



21 December 2023

Wesley Garrett
Secretary
United Firefighters' Union of Australia-Aviation Branch

Sent via email: branchsecretary@ufuav.asn.au
CC: areade@uhysothadl.com.au

Dear Wesley Garrett

**United Firefighters' Union of Australia-Aviation Branch
Financial Report for the year ended 30 June 2023 – FR2023/24**

I acknowledge receipt of the financial report for the year ended 30 June 2023 for the United Firefighters' Union of Australia-Aviation Branch (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 8 December 2023.

The financial report has now been filed.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under sections 253, 265, 266 and 268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under section 268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that next year's financial report may be subject to an advanced compliance review.

You are not required to take any further action in respect of the report lodged. I make the following comments to assist you when you next prepare a financial report. The Commission will confirm these matters have been addressed prior to filing next year's report.

1. Committee of management statement

Date of resolution

Item 27 of the reporting guidelines requires that the committee of management statement be made in accordance with such resolution as is passed by the committee of management. This statement must also specify the date of the resolution. I note that the date of the resolution was not provided.

The reporting unit has subsequently provided meeting minutes to confirm that the resolution was passed.

In future, please ensure that the date of the resolution is included in the committee of management statement.

2. Auditor's statement

Auditor's qualifications

Item 29(b) of the reporting guidelines states that the auditor's statement must specify the registered auditor's name and registration number. The auditor's statement provided states the name of the registered auditor but not the Fair Work Commission registration number (AA2022/22).

In future, please ensure that the auditor's statement includes the auditor's registration number.

3. General Purpose Financial Report (GPFR)

Disclosure of employee provisions to office holders and other employees

The reporting guidelines also require either the statement of financial position or the notes to disclose any liability for employee benefits in respect of office holders and other employees (items 16(c) and 16(d)). Item 16(c) and 16(d) of the reporting guidelines also requires these provisions to be separately disclosed as follows:

- Annual leave;
- Long service leave;
- Separation and redundancies; and
- Other employee provisions.

Note 14 to the GPFR discloses annual leave, long service leave and separation and redundancies separately for office holders and employees, but does not separately disclose other employee provisions provided for officers and employees.

The reporting guidelines require that all employee and office holder provisions be detailed separately (refer to items 16(c) and 16(d)).

Item 21 in the reporting guidelines states that if any of the activities identified within items 10-20 of the reporting guidelines have not occurred in the reporting period, a statement to this effect must be included either in the financial statements, the notes or in the officer's declaration statement.

If you have any queries regarding this letter, please contact me on (03) 8650 0183 or via email at ken.morgan@fwc.gov.au.

Yours sincerely



KEN MORGAN
Assistant Director, Financial Analysis
Registered Organisations Services Branch

United Firefighters' Union of Australia – Aviation Branch

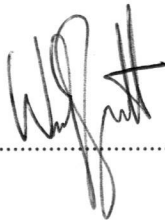
s.268 Fair Work (Registered Organisations) Act 2009

certificate by prescribed designated officer.

Certificate for the year ended 30th June 2023

I Wesley Garrett being the Branch Secretary of the United Firefighters' Union of Australia – Aviation Branch certify:

- that the documents lodged herewith are copies of the full report for the *United Firefighters' Union of Australia – Aviation Branch* for the period ended referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the reporting unit on 7/12/2023; and
- that the full report was presented to a meeting of the committee of management of the reporting unit on 8/12/2023 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.



Signature of prescribed designated officer:

Name of prescribed designated officer: WESLEY GARRETT

Title of prescribed designated officer: SECRETARY

Dated: 8/12/23

United Firefighters Union of Australia – Aviation Branch

Officer declaration statement

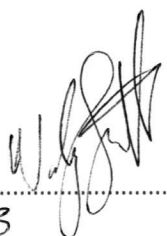
I Wesley Garrett, being the Branch Secretary of the United Firefighters Union of Australia – Aviation Branch, declare that the following activities did not occur during the reporting period ending 30th June 2023.

United Firefighters Union of Australia – Aviation Branch did not:

(Note: delete items that appear elsewhere in the audited report)

- ~~agree to receive financial support from another reporting unit to continue as a going concern (refers to agreement regarding financial support not dollar amount)~~
- ~~agree to provide financial support to another reporting unit to ensure they continue as a going concern (refers to agreement regarding financial support not dollar amount)~~
- ~~acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission~~
- ~~receive periodic or membership subscriptions~~
- ~~receive capitation fees or any other revenue amount from another reporting unit~~
- ~~receive revenue via compulsory levies~~
- ~~receive donations or grants~~
- ~~receive revenue from undertaking recovery of wages activity~~
- ~~incur fees as consideration for employers making payroll deductions of membership subscriptions~~
- ~~pay capitation fees or any other expense to another reporting unit~~
- ~~pay affiliation fees to other entity~~
- ~~pay compulsory levies~~
- ~~pay a grant that was \$1,000 or less~~
- ~~pay a grant that exceeded \$1,000~~
- ~~pay a donation that was \$1,000 or less~~
- ~~pay a donation that exceeded \$1,000~~
- ~~pay wages and salaries to holders of office~~
- ~~pay superannuation to holders of office~~
- ~~pay leave and other entitlements to holders of office~~
- ~~pay separation and redundancy to holders of office~~
- ~~pay other employee expenses to holders of office~~
- ~~pay wages and salaries to employees (other than holders of office)~~

