



25 February 2022

Steve McCartney  
Secretary

"Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union" known as the Australian Manufacturing Workers' Union (AMWU)-Western Australian Branch

Sent via email: [steve.mccartney@amwu.asn.au](mailto:steve.mccartney@amwu.asn.au)

CC: [tania@htgpartners.com.au](mailto:tania@htgpartners.com.au)

Dear Steve McCartney,

**"Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union" known as the Australian Manufacturing Workers' Union (AMWU)-Western Australian Branch Financial Report for the year ended 30 September 2021 – (FR2021/249)**

I acknowledge receipt of the financial report for the year ended 30 September 2021 for the "Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union" known as the Australian Manufacturing Workers' Union (AMWU)-Western Australian Branch. The documents were lodged with the Registered Organisations Commission (**the ROC**) on 22 February 2022.

The financial report has now been filed. The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under s.253, s.265, s.266 and s.268 of the *Fair Work (Registered Organisations) Act 2009 (RO Act)* have been satisfied, all documents required under s.268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

You are not required to take any further action in respect of the report lodged. Please note that the financial report for the year ending 30 September 2022 may be subject to an advanced compliance review.

### Reporting Requirements

The ROC website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the s.253 reporting guidelines and a model set of financial statements.

The ROC recommends that reporting units use these model financial statements to assist in complying with the RO Act, the s.253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please contact me on (03) 9603 0841 or by email at [Mihiri.jayawardane@roc.gov.au](mailto:Mihiri.jayawardane@roc.gov.au).

Yours sincerely,

**Mihiri Jayawardane**  
Registered Organisations Commission



# Australian Manufacturing Workers' Union

(Registered as AFMEPKIU)

## AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING AND KINDRED INDUSTRIES UNION

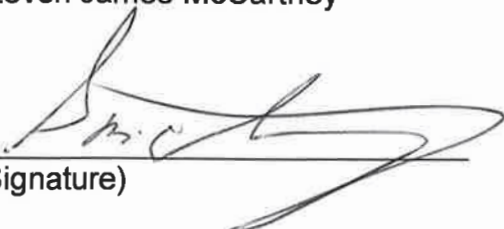
### WESTERN AUSTRALIAN STATE COUNCIL

#### CERTIFICATE OF STATE SECRETARY

I Steven James McCartney, being the State Secretary of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union Western Australia State Council certify:

- that the documents lodged herewith are copies of the Full Report, referred to in section 268 of the Fair Work (Registered Organisations) Act 2009; and
- that the Full Report was provided to members on the AMWU website on 17 December 2021, and
- that the Full Report was presented to a meeting of the Committee of Management of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union Western Australia State Council on 22 February 2022 in accordance with section 266(3) of the Fair Work (Registered Organisations) Act 2009.

State Secretary  
Steven James McCartney

  
(Signature)

Dated: 22nd February 2022

WA State Office  
121 Royal Street  
East Perth WA 6004  
PO Box J667  
GPO Perth WA 6842  
Telephone (08) 9223 0800  
Facsimile (08) 9225 4744  
amwuwa@amwu.org.au

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIA BRANCH**

**FINANCIAL REPORT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIA BRANCH**

**CONTENTS**

	<b>Pages</b>
Report required Under Subsection 255(2A) .....	3
Operating Report .....	4-9
Committee of Management Statement .....	10
Statement of Comprehensive Income .....	11
Statement of Financial Position .....	12
Statement of Changes in Accumulated Losses .....	13
Statement of Cash Flows .....	14
Notes to and forming part of the Accounts .....	15-30
Officer Declaration Statement .....	31-32
Independent Audit Report .....	33-35

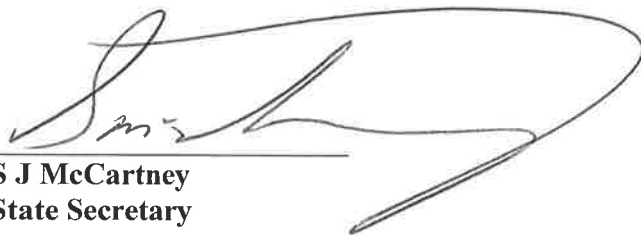
**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**REPORT REQUIRED UNDER SUBSECTION 255(2A)**

The State Council presents the expenditure report, as required under subsection 255(2A), on the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union Western Australian Branch for the year ended 30 September 2021.

<b>Categories of expenditures</b>	<b>2021 \$</b>	<b>2020 \$</b>
Remuneration and other employment-related costs and expenses - employees	250,811	229,688
Advertising	150,954	94,869
Operating costs	353,937	285,686
Donations to political parties	200	-
Legal costs	130,684	223,869



**S J McCartney**  
**State Secretary**

16 November 2021

# **AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING AND KINDRED INDUSTRIES UNION**

## **WESTERN AUSTRALIAN BRANCH**

### **OPERATING REPORT**

The State Council, being the Committee of Management for the purposes of the *Fair Work (Registered Organisations) Act 2009 (RO Act)*, presents its operating report of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, Western Australian Branch for the financial year ended 30 September 2021.

