



18 October 2024

Bernie Hogan
Chief Executive
Australian Hotels Association - Queensland Branch
Sent via email: bhogan@qha.org.au
CC: anarayanan@hlbqld.com.au

Dear Bernie Hogan

**Australian Hotels Association - Queensland Branch
Financial Report for the year ended 31 December 2023 – (FR2023/211)**

I acknowledge receipt of supplementary information on 4 October 2024 addressing the issues raised in my letter dated 1 August 2024.

The financial report has now been filed.

You are not required to take any further action in respect of the report lodged. I make the following comment to assist you when you next prepare a financial report. The Commission will confirm this concern has been addressed prior to filing next year's report.

Subsection 255(2A) report

Subsection 255(2A) of the *Fair Work (Registered Organisations) Act 2009* (RO Act) requires a separate report showing the total expenditure during the financial year of each of the following:

- a. Remuneration, and other employment-related costs and expenses, in respect of employees
- b. Advertising
- c. Operating costs
- d. Donations to political parties
- e. Legal costs

It appears that the Operating costs in the subsection 255(2A) report included in the lodged report should be \$291,213 instead of \$nil. Please ensure that in the next financial year, the subsection 255(2A) report is updated accordingly.

Reporting Requirements

The Commission website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the section 253 reporting guidelines and a model set of financial statements.

The Commission recommends that reporting units use these model financial statements to assist in complying with the RO Act, the section 253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please call 1300 341 665 or email regorgs@fwc.gov.au.

Yours sincerely

Fair Work Commission

Australian Hotels Association (Qld Branch)

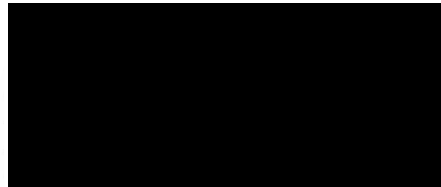
CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER

Certificate for the year ended 31 December 2023

I, Richard Deery, being the President of the *Australian Hotels Association (Qld Branch)* certify that:

- the documents re-lodged herewith are copies of the full report for the *Australian Hotels Association (Qld Branch)* for the period ended referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*;
- the amended full report was provided to members of the reporting unit on 10 September 2024; and
- the full report was presented to a Committee of Management Meeting of the reporting unit on 1 October 2024 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of prescribed designated officer:



Name of prescribed designated officer: Richard Deery

Title of prescribed designated officer: President

Dated: 1 October 2024

MEMBER NOTIFICATION:

(Re-uploaded 10 September 2024)

qha.org.au/members/membership-profile/



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**AUSTRALIAN HOTELS ASSOCIATION
(QUEENSLAND BRANCH)**

ABN 95 815 201 316

**Financial Report
For the year ended 31 December 2023**

Financial Statements for the year ended 31 December 2023

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Independent Auditor's Report to the Members of Australian Hotels Association (Queensland Branch)

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

We have audited the financial report of Australian Hotels Association (Queensland Branch) ("the Association") which comprises the statement of financial position as at 31 December 2023, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Committee Members' Declaration and the subsection 255(2A) report.

In our opinion, the accompanying financial report of the Association presents fairly, in all material aspects, the Association's financial position as at 31 December 2023, and its financial performance and its cash flows for the year ended on that date in accordance with:

- (a) complying with Australian Accounting Standards; and
- (b) any other requirements imposed by the reporting guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisation) Act 2009* ("the RO Act").

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Fair Work (Registered Organisation) Act 2009*, Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Committee Members are responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 31 December 2023, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

hlb.com.au

HLB Mann Judd (SE Qld Partnership)

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Responsibilities of The Committee of Management for the Financial Report

The Committee Members are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, *Fair Work (Registered Organisation) Act 2009* and for such internal control as the Committee Members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee Members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee Members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The Committee are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee Members.
- Conclude on the appropriateness of the Committee Members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with the Committee Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I declare that I am an auditor registered under the RO Act.

HLB Mann Judd

HLB Mann Judd
Chartered Accountants

Brisbane, Queensland
Date: 10 September 2024

Registration number (as registered under the RO Act): AA2023/19



A B Narayanan
Partner

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Statement of comprehensive income

for the year ended 31 December 2023

	Notes	2023	2022
		\$	\$
Revenue from contracts with customers	3		
Membership subscriptions		-	-
Capitation fees and other revenue from another reporting unit	3A	291,213	201,226
Total revenue from contracts with customers		<u>291,213</u>	<u>201,226</u>
Total income		<u>291,213</u>	<u>201,226</u>
Expenses			
Capitation fees and other expense to another reporting unit	4	(291,213)	(201,226)
Total expenses		<u>(291,213)</u>	<u>(201,226)</u>
Surplus for the year		<u>-</u>	<u>-</u>
Other comprehensive income			
Items that will not be subsequently reclassified to profit or loss			
Gain/(loss) on revaluation of land & buildings		-	-
Total comprehensive income for the year		<u>-</u>	<u>-</u>

The above statement should be read in conjunction with the notes.