- ~~pay superannuation to employees (other than holders of office)~~
- ~~pay leave and other entitlements to employees (other than holders of office)~~
- ~~pay separation and redundancy to employees (other than holders of office)~~
- ~~pay other employee expenses to employees (other than holders of office)~~
- ~~pay to a person fees or allowances to attend conferences or meetings as a representative of the reporting unit~~
- ~~incur expenses due to holding a meeting as required under the rules of the organisation~~
- ~~pay legal costs relating to litigation~~
- ~~pay legal costs relating to other legal matters~~
- ~~pay a penalty imposed under the RO Act or the Fair Work Act 2009~~
- ~~have a receivable with other reporting unit(s)~~
- ~~have a payable with other reporting unit(s)~~
- ~~have a payable to an employer for that employer making payroll deductions of membership subscriptions~~
- ~~have a payable in respect of legal costs relating to litigation~~
- ~~have a payable in respect of legal costs relating to other legal matters~~
- ~~have a annual leave provision in respect of holders of office~~
- ~~have a long service leave provision in respect of holders of office~~
- ~~have a separation and redundancy provision in respect of holders of office~~
- ~~have other employee provisions in respect of holders of office~~
- ~~have a annual leave provision in respect of employees (other than holders of office)~~
- ~~have a long service leave provision in respect of employees (other than holders of office)~~
- ~~have a separation and redundancy provision in respect of employees (other than holders of office)~~
- ~~have other employee provisions in respect of employees (other than holders of office)~~
- ~~have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch~~
- ~~transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity~~
- ~~have a balance within the general fund~~
- ~~provide cash flows to another reporting unit and/or controlled entity~~
- ~~receive cash flows from another reporting unit and/or controlled entity~~
- ~~have another entity administer the financial affairs of the reporting unit~~
- ~~make a payment to a former related party of the reporting unit~~

A handwritten signature in black ink, appearing to be 'W. J. Smith', written over the signature line.

Signed by the officer:

Dated: 5/12/23

United Firefighters' Union of Australia – Aviation Branch

operating report

for the year ended 30th June 2023

The committee of management presents its operating report on the reporting unit for the year ended 30th June 2023.

Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year

The principal activities of the United Firefighters' Union of Australia – Aviation Branch during the financial year was to represent professional fire fighters and their safety.

No significant changes in the nature of these activities occurred during the year.

Significant changes in financial affairs

The operating deficit of the Union for the financial year amounted to \$234,557. No provision for tax was necessary as the reporting unit is exempt from income tax.

Right of members to resign

Subject to the rules of the organisation and Sec 174 of the Fair Work (Registered Organisations) Act 2009, members have the right to resign from membership of the organisation by written notice addressed to and delivered to the secretary of the organisation.

Officers or members who are superannuation fund trustee(s) (include position details) or director of a company that is a superannuation fund trustee where being a member or officer of a registered organisation is a criterion for them holding such position

No officers or employees of the Union were a trustee for a superannuation fund or a director of a company that is a superannuation fund trustee during the financial year.

Number of members

In accordance with Regulation 159 of the Fair Work (Registered Organisation) Act 2009;

The number of persons that were at the end of the financial year recorded in the register of members for section 230 of the Fair Work (Registered Organisations) Act 2009 and who are taken to be members of the registered organisation under section 244 of the Fair Work (Registered Organisations) Act 2009 was 763.

Number of employees

The number of employees who were at the end of the financial year employees of the organisation including both full and part time employees measured on a full time equivalent basis was 3.

Names of committee of management members and period positions held during the financial year

Rory Thomas McCabe	President	1 July 2022	30 June 2023
Wesley Garrett	Branch Secretary	1 July 2022	30 June 2023
Michael McDonald	Senior Vice President	1 July 2022	30 June 2023
Zackary Van Loenhout	Junior Vice President	1 July 2022	30 June 2023
Justin Harpley	Branch Committee of Management	1 July 2022	30 June 2023
Patrick Shanahan	Branch Committee of Management	22 July 2022	30 June 2023
Christopher Jones	Branch Committee of Management	1 July 2022	30 June 2023
Glenn Laurie	Branch Committee of Management	1 July 2022	30 June 2023
Matthew West	Branch Committee of Management	1 July 2022	30 June 2023
Christopher Putnam	Branch Committee of Management	1 July 2022	30 June 2023
Daniel Thompson	Branch Committee of Management	1 July 2022	30 June 2023
Timothy Limmer	Branch Committee of Management WH&S Coordinator	1 July 2022	30 June 2023

