



Fair Work
Commission

13 February 2024

Campbell Dumesny
Treasurer
Australian Road Transport Industrial Organization - Western Australian Branch

Sent via email: admin@westernroads.com.au

CC: mhillgrove@hallchadwickwa.com.au

Dear Campbell Dumesny

**Australian Road Transport Industrial Organization - Western Australian Branch
Financial Report for the year ended 30 June 2023 – FR2023/186**

I acknowledge receipt of the amended financial report for the year ended 30 June 2023 for the Australian Road Transport Industrial Organization - Western Australian Branch (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 13 February 2024.

The financial report has not been filed. You are not required to take any further action in respect of the report lodged.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under sections 253, 265, 266 and 268 of the *Fair Work (Registered Organisations) Act 2009 (RO Act)* have been satisfied, all documents required under section 268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that next year's financial report may be subject to an advanced compliance review.

If you have any queries regarding this letter, please call 1300 341 665 or email regorgs@fwc.gov.au.

Yours sincerely

Fair Work Commission

Australian Road Transport Industrial Organisation WA Branch
s.268 Fair Work (Registered Organisations) Act 2009

Certificate by prescribed designated officer

Certificate for the year ended 30 June 2023

I, Cam Dumesny, being the Treasurer of the Australian Road Transport Industrial Organisation WA Branch certify:

- that the documents lodged herewith are copies of the full report for the Australian Road Transport Industrial Organisation WA Branch for the period referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the reporting unit on 30 January 2024; and
- that the full report was presented to *meeting of the committee of management* of the reporting unit on 30 January 2024 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of prescribed designated officer:

Name of prescribed designated officer: Campbell Dumesny

Title of prescribed designated officer: Treasurer

Dated: 9 Feb 2024

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION - WA BRANCH

Report on the Audit of the Financial Statements

Opinion

We have audited the financial report of Australian Road Transport Industrial Organisation - WA Branch ("the Registered Organisation"), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies, and committee of management statement, the committee of management statement, the subsection 255(2A) report and the officer declaration statement.

In our opinion the accompanying financial report presents fairly, in all material aspects, the financial position of Australian Road Transport Industrial Organisation - WA Branch as at 30 June 2023, and its financial performance and its cash flows for the period ended on that date in accordance with:

- a. the Australian Accounting Standards, and
- b. any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act).

I declare that management's use of the going concern basis in the preparation of the financial statements of the reporting unit is appropriate,

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Registered Organisation in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Report and Auditor's Report thereon

The Committee of Management are responsible for the other information. The other information obtained at the date of this auditor's report is in the Operating Report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Committee of Management and those charged with Governance for the Financial Report

The Committee of Management of the Registered Organisation is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the RO Act, and for such internal control as the Committee of Management determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management is responsible for assessing the Registered Organisation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Registered Organisation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Registered Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.

- Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Registered Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Registered Organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Registered Organisation to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Registered Organisation audit. We remain solely responsible for our audit opinion.

We communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I declare that I am an approved auditor registered under the RO Act, a member of the Chartered Accountants Australia and New Zealand CA ANZ and hold a current Public Practice Certificate.



HALL CHADWICK AUDIT WA PTY LTD



MICHAEL HILLGROVE FCA
Director

Dated this 23rd day of January 2024
Perth, Western Australia

Registration Number: AA2020/4

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AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

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AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENED 30 JUNE 2023

| | 2023 | 2022 |
|---------------------------------------|---------------|---------------|
| | \$ | \$ |
| Income | | |
| Revenue from contracts with customers | 13,200 | 13,200 |
| Total income | <u>13,200</u> | <u>13,200</u> |
| Expenses | | |
| Subscriptions ±National Association | 13,200 | 13,200 |
| Total expenses | <u>13,200</u> | <u>13,200</u> |
| Surplus (deficit) for the year | <u>-</u> | <u>-</u> |

The above statement should be read in conjunction with the notes.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2023

| | 2023 | 2022 |
|--------------------------------|-----------------|-----------------|
| | \$ | \$ |
| ASSETS | | |
| Current assets | - | - |
| Total current assets | <u>-</u> | <u>-</u> |
| Non-current assets | - | - |
| Total non-current assets | <u>-</u> | <u>-</u> |
| Total assets | <u><u>-</u></u> | <u><u>-</u></u> |
| LIABILITIES | | |
| Current liabilities | - | - |
| Total current liabilities | <u>-</u> | <u>-</u> |
| Non-current liabilities | | |
| Total non-current liabilities | <u>-</u> | <u>-</u> |
| Total liabilities | <u>-</u> | <u>-</u> |
| Net assets | <u><u>-</u></u> | <u><u>-</u></u> |
| EQUITY | | |
| General fund/retained earnings | - | - |
| Total equity | <u><u>-</u></u> | <u><u>-</u></u> |

