



Fair Work  
Commission

18 July 2024

Michael Capezio  
President  
Australian Hotels Association - Australian Capital Territory Branch

Sent via email: [gm@actaha.org.au](mailto:gm@actaha.org.au)

CC: [gmurphy@nexiacanberra.com.au](mailto:gmurphy@nexiacanberra.com.au)

Dear Michael Capezio

**Australian Hotels Association - Australian Capital Territory Branch  
Financial Report for the year ended 31 December 2023 – FR2023/215**

I acknowledge receipt of the financial report for the year ended 31 December 2023 for the Australian Hotels Association - Australian Capital Territory Branch (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 17 July 2024.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

I make the following comments to assist you when you next prepare a financial report. The Commission will confirm these matters have been addressed prior to filing next year's report.

Reporting guideline activities – not disclosed

Item 21 of the reporting guidelines states that if any activity described within items 10-20 of the reporting guidelines has not occurred in the reporting period, a statement to this effect must be included in the GPFR or in an officer's declaration statement.

The notes/officer's declaration statement contained nil activity information for all prescribed reporting guideline categories except the following:

- Item 14(g)(v) - pay other employee expenses to employees (other than holders of office)

If you have any queries regarding this letter, please call 1300 341 665 or email [regorgs@fwc.gov.au](mailto:regorgs@fwc.gov.au).

Yours sincerely

**Fair Work Commission**

# **Australian Hotels Association ACT**

**ABN: 37 315 422 917**

## **Financial Statements**

**For the year ended 31 December 2023**

**Australian Hotels Association (ACT)**

**ABN: 37 315 422 917**

## **Financial Statements 2023**

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**Australian Hotels Association (ACT)**

**ABN: 37 315 422 917**

Section 268 Fair Work (Registered Organisations) Act 2009

## **Certificate by Prescribed Designated Officer**

Certificate for the year ended 31 December 2023

I, Michael Capezio, being the President of the Australian Hotels Association ACT certify:

- that the documents lodged herewith are copies of the full report for the Australian Hotels Association ACT for the period ended 31 December 2023 referred to in s.268 of the Fair Work (Registered Organisations) Act 2009; and
- that the full report was provided to members of the reporting unit on 24 June 2024; and
- that the full report was presented to a general meeting of members of the reporting unit on 17 July 2024 in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009.



Michael Capezio  
President

Dated 17 July 2024

**Independent audit report to the Members of Australian Hotels Association ACT****Report on the Audit of the Financial Report****Opinion**

I have audited the financial report of Australian Hotels Association ACT (the reporting unit), which comprises the statement of financial position as at 31 December 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended 31 December 2023, notes to the financial statements, including a summary of material accounting policies, the committee of management statement, the subsection 255(2A) report and the officer declaration statement.

In my opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of Australian Hotels Association ACT as at 31 December 2023, and its financial performance and its cash flows for the year ended on that date in accordance with:

- a. the Australian Accounting Standards; and
- b. any other requirements imposed by the reporting guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act).

I declare that management's use of the going concern basis in the preparation of the financial statements of the reporting unit is appropriate.

**Basis for Opinion**

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the reporting unit in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Information Other than the Financial Report and Auditor's Report Thereon**

The committee of management is responsible for the other information. The other information obtained at the date of this auditor's report is in the operating report accompanying the financial report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

**Audit. Tax. Advisory.**

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Nexia Duesburys (Audit) (ABN 21 841 510 270) is a firm of Chartered Accountants. It is affiliated with, but independent from Nexia Australia Pty Ltd. Nexia Australia Pty Ltd is a member of Nexia International, a leading, global network of independent accounting and consulting firms. For more information please see [www.nexia.com.au/legal](http://www.nexia.com.au/legal). Neither Nexia International nor Nexia Australia Pty Ltd provide services to clients.

Liability limited under a scheme approved under Professional Standards Legislation.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

### **Responsibilities of Committee of Management for the Financial Report**

The committee of management of the reporting unit is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the RO Act, and for such internal control as the committee of management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee of management is responsible for assessing the reporting unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee of management either intend to liquidate the reporting unit or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the reporting unit's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee of management.

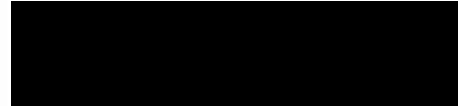
- Conclude on the appropriateness of the committee of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the reporting unit's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the reporting unit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the reporting unit to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the reporting unit audit. I remain solely responsible for my audit opinion.

I communicate with the committee of management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I declare that I am an auditor registered under the RO Act.

#### **Report on Other Legal and Regulatory Requirements**

In accordance with the requirements of section 257(7) of the RO Act, I am required to describe any deficiency, failure or shortcoming in respect of the matters referred to in section 252 and 257(2) of the RO Act. I have nothing to report in this regard.



**Nexia Duesburys (Audit)**

Canberra, 20 June 2024

**G J Murphy**

**Partner**

Registration number (as registered under the RO Act): AA2017/201

Australian Hotels Association (ACT)

ABN: 37 315 422 917

## Report required under subsection 255(2A)

for the year ended 31 December 2023

The committee of management presents the expenditure report as required under subsection 255(2A) on the reporting unit for the year ended 31 December 2023.