The operational name for the Automotive Food Metals Engineering Printing and Kindred Industries Union (AFMEPKIU) is the Australian Manufacturing Workers' Union (AMWU). The Union is a 'not for profit' entity, a registered organisation under *RO Act*.

### **Review of the State's Principal Activities**

The AFMEPKIU's principal industrial objectives are aimed at the improvement of wages and working conditions for members throughout industry. This has been done primarily by way of industrial awards and enterprise agreements. The AFMEPKIU has also been active in trying to influence governments at all levels on a wide range of political issues.

### **Significant Changes**

There were no significant changes in the nature of the Western Australian Branch's principal activities during the financial year.

### **Results of Principal Activities**

During the year to 30 September 2021 the AFMEPKIU negotiated and registered 257 enterprise bargaining agreements nationally, 11 of which were from Western Australia.

The AFMEPKIU's National Office is responsible for applying to improve industrial awards covering our members. During the year ending 30 September 2021 the National Office improved award minimum rates for all workers and was actively participating in the Fair Work Commission's review of Modern Awards. The State Branch is responsible for advising members in their State of these gains and ensuring members receive the appropriate wage.

The Western Australia State Branch's principal activities resulted in a deficit for the financial year of (\$22,218).

### **Significant changes in Financial Affairs**

There were no significant changes in the financial affairs of the Branch during the financial year.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**OPERATING REPORT (Cont'd)**

**The Right of Members to Resign**

Rule 43(8) of the AFMEPKIU Rules state that a member may resign his/her membership by notifying his/her State Secretary in writing, addressed and delivered to that officer.

A notice of resignation from membership takes effect:

- (a) Where the member ceases to be eligible to become a member of the organisation:
- (i) On the day on which the notice is received by the organisation; or
  - (ii) On the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;

whichever is later; or

- (b) In any other case:

- (i) At the end of two weeks after the notice is received by the organisation; or
- (ii) On the day specified in the notice;

whichever is later.

Any dues payable but not paid by a former member of the organisation, in relation to a period before the member's resignation from the organisation took effect, may be sued for and recovered in the name of the organisation, in a court of competent jurisdiction, as a debt due to the organisation.

A notice delivered to the State Secretary shall be taken to have been received by the organisation when it is delivered.

A notice of resignation that has been received by the organisation is not invalid because it was not addressed and delivered to the State Secretary.

A resignation from membership is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the organisation that the resignation has been accepted.

Nothing in Rule 43(8) of the AFMEPKIU Rules interferes with a member's right to resign from the union as set out under section 174(1) of the *RO Act*. In accordance with section 174(1) of the *RO Act* a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**OPERATING REPORT (Cont'd)**

**Statement of Salaries, Board Fees, Associated Entities, Key Relationships & Disclosure Statements**

**Salaries**

The Western Australian Branch's top five salary rates are as follows:

<b>Level</b>	<b>Position</b>	<b>Per Annum</b>
4	Organiser	\$97,312.80
5	Senior Organiser	\$102,167.00
6	Team Leader / Assistant State Secretary Level 1	\$107,317.60
7	Assistant State Secretary Level 2	\$114,800.40
8	State Secretary	\$121,524.00

Note: AFMEPKIU base superannuation is paid at a range of between 10.5% and 12.5% and annual leave loading is calculated at 17.5%. A maximum service increment of \$4,000 is payable to Officers with over 16 years of service.

**Board Fees**

Board Fees received by the Western Australia Branch on behalf of employees who are members of external boards, are as follows:

<b>Organisation</b>	<b>Amount received</b>
Construction Industry Safety Advisory Committee	\$498
MyLeave (Construction Industry LSL Payments Board)	\$16,130



**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**OPERATING REPORT (Cont'd)**

**Statement of Salaries, Board Fees, Associated Entities, Key Relationships & Disclosure Statements (cont'd)**

**Key Relationships**

The AFMEPKIU Western Australian Branch has developed key relationships over a long period with a number of suppliers of various goods and services. These relationships are conducted on normal commercial terms and are periodically tested against market price:

<b>Supplier</b>	<b>Supplier</b>
<b>Financial &amp; Professional Services</b>	<b>Travel Services</b>
Oracle Group (Australia) Pty Ltd	FCM Travel Solutions
HTG Partners	
<b>IT &amp; Communications Services</b>	<b>Vehicle Services</b>
Telstra Corporation Ltd	Summit Auto Lease Australia
CGM Communications	RAC Insurance Pty Ltd
Optus	Avis Australia
<b>Legal Services</b>	<b>Printing &amp; Publicity Services</b>
Eureka Lawyers	Advance Press (2013) Pty Ltd
Fogliani Lawyers	WINC
	Minuteman Press Abbotsford

**Associated Entities**

The AFMEPKIU Western Australian Branch is not involved with any associated entity over which it has controlling or significant influence.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**OPERATING REPORT (Cont'd)**

**Statement of Salaries, Board Fees, Associated Entities, Key Relationships & Disclosure Statements (cont'd)**

**Officers' material personal interests**

For the year ended 30 September 2021, the Officers of the AFMEPKIU Western Australian Branch have declared no material personal interests.

**Payments to related parties or declared persons**

For the year ended 30 September 2021, the AFMEPKIU Western Australian Branch has made no reportable payments to any related party or declared person or body of the Union.