The above statement should be read in conjunction with the notes.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2023

| | General funds / retained earnings | Other funds | Reserves | Total equity |
|---------------------------------------|--------------------------------------|-------------|----------|--------------|
| | \$ | \$ | \$ | \$ |
| Balance as at 30 June 202 2 | - | - | - | - |
| Surplus / (deficit) | - | - | - | - |
| Closing balance as at 30 June 2023 | - | - | - | - |

The above statement should be read in conjunction with the notes.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

| | 2023 | 2022 |
|--|----------|----------|
| | \$ | \$ |
| OPERATING ACTIVITIES | | |
| Cash received | | |
| Receipts from customers | 13,200 | 13,200 |
| Cash used | | |
| Suppliers | (13,200) | (13,200) |
| Net cash from (used by) operating activities | - | - |
| Net increase (decrease) in cash held | - | - |
| Cash & cash equivalents at the beginning of the reporting period | - | - |
| Cash & cash equivalents at the end of the reporting period | - | - |

The above statement should be read in conjunction with the notes.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION WA BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT 30 JUNE 2023

Summary of significant accounting policies

This financial report covers Australian Road Transport Industrial Organisation² WA Branch as an individual entity.

1.1 Basis of preparation of the financial statements

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period, and the Fair Work (Registered Organisation) Act 2009 (RO Act). For the purpose of preparing the general purpose financial statements, Australian Road Transport Industrial Organisation - WA Branch is a not-for-profit entity.

The financial statements, except for cash flow information, have been prepared using the accrual basis of accounting. The financial statements have been prepared on a historical cost basis except for debt and equity financial assets (including derivative financial instruments) that have been measured at fair value either through other comprehensive income or profit or loss, certain classes of property, plant and equipment and investment properties, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

1.2 Significant accounting judgements and estimates

No accounting assumptions or estimates have been identified that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

1.3 New Australian Accounting Standards

Adoption of New Australian Accounting Standards and amendments

No accounting standard has been adopted earlier than the application date stated in the standard.

The accounting policies adopted are consistent with the previous year unless otherwise stated.

Future Australian Accounting Standards

No new standards, amendments to standards or interpretations that were issued prior to the sign-off date and are applicable to future reporting periods are expected to have a future financial impact on the organisation.

1.4 Revenue

The organisation enters into membership subscription arrangements where it receives consideration from another party.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligations in those arrangements.

Membership subscriptions

For membership subscription arrangements that meet the criteria to be contracts with customers, revenue is recognised when the promised goods or services transfer to the customer as a member of Australian Road Transport Industrial Organisation - WA Branch.

If there is only one distinct membership service promised in the arrangement, Australian Road Transport Industrial Organisation - WA Branch recognises revenue as the membership service is provided, which is typically based on the passage of time over the subscription period to reflect Australian Road Transport Industrial Organisation - WA Branch's promise to stand ready to provide assistance and support to the member as required.

The organisation declares that it has not received any of the following revenue streams during the 2022 and 2023 financial years:

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2023

- ‡ Capitation fees
- ‡ Compulsory levies or voluntary contributions
- ‡ Donations or grants
- ‡ Financial support from another reporting unit

1.5 Expenditure

The organisation declares that it has not incurred any of the following expenses during the 2022 and 2023 financial years:

- ‡ Costs of employers making payroll deductions of members subscriptions
- ‡ Fees or subscriptions for affiliation with any political party, federation, congress, councilor group of organisations or any international body with an interest in industrial affairs
- ‡ Compulsory levies
- ‡ Grants or donations
- ‡ Employee expenses to office holders or employees as there were no employees during the reporting period
- ‡ Fees or allowances paid to persons for conference attendances
- ‡ Expenses incurred for holding meetings of members or any conferences/meetings for which the organisation was wholly or partially responsible
- ‡ Legal expenses or other litigation expenses arising from litigation or any other matter
- ‡ Penalties imposed under the R.O. Act with respect to the conduct of the reporting unit.

