



Australian Government
Registered Organisations Commission

18 January 2023

Paul Gale
Acting Branch President
Police Federation of Australia-Western Australia Police Branch

Sent via email: paul.gale@wapu.org.au
CC: paul.hunt@wapu.org.au; scott@pfa.org.au

Dear Paul Gale,

Section 269 application for certificate stating financial affairs of reporting unit are encompassed by financial affairs of associated State body for year ended 30 June 2022 (FR2022/166)

I refer to the application lodged pursuant to section 269 of the *Fair Work (Registered Organisations) Act 2009* in respect of the Police Federation of Australia-Western Australia Police Branch (the reporting unit) for the financial year ended 30 June 2022. The application was lodged with the Registered Organisations Commission on 14 December 2022.

I have granted the application. The certificate is attached.

In future years, please note that when applying for a section 269 application, a full financial report for the reporting unit is not required to be provided.

Please note that the ROC has recently released an application form and fact sheet to assist reporting units when applying for a certificate of exemption under section 269 of the Act. Please follow this [link](#) for further information.

If you wish to discuss this matter, please contact Madeleine Hurrell (03) 9603 0988 or by email at Madeleine.Hurrell@roc.gov.au.

Yours sincerely

A handwritten signature in black ink, appearing to be 'CE'.

Chris Enright
Executive Director
Registered Organisations Commission



CERTIFICATE

Fair Work (Registered Organisations) Act 2009

s.269(2)(a)—Reporting unit's financial affairs encompassed by associated State body

Police Federation of Australia-Western Australia Police Branch
(FR2022/166)

MR ENRIGHT

MELBOURNE, 18 JANUARY 2023

Reporting unit's financial affairs encompassed by associated State body

[1] On 14 December 2022 an application was made under s.269(2)(a) of the *Fair Work (Registered Organisations) Act 2009* (the Act) by the Police Federation of Australia-Western Australia Police Branch (the reporting unit) for a certificate stating that the financial affairs of the reporting unit are encompassed by the financial affairs of The Western Australian Police Union of Workers (the Association), an associated State body, in respect of the financial year ending 30 June 2022.

[2] On 14 December 2022, the reporting unit lodged a copy of the audited accounts of the Association with the Registered Organisations Commission.

[3] I am satisfied that the Association:

- is registered under the *Industrial Relations Act 1979 (WA)*, a prescribed State Act; and
- is, or purports to be, composed of substantially the same members as the reporting unit; and
- has, or purports to have, officers who are substantially the same as designated officers in relation to the reporting unit; and
- is an associated State body.

[4] I am further satisfied that:

- The Association has in accordance with prescribed State legislation, prepared accounts, had those accounts audited, provided a copy of the audited accounts to its members and lodged the accounts with the relevant State authority;
- any members of the reporting unit who are not also members of the Association have been provided with copies of the accounts at substantially the same time as the members of the reporting unit who are members of the Association; and
- a report under s.254 of the Act has been prepared in respect of those activities of the reporting unit and has been provided to the members of the reporting unit with copies of the accounts.

[5] I am satisfied that the financial affairs of the reporting unit in respect of the financial year ending 30 June 2022, are encompassed by the financial affairs of the Association and I certify accordingly under s.269(2)(a) of the Act.



DELEGATE OF THE COMMISSIONER

Printed by authority of the Commonwealth Government Printer



Police Federation of Australia

Western Australia Police Branch
639 Murray Street
WEST PERTH WA 6005
Telephone: 08 9321 2155
Email: admin@wapu.org.au

POLICE FEDERATION OF AUSTRALIA WESTERN AUSTRALIA POLICE BRANCH

Operating Report for year ended 30 June 2022

Made pursuant to s.254 of the Fair Work (Registered Organisations) Act 2009

Principal Activities

The principal activities of the Branch during the reporting period were to provide industrial and organising services to the members, consistent with the objects of the Federation and particularly the object of protecting and improving the interests of the members. S.254(2)(a)

There were no significant changes in the nature of the Branch's principal activities during the reporting period. (s.254)(2)(a)

Manner of Resignation

Members may resign from the Branch in accordance with Rule 11.

Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme s.254(2)(d).

No officers of the Branch held positions of Trustee or director of Trustee Company of a superannuation entity or exempt public sector superannuation scheme.

Number of members

The number of persons who, at the end of the reporting period, were recorded on the register of members of the Branch was 7,012.

Number of employees

The number of persons who were, at the end of the reporting period, employees of the branch was Nil.

Members of Committee Management

The persons who held office as members of the Committee of Management of the Branch during the reporting period are:

ARNOTT	Harry	Branch President (Term expired 30 November 2021)
KELLY	Michael	Branch Senior Vice President / President (elected 30 November 2021)
GALE	Paul	Branch Vice President / Senior Vice President (elected 30 November 2021)
FLAHERTY	David	Branch Vice President (Elected 30 November 2021)
ADAMSON	Ward	Branch Treasurer (Term expired 30 November 2021)/ Executive
VOYEZ	Martin	Branch Treasurer (Elected 30 November 2021)
BIRD	Bradley	Branch Executive
FREY	Christine	Branch Executive (Resigned 13 April 2022)
GARRATT	Lindsay	Branch Executive
JOHNSON	Mark	Branch Executive (Resigned 8 June 2022)
MACEY	Graeme	Branch Executive
CURCHIN	Alicia	Branch Executive (Term expired 30 November 2021)
GENTILI	Jason	Branch Executive (Term expired 30 November 2021)
GILL	Michael	Branch Executive (Term expired 30 November 2021)
GUY	Kevin	Branch Executive (Term expired 30 November 2021)
RUSSELL	Harry	Branch Executive (Term expired 30 November 2021)
WHALLEY	Clint	Branch Executive (Term expired 30 November 2021)
CASHMORE	Anntoinette	Branch Executive (Elected 30 November 2021)
HONEY	Aaron	Branch Executive (Elected 30 November 2021)
LEWIS	Gary	Branch Executive (Elected 30 November 2021)
ROBINSON	Todd	Branch Executive (Elected 30 November 2021)
SULLEY	Scott	Branch Executive (Elected 30 November 2021)

Paul Gale

Acting Branch President



13 December 2022



Police Federation of Australia

Western Australia Police Branch
639 Murray Street
WEST PERTH WA 6005
Telephone: 08 9321 2155
Email: admin@wapu.org.au

Our Ref: C0457

13 December 2022

Commissioner
Registered Organisations Commission
GPO Box 2983
MELBOURNE VIC 3001

APPLICATION PURSUANT TO s.269 OF THE FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009

The Police Federation of Australia Western Australia Police Branch makes application pursuant to s.269 of the Fair Work (Registered Organisations) Act 2009, to be taken to have satisfied Part 3 of the Act.

