



28 October 2021

Gary Mahon
Branch Secretary / Treasurer
Australian Road Transport Industrial Organization-Queensland Branch

Sent via email: gary@qta.com.au
CC: norm@morrisbatzloff.com.au

Dear Gary Mahon,

**Australian Road Transport Industrial Organization-Queensland Branch
Financial Report for the year ended 30 June 2021 – (FR2021/159)**

I acknowledge receipt of the financial report for the year ended 30 June 2021 for the Australian Road Transport Industrial Organization-Queensland Branch (**the reporting unit**). The documents were lodged with the Registered Organisations Commission (**the ROC**) on 14 October 2021. I also acknowledge receipt of the reporting unit's amended designated officer's certificate which was lodged with the ROC on 18 October 2021.

The financial report has now been filed.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under s.253, s.265, s.266 and s.268 of the *Fair Work (Registered Organisations) Act 2009 (RO Act)* have been satisfied, all documents required under s.268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that the financial report for the year ending 30 June 2022 may be subject to an advanced compliance review.

You are not required to take any further action in respect of the report lodged. I make the following comments to assist you when you next prepare a financial report. The ROC will confirm these concerns have been addressed prior to filing next year's report.

You must rotate your registered auditor

Correspondence was provided to the reporting unit on 23 June 2021, which alerted you that your registered auditor is approaching their statutory limit on how many consecutive financial years they are permitted to audit your financial report. The financial report lodged identifies that Norman Joseph Hoare was the reporting unit's registered auditor for this financial year. Our records indicate that you have now used your current registered auditor for five consecutive financial years, which is the statutory limit under section 256A.

Please ensure that Norman Joseph Hoare is not assigned to audit the financial report of the reporting unit for at least the following two financial years. Further information on the rotation of registered auditor requirement can be found via [this link](#).

Audit scope - officer's declaration statement

Australian Auditing Standard ASA 700 Forming an Opinion and Reporting on a Financial Report paragraph 24(c) requires the auditor's statement to list the elements of the general purpose financial report. An officer's declaration statement was included in the documents lodged with the ROC however it was signed on 13 October 2021, which is after the date that the auditor's report was signed (auditor's report was dated 17 August 2021).

The reporting unit's auditor, Norman Hoare advised me on 27 October 2021 that the officer's declaration statement was not provided to him as part of his audit, nor was this statement required, as the relevant nil activity disclosures were made within the financial report. He confirmed that prior to the lodgement of the financial report, that staff within the reporting unit prepared the officer's declaration statement by mistake.

I note that although the lodged officer's declaration statement was not part of the auditor's scope, the auditor's report includes a reference to the officer's declaration statement. Please ensure in future years that only those statements which formed part of the auditor's scope are identified in the auditor's report.

Signing date of documents

The original designated officer's certificate lodged with the ROC on 14 October 2021 was signed by the reporting unit's Secretary/Treasurer on 13 October 2021. Following further enquiries with the reporting unit, I was advised on 18 October 2021 by the reporting unit's IR Advocate, Ezra Pyers, that an error had been made in the certificate and that the correct date for the provision of the full report to members was 15 September 2021. An amended designated officer's certificate was provided, however I noted that the signing date on the amended designated officer's certificate was still 13 October 2021, not 18 October 2021.

Please ensure in future year that all lodgements with the ROC contain the actual date that the document was signed.

Reporting Requirements

The ROC website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the s.253 reporting guidelines and a model set of financial statements.

The ROC recommends that reporting units use these model financial statements to assist in complying with the RO Act, the s.253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please contact Kylie Ngo on (03) 9603 0764 or via email at kylie.ngo@roc.gov.au.

Yours sincerely,



Kylie Ngo
Registered Organisations Commission

Certificate of Secretary or other Authorised Officer
s268 of the Fair Work (Registered Organisations) Act 2009

I **Gary Mahon** being the **Secretary/Treasurer** of the Australian Road Transport Industrial Organisation (ARTIO) (Qld Branch) certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the Act for ARTIO for the period ending 30 June 2021; and
- that the full report (which includes the Auditor's Report and the Operating Report) was available to members in accordance with s265 of the Act on and from 15 September 2021; and
- that the full report, was presented to and accepted by the Committee of Management at its second meeting held on 12 October 2021 in accordance with Rule 35A of the Organisation's rules.

