



30 October 2024

David Canny  
President  
Australian Hotels Association - Victorian Branch

Sent via email: [d.canny@ahavic.com.au](mailto:d.canny@ahavic.com.au)

CC: [hunderwood@shinewing.com.au](mailto:hunderwood@shinewing.com.au)

Dear David Canny

**Australian Hotels Association - Victorian Branch  
Financial Report for the year ended 30 June 2024 – FR2024/128**

I acknowledge receipt of the financial report for the year ended 30 June 2024 for the Australian Hotels Association - Victorian Branch (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 17 October 2024.

The financial report has now been filed.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under sections 253, 265, 266 and 268 of the *Fair Work (Registered Organisations) Act 2009 (RO Act)* have been satisfied, all documents required under section 268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that next year's financial report may be subject to an advanced compliance review.

You are not required to take any further action in respect of the report lodged. I make the following comments to assist you when you next prepare a financial report. The Commission will confirm these matters have been addressed prior to filing next year's report.

**Incorrect legislative references**

Reference to Commissioner

The Commission has been the regulator for registered organisations since 6 March 2023. All references to the Registered Organisations Commission and Commissioner of the Registered Organisations Commission must be changed to the Fair Work Commission and General Manager of the Fair Work Commission.

I note that item e (v) of the Committee of Management Statement and Note 26 to the General Purpose Financial Report both refer to Commissioner instead of General Manager.

## **Reporting Requirements**

The Commission's website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the section 253 reporting guidelines and a model set of financial statements.

The Commission recommends that reporting units use these model financial statements to assist in complying with the RO Act, the section 253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please call 1300 341 665 or email [regorgs@fwc.gov.au](mailto:regorgs@fwc.gov.au).

Yours sincerely

**Fair Work Commission**

# **Australian Hotels Association (Victoria Branch)**

**Consolidated Financial Report**

**For the year ended 30 June 2024**

# Australian Hotels Association (Victoria Branch)

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For the year ended 30 June 2024

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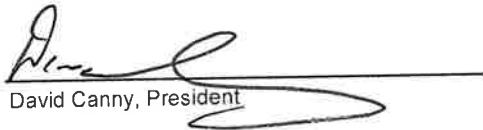
# Australian Hotels Association (Victoria Branch)

## Report required under subsection 255(2A) For the year ended 30 June 2024

The committee of management presents the expenditure report as required under subsection 255(2A) on the reporting unit for the year ended 30 June 2024.

Categories of expenditures	2024 (\$)	2023 (\$)
Remuneration and other employment-related costs and expenses – employees	-	-
Advertising	-	-
Operating costs	1,551,992	1,328,353
Donations to political parties	-	-
Legal costs	-	-

Signature of designated officer:



David Canny, President

Signature of designated officer:



Rachel Checinski, Treasurer

Dated 3 September 2024

# Australian Hotels Association (Victoria Branch)

## Operating Report

For the year ended 30 June 2024

Your Executive Committee members present their report on the Association for the financial year ended 30 June 2024.

### The Members of Committee of Management

The names of the Executive Committee Members elected for the period 1 July 2023 to 30 June 2024 were:

<b>Name of Officer</b>	<b>Office Held</b>
David Canny	President
Alan Andrew Clark	Country Vice President
Mark O'Reilly	Metropolitan Vice President
David Curry	Honorary Minute Secretary (from 1 July 2023 to 25 March 2024)
Paul Stocks	Honorary Treasurer (from 1 July 2023 to 22 Dec 2023)
Rachel Checinski	Honorary Treasurer (from 22 Dec 2023 to 30 June 2024)
Matt Mullins	Executive Member
Matthew Nikakis	Executive Member
Peter Williams	Executive Member
Rachel Checinski	Executive Member (from 1 July 2023 to 22 Dec 2023)
Ray Sharawara	Executive Member (from 1 July 2023 to 6 Feb 2024)
Stewart Naismith	Executive Member
Tom Francis	Executive Member (from 6 Feb 2024 to 30 June 2024)
Sally Gebert	Executive Member (from 6 Feb 2024 to 30 June 2024)
Shaun D'Cruz	Executive Member – Accommodation Division
Lee Davey	Executive Member – Accommodation Division

AHA (Vic) implemented the Executive Committee and Council-approved varied geographic Divisional member boundaries and Councillor numbers through the 2023 AHA (Vic) elections. The names, divisions and dates below reflect the changes implemented in 2023.

The Council Members in office from 1 July 2023 to 30 June 2024 were:

<b>Name of Officer</b>	<b>Office Held</b>	<b>Duration</b>
Jackie Booth	Councillor Accommodation Hotel Division	(from 1 July 2023 to 19 Oct 2023)
Lee Davey	Councillor Accommodation Hotel Division	
Shaun D'Cruz	Councillor Accommodation Hotel Division	
Tracy Atherton	Councillor Accommodation Hotel Division	(from 1 July 2023 to 19 Oct 2023)
Robert Dawson	Councillor Accommodation Hotel Division	(from 1 July 2023 to 19 Oct 2023)
Darren Thomas	Councillor Alexandra/ Healesville	(from 1 July 2023 to 19 Oct 2023)
Mark Marantelli	Councillor Ararat	(from 1 July 2023 to 19 Oct 2023)
Rachel Jones	Councillor Bairnsdale	(from 1 July 2023 to 19 Oct 2023)
Ben Fisher	Councillor Bairnsdale	(from 1 July 2023 to 19 Oct 2023)
Dan Cronin	Councillor Ballarat North	(from 1 July 2023 to 19 Oct 2023)
Patrick Sheehan	Councillor Ballarat North	(from 1 July 2023 to 19 Oct 2023)
Daniel Quinlan	Councillor Ballarat South	(from 1 July 2023 to 19 Oct 2023)
David Canny	Councillor Ballarat South	(from 1 July 2023 to 19 Oct 2023)
John Upham	Councillor Bellarine	(from 1 July 2023 to 19 Oct 2023)
Gary Wilson	Councillor Bellarine	(from 1 July 2023 to 19 Oct 2023)
Andrew Lethlean	Councillor Bendigo East	(from 1 July 2023 to 19 Oct 2023)