RELIEF SOUGHT

- That the Commissioner issue a certificate stating that the financial affairs of the reporting unit are encompassed by the financial affairs of the associated State body.
- That the Reporting Unit is taken to have satisfied Part 3 of the *Fair Work (Registered Organisations) Act 2009*

GROUNDINGS AND REASONS

S.269 of the Act applies to the Police Federation of Australia Western Australia Police Branch (hereinafter referred to as "Reporting Unit") on the following basis:

1. The Western Australian Police Union of Workers (hereinafter referred to as the "associated State body") is registered as an industrial organization under the *Industrial Relations Act 1979*, that Act being the Western Australian legislation.
2. The associated State body is composed of substantially the same members as the Reporting Unit.
3. The officers of the associated State body are substantially the same as the officers of the reporting unit.


The Reporting Unit is taken to have satisfied Part 3 of the Act based on the following basis:

- a) The associated State body has, in accordance with the Industrial Relations Act 1979, prepared accounts, had those accounts audited, provided a copy of the audited accounts to its members on and lodged the audited accounts with the Registrar of the Western Australian Industrial Relations Commission; and
- b) A copy of the audited accounts has already been submitted;
- c) All members of the Reporting Unit and the associated State body, may inspect the Auditors Report, Balance Sheet and Statement of Income and Expenditure, free of charge at the office of the Registrar, in accordance with s.63 (6) of the *Industrial Relations Act 1979*
- d) The audited accounts and operating report have been made available to Branch Members
- e) A copy of the Operating Report is attached

The Police Federation of Australia Western Australia Police Branch submits that based on the grounds and reasons stated herein and the supporting documentation, the Branch satisfies s.269 of the Act and consequently seeks the relief as sought in this application.

If you have any questions with regard to this application or seek further supporting evidence, please contact the WAPU Secretary Mr Paul Hunt email on paul.hunt@wapu.org.au or by phone on (08) 9321 2155.

Yours sincerely



Paul Gale
Acting Branch President

WESTERN AUSTRALIAN POLICE UNION OF WORKERS

ABN 11 005 082 386

GENERAL PURPOSE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2022

WESTERN AUSTRALIAN POLICE UNION OF WORKERS

ABN 11 005 082 386

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WESTERN AUSTRALIAN POLICE UNION OF WORKERS

ABN 11 005 082 386

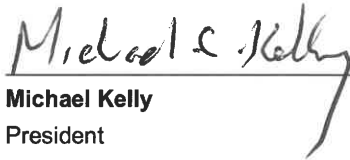
STATEMENT BY THE BOARD OF DIRECTORS

In accordance with a resolution of the Directors of the Western Australian Police Union of Workers declare that:

1. The financial statements and notes, as set out on pages 3 to 25:
 - a. comply with Australian Accounting Standards - Simplified Disclosure Requirements; and
 - b. give a true and fair view of the financial position as at 30 June 2022 and of the performance for the year ended on that date.

2. In the Directors' opinion, there are reasonable grounds to believe that the Western Australian Police Union of Workers will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee of Management.


Michael Kelly
President


Martin Voyez
Treasurer

Dated this 31st day of October 2022

West Perth, Western Australia

WESTERN AUSTRALIAN POLICE UNION OF WORKERS

ABN 11 005 082 386

SECRETARY'S STATUTORY DECLARATION

REGULATION 79

I, Paul Hunt, being Secretary of the Western Australian Police Union of Workers sincerely declare that:

- a. I have placed at the disposal of the auditor all relevant books and documents in relation to the financial affairs of the Union.

This declaration is true and I know that it is an offence to make a declaration knowing that it is false in a material particular.

This declaration is made under the Oaths, Affidavits and Statutory Declarations Act 2005.




Paul Hunt
Secretary

Dated this 31st day of October 2022

In the presence of:


Signature of Authorised Witness

 Police Officer 8143
Name of Authorised Witness and Qualification of such Witness
31-10-2022

WESTERN AUSTRALIAN POLICE UNION OF WORKERS

ABN 11 005 082 386

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Revenue and other income	3	7,427,928	7,145,508
Employee benefit expenses	4	(1,877,735)	(1,809,912)
Member's insurance		(1,140,869)	(1,106,965)
Depreciation expense		(539,146)	(556,618)
Other member expenses		(566,568)	(596,725)
Legal expenses		(678,717)	(496,207)
Building expenses		(386,623)	(393,465)
Other expenses		(241,606)	(245,963)
Administrative expenses		(189,978)	(171,932)
Industrial expenses		(138,334)	(186,260)
Annual conference		(155,923)	(143,074)
Australian federation dues		(127,878)	(122,184)
Motor vehicle expenses		(37,492)	(33,884)
Branch expenses		(24,713)	(27,764)
Travel expenses		(20,255)	(2,521)
Finance costs		(7,402)	(7,920)
Surplus for the year		1,294,689	1,244,114
Other comprehensive income		-	-
Total comprehensive income for the year		<u>1,294,689</u>	<u>1,244,114</u>

The accompanying notes form part of these financial statements.

WESTERN AUSTRALIAN POLICE UNION OF WORKERS

ABN 11 005 082 386

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

	Note	2022 \$	2021 \$
ASSETS			
Current assets			
Cash and cash equivalents	5	9,982,785	8,328,661
Trade and other receivables	6	268,605	176,407
Total current assets		10,251,390	8,505,068
Non-current assets			
Property, plant and equipment	7	4,018,156	4,445,481
Right-of-use asset	8	32,223	52,027
Total non-current assets		4,050,379	4,497,508
Total assets		14,301,769	13,002,576
LIABILITIES			
Current liabilities			
Trade and other payables	9	520,464	507,278
Lease liabilities	8	16,304	21,846
Provision for employee benefits	10	335,915	327,115
Total current liabilities		872,683	856,239
Non-current liabilities			
Lease liabilities	8	22,009	35,485
Provision for employee benefits	10	39,984	38,448
Total non-current liabilities		61,993	73,933
Total liabilities		934,676	930,172
Net assets		13,367,093	12,072,404
EQUITY			
Reserves	11	1,456,386	1,456,386
Retained Earnings		11,910,707	10,616,018
Total equity		13,367,093	12,072,404

The accompanying notes form part of these financial statements.