**State Officers or Members who are Trustees of a Superannuation Entity**

The details of each officer or member of the Western Australia State Branch who are either:

- Trustee(s) of a superannuation entity; or
- A director of a company that is a trustee of a superannuation entity.

where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation, are as follows:

<b>Name of officer or member</b>	<b>Superannuation Fund</b>	<b>Position Held</b>
-	-	-

**Number of Members**

- a) The number of persons who were recorded in the register of members on 30 September 2021 was **7,248**.

**Number of Employees**

- a) The number of persons who were employees of the reporting unit on 30 September 2021 was nil.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

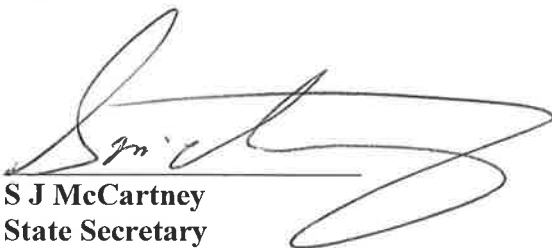
**OPERATING REPORT (Cont'd)**

**Names of Committee of Management Members and period positions held during the financial year**

- b) The name of each person who has been a member of State Council, at any time during the reporting period, and the period for which he or she held such a position is as follows:

<b>Name</b>	<b>Title of Officer</b>	<b>Period Position Held</b>
C Seivers	State President	1/10/20 – 30/9/21
S J McCartney	State Secretary	1/10/20 – 30/9/21
C Clarke	Vice President	1/10/20 – 30/7/21
G McLaren	Asst State Secretary	1/10/20 – 30/9/21
G Gleeson	Secretary RMD	1/10/20 – 30/9/21
C Cooper	Manufacturing Member	1/10/20 – 28/6/21
A Horne	Manufacturing Member	1/10/20 – 30/9/21
S Irlam	Manufacturing Member	1/10/20 – 30/4/21
S Jones	Manufacturing Member	1/10/20 – 30/9/21
C Kirkby	Manufacturing Member	1/10/20 – 30/9/21
J Payne	Manufacturing Member	1/10/20 – 30/9/21
K Prowse	Manufacturing Member	1/10/20 – 30/9/21
L Tonks	Manufacturing Member	1/10/20 – 4/11/20
G Small	Print Member	1/10/20 – 30/9/21
M Smith	R & F Female Member	1/10/20 – 21/6/21
J Cochrane	Employed Member	1/10/20 – 18/8/21
S Rushworth	Employed Member	1/10/20 – 30/9/21
A Lindsey	Additional Print Member	1/10/20 – 30/9/21

Signed in accordance with a resolution of State Council

  
**S J McCartney**  
State Secretary

  
**G McLaren**  
Asst. State Secretary

16/11/21  
Date

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**COMMITTEE OF MANAGEMENT'S STATEMENT**

On the 16 November 2021 the State Council of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, Western Australian Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the State Council for the year ended 30 September 2021:

The Western Australian State Council declares that in its opinion:

- (a) The financial statements and notes comply with the Australian Accounting Standards;
- (b) The financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act);
- (c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- (d) There are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) During the financial year to which the GPFR relates and since the end of that year:
  - (i) Meetings of the Branch committee of management were held in accordance with the rules of the organisation and of the Branch concerned with; and
  - (ii) The financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch concerned; and
  - (iii) The financial records of the Branch have been kept and maintained in accordance with the *RO Act*; and
  - (iv) The financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
  - (v) No information has been sought in any request by a member of the Branch or Commissioner duly made under Section 272 of the *RO Act*; and
  - (vi) No orders for inspection of financial records have been made by Fair Work Commission under section 273 of the *RO Act*.

This declaration is made in accordance with a resolution of the Western Australian State Council:



**S J McCartney**

**State Secretary**

**Date:** 16/11/21

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Note	2021 \$	2020 \$
<b>REVENUE</b>			
<b>REVENUE FROM CONTRACTS WITH CUSTOMERS</b>	<b>2(a)</b>		
Remittances from National Council General Fund		789,863	788,808
<b>TOTAL REVENUE FROM CONTRACTS WITH CUSTOMERS</b>		<u>789,863</u>	<u>788,808</u>
<b>OTHER INCOME</b>	<b>2(b)</b>		
Donations		-	250
Interest revenue		5	21
Other Revenue - Board Fees		16,628	30,336
Recovery of court costs		57,872	47,088
Revenue from recovery of wages activity		-	-
<b>TOTAL OTHER INCOME</b>		<u>74,505</u>	<u>77,695</u>
<b>TOTAL REVENUE AND OTHER INCOME</b>		<u>864,368</u>	<u>866,503</u>
<b>EXPENDITURE</b>			
Affiliation Fees	<b>3(a)</b>	55,121	56,394
Bank Charges		249	340
Conference & Meeting Expenses - internal		24,756	3,799
Delegation/Employee expenses – office holders		24,626	16,245
Delegation/Employee expenses – other employees		87,445	65,461
Delegation expenses – members		30,118	12,448
Donations	<b>3(b)</b>	26,927	13,912
General office expenses		62,465	79,892
Insurance		14,125	18,328
Legal Costs	<b>3(c)</b>	130,684	223,869
Motor Vehicle Expenses		90,738	76,372
Payroll Tax		126,264	128,711
Photocopying		762	741
Postage		2,381	2,173
Printing		1,854	1,827
Publicity		150,954	94,869
Audit fees	<b>3(d)</b>	5,850	5,345
Research		10,211	2,817
Rents Paid		13,404	11,526
Sponsorship		20,118	6,409
Stationery		1,819	3,289
Telephone		5,715	9,595
<b>TOTAL EXPENDITURE</b>		<u>886,586</u>	<u>834,362</u>
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>		<u>(22,218)</u>	<u>32,141</u>
<b>OTHER COMPREHENSIVE INCOME</b>		<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME/(DEFICIT) FOR THE YEAR</b>		<u>(22,218)</u>	<u>32,141</u>