1.6 Liabilities

The organisation declares that it has not incurred any liabilities for the 2022 and 2023 financial years for the following:

- ‡ \$ PRXQWV SD\DEOH IRU FRVWV RI HPSOR\HUV PDNLQJ SD\UROO GH
- ‡ Amounts payable for legal costs
- ‡ Provision for employee entitlements to office holders or employees as there were no employees during the reporting period

1.7 Related Reporting Units

The organisation is a State Branch that provides financial support via affiliation fees to its National body. The organisation does not rely on the financial support of any other reporting organisation. As of 30 June 2023 the organisation had no amounts receivable from or no amounts payable to another reporting organisation.

1.8 Cash

Cash is recognised at its nominal amount. Cash and cash equivalents include cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

1.9 Land, buildings, plant and equipment

Asset recognition threshold

Purchases of land, buildings, plant and equipment are recognised initially at cost in the statement of financial position. The initial cost of an asset includes an estimate of the cost of dismantling and removing the item and restoring the site on which it is located.

Land and buildings

Land and buildings are measured at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciable property, plant and equipment assets are written-off to their estimated residual values over their estimated useful life using, in all cases, the straight-line method of depreciation. Depreciation rates

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AS AT 30 JUNE 2023

(useful lives), residual values and methods are reviewed at each reporting date and necessary adjustments are recognised in the current, or current and future reporting periods, as appropriate.

Derecognition

An item of land, buildings, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the profit or loss.

1.10 Financial instruments

Financial assets and financial liabilities are recognised when Australian Road Transport Industrial Organisation - WA Branch becomes a party to the contractual provisions of the instrument.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e. the date that Australian Road Transport Industrial Organisation - WA Branch commits to purchase or sell the asset.

With the exception of trade receivables that do not contain a significant financing component, Australian Road Transport Industrial Organisation - WA Branch initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

Financial assets are subsequently measured at amortised cost, fair value through other comprehensive income, or fair value through profit or loss.

1.11 Impairment of non-financial assets

All assets are assessed for impairment at the end of each reporting period to the extent that there is an impairment and an impairment adjustment made if the asset's carrying amount exceeds its recoverable amount.

The recoverable amount of an asset is the higher of its fair value less costs of disposal and its value in use. Value in use is the present value of the future cash flows expected to be derived from the asset. Where the future economic benefit of an asset is derived from its cash flows, and the asset would be replaced if Australian Road Transport Industrial Organisation - WA Branch were deprived of the asset, its recoverable amount is its fair value.

In other cases, for the purposes of determining recoverable amount, assets are grouped at the lowest levels for which there are separately identifiable cash flows which are largely independent of the cash inflows from other assets or groups of assets (cash generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at each reporting date.

1.12 Fair value measurement

Australian Road Transport Industrial Organisation - WA Branch measures financial instruments, such as, financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, and non-financial assets such as land and buildings and investment properties, at fair value at each balance sheet date. Also, fair values of financial instruments measured at amortised cost are disclosed in Note 16A Financial assets and liabilities.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- x In the principal market for the asset or liability; or
- x In the absence of a principal market, in the most advantageous market for the asset or liability.

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The principal or the most advantageous market must be accessible by Australian Road Transport Industrial Organisation - WA Branch. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

Australian Road Transport Industrial Organisation - WA Branch uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- x Level 1² Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- x Level 2² Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- x Level 3² Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, Australian Road Transport Industrial Organisation - WA Branch determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. External valuers are involved for valuation of significant assets, such as land and buildings and investment properties.

Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. For the purpose of fair value disclosures, Australian Road Transport Industrial Organisation - WA Branch has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

1.13 **Taxation**

Australian Road Transport Industrial Organisation - WA Branch is exempt from income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has an obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

Revenues, expenses and assets are recognised net of GST except:

- x where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO);
and
- x for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the ATO is classified within operating cash flows.

1.14 **Events after the reporting period**

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of Australian Road Transport Industrial

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AS AT 30 JUNE 2023

Organisation - WA Branch, the results of those operations, or the state of affairs of Australian Road Transport Industrial Organisation - WA Branch in subsequent financial periods.

1.15 [Section 272 Fair Work \(Registered Organisations\) Act 2009](#)

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or Commissioner:

- 1) A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- 2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- 3) A reporting unit must comply with an application made under subsection (1).