WESTERN AUSTRALIAN POLICE UNION OF WORKERS**ABN 11 005 082 386****STATEMENT OF CHANGES OF EQUITY
FOR THE YEAR ENDED 30 JUNE 2022**

	Accumulated Surplus	Asset Revaluation Surplus	Asset Realisation Reserve	Capital Profits Reserve	Total
	\$	\$	\$		\$
Balance at 1 July 2020	9,371,904	73,000	419,135	964,251	10,828,290
Surplus for the year	1,244,114	-	-	-	1,244,114
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the year	1,244,114	-	-	-	1,244,114
Balance at 30 June 2021	10,616,018	73,000	419,135	964,251	12,072,404
Surplus for the year	1,294,689	-	-	-	1,294,689
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the year	1,294,689	-	-	-	1,294,689
Balance at 30 June 2022	11,910,707	73,000	419,135	964,251	13,367,093

The accompanying notes form part of these financial statements.

WESTERN AUSTRALIAN POLICE UNION OF WORKERS

ABN 11 005 082 386

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	2022	2021
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Member's income and other receipts		7,238,636	7,131,691
Payments to suppliers and employees		(5,563,169)	(5,270,656)
Interest received		29,556	42,563
Finance costs		(7,402)	(7,920)
Net cash generated from operating activities	12	<u>1,697,621</u>	<u>1,895,678</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		91,818	37,067
Purchase of property, plant and equipment	7	(116,297)	(265,342)
Cash used in investing activities		<u>(24,479)</u>	<u>(228,275)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease liabilities		(19,018)	(17,838)
Cash used in financing activities		<u>(19,018)</u>	<u>(17,838)</u>
Net increase in cash held		1,654,124	1,649,565
Cash and cash equivalents at the beginning of the year		8,328,661	6,679,096
Cash and cash equivalents at the end of the year	5	<u>9,982,785</u>	<u>8,328,661</u>

The accompanying notes form part of these financial statements

WESTERN AUSTRALIAN POLICE UNION OF WORKERS

ABN 11 005 082 386

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of the financial statements

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures ("SDS") and the requirements of the Industrial Relations Act 1979 (WA).

The Union has opted to adopt Australian Accounting Standards - Simplified Disclosures ahead of its mandatory effective date of 1 July 2021. Other than the change in disclosure requirements, the adoption of the Australian Accounting Standards - Simplified Disclosures has no significant impact on the financial statements because the Union's previous financial statements were prepared in full compliance with the recognition and measurement requirements of Australian Accounting Standards.

The financial statements of the Western Australia Police Union of Workers (the "Union") for the year ended 30 June 2022 were authorised for issue in accordance with a resolution from the committee of management on the 31st October 2022 and covers the Western Australia Police Union of Workers as an individual entity.

The Western Australia Police Union of Workers is a not-for-profit entity for the purposes of preparing these financial statements. The Western Australia Police Union of Workers is a Union in Western Australia under the Industrial Relations Act 1979 (WA). The registered office and principal place of business of the Union is 639 Murray Street West Perth WA 6005.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

1.2 Union's financial Statements

The accompanying financial statements reflect the assets and liabilities and operating results of the Union and exclude assets and liabilities held by any branches which are associated with the Union.

1.3 Critical accounting estimates and judgements

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Union.

(i) The Novel Coronavirus ('COVID-19')

Judgement has been exercised in considering the impacts that the COVID-19 pandemic has had, or may have, on the Union based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the Union operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the Union unfavourably as at the reporting date or subsequently as a result of the COVID-19 pandemic.

WESTERN AUSTRALIAN POLICE UNION OF WORKERS

ABN 11 005 082 386

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1.4 New Australian Accounting Standards

Adoption of New Australian Accounting Standard Requirements

No accounting standard has been adopted earlier than the application date stated in the standard.

The accounting policies adopted are consistent with those of the previous financial year.

Future Australian Accounting Standards Requirements

The AASB has issued a number of new and amended Accounting Standards that have mandatory application dates for future reporting periods. The Union has decided not to early adopt any of the new and amended pronouncements.

1.5 Revenue

Revenue recognised under AASB 15 is measured at the amount which the Union expects to receive in consideration for satisfying performance obligations to a customer. A performance obligation is the distinct good or service defined within the contract with a customer. The transaction price is allocated to one or more performance obligations contained within the contract, with revenue being recognised as or when the performance obligation is satisfied.

Where consideration comprises variable components, the amount recognised as revenue is constrained to that amount that would not result in a significant reversal of the cumulative revenue recognised when that uncertainty is resolved.

(i) Membership subscription revenue

Membership subscription revenue is recognised overtime during the period of membership.

(ii) Interest revenue

Interest is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

(iii) Other income

Other income is recognised on an accruals basis when the Union is entitled to it.

(iv) Rental income

Leases in which the Union as a lessor, does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight-line basis over the relevant lease term. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

(v) Gains from sale of assets

An item of property, plant and equipment is derecognised upon disposal (which is at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss when the asset is derecognised.

WESTERN AUSTRALIAN POLICE UNION OF WORKERS

ABN 11 005 082 386

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1.6 Provisions

Provisions are recognised when the Union has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

1.7 Employee benefits

Short-term employee benefits

Provision is made for the Union's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

Other long-term employee benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations due to changes in assumptions for other long term employee benefits, the net change in the obligation is recognised in profit or loss as part of employee benefits expense in the periods in which the changes occur.

1.8 Leases

The Union assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Union as a lessee

The Union applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Union recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Right-of-use assets

The Union recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are amortised on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Union at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment.

WESTERN AUSTRALIAN POLICE UNION OF WORKERS

ABN 11 005 082 386

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1.8 Leases (continued)

Lease liabilities

At the commencement date of the lease, the Union recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Union and payments of penalties for terminating the lease, if the lease term reflects the Union exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Union uses the implicit the interest rate or incremental borrowing rate if the implicit lease rate is not readily determinable, Union to use as applicable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

Peppercorn or below market leases

The Union has elected to recognise the fair value of the leased property at inception of the lease. The difference between the fair value of the leased asset and the lease liability measured at the present value of the 'peppercorn' lease rental, is recognised as income.

Short-term leases and leases of low-value assets

The Union's short-term leases are those that have a lease term of 12 months or less from the commencement. It also applies the lease of low-value assets recognition exemption to leases that are below \$7,000. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

1.9 Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. are capitalised as part of the cost of that asset.

All other borrowing costs are recognised as an expense in the period in which they are incurred.

1.10 Cash

Cash is recognised at its nominal amount. Cash and cash equivalents includes cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 6 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

WESTERN AUSTRALIAN POLICE UNION OF WORKERS

ABN 11 005 082 386

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1.11 Trade and other receivables

Accounts receivable and other debtors include amounts due from members, as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1.13 for further discussion on the determination of impairment losses.

1.12 Financial instruments

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument.

1.13 Financial assets

Contract assets and receivables

A contract asset is recognised when the [reporting unit's] right to consideration in exchange goods or services that has transferred to the customer when that right is conditioned on the [reporting unit's] future performance or some other condition.