Signature:

A handwritten signature in black ink, appearing to read 'G Mahon', written over a large, empty oval shape that serves as a placeholder for a stamp or seal.

Secretary/Treasurer

Date: 13 October 2021

Operating Report for the Year Ended 30 June 2021

Australian Road Transport Industrial Organisation - Queensland Branch

Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year

The principal activities of the Organisation during the financial year were to promote, protect and advance the interests of its members through the maintenance of Industrial Instruments, including Modern Awards, the development of EBA's and representation of members in various state and federal Industrial Commissions and Tribunals, including the Road Safety Remuneration Tribunal.

The Organisation's principal activities resulted in maintaining and improving the position of its members within the Industrial Relations framework.

There were no significant changes in the nature of the Organisation's principal activities during the financial year.

Significant changes in financial affairs

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Organisation.

Rights of members to resign

Any member has the right to resign from the Organisation in accordance with the provisions of Rule 11 of the organisations' rules which states:

"11 - Resignation from Membership

- (1) A member of the Organisation may resign from membership by written notice addressed and delivered to the Secretary/Treasurer of the Branch of which it is a member.
- (2) A notice of resignation from membership of the Organisation takes effect:
 - a. where the member ceases to be eligible to become a member of the Organisation;
 - i. on the day on which the notice is received by the Organisation; or
 - ii. on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;whichever is later; or
 - b. in any other case
 - i. at the end of two (2) weeks after the notice is received by the Organisation; or
 - ii. on the day specified in the notice; whichever is later.
- (3.) Any dues payable but not paid by a former member of the Organisation, in relation to a period before the member's resignation from the Organisation took effect, may be sued for and recovered in the name of the Organisation, in a court of competent jurisdiction, as a debt due to the Organisation.
- (4) A notice delivered to the person mentioned in sub-rule (1) is taken to have been received by the Organisation when it is delivered.
- (5) A notice of resignation that has been received by the Organisation is not invalid because it was not addressed and delivered in accordance and delivered in accordance with rule 11(1).
- (6) A resignation from membership of the Organisation is valid even if it is not effected in accordance with this section if the member is informed in writing by or on behalf of the Organisation that the resignation has been accepted."

Officers or members who are superannuation fund trustee(s) or director of a company that is a superannuation fund trustee where being a member or officer of a registered organisation is a criterion for them holding such position

Gary Mahon, Secretary/Treasurer of the Australian Road Transport Industrial Organisation - Queensland Branch is a Director of TWU Superannuation Nominees Pty Ltd, a trustee company that is the trustee of the TWUSUPER.

Number of members

The number of persons who, at the end of the financial year, were recorded on the Register of Members was *forty-seven (47)*.

Number of employees

The Organisation has no employees and services are provided through an employee of a related party, Queensland Trucking Association Ltd, to the equivalent of one half of a full-time employee.

Members of committee of management

The persons who held office as members of the Committee of Management of the Organisation at the beginning of the financial year and throughout that year were:

Julie Russell, President

Gary Mahon, Secretary/Treasurer

David Simon, Committee Member

Michael Mahon, Committee Member

Ben Almond, Vice President

Directorships/board position held by officers throughout the year

The persons who held office as members of the Committee of Management of the Organisation at the beginning of the financial year and throughout that year were:

Julie Russell - Director, Russell Transport Pty Ltd

Gary Mahon - Director, TWU Superannuation Nominees Pty Ltd

David Simon – Director, Simon National Carriers

Michael Mahon – Director, MJ Mahon Transport

Ben Almond – Director, Hallco Industries

Signed: _____



Dated: 15 September 2021

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

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**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2021**

	NOTE	2021 \$	2020 \$
REVENUE			
Grants Received - Qld Trucking Association	5	23,800	25,650
ARTIO National		-	-
Other Reporting Units		-	-
		<u>23,800</u>	<u>25,650</u>
EXPENSES			
Professional Services	11	1,800	1,650
Bank Charges		4	5
Contribution - Reporting Units			
- ARTIO National		22,000	24,000
- Other Reporting Units		-	-
Meeting Expenses	12	-	88
TOTAL EXPENSES		<u>23,804</u>	<u>25,743</u>
NET OPERATING SURPLUS/(DEFICIT) FOR YEAR		(4)	(93)
Other Comprehensive Income		-	-
TOTAL COMPREHENSIVE INCOME FOR YEAR		<u>(4)</u>	<u>(93)</u>