Descriptive form

Categories of expenditures	2023 (\$)	2022 (\$)
Remuneration and other employment-related costs and expenses – employees	108,549	145,200
Advertising	750	-
Operating costs	250,017	223,339
Donations to political parties	436	4,545
Legal costs	-	-



Michael Capezio  
President

Dated 20 June 2024



**Australian Hotels Association (ACT)**

**ABN: 37 315 422 917**

## **Operating report**

for the year ended 31 December 2023

The committee of management presents its operating report on Australian Hotels Association (ACT) (AHA ACT or reporting unit) for the year ended 31 December 2023.

### **Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year**

The principal activity of the reporting unit during the financial year was to represent and further the interests of the licensed hospitality industry of the Australian Capital Territory.

### **Operating results**

The deficit of AHA ACT after providing for income tax amounted to \$38,049 (2022: \$82,682 surplus). Non-financial operating results:

- AHA ACT is one of Australia's leading industry advocacy associations, which represents and advocates for the interests of the licensed hospitality and accommodation sector in Canberra. Its members include licensed pubs, cafes, bars, restaurants, accommodation hotels, and nightclubs in Canberra.
- At both a National and Territory level, the AHA provides leadership and advocates for the industry in a variety of ways, including providing advice to assist members in areas such as regulations, minimising their impact on the environment, the responsible service of alcohol, employment matters, advocacy on key industry issues and how to integrate new products and technologies into hospitality businesses. AHA ACT works and consults with a wide spectrum of stakeholders and Government representatives in the ACT.
- Corporate partners have been assigned as sponsors to all Award categories, maximising sponsorship revenue.
- In the political arena during 2023, AHA ACT remains actively involved in advocating Industry policy positions.

### **Review of operations**

As a federally registered employer association, AHA ACT provides a wide range of industrial relations services to assist members to comply with employment issues, regulatory, and legislative matters.

AHA ACT serves as a lobby group on behalf of industry.

AHA ACT has developed strong relationships with key local and federal parliamentary figures, and with senior public servants in relevant government departments and agencies.

## **Australian Hotels Association (ACT)**

**ABN: 37 315 422 917**

### **Significant changes in financial affairs**

There have been no significant changes in the state of financial affairs of AHA ACT during the year.

### **Right of members to resign**

All members of AHA ACT have the right to resign from AHA ACT in accordance with Rule 32 of Australian Hotels Association Rules, (and section 174 of the Fair Work (Registered Organisations) Act of 2009); namely, by providing written notice to the Branch Secretary.

### **Officers or members who are superannuation fund trustee(s) (include position details) or director of a company that is a superannuation fund trustee where being a member or officer of a registered organisation is a criterion for them holding such position**

No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such position is that they are an officer or member of a registered organisation.

### **Number of members**

The number of persons that were at the end of the financial year recorded in the register of members for Section 230 of the Fair Work (Registered Organisations) Act 2009 was 66.

A register of members of the ACT Branch has been kept and maintained during the immediately preceding calendar year as required by section 230 (1)(a) and (2).

### **Number of employees**

1 employee was employed by the ACT Branch during the financial year. The full-time employee was terminated during the 2023 financial year.

**Australian Hotels Association (ACT)**

**ABN: 37 315 422 917**

**Names of committee of management members and period positions held during the financial year**

The names of each person who has been a member during the year and to the date of this report are:

Michael Capezio	President	Full Year
Peter Barclay	Vice President	Full Year
Todd Handy	Board Member	Full Year
Andrew Turnbull	Board Member	Full Year
Jane Collins	Board Member	Full Year

The address for all persons named is Level 1, 27 Murray Crescent, Griffith ACT 2603.

**Events after the reporting date**

No matters or circumstances have arisen since the end of the financial year which significantly affected the operations of ACT AHA, the results of those operations or the state of affairs of ACT AHA in future financial years.

**Environmental Issues**

AHA ACTs' operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Signed in accordance with a resolution of the Committee of Management.

*Michael Capezio*

Michael Capezio  
President

Dated 20 June 2024

Australian Hotels Association (ACT)

ABN: 37 315 422 917

## Committee of management statement

for the year ended 31 December 2023

On 20/06/2024 the Committee of Management of the Australian Hotels Association ACT passed the following resolution in relation to the general purpose financial report (GPFR) for the year ended 31 December 2023:

The Committee of Management declares that in its opinion:

- a. the financial statements and notes comply with the Australian Accounting Standards;
- b. the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act);
- c. the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- d. there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- e. during the financial year to which the GPFR relates and since the end of that year:
  - i. meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - ii. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - iii. the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
  - iv. where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
  - v. where information has been sought in any request by a member of the reporting unit or the General Manager duly made under section 272 of the RO Act, that information has been provided to the member or the General Manager; and
  - vi. where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

This declaration is made in accordance with a resolution of the committee of management.