**The above statement should be read in conjunction with the notes.**

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2021**

	Note	2021 \$	2020 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	4	31,969	48,428
Receivables	5	-	-
Other Assets	6	16,681	13,227
<b>Total Current Assets</b>		<u>48,650</u>	<u>61,655</u>
<b>TOTAL ASSETS</b>		<u>48,650</u>	<u>61,655</u>
 <b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade Payables	7	14,377	5,164
Other Payables	8	-	-
<b>Total Current Liabilities</b>		<u>14,377</u>	<u>5,164</u>
<b>TOTAL LIABILITIES</b>		<u>14,377</u>	<u>5,164</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>34,273</u>	<u>56,491</u>
<b>ACCUMULATED FUNDS/(LOSSES)</b>		<u>34,273</u>	<u>56,491</u>

**The above statement should be read in conjunction with the notes.**

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**STATEMENT OF CHANGES IN ACCUMULATED FUNDS/(LOSSES)  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Note	Accumulated Funds/ (Losses) \$
<b>Balance at 30 September 2019</b>		<b>24,350</b>
Net Surplus/(Deficit) for the year		<u>32,141</u>
<b>Balance at 30 September 2020</b>		<b><u>56,491</u></b>
Net Surplus/(Deficit) for the year		<u>(22,218)</u>
<b>Balance at 30 September 2021</b>		<b><u><u>34,273</u></u></b>

**The above statement should be read in conjunction with the notes.**

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	NOTE	2021 \$	2020 \$
<b>CASHFLOWS FROM OPERATING ACTIVITES</b>			
<b>Cash Received</b>			
Remittances from National Council	9(c)	789,863	788,808
Board Fees Received		16,628	30,336
Interest received		5	21
<b>Cash used</b>			
Payments to suppliers & employees	9(c)	(822,955)	(792,202)
<b>NET CASH FROM/ (USED IN) OPERATING ACTIVITIES</b>	<b>9(b)</b>	<b>(16,459)</b>	<b>26,963</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		<b>(16,459)</b>	<b>26,963</b>
Cash at the Beginning of the Year		<u>48,428</u>	<u>21,465</u>
<b>CASH AT THE END OF THE YEAR</b>	<b>9(a)</b>	<b><u>31,969</u></b>	<b><u>48,428</u></b>

**The above statement should be read in conjunction with the notes.**



**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF PREPARATION**

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board (AASB) and the *Fair Work (Registered Organisations) Act 2009 (RO Act)* and other legislative reporting requirements e.g. *Industrial Relations Act 1979 (WA)*. For the purpose of preparing the general purpose financial statements, the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union, Western Australian Branch is a not-for-profit entity.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and in accordance with historical cost, except for certain assets and liabilities measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

**Comparative amounts**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**Accounting Estimates and Judgements**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**(a) Critical accounting estimates and assumptions**

The Western Australian Branch makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

**(b) Critical judgments in applying the Western Australian Branch's accounting principles**

There are no critical judgments that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Continued)**

**1. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

The following is a summary of significant accounting policies adopted by the Western Australia Branch in the preparation of the financial report:

**Revenue recognition**

Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

All members' contributions are paid direct to the National Council. Remittances from National Council are the amounts reimbursed by the National Council to cover Branch expenses and are recognised when received by the Branch.

Donations are recognised at the time the pledge is made.

Receivables for goods and services, which have 30 day terms, are recognised at the nominal amounts due less any impairment allowance account. Collectability of debts is reviewed at end of the reporting period. Allowances are made when collectability of the debt is no longer probable.

Interest revenue is recognised on an accrual basis using the effective interest method.

**Expenditure**

Expenses represent amounts paid directly by the Branch for operational costs. Other operational expenses such as salaries which relate to the Branch are paid for by the National Council and are included in the financial report of the National Council only.

**Capitation fees and levies**

Capitation fees and levies are recognised on an accruals basis and recorded as a revenue and/or expenses in the year to which it relates.

**Employee Entitlements**

Provision for employee benefits in the form of long service leave and accrued annual leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment in the financial report of the National Council.

A liability is recognised by the National Council for the Western Australian Branch for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and termination benefits when it is probable that settlement will be required and they are capable of being measured reliably.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Continued)**

**1. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

Liabilities for short-term employee benefits (as defined in AASB 119 *Employee Benefits*) and termination benefits which are expected to be settled within twelve months of the end of reporting period are measured at their nominal amounts. The nominal amount is calculated with regard to the rates expected to be paid on settlement of the liability.