1.16 [Grants and Donations](#)

| | 2023 | 2022 |
|--------------------------------------|------|------|
| Grants: | | |
| Total paid that were \$1,000 or less | - | - |
| Total paid that exceeded \$1,000 | - | - |
| Donations: | | |
| Total paid that were \$1,000 or less | - | - |
| Total paid that exceeded \$1,000 | - | - |

1.17 [Other Acquisitions of Assets and Liabilities](#)

During the financial year Australian Road Transport Industrial Organisation WA Branch did not acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of the organisation, a determination or revocation by the General Manager of the Fair Work Commission under subsections 245(1) or 249(1) of the RO Act.

1.18 [Nil Activity Disclosure](#)

During the reporting period the reporting unit did not:

- 1) agree to receive financial support from another reporting unit to continue as a going concern
- 2) agree to provide financial support to another reporting unit to ensure they continue as a going concern
- 3) receive revenue from undertaking recovery of wages activity
- 4) pay legal costs relating to litigation
- 5) have a receivable with other reporting unit(s)
- 6) have a payable with other reporting unit(s)
- 7) have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- 8) transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- 9) receive cash flows from another reporting units and/or controlled entity
- 10) make a payment to a former related party of the reporting unit
- 11) incur any audit fees, nor has provision been made for any such amounts in relation to the relevant period, as there is no absolute certainty as to what the relevant amount will be as at the reporting date

1.19 [Recovery of Wages](#)

During the reporting period the Organisation did not undertake any recovery of wages activities.

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AS AT 30 JUNE 2023

1.20 [Financial Administration](#)

The financial affairs of the Organisation are managed by the Western Australian Transport Industry Association Inc. The Western Australian Transport Industry Association Inc. provide accounting services in the form of maintaining and preparing accounting information and reports for the Committee of Management and the preparation of the Annual Statements. No fee was charged for these services.

1.21 [The Registered Office of the Organisation is:](#)

Unit 2/ 7 Eureka St, High Wycombe, WA

19 December 2023

Campbell Dumesny
Treasurer
Australian Road Transport Industrial Organization Western Australian Branch

Sent via email admin@westernroads.com.au
CC: mhillgrove@hallchadwickwa.com.au

Dear Campbell Dumesny

Australian Road Transport Industrial Organization Western Australian Branch
Financial Report for the year ended 30 June 2023 t FR2023/186

I acknowledge receipt of the financial report for the year ended 30 June 2023 for the Australian Road Transport Industrial Organization Western Australian Branch (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) 5 December 2023.

The financial report has not been filed. I have examined the report and identified the following matter that you are required to address before the report can be filed.

1. Timescale requirements

As you are aware, an organisation is required under the RO Act to undertake certain steps in accordance with specified timelines. Information about these timelines can be found on the Commission website, in particular, the fact sheet 'Financial reporting process' which explains the timeline requirements, and the fact sheet 'summary of financial reporting timelines' which sets out the timelines in diagrammatical format. The [Compliance Calculator](#) also provides a summary of the timelines.

I note that the following timescale requirements were not met:

Committee of management statement must be audited

The committee of management statement lodged with the financial report was 5 December 2023 which is after the statements were audited. Section 257(1) of the RO Act requires the full report, which includes the committee of management statement, to be audited.

3. Other

Governance to You program

We appreciate that navigating through the financial reporting obligations by branches with new office holders can be challenging. The Commission has a Governance to You educational program designed to provide tailored education about these types of obligations and I would encourage the branch to request access to that program [via link](#)

If you have any queries regarding this letter, please contact me on (03) 8650 0183 or via email at ken.morgan@fwc.gov.au.

Yours sincerely

KEN MORGAN
Assistant Director, Financial Analysis
Registered Organisations Services Branch