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Statement of financial position

as at 31 December 2023

	Notes	2023 \$	2022 \$
ASSETS			
Current assets			
Trade and other receivables	5	1	1
Total current assets		<u>1</u>	<u>1</u>
Non-current assets			
Total non-current assets		<u>-</u>	<u>-</u>
Total assets		<u>1</u>	<u>1</u>
LIABILITIES			
Current liabilities			
Total current liabilities		<u>-</u>	<u>-</u>
Non-current liabilities			
Total non-current liabilities		<u>-</u>	<u>-</u>
Total liabilities		<u>-</u>	<u>-</u>
Net assets		<u>1</u>	<u>1</u>
EQUITY			
General fund/retained earnings		1	1
Total equity		<u>1</u>	<u>1</u>

The above statement should be read in conjunction with the notes.

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Statement of changes in equity

for the year ended 31 December 2023

	Notes	General funds / retained earnings	Total equity
		\$	\$
Balance as at 1 January 2022		1	1
Adjusted Balance as at 1 January 2022			
Surplus / (deficit)		-	-
Closing balance as at 31 December 2022		1	1
Surplus / (deficit)		-	-
Closing balance as at 31 December 2023		1	1

The above statement should be read in conjunction with the notes.

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Statement of cash flows

for the year ended 31 December 2023

	Notes	2023 \$	2022 \$
OPERATING ACTIVITIES			
Cash received			
Receipts from other reporting unit/controlled entity(s)	6	291,213	201,226
Interest		-	-
Other		-	-
Cash used			
Suppliers		(291,213)	(201,226)
Net cash from (used by) operating activities	6	-	-
INVESTING ACTIVITIES			
Net cash from (used by) investing activities		-	-
FINANCING ACTIVITIES			
Net cash from (used by) financing activities		-	-
Net increase (decrease) in cash held		-	-
Cash & cash equivalents at the beginning of the reporting period		-	-
Cash & cash equivalents at the end of the reporting period		-	-

The above statement should be read in conjunction with the notes.

Index to the notes of the financial statements

Note 1	Summary of material accounting policies
Note 2	Events after the reporting period
Note 3	Revenue and income
Note 4	Expenses
Note 5	Current assets
Note 6	Cash flow
Note 7	Contingent liabilities, assets and commitments
Note 8	Related party disclosures
Note 9	Financial instruments
Note 10A	Financial assets and liabilities
Note 11	<i>Section 272 Fair Work (Registered Organisations) Act 2009</i>

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Notes to the Financial Statements

For the year ended 31 December 2023

Note 1 Summary of material accounting policies

1.1 Basis of preparation of the financial statements

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period, and the *Fair Work (Registered Organisation) Act 2009* (RO Act). For the purpose of preparing the general purpose financial statements, the Association is a not-for-profit entity.

The financial statements, except for cash flow information, have been prepared using the accrual basis of accounting. The financial statements have been prepared on a historical cost basis except for certain classes of property, plant and equipment and investment properties, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. The financial statements are presented in Australian dollars.

1.2 Going concern

The Association is not reliant on the agreed financial support of another reporting unit to continue on a going concern basis.

The Association has not provided financial support to another reporting unit to ensure they can continue on a going concern basis.

1.3 Comparative amounts

When required by accounting standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

1.4 Significant accounting judgements and estimates

The Association has not made any significant judgements in the process of applying its accounting policies in the financial statements.

1.5 New Australian Accounting Standards

Adoption of New Australian Accounting Standards and amendments

No accounting standard has been adopted earlier than the application date stated in the standard.

Notes to the Financial Statements

For the year ended 31 December 2023

1.5 New Australian Accounting Standards (continued)

Future Australian Accounting Standards

New standards, amendments to standards or interpretations that were issued prior to the sign-off date and are applicable to future reporting periods that are expected to have a future financial impact on the Association includes in note 1.8.

1.6 Current versus non-current classification

The Association presents assets and liabilities in the statement of financial position based on current/non-current classification.

An asset is current when it is:

- expected to be realised or intended to be sold or consumed in the normal operating cycle;
- held primarily for the purpose of trading;
- expected to be realised within twelve months after the reporting period; or
- cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- it is expected to be settled in the normal operating cycle;
- it is held primarily for the purpose of trading;
- it is due to be settled within twelve months after the reporting period; or
- there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

The Association classifies all other liabilities as non-current.

Notes to the Financial Statements

For the year ended 31 December 2023

Note 1 Summary of material accounting policies (continued)

1.7 Revenue

The Association enters into various arrangements where it receives consideration from another party. These arrangements include consideration in the form of membership subscriptions, capitation fees, levies, grants, and donations.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligations in those arrangements.