Signature of designated officer:

Name and title of designated officer: WESLEY GARRETT

Dated: 5/12/23

UNITED FIREFIGHTERS UNION OF AUSTRALIA
AVIATION BRANCH
ABN: 96 533 521 914

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

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UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**ABN: 96 533 521 914****STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
Revenue	3	704,251	725,112
Expenses			
Advertising & Promotion		34,127	12,110
Affiliation Fees	4	5,660	6,659
Capitation Fees - Other Reporting Units	4	62,135	71,402
Bank Fees		3,647	2,829
Depreciation		5,896	6,054
Employee Benefit Expense	5(a)	449,049	383,376
Grants and Donations	15	5,300	7,823
Honorariums		71,951	19,000
Insurance		1,223	1,223
Interest Expense - Lease Liability			-
Legal Fees	5(b)	146,577	123,315
Office Expenses		26,702	28,749
Professional Fees	5(c)	16,865	-
Rent and Outgoings		2,160	-
Members Expenses		45,914	53,540
Travel Accommodation & Conferences	5(d)	53,963	10,410
Other Expenses		<u>7,639</u>	<u>4,691</u>
Total Expenses		<u>938,808</u>	<u>731,179</u>
Surplus (Deficit) for the Year		<u>(234,557)</u>	<u>(6,067)</u>
Total Comprehensive Income for the Year		<u>(234,557)</u>	<u>(6,067)</u>

The accompanying notes form part of these financial statements

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**ABN: 96 533 521 914****STATEMENT OF FINANCIAL POSITION****AS AT 30 JUNE 2023**

	Note	2023 \$	2022 \$
CURRENT ASSETS			
Cash Assets	6	657,408	926,607
Inventories	7	-	-
Trade and Other Receivables	8	354	762
Other Assets	9	-	-
Total Current Assets		657,762	927,369
NON CURRENT ASSETS			
Other Financial Assets	10	-	-
Plant and Equipment	11	11,431	9,395
Right of Use Asset	12	-	-
Total Non Current Assets		11,431	9,395
Total Assets		669,192	936,764
CURRENT LIABILITIES			
Trade and Other Payables	13	31,402	67,575
Provisions	14	26,664	23,505
Lease Liability		-	-
Total Current Liabilities		58,066	91,080
NON CURRENT LIABILITIES			
Provisions	14	-	-
Lease Liability		-	-
Total Non Current Liabilities		-	-
Total Liabilities		58,066	91,080
NET ASSETS		611,127	845,684
EQUITY			
Members' Funds		612,532	845,684
TOTAL MEMBERS' EQUITY		612,532	845,684

The accompanying notes form part of these financial statements

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

STATEMENT OF CHANGES IN MEMBERS' EQUITY
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
Balance at beginning of year	845,684	851,751
Surplus (Deficit) attributable to Members	<u>(233,152)</u>	<u>(6,067)</u>
Balance at end of year	<u>612,532</u>	<u>845,684</u>

The accompanying notes form part of these financial statements

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from Members and related activities		702,434	733,074
Payments to Suppliers and Employees		(964,520)	(674,891)
Interest Received		<u>2,225</u>	<u>398</u>
Net Cash provided by (used in) operating activities	20	(259,861)	58,581
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for Plant and Equipment & Leasehold Office Equipment		<u>(7,933)</u>	<u>(3,695)</u>
Net Cash provided by (used in) investing activities		<u>(7,933)</u>	<u>(3,695)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Financing Activities		<u>-</u>	<u>-</u>
Net Cash provided by (used in) financing activities		<u>-</u>	<u>-</u>
Net Increase (Decrease) in cash held		(267,794)	54,886
Cash at the beginning of the Year		<u>926,607</u>	<u>871,721</u>
Cash at the end of the Year	19	<u>658,813</u>	<u>926,607</u>

The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

NOTE 1 SIGNIFICANT ACCOUNTING POLICIES

(a) General Information

This financial report covers United Firefighters Union of Australia - Aviation Branch as an individual entity.

(b) Basis of Preparation

This financial report is a general purpose financial report and has been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the *Fair Work (Registered Organisation) Act 2009*. For the purpose of preparing the general financial statements, the UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH is a not for profit entity.

The financial report has been prepared on an accruals basis and is based on historical costs except for certain assets and liabilities measured at fair value as explained in the accounting policies noted below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

(c) Accounting Judgements & Estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(i) Critical Accounting Estimates and Assumptions

The Branch makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results.

- *Useful lives of property, plant and equipment*

As described in Note 1(h) the branch reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period.

(ii) Critical Judgements in applying the Branch's Accounting Principles

- *Performance obligations under AASB 15*

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/type, cost/value, quantity and the period of transfer related to the goods or services promised.

