



FAIR WORK
AUSTRALIA

22 October 2012

Mr Denis Shelverton
Secretary, Hobart Branch
Musicians' Union of Australia
PO Box 579
MOONAH TAS 7009

Dear Mr Shelverton

**Lodgement of Financial Documents - Musicians' Union of Australia, Hobart Branch -
for year ended 30 June 2005 (FR2005/488),**

I refer to the abovementioned financial statements and accounts which were lodged on
19 October 2012.

The documents have been filed.

Yours sincerely,

Stephen Kellett
Senior Adviser, Regulatory Compliance Branch

cc. Mr Terry Noone, Federal Secretary

Stephen Kellett
Regulatory Compliance Branch
Fair Work Australia
Level 8, 80 William St
East Sydney NSW 2011

Musicians' Union of Australia
Hobart Branch
PO Box 579
MOONAH Tas 7009

Dear Sir,

**Certificate of Secretary
S268 of the Fair Work (Registered Organisations) Act 2009**

I, Denis Shelverton, being the Secretary of the Musicians' Union of Australia (Hobart Branch), certify that :-

- the documents lodged herewith are a copy of the Full Report referred to in s268 of the Fair Work (Registered Organisations) Act 2009 for the year ended 30 June 2005;
- the documents being lodged are copies of the documents provided to members and presented to a meeting in accordance with s266 of the Fair Work (Registered Organisations) Act 2009 ;
- the documents were posted to the Branch's website on 6 September 2012 replacing the previous version of the report to which members attention had already been drawn by newsletter distributed on 13 July 2012;
- the full report was presented to a second meeting of the Committee of Management held on 25 September 2012.
- amended Committee of Management Statements were posted to the website on 5 October 2012 and a notice to members was sent on 12 October 2012;

Yours faithfully,



Denis Shelverton
Secretary
Musicians' Union of Australia (Hobart Branch)

Date: 16.10.2012

**MUSICIANS' UNION OF
AUSTRALIA
HOBART BRANCH**

Financial Statements

2004/2005

**B Fairbairn
29 Brisbane Street
LAUNCESTON TAS 7250
Tel: 03 63317699**

Email: 

**THE MUSICIANS/ UNION OF AUSTRALIA
HOBART BRANCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2005**

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MUSICIANS' UNION OF AUSTRALIA – HOBART BRANCH

OPERATING REPORT

This Operating Report covers the activities of the Musicians' Union of Australia – Hobart Branch, for the financial year ended 30 June 2005, the results of those activities and any significant changes in the nature or those activities during the year.

Principal Activities of the Branch

The principal activities of the Hobart Branch during the past year fell into the following categories:

Implementation of the decisions of the Branch Committee and Federal Council
Industrial support including representation of individual member's grievances, advice on legal and legislative matters.

The administration of Federal and State Awards.

Communication to members via newsletters and to the broader community.

The Branch has consulted with the Tasmanian, State and Federal Unions in the development of policy with regard to working musicians.

1. Right of Members to Resign

All members of the Union have the right to resign from the Union in accordance with Rule 14 (1) and 14(3) of the Union Rules, (and Section 264 of the Workplace Relations Act 1996).

Membership of the Branch

There were 138 members of the Branch as at 30 June 2005.

Employees of the Hobart Branch

As at the 30 June 2005 the Branch employed one employee.

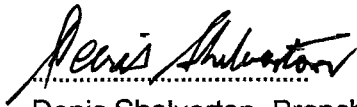
Hobart Branch Committee of Management

The following persons were members of the Branch Committee of Management, during the year ended 30 June 2005.