Other long-term employee benefits which are expected to be settled beyond twelve months are measured as the present value of the estimated future cash outflows to be made by the reporting unit in respect of services provided by employees up to reporting date.

Provision is made for separation and redundancy benefit payments. The National Council would recognise any provision for termination as part of a broader restructuring when it has developed a detailed formal plan for the terminations and has informed those employees affected that it will carry out the terminations. A provision for voluntary termination is recognised when the employee has accepted the offer of termination

**Property, Plant and Equipment**

All fixed assets are recorded in the financial reports of the National Council and the depreciation regarding those assets is charged in the National Council accounts. No fixed assets are recorded in the books and records of the Western Australian Branch.

**Leases**

No lease obligations are established or recorded in the title of the Western Australian Branch. Any leases utilised by the Branch are obligations of the National Council and recorded in the financial reports of the National Council.

**Cash**

Cash is recognised at its nominal amount. Cash and cash equivalents includes cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts.

**Financial instruments**

Financial assets and liabilities are recognised when a Branch become party to the contractual provisions of an instrument.

**Financial Assets**

***Initial recognition and measurement***

Financial assets are classified, at initial recognition, and subsequently measured at amortised cost, fair value through other comprehensive income (OCI), or fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Branch's business model for managing them. With the exception of trade receivables that do not contain a significant financing component, the Branch initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Continued)**

**1. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest' (SPPI) on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The Branch's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Branch commits to purchase or sell the asset.

***Classification and subsequent measurement***

As at the reporting date, the Branch's financial assets consisted of cash and cash equivalents and trade and other receivables which are measured at amortised cost in accordance with the below accounting policy.

***Financial assets at amortised cost***

The Branch measures financial assets at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

Financial assets at amortised cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.

***Derecognition***

A financial asset is derecognised when:

- The rights to receive cash flows from the asset have expired or
- The Branch has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:
  - a) the Branch has transferred substantially all the risks and rewards of the asset, or
  - b) the Branch has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Branch has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Continued)**

**1. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Branch continues to recognise the transferred asset to the extent of its continuing involvement together with associated liability.

***Offsetting***

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

***Impairment***

(i) Trade receivables and other receivables

For trade and other receivables that do not have a significant financing component, the Branch applies a simplified approach in calculating expected credit losses (ECLs) which requires lifetime expected credit losses to be recognised from initial recognition of the receivables.

Therefore, the Branch does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Branch has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

**Financial Liabilities**

***Initial recognition and measurement***

Financial liabilities are classified, at initial recognition, at amortised cost unless or at fair value through profit or loss. All financial liabilities are recognised initially at fair value and, in the case of financial liabilities at amortised cost, net of directly attributable transaction costs.

***Classification and subsequent measurement***

As at the reporting date, the Branch's financial liabilities include trade and other payables which are measured at amortised cost in accordance with the below accounting policy.

***Financial liabilities at amortised cost***

After initial recognition, trade payables and interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in profit or loss.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Continued)**

**1. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

***Derecognition***

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in profit or loss.

**Income Tax**

No provision for income tax is necessary, as Trade Unions are exempt from income tax under Section 50-15 of the *Income Tax Assessment Act 1997*.

**Goods and Services Tax (GST)**

Revenues and expenses are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or part of an item of the expense. Receivables and payables on the statement of financial position are shown inclusive of GST.

The net amount of GST recoverable from, or payable to the taxation authority is included as part of receivables or payables as appropriate.

Cash flows are included in the statement of cash flows on a gross basis.

**Going concern basis of accounting**

The financial report has been prepared on the basis that the Branch is a going concern, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The State Council believes it is appropriate to adopt the going concern basis for preparing the report on the grounds that the National Council has made an undertaking to provide financial support to the Branch.

The State Council does not provide any financial support to any other Branch of the AFMEPKIU.

**Contingent Liabilities and Contingent Assets**

Contingent liabilities and contingent assets are not recognised in the Statement of Financial Position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Continued)**

**1. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**Adoption of New Australian Accounting Standard requirements**

The Branch has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Branch.

The following Accounting Standards and Interpretations are most relevant to the Branch:

**AASB 2018-7 Amendments to Australian Accounting Standards - Definition of Material**

The amendments provide a new definition of material that states, "information is material if omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about a specific reporting entity."

The amendments clarify that materiality will depend on the nature or magnitude of information, either individually or in combination with other information, in the context of the financial statements. A misstatement of information is material if it could reasonably be expected to influence decisions made by the primary users.

These amendments were adopted as of 1 October 2020, and had no impact on the financial statements of, nor is there expected to be any future impact to the Branch.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Continued)**

**1. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**Future Australian Accounting Standard requirements**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet effective have not been adopted for the annual reporting period ending 30 September 2021. These are outlined in the table below.