A receivable is recognised if an amount of consideration that is unconditional is due from the customer (i.e., only the passage of time is required before payment of the consideration is due).

Contract assets and receivables are subject to impairment assessment. Refer to accounting policies on impairment of financial assets below.

Initial recognition and measurement

Financial assets are classified, at initial recognition, and subsequently measured at amortised cost, fair value through other comprehensive income (OCI), or fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Union's business model for managing them. With the exception of trade receivables that do not contain a significant financing component, the Union initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest' (SPPI) on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The Union's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Union commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in five categories:

- (Other) financial assets at amortised cost
- (Other) financial assets at fair value through other comprehensive income
- Investments in equity instruments designated at fair value through other comprehensive income
- (Other) financial assets at fair value through profit or loss
- (Other) financial assets designated at fair value through profit or loss

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1.13 Financial assets (continued)

Financial assets at amortised cost

The Union measures financial assets at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at amortised cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.

The Union's financial assets at amortised cost includes trade receivables and loans to related parties.

Financial assets at fair value through other comprehensive income

The Union measures debt instruments at fair value through OCI if both of the following conditions are met:

- The financial asset is held within a business model with the objective of both holding to collect contractual cash flows and selling and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For debt instruments at fair value through OCI, interest income, foreign exchange revaluation and impairment losses or reversals are recognised in profit or loss and computed in the same manner as for financial assets measured at amortised cost.

The remaining fair value changes are recognised in OCI. Upon derecognition, the cumulative fair value change recognised in OCI is recycled to profit or loss.

The Union's debt instruments at fair value through OCI includes investments in quoted debt instruments included under other non-current financial assets.

Derecognition

A financial asset is derecognised when:

- The rights to receive cash flows from the asset have expired or
- The Union has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:
 - a) the Union has transferred substantially all the risks and rewards of the asset, or
 - b) the Union has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Union has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership.

When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Union continues to recognise the transferred asset to the extent of its continuing involvement together with associated liability.

Offsetting

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1.13 Financial assets (continued)

Impairment

Expected credit losses

Receivables for goods and services, which have 30-day terms, are recognised at the nominal amounts due less any loss allowance due to expected credit losses at each reporting date. A provision matrix that is based on historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment has been established.

(i) Trade receivables

For trade receivables that do not have a significant financing component, the Union applies a simplified approach in calculating expected credit losses (ECLs) which requires lifetime expected credit losses to be recognised from initial recognition of the receivables.

Therefore, the Union does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Union has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

(ii) Debt instruments other than trade receivables

For all debt instruments other than trade receivables and debt instruments not held at fair value through profit or loss, the Union recognises an allowance for expected credit losses using the general approach. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Union expects to receive, discounted at an approximation of the original effective interest rate.

ECLs are recognised in two stages:

- Where there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses from possible default events within the next 12-months (a 12-month ECL).
- Where there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the debt, irrespective of the timing of the default (a lifetime ECL).

The Union considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Union may also consider a financial asset to be in default when internal or external information indicates that the Union is unlikely to receive the outstanding contractual amounts in full. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

1.14 Financial Liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, at amortised cost unless or at fair value through profit or loss.

All financial liabilities are recognised initially at fair value and, in the case of financial liabilities at amortised cost, net of directly attributable transaction costs.

Subsequent measurement

Financial liabilities at amortised cost

After initial recognition, trade payables and interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in profit or loss.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1.14 Financial Liabilities (continued)

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in profit or loss.

1.15 Contingent liabilities and contingent assets

Contingent liabilities and contingent assets are not recognised in the statement of financial position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

1.16 Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value, as indicated, less, where applicable, any accumulated depreciation and impairment losses.

(i) Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1.18 for details of impairment).

The cost of fixed assets constructed within the Union includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Union and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, is depreciated on a straight-line basis over the assets useful life to the Union, commencing when the asset is ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings and building improvements	2.5%-20%
Furniture, fixtures and fittings	10%-20%
Motor vehicles	22.50%
Computer equipment	20%-33.33%
Computer software	20%

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1.16 Property, plant and equipment (continued)

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing net proceeds with the carrying amount. These gains and losses are recognised in profit or loss in the period in which they occur. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

1.17 Investment property

Investment properties are properties held to earn rentals and/or for capital appreciation (including property under construction for such purposes). Investment properties are measured initially at its cost, including transaction costs. Subsequent to initial recognition, investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit and loss in the period in which they arise.

An investment property is derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on derecognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognised.

1.18 Impairment for non-financial assets

At the end of each reporting period the Union determines whether there is an evidence of an impairment indicator for non-financial assets. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in "AASB 116: Property, Plant and Equipment"). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the Union estimates the recoverable amount of the cash-generating unit to which the asset belongs. Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1.19 Taxation

The Union is exempt from income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

Revenues, expenses and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the cash flow statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office is classified within operating cash flows.

1.20 Fair value measurement

The Union measures financial instruments, such as, financial asset as at fair value through the profit and loss, available for sale financial assets, and non-financial assets such as land and buildings and investment properties, at fair value at each balance sheet date. Also, fair values of financial instruments measured at amortised cost.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Union. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Union uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Union determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuers are involved for valuation of significant assets, such as land and buildings and investment properties. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. For the purpose of fair value disclosures, the Union has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1.21 Accounts payable and other payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Union during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

1.22 Comparative amounts

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

NOTE 2: CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The principal accounting policies adopted are consistent with those of the previous financial year. Certain comparative information has also been reclassified to conform with the current period's presentation.

There are no standards or amendments that have been issued but are not yet effective that are expected to have a significant impact on the Union.

The Union has not adopted, and currently does not anticipate adopting, any standards prior to their effective dates.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
NOTE 3: REVENUE AND OTHER INCOME		
(i) Operating activities		
– Member subscriptions	6,826,236	6,503,186
– Member promotions	110,108	112,490
– Rental income	301,507	286,449
– Other operating income	92,983	178,554
	<u>7,330,834</u>	<u>7,080,679</u>
(ii) Non-operating activities		
– Interest received	29,556	42,563
– Gain on sale of assets	67,538	22,266
	<u>97,094</u>	<u>64,829</u>
Total revenue and other income	<u>7,427,928</u>	<u>7,145,508</u>

NOTE 4: EMPLOYEE BENEFIT EXPENSES

Wages and salaries	1,635,386	1,554,484
Contributions to defined contribution superannuation funds	159,000	144,803
Increase in liability for annual leave	9,094	57,786
Increase/(decrease) in liability for long service leave	1,242	(6,346)
Payroll tax expense	62,775	58,310
Employment agency costs	10,238	875
	<u>1,877,735</u>	<u>1,809,912</u>