Michael Capezio  
President

Dated 20 June 2024

**Australian Hotels Association (ACT)**

ABN: 37 315 422 917

**Statement of comprehensive income**

for the year ended 31 December 2023

	Notes	2023 \$	2022 \$
<b>Revenue from contracts with customers</b>	3		
Membership subscriptions		116,866	122,699
Other sales of goods or services	3A	202,310	241,679
<b>Total revenue from contracts with customers</b>		<b>319,176</b>	<b>364,378</b>
<b>Income for furthering objectives</b>			
Grants and/or donations	3B	-	8,000
<b>Total income for furthering objectives</b>		<b>-</b>	<b>8,000</b>
<b>Other income</b>			
Other income	3C	2,527	83,388
<b>Total other income</b>		<b>2,527</b>	<b>83,388</b>
<b>Total income</b>		<b>321,703</b>	<b>455,766</b>
<b>Expenses</b>			
Employee expenses	4A	118,549	154,700
Capitation fees and other expense to another reporting unit	4B	29,991	29,992
Administration expenses	4C	58,195	45,129
Donations	4D	436	4,545
Depreciation and amortisation	4E	-	-
Legal costs	4F	-	-
Other expenses	4G	132,357	118,673
Write-down and impairment of assets	4H	10,324	8,681
Audit fees	12	9,900	11,364
<b>Total expenses</b>		<b>359,752</b>	<b>373,084</b>
<b>Surplus (deficit) for the year</b>		<b>(38,049)</b>	<b>82,682</b>
<b>Other comprehensive income</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>(38,049)</b>	<b>82,682</b>

The above statement should be read in conjunction with the notes.

Australian Hotels Association (ACT)

ABN: 37 315 422 917

## Statement of financial position

as at 31 December 2023

	Notes	2023 \$	2022 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	5A	160,541	352,485
Trade and other receivables	5B	98,081	46,751
Other current assets	5C	1,932	1,846
<b>Total current assets</b>		<b>260,554</b>	<b>401,082</b>
<b>Non-current assets</b>			
Property, plant and equipment	6A	-	-
<b>Total non-current assets</b>		<b>-</b>	<b>-</b>
<b>Total assets</b>		<b>260,554</b>	<b>401,082</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade payables	7A	13,821	4,550
Other payables	7B	25,326	21,827
Employee provisions	8A	-	26,876
Contract liabilities	5B	10,938	99,311
<b>Total current liabilities</b>		<b>50,085</b>	<b>152,564</b>
<b>Non-current liabilities</b>			
<b>Total non-current liabilities</b>		<b>-</b>	<b>-</b>
<b>Total liabilities</b>		<b>50,085</b>	<b>152,564</b>
<b>Net assets</b>		<b>210,469</b>	<b>248,518</b>
<b>EQUITY</b>			
Retained earnings		210,469	248,518
<b>Total equity</b>		<b>210,469</b>	<b>248,518</b>

The above statement should be read in conjunction with the notes.

Australian Hotels Association (ACT)

ABN: 37 315 422 917

## Statement of changes in equity

for the year ended 31 December 2023

	Retained earnings	Total equity
	\$	\$
<b>Balance as at 1 January 2022</b>	<b>165,836</b>	<b>165,836</b>
Surplus	82,682	82,682
Other comprehensive income	-	-
<b>Closing balance as at 31 December 2022</b>	<b>248,518</b>	<b>248,518</b>
Deficit	(38,049)	(38,049)
Other comprehensive income	-	-
<b>Closing balance as at 31 December 2023</b>	<b>210,469</b>	<b>210,469</b>

The above statement should be read in conjunction with the notes.

**Australian Hotels Association (ACT)**

**ABN: 37 315 422 917**

## **Statement of cash flows**

for the year ended 31 December 2023

		2023	2022
	Notes	\$	\$
<b>OPERATING ACTIVITIES</b>			
<b>Cash received</b>			
Receipts from customers		193,182	414,487
Donations and Grants		-	8,000
Receipts from other reporting unit/controlled entity(s)	9B	-	26,051
Interest		2,425	1,494
Other		102	81,894
<b>Cash used</b>			
Employees		(149,114)	(154,732)
Suppliers		(205,549)	(222,148)
Payment to other reporting units/controlled entity(s)	9B	(32,990)	(32,991)
<b>Net cash from (used by) operating activities</b>	9A	<b>(191,944)</b>	122,055
<b>INVESTING ACTIVITIES</b>			
<b>Net cash from (used by) investing activities</b>		-	-
<b>FINANCING ACTIVITIES</b>			
<b>Net cash from (used by) financing activities</b>		-	-
<b>Net increase (decrease) in cash held</b>		<b>(191,944)</b>	122,055
Cash & cash equivalents at the beginning of the reporting period		352,485	230,430
<b>Cash &amp; cash equivalents at the end of the reporting period</b>	5A	<b>160,541</b>	352,485

The above statement should be read in conjunction with the notes.



**Australian Hotels Association (ACT)**

**ABN: 37 315 422 917**

## **Index to the notes of the financial statements**

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## **Australian Hotels Association (ACT)**

**ABN: 37 315 422 917**

### **Note 1 Summary of material accounting policies**

#### **1.1 Basis of preparation of the financial statements**

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period, and the Fair Work (Registered Organisation) Act 2009 (RO Act). For the purpose of preparing the general purpose financial statements, Australian Hotels Association (ACT) (AHA ACT) is a not-for-profit entity.

The financial statements, except for cash flow information, have been prepared using the accrual basis of accounting. The financial statements have been prepared on a historical cost basis. Historical cost is generally based on the fair values of the consideration given in exchange for assets. The financial statements are presented in Australian dollars and are rounded to the nearest dollar.

#### **1.2 Going concern**

AHA ACT is not reliant on the agreed financial support of another reporting unit to continue on a going concern basis.

#### **1.3 Comparative amounts**

When required by accounting standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

#### **1.4 Significant accounting judgements and estimates**

AHA ACT has made the following significant accounting judgements in the process of applying its accounting policies that have the most significant effect on the amounts recognised in the financial statements:

(a) Revenue recognition

Revenue is recognised under AASB 15 when, or as, performance obligations are satisfied. Judgement is exercised in determining whether promises are sufficiently specific and the period over which promised goods or services are provided.