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- x DJUHH WR SURYLGH ILQDQFLDO VXSSRUW WR DQRWKHU UHSRUW
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- x LQFXU IHHV DV FRQVLGHUDWLRQ IRU HPSOR\HUV PDNLQJ SD\UR
PHPEHUVKLS VXEVFULSWLRQV
- x SD\ FDSLWDWLRQ IHHV RU DQ\ RWKHU H[SHQVH WR DQRWKHU UH
- x SD\ DIILOLDWLRQ IHHV WR RWKHU HQWLW\
- x SD\ FRPSXOVRU\ OHYLV
- x SD\ D JUDQW WKDW ZDV RU OHVV
- x SD\ D JUDQW WKDW H[FHHGHG
- x SD\ D GRQDWLRQ WKDW ZDV RU OHVV
- x SD\ D GRQDWLRQ WKDW H[FHHGHG
- x SD\ ZDJHV DQG VDODULHV WR KROGHUV RI RIILFH
- x SD\ VXSHUDQQXDWLRQ WR KROGHUV RI RIILFH
- x SD\ OHDYH DQG RWKHU HQWLWOHPHQWV WR KROGHUV RI RIILFH
- x SD\ VHSUDUDWLRQ DQG UHGXQGDQF\ WR KROGHUV RI RIILFH
- x SD\ RWKHU HPSOR\HH H[SHQVHV WR KROGHUV RI RIILFH
- x SD\ ZDJHV DQG VDODULHV WR HPSOR\HHV RWKHU WKDQ KROGH
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x SD\ OHDYH DQG RWKHU HQWLWOHPHQWV WR HPSOR\HHV RWKHU
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x SD\ RWKHU HPSOR\HH H[SHQVHV WR HPSOR\HHV RWKHU WKDQ
x SD\ WR D SHUVRQ IHHV RU DOORZDQFHV WR DWWHQG FRQIHUHQ
UHSUHVHQWDWLYH RI WKH UHSRUWLQJ XQLW
x LQFXU H[SHQVHV GXH WR KROGLQJ D PHHWLQJ DV UHTXLUH G XG
RUJDQLVDWLRQ
x SD\ OHJDO FRVWV UHODWLQJ WR OLWLJDWLRQ
x SD\ OHJDO FRVWV UHODWLQJ WR RWKHU OHJDO PDWWHUV
x SD\ D SHQDOW\ LPSRVHG XQH UHODWLQJ WR RWKHU SHQDOW RU WKH
x KDYH D UHFHLYDEOH ZLWK RWKHU UHSRUWLQJ XQLW V
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x KDYH D DQQXDO OHDYH SURYLVLQJ LQ UHVSHFW RI KROGHUV R
x KDYH D ORQJ VHUULFH OHDYH SURYLVLQJ LQ UHVSHFW RI KROG
x KDYH D VHSDUDWLRQ DQG UHGXQGDQF\ SURYLVLQJ LQ UHVSHFW
x KDYH RWKHU HPSOR\HH SURYLVLQJ LQ UHVSHFW RI KROGHUV
x KDYH D DQQXDO OHDYH SURYLVLQJ LQ UHVSHFW RI HPSOR\HHV
RIILFH
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RIILFH
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KROGHUV RI RIILFH
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RIILFH
x KDYH D IXQG RU DFRXQW IRU FRPSXOVRU\ OHYLHV YROXQWDU
E\ WKH UXOHV RI WKH RUJDQLVDWLRQ RU EUDQFK
x WUDQVIHU WR RU ZLWKGUDZ IURP D IXQG RWKHU WKDQ WKH JH
FRQWUROOHG HQWLW\
x KDYH D EDODQFH ZLWKLQ WKH JHQHUDO IXQG
x SURYLGH FDVK IORZV WR DQRWKHU UHSRUWLQJ XQLW DQG RU F
x UHFHLYH FDVK IORZV IURP DQRWKHU UHSRUWLQJ XQLW DQG RU
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AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

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AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENED 30 JUNE 2023

| | 2023 | 2022 |
|-------------------------------------|---------------|---------------|
| | \$ | \$ |
| Income | | |
| Membership subscriptions | 13,200 | 13,200 |
| Total income | <u>13,200</u> | <u>13,200</u> |
| Expenses | | |
| Subscriptions ±National Association | 13,200 | 13,200 |
| Total expenses | <u>13,200</u> | <u>13,200</u> |
| Surplus (deficit) for the year | <u>-</u> | <u>-</u> |

The above statement should be read in conjunction with the notes.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2023

| | 2023 | 2022 |
|--------------------------------|-----------------|-----------------|
| | \$ | \$ |
| ASSETS | | |
| Current assets | - | - |
| Total current assets | <u>-</u> | <u>-</u> |
| Non-current assets | - | - |
| Total non-current assets | <u>-</u> | <u>-</u> |
| Total assets | <u><u>-</u></u> | <u><u>-</u></u> |
| LIABILITIES | | |
| Current liabilities | - | - |
| Total current liabilities | <u>-</u> | <u>-</u> |
| Non-current liabilities | - | - |
| Total non-current liabilities | <u>-</u> | <u>-</u> |
| Total liabilities | <u>-</u> | <u>-</u> |
| Net assets | <u><u>-</u></u> | <u><u>-</u></u> |
| EQUITY | | |
| General fund/retained earnings | - | - |
| Total equity | <u><u>-</u></u> | <u><u>-</u></u> |