- *Lease term and Option to Extend under AASB 16*

The lease term is defined as the non-cancellable period of a lease together with both periods covered by an option to extend the lease if the lessee is reasonably certain to exercise that option and periods covered by an option to terminate the lease if the lessee is reasonably certain not to exercise that option. The options that are reasonably going to be exercised is a key management judgement that the entity will make.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

(d) **New Australian Accounting Standards**

Adoption of New Australian Accounting Standard Requirements

No accounting standard has been adopted earlier than the application date stated in the standards.

The accounting policies adopted are consistent with those of the previous financial year.

(e) **Affiliation and Capitation Fees**

Where the union's arrangement with a branch or another reporting unit meets the criteria to be a contract with a customer, the union recognises the fees promised in accordance with that contract.

In circumstances where the criteria for a contract with a customer are not met, the union will recognise the fees as income or expense as received or paid.

(f) **Comparatives**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(g) **Inventories**

Inventories are made up of promotional stock on hand and are measured at the lower of cost and net realisable value.

(h) **Plant and Equipment**

Each class of plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight line or diminishing value basis over the asset's useful life to the union commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation and amortisation rates used for each class of depreciable assets are:

Office Equipment - Diminishing value basis	15% - 40%
Office Equipment - Prime cost basis	20 - 25%
Leasehold Improvements - Prime cost basis	33.33%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

Derecognition

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on the disposal or retirement of an item of plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the profit and loss.

Impairment for Non Financial Assets

All assets are assessed for impairment at the end of each reporting period to the extent that there is an impairment trigger. Where indications of impairment exist, the asset's recoverable amount is estimated and an impairment adjustment made if the asset's recoverable amount is less than its carrying amount.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Value in use is the present value of the future cash flows expected to be derived from the asset. Where the future economic benefit of an asset is not primarily dependent on the asset's ability to generate future cash flows, and the asset would be replaced if the United Firefighters Union of Australia - Aviation Branch were deprived of the asset, its value in use is taken to be its depreciated replacement costs.

(i) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

(j) Employee Entitlements

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and termination benefits when it is probable that settlement will be required and they are capable of being measured reliably.

Liabilities for short term employee benefits (as defined in AASB 19 Employee Benefits) and termination benefits which are expected to be settled within twelve months of the end of the reporting period are measured at their nominal amounts. The nominal amount is calculated with regard to the rates expected to be paid on settlement of the liability.

Other long term employee benefits which are expected to be settled beyond twelve months are measured by reference to periods of service and current salary rates as it is considered that this results in an amount not materially different to that achieved by discounting estimated future cash flows.

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

(k) Income Tax

No provision for income tax has been raised as the Union is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

(l) Revenue

The union enters into various arrangements where it receives consideration from another party. These arrangements include consideration in the form of membership subscriptions, capitation fees, levies and grants.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligations in those arrangements.

Membership Subscriptions

For membership subscription arrangements that meet the criteria to be contracts with customers, revenue is recognised when the promised goods or services transfer to the customer as a member of the

If there is only one distinct membership service promised in the arrangement, the union recognises revenue as the membership service is provided, which is typically based on the passage of time over the subscription period to reflect the union's promise to stand ready to provide assistance and support to the member as required.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Gains from Sale of Assets

An item of property, plant and equipment is derecognised upon disposal (which is at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss when the asset is derecognised.

Rental Income

Leases in which the union as a lessor, does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight-line basis over the relevant lease term.

Government Grants

Government grants are not recognised until there is reasonable assurance that the union will comply with the conditions attaching to them and that the grants will be received.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the union with no future related costs are recognised in profit or loss in the period in which they become receivable.

Interest revenue is recognised on an accrual basis using the effective interest method.

A disaggregation of the branch's revenue by type of arrangements and by type of customer is provided in note 3 to these financial statements.

(m) Borrowing Costs

All borrowing costs are recognised in profit and loss the period in which they are incurred.

(n) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

(o) Financial Liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, at amortised cost unless or at fair value through profit or loss.

All financial liabilities are recognised initially at fair value and, in the case of financial liabilities at amortised cost, net of directly attributable transaction costs.

The union's financial liabilities include trade and other payables.

Financial liabilities at amortised cost

After initial recognition, trade payables and interest-bearing loans and borrowings are subsequently measured at amortised cost.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

(p) Leases

The branch assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Branch as a Lessee

The branch applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The union recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Right-of-use Assets

The branch recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

Lease Liabilities

At the commencement date of the lease, the branch recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the union.

In calculating the present value of lease payments, the union uses the incremental borrowing rate if the implicit lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments or a change in the assessment of an option to purchase the underlying asset.

The branch did not renew its office lease and the lease finished in July 2021. Accordingly no amounts have been disclosed at balance date as a Right of Use Asset or Lease Liability.