The following estimates have been made in the process of applying AHA ACT's accounting policies and that have the most significant effect on the amounts recognised in the financial statements:

(a) Key estimates – receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

## **Australian Hotels Association (ACT)**

**ABN: 37 315 422 917**

### **1.5 New Australian Accounting Standards**

The accounting policies adopted are consistent with those of the previous financial year unless stated otherwise. A number of new or revised Australian Accounting Standards are effective for the first time in the current financial year. These standards have had no impact on AHA ACT.

No accounting standard has been adopted earlier than the application date stated in the standard.

There are no new standards, amendments to standards or interpretations that were issued prior to the sign-off date and are applicable to future reporting periods that are expected to have a future financial impact on AHA ACT.

### **1.6 Current versus non-current classification**

AHA ACT presents assets and liabilities in the statement of financial position based on current/non-current classification.

An asset is current when it is:

- expected to be realised or intended to be sold or consumed in the normal operating cycle;
- held primarily for the purpose of trading;
- expected to be realised within twelve months after the reporting period; or
- cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- it is expected to be settled in the normal operating cycle;
- it is held primarily for the purpose of trading;
- it is due to be settled within twelve months after the reporting period; or
- there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

AHA ACT classifies all other liabilities as non-current.

## **Australian Hotels Association (ACT)**

**ABN: 37 315 422 917**

### **1.7 Revenue**

AHA ACT enters into various arrangements where it receives consideration from another party. These arrangements principally include consideration in the form of membership subscriptions, sponsorships, event income and grants.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligations in those arrangements.

#### **Revenue from contracts with customers**

Where AHA ACT has a contract with a customer, AHA ACT recognises revenue when or as it transfers control of goods or services to the customer. AHA ACT accounts for an arrangement as a contract with a customer if the following criteria are met:

- the arrangement is enforceable; and
- the arrangement contains promises (that are also known as performance obligations) to transfer goods or services to the customer (or to other parties on behalf of the customer) that are sufficiently specific so that it can be determined when the performance obligation has been satisfied.

#### **Membership subscriptions**

For membership subscription arrangements that meet the criteria to be contracts with customers, revenue is recognised when the promised goods or services transfer to the customer as a member of AHA ACT.

If there is only one distinct membership service promised in the arrangement, AHA ACT recognises revenue as the membership service is provided, which is typically based on the passage of time over the subscription period to reflect AHA ACT's promise to stand ready to provide assistance and support to the member as required.

If there is more than one distinct good or service promised in the membership subscription, AHA ACT allocates the transaction price to each performance obligation based on the relative standalone selling price of each promised good or service. In performing this allocation, standalone selling prices are estimated if there is no observable evidence of the price that AHA ACT charges for that good or service in a standalone sale. When a performance obligation is satisfied, which is either when the customer obtains control of the good (for example, books or clothing) or as the service transfers to the customer (for example, member services or training course), AHA ACT recognises revenue at the amount of the transaction price that was allocated to that performance obligation.

## **Australian Hotels Association (ACT)**

**ABN: 37 315 422 917**

For member subscriptions paid annually in advance, AHA ACT has elected to apply the practical expedient to not adjust the transaction price for the effects of a significant financing component because the period from when the customer pays and the good or services will transfer to the customer will be one year or less.

When a member subsequently purchases additional goods or services from AHA ACT at their standalone selling price, AHA ACT accounts for those sales as a separate contract with a customer.

### **Sponsorships and events income**

For sponsorship and event income, revenue is recognised at the time that related events and activities are held and is generally received in advance. Any income billed but not received at year end is recorded as part of trade debtors. Amounts unbilled and accrued at year end are recognised as contract assets. When income is received prior to the provision of services, a contract liability is recognised.

### **Income of AHA ACT as a Not-for-Profit Entity**

Consideration is received by AHA ACT to enable the entity to further its objectives. AHA ACT recognises each of these amounts of consideration as income when the consideration is received (which is when AHA ACT obtains control of the cash) because, based on the rights and obligations in each arrangement:

- the arrangements do not meet the criteria to be contracts with customers because either the arrangement is unenforceable or lacks sufficiently specific promises to transfer goods or services to the customer; and
- AHA ACT's recognition of the cash contribution does not give rise to any related liabilities.

AHA ACT receives cash consideration from the following arrangements whereby that consideration is recognised as income upon receipt:

- grants

### **Interest income**

Interest revenue is recognised on an accrual basis using the effective interest method.

## **1.8 Employee benefits**

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and termination benefits in the circumstances set out below.

Liabilities for short-term employee benefits (as defined in AASB 119 Employee Benefits) and termination benefits which are expected to be settled within twelve months of the end of reporting period are measured at their nominal amounts.

## **Australian Hotels Association (ACT)**

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The nominal amount is calculated with regard to the rates expected to be paid on settlement of the liability.

Other long-term employee benefits which are expected to be settled beyond twelve months are measured as the present value of the estimated future cash outflows to be made by AHA ACT in respect of services provided by employees up to reporting date.

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

### **1.9 Leases**

AHA ACT assesses at contract inception whether a contract is, or contains, a lease.

AHA ACT has one short term lease related to its premises. The lease is recorded at cost and recognised as an expense as incurred.