President	Michael Kinsella
Vice President	Chris Norris
Vice President	Doug Fletcher
Treasurer	Peter Davidson
Secretary	Denis Shelverton

Committee Members	Gerald Andrews
	Tony Gregs
	Phil Lawler
	Michael Fortescue
	Michael Johnston
	David Burgess

Trustees	Geoff McCann
	Tony Gregs
	John Young



Denis Shelverton, Branch Secretary

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Musicians' Union of Australia
Hobart Branch
PO Box 579
MOONAH Tas 7009

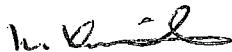
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COMMITTEE OF MANAGEMENT STATEMENT

On 25 September 2012 the Committee of Management of the Musicians' Union of Australia - Hobart Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the Musicians' Union of Australia - Hobart Branch for the financial year ended 30 June 2004:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Musicians' Union of Australia - Hobart Branch will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year;
 - (i) meetings of the committee of management were held in accordance with the rules of the Musicians' Union of Australia; and
 - (ii) the financial affairs of the Musicians' Union of Australia - Hobart Branch have been managed in accordance with the rules of the organization; and
 - (iii) the financial records of the Musicians' Union of Australia - Hobart Branch have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.



Michael Kinsella
President
Musicians' Union of Australia- Hobart Branch

Date: 25-SEP-2012.....

Musicians Union of Australia

Hobart Branch

Ph: 62286142

Fax: 62286142

Mob: [REDACTED]

Email: [REDACTED]

STATEMENT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDED 30 JUNE 2005

I, Denis Shelverton, being the officer responsible for keeping the accounting records of the Musicians' Union of Australia, Hobart Branch, certify that as at 30 June 2005, the number of members of the organisation was 138.

In my opinion:-

The accompanying Accounts are drawn up so as to give a true and fair view of the financial affairs of the organisation as at 30 June 2005.

A record has been kept of all moneys paid by, or collected from, members of the organisation, and all moneys so paid or collected have been credited to the bank accounts to which those moneys are to be credited, in accordance with the rules of the organisation.

Before any expenditure was incurred by the organisation, approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation.

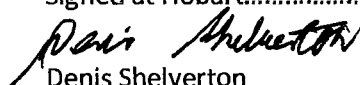
Funds of the organisation raised by compulsory levies or voluntary contributions by members, or funds other than the General Fund, were operated in accordance with the rules of the organisation, and no payments were made out of any such fund for a purpose other than those for which the fund was operated.

No loan or other financial benefits, other than remuneration in respect of their employment with the organisation, were made to persons holding office in the organisation.

The register of members of the branch was maintained in accordance with the Act.

The Accounts have been prepared in accordance with applicable Australian Accounting Standards.

Signed at Hobart.....^{16th}.....day of.....^{10th}.....2012



Denis Shelverton

Secretary – Musicians Union of Australia Hobart Branch

**MUSICIANS' UNION OF AUSTRALIA HOBART BRANCH
BALANCE SHEET AS AT 30 JUNE 2005**

	2004	2005
ACCUMULATED FUNDS		
Balance at 1 July 2004	39,018	71,894
Add net surplus for 2004/05	<u>38,149</u>	<u>322</u>
	77,167	72,216
Less Benevolent payments in year (Note 3)	276	0
Less Historical balancing	4999	0
Balance as at 30 June 2005	<u>\$71,894</u>	<u>\$72,216</u>
Represented by :_		
CURRENT ASSETS		
Benevolent Fund Island State Credit Union	7,924	9,085
Commonwealth Bank of Australia – General A/c	2,472	2,405
Commonwealth Bank of Australia – No. 2 A/c	1,498	726
	<u>11,894</u>	<u>12,216</u>
NET WORKING CAPITAL	0.00	0.00
Plus NON-CURRENT ASSETS		
Land & Buildings (at cost) (Note 6)	60,000	60,000
		0.00
		0.00
	<u>71,894</u>	<u>72,216</u>
Net Assets at 30 June 2005	<u>\$71,894</u>	<u>\$72,216</u>

MUSICIANS' UNION OF AUSTRALIA HOBART BRANCH

STATEMENT OF INCOME & EXPENDITURE

FOR THE YEAR ENDED 30 JUNE 2005

	2004	2005
INCOME	\$	\$
Artist fees	0	15960
Interest	371	11
Membership	16,366	13,331
PPCA Project	1,705	0
Rent, Federal Office travel & storage (Note 6)	6,275	4300
Proceeds of property sale & shop deposit	128,500	0
Transfers from investment account	0	5342
Other	2,786	0
TOTAL INCOME	\$156,003	\$38,944
OPERATING EXPENSES		
Artist fees	2,640	14,243
Administration expenses	40,417	12,606
PPCA project	1,1110	1,028
Salaries	10,717	10,545
Travelling	550	200
Shop purchase	42,102	0
Building loan balance repayment	20,318	0
TOTAL OPERATING EXPENSES	<u>\$117,854</u>	<u>\$38,622</u>
SURPLUS (or DEFICIENCY) FOR YEAR	<u>\$38,149</u>	<u>\$322</u>

These are extracts of the audited Financial Statements of the Musicians' Union of Australia Hobart branch. Copies of the full audited accounts are available upon request, free of charge.