(q) Contingent Liabilities and Contingent Assets

Contingent liabilities and contingent assets are not recognised in the Balance Sheet but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

(r) Going Concern

The Branch is not reliant on the agreed financial report of another reporting entity to continue as a going concern nor has it agreed to provide financial support to another reporting unit to enable it to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

NOTE 2 SECTION 272 FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Section (1) to (3) of Section 272 of the Fair Work (Registered Organisations) Act 2009, which read as follows:

- (1) A member of a reporting unit, or the Commissioner of the Registered Organisations Commission, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application;
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit;
- (3) A reporting unit must comply with an application made under subsection (1).

NOTE 3 REVENUE FROM CONTRACTS WITH CUSTOMERS

The organisation is a Trade Union representing the workplace and industrial interests of professional aviation firefighters. Members are employed by the Commonwealth Government enterprise Airservices Australia. The Aviation Branch forms part of the United Firefighters Union of Australia - National Branch.

The branch provides services to members across every state of Australia. It operates in only one geographical segment being Australia.

Membership fees are received from members directly and via Airservices Australia collecting fees from members' salary payments. Revenue has been disaggregated on the basis of those two methods and the types of other income.

	2023	2022
	\$	\$
Revenue:		
Membership Fees [AA collected]	661,726	690,819
Membership Fees [direct]	36,804	31,202
Revenue from Contracts with Customers	<u>698,530</u>	<u>722,021</u>
Interest Revenue	2,225	398
Reimbursements	-	-
Sales - Union Apparel	3,496	652
Grants, Donations and Sponsorship	-	-
Capitation Fees - Other Reporting Units	-	-
Other Revenue - Reporting Units	-	-
Compulsory Levies	-	-
Voluntary contributions	-	-
Other	-	2,041
	<u>704,251</u>	<u>725,112</u>

NOTE 4 AFFILIATION & CAPITATION FEES

Affiliation Fees:		
Australian Council of Trade Unions	4,998	5,960
Union Shopper	662	699
	<u>5,660</u>	<u>6,659</u>
Capitation Fees:		
United Firefighters Union of Australia	<u>62,135</u>	<u>71,402</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

NOTE 5 SURPLUS FROM ORDINARY ACTIVITIES

	2023	2022
	\$	\$
Surplus from ordinary activities has been determined after:		
Charging as an Expense:		
(a) Employee Expenses		
Holders of Office		
- Wages and Salaries	151,591	137,064
- Superannuation	23,497	20,560
- Leave and Other Entitlements	6,858	-
- Separations and Redundancies	-	-
- Other Employee Expenses	-	-
	<u>181,945</u>	<u>157,624</u>
Employees other than Office Holders		
- Wages and Salaries	181,280	204,347
- Superannuation	26,285	21,893
- Leave and Other Entitlements	(3,700)	(488)
- Separations and Redundancies	60,000	-
- Other Employee Expenses	3,238	-
	<u>267,104</u>	<u>225,752</u>
	<u>449,049</u>	<u>383,376</u>
(b) Legal Costs		
- Litigation	-	-
- Other Legal Matters	146,577	123,315
Total Legal Costs	<u>146,577</u>	<u>123,315</u>
(c) Professional Fees		
Audit fees	6,740	-
Accounting Fees	8,720	-
(d) Travel, Accommodation and Conferences		
- Fees and Allowances	-	-
- Conferences and Meeting Expenses	44,880	-
- Other Travel Costs	9,083	10,410
Total Travel, Accommodation and Conferences	<u>53,963</u>	<u>10,410</u>

NOTE 6 CASH ASSETS

	2023	2022
	\$	\$
Cash and Cash Equivalents:		
Cash at Bank - Conference Account	541,296	771,162
Cash at Bank - Staff Account	29,351	24,460
Cash at Bank - Bendigo Bank	86,761	130,985
	<u>657,408</u>	<u>926,607</u>

NOTE 7 INVENTORIES

Current

Stock on Hand	<u>-</u>	<u>-</u>
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

NOTE 8 TRADE AND OTHER RECEIVABLES

Receivables from other Reporting Units	-	-
Trade Debtors	354	762
Less Allowance for expected credit loss	-	-
Other Debtors	-	-
	<u>354</u>	<u>762</u>

NOTE 9 OTHER CURRENT ASSETS

Interest Receivable	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>

NOTE 10 FINANCIAL ASSETS

Shares in other Companies - at cost:		
Regional One Credit Union	-	-

NOTE 11 PLANT AND EQUIPMENT

	2023	2022
	\$	\$
Office Furniture and Equipment - at cost	41,349	33,416
Accumulated Depreciation	<u>(29,917)</u>	<u>(24,021)</u>
	<u>11,431</u>	<u>9,395</u>

Movement in Carrying Amounts

Movement in the carrying amounts for each class of plant and equipment, between the beginning and the end of the current financial year.