### **1.10 Cash**

Cash is recognised at its nominal amount. Cash and cash equivalents include cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

### **1.11 Financial instruments**

Financial assets and financial liabilities are recognised when AHA ACT becomes a party to the contractual provisions of the instrument.

### **1.12 Financial assets**

#### **Contract assets and receivables**

A contract asset is recognised when AHA ACT's right to consideration in exchange for goods or services that have transferred to the customer is conditioned on AHA ACT's future performance or some other condition.

A receivable is recognised if an amount of consideration that is unconditional is due from the customer (i.e. only the passage of time is required before payment of the consideration is due).

## **Australian Hotels Association (ACT)**

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### **Initial recognition and measurement**

AHA ACT's financial assets include cash and cash equivalents and trade and other receivables.

AHA ACT's financial assets are classified as financial assets subsequently measured at amortised cost because both of the following conditions are met:

- the financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are 'solely payments of principal and interest' on the principal amount outstanding.

The classification of financial assets is performed at an instrument level at initial recognition of the financial asset.

AHA ACT initially measures a financial asset at its fair value plus transaction costs. However, contract assets and trade receivables that do not contain a significant financing component are measured at the transaction price as determined in accordance with the revenue policy in Note 1.7.

### **Subsequent measurement**

Financial assets at amortised cost are subsequently measured using the effective interest rate (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified, or impaired.

### **Impairment**

#### **Expected credit losses (ECLs)**

##### **i. Trade receivables and contract assets**

For trade receivables that do not have a significant financing component, the AHA ACT applies a simplified approach in calculating ECLs. Therefore, the AHA ACT does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The AHA ACT has established a provision that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

## **1.13 Financial Liabilities**

### **Initial recognition and measurement**

AHA ACT's financial liabilities include trade and other payables.

AHA ACT's financial liabilities are classified as financial liabilities subsequently measured at amortised cost.

These financial liabilities are recognised initially at fair value and net of directly attributable transaction costs.

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### Subsequent measurement

#### Financial liabilities at amortised cost

After initial recognition, trade payables are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in profit or loss.

### 1.14 Liabilities relating to contracts with customers

#### Contract liabilities

A contract liability is recognised if a payment is received or a payment is due (whichever is earlier) from a customer before AHA ACT transfers the related goods or services. Contract liabilities include deferred income. Contract liabilities are recognised as revenue when AHA ACT performs under the contract (i.e. transfers control of the related goods or services to the customer).

### 1.15 Contingent liabilities and contingent assets

Contingent liabilities and contingent assets are not recognised in the statement of financial position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

### 1.16 Plant and equipment

#### Asset recognition threshold

Purchases of plant and equipment are recognised initially at cost in the statement of financial position.

#### Depreciation

Depreciable plant and equipment assets are written-off to their estimated residual values over their estimated useful life using, in all cases, the straight-line method of depreciation. Depreciation rates (useful lives), residual values and methods are reviewed at each reporting date and necessary adjustments are recognised in the current, or current and future reporting periods, as appropriate.

Depreciation rates applying to each class of depreciable asset are based on the following useful lives:

	2023	2022
Plant and equipment	-	-



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### **Derecognition**

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the profit or loss.

### **1.17 Taxation**

AHA ACT is exempt from income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has an obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

Revenues, expenses and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO); and
- for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the ATO is classified within operating cash flows.

### **Note 2 Events after the reporting period**

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of AHA ACT, the results of those operations, or the state of affairs of AHA ACT in subsequent financial periods.

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<b>2023</b>	<b>2022</b>
<b>\$</b>	<b>\$</b>

**Note 3 Revenue and income**

**Disaggregation of revenue from contracts with customers**

A disaggregation of AHA ACT's revenue by type of arrangement is provided on the face of the Statement of Comprehensive Income. The table below also sets out a disaggregation of revenue by type of customer:

**Type of customer**

Members	<b>116,866</b>	122,699
Sponsors and event attendees	<b>202,310</b>	217,996
National office	-	23,683
<b>Total revenue from contracts with customers</b>	<b>319,176</b>	<b>364,378</b>

**Note 3A: Other sales of goods and services**

Sponsorship general	<b>126,902</b>	117,371
Awards for Excellence income	<b>75,408</b>	100,625
National office reimbursement	-	23,683
<b>Total revenue from contracts with customers</b>	<b>202,310</b>	<b>241,679</b>

**Note 3B: Grants and/or donations**

Cash flow boost/Grant	-	8,000
Donations	-	-
<b>Total grants and donations</b>	<b>-</b>	<b>8,000</b>

**Note 3C: Other income**

Merchant fees	<b>102</b>	133
Insurance recoveries	-	81,761
Interest income	<b>2,425</b>	1,494
<b>Total other income</b>	<b>2,527</b>	<b>83,388</b>

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	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>

**Note 4 Expenses**

**Note 4A: Employee expenses**

**Holders of office:**

Wages and salaries	-	-
Superannuation	-	-
Leave and other entitlements	-	-
Separation and redundancies	-	-
Other employee expenses	<b>10,000</b>	<b>9,500</b>
<b>Subtotal employee expenses holders of office</b>	<b>10,000</b>	<b>9,500</b>