## Australian Hotels Association (Victoria Branch)

### Operating Report

For the year ended 30 June 2024

#### The Members of Committee of Management (continued)

<b>Name of Officer</b>	<b>Office Held</b>	<b>Duration</b>
Sally Gebert	Councillor Bendigo West	(from 1 July 2023 to 19 Oct 2023)
Melanie Aldred	Councillor Brunswick	(from 1 July 2023 to 19 Oct 2023)
Con Nikitas	Councillor Brunswick	(from 1 July 2023 to 19 Oct 2023)
Anthony Molan	Councillor Carlton	(from 1 July 2023 to 19 Oct 2023)
Kathy Withers	Councillor Carlton	(from 1 July 2023 to 19 Oct 2023)
Tammy MaKenzie	Councillor Castlemaine/ Maryborough	(from 1 July 2023 to 19 Oct 2023)
David Curry	Councillor Caulfield/ Oakleigh	(from 1 July 2023 to 19 Oct 2023)
Matthew Nikakis	Councillor Caulfield/ Oakleigh	(from 1 July 2023 to 19 Oct 2023)
Andrew Brown	Councillor Caulfield/ Oakleigh	(from 1 July 2023 to 19 Oct 2023)
Paul Mulquiny	Councillor Coburg/ Preston	(from 1 July 2023 to 19 Oct 2023)
Russell O'Brien	Councillor Coburg/ Preston	(from 1 July 2023 to 19 Oct 2023)
Daniel Molan	Councillor Collingwood/ Abbotsford	(from 1 July 2023 to 19 Oct 2023)
Joe Giustiniano	Councillor Collingwood/ Abbotsford	(from 1 July 2023 to 19 Oct 2023)
Mark Robertson	Councillor Essendon/ Flemington	(from 1 July 2023 to 19 Oct 2023)
Stewart Naismith	Councillor Essendon/ Flemington	(from 1 July 2023 to 19 Oct 2023)
Rachel Checinski	Councillor Fitzroy	(from 1 July 2023 to 19 Oct 2023)
Paul Hunter	Councillor Footscray	(from 1 July 2023 to 19 Oct 2023)
Tom Francis	Councillor Footscray	(from 1 July 2023 to 19 Oct 2023)
George Ramia	Councillor Geelong North	(from 1 July 2023 to 19 Oct 2023)
Mitchell Koroneos	Councillor Geelong North	(from 1 July 2023 to 19 Oct 2023)
Alan Andrew Clark	Councillor Geelong South	(from 1 July 2023 to 19 Oct 2023)
Joel Taylor	Councillor Geelong South	(from 1 July 2023 to 19 Oct 2023)
Chelton Crow	Councillor Goulburn Valley	(from 1 July 2023 to 19 Oct 2023)
Nick Zurcas	Councillor Goulburn Valley	(from 1 July 2023 to 19 Oct 2023)
Garry Lewis	Councillor Hamilton	(from 1 July 2023 to 19 Oct 2023)
Mark O'Reilly	Councillor Hawthorn/ Kew	(from 1 July 2023 to 19 Oct 2023)
Ross Blair-Holt	Councillor Hawthorn/ Kew	(from 1 July 2023 to 19 Oct 2023)
Nick Murray	Councillor Horsham	(from 1 July 2023 to 19 Oct 2023)
Gary Kirwan	Councillor Melbourne/ East Melbourne	(from 1 July 2023 to 19 Oct 2023)
Michael Robertson	Councillor Melbourne/ East Melbourne	(from 1 July 2023 to 19 Oct 2023)
Andrew Nikakis	Councillor Mornington Peninsula	(from 1 July 2023 to 19 Oct 2023)
Paul Stocks	Councillor Mornington Peninsula	(from 1 July 2023 to 19 Oct 2023)
Peter Houghton	Councillor Mornington Peninsula	(from 1 July 2023 to 19 Oct 2023)
Peter Appleby	Councillor North Melbourne	(from 1 July 2023 to 19 Oct 2023)
John Payne	Councillor Northcote/ Heidelberg	(from 1 July 2023 to 19 Oct 2023)
Tom Payne OAM	Councillor Northcote/ Heidelberg	(from 1 July 2023 to 19 Oct 2023)
Sam Benjamin	Councillor Polwarth	(from 1 July 2023 to 19 Oct 2023)
Michael Burke	Councillor Port Melbourne/ Albert Park	(from 1 July 2023 to 19 Oct 2023)
Matt Mullins	Councillor Prahran	(from 1 July 2023 to 19 Oct 2023)
Tony Jackson	Councillor Prahran	(from 1 July 2023 to 19 Oct 2023)
Richard Davis	Councillor Richmond	(from 1 July 2023 to 19 Oct 2023)
Monika Cala	Councillor Richmond	(from 1 July 2023 to 19 Oct 2023)
Fiona Cox	Councillor Rodney	(from 1 July 2023 to 19 Oct 2023)

# Australian Hotels Association (Victoria Branch)

## Operating Report

For the year ended 30 June 2024

### The Members of Committee of Management (continued)

<b>Name of Officer</b>	<b>Office Held</b>	<b>Duration</b>
Chad De Lany	Councillor Sale/ Taralgon	(from 1 July 2023 to 19 Oct 2023)
Paul Schroeder	Councillor Sale/ Taralgon	(from 1 July 2023 to 19 Oct 2023)
Ray Sharawara	Councillor Seymour	(from 1 July 2023 to 19 Oct 2023)
Jono Sherren	Councillor South Eastern Suburbs	(from 1 July 2023 to 19 Oct 2023)
Ros Newsham	Councillor South Eastern Suburbs	(from 1 July 2023 to 19 Oct 2023)
Bruce J Mathieson	Councillor St Kilda/ Brighton	(from 1 July 2023 to 19 Oct 2023)
David Neil Shannon	Councillor St Kilda/ Brighton	(from 1 July 2023 to 19 Oct 2023)
Duncan Laidlaw	Councillor Wangaratta/ Benalla	(from 1 July 2023 to 19 Oct 2023)
Simon Appleby	Councillor Warragul	(from 1 July 2023 to 19 Oct 2023)
Nici Nicholson	Councillor West/ South Melbourne	(from 1 July 2023 to 19 Oct 2023)
Andrew Needham	Councillor Williamstown	(from 1 July 2023 to 19 Oct 2023)
Craig Barnett	Councillor Wodonga	(from 1 July 2023 to 19 Oct 2023)
Peter Williams	Councillor Wonthaggi	(from 1 July 2023 to 19 Oct 2023)
Shannon Makin	Councillor Woodend	(from 1 July 2023 to 19 Oct 2023)
Matt Mullins	Councillor Northern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Stewart Naismith	Councillor Northern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Rachel Checinski	Councillor Northern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Michael Robertson	Councillor Northern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Con Nikitas	Councillor Northern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Stuart Steele	Councillor Northern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Bob O'Kane	Councillor Northern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Russell O'Brien	Councillor Northern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Gary Kirwan	Councillor Northern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Matthew Nikakis	Councillor Southern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Mark O'Reilly	Councillor Southern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
David Curry	Councillor Southern Metropolitan	(from 19 Oct 2023 to 25 Mar 2024)
Michael Burke	Councillor Southern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Monika Cala	Councillor Southern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Jonathan Sherren	Councillor Southern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Andrew Brown	Councillor Southern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Eloise Glenane	Councillor Southern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Craig Barnett	Councillor Southern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Peter Appleby	Councillor North-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Kelly Cock	Councillor North-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Madeleine Junkaris	Councillor North-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Melanie Lambourn	Councillor North-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Ryan Mitchell	Councillor North-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
John Payne	Councillor North-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Tom Payne	Councillor North-Eastern Metropolitan	(from 19 Oct 2023 to 29 Nov 2023)
Mark Robertson	Councillor North-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor North-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Ian Francis	Councillor South-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Joe Giustiniano	Councillor South-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)



# Australian Hotels Association (Victoria Branch)

## Operating Report

For the year ended 30 June 2024

### The Members of Committee of Management (continued)

<b>Name of Officer</b>	<b>Office Held</b>	<b>Duration</b>
Ros Newsham	Councillor South-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Paul Stocks	Councillor South-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
David Tomsic	Councillor South-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Peter Whinnen	Councillor South-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor South-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor South-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor South-Eastern Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Tom Francis	Councillor Western Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Paul Hunter	Councillor Western Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Josh Lister-Smith	Councillor Western Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Andrew Needham	Councillor Western Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor Western Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor Western Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor Western Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor Western Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor Western Metropolitan	(from 19 Oct 2023 to 30 June 2024)
Simon Appleby	Councillor Eastern Victoria	(from 19 Oct 2023 to 30 June 2024)
Dylan Clark	Councillor Eastern Victoria	(from 19 Oct 2023 to 30 June 2024)
Fiona Cox	Councillor Eastern Victoria	(from 19 Oct 2023 to 30 June 2024)
Chad De Lany	Councillor Eastern Victoria	(from 19 Oct 2023 to 30 June 2024)
Ben Fisher	Councillor Eastern Victoria	(from 19 Oct 2023 to 30 June 2024)
Simon Johnson	Councillor Eastern Victoria	(from 19 Oct 2023 to 30 June 2024)
Rachel Jones	Councillor Eastern Victoria	(from 19 Oct 2023 to 30 June 2024)
Daniel Martin	Councillor Eastern Victoria	(from 19 Oct 2023 to 30 June 2024)
Brett Melbourne	Councillor Eastern Victoria	(from 19 Oct 2023 to 30 June 2024)
Andrew Nikakis	Councillor Eastern Victoria	(from 19 Oct 2023 to 30 June 2024)
Dante Tomsic	Councillor Eastern Victoria	(from 19 Oct 2023 to 30 June 2024)
Guy Wells	Councillor Eastern Victoria	(from 19 Oct 2023 to 30 June 2024)
Peter Williams	Councillor Eastern Victoria	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor Eastern Victoria	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor Eastern Victoria	(from 19 Oct 2023 to 30 June 2024)
Sallyanne Gerbert	Councillor Northern Victoria	(from 19 Oct 2023 to 30 June 2024)
Andrea Karailis	Councillor Northern Victoria	(from 19 Oct 2023 to 30 June 2024)
Andrew Lethlean	Councillor Northern Victoria	(from 19 Oct 2023 to 30 June 2024)
Shannon Makin	Councillor Northern Victoria	(from 19 Oct 2023 to 30 June 2024)
Ray Sharawara	Councillor Northern Victoria	(from 19 Oct 2023 to 30 June 2024)
Patrick Sheehan	Councillor Northern Victoria	(from 19 Oct 2023 to 30 June 2024)
Darren Thomas	Councillor Northern Victoria	(from 19 Oct 2023 to 30 June 2024)
Nick Zurcas	Councillor Northern Victoria	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor Northern Victoria	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor Northern Victoria	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor Northern Victoria	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor Northern Victoria	(from 19 Oct 2023 to 30 June 2024)