<b>Reference</b>	<b>Title</b>	<b>Summary</b>	<b>Application date of standard</b>	<b>Impact on financial report</b>	<b>Application date for the Branch</b>
AASB 2020-1 – Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current	Liabilities – Current or Non-Current	This Standard amends AASB 101 to clarify requirements for the presentation of liabilities in the statement of financial position as current or non-current. For example, the amendments clarify that a liability is classified as non-current if an entity has the right at the end of the reporting period to defer settlement of the liability for at least 12 months after the reporting period. This Standard applies to annual reporting periods beginning on or after 1 January 2022. Earlier application is permitted.	For financial years commencing on or after 1 January 2022	The impact of applying the new standard will not have a material impact on the Branch's accounting policies or the amounts recognised in the financial statements.	1 October 2023



**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Continued)**

**2. REVENUE AND OTHER INCOME**

	2021	2020
	\$	\$
<b>2(a) Revenue from contracts with customers</b>		
Remittance from National Council General Fund	789,863	788,808
	<u>789,863</u>	<u>788,808</u>
<b>2(b) Other Income</b>		
Donations	-	250
Interest Revenue	5	21
Other revenue – board fees	16,628	30,336
Recovery of court costs	57,872	47,088
	<u>74,505</u>	<u>77,695</u>
<b>Total Revenue and other income</b>	<u><b>864,368</b></u>	<u><b>866,503</b></u>

**3. EXPENSES**

**3(a) Affiliation Fees**

Unions WA	55,035	55,890
TLC Emergency Welfare Assn.	36	-
Australian Society for the Study of Labour History	50	50
First National Workers Alliance	-	454
	<u>55,121</u>	<u>56,394</u>

**3(b) Donations**

Total expenses that were \$1,000 or less	927	4,168
Total expenses that exceeded \$1,000	26,000	9,744
<b>Total Grants and Donations</b>	<u><b>26,927</b></u>	<u><b>13,912</b></u>

**3(c) Legal costs**

Litigation	130,134	176,781
Other legal costs	550	-
<b>Total legal costs</b>	<u><b>130,684</b></u>	<u><b>176,781</b></u>

**3(d) Remuneration of auditors**

Auditors - Auditing the financial report	5,850	5,345
- Other Services	-	-
<b>Total remuneration of auditors</b>	<u><b>5,850</b></u>	<u><b>5,345</b></u>

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Continued)**

**4. CASH AND CASH EQUIVALENTS**

	2021	2020
	\$	\$
Cash at Bank	31,969	48,428
	<b>31,969</b>	<b>48,428</b>

**5. TRADE AND OTHER RECEIVABLES**

Receivables from other reporting units	-	-
<b>Total receivables</b>	<b>-</b>	<b>-</b>

**6. OTHER ASSETS**

Prepayments	16,681	13,227
<b>Total prepayments</b>	<b>16,681</b>	<b>13,227</b>

**7. TRADE PAYABLES**

Trade Payables	14,377	5,164
<b>Total trade payables</b>	<b>14,377</b>	<b>5,164</b>

**8. OTHER PAYABLES**

Other payables	-	-
<b>Total Other Payables</b>	<b>-</b>	<b>-</b>

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Continued)**

**9. CASH FLOW**

	2021	2020
	\$	\$
<b>(a) Reconciliation of cash and cash equivalents as per Balance Sheet to Cash Flow Statement:</b>		
Cash at Bank	31,969	48,428
	<b>31,969</b>	<b>48,428</b>
<b>(b) Reconciliation of Cash Flow from Operations with Net Surplus/(Deficit)</b>		
<b>Net Surplus/(Deficit)</b>	(22,218)	32,141
<b>Changes in Assets and Liabilities</b>		
(Increase)/Decrease in Receivables	(3,454)	2,775
Increase/(Decrease) in Trade Creditors	9,213	(7,953)
Increase/(Decrease) in Other Payables	-	-
	<b>(16,459)</b>	<b>26,963</b>
<b>(c) CASH FLOW INFORMATION – Reporting Units</b>		
<b>Cash inflows</b>		
Remittances from National Council	789,863	788,808
<b>Cash outflows</b>		
Payments to National Council	-	-

**10. CONTINGENT LIABILITIES, ASSETS & COMMITMENTS**

Estimates of the maximum amounts of contingent liabilities that may become payable:

A claim has been brought against the Union and its officials by UGL Operations & Maintenance Pty Ltd relating to breaches of *Section 343* of the *Fair Work Act 2009*. The amount of the claim has not been quantified.

*(UGL Operations & Maintenance Pty Ltd v Australian Workers Union & Ors).*

The above action is being vigorously defended by the Union.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Continued)**

**11. RELATED PARTIES**

- a) The aggregate amount of remuneration paid to officers during the financial year is included in the National Council's Financial Report.
- b) The aggregate amount paid during the financial year to a superannuation plan in respect of elected full-time officials is disclosed in the National Council's Financial Report.
- c) There have been no other transactions between the officers and the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.
- d) The ultimate controlling entity of the Branch is the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, National Council.
- e) Transactions with Ultimate Controlling Entity.
  - (i) Remittances from National Council are disclosed in the Statement of Comprehensive income.
  - (ii) There were no amounts receivable from the National Office as at 30 September 2021 (2020: nil).