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

**STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 JUNE 2021**

	NOTE	2021 \$	2020 \$
ACCUMULATED FUNDS			
Balance as at 1 July 2020		52	145
Add Surplus/(Deficit) for Year		<u>(4)</u>	<u>(93)</u>
BALANCE AS AT 30 JUNE 2021		<u><u>48</u></u>	<u><u>52</u></u>
Represented by:			
CURRENT ASSETS			
Cash at Bank		48	52
Receivables		<u>-</u>	<u>-</u>
Total Current Assets		48	52
TOTAL ASSETS		<u><u>48</u></u>	<u><u>52</u></u>
CURRENT LIABILITIES			
Payables - Qld Trucking Association Ltd		-	-
Trade and Other Payables		-	-
Other Reporting Units		<u>-</u>	<u>-</u>
Total Current Liabilities		-	-
TOTAL LIABILITIES		<u><u>-</u></u>	<u><u>-</u></u>
NET ASSETS		<u><u>48</u></u>	<u><u>52</u></u>

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

**STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED 30 JUNE 2021**

Balance 1 July 2019	145
Surplus/(Deficit) for Year	<u>(93)</u>
Balance 30 June 2020	52
Surplus/(Deficit) for Year	<u>(4)</u>
Balance 30 June 2021	<u>48</u>

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021**

	NOTE	2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers and Members:			
Queensland Trucking Association	5	23,800	25,650
Reporting Units:			
- ARTIO National		-	-
- Other Reporting Units or Controlled Entities		-	-
Payments to Suppliers and Members:			
Queensland Trucking Association		-	-
Reporting Units:			
- ARTIO National		(23,800)	(24,000)
- Other Reporting Units or Controlled Entities		-	-
Other		<u>(4)</u>	<u>(1,743)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	4	<u><u>(4)</u></u>	<u><u>(93)</u></u>
NET INCREASE/(DECREASE) IN CASH HELD			
Cash at beginning of Period		<u>52</u>	<u>145</u>
Cash at end of Period		<u><u>48</u></u>	<u><u>52</u></u>

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

NOTE 1 BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the Fair Work (Registered Organisation) Act 2009. For the purpose of preparing the general purpose financial statements, the Australian Road Transport Industrial Organisation Queensland Branch is a not for profit entity.

The financial statements, except for cash flow information, have been prepared on an accrual basis and in accordance with the historical cost, except for certain assets and liabilities at measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

(a) Comparative Amounts

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(b) New Australian Accounting Standards

The accounting policies adopted are consistent with those of the previous financial year except for the following standards and amendments, which have been adopted for the first time this financial year:

- AASB 2018-7 Amendments to Australian Accounting Standards - Definition of Material.

Impact on adoption of AASB 2018-7 Amendments to Australian Accounting Standards - Definition of Material

The amendments provide a new definition of material that states, "information is material if omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about a specific reporting entity." The amendments clarify that materiality will depend on the nature or magnitude of information, either individually or in combination with other information, in the context of the financial statements. A misstatement of information is material if it could reasonably be expected to influence decisions made by the primary users.

These amendments had no impact on the financial statements of, nor is there expected to be any future impact to the Australian Road Transport Industrial Organisation Queensland Branch.

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

(b) New Australian Accounting Standards (cont'd)

Future Australian Accounting Standards

Adoption of New Australian Accounting Standard Requirements

No accounting standard has been adopted earlier than the application date stated in the standards.

(c) Revenue

The organisation enters into various arrangements where it receives consideration from another party.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligations in those arrangements.

During the year, the organisation received cash consideration from the following arrangements whereby that consideration will be recognised as income upon receipt:

- grant from related party.

Interest revenue is recognised on an accrual basis using the effective interest method.