# Australian Hotels Association (Victoria Branch)

## Operating Report

For the year ended 30 June 2024

### The Members of Committee of Management (continued)

<b>Name of Officer</b>	<b>Office Held</b>	<b>Duration</b>
Vacant	Councillor Northern Victoria	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor Northern Victoria	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor Northern Victoria	(from 19 Oct 2023 to 30 June 2024)
Peter Archbold	Councillor Western Victoria	(from 19 Oct 2023 to 30 June 2024)
Sam Benjamin	Councillor Western Victoria	(from 19 Oct 2023 to 30 June 2024)
David Canny	Councillor Western Victoria	(from 19 Oct 2023 to 30 June 2024)
Andrew Clark	Councillor Western Victoria	(from 19 Oct 2023 to 30 June 2024)
Daniel Cronin	Councillor Western Victoria	(from 19 Oct 2023 to 30 June 2024)
Patrick Glenane	Councillor Western Victoria	(from 19 Oct 2023 to 30 June 2024)
Teagan Hack	Councillor Western Victoria	(from 19 Oct 2023 to 15 Mar 2024)
Mitchell Koroneos	Councillor Western Victoria	(from 19 Oct 2023 to 30 June 2024)
Nick Murray	Councillor Western Victoria	(from 19 Oct 2023 to 30 June 2024)
Daniel Quinlan	Councillor Western Victoria	(from 19 Oct 2023 to 30 June 2024)
George Ramia	Councillor Western Victoria	(from 19 Oct 2023 to 30 June 2024)
Rhys Sizeland	Councillor Western Victoria	(from 19 Oct 2023 to 30 June 2024)
John Taylor	Councillor Western Victoria	(from 19 Oct 2023 to 30 June 2024)
Joel Taylor	Councillor Western Victoria	(from 19 Oct 2023 to 30 June 2024)
Vacant	Councillor Western Victoria	(from 19 Oct 2023 to 30 June 2024)

Committee members have been in office since the start of the financial year to the date of this report, unless otherwise stated.

### Number of members

The number of Branch members as at 30 June 2024 was 1,033.

### Number of employees

The number of Branch employees as at 30 June 2024 was nil.

### Unfinancial members

Under rule 9, any member owing any fees, fines, levies or dues longer than two months after they first become due shall be unfinancial. No unfinancial member shall be eligible to nominate or be nominated for any office, vote in any election or plebiscite, attend or vote at any meeting of members and by resolution of the Council may be refused entry to the Association's premises.

### Rights of members to resign

Under rule 32 of the Association's National rules, a member of the Association may resign from membership by written notice addressed and delivered to the Branch Secretary of the Branch of which they are a member.

### Other directorships held

The following committee members held a position of Director with the Hotel Care Foundation (Vic) Pty Ltd for the financial year:

- Paul Stocks – Chairman
- David Canny

# Australian Hotels Association (Victoria Branch)

## Operating Report

For the year ended 30 June 2024

### Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year

The consolidated deficit for the year amounted to \$254,766 (2023: Deficit of \$399,426). During the period total subscription revenue remained consistent with the prior year.

The financial records of the reporting unit have been kept, as far as possible, in a consistent manner to each of the other reporting units of the organisation.

In compliance with AASB 10 Consolidated Financial Statements, AHA (Vic) and AHHA Inc. have presented consolidated financial statements for FY24.

The principal activity of the Association during the financial year was to provide membership services to members of the Association. An administration levy is paid to the Australian Hotels and Hospitality Association Inc which is contracted to provide a full range of administrative services to the Australian Hotels Association (Victoria Branch).

The inherently uncertain and unpredictable economic, regulatory and social environments within which publicans and hoteliers operate were never more evident than in the challenges confronting the industry during 2023/24.

Back in June 2023 the Executive and Council-approved 2023/24 AHA (Vic) Business Plan was predicated on a then relatively stable trading environment as the community and the hospitality industry continued to emerge from the impact of the Covid 19 pandemic, with a likelihood that cost-of-living pressures and high interest rates would moderate.

However, there was no expectation of the severity of the looming challenges ahead.

As anticipated, strengthened regulatory actions were pursued by the VGCCC, Liquor Control Victoria and AUSTRAC during 2023/24, with AHA (Vic) seeking to intervene in several matters to achieve a more reasonable outcome for affected members.

AHA (Vic) governance and compliance with the requirements of the Fair Work (Registered Organisations) Act, as administered by the Fair Work Commission (FWC), was a continuing focus of attention during the year.

AHA (Vic) elections conducted by the Australian Electoral Commission (AEC) in September 2023 were held under the newly modified Council geographic structure.

The Victorian Government's major event policy continued to deliver significant benefits to the hospitality industry and the accommodation hotel sector in particular; however, the announcement in July 2023 of the cancellation of the scheduled 2026 Commonwealth Games across regional Victoria was a setback for many communities. 2023/24 was a year when the mettle of AHA (Vic) was put to the test.

### Significant changes in financial affairs

No significant changes in the Association's financial state of affairs occurred during the financial year.

### Strategic Objectives 2024/24

The overarching strategic objectives pursued during 2023/24 were to:

#### Policy and Advocacy

- Protect, promote and advance the interests and rights of members;
- Uphold and promote the quality, integrity and reputation of the pub & hotel industry, and
- Constructively contribute to the efficacy of the regulatory schemes impacting on members.

#### Membership

- Provide timely, effective and value-adding services to members, and
- Foster the growth of developing member networks, particularly encouraging the new generation of publicans to discuss challenges and engage with AHA(Vic) on issues impacting on their business.

## Australian Hotels Association (Victoria Branch)

### Operating Report

For the year ended 30 June 2024

#### Commercial Partnerships

- Develop and maintain mutually advantageous value-adding commercial partnerships with key industry stakeholders.

#### Workplace Relations

- Provide members with the resources to maintain "an employer of choice" position amongst its employees as well as the broader employment market, and
- Provide members with support and representation regarding disputes or through mediation at the Fair Work Commission and other relevant employee-related tribunals.

#### Events and Member Experience

- Maintain and create memorable, informative, value-adding and thought-provoking events and forums to support and assist members and commercial partners in achieving their business objectives.

#### Governance and Administration

- Continue to satisfy all regulatory requirements of a Registered Organisation subject to supervision by the Fair Work Commission and the Australian Electoral Commission;
- Foster a working environment that values a diverse range of views, knowledge and experiences, and
- Implement an effective Environmental, Social and Governance policy across AHA(Vic) and its activities.
- Achieve best practice in administration within the industry association sector.