NOTE 5: CASH AND CASH EQUIVALENTS

Cash at bank	4,127,132	3,493,341
Cash on hand	1,614	1,309
Short-term deposits	5,854,039	4,834,011
	<u>9,982,785</u>	<u>8,328,661</u>

WESTERN AUSTRALIAN POLICE UNION OF WORKERS

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
NOTE 6: TRADE AND OTHER RECEIVABLES		
Trade receivables	74,090	29,139
Prepayments	174,787	132,625
Accrued Income	19,728	14,643
	<u>268,605</u>	<u>176,407</u>
 NOTE 7: PROPERTY, PLANT AND EQUIPMENT		
Land and buildings		
At cost	8,049,792	8,049,792
Less: accumulated depreciation	(4,356,425)	(3,977,665)
	<u>3,693,367</u>	<u>4,072,127</u>
Furniture, fixtures and fittings		
At cost	484,670	479,603
Less: accumulated depreciation	(365,929)	(327,997)
	<u>118,741</u>	<u>151,606</u>
Motor vehicles		
At cost	219,960	235,115
Less: accumulated depreciation	(77,390)	(116,154)
	<u>142,570</u>	<u>118,961</u>
Computer equipment		
At cost	325,961	323,685
Less: accumulated depreciation	(262,483)	(220,898)
	<u>63,478</u>	<u>102,787</u>
Total property, plant and equipment	<u>4,018,156</u>	<u>4,445,481</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 7: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

Movement in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and buildings \$	Furniture fixtures and fittings \$	Motor vehicles \$	Computer equipment \$	Total \$
Balance as at 1 July 2020	4,290,557	175,838	138,507	126,853	4,731,755
Additions during the year	158,559	31,720	42,939	32,124	265,342
Disposals during the year	-	(2,816)	(11,352)	(632)	(14,800)
Depreciation during the year	(376,988)	(53,136)	(51,132)	(55,560)	(536,816)
Balance as at 30 June 2021	4,072,128	151,606	118,962	102,785	4,445,481
Balance as at 1 July 2021	4,072,128	151,606	118,962	102,785	4,445,481
Additions during the year	-	9,349	100,213	6,735	116,297
Disposals during the year	-	-	(24,280)	-	(24,280)
Depreciation during the year	(378,761)	(42,214)	(52,325)	(46,042)	(519,342)
Balance as at 30 June 2022	3,693,367	118,741	142,570	63,478	4,018,156

NOTE 8: RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

This note provides information for leases where the Union is a lessee.

(i) Amounts recognised in the balance sheet

The balance sheet shows the following amounts relating to leases:

	Property \$	Office equipment \$	Total \$
Balance as at 1 July 2020	62,337	9,493	71,830
Additions during the year	-	-	-
Depreciation during the year	(15,584)	(4,219)	(19,803)
Balance as at 30 June 2021	46,753	5,274	52,027
Balance as at 1 July 2021	46,753	5,274	52,027
Additions during the year	-	-	-
Depreciation during the year	(15,584)	(4,220)	(19,804)
Balance as at 30 June 2022	31,169	1,054	32,223

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
NOTE 8: RIGHT-OF-USE ASSETS AND LEASE LIABILITIES (CONTINUED)		
Right-of-use assets		
At cost	91,633	91,633
Less: accumulated depreciation	(59,410)	(39,606)
	32,223	52,027
Lease liabilities		
Current	16,304	21,846
Non-current	22,009	35,485
	38,313	57,331
(ii) Amounts recognised in the statement of profit or loss		
Depreciation charge on right-of-use assets	19,804	19,803
Interest expense (included in finance cost)	1,914	2,674
Low value asset leases expense	-	13,337
	21,718	35,814
Future lease payments in relation to lease liabilities as at year end are as follows:		
Within one year	16,304	21,846
Later than one year but not later than five years	22,009	35,485
Later than five years	-	-
	38,313	57,331
NOTE 9: TRADE AND OTHER PAYABLES		
Trade payables	292,958	362,670
Other payables and accruals	16,002	18,419
GST payables	22,866	19,503
Income received in advance	111,838	106,687
Death claim payables	76,800	-
	520,464	507,278

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
NOTE 10: PROVISION FOR EMPLOYEE BENEFITS		
Current		
- Annual leave	192,062	182,968
- Long service leave	143,853	144,147
	<u>335,915</u>	<u>327,115</u>
Non-current		
- Long service leave	39,984	38,448
	<u>39,984</u>	<u>38,448</u>
Total provision for employee benefits	<u>375,899</u>	<u>365,563</u>

NOTE 11: RESERVES

(a) **Asset revaluation reserve**

The asset revaluation reserve arises on the revaluation of land and buildings. The asset revaluation reserve records the increase in value of land and buildings which were revalued in 1995.

(b) **Asset realisation reserve**

The asset realisation reserve records realised gains on sale of non-current assets.

(c) **Capital profits reserve**

The capital profits reserve records the gain on disposal of land and buildings.

NOTE 12: CASH FLOW INFORMATION

Surplus for the year	1,294,689	1,244,114
Adjustments for non-cash items		
Depreciation expense	539,146	556,618
Gain on sale of assets	(67,538)	(22,266)
Changes in assets/liabilities		
(Increase)/decrease in trade and other receivables	(92,198)	(27,549)
Increase/(decrease) in trade and other payables	13,186	88,961
Increase/(decrease) in provision for employee benefits	10,336	55,800
Net cash provided by operating activities	<u>1,697,621</u>	<u>1,895,678</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 13: CONTINGENT LIABILITIES

The Western Australian Police Union of Workers has the following contingent liabilities at the end of the reporting year.

- In accordance with Rule 11.5, death benefits payable to retired members are funded annually from the collection of death levy fees from current members, with any surplus/ shortfall per annum covered by the Death Benefit Fund. There may be unfunded death benefits payable to retired members for which it is impractical to quantify the amount; and
- Legal fees in respect of legal actions on behalf of members which may be incurred by the Union if costs are not recoverable. These are believed to be minimal.

NOTE 14: EVENTS AFTER THE REPORTING PERIOD

No matter or circumstance has arisen since 30 June 2022 that has significantly affected, or may significantly affect the Union's operations, the results of those operations, or the Union's state of affairs in the future financial years.

	2022	2021
	\$	\$

NOTE 15: RELATED PARTY TRANSACTIONS

(a) Transactions with related entities

Affiliation fees paid to the Police Federation of Australia	127,878	122,184
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(b) Transactions with key management personnel

The totals of remuneration paid to the key management personnel of Western Australian Police Union of Workers during the year are as follows:

Key Management Personnel Compensation

Wages and salaries	455,582	416,350
Superannuation	41,833	39,553
FBT – motor vehicles	40,832	35,800
Director fees	14,420	12,700
Total	552,667	504,403

NOTE 16: AUDITOR'S REMUNERATION

Remuneration of the auditor:

Auditing or reviewing the financial statements	15,000	15,000
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 17: FINANCIAL INSTRUMENTS

The Union's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, and overdrafts.