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Continued)**

**12. FINANCIAL RISK MANAGEMENT**

*(a) General objectives, policies and processes*

The Branch is exposed to risks that arise from its use of financial instruments. This note describes the Branch's objectives, policies and processes for managing those risks and the methods used to measure them.

There have been no substantive changes in the Branch's exposure to financial instruments risk, its objectives, policies and processes for managing those risks or the methods used to measure them from previous periods unless otherwise stated in this note.

The Branch's financial instruments consist mainly of deposits with banks and receivables. The main risks the Branch is exposed to through its financial instruments are interest rate risk (see section (e) below), liquidity risk and credit risk.

The State Council has overall responsibility for the determination of the Branch's risk management objectives and policies.

*(b) Credit Risk*

Credit risk is the risk that the other party to a financial instrument will fail to discharge their obligation resulting in the Branch incurring a financial loss. This usually occurs when debtors fail to settle their obligations owing to the Branch.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognise financial assets is the carrying amount to those assets, net of any provision for doubtful debts, as disclosed below:

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Cash and cash equivalents	<u>31,969</u>	<u>48,428</u>

The cash and cash equivalents are held in a high quality Australian financial institution

There has been no history of default, no amounts are past due and all receivables are likely to be repaid within the expected terms.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Continued)**

**12. FINANCIAL RISK MANAGEMENT (Cont'd)**

***(c) Liquidity Risk***

Liquidity risk is the risk that the Branch may encounter difficulties raising funds to meet commitments associated with financial instruments.

The Branch is not significantly exposed to this risk, as at 30 September 2021 it had \$31,969 of cash and cash equivalents to meet these obligations as they fall due. Financial liabilities as at 30 September 2021 totalled \$14,377.

The Branch manages liquidity risk by monitoring cash flows. Further the National Council has made an undertaking to provide financial support to the Branch.

***(d) Market Risk***

Market risk arises from the use of interest bearing, tradable financial instruments. It is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in interest rates (interest rate risk) or other market factors (other price risk).

***(e) Interest Rate Risk***

The Branch's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in the market interest rates and the effective weighted average interest rates on those financial assets and liabilities are summarised below:

<b>30 September 2021</b>	<b>Floating interest rate \$</b>	<b>Non-interest Bearing \$</b>	<b>Total \$</b>
<b>Financial Assets</b>			
Cash and cash equivalents	31,969	-	31,969
Receivables	-	-	-
	<u>31,969</u>	<u>-</u>	<u>31,969</u>
Weighted average Interest rate	0.00%	0.00%	0.00%
<b>Financial Liabilities</b>			
Trade Payables	-	(14,377)	(14,377)
	<u>-</u>	<u>(14,377)</u>	<u>(14,377)</u>
<b>NET FINANCIAL ASSETS/ (LIABILITIES)</b>	<b><u>31,969</u></b>	<b><u>(14,377)</u></b>	<b><u>17,592</u></b>

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Continued)**

**12. FINANCIAL RISK MANAGEMENT (Cont'd)**

*(e) Interest Rate Risk (continued)*

<b>30 September 2020</b>	<b>Floating interest rate</b>	<b>Non-interest Bearing</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Financial Assets</b>			
Cash and cash equivalents	48,428	-	48,428
Receivables	-	-	-
	<u>48,428</u>	<u>-</u>	<u>48,428</u>
Weighted average Interest rate	0.01%	0.00%	0.01%
<b>Financial Liabilities</b>			
Trade Payables	-	(5,164)	(5,164)
	<u>-</u>	<u>(5,164)</u>	<u>(5,164)</u>
<b>NET FINANCIAL ASSETS/ (LIABILITIES)</b>	<b><u>48,428</u></b>	<b><u>(5,164)</u></b>	<b><u>43,264</u></b>

<b>Sensitivity Analysis</b>	<b>Carrying Amount</b>	<b>+0.50% (50 basis points) Profit</b>	<b>-0.50% (50 basis points) Loss</b>
<b>2021</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Cash Assets	<u>31,969</u>	<u>159</u>	<u>(159)</u>
<b>2020</b>			
Cash Assets	<u>48,428</u>	<u>242</u>	<u>(242)</u>

*(f) Other Price Risks*

The Branch does not invest in shares or derivatives therefore it does not expose itself to the fluctuations in price that are inherent in such a market.

*(g) Foreign Exchange Risk*

The Branch is not directly exposed to foreign exchange rate risk.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Continued)**

**13. SUBSEQUENT EVENTS**

There were no subsequent events that occurred after 30 September 2021 and/or prior to the signing of the financial statements that would affect the ongoing structure and financial activities of the Branch.

**14. KEY MANAGEMENT PERSONNEL COMPENSATION**

Key management personnel compensation has been disclosed in the National Council's financial report.

**15. ADDITIONAL BRANCH INFORMATION**

The registered office and principal place of business of the Branch is 121 Royal Street, East Perth in the State of Western Australia.

**16. SECTION 272 – FAIR WORK (REGISTERED ORGANISATION) ACT 2009**

In accordance with the requirements of the *Fair Work (Registered Organisation) Act 2009*, the attention of members is drawn to the provisions of subsections (1) and (3) of Section 272 which reads as follows:

Information to be provided to members or Commissioner:

- 1) A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- 2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must be not less than 14 days after the application is given to the reporting unit.
- 3) A reporting unit must comply with an application made under subsection (1).