The 2023/24 strategic objectives were pursued and achieved through:

- Maintaining effective working relationships with the Victorian Labor Government and the Liberal/Nationals Coalition Opposition seeking to ensure that appropriate regard was had to pub and hotel interests in policy development, legislation and program implementation;
- Establishing and maintaining appropriate working relationships across relevant Ministerial Offices, Government Departments, Regulatory Agencies and enforcement bodies to enable and facilitate effective advocacy in the interests of members;
- Continuing promotion of the need for a policy and program agenda by the State Government that facilitates innovation and growth within the pub and hotel sector;
- Maintaining effective working relationships with the State Labor Government and the Liberal/Nationals Coalition Opposition to ensure that appropriate regard was had to pub and hotel interests in policy development, legislation and program implementation;
- Actively pursuing reasonable workplace relations reforms in conjunction with the AHA (National) program seeking on-going improvement of the Hospitality Industry (General) Award and other relevant awards and instruments;
- Providing representation and advocacy services on behalf of Victoria's accommodation hotels through Accommodation Australia (Vic);
- Continuing to conduct a program of contemporary and relevant member events directed to enhancing business development and performance at a venue level and to provide networking and business opportunities for commercial partners, and
- Through measured engagement with the media, continuing to promote pubs and hotels as safe, affordable and welcoming hospitality venues of first choice and, when appropriate, to respond to topical issues.

Signed in accordance with a resolution of the Committee of Management.

  
David Canny, President

Dated 3 September 2024

## Australian Hotels Association (Victoria Branch)

### Consolidated Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 June 2024

	Note	2024 \$	2023 \$
<b>Revenue and other income</b>			
Membership subscriptions	2	1,551,992	1,328,353
Other revenue	2	3,437,364	3,375,948
Other income	2	118,677	49,164
<b>Total revenue and other income</b>		<b>5,108,033</b>	<b>4,753,465</b>
<b>Expenses</b>			
Employee benefit expense		(2,077,339)	(1,977,646)
Capitation fees and other expenses to another reporting unit		(305,626)	(255,923)
Depreciation and amortisation expenses		(287,906)	(290,118)
Sundry expenses		(2,547,388)	(2,502,764)
Interest expense		(34,334)	(35,521)
Audit fees		(53,000)	(45,000)
Honorariums		(65,000)	(65,000)
<b>Loss before income tax</b>		<b>(262,560)</b>	<b>(418,507)</b>
Income tax expense		7,794	19,081
<b>Net loss after tax</b>		<b>(254,766)</b>	<b>(399,426)</b>
<b>Other comprehensive (loss)/income</b>			
Fair value movements of land and buildings		(690,434)	126,895
<b>Total comprehensive (loss)/income</b>		<b>(945,200)</b>	<b>(272,531)</b>

The accompanying notes form part of these financial statements

## Australian Hotels Association (Victoria Branch)

### Consolidated Statement of Financial Position

As at 30 June 2024

	Note	2024 \$	2023 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	5	1,212,379	1,904,802
Trade and other receivables	6	528,657	986,017
Other assets	7	368,334	248,133
<b>Total current assets</b>		<b>2,109,370</b>	<b>3,138,952</b>
<b>Non-current assets</b>			
Property, plant and equipment	8	8,380,880	8,248,658
Right-of-use assets	9	152,498	193,409
<b>Total non-current assets</b>		<b>8,533,378</b>	<b>8,442,067</b>
<b>Total assets</b>		<b>10,642,748</b>	<b>11,581,019</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	10	384,274	458,580
Contract liabilities	11	157,470	130,985
Borrowings	12	-	350,000
Provisions	13	383,429	430,269
Lease liabilities	14	48,663	167,963
<b>Total current liabilities</b>		<b>973,836</b>	<b>1,537,797</b>
<b>Non-current liabilities</b>			
Borrowings	12	446,018	-
Provisions	13	78,983	47,962
Lease liabilities	14	127,675	62,991
Deferred tax liability	15	523,389	494,222
<b>Total non-current liabilities</b>		<b>1,176,065</b>	<b>605,175</b>
<b>Total liabilities</b>		<b>2,149,901</b>	<b>2,142,972</b>
<b>Net assets</b>		<b>8,492,847</b>	<b>9,438,047</b>
<b>Equity</b>			
Retained earnings		3,764,992	4,019,758
Asset revaluation reserve	16	4,727,855	5,418,289
<b>Total equity</b>		<b>8,492,847</b>	<b>9,438,047</b>

The accompanying notes form part of these financial statements

## Australian Hotels Association (Victoria Branch)

### Consolidated Statement of Changes in Equity

As at 30 June 2024

	Retained earnings	Asset revaluation reserve	Total
	\$	\$	\$
<b>Balance at 1 July 2022</b>	4,419,184	5,291,394	9,710,578
<b>Comprehensive income</b>			
Net profit after tax for the year	(399,426)	-	(399,426)
Other comprehensive income for the year	-	126,895	126,895
<b>Total comprehensive income for the year</b>	<u>(399,426)</u>	<u>126,895</u>	<u>(272,531)</u>
<b>Balance at 30 June 2023</b>	<u>4,019,758</u>	<u>5,418,289</u>	<u>9,438,047</u>
<b>Balance at 1 July 2023</b>	<b>4,019,758</b>	<b>5,418,289</b>	<b>9,438,047</b>
<b>Comprehensive income</b>			
Net profit after tax for the year	(254,766)	-	(254,766)
Other comprehensive income for the year	-	(690,434)	(690,434)
<b>Total comprehensive income for the year</b>	<u>(254,766)</u>	<u>(690,434)</u>	<u>(945,200)</u>
<b>Balance at 30 June 2024</b>	<u>3,764,992</u>	<u>4,727,855</u>	<u>8,492,847</u>

The accompanying notes form part of these financial statements

## Australian Hotels Association (Victoria Branch)

### Consolidated Statement of Cash Flows

As at 30 June 2024

	Note	2024 \$	2023 \$
<b>Cash flows from operating activities</b>			
Receipts from customers		5,976,685	4,291,093
Payments to suppliers and employees		(5,757,615)	(5,007,658)
Interest received		30,156	18,875
Interest paid		(27,072)	(27,509)
<b>Net cash provided by/(used in) operating activities</b>	17	<u>222,154</u>	<u>(725,199)</u>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(1,034,171)	(73,902)
Sale of property, plant and equipment		94,564	31,255
<b>Net cash used in investing activities</b>		<u>(939,607)</u>	<u>(42,647)</u>
<b>Cash flows from financing activities</b>			
Proceeds from external borrowings		96,018	-
Repayment of external borrowings		-	(100,000)
Payments for lease liabilities		(70,988)	(42,008)
<b>Net cash provided by/(used in) financing activities</b>		<u>25,030</u>	<u>(142,008)</u>
<b>Net decrease in cash and cash equivalents held</b>		<b>(692,423)</b>	<b>(909,854)</b>
Cash and cash equivalents at beginning of financial year		<u>1,904,802</u>	<u>2,814,656</u>
<b>Cash and cash equivalents at end of financial year</b>	5	<u><u>1,212,379</u></u>	<u><u>1,904,802</u></u>

The accompanying notes form part of these financial statements



# Australian Hotels Association (Victoria Branch)

## Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

The financial report covers Australian Hotels Association (Victoria Branch) (the Reporting Unit) and its controlled entities (the Group).

The financial statements were authorised for issue on the date of signing the Committee Member's Declaration.

### 1 Material accounting policy information

#### Basis of Preparation

The consolidated financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period, and the *Fair Work (Registered Organisation) Act 2009*. For the purpose of preparing the general purpose financial statements, the Group is a not-for-profit entity.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The consolidated financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets. The amounts presented in the consolidated financial statements have been rounded to the nearest dollar. The Group's functional and presentation currency is Australian dollars.