	Office Furniture and Equipment
Carrying Amount at 1 July 2022	9,395
Additions	-
Depreciation Expense	-
Carrying Amount at 30 June 2022	<u>9,395</u>
Additions	7,933
Depreciation Expense	<u>(5,896)</u>
Total Carrying Amount at 30 June 2023	<u>11,431</u>

NOTE 12 RIGHT OF USE ASSET

The union leased its premises at Flinders Parade, North Lakes Qld. The details of this lease are outlined in Note 16. The lease finished in July 2021.

AASB 16 Related Amounts recognised in the Statement of Financial Position

Right of use Asset	2023
	\$
Leased Premises	-
Accumulated Depreciation	<u>-</u>
	<u>-</u>
Total Right of use Asset	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Movement in Carrying Amounts:

Leased Premises:

Carrying Amount at 1 July 2021	-
Additions	-
Amortisation Expense	-
Carrying Amount at 30 June 2022	-
Additions	-
Amortisation Expense	-
Carrying Amount at 30 June 2023	-
Total Carrying Amount at 30 June 2023	-

NOTE 13 TRADE AND OTHER PAYABLES

	2023	2022
	\$	\$
Current		
Unsecured Liabilities:		
Payables to other Reporting Units	-	-
Trade and other Payables:	-	-
Consideration to Employer for Payroll deductions	-	-
Legal Expenses - Litigation	-	-
- Other	-	-
GST Payable	14,928	(414)
Other	16,474	67,989
	<u>31,402</u>	<u>67,575</u>

Settlement of trade and other payables is usually made within 30 days.

NOTE 14 PROVISIONS

Employee Provisions

Office Holders:

- Annual Leave	21,224	14,366
- Long Service Leave	-	-
- Separations and Redundancies	-	-
	<u>21,224</u>	<u>14,366</u>

Employees other than Office Holders

- Annual Leave	5,439	9,139
- Long Service Leave	-	-
- Separations and Redundancies	-	-
	<u>5,439</u>	<u>9,139</u>
	<u>26,664</u>	<u>23,505</u>

Analysis of Total Provisions

Current	26,664	23,505
Non Current	-	-
	<u>26,664</u>	<u>23,505</u>

There were 3 employees at the end of the financial year.

Provision for Employee Benefits

The measurement and recognition criteria for employee benefits has been included in Note 1.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

NOTE 15 GRANTS AND DONATIONS

	2023	2022
	\$	\$
Grants over \$1,000	-	-
Grants less than \$1,000	-	-
Donations over \$1,000	4,545	5,000
Donations less than \$1,000	755	2,823
	<u>5,300</u>	<u>7,823</u>

NOTE 16 LEASING COMMITMENTS

The union entered into a lease of premises at 3/88 Flinders Parade, North Lakes Qld, 4509 in August 2018. The lease was for 3 years with an option to renew for a further 3 years from 1/9/21 - 31/8/24. The rent is \$28,000 per annum exclusive of GST with a 3% fixed rent review on each anniversary of the commencement date of the lease. The lease was not renewed and finished in July 2021. The union has not leased premises since July 2021.

NOTE 17 KEY MANAGEMENT PERSONNEL REMUNERATION
FOR THE REPORTING PERIOD

	2023	2022
	\$	\$
Short Term Employee Benefits:		
- Salary	151,591	137,064
- Annual Leave Accrued	21,224	14,366
Total Short Term Employee Benefits	<u>172,815</u>	<u>151,430</u>
Post Employment Benefits:		
- Superannuation	23,497	20,560
Total Post Employment Benefits	<u>23,497</u>	<u>20,560</u>
Other Long Term Benefits:		
- Long Service Leave	-	-
Total Other Long Term Benefits	<u>-</u>	<u>-</u>
Separation Benefits	-	-
Redundancies	-	-
Total	<u>196,312</u>	<u>171,990</u>

NOTE 18 FINANCIAL INSTRUMENTS

The union's financial assets comprise cash and cash equivalents and held to maturity investments. In addition the union has various financial liabilities including amounts payable to trade and other creditors. The totals for each category of financial instruments are as follows:-

Financial Assets

Cash and Bank Balances

Cash at Bank - Conference Account	541,296	771,162
Cash at Bank - Staff Account	29,351	24,460
Cash at Bank - Bendigo Bank	86,761	130,985
Total	<u>657,408</u>	<u>926,607</u>

Held to Maturity Investments

Term Deposit - Members Equity	-	-
Total	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
Fair Value through Profit or Loss		
Shares in Unlisted Companies	-	-
Loans and Receivables		
Receivables	354	762
Total Carrying Amount of Financial Assets	657,762	927,369
Financial Liabilities		
Other Financial Liabilities		
Other Creditors	16,474	67,990
Superannuation Payable	-	-
GST Payable	14,928	(415)
Total	31,402	67,575
Total Carrying Amount of Financial Liabilities	31,402	67,575
Net Income and Expenses from Financial Assets		
Held to Maturity		
Interest Revenue	2,225	398
Net Gain/(Loss) Held to Maturity	2,225	398
Loans and Receivables		
Interest Revenue	-	-
Net Gain/(Loss) from Loans and Receivables	-	-
Net Gain/(Loss) from Financial Assets	2,225	398
Net Income and Expenses from Financial Liabilities		
At Amortised Cost		
Other Creditors:		
Interest Expense	-	-
Net Gain/(Loss) Financial Liabilities at Amortised Cost	-	-
Net Gain/(Loss) from Financial Liabilities	-	-

Financial Risk Management Policies

The committee's overall risk management strategy seeks to assist the Union in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

Risk management policies are approved and reviewed by the committee on a regular basis. These include the credit risk policies and future cash flow requirements.