The above statement should be read in conjunction with the notes.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2023

| | General funds / retained earnings | Other funds | Reserves | Total equity |
|---------------------------------------|--------------------------------------|-------------|----------|--------------|
| | \$ | \$ | \$ | \$ |
| Balance as at 30 June 202 2 | - | - | - | - |
| Surplus / (deficit) | - | - | - | - |
| Closing balance as at 30 June 2023 | - | - | - | - |

The above statement should be read in conjunction with the notes.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

| | 2022 | 2022 |
|--|----------|----------|
| | \$ | \$ |
| OPERATING ACTIVITIES | | |
| Cash received | | |
| Receipts from members | 13,200 | 13,200 |
| Cash used | | |
| Suppliers | (13,200) | (13,200) |
| Net cash from (used by) operating activities | - | - |
| Net increase (decrease) in cash held | - | - |
| Cash & cash equivalents at the beginning of the reporting period | - | - |
| Cash & cash equivalents at the end of the reporting period | - | - |

The above statement should be read in conjunction with the notes.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2023

[Summary of significant accounting policies](#)

This financial report covers Australian Road Transport Industrial Organisation - WA Branch as an individual entity.

1.1 [Basis of preparation of the financial statements](#)

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period, and the Fair Work (Registered Organisation) Act 2009 (RO Act). For the purpose of preparing the general purpose financial statements, Australian Road Transport Industrial Organisation - WA Branch is a not-for-profit entity.

The financial statements, except for cash flow information, have been prepared using the accrual basis of accounting. The financial statements have been prepared on a historical cost basis except for debt and equity financial assets (including derivative financial instruments) that have been measured at fair value either through other comprehensive income or profit or loss, certain classes of property, plant and equipment and investment properties, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

1.2 [Significant accounting judgements and estimates](#)

No accounting assumptions or estimates have been identified that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

1.3 [New Australian Accounting Standards](#)

Adoption of New Australian Accounting Standards and amendments

No accounting standard has been adopted earlier than the application date stated in the standard.

The accounting policies adopted are consistent with the previous year unless otherwise stated.

Future Australian Accounting Standards

No new standards, amendments to standards or interpretations that were issued prior to the sign-off date and are applicable to future reporting periods are expected to have a future financial impact on the organisation.

1.4 [Revenue](#)

The organisation enters into membership subscription arrangements where it receives consideration from another party.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligations in those arrangements.

Membership subscriptions

For membership subscription arrangements that meet the criteria to be contracts with customers, revenue is recognised when the promised goods or services transfer to the customer as a member of Australian Road Transport Industrial Organisation - WA Branch.

If there is only one distinct membership service promised in the arrangement, Australian Road Transport Industrial Organisation - WA Branch recognises revenue as the membership service is provided, which is typically based on the passage of time over the subscription period to reflect Australian Road Transport Industrial Organisation - WA Branch's promise to stand ready to provide assistance and support to the member as required.

The organisation declares that it has not received any of the following revenue streams during the 2022 and 2023 financial years:

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2023

- ‡ Capitation fees
- ‡ Compulsory levies or voluntary contributions
- ‡ Donations or grants
- ‡ Financial support from another reporting unit

1.5 Expenditure

The organisation declares that it has not incurred any of the following expenses during the 2022 and 2023 financial years:

- ‡ Costs of employers making payroll deductions of members subscriptions
- ‡ Fees or subscriptions for affiliation with any political party, federation, congress, councilor group of organisations or any international body with an interest in industrial affairs
- ‡ Compulsory levies
- ‡ Grants or donations
- ‡ Employee expenses to office holders or employees as there were no employees during the reporting period
- ‡ Fees or allowances paid to persons for conference attendances
- ‡ Expenses incurred for holding meetings of members or any conferences/meetings for which the organisation was wholly or partially responsible
- ‡ Legal expenses or other litigation expenses arising from litigation or any other matter
- ‡ Penalties imposed under the R.O. Act with respect to the conduct of the reporting unit.

1.6 Liabilities

The organisation declares that it has not incurred any liabilities for the 2022 and 2023 financial years for the following:

- ‡ \$ P R X Q W V S D \ D E O H I R U F R W V R I H P S O R \ H U V P D N L Q J S D \ U R O O G H C
- ‡ Amounts payable for legal costs
- ‡ Provision for employee entitlements to office holders or employees as there were no employees during the reporting period

1.7 Related Reporting Units

The organisation is a State Branch that provides financial support via affiliation fees to its National body. The organisation does not rely on the financial support of any other reporting organisation. As of 30 June 2023 the organisation had no amounts receivable from or no amounts payable to another reporting organisation.