#### a Income tax

As a registered Employer Association, the Reporting Unit is exempt from income tax in accordance with Section 50-15 of the *Income Tax Assessment Act 1997*. However, the Reporting Unit's subsidiary is not exempt from income tax expense.

The Association applies the Principle of Mutuality. The principle provides that where a number of persons contribute to a common fund created and controlled by them for a common purpose, any surplus arising from the use of that fund for the common purpose is not taxable income. As such, the Association performs a calculation each year to determine the non-member derived taxable income.

#### b Property, plant and equipment

The Group measures its buildings at fair value, based on a valuation performed at least tri-annually, less accumulated depreciation. All other class of property, plant and equipment is carried at cost less accumulated depreciation and impairment losses.

#### Depreciation

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate
Buildings	2.5%
Plant and Equipment	5 – 37.5%
Carpets	20%

#### c Financial instruments

The Group measures its financial instruments on initial recognition at fair value +/- transaction costs. The Association subsequently measures its financial instruments at amortised cost.

# Australian Hotels Association (Victoria Branch)

## Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

### 1 Material accounting policy information (continued)

#### d Revenue recognition

*Partnerships, memberships, operating grants and functions*

When the association receives revenue from partnerships, memberships, operating grants or functions, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Association:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Group:

- recognises the asset received in accordance with the recognition requirements of other applicable Accounting Standards (eg AASB 9, AASB 16, AASB 116 and AASB 138)
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer)
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If there are no other related amounts applicable to the donation (ie donations are received for nil consideration), the association recognises income once it has control over the relevant asset.

If a contract liability is recognised as a related amount above, the association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Particulars	Membership subscriptions	Events revenue	Government grants
Nature of goods or services provided	Membership of the reporting unit, with benefits provided over the membership period which corresponds with the financial year.	Revenue generated from functions hosted by the Association.	Grants received from the State Government to deliver programs and services to the community.
Satisfaction of performance obligations	Performance obligations are satisfied when services are rendered.	Performance obligations are satisfied at a point in time when the function is delivered.	Performance obligations are satisfied when services are rendered and/or programs delivered.
Other obligations	No other obligations	No other obligations	No other obligations

*Interest income*

Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

# Australian Hotels Association (Victoria Branch)

## Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

### 1 Material accounting policy information (continued)

#### e Judgements and key sources of estimation uncertainty

The committee evaluates estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Group.

##### i Fair value of buildings

The Association measures its buildings at fair value. The Association's buildings were revalued on 30 June 2024 and the Committee have adopted the value as at 30 June 2024 less subsequent accumulated depreciation. Fair value is based on a valuation performed by Charter Keck Cramer, an accredited independent valuer. Fair values have been determined in accordance with the fair value measurement hierarchy. Refer to Note 20 *Fair Value Measurements* for the details of the fair value measure key assumptions and inputs.

##### ii Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/type, cost/value, quantity and the period of transfer related to the goods or services promised.

##### iii Control of Australian Hotels & Hospitality Association Inc.

The Reporting Unit has determined that it has control over Australian Hotels & Hospitality Association Inc. (the Association) despite holding no share capital in the Association. The Reporting Unit and Association share common management and governance structures. Furthermore, the Association is engaged to help the Reporting Unit achieve its objectives and therefore exposes the Reporting Unit to variable returns from this relationship.

## Australian Hotels Association (Victoria Branch)

### Notes to the Consolidated Financial Statements For the year ended 30 June 2024

#### 2 Revenue and other income

	2024	2023
	\$	\$
<b>Membership subscriptions</b>		
Membership subscriptions	1,551,992	1,328,353
	<hr/>	<hr/>
<b>Other revenue</b>		
Partnership fees	2,153,212	2,195,119
Government grants	9,520	41,109
Events revenue	1,274,632	1,139,720
	<hr/>	<hr/>
	<b>3,437,364</b>	<b>3,375,948</b>
	<hr/>	<hr/>
<b>Other income</b>		
Interest income	30,156	18,875
Gain on sale of non-current assets	83,973	29,415
Other income	4,548	874
	<hr/>	<hr/>
	<b>118,677</b>	<b>49,164</b>
	<hr/>	<hr/>
	<b>5,108,033</b>	<b>4,753,465</b>

#### a Revenue recognition

Revenue is recognised under the following standards:

- AASB 15 <i>Revenue from Contracts with Customers</i>	2,836,144	2,509,182
- AASB 1058 <i>Income of Not-for-profit Entities</i>	2,153,212	2,195,119
	<hr/>	<hr/>
	<b>4,989,356</b>	<b>4,704,301</b>

#### b Timing of revenue recognition

Point in time	1,274,632	1,139,720
Over time	1,561,512	1,369,462
	<hr/>	<hr/>
	<b>2,836,144</b>	<b>2,509,182</b>

#### c Transaction price allocated to remaining performance obligation

	2025	Total
	\$	\$
Contract liabilities	157,470	157,470

#### 3 Significant expenses

	2024	2023
	\$	\$
Employee provisions expense:		
- Superannuation expense	225,350	178,855
Interest expense		
- Financial liabilities at amortised cost	27,072	27,509
- Lease liabilities	7,262	8,012
	<hr/>	<hr/>
	<b>34,334</b>	<b>35,521</b>

## Australian Hotels Association (Victoria Branch)

### Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

#### 4 Income tax

	2024	2023
	\$	\$
<b>a Components of income tax expense</b>		
Current tax expense	-	-
Deferred tax expense	<b>(7,794)</b>	(19,081)
Under/(over) provision on prior years	-	-
	<b>(7,794)</b>	(19,081)

#### 5 Cash and cash equivalents

Current		
Cash at bank	<b>1,156,294</b>	828,873
Short-term bank deposits	<b>56,085</b>	1,075,929
	<b>1,212,379</b>	1,904,802

The effective interest rate on term deposits was 1.25% (2023: 0.05%); these deposits have an average maturity of 30 days.

#### 6 Trade and other receivables

Current		
Trade receivables	<b>528,657</b>	976,634
Provision for expected credit loss	-	-
	<b>528,657</b>	976,634
Other receivables	-	9,383
	<b>528,657</b>	986,017

#### Credit Risk

The Association has no significant concentrations of credit risk with respect to any single counterparty or group of counterparties. The main source of credit risk to the Association is considered to relate to the class of assets described as trade receivables.

The Association always measures the loss allowance for trade receivables at an amount equal to lifetime expected credit loss. The expected credit losses on trade receivables is estimated using a provision matrix by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for factors that are specific to the debtors, general economic conditions of the industry in which the debtors operate, and an assessment of both the current as well as the forecast direction of conditions at the reporting date.

There has been no change in the estimation techniques or significant assumptions made during the current reporting period.

The Association writes off a trade receivable amount when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery, e.g., when the debtor has been placed under liquidation or has entered into bankruptcy proceedings, or when the trade receivables are over two years past due, whichever occurs earlier.

#### Collateral held as security

No collateral is held as security for any of the trade and other receivable balances.