The branch does not invest in shares or derivative instruments and therefore has no exposure to the fluctuation in price that is inherent in such a market.

Specific Financial Risk Exposures and Management

Credit Risk

Credit risk refers to the risk of any default on any type of debt owing to the Union. The Union is exposed to credit risk on its memberships fees, trade debtors, and other debtors. The Union manages this credit rate risk by continually reconciling members amounts due against monies received and regular reporting to identify outstanding amounts owed.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Interest Rate Risk

Interest rate risk refers to the risk that the value of financial instruments or cash flows associated with instruments will fluctuate due to changes in market interest rates. The Union is exposed to interest rate fluctuations on its cash at bank. Interest rate risk is managed by continually reviewing the cash balances and transferring excess funds to term deposit accounts that earn a better rate of return.

Liquidity Risk

Liquidity risk arises from the possibility that the branch might encounter difficulty in settling its debts related to financial liabilities. The Union manages this risk by monitoring the operational, investing and financing activities of the Union.

Fair Value Measurement

Management of the branch assessed that cash, trade receivables, trade payables, and other current liabilities approximate their carrying amounts largely due to the short term maturities of these instruments.

NOTE 19 RECONCILIATION OF CASH

For the purposes of the statement of cash flows, cash includes cash on hand and in banks, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:-

	2023	2022
	\$	\$
Cash at Bank - Conference Account	541,296	771,162
Cash at Bank - Staff Account	29,351	24,460
Cash at Bank - Bendigo Bank	86,761	130,985
	<u>657,408</u>	<u>926,607</u>

NOTE 20 CASH FLOW INFORMATION

Reconciliation of Cash Flow from Operating Activities

Net Surplus (Deficit) for the Year	(234,557)	(6,067)
Non Cash Flows in Surplus (Deficit):		
Depreciation	5,896	6,054
Changes in Assets and Liabilities:		
(Increase) Decrease in Trade and Other Receivables	408	8,360
(Increase) Decrease in Other Assets	-	1,924
(Increase) Decrease in Inventories	-	16,687
Increase (Decrease) in Trade and Other Payables	(36,173)	36,166
Increase (Decrease) in Provisions	3,159	(4,543)
Net Cash provided by Operating Activities	<u>(261,266)</u>	<u>58,581</u>

Cash Flow Statement

Other Reporting Units

The following amounts relate to cash inflows/outflows to/from related party entities/reporting units.

Cash Inflows	-	-
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Cash Outflows

Payments to suppliers and employees include the following amounts paid to other reporting units:

United Firefighters Union of Australia - Capitation Fees	62,135	71,402
- Campaign Contribution	-	-
	<u>62,135</u>	<u>71,402</u>

NOTE 21 OTHER ACQUISITIONS OF ASSETS OR LIABILITIES

During the financial year the Branch has not acquired an asset or liability as a result of:-

- (a) An Amalgamation under Part 2 of Chapter 3 of the act.
- (b) A restructure of branches of the organisation.
- (c) A determination by the Commissioner under subsection 245(1) of the act of an alternative reporting structure for the organisation.
- (d) A revocation by the Commissioner under subsection 249(1) of the act of a certificate issued to an organisation under subsection 245(1).
- (e) A business combination.

NOTE 22 STATEMENT OF CHANGES IN ACCUMULATED FUNDS

No transaction occurred during the financial year in relation to:-

- funds or accounts in respect of compulsory levies, voluntary contributions or a fund required by the rules of the branch.
- transfers or withdrawals to a fund, account or controlled entity where these were kept for a specific purpose.

NOTE 23 RECOVERY OF WAGES ACTIVITIES

No recovery of wage activity was undertaken by the Branch during the financial year.

NOTE 24 EVENTS AFTER THE REPORTING PERIOD

Other than the current disclosures, there has not been any other matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the branch, the results of those operations, or the state of affairs of the branch in subsequent financial periods.

NOTE 25 ADMINISTRATION OF AFFAIRS

During the financial year no other entity administered the financial affairs of the Branch.

NOTE 26 RELATED PARTY TRANSACTIONS

Capitation Fees have been paid to the National Branch of the United Firefighters Union in the amount of \$62,135 (2022: \$71,402) throughout the year.