**Employees other than office holders:**

Wages and salaries	<b>122,054</b>	<b>137,313</b>
Superannuation	<b>13,371</b>	<b>13,500</b>
Leave and other entitlements	<b>(26,876)</b>	<b>(5,613)</b>
<b>Subtotal employee expenses employees other than office holders</b>	<b>108,549</b>	<b>145,200</b>
<b>Total employee expenses</b>	<b>118,549</b>	<b>154,700</b>

**Note 4B: Capitation fees and other expense to another reporting unit**

**Capitation fees**

Capitation fees	<b>10,616</b>	<b>10,223</b>
<b>Subtotal capitation fees</b>	<b>10,616</b>	<b>10,223</b>

**Other expense to another reporting unit**

Rent	<b>12,500</b>	<b>12,894</b>
Industrial services	<b>6,875</b>	<b>6,875</b>
<b>Subtotal other expense to another reporting unit</b>	<b>19,375</b>	<b>19,769</b>
<b>Total capitation fees and other expense to another reporting unit</b>	<b>29,991</b>	<b>29,992</b>

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	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Note 4C: Administration expenses</b>		
Conference and meeting expenses	<b>18,330</b>	21,583
Recruitment costs	-	11,450
Office expenses	-	-
Other	<b>39,865</b>	12,096
<b>Total administration expense</b>	<b>58,195</b>	45,129

**Note 4D: Donations**

Donations:		
Total expensed that were \$1,000 or less	<b>436</b>	-
Total expensed that exceeded \$1,000	-	4,545
<b>Total Donations</b>	<b>436</b>	4,545

**Note 4E: Depreciation and amortisation**

Depreciation		
Plant and equipment	-	-
<b>Total depreciation</b>	-	-

**Note 4F: Legal costs**

Litigation	-	-
<b>Total Legal costs</b>	-	-

**Note 4G: Other expenses**

Awards for Excellence	<b>125,782</b>	113,473
Sponsorship	-	2,000
Accounting fees	<b>6,575</b>	3,200
<b>Total other expenses</b>	<b>132,357</b>	118,673

**Note 4H: Write-down and impairment of assets**

<b>Asset write-downs and impairments of:</b>		
Receivables	<b>10,324</b>	8,681
<b>Total asset write-downs and impairments</b>	<b>10,324</b>	8,681

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**Note 5 Current Assets**

	2023	2022
	\$	\$

**Note 5A: Cash and cash equivalents**

Cash at bank	160,541	352,485
<b>Total cash and cash equivalents</b>	<b>160,541</b>	<b>352,485</b>

**Note 5B: Trade and other receivables**

**Receivables**

Trade debtors	110,761	47,204
<b>Total receivables</b>	<b>110,761</b>	<b>47,204</b>

<b>Less allowance for expected credit losses</b>	<b>(13,282)</b>	<b>(2,958)</b>
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<b>Total allowance for expected credit losses</b>	<b>(13,282)</b>	<b>(2,958)</b>
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<b>Receivables (net)</b>	<b>97,479</b>	<b>44,246</b>
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**Other receivables:**

GST receivable	579	2,482
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Other	23	23
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<b>Total other receivables</b>	<b>602</b>	<b>2,505</b>
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<b>Total trade and other receivables (net)</b>	<b>98,081</b>	<b>46,751</b>
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The movement in the allowance for expected credit losses of trade and other receivables is as follows:

At 1 January 2023	2,958	-
Provision for expected credit losses	10,324	2,958
<b>At 31 December 2023</b>	<b>13,282</b>	<b>2,958</b>

**AHA ACT has recognised the following assets and liabilities related to contracts with customers:**

**Receivables**

Receivables – current	97,479	44,246
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**Other contract liabilities**

Contract liabilities – current	10,938	99,311
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The significant change between opening and closing balances of receivables primarily relates to the timing of issuing invoices for sponsorship.

The significant change between opening and closing balances of contract liabilities primarily relates to the timing of issuing invoices and receipt of money for sponsorships and subscriptions.

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Revenue recognised in the reporting period that was included in the contract liability balance at the beginning of the period was \$99,311.

AHA ACT expects the balance of contract liabilities at 31 December to be recognised as revenue within 12 months of year end.

<b>2023</b>	2022
\$	\$

**Note 5C: Other current assets**

Prepayments	<b>1,932</b>	1,846
<b>Total other current assets</b>	<b>1,932</b>	<b>1,846</b>

**Note 6 Non-current Assets****Note 6A: Property, Plant and Equipment****2023**

	<b>Plant and Equipment</b>	<b>Total</b>
	\$	\$
Property, Plant and Equipment:		
carrying amount	-	-
accumulated depreciation	-	-
<b>Total Property, Plant and Equipment</b>	<b>-</b>	<b>-</b>

**Reconciliation of opening and closing balances of property, plant and equipment**

<b>Net book value 1 January 2023</b>	-	-
Additions	-	-
Depreciation expense	-	-
Disposals	-	-
<b>Net book value 31 December 2023</b>	<b>-</b>	<b>-</b>
<b>Net book value as of 31 December 2023 represented by:</b>		
Gross book value	-	-
Accumulated depreciation and impairment	-	-
<b>Net book value 31 December 2023</b>	<b>-</b>	<b>-</b>

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2022

	Plant and Equipment	Total
	\$	\$
Property, Plant and Equipment:		
carrying value	-	-
accumulated depreciation	-	-
<b>Total Property, Plant and Equipment</b>	<b>-</b>	<b>-</b>