**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**OFFICER DECLARATION STATEMENT**

I S J McCartney, being the Secretary of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union Western Australian Branch, declare that the following did not occur during the reporting period ending 30 September 2021:

The reporting unit did not:

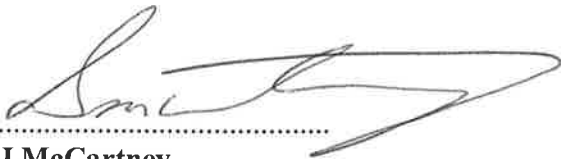
- Agree to provide financial support to another reporting unit to ensure they continued as a going concern (refer to agreement regarding financial support not dollar amounts)
- Acquired an asset or liability due to an amalgamation Under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination of revocation by the General Manager, Fair Work Commission
- Receive periodic or membership subscriptions
- Receive capitation fees from another reporting unit
- Receive revenue via compulsory levies
- Receive donations or grants
- Receive revenue from undertaking recovery of wages activity
- Incur fee as consideration for employers making payroll deductions of membership subscriptions
- Pay capitation fees to another reporting unit
- Pay Wages and Salaries, Superannuation, Leave and Other Entitlements, Separation and Redundancies to Office Holders or other than Officer Holders, as these are paid by the National Council and are included in the financial report of the National Council only
- Pay any other expenses to another reporting unit
- Pay compulsory levies
- Pay a grant that was \$1,000 or less
- Pay a grant that exceeds \$1,000
- Pay a person fees or allowances to attend conferences or meeting as a representative of the reporting unit
- Pay a penalty imposed under the RO Act or the Fair Work Act 2009

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**WESTERN AUSTRALIAN BRANCH**

**OFFICER DECLARATION STATEMENT (Cont.)**

- Have a receivable with other reporting unit(s)
- Have a payable for Wages and Salaries, Superannuation, Leave and Other Entitlements, Separation and Redundancies to Office Holders or other than Officer Holders as these are paid by the National Council and are included in the financial report of the National Council only
- Have a payable for Employee Provisions as these are held by the National Council and are included in the financial report of the National Council only
- Have a payable with other reporting units
- Have a payable to an employer for that employer making payroll deductions of membership subscriptions
- Have a payable in respect of legal costs relating to litigation
- Have a payable in respect of legal costs relating to other legal matters
- Have a fund of account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- Transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- Provide cash flows to another reporting unit and/or controlled entity
- Have another entity administer the financial affairs of the reporting unit
- Make a payment to a former related party of the reporting unit.



**S J McCartney**  
State Secretary

Date: 16 | 11 | 21

To the members of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, Western Australian Branch.

**Report on the Audit of the Financial Report**

**Opinion**

We have audited the financial report of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, Western Australian Branch (the Reporting Unit), which comprises the Statement of Financial Position as at 30 September 2021, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, the Committee of Management Statement, the Officer Declaration Statement and the subsection 255(2A) report.

In our opinion the accompanying financial report of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, Western Australian Branch, presents fairly, in all material respects, the reporting unit's financial position as at 30 September 2021 and its financial performance and its cash flows for the year ended on that date in accordance with Australian Accounting Standards and any other requirements imposed by these Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act).

**Basis for opinion**

We conducted our audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. We are independent of the Reporting Unit in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Committee of Management are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, Western Australian Branch operating report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

Suite 4, 1st Floor  
63 Shepperton Road  
Victoria Park  
Western Australia 6100

**Telephone:** (08) 9362 5855  
**Facsimile:** (08) 9362 5186

htg@htgpartners.com.au  
www.htgpartners.com.au

**ABN:** 78 607 011 001

**PO Box 199**  
Victoria Park  
Western Australia 6979



**PARTNERS**

**Timothy Turner**  
BBus (Acc), FCPA, CTA  
Registered Company Auditor

**Vick Gelevitis**  
BBus (Acc), FCPA, CTA

**Darryl Rodrigues**  
BSc, BBus (Acc), CPA

HTG Partners is a CPA Practice



Liability Limited by a scheme  
approved under Professional  
Standards Legislation

**WESTERN AUSTRALIAN BRANCH**

**INDEPENDENT AUDITOR'S REPORT (CONT'D)**

In connection with our audit of the financial report, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities for the Committee of Management for the Financial Report**

The Committee of Management of the reporting unit is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009*, and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management are responsible for assessing the Reporting Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Reporting Unit's internal control.

**WESTERN AUSTRALIAN BRANCH**

**INDEPENDENT AUDITOR'S REPORT (CONT'D)**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.
- Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Reporting Unit's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Reporting Unit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Reporting Unit to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Reporting Unit audit. We remain solely responsible for our audit opinion.

We communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during our audit.

This description forms part of our auditor's report.

**Declaration by the auditor**

I, Tania Conlin, declare that I am an auditor, registered under the RO Act.



**TANIA CONLIN**

4/63 Shepperton Road, Victoria Park WA 6100

Date: 18<sup>th</sup> November 2021

Registration Number (as registered by the RO Commissioner under the Act): AA2017/122