NOTE 17A: CATEGORIES OF FINANCIAL INSTRUMENTS

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	2022	2021
	\$	\$
Financial assets		
Cash and cash equivalents	9,982,785	8,328,661
Trade receivables	74,090	29,139
Total financial assets	10,056,875	8,357,800
Financial liabilities		
Trade and other payables	497,598	487,775
Lease liabilities	38,313	57,331
Total financial liabilities	535,911	545,106

NOTE 17B: CREDIT RISK

Credit risk is the risk that a counterparty fails to discharge an obligation to the Union. The Union is exposed to this risk for financial instruments, for example trade receivables and short term deposits etc. The Union's maximum exposure to credit risk is limited to the carrying amount of financial assets recognised at the reporting date, as summarised below:

Classes of financial assets

Cash and cash equivalents	9,982,785	8,328,661
Trade and other receivables	74,090	29,139
	10,056,875	8,357,800

The Union continuously monitors default of customers and other counterparties; identified either individually or by group, and incorporates this information into its credit risk controls. Where available at reasonable cost, external credit ratings and/ or reports on customers and other counterparties are obtained and used. The Union's policy is to deal only with creditworthy counterparties.

The Union's management considers that all the above financial assets that are not impaired or past due for each of the reporting dates under review are of good credit quality.

In respect of trade receivables, the Union is not exposed to any significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. Trade receivables consist of amounts due from members. Based on historical information about member default rates management consider the credit quality of trade receivables that are not past due or impaired to be good.

The Union held cash of \$9,982,785 at 30 June 2022 (2021: \$8,328,661), which represents its maximum credit exposure on these assets. The Union has no significant concentrations of credit risk with any single counterparty or group of counterparties. All cash and cash equivalents are held with large reputable financial institutions within Australia and therefore credit risk is considered minimal.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Note 17C: LIQUIDITY RISK

Liquidity risk arises from the possibility that the Union might encounter difficulty in setting its debts or otherwise meeting its obligations related to financial liabilities.

The table below reflect an undiscounted contractual maturity analysis for financial liabilities.

Financial liability maturity analysis

	Within 1 Year		1 to 5 Years		Over 5 Years		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$	\$	\$
Financial liabilities								
Trade and other payables	497,598	487,775	-	-	-	-	497,598	487,775
Lease liabilities	16,304	21,846	22,009	35,485	-	-	38,313	57,331
Total contractual outflows	513,902	509,621	22,009	35,485	-	-	535,911	545,106

NOTE 18: STATUTORY INFORMATION

The registered office and principal place of business of the Union is:

639 Murray Street West Perth WA 6005



**AUDITORS' INDEPENDENCE DECLARATION
TO THE MEMBERS OF
THE WESTERN AUSTRALIAN POLICE UNION OF WORKERS**

As auditor for the audit of the Western Australian Police Union of Workers for the year ended 30 June 2022, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022 there has been:

- i. No contraventions of any applicable code of professional conduct in relation to the audit.

AMW AUDIT
Chartered Accountants

MARTIN SHONE
Director & Registered Company Auditor

Dated at Perth, Western Australia this 31st day of October 2022

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF THE WESTERN AUSTRALIAN POLICE UNION OF WORKERS**

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of the Western Australian Police Union of Workers (the "Union"), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended 30 June 2022, notes to the financial statements, including a summary of significant accounting policies; the statement by the Board of Directors, and Secretary's Statutory Declaration.

In my opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of the Western Australian Police Union of Workers as at 30 June 2022, and its financial performance and its cash flows for the year ended on that date in accordance with accounting policies described in Note 1 to the financial report, including:

- a) The Union has kept accounting records in a form that have enabled an informed opinion to be expressed
- b) All the information, records, documents and explanations that, under Section 65A of the Industrial Relations Act 1979, I required officers of the Union to furnish, were furnished.
- c) No official of the Union has contravened or failed to comply with Section 74 of the Industrial Relations Act 1979.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Union in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Committee of Management is responsible for the other information. The other information obtained at the date of this auditor's report is in the Operating Report accompanying the financial report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Committee of Management for the Financial Report

The Committee of Management of the Union is responsible for the preparation of the financial report in accordance with the accounting policies described in Note 1 of the financial statements and for such internal control as committee of management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management is responsible for assessing the Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Union or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Union's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.
- Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Union's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Union to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Union to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the Union audit. I remain solely responsible for my audit opinion.

I communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I declare that I am an approved auditor, a member of Chartered Accountants Australia and New Zealand and hold a current Public Practice Certificate.

AMW AUDIT

Chartered Accountants

Address: Unit 8, 210 Winton Road, Joondalup, Western Australia

MARTIN SHONE

Director & Registered Company Auditor

RO Registration Number AA2017/8

Dated at Perth, Western Australia this 31st day of October 2022

**POLICE FEDERATION OF AUSTRALIA
WESTERN AUSTRALIA POLICE BRANCH**

Registration Number R 2003/326

**GENERAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2022**

POLICE FEDERATION OF AUSTRALIA WESTERN AUSTRALIA POLICE BRANCH

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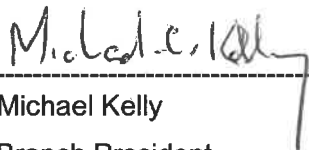
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POLICE FEDERATION OF AUSTRALIA WESTERN AUSTRALIA POLICE BRANCH

**CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER
FOR THE YEAR ENDED 30 JUNE 2022**

I, Michael Kelly, being the Branch President of the Police Federation of Australia Western Australia Police Branch, certify:

- that the documents lodged herewith are copies of the full report for the Police Federation of Australia Western Australia Police Branch (the "Branch") for the year ended 30 June 2022 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the Branch on 22nd November 2022; and
- that the full report will be presented to the general meeting of Committee of Management of the Branch on 29th November 2022 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.



Michael Kelly
Branch President

Dated this 22nd day of November 2022

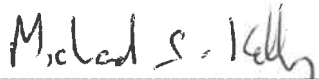
West Perth, WA

POLICE FEDERATION OF AUSTRALIA WESTERN AUSTRALIA POLICE BRANCH

**REPORT REQUIRED UNDER SUBSECTION 255(2A)
FOR THE YEAR ENDED 30 JUNE 2022**

The Committee of Management presents the expenditure report as required under subsection 255(2A) on the Police Federation of Australia Western Australia Police Branch for the year ended 30 June 2022.