Disaggregation of Revenue

A disaggregation of the organisation's revenue by type of arrangements is provided on the face of the statement of comprehensive income including revenue by type of customer. There is no necessity for further disaggregation. The organisation's revenue source for this reporting period consists of a grant from a related party (Refer also Note 5).

(d) Capitation Fees and Levies

In circumstances where the criteria for a contract with a customer are not met Capitation fees, levies and contributions are recognised on an accrual basis and recorded as a revenue and/or expense in the year to which they relate.

(e) Cash

Cash is recognised at its nominal amount. Cash and cash equivalents includes cash on hand, deposits held at call with bank.

(f) Financial Instruments

Financial assets and financial liabilities are recognised when Australian Road Transport Industrial Organisation Queensland Branch becomes a party to the contractual provisions of the instrument.

(g) Financial Assets

Initial recognition and measurement

Financial assets are classified, at initial recognition. The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the branch's business model for managing them. The organisation's only financial assets are bank deposits.

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

(g) Financial Assets (cont'd)

With the exception of trade receivables that do not contain a significant financing component, the branch's initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

Financial Liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, at cost. At 30 June 2021 the organisation held no financial liabilities.

Subsequent Measurement

The organisation has no borrowings and trade and other payables are usually settled with 3 months of date of recognition. There is not requirement for subsequent valuation or derecognition.

(h) Impairment of Assets

At each reporting date, the organisation reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value and an impairment adjustment is made.

(i) Fair Value Measurement

The organisation measures financial instruments, such as financial assets at cost. As all financial assets are cash deposits there is no requirement to revalue at fair value.

The organisation uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

(j) Taxation

The Australian Road Transport Industrial Organisation Queensland Branch is exempt from income tax under section 50-1 of the Income Tax Assessment Act 1997 however still has obligation for the Goods and Services Tax (GST).

Revenues, expenses and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

(k) Going Concern

The Branch is reliant on the agreed financial support of the Queensland Trucking Association Ltd to continue as a going concern.

The Branch is not reliant on the agreed financial support of another reporting unit to continue on a going concern basis.

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

- (l) The Branch pays a contribution towards the National Budget of ARTIO National.
The Branch has not provided or agreed to provide financial support to any other reporting unit during the financial year.
- (m) The Branch has not acquired an asset or liability during the financial year as a result of any amalgamation, restructure, determination by the commissioner under subsection 245(1) of the Fair Work (Registered Organisation) Act or a revocation by the commissioner under subsection 249(1) of the Fair Work (Registered Organisation) Act.
- (n) The Branch has not acquired any asset or liability during the financial year as a part of any business combination.

NOTE 2: ACCOUNTING ESTIMATES AND JUDGEMENTS

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

- (a) **Critical accounting estimates and assumptions**
The Queensland Branch makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.
- (b) **Critical judgments in applying the Queensland Branch's accounting principles**
There are no critical judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

NOTE 3: EVENTS AFTER THE REPORTING PERIOD

As a result of the evolving nature of the COVID-19 outbreak and the rapidly evolving government policies of restrictive measures put in place to contain it, as at the date of these financial statements, the branch is not in a position to reasonably estimate the financial effects of the COVID-19 outbreak on the future financial performance and financial position of the branch. Other than the current disclosures, there has not been any other matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the branch, the results of those operations, or the state of affairs of the branch in subsequent financial periods.

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

**NOTE 4 RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO
SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES AFTER INCOME TAX**

	2021	2020
	\$	\$
Surplus/(Deficit) for Year	(4)	(93)
Non Cash Flows		
Depreciation	-	-
Changes in Assets & Liabilities		
Receivables	-	-
Payables	-	-
	<u>-</u>	<u>-</u>
Net cash provided by (used in) Operating Activities	<u>(4)</u>	<u>(93)</u>

NOTE 5 RELATED PARTY DISCLOSURES

The statement of comprehensive income details the related party transactions with the Australian Road Transport Industrial Organisation and the Queensland Trucking Association Ltd.

Queensland Trucking Association Limited and the Australian Road Transport Industrial Organisation Queensland Branch (ARTIO) share, in part, common membership and management personnel.

Queensland Trucking Association Limited also provides Industrial Relations services when required to members of Queensland Trucking Association Ltd and ARTIO.