**Reconciliation of opening and closing balances of property, plant and equipment**

<b>Net book value 1 January 2022</b>	-	-
Depreciation expense	-	-
<b>Net book value 31 December 2022</b>	<b>-</b>	<b>-</b>
<b>Net book value as of 31 December 2022 represented by:</b>		
Gross book value	-	-
Accumulated depreciation	-	-
<b>Net book value 31 December 2022</b>	<b>-</b>	<b>-</b>

2023	2022
\$	\$

**Note 7 Current Liabilities****Note 7A: Trade payables**

Trade creditors	10,784	1,092
<b>Subtotal trade creditors</b>	<b>10,784</b>	<b>1,092</b>

**Payables to other reporting units**

AHA National office	1,250	433
Queensland Hotels Association	1,787	3,025
<b>Subtotal payables to other reporting units</b>	<b>3,037</b>	<b>3,458</b>
<b>Total trade payables</b>	<b>13,821</b>	<b>4,550</b>

Settlement is usually made within 30 days.

**Note 7B: Other payables**

Wages and salaries accrual	-	5,525
Superannuation	5,034	3,198
Accounting and audit fees accrual	15,840	16,020
PAYG payable/(receivable)	517	(6,441)
Other	3,935	3,525
<b>Total other payables</b>	<b>25,326</b>	<b>21,827</b>

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	2023	2022
	\$	\$
Total other payables are expected to be settled in:		
No more than 12 months	25,326	21,827
More than 12 months	-	-
<b>Total other payables</b>	<b>25,326</b>	<b>21,827</b>

**Note 8 Provisions****Note 8A: Employee provisions****Employees other than office holders:**

Annual leave	-	26,876
Long service leave	-	-
<b>Total employee provisions</b>	<b>-</b>	<b>26,876</b>
Current	-	26,876
Non-current	-	-
<b>Total employee provisions</b>	<b>-</b>	<b>26,876</b>

**Note 9 Cash Flow****Note 9A: Cash flow reconciliation****Reconciliation of cash and cash equivalents as per statement of financial position to statement of cash flow:****Cash and cash equivalents as per:**

Statement of cash flows	160,541	352,485
Statement of financial position	160,541	352,485
<b>Difference</b>	<b>-</b>	<b>-</b>

**Reconciliation of Surplus/(deficit) to net cash from operating activities:**

Surplus/(deficit) for the year	(38,049)	82,682
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**Adjustments for non-cash items**

Depreciation/amortisation	-	-
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**Changes in assets/liabilities**

(Increase)/decrease in net receivables	(51,330)	(25,919)
(Increase)/decrease in prepayments	(86)	(1,846)
Increase/(decrease) in trade and other payables	12,770	(483)
Increase/(decrease) in contract liabilities	(88,373)	73,234
Increase/(decrease) in employee provisions	(26,876)	(5,613)
<b>Net cash from (used by) operating activities</b>	<b>(191,944)</b>	<b>122,055</b>



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2023	2022
\$	\$

**Note 9B: Cash flow information**

## Cash inflows

AHA National office reimbursement	-	26,051
<b>Total cash inflows</b>	<b>-</b>	<b>26,051</b>

## Cash outflows

AHA National office rent	<b>13,750</b>	14,184
AHA National office capitation fees	<b>11,678</b>	11,245
Queensland Hotels Association industrial services	<b>7,562</b>	7,562
<b>Total cash outflows</b>	<b>32,990</b>	<b>32,991</b>

**Note 10 Contingent Liabilities, Assets and Commitments****Note 10A: Commitments and contingencies**

At 31 December 2023, there are no contingent assets or contingent liabilities (2022: \$nil).

**Note 11 Related Party Disclosures****Note 11A: Related party transactions for the reporting period**

The following table provides the total amount of transactions that have been entered into with related parties for the relevant year.

2023	2022
\$	\$

**Revenue received from related parties includes the following:**

AHA National office reimbursement of costs	-	23,683
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**Expenses paid to related parties includes the following:**

AHA National office rent	<b>12,500</b>	12,894
AHA National office capitation fees	<b>10,616</b>	10,223
Queensland Hotels Association industrial services	<b>6,875</b>	6,875

There were no amounts owed from related parties at the end of the financial year (2022: \$nil). Amounts payable to related parties are disclosed in Note 7A.

**Terms and conditions of transactions with related parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances for sales and purchases at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 December 2023, AHA ACT has not recorded any impairment of receivables relating to amounts owed by related parties and declared person or body (2022: \$nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

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2023	2022
\$	\$

**Note 11B: Key management personnel remuneration for the reporting period****Short-term employee benefits**

Salary (including annual leave taken)	122,054	137,313
Annual leave accrued	(26,876)	7,042
Other employee benefits	10,000	9,500
<b>Total short-term employee benefits</b>	<b>105,178</b>	<b>153,855</b>

**Post-employment benefits**

Superannuation	13,371	13,500
<b>Total post-employment benefits</b>	<b>13,371</b>	<b>13,500</b>

**Other long term benefits**

Long service leave accrued	-	(12,655)
<b>Total other long term benefits</b>	<b>-</b>	<b>(12,655)</b>

**Note 12 Remuneration of Auditors****Value of the services provided**

Financial statement audit services	9,900	11,364
Other services	-	-
<b>Total remuneration of auditors</b>	<b>9,900</b>	<b>11,364</b>

**Note 13 Financial Instruments**

AHA ACT has financial instruments that are cash or cash equivalents, trade receivables and trade and other payables that are carried at amortised cost.