Note: In accordance with the requirements of the Workplace Relations Act 1996 the attention of members is drawn to the provisions of sub-section (1), (2) and (3) of Section 274, which reads as follows:-

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specific prescribed information in relation to the organisation.
- (2) An organisation shall, upon application made under sub-section (1) by a member of the organisation or a Registrar, make the prescribed information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under sub-section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of a member.

Penalty : \$1,000

MUSICIANS' UNION OF AUSTRALIA HOBART BRANCH

SCHEDULE OF EXPENDITURE YEAR ENDED 30 JUNE 2005

	2004	2005
	\$	\$
Accounting & Audit fees	0	275
Advertising	0	0
Bank & Government Charges	1,241	298
Building expenses (Repairs & Maintenance)	0	0
Conference & Travel expenses	550	200
Depreciation	0	0
Federal Sustentation	0	0
Freight & storage – Federal Records	0	0
Insurance	883	1128
Legal Costs (Building purchase)	0	165
Meeting expenses	481	110
Miscellaneous Expenses	14,681	0
PPCA Project	1,110	1,028
Petty Cash	450	260
Postage	533	431
Printing, Stationery & Office Expenses	176	79
Rates & Land Tax	1,879	1,288
Power	511	354
Secretary's Car Allowance	2,370	2,250
Secretary's Salary	10,717	10,545
Superannuation	5,376	0
Telephone/Fax	2,808	2,030
Building loan repayment	20,318	0
Artists fees	2,640	14,243
Australian Taxation Office	2,629	2,629
Office equipment	868	0
Subscriptions	5,531	1,787
Shop expenses	0	1,601
VP Expenses	0	550
Shop purchase	<u>42,102</u>	<u>0</u>
TOTAL OPERATING EXPENDITURE	<u>\$117,854</u>	<u>\$38,622</u>

MUSICIANS' UNION OF AUSTRALIA HOBART BRANCH

STATEMENT OF CASH FLOWS YEAR ENDED 30 JUNE 2005

	2004	2005
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
INFLOWS –		
Membership etc.	16,366	22,973
Sponsorship for artists	0	15,960
Interest	371	11
OUTFLOWS –		
Payments to employee and suppliers	(\$51,684)	(23,351)
Artists' remuneration	(4,997)	(14,243)
NET CASH PROVIDED BY (or used in)		
OPERATING ACTIVITIES	(0)	(0)
CASH FLOWS FROM INVESTING ACTIVITIES		
Loans Raised (Less Repayments)	(0)	(0)
CASH FLOWS USED IN INVESTING ACTIVITIES:		
Property (Real estate purchased)	(42,102)	(0)
Equipment Purchased	(868)	(0)
CASH FLOWS USED IN FINANCING ACTIVITIES:		
Benevolent Fund Payments	(276)	(0)
NET INCREASE (DECREASE) IN CASH HELD	38,149	322
Cash at beginning of the year	39,018	71,894
= CASH AT THE END OF THE YEAR	<u>\$77,167</u>	<u>\$72,216</u>

MUSICIANS UNION OF AUSTRALIA HOBART BRANCH

Statement of Changes in Equity

	Retained Profits	Total
Balance at 1/7/2004	39018	
Profit attributable to the members	38149	77167
Balance at 30/6/2005	71894	
Profit attributable to the members	322	72216

MUSICIANS' UNION OF AUSTRALIA HOBART BRANCH

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005**

1. For the purposes of the Statement of Cash Flows, Cash includes:
- (i) Cash on hand,
 - (ii) Cash at bank and financial institutions
 - (iii) Bank overdraft (if any).