## Australian Hotels Association (Victoria Branch)

### Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

#### 7 Other assets

	2024	2023
	\$	\$
Current		
Prepayments	368,334	248,133
	<u>368,334</u>	<u>248,133</u>

#### 8 Property, plant and equipment

##### Buildings

At fair value	8,000,000	8,200,000
Accumulated depreciation	-	(205,000)
	<u>8,000,000</u>	<u>7,995,000</u>

##### Plant and equipment

At cost	594,555	509,166
Accumulated depreciation	(354,081)	(294,297)
Total plant and equipment	<u>240,474</u>	<u>214,869</u>

##### Motor vehicles

At cost	133,435	-
Accumulated depreciation	(6,380)	-
	<u>127,055</u>	<u>-</u>

##### Carpet

At cost	46,566	46,566
Accumulated depreciation	(41,415)	(40,127)
	<u>5,151</u>	<u>6,439</u>

##### Work in Progress

At cost	8,200	32,350
	<u>8,200</u>	<u>32,350</u>
	<u>8,380,880</u>	<u>8,248,658</u>

#### a Movements in carrying amounts

	Buildings	Plant and equipment	Motor vehicles	Carpets	Work in Progress	Total
	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023	7,995,000	214,869	-	6,439	32,350	8,248,658
Additions	147,129	9,986	133,435	-	702,890	993,440
Disposals	-	(10,591)	-	-	-	(10,591)
Transfers	712,040	15,000	-	-	(727,040)	-
Purchase of lease assets	-	40,731	-	-	-	40,731
Revaluation	(653,473)	-	-	-	-	(653,473)
Depreciation	(200,696)	(29,521)	(6,380)	(1,288)	-	(237,885)
Balance at 30 June 2024	<u>8,000,000</u>	<u>240,474</u>	<u>127,055</u>	<u>5,151</u>	<u>8,200</u>	<u>8,380,880</u>

## Australian Hotels Association (Victoria Branch)

### Notes to the Consolidated Financial Statements For the year ended 30 June 2024

#### 9 Right-of-use assets

	2024	2023
	\$	\$
Leased office equipment	90,734	123,589
Accumulated depreciation	(5,633)	(61,403)
	<u>85,101</u>	<u>62,186</u>
Leased motor vehicles	117,837	262,251
Accumulated depreciation	(50,440)	(131,028)
	<u>67,397</u>	<u>131,223</u>
	<u><u>152,498</u></u>	<u><u>193,409</u></u>

#### a Movements in carrying amounts

	Leased Office Equipment	Leased Motor Vehicles	Total
	\$	\$	\$
<b>Balance at 1 July 2023</b>	<b>62,186</b>	<b>131,223</b>	<b>193,409</b>
Additions	90,734	-	90,734
Disposal	(12,342)	(28,551)	(40,893)
Transfers to PPE	(36,759)	(3,972)	(40,731)
Amortisation	(18,718)	(31,303)	(50,021)
<b>Balance at 30 June 2024</b>	<b><u>85,101</u></b>	<b><u>67,397</u></b>	<b><u>152,498</u></b>

#### 10 Trade and other payables

	2024	2023
	\$	\$
Current		
Trade payables	139,084	261,947
Accrued expenses	245,190	196,633
	<u>384,274</u>	<u>458,580</u>

The average credit period on trade and other payables is 30 days. No interest is payable on outstanding payables during this period.

#### 11 Contract liabilities

Current		
Revenue received in advance	157,470	130,985
	<u>157,470</u>	<u>130,985</u>

#### 12 Borrowings

Current		
Bank loan	-	350,000
	<u>-</u>	<u>350,000</u>
Non-current		
Bank loan	446,018	-
	<u>446,018</u>	<u>-</u>
	<u><u>446,018</u></u>	<u><u>350,000</u></u>

## Australian Hotels Association (Victoria Branch)

### Notes to the Consolidated Financial Statements For the year ended 30 June 2024

#### 12 Borrowings (continued)

	2024	2023
	\$	\$
<b>a Assets pledged as security</b>		
Freehold buildings	8,000,000	7,995,000

#### b Key terms and conditions of borrowings

The interest rate is 6.69% and the date of maturity is 29 April 2026.

#### c Unused facility limit

	2024	2023
	\$	\$
Facility limit	450,000	500,000
Drawn borrowings	(446,018)	(350,000)
Unused facility	3,982	150,000

#### 13 Provisions

##### Current

Provision for annual leave - office bearers	-	-
Provision for annual leave - employees	117,594	175,234
Provision for long service leave - office bearers	-	-
Provision for long service leave - employees	265,835	255,035
	<b>383,429</b>	<b>430,269</b>

##### Non-current

Long service leave— office bearers	-	-
Long service leave— employees	78,983	47,962
	<b>78,983</b>	<b>47,962</b>
	<b>462,412</b>	<b>478,231</b>

#### a Analysis of provisions

	Employees	Office bearers
	\$	\$
<b>Opening balance at 1 July 2023</b>	478,231	-
Additional provisions	204,852	-
Amounts used	(220,671)	-
<b>Balance at 30 June 2024</b>	<b>462,412</b>	<b>-</b>



## Australian Hotels Association (Victoria Branch)

### Notes to the Consolidated Financial Statements For the year ended 30 June 2024

#### 14 Lease liabilities

	Note	2024 \$	2023 \$
<i>Maturity analysis</i>			
< 1 year		56,226	102,550
1 - 5 years		142,170	144,100
> 5 years		-	-
		<u>198,396</u>	<u>246,650</u>
Less unexpended interest		<u>(22,058)</u>	<u>(15,696)</u>
		<u>176,338</u>	<u>230,954</u>
Lease liabilities comprise:			
Current		48,663	167,963
Non-current		127,675	62,991
		<u>176,338</u>	<u>230,954</u>

#### 15 Tax

##### Deferred income tax

	Opening balance \$	Charged to profit or loss \$	Charged directly to equity \$	Closing balance \$
<b>2024</b>				
<b>Deferred tax asset on:</b>				
Lease liabilities	30,024	(4,428)	-	25,596
Provisions	62,170	4,950	-	67,120
Accruals	38,595	4,264	-	42,859
	<u>130,789</u>	<u>4,786</u>	<u>-</u>	<u>135,575</u>
<b>Deferred tax liability on:</b>				
Fair value gain on buildings	599,868	-	36,961	636,829
Right-of-use assets	25,143	(3,008)	-	22,135
	<u>625,011</u>	<u>(3,008)</u>	<u>36,961</u>	<u>658,964</u>
<b>Net deferred tax asset/(liability)</b>	<u>(494,222)</u>	<u>7,794</u>	<u>(36,961)</u>	<u>(523,389)</u>

There are no unused tax losses at 30 June 2024.

#### 16 Reserves

##### a Asset Revaluation Reserve

The asset revaluation reserve records revaluations of property, plant and equipment.

## Australian Hotels Association (Victoria Branch)

### Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

#### 17 Cash flow information

##### a Reconciliation of net profit after tax to cash flows from operating activities

	2024	2023
	\$	\$
Net profit after tax	(254,766)	(399,426)
Non-cash movements in profit or loss:		
- Depreciation and amortisation	287,906	290,118
- Lease interest expense	7,262	8,012
- Gain on disposal of property, plant and equipment	(83,973)	(29,415)
Changes in assets and liabilities		
- (Increase)/decrease in receivables	457,360	(507,099)
- (Increase)/decrease in other assets	(120,201)	(13,117)
- (Increase)/decrease in payables	(74,306)	(75,273)
- Increase/(decrease) in contract liabilities	26,485	(18,024)
- Increase/(decrease) in deferred taxes	(7,794)	(19,081)
- Increase/(decrease) in provisions	(15,819)	38,106
Cash flow from operating activities	<u>222,154</u>	<u>(725,199)</u>

##### b Changes in liabilities arising from financing activities

	1-Jul-23	Cash flows	Non-cash interest expense	30-Jun-24
	\$	\$	\$	\$
Lease liabilities	230,954	(70,988)	16,372	176,338
Borrowings	350,000	96,018	-	446,018
Total	<u>580,954</u>	<u>25,030</u>	<u>16,372</u>	<u>622,356</u>

#### 18 Related parties

##### a Key management personnel remuneration

Short-term employee benefits				
- Salaries and wages (including annual leave taken)	513,719	362,109		
- Annual leave accrued	29,745	30,805		
- Honorariums paid to officers	65,000	65,000		
	<u>608,464</u>	<u>457,914</u>		
Post-employment benefits				
- Superannuation	27,399	25,292		
	<u>27,399</u>	<u>25,292</u>		
Other long-term benefits				
- Long service leave accrued	32,761	17,399		
	<u>32,761</u>	<u>17,399</u>		
	<u>668,624</u>	<u>500,605</u>		

##### b Other related parties

Capitation fee paid to Australian Hotels Association (National)	<u>305,626</u>	<u>255,923</u>
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## Australian Hotels Association (Victoria Branch)

### Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

#### 19 Financial risk management

The Group's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable, loans to and from related parties, and leases.