**Note 13A: Categories of Financial Instruments****Financial assets**

## At amortised cost:

Cash at bank	160,541	352,485
Trade debtors	97,479	44,246
<b>Total</b>	<b>258,020</b>	<b>396,731</b>
<b>Carrying amount of financial assets</b>	<b>258,020</b>	<b>396,731</b>

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	2023	2022
	\$	\$
<b>Financial liabilities</b>		
At amortised cost:		
Trade creditors	13,821	4,550
Other payables	25,326	21,827
<b>Total</b>	<u>39,147</u>	<u>26,377</u>
<b>Carrying amount of financial liabilities</b>	<u>39,147</u>	<u>26,377</u>

AHA ACT assessed that the carrying amounts of financial assets and financial liabilities above approximate their fair value largely due to the short term maturities of these instruments.

**Note 13B: Net income and expense from financial assets****Financial assets at amortised cost**

Interest revenue	2,425	1,494
Impairment expense	(10,324)	(8,681)
<b>Net income/(expense) from financial assets</b>	<u>(7,899)</u>	<u>(7,187)</u>

**Note 13C: Credit risk**

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. AHA ACT is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits held with banks. Set out below is the information about the ageing of receivables and contract assets and the expected credit losses:

	Trade receivables and contract assets					Total
	Days past due					
	Current	<30 days	30-60 days	61-90 days	>91 days	
\$	\$	\$	\$	\$	\$	
<b>31 December 2023</b>						
Gross carrying amount	-	60,250	20,653	-	29,858	110,761
Expected credit loss	-	-	(5,424)	-	(7,858)	(13,282)
<b>31 December 2022</b>						
Gross carrying amount	-	32,890	300	-	14,014	47,204
Expected credit loss	-	-	-	-	(2,958)	(2,958)

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For trade receivables and contract assets, customer credit risk is managed in accordance with AHA ACT's established policy, procedures and control relating to customer credit risk management. An impairment analysis is performed at each reporting date based on available information specific to individual debtors and knowledge of collections subsequent to year end. Generally, trade receivables are written-off if past due for more than one year and are not subject to enforcement activity. AHA ACT does not hold collateral as security. AHA ACT evaluates the concentration of risk with respect to trade receivables and contract assets as low.

Credit risk from balances with banks and financial institutions is managed by ensuring that funds are held with reputable financial institutions.

AHA ACT's maximum exposure to credit risk for the components of the statement of financial position at 31 December 2023 and 2022 is the carrying amounts as illustrated above.

### **Note 13D: Liquidity risk**

Liquidity risk is the risk that AHA ACT will encounter difficulties in meeting obligations associated with its financial liabilities. Liquidity risk is managed by ensuring that sufficient cash is held to meet these liabilities. All financial liabilities are expected to be settled within 12 months.

### **Note 13D: Interest rate risk**

Given the value and nature of financial instruments held by AHA ACT, it is assessed that AHA ACT has a low exposure to interest rate risk.

### **Note 14 Section 272 Fair Work (Registered Organisations) Act 2009**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or the General Manager:

1. A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
2. The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
3. A reporting unit must comply with an application made under subsection (1).

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### Officer declaration statement

I, Michael Capezio, being the President of the Australian Hotels Association (ACT), declare that the following activities did not occur during the reporting period ending 31 December 2023.

AHA ACT did not:

- agree to receive financial support from another reporting unit to continue as a going concern (refers to agreement regarding financial support not dollar amount)
- agree to provide financial support to another reporting unit to ensure they continue as a going concern (refers to agreement regarding financial support not dollar amount)
- acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission
- receive capitation fees or any other revenue amount from another reporting unit
- receive revenue via compulsory levies
- recognise any revenue from volunteer services
- receive revenue from undertaking recovery of wages activity
- incur fees as consideration for employers making payroll deductions of membership subscriptions
- pay affiliation fees to another entity
- pay compulsory levies
- pay a grant that was \$1,000 or less
- pay a grant that exceeded \$1,000
- pay wages and salaries to holders of office
- pay superannuation to holders of office
- pay leave and other entitlements to holders of office
- pay separation and redundancy to holders of office
- pay separation and redundancy to employees (other than holders of office)
- pay to a person fees or allowances to attend conferences or meetings as a representative of the reporting unit
- incur expenses due to holding a meeting as required under the rules of the organisation
- pay legal costs relating to litigation
- pay legal costs relating to other legal matters
- pay a penalty imposed under the RO Act or the Fair Work Act 2009
- have a receivable with other reporting unit(s)
- have a payable to an employer for that employer making payroll deductions of membership subscriptions
- have a payable in respect of legal costs relating to litigation

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- have a payable in respect of legal costs relating to other legal matters
- have a annual leave provision in respect of holders of office
- have a long service leave provision in respect of holders of office
- have a separation and redundancy provision in respect of holders of office
- have other employee provisions in respect of holders of office
- have a long service leave provision in respect of employees (other than holders of office)
- have a separation and redundancy provision in respect of employees (other than holders of office)
- have other employee provisions in respect of employees (other than holders of office)
- have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- have a balance within the general fund
- have another entity administer the financial affairs of the reporting unit
- make a payment to a former related party of the reporting unit

*Michael Capezio*

Michael Capezio  
President

Dated: 20 June 2024