United Firefighters Union of Australia - Aviation Branch also pay their ACTU affiliation fees to the National Branch. The National Branch then pay the ACTU fees on behalf of all the branches. ACTU fees have been paid to the National Branch in the amount of \$4,998 (2022: \$5,960).

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Terms and Conditions of Transactions with Related Parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances for sales and purchases at the year end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

Honorariums paid to Branch committee members are paid in accordance with criteria determined by the Branch committee of management.

Payments to former Related Parties

No payments were made during the financial year to a former related party of the Branch.

NOTE 27 UNION DETAILS

(a) Registered Office

The registered office of the union is:
United Firefighters Union of Australia - Aviation Branch PO
BOX 187 Greenacres, SA 5086

(b) Principal Place of Business

The principal place of business is:
United Firefighters Union of Australia - Aviation Branch
PO BOX 187 Greenacres, SA 5086

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH

ABN: 96 533 521 914

**COMMITTEE OF MANAGEMENT STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023**

The Branch Committee of the United Firefighters Union of Australia Aviation Branch, passed the following resolution to the General Purpose Financial Report for the year ended 30 June 2023:

The Committee of Management declares that in its opinion:

- (a) The Financial Statements and Notes comply with Australian Accounting Standards;
- (b) The Financial Statements and Notes comply with the any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009;
- (c) The Financial Statements and Notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year to which they relate;
- (d) There are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
- (e) During the year ended 30 June 2023 and since the end of that year:
 - (i) Meetings of the committee of management were held in accordance with the rules of the Branch;
 - (ii) The financial affairs of the branch have been managed in accordance with the rules of the Branch;
 - (iii) The financial records of the branch have been kept and maintained in accordance with Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009;
 - (iv) As the organisation consists of two or more reporting units, the financial records of the branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation;
 - (v) The information sought in any request of a member of the branch or a Commissioner duly made under section 272 of Fair Work (Registered Organisations) Act 2009 has been provided to the member or Commissioner; and,
 - (vi) There has been compliance with any order for inspection of financial records made by the Commissioner of The Registered Organisations Commission under section 273 of the Fair Work (Registered Organisations) Act 2009.

This declaration is made in accordance with a resolution of the Branch Committee of Management.



Rory McCabe, Branch President



Michael McDonald, Senior Vice President

Dated **6** December, 2023

**UNITED FIREFIGHTERS UNION OF AUSTRALIA
AVIATION BRANCH**

**REPORT REQUIRED UNDER SUBSECTION 255(2A)
FOR THE YEAR ENDED 30 JUNE 2023**

The Committee of Management presents the expenditure report as required under subsection 255(2A) on the United Firefighters Union of Australia Aviation Branch for the year ended 30 June 2023.

Categories of Expenditure	2023 \$	2022 \$
Remuneration and other employment-related costs and expenses - employees	449,049	383,376
Advertising	34,127	12,110
Operating costs	309,055	207,378
Donations to political parties	-	5,000
Legal costs	146,577	123,315



Rory McCabe
Branch President

Dated **6** December, 2023

Independent Auditor's Report

To the Members of United Firefighters Union of Australia – Aviation Branch
("the Branch")

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of United Firefighters Union of Australia – Aviation Branch, which comprises the Statement of Financial Position as at 30 June 2023, the Statement of Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows for the year then ended, notes to the financial statements, the Committee of Management Statement, the subsection 255(2A) report, and the officer declaration statement.

In our opinion, the accompanying financial report of the Branch is in accordance with the Fair Work (Registered Organisations) Act 2009, including:

1. giving a true and fair view of the Branch's financial position as at 30 June 2023, its financial performance and its cash flows for the year ended on that date; and,
2. complying with Australian Accounting Standards and the requirements of Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Branch in accordance with the auditor independence requirements of the Fair Work (Registered Organisations) Act 2009 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Committee members are responsible for the other information. The other information comprises the information included in the Branch's operating report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatements of this other information, we are required to report that fact. We have nothing to report in this regard.

Committee members' Responsibilities for the Financial Report

The Committee members of the Branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Fair Work (Registered Organisations) Act 2009 and for such internal control as the Committee members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee members are responsible for assessing the ability of the Branch to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee members either intend to liquidate the Branch or to cease operations, or has no realistic alternative but to do so.

The Committee members are responsible for overseeing the Branch's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.


As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee members.

- Conclude on the appropriateness of the Committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Branch to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Branch audit. We remain solely responsible for our audit opinion.

We communicate with the Committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I declare that I am an approved auditor, registered under the Fair Work (Registered Organisations) Act 2009, a member of Chartered Accountants Australia and New Zealand, hold a Public Practice Certificate, and I am a Registered Company Auditor [ASIC no. 309266].


UHY SOTHERTONS
Adelaide Partnership

80 Flinders Street, Adelaide


ALEX READE
Partner

Dated 6 December, 2023