The totals for each category of financial instruments, measured in accordance with AASB 9: *Financial Instruments* as detailed in the accounting policies to these financial statements, are as follows:

	2024	2023
	\$	\$
<b>Financial assets</b>		
Financial assets at amortised cost		
- Cash and cash equivalents	1,212,379	1,904,802
- Trade and other receivables	528,657	986,017
	<u>1,741,036</u>	<u>2,890,819</u>
<b>Financial liabilities</b>		
Financial liabilities at amortised cost		
- Trade and other payables	384,274	458,580
- Borrowings	446,018	350,000
- Lease liabilities	176,338	230,954
	<u>1,006,630</u>	<u>1,039,534</u>

#### Financial Risk Management Policies

The Group's treasurer is responsible for, among other issues, monitoring and managing financial risk exposures of the Group. The treasurer monitors the Group's transactions and reviews the effectiveness of controls relating to credit risk, liquidity risk and market risk. Discussions on monitoring and managing financial risk exposures are held bi-monthly and minuted by the committee of management.

The treasurer's overall risk management strategy seeks to ensure that the Group meets its financial targets, while minimising potential adverse effects of cash flow shortfalls.

#### Specific Financial Risk Exposures and Management

The main risks the Group is exposed to through its financial instruments are credit risk, liquidity risk, and market risk relating to interest rate risk and other price risk. There have been no substantive changes in the types of risks the Group is exposed to, how these risks arise, or the committee's objectives, policies and processes for managing or measuring the risks from the previous period.

##### a Credit risk

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss to the Group.

Credit risk is managed through the maintaining of procedures (such as the utilisation of systems for the approval, granting and renewal of credit limits, regular monitoring of exposure against such limits and monitoring of the financial stability of significant customers and counterparties), ensuring, to the extent possible, that customers and counterparties to transactions are of sound credit worthiness.

Risk is also minimised through investing surplus funds in financial institutions that maintain a high credit rating or in entities that the committee has otherwise assessed as being financially sound.

##### Credit risk exposures

The maximum exposure to credit risk by class of recognised financial assets at the end of the reporting period is equivalent to the carrying amount and classification of those financial assets (net of any provisions).

## Australian Hotels Association (Victoria Branch)

### Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

#### 19 Financial risk management (continued)

##### a Credit risk (continued)

There is no collateral held by the Group securing trade and other receivables.

The Association has no significant concentrations of credit risk with any single counterparty or group of counterparties. Details with respect to credit risk of accounts receivable and other debtors are provided in Note 6.

Trade and other receivables that are neither past due nor impaired are considered to be of high credit quality.

##### b Liquidity risk

Liquidity risk arises from the possibility that the Group might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Group manages this risk through the following mechanisms:

- preparing forward-looking cash flow analyses in relation to its operating, investing and financing activities;
- only investing surplus cash with major financial institutions; and
- proactively monitoring the recovery of unpaid subscriptions.

The following table reflects an undiscounted contractual maturity analysis for the Group's financial liabilities.

	Within 1 Year		1 to 5 Years		Over 5 Years		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial liabilities due for payment</b>								
Trade and other payables	374,272	458,580	-	-	-	-	374,272	458,580
Lease liabilities	56,226	102,550	142,170	144,100	-	-	198,396	246,650
Borrowings	-	350,000	446,018	-	-	-	446,018	350,000
<b>Total expected outflows</b>	<b>430,498</b>	<b>911,130</b>	<b>588,188</b>	<b>144,100</b>	<b>-</b>	<b>-</b>	<b>1,018,686</b>	<b>1,055,230</b>

##### c Market risk

###### i Interest rate risk

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. The Group is exposed to earnings volatility on floating rate instruments. The financial instruments that expose the Group to interest rate risk are limited to lease liabilities, borrowings and cash on hand.

The Group also manages interest rate risk by ensuring that, whenever possible, payables are paid within any pre-agreed credit terms.

###### *Sensitivity analysis*

The following table illustrates sensitivities to the Group's exposures to changes in interest rates. The table indicates the impact of how profit and equity values reported at the end of the reporting period would have been affected by changes in interest rates.

These sensitivities assume that the movement in a particular variable is independent of other variables.

## Australian Hotels Association (Victoria Branch)

### Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

#### 19 Financial risk management (continued)

##### c Market risk (continued)

##### Interest rate risk (continued)

	Current Surplus \$	Equity \$
Year ended 30 June 2024		
+/- 2% in interest rates	<u>24,248</u>	<u>24,248</u>
Year ended 30 June 2023		
+/- 2% in interest rates	<u>38,096</u>	<u>38,098</u>

##### d Fair values

Refer to Note 20 for detailed disclosures regarding the fair value measurement of the Group's financial assets and financial liabilities. The carrying amounts of the Group's financial instruments are a reasonable approximation to their fair values.

#### 20 Fair value measurements

The Group measures and recognises buildings at fair value on a recurring basis after initial recognition.

The Group does not subsequently measure any liabilities at fair value on a recurring basis, or any assets or liabilities at fair value on a non-recurring basis.

##### a Valuation techniques

The Group selects valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The Group applies the market approach to determine the fair value of its buildings.

The market approach uses prices and other relevant information generated by market transactions involving identical or similar assets or liabilities.

The following tables provide the fair values of the Group's assets and liabilities measured and recognised on a recurring basis after initial recognition and their categorisation within the fair value hierarchy:

	Note	30-Jun-24			Total
		Level 1 \$	Level 2 \$	Level 3 \$	
<b>Recurring fair value measurements</b>					
<i>Non-financial assets</i>					
- Buildings	8	-	-	8,000,000	8,000,000
		-	-	8,000,000	8,000,000

	Note	30-Jun-23			Total
		Level 1 \$	Level 2 \$	Level 3 \$	
<b>Recurring fair value measurements</b>					
<i>Non-financial assets</i>					
- Buildings	8	-	-	7,995,000	7,995,000
		-	-	7,995,000	7,995,000

## Australian Hotels Association (Victoria Branch)

### Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

#### 20 Fair value measurements (continued)

##### b Valuation techniques and unobservable inputs used to measure level 3 fair values

The Group's buildings at fair value are measured using the market approach which relies upon recent observable market data such as prices for similar properties. The key unobservable input is value per square metre per annum. The capitalisation method has been used as a secondary valuation sense check.

##### c Sensitivity analysis

The Group has performed a sensitivity analysis on both valuation methods to assess the impact of reasonable, possible changes in value.

The key variable for the the direct sales comparison method is the value per square metre per annum. The value per square metre per annum adopted is \$10,250. A \$250 increase would result in a \$8.2m valuation and a \$250 decrease would result in a \$7.8m valuation.

The key variable for the capitalisation method of valuation is the capitalisation rate. The estimated fair value would increase if the capitalisation rate was lower, and the estimated fair value would increase if the total income was higher. An increase of 25 basis points would result in a valuation of \$7.4m and an increase of 50 basis points would result in a valuation of \$7.1m.

#### 21 Parent information

	2024	2023
	\$	\$
<b>Statement of Financial Position</b>		
<b>Assets</b>		
Current assets	-	-
Non-current assets	-	-
<b>Total assets</b>	<u>-</u>	<u>-</u>
<b>Liabilities</b>		
Current liabilities	-	-
Non-current liabilities	-	-
<b>Total liabilities</b>	<u>-</u>	<u>-</u>
<b>Net assets</b>	<u>-</u>	<u>-</u>
<b>Equity</b>		
Issued capital	-	-
Retained earnings	-	-
Revaluation surplus	-	-
<b>Total equity</b>	<u>-</u>	<u>-</u>
<b>Statement of Profit or Loss and Other Comprehensive Income</b>		
<b>Total profit</b>	<u>-</u>	<u>-</u>
<b>Total comprehensive income</b>	<u>-</u>	<u>-</u>

##### Guarantees

Australian Hotels Association (Victoria Branch) has not entered into any guarantees, in the current or previous financial years, in relation to the debts of its subsidiaries.