Categories of expenditures	2022 \$	2021 \$
Remuneration and other employment-related costs and expenses – employees	Nil	Nil
Advertising	Nil	Nil
Operating costs	Nil	Nil
Donations to political parties	Nil	Nil
Legal costs	Nil	Nil



Michael Kelly
Branch President

Dated this 22nd day of November 2022

West Perth, WA

POLICE FEDERATION OF AUSTRALIA WESTERN AUSTRALIA POLICE BRANCH

**OPERATING REPORT
FOR THE YEAR ENDED 30 JUNE 2022**

Made pursuant to s.254 of the *Fair Work (Registered Organisations) Act 2009*

Principal activities

The principal activities of the Branch during the reporting period were to provide industrial and organising services to the members, consistent with the objects of the Federation and particularly the object of protecting and improving the interests of the members. S.254(2)(a)

There were no significant changes in the nature of the Branch's principal activities during the reporting period. (s.254)(2)(a)

Manner of resignation

Members may resign from the Branch in accordance with Rule 11.

Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme s.254(2)(d).

No officers of the Branch held positions of Trustee or director of Trustee Company of a superannuation entity or exempt public sector superannuation scheme.

Number of members

The number of persons who, at the end of the reporting period, were recorded on the register of members of the Branch was 7,012.

Number of employees

The number of persons who were, at the end of the reporting period, employees of the branch was Nil.

Members of Committee Management

The persons who held office as members of the Committee of Management of the Branch during the reporting period are:

ARNOTT	Harry	Branch President (Term expired 30 November 2021)
KELLY	Michael	Branch Senior Vice President / President
GALE	Paul	Branch Vice President / Senior Vice President
FLAHERTY	David	Branch Vice President (Appointed 30 November 2021)
ADAMSON	Ward	Branch Treasurer / Executive
VOYEZ	Martin	Branch Treasurer (Appointed 30 November 2021)
BIRD	Bradley	Branch Executive
FREY	Christine	Branch Executive (Resigned 13 April 2022)
GARRATT	Lindsay	Branch Executive
JOHNSON	Mark	Branch Executive (Resigned 8 June 2022)
MACEY	Graeme	Branch Executive
CURCHIN	Alicia	Branch Executive (Term expired 30 November 2021)
GENTILI	Jason	Branch Executive (Term expired 30 November 2021)
GILL	Michael	Branch Executive (Term expired 30 November 2021)
GUY	Kevin	Branch Executive (Term expired 30 November 2021)
RUSSELL	Harry	Branch Executive (Term expired 30 November 2021)

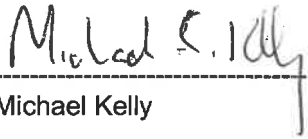
POLICE FEDERATION OF AUSTRALIA WESTERN AUSTRALIA POLICE BRANCH

**OPERATING REPORT
FOR THE YEAR ENDED 30 JUNE 2022**

Made pursuant to s.254 of the *Fair Work (Registered Organisations) Act 2009*

Members of Committee Management (Cont'd)

WHALLEY	Clint	Branch Executive (Term expired 30 November 2021)
CASHMORE	Anntoinette	Branch Executive (Appointed 30 November 2021)
HONEY	Aaron	Branch Executive (Appointed 30 November 2021)
LEWIS	Gary	Branch Executive (Appointed 30 November 2021)
ROBINSON	Todd	Branch Executive (Appointed 30 November 2021)
SULLEY	Scott	Branch Executive (Appointed 30 November 2021)



Michael Kelly

Branch President

Dated this 22nd day of November 2022

West Perth, WA

POLICE FEDERATION OF AUSTRALIA WESTERN AUSTRALIA POLICE BRANCH

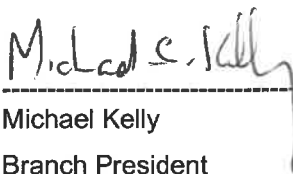
COMMITTEE OF MANAGEMENT STATEMENT

On 22 November 2022, the Committee of Management of Police Federation of Australia Western Australia Police Branch (the "Branch") passed the following resolution in relation to the general purpose financial report (GPFR) for the year ended 30 June 2022:

The Branch Committee of Management of the Police Federation of Australia Western Australia Police Branch declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act);
- (c) the financial statements and notes give a true and fair view of the Branch's financial performance, financial position and cash flows, and the changes in equity for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of the Branch concerned; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the Branch concerned; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with the RO Act; and
 - (iv) the Branch is a sole reporting unit, the financial records of the Branch have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
 - (v) no information has been sought in any request by a member of the Branch or the Commissioner duly made under section 272 of the RO Act, that information has been provided to the member or the Commissioner; and
 - (vi) no order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

This declaration is made in accordance with a resolution of the Committee of Management.



Michael Kelly
Branch President

Dated this 22nd day of November 2022

West Perth, WA



**AUDITORS' INDEPENDENCE DECLARATION
TO THE MEMBERS OF
POLICE FEDERATION OF AUSTRALIA WESTERN AUSTRALIA POLICE BRANCH**

As auditor for the audit of Police Federation of Australia Western Australia Police Branch for the year ended 30 June 2022, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022 there has been:

- i. No contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink that reads 'AMW Audit'.

AMW AUDIT
Chartered Accountants

A handwritten signature in black ink, appearing to be 'M Shone'.

MARTIN SHONE
Director & Registered Company Auditor
RO Registration Number AA2017/8

Dated at Perth, Western Australia this 23rd day of November 2022

POLICE FEDERATION OF AUSTRALIA WESTERN AUSTRALIA POLICE BRANCH

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2022**

	2022	2021
	\$	\$
Revenue from contracts with customers		
Membership subscription	-	-
Capitation fees and other revenue from another reporting unit	-	-
Levies	-	-
Total Revenue from contracts with customers	<u>-</u>	<u>-</u>
Income for furthering objectives		
Grants and/or donations	-	-
Income recognised from volunteer services	-	-
National Office Surplus	-	-
Total income for furthering objectives	<u>-</u>	<u>-</u>
Other income		
Revenue from recovery of wages activity	-	-
Total other income	<u>-</u>	<u>-</u>
Total income	<u>-</u>	<u>-</u>
Expenses		
Employee expenses	-	-
Capitation fees and other expense to another reporting unit	-	-
Affiliation fees	-	-
Administration expenses	-	-
Grants or donations	-	-
Legal costs	-	-
Other expenses	-	-
Total expenses	<u>-</u>	<u>-</u>
Surplus for the year	<u>-</u>	<u>-</u>
Other comprehensive income	-	-
Total comprehensive income for the year	<u>-</u>	<u>-</u>

The accompanying notes form part of these financial statements.