Reconciliation of Cash Flows used in operating with the
Net Surplus (Deficiency) shown in the Statement of Income & Expenditure

	2004	2005
	\$	\$
Net Surplus (Deficiency) as per Statement of Income & Expenditure	38,149	322
Non Cash Flows included above:		
Depreciation	0	0

The Statement of Cash Flows has been prepared in accordance
With AAS 26 "Statement of Cash Flows"

2. The activities of the Association are exempt from income tax.
3. Benevolent Fund:
During the year 2004/2005, no benefit payments, were paid.

The Secretary's accrued Long Service Leave as at 30 June 2005
amounting to approx. \$4,850 is not included in the accounts.

MUA Federal office records are stored for which
the Hobart Branch receives a monthly rental of \$125.00.

MUSICIANS' UNION OF AUSTRALIA HOBART BRANCH

MUSICIANS UNION OF AUSTRALIA – HOBART BRANCH

Notes to the Accounts

For the year ended 30 June 2005

1. Summary of Significant Accounting Policies

a) Basis of Preparation of Financial Reports

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Fair Work (Registered Organisation) Act 2009.

The financial report has been prepared in accordance with the following applicable Accounting Standards and Urgent Issues.

AASB 1031 Materiality

AASB110 Events after the Balance Sheet Date

AASB 108 Accounting Policies, changes in Accounting Estimates and Errors

The financial report is prepared in accordance with the historical convention. Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year. Comparative Information is reclassified where appropriate to enhance comparability.

b) Income Tax

The Union is exempt from Income tax pursuant to the Income Tax Assessment Act. Accordingly Australian Accounting Standard AASB 112 has not been applied and no provision for income tax has been included in the Accounts.

c) Goods and Services Tax

The union is not registered for Goods and Services Tax.

d) Non-Current Assets – Freehold Land and Buildings

Includes the Hobart Branch Office situated at 113 Main Road, Moonah Tasmania.

Depreciation, using the diminishing value method, has been provided for in the Accounts on all Non-Current Assets, so as to allocate their cost over their estimated remaining useful life.

e) Employee Entitlements

Provision is made for the Union's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages, salaries, annual and long service leave which will be settled after one year, have been measured at their nominal amount. Contributions made by the Union to employee superannuation funds are charged as expenses when incurred.

f) Subscriptions

Members subscription Income has been brought to account on a cash basis during the course of the year.

g) Going Concern Basis of Accounting

The financial report has been prepared on the basis that the Hobart Branch is a going concern, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

2. Notice required under Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provision of subsections (1), (2) and (3) of Section 272 of the Fair Work (Registered Organisations) Act 2009, which reads as follows:-

- (1) A member of an organisation, or the General Manager, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or the General Manager, make the specified information available to the member or the General Manager in such a manner, and within such time, as is prescribed. The period must not be less than 14 days after the application is given.
- (3) A General Manager may only make an application under subsection (1) at the request of a member or the organisation concerned, and the General Manager shall provide to a member information received because of an application made at the request of the member".

INDEPENDENT AUDIT REPORT

To the members of the Musicians Union of Australia Hobart Branch

I have audited the general purpose financial report of Musicians Union of Australia Hobart, Branch, which comprises the statement of financial position as at 30 June 2005 and the statement of comprehensive income, statement of changes in accumulated funds (losses) and statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory notes and branch committee of management's statement for the year then ended.

Branch Committee of Management and the Branch Secretary's Responsibility for the Financial Report

The branch committee of management and the branch secretary of the Branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Interpretations) and the Fair Work (Registered Organisations) Act 2009. This responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on our audit. I have conducted the audit in accordance with Australian Auditing Standards. These Auditing Standards require compliance with relevant ethical requirements relating to audit engagements and performing the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the branch committee of management and branch secretary, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting the audit, I have complied with the independence requirements of the Australian professional accounting bodies and the Fair Work (Registered Organisations) Act 2009.

Auditor's Opinion

In my opinion the general purpose financial report of Musicians Union of Australia Hobart Branch is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.



Bettina Fairbairn - Auditor

Dated at Launceston this *8th* day of *Oct* 2012