## Australian Hotels Association (Victoria Branch)

### Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

#### 21 Parent information (continued)

##### Contingent liabilities

The Reporting Unit has no contingent liabilities at 30 June 2024 (2023: Nil).

##### Contractual commitments

The Reporting Unit has no contractual commitments at 30 June 2024 (2023: Nil).

#### 22 Auditor's remuneration

	2024	2023
	\$	\$
Remuneration of the auditor for:		
- Auditing the Reporting Unit's financial statements	5,000	5,000
- Auditing the Association's financial statements	48,000	40,000
	<u>53,000</u>	<u>45,000</u>

#### 23 Contingencies

The Group has no contingent liabilities or assets at 30 June 2024 (2023: Nil).

#### 24 Events after the reporting date

No matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, of the Group's state of affairs in future financial years.

#### 25 Company details

The Group's registered office and principal place of business is:

Australian Hotels Association (Victoria Branch)  
Level 1, 1 Little Collins Street  
Melbourne VIC 3000

#### 26 Additional Disclosures - S253 of Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or Commissioner:

- 1 A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- 2 The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- 3 A reporting unit must comply with an application made under subsection (1).

#### 27 Administration of financial affairs by a third party

Australian Hotels and Hospitality Association Inc. provides Australian Hotels Association (Victoria Branch) with all administrative and advocacy services. The services are governed by a services agreement between the two entities. The fee for services provided in 2024 is \$1,176,366 (2023: \$1,002,430).

## Australian Hotels Association (Victoria Branch)

### Officer Declaration Statement

For the year ended 30 June 2024

I, David Canny, being the President of Australian Hotels Association (Victoria Branch), declare that the following activities did not occur during the reporting period ending 30 June 2024.

The Reporting Unit did not:

- agree to receive financial support from another reporting unit to continue as a going concern (refers to agreement regarding financial support not dollar amount)
- agree to provide financial support to another reporting unit to ensure they continue as a going concern (refers to agreement regarding financial support not dollar amount)
- acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work
- receive capitation fees or any other revenue amount from another reporting unit
- receive revenue via compulsory levies
- receive donations or grants
- receive revenue from undertaking recovery of wages activity
- incur fees as consideration for employers making payroll deductions of membership subscriptions
- pay affiliation fees to other entity
- pay compulsory levies
- pay a grant that was \$1,000 or less
- pay a grant that exceeded \$1,000
- pay a donation that was \$1,000 or less
- pay a donation that exceeded \$1,000
- pay superannuation to holders of office
- pay leave and other entitlements to holders of office
- pay separation and redundancy to holders of office
- pay other employee expenses to holders of office
- pay wages and salaries to employees (other than holders of office)
- pay superannuation to employees (other than holders of office)
- pay leave and other entitlements to employees (other than holders of office)
- pay separation and redundancy to employees (other than holders of office)
- pay other employee expenses to employees (other than holders of office)
- pay to a person fees or allowances to attend conferences or meetings as a representative of the reporting unit
- incur expenses due to holding a meeting as required under the rules of the organisation
- pay legal costs relating to litigation
- pay legal costs relating to other legal matters
- pay a penalty imposed under the RO Act or the Fair Work Act 2009
- have a receivable with other reporting unit(s)
- have a payable with other reporting unit(s)
- have a payable to an employer for that employer making payroll deductions of membership subscriptions
- have a payable in respect of legal costs relating to litigation
- have a payable in respect of legal costs relating to other legal matters
- have a separation and redundancy provision in respect of holders of office
- have other employee provisions in respect of holders of office
- have a separation and redundancy provision in respect of employees (other than holders of office)
- have other employee provisions in respect of employees (other than holders of office)
- have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch



## Australian Hotels Association (Victoria Branch)

### Officer Declaration Statement For the year ended 30 June 2024

- transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- have a balance within the general fund
- provide cash flows to another reporting unit and/or controlled entity
- receive cash flows from another reporting unit and/or controlled entity
- make a payment to a former related party of the reporting unit

Signed by the Officer:



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Dated: 3 September 2024

**Australian Hotels Association (Victoria Branch)**

**Committee of Management Statement  
For the year ended 30 June 2024**

On 3 September 2024, the Members of the Committee of Management (Board of Directors) of the Australian Hotels Association (Victoria Branch) passed the following resolution in relation to the general-purpose financial report (GPFR) for the financial year ended 30 June 2024:

- The Board of Directors declares in relation to the general purpose financial report that in its opinion:
- a The consolidated financial statements and notes comply with the Australian Accounting Standards;
  - b The consolidated financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act);
  - c the consolidated financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
  - d There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
  - e During the financial year to which the GPFR relates and since the end of that year:
    - i meetings of the board of directors were held in accordance with the rules of the organisation including the rules of a branch concerned;
    - ii the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned;
    - iii the financial records of the reporting unit have been kept and maintained in accordance with the RO Act;
    - iv where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation;
    - v where information has been sought in any request by a member of the reporting unit or Commissioner duly made under section 272 of the RO Act has been provided to the member or Commissioner; and
    - vi where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

This declaration is made in accordance with a resolution of the Committee of Management.

**Name:** David Canny  
**Title of office held:** President



**Name:** Rachel Checinski  
**Title of office held:** Treasurer



**Dated:** 3 September 2024

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)

#### Opinion

We have audited the financial report of the Australian Hotels Association (Victoria Branch) (the Reporting Unit) and its controlled entities ("the Group") which comprises the consolidated statement of financial position as at 30 June 2024, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the committee of management statement, the subsection 255(2A) report and the officer declaration statement (the Financial Report).

In our opinion, the accompanying Financial Report presents fairly, in all material aspects, the financial position of the Group as at 30 June 2024, and its financial performance and its cash flows for the year ended on that date in accordance with:

- a) the Australian Accounting Standards; and
- b) any other requirements imposed by the reporting guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the Act).

I declare that management's use of the going concern basis in the preparation of the Financial Report of the Group is appropriate.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Group in accordance with the relevant ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Financial Report and Auditor's Report Thereon

The committee of management are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2024, but does not include the Financial Report and our auditor's report thereon.

Our opinion on the Financial Report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Committee of Management for the Financial Report**

The committee of management of the Group is responsible for the preparation of the Financial Report that gives a true and fair view in accordance with Australian Accounting Standards and the Act, and for such internal control as the committee of management determine is necessary to enable the preparation of the Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Report, the committee of management are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee of management either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee of management.
- Conclude on the appropriateness of the committee of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Report, including the disclosures, and whether the Financial Report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Financial Report. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with the committee of management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I declare that I am an auditor registered under the Act.



**SW Audit**  
Chartered Accountants



Hayley Underwood  
Partner

Melbourne, 3 September 2024

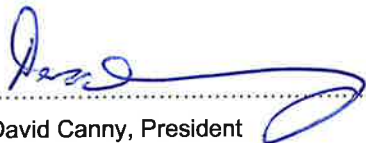
Registration number: AA2017/54

# Australian Hotels Association (Victoria Branch)

## Certificate by Prescribed Designated Officer For the year ended 30 June 2024

I, David Canny, being the President of the Australian Hotels Association (Victoria Branch) certify:

- That the documents lodged herewith are copies of the full report for the Australian Hotels Association (Victoria Branch) for the period referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- Approval of the full report by the Committee of Management occurred on 3<sup>rd</sup> of September 2024;
- That the full report was provided to members of the Reporting Unit on 13<sup>th</sup> of September 2024 and
- That the full report was presented to a general meeting of members of the reporting unit on 8<sup>th</sup> October 2024 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.



David Canny, President

Dated this 8<sup>th</sup> day of October 2024