The Board of Queensland Trucking Association Limited has approved funding of ARTIO to enable it to meet its commitments including subscriptions to its federally registered union and other operating expenses. Ongoing funding has been formalised by exchange of written documentation between the entities with such documentation covering the financial year ended 30 June 2013 and future financial years.

During the financial year no payment was made to any former related party of the branch.

NOTE 6 FINANCIAL RISK MANAGEMENT

	2021	2020
	\$	\$
Financial Assets		
Cash and Cash at Bank (unrestricted)	48	52
Receivables	-	-
Carrying Amount of Financial Assets	<u>48</u>	<u>52</u>
Financial Liabilities		
Other Payables	-	-
Carrying Amount of Financial Liabilities	<u>-</u>	<u>-</u>

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

NOTE 6 FINANCIAL RISK MANAGEMENT (cont'd)

Cash, cash at bank, other receivables and other payables are short term instruments in nature whose carrying amount is equivalent to fair value. Cash at bank is held in a high quality financial institution.

The branch does not invest in shares or derivatives and therefore has no exposure to the fluctuation in price that is inherent in such a market.

No financial asset was past due or impaired at 30 June 2021.

NOTE 7 LIQUIDITY RISK

Liquidity risk arises from the possibility that the Branch might encounter difficulty in settling its debts or otherwise meeting its obligations in relation to financial liabilities. The Branch manages this risk through the following mechanisms:-

- preparing forward cash flow analysis in relation to its operational activities.
- maintaining a reputable credit profile.
- investing surplus cash with reputable financial institutions.

The Branch also receives support from the Queensland Trucking Association Ltd as outlined in Note 5.

NOTE 8 SECTION 272 FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Section (1) to (3) of Section 272 of the Fair Work (Registered Organisations) Act 2009, which read as follows:

- (1) A member of a reporting unit, or the commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which and the manner in which the information is to be made available. The period must be not less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under sub-section (1).

NOTE 9 REVENUE

No transactions occurred during the financial year in relation to the following sources of revenue.

- membership subscriptions
- capitation fees and other revenue from another reporting unit
- compulsory levies
- donations or grants
- revenue from recovery of wages activity

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

NOTE 10 EXPENSES

No transactions occurred during the financial year in relation to the following items of expenditure.

- expenses incurred as consideration for employees making payroll deduction of membership subscriptions.
- fees or subscriptions in respect to affiliation to any political party, federation, congress, council or group of organisations or any international body having an interest in industrial matters.
- incur expenses due to holding a meeting as required under the rules of the organisation.
- fees or allowances paid to representatives of the organisation to attend conferences or meetings.
- affiliation fees
- capitation fees to any other reporting unit
- compulsory levies
- grants or donations
- employee expenses including holders of office
- penalties

NOTE 11 PROFESSIONAL SERVICES

	2021	2020
	\$	\$
Auditors:		
- audit of the financial report	1,800	1,650
- other	-	-
Legal Fees:		
- litigation	-	-
- other	-	-

NOTE 12 MEETING EXPENSES

Fees and Allowances	-	-
Other Expenses - Governance Training	-	88
	<u>-</u>	<u>88</u>

NOTE 13 STATEMENT OF FINANCIAL POSITION

Assets

There were no receivables at 30 June 2021 and no expected credit loss was assessed.

There were no receivables at the 30 June 2021 from:-

- other reporting units

Liabilities

As at 30 June 2021 there were no liabilities in relation to:-

- payments to employers in relation to the collection of membership subscriptions
- legal costs
- employee provisions
- other reporting units.

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

NOTE 14 STATEMENT OF CHANGES IN ACCUMULATED FUNDS

No transaction occurred during the financial year in relation to:-

- funds or accounts in respect of compulsory levies, voluntary contributions or required by the rules of the branch
- transfers or withdrawals to a fund, account or controlled entity where these were kept for a specific purpose

NOTE 15 ADMINISTRATION OF THE BRANCH

During the financial year no other entity administered the financial affairs of the branch.

NOTE 16 RECOVERY OF WAGES ACTIVITIES

No recovery of wage activity was undertaken by the Branch during the financial year.