POLICE FEDERATION OF AUSTRALIA WESTERN AUSTRALIA POLICE BRANCH

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022**

	2022	2021
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	-	-
TOTAL CURRENT ASSETS	<u>-</u>	<u>-</u>
NON-CURRENT ASSETS		
TOTAL NON-CURRENT ASSETS	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u><u>-</u></u>	<u><u>-</u></u>
LIABILITIES		
CURRENT LIABILITIES		
TOTAL CURRENT LIABILITIES	<u>-</u>	<u>-</u>
NON-CURRENT LIABILITIES		
TOTAL NON-CURRENT LIABILITIES	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
NET ASSETS	<u><u>-</u></u>	<u><u>-</u></u>
EQUITY		
Retained earnings	-	-
TOTAL EQUITY	<u><u>-</u></u>	<u><u>-</u></u>

The accompanying notes form part of these financial statements.

POLICE FEDERATION OF AUSTRALIA WESTERN AUSTRALIA POLICE BRANCH

**STATEMENT OF CHANGES OF EQUITY
FOR THE YEAR ENDED 30 JUNE 2022**

	Retained Earnings	Total equity
	\$	\$
Balance at 1 July 2020	-	-
Surplus for the year	-	-
Other comprehensive income	-	-
Balance at 30 June 2021	-	-
Surplus for the year	-	-
Other comprehensive income	-	-
Balance at 30 June 2022	-	-

The accompanying notes form part of these financial statements.

POLICE FEDERATION OF AUSTRALIA WESTERN AUSTRALIA POLICE BRANCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022**

	2022	2021
	\$	\$
OPERATING ACTIVITIES		
Cash received		
Receipts from other reporting units/controlled entity(s)	-	-
Cash used		
Payment to other reporting unit/controlled entity(s)	-	-
Net cash from operating activities	-	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash used in investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash used in financing activities	-	-
Net Increase in cash held	-	-
Cash and cash equivalents at the beginning of the year	-	-
Cash and cash equivalents at the end of the year	-	-

The accompanying notes form part of these financial statements.

POLICE FEDERATION OF AUSTRALIA WESTERN AUSTRALIA POLICE BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Note 1: Summary of Significant Accounting Policies

1.1 Basis of preparation of the financial statements

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period, and the Fair Work (Registered Organisation) Act 2009. For the purpose of preparing the general purpose financial statements, the Branch is a not-for-profit entity.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply.

As the Branch has not yet commenced to trade, there have been no financial transactions during the year since incorporation on 3 February 2004.

1.2 Comparative amounts

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

1.3 Taxation

The Branch is exempt from income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

Note 2: Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or the Commissioner:

- (1) A member of the Branch, or the Commissioner, may apply to the Branch for specified prescribed information in relation to the Branch to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the Branch.
- (3) The Branch must comply with an application made under subsection (1).

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF POLICE FEDERATION OF AUSTRALIA WESTERN AUSTRALIA POLICE BRANCH**

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of Police Federation of Australia Western Australia Police Branch (the "Branch"), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended 30 June 2022, notes to the financial statements, including a summary of significant accounting policies, the committee of management statement, the subsection 255(2A) report and the officer declaration statement.

In my opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of Police Federation of Australia Western Australia Police Branch as at 30 June 2022, and its financial performance and its cash flows for the year ended on that date in accordance with:

- a) the Australian Accounting Standards; and
- b) any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act).

I declare that management's use of the going concern basis in the preparation of the financial statements of the Branch is appropriate.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Committee of Management is responsible for the other information. The other information obtained at the date of this auditor's report is in the Operating Report accompanying the financial report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Committee of Management for the Financial Report

The Committee of Management of the Branch is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the RO Act, and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Branch or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

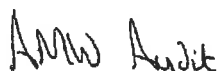
My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.
- Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Branch to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the Branch audit. I remain solely responsible for my audit opinion.

I communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I declare that I am an auditor registered under the RO Act.



AMW AUDIT

Chartered Accountants

Address: Unit 8, 210 Winton Road, Joondalup, Western Australia



MARTIN SHONE

Director & Registered Company Auditor

RO Registration Number AA2017/8

Dated at Perth, Western Australia this 23rd day of November 2022

POLICE FEDERATION OF AUSTRALIA WESTERN AUSTRALIA POLICE BRANCH

OFFICER DECLARATION STATEMENT FOR THE YEAR ENDED 30 JUNE 2022

I, Michael Kelly, being the Branch President of the Police Federation of Australia Western Australia Police Branch, declare that the following activities did not occur during the reporting period ended 30 June 2022.


The Branch did not:

- acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission
- receive capitation fees or any other revenue amount from another reporting unit
- receive revenue via compulsory levies
- receive donations or grants
- receive revenue from undertaking recovery of wages activity
- incur fees as consideration for employers making payroll deductions of membership subscriptions
- pay affiliation fees to other entity
- pay compulsory levies
- pay a grant that was \$1,000 or less
- pay a grant that exceeded \$1,000
- pay a donation that was \$1,000 or less
- pay a donation that exceeded \$1,000
- pay wages and salaries to holders of office
- pay superannuation to holders of office
- pay leave and other entitlements to holders of office
- pay separation and redundancy to holders of office
- pay other employee expenses to holders of office
- pay wages and salaries to employees (other than holders of office)
- pay superannuation to employees (other than holders of office)
- pay leave and other entitlements to employees (other than holders of office)
- pay separation and redundancy to employees (other than holders of office)
- pay other employee expenses to employees (other than holders of office)
- pay to a person fees or allowances to attend conferences or meetings as a representative of the reporting unit
- incur expenses due to holding a meeting as required under the rules of the organisation
- pay legal costs relating to litigation
- pay legal costs relating to other legal matters
- pay a penalty imposed under the RO Act or the *Fair Work Act 2009*
- have a receivable with other reporting unit(s)
- have a payable with other reporting unit(s)
- have a payable to an employer for that employer making payroll deductions of membership subscriptions
- have a payable in respect of legal costs relating to litigation
- have a payable in respect of legal costs relating to other legal matters
- have an annual leave provision in respect of holders of office
- have a long service leave provision in respect of holders of office

POLICE FEDERATION OF AUSTRALIA WESTERN AUSTRALIA POLICE BRANCH

**OFFICER DECLARATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022**

- have a separation and redundancy provision in respect of holders of office
- have other employee provisions in respect of holders of office
- have a annual leave provision in respect of employees (other than holders of office)
- have a long service leave provision in respect of employees (other than holders of office)
- have a separation and redundancy provision in respect of employees (other than holders of office)
- have other employee provisions in respect of employees (other than holders of office)
- have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- provide cash flows to another reporting unit and/or controlled entity
- receive cash flows from another reporting unit and/or controlled entity
- make a payment to a former related party of the reporting unit



Michael Kelly
Branch President

Dated this 22nd day of November 2022

West Perth, WA