1.8 Cash

Cash is recognised at its nominal amount. Cash and cash equivalents include cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

1.9 Land, buildings, plant and equipment

Asset recognition threshold

Purchases of land, buildings, plant and equipment are recognised initially at cost in the statement of financial position. The initial cost of an asset includes an estimate of the cost of dismantling and removing the item and restoring the site on which it is located.

Land and buildings

Land and buildings are measured at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciable property, plant and equipment assets are written-off to their estimated residual values over their estimated useful life using, in all cases, the straight-line method of depreciation. Depreciation rates

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
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NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2023

(useful lives), residual values and methods are reviewed at each reporting date and necessary adjustments are recognised in the current, or current and future reporting periods, as appropriate.

Derecognition

An item of land, buildings, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the profit or loss.

1.10 Financial instruments

Financial assets and financial liabilities are recognised when Australian Road Transport Industrial Organisation - WA Branch becomes a party to the contractual provisions of the instrument.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e. the date that Australian Road Transport Industrial Organisation - WA Branch commits to purchase or sell the asset.

With the exception of trade receivables that do not contain a significant financing component, Australian Road Transport Industrial Organisation - WA Branch initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

Financial assets are subsequently measured at amortised cost, fair value through other comprehensive income, or fair value through profit or loss.

1.11 Impairment of non-financial assets

All assets are assessed for impairment at the end of each reporting period to the extent that there is an impairment indicator. An impairment indicator is present if the carrying amount of an asset exceeds its recoverable amount. An impairment adjustment is made if the asset is impaired.

The recoverable amount of an asset is the higher of its fair value less costs of disposal and its value in use. Value in use is the present value of the future cash flows expected to be derived from the asset. Where the future economic benefit of an asset is derived from the cash flows of the cash-generating unit to which it belongs, the recoverable amount is the higher of the fair value less costs of disposal and the value in use of the cash-generating unit. Where the future economic benefit of an asset is derived from the cash flows of the cash-generating unit to which it belongs, the recoverable amount is the higher of the fair value less costs of disposal and the value in use of the cash-generating unit. Where the future economic benefit of an asset is derived from the cash flows of the cash-generating unit to which it belongs, the recoverable amount is the higher of the fair value less costs of disposal and the value in use of the cash-generating unit. Where the future economic benefit of an asset is derived from the cash flows of the cash-generating unit to which it belongs, the recoverable amount is the higher of the fair value less costs of disposal and the value in use of the cash-generating unit.

In other cases, for the purposes of determining recoverable amount, assets are grouped at the lowest levels for which there are separately identifiable cash flows which are largely independent of the cash inflows from other assets or groups of assets (cash generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at each reporting date.

1.12 Fair value measurement

Australian Road Transport Industrial Organisation - WA Branch measures financial instruments, such as, financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, and non-financial assets such as land and buildings and investment properties, at fair value at each balance sheet date. Also, fair values of financial instruments measured at amortised cost are disclosed in Note 16A Financial assets and liabilities.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- x In the principal market for the asset or liability; or
- x In the absence of a principal market, in the most advantageous market for the asset or liability.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2023

The principal or the most advantageous market must be accessible by Australian Road Transport Industrial Organisation - WA Branch. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

Australian Road Transport Industrial Organisation - WA Branch uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- x Level 1² Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- x Level 2² Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- x Level 3² Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, Australian Road Transport Industrial Organisation - WA Branch determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. External valuers are involved for valuation of significant assets, such as land and buildings and investment properties.

Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. For the purpose of fair value disclosures, Australian Road Transport Industrial Organisation - WA Branch has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

1.13 **Taxation**

Australian Road Transport Industrial Organisation - WA Branch is exempt from income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has an obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

Revenues, expenses and assets are recognised net of GST except:

- x where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO);
and
- x for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the ATO is classified within operating cash flows.

1.14 **Events after the reporting period**

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of Australian Road Transport Industrial

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2023

Organisation - WA Branch, the results of those operations, or the state of affairs of Australian Road Transport Industrial Organisation - WA Branch in subsequent financial periods.

1.15 [Section 272 Fair Work \(Registered Organisations\) Act 2009](#)

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or Commissioner:

- 1) A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- 2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- 3) A reporting unit must comply with an application made under subsection (1).