NOTE 17 CONTINGENT LIABILITIES, ASSETS AND COMMITMENTS

There were no contingent liabilities, assets or commitments at the 30 June 2021.

NOTE 18 ADDITIONAL BRANCH INFORMATION

The Branch operates within Queensland. The address of the Branch is Level 1, 96 Cleveland Street, Greenslopes, Qld, 4120.

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

On the **17/8** / 2021 the Management Committee of the Australian Road Transport Industrial Organisation Queensland Branch passed the following resolution in relation to the general purpose financial report for the year ended 30 June 2021:


The Branch Committee of Management declares that in its opinion:

- (a)** The Financial Statements and Notes comply with Australian Accounting Standards;
- (b)** The Financial Statements and Notes comply with any other requirement imposed by the reporting guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009;
- (c)** The Financial Statements and Notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year to which they relate;
- (d)** There are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
- (e)** During the year ended 30 June 2021 and since the end of that year.
 - i. Meetings of the committee of management were held in accordance with the rules of the Branch; and
 - ii. The financial affairs of the branch have been managed in accordance with the rules of the Branch including the rules of a branch concerned; and
 - iii. The financial records of the branch have been kept and maintained in accordance with Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
 - iv. As the organisation consists of two or more reporting units, the financial records of the branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
 - v. The information sought in any request of a member of the branch or commissioner duly made under section 272 of Fair Work (Registered Organisations) Act 2009 has been provided to the member or commissioner; and
 - vi. There has been compliance with any order for inspection of financial records made by the Fair Work Commission under section 273 of the Fair Work (Registered Organisations) Act 2009.

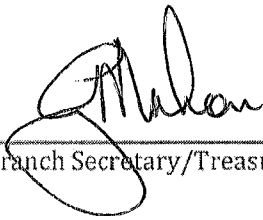
**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

This declaration is made in accordance with a resolution of the Branch Committee of Management.



Branch President



Branch Secretary/Treasurer

Dated: 17/08/2021

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

Report on the Audit of the Financial Report

Opinion

I have audited the general purpose financial report of Australian Road Transport Industrial Organisation Queensland Branch, which comprises the statement of financial position as at 30 June 2021, and the statement of comprehensive income, statement of changes in accumulated funds and cash flow statement for the year then ended, a summary of significant accounting policies and other explanatory notes, the branch committee of management's statement, the subsection 255(2A) report and the officer declaration statement for the year then ended.

In my opinion, the financial report presents fairly, in all material respects, the financial position of the Australian Road Transport Industrial Organisation Queensland Branch as at 30 June 2021, and its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

As part of my audit of the financial statements I have concluded that management's use of the going concern basis of accounting in the preparation of the financial statements for the year ended 30 June 2021 is appropriate.

Basis for Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The branch committee of management is responsible for the other information. The other information obtained at the date of this auditor's report is in the operating report accompanying the financial report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

Responsibilities of Committee of Management for the Financial Report

The branch committee of management and the branch secretary of the branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Fair Work (Registered Organisations) Act 2009 and for such internal control as the committee of management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the branch committee of management and the branch secretary of the branch are responsible for assessing the branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intend to liquidate the branch or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

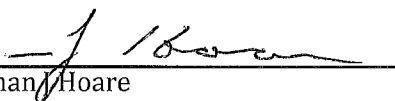
Auditor's Responsibilities for the Audit of the Financial Report (cont'd)

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the branch to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the Branch audit. I remain solely responsible for my audit opinion.

I communicate with the committee of management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I declare that I am a registered auditor as registered by the RO Commission under the RO Act (Reg No AA2017/84).



Norman Hoare

Registered Company Auditor
Registered Number 89490


Morris & Batzloff
Chartered Accountants
141 Logan Road, Woolloongabba

Dated: 17th August 2021

**AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
QUEENSLAND BRANCH**

The Committee of Management presents the expenditure report as required under subsection 255(2A) on the Reporting Unit for the year ended 30 June 2021.

Categories of Expenditure	2021 \$	2020 \$
Remuneration and other employment-related costs and expenses - employees	-	-
Advertising	-	-
Operating costs	23,804	25,743
Donations to political parties	-	-
Legal costs	-	-



Signature of designated officer

GARY MAHON CEO QTA
Name and title of designated officer