1.16 [Grants and Donations](#)

| | 2023 | 2022 |
|--------------------------------------|------|------|
| Grants: | | |
| Total paid that were \$1,000 or less | - | - |
| Total paid that exceeded \$1,000 | - | - |
| Donations: | | |
| Total paid that were \$1,000 or less | - | - |
| Total paid that exceeded \$1,000 | - | - |

1.17 [Other Acquisitions of Assets and Liabilities](#)

During the financial year Australian Road Transport Industrial Organisation WA Branch did not acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of the organisation, a determination or revocation by the General Manager of the Fair Work Commission under subsections 245(1) or 249(1) of the RO Act.

1.18 [Nil Activity Disclosure](#)

During the reporting period the reporting unit did not:

- 1) agree to receive financial support from another reporting unit to continue as a going concern
- 2) agree to provide financial support to another reporting unit to ensure they continue as a going concern
- 3) receive revenue from undertaking recovery of wages activity
- 4) pay legal costs relating to litigation
- 5) have a receivable with other reporting unit(s)
- 6) have a payable with other reporting unit(s)
- 7) have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- 8) transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- 9) receive cash flows from another reporting units and/or controlled entity
- 10) make a payment to a former related party of the reporting unit
- 11) incur any audit fees, nor has provision been made for any such amounts in relation to the relevant period, as there is no absolute certainty as to what the relevant amount will be as at the reporting date

1.19 [Recovery of Wages](#)

During the reporting period the Organisation did not undertake any recovery of wages activities.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
WA BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2023

1.20 [Financial Administration](#)

The financial affairs of the Organisation are managed by the Western Australian Transport Industry Association Inc. The Western Australian Transport Industry Association Inc. provide accounting services in the form of maintaining and preparing accounting information and reports for the Committee of Management and the preparation of the Annual Statements. No fee was charged for these services.

1.21 [The Registered Office of the Organisation is:](#)

Unit 2/7 Eureka St, High Wycombe, WA

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AUSTRALIAN ROAD TRANSPORT INDUSTRIAL
ORGANISATION - WA BRANCH**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial report of Australian Road Transport Industrial Organisation - WA Branch (the Registered Organisation), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies, the committee of management statement, the Report required under Subsection 255(2A) of the Fair Work (Registered Organisations) Act 2009 and the officer declaration statement.

In our opinion the accompanying financial report presents fairly, in all material aspects, the financial position of Australian Road Transport Industrial Organisation - WA Branch as at 30 June 2021, and its financial performance and its cash flows for the period ended on that date in accordance with:

- a. the Australian Accounting Standards, and
- b. any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act).

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in the preparation of the financial statements for the period ended 30 June 2023 is appropriate,

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the \$ X G L W R U ¶ V 5 H V S R Q V L E L O L W L H V I R U W K H Report section of our report. We are independent of the Registered Organisation in accordance with the ethical U H T X L U H P H Q W V R I W K H \$ F F R X Q W L Q J 3 U R I H V A P E S D I O D Q G (W K Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial R H S R U W D Q G \$ X G L W R U ¶ V 5 H S R U W W K H U H F

The Committee of Management are responsible for the other information. The other information obtained D W W K H G D W H R I W K L V D X G L W R U ¶ V U H S R U W L V L Q W K H 2 S H U D W L Q J 5

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Committee of Management and those charged with Governance for the Financial Report

The Committee of Management of the Registered Organisation is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the RO Act, and for such internal control as the Committee of Management determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Registered Organisation or to cease operations, or has no realistic alternative but to do so.

Our objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- x Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- x Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control system.
- x Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.
- x Conclude on the appropriateness of the basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Registered Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists related to events or conditions that may cast significant doubt on the Registered Organisation's ability to continue as a going concern, we are required to disclose the uncertainty in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the evidence available to us at the reporting date. Events or conditions may cause the Registered Organisation to cease to continue as a going concern.
- x Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- x Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Registered Organisation to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Registered Organisation audit. We remain solely responsible for our audit opinion.

We communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I declare that I am an approved auditor registered under the RO Act, a member of the Chartered Accountants Australia and New Zealand CA ANZ and hold a current Public Practice Certificate.

HALL CHADWICK AUDIT WA PTY LTD

MICHAEL HILLGROVE FCA
Partner

Dated this 30th day of November 2023
Registration Number: AA2020/4