Revenue from contracts with customers

Where the Association has a contract with a customer, the Association recognises revenue when or as it transfers control of goods or services to the customer. The Association accounts for an arrangement as a contract with a customer if the following criteria are met:

- the arrangement is enforceable; and
- the arrangement contains promises (that are also known as performance obligations) to transfer goods or services to the customer (or to other parties on behalf of the customer) that are sufficiently specific so that it can be determined when the performance obligation has been satisfied.

Capitation fees

Where the Association's arrangement with a branch or another reporting unit meets the criteria to be a contract with a customer, the Association recognises the capitation fees promised under that arrangement when or as it transfers *[reporting unit to specify the goods or services that will transfer as part of its sufficiently specific promise to the other reporting unit]*.

In circumstances where the criteria for a contract with a customer are not met, the Association will recognise capitation fees as income upon receipt (as specified in the income recognition policy below).

Notes to the Financial Statements

For the year ended 31 December 2023

Note 1 Summary of material accounting policies (continued)

1.7 Revenue (continued)

Income of the Association as a Not-for-Profit Entity

Consideration is received by the Association to enable the entity to further its objectives. The Association recognises each of these amounts of consideration as income when the consideration is received (which is when the Association obtains control of the cash) because, based on the rights and obligations in each arrangement:

- the arrangements do not meet the criteria to be contracts with customers because either the arrangement is unenforceable or lacks sufficiently specific promises to transfer goods or services to the customer; and
- *the Association's* recognition of the cash contribution does not give rise to any related liabilities.

The Association receives cash consideration from the following arrangements whereby that consideration is recognised as income upon receipt:

- donations and voluntary contributions from members (including whip arounds); and
- government grants.

1.8 Financial instruments

Financial assets and financial liabilities are recognised when the Association becomes a party to the contractual provisions of the instrument.

1.9 Financial assets

Contract assets and receivables

A contract asset is recognised when the Association's right to consideration in exchange goods or services that has transferred to the customer when that right is conditioned on the Association's future performance or some other condition.

A receivable is recognised if an amount of consideration that is unconditional is due from the customer (i.e. only the passage of time is required before payment of the consideration is due).

Notes to the Financial Statements

For the year ended 31 December 2023

Note 1 Summary of material accounting policies (continued)

1.9 Financial assets (continued)

Initial recognition and measurement

The Association's financial assets include trade receivables and loans to related parties.

The Association's financial assets are classified as financial assets subsequently measured at amortised cost because both of the following conditions are met:

- the financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are 'solely payments of principal and interest' on the principal amount outstanding.

The classification of financial assets is performed at an instrument level at initial recognition of the financial asset.

The Association initially measures a financial asset at its fair value plus transaction costs. However contract assets and trade receivables that do not contain a significant financing component are measured at the transaction price as determined in accordance with the revenue policy in Note 1.9.

Subsequent measurement

Financial assets at amortised cost are subsequently measured using the effective interest rate (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.

Derecognition

Financial assets are derecognised when the rights to receive cash flows from the asset have expired. For receivables and contract assets, the Association's directly reduces the gross

carrying amount of a receivable or contract asset when it has no reasonable expectations of recovering the receivable or contract asset in its entirety or a portion thereof.

Offsetting

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if the Association's currently has a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the assets and settle the liabilities simultaneously.

Notes to the Financial Statements

For the year ended 31 December 2023

Note 1 Summary of material accounting policies (continued)

1.9 Financial assets (continued)

Impairment

Expected credit losses (ECLs)

i. Debt instruments other than trade receivables

The Association recognises an allowance for ECLs for all contract assets, receivables and any other financial assets measured at amortisation cost. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the reporting unit expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

ii. Trade receivables and contract assets

For trade receivables that do not have a significant financing component, the Association applies a simplified approach in calculating ECLs. Therefore, the Association does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Association has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

Note 2 Events after the reporting period

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Association, the results of those operations, or the state of affairs of the Association in subsequent financial periods.

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Notes to the Financial Statements

For the year ended 31 December 2023

	2023	2022
	\$	\$

Note 3 Revenue and income

Disaggregation of revenue from contracts with customers

A disaggregation of the Association's revenue by type of arrangement is provided on the face of the Statement of Comprehensive Income. The table below also sets out a disaggregation of revenue by type of customer:

Type of customer

Members	-	-
Other reporting units	-	-
Government	-	-
Other parties	291,213	201,226
Total revenue from contracts with customers	291,213	201,226

Note 3A: Capitation fees and other revenue from another reporting unit

Capitation fees:

QHA Union of Employers	291,213	201,226
Subtotal capitation fees	291,213	201,226

Other revenue from another reporting unit:

Other revenue	-	-
Subtotal other revenue from another reporting unit	-	-
Total capitation fees and other revenue from another reporting unit	291,213	201,226

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Notes to the Financial Statements

For the year ended 31 December 2023

	2023	2022
	\$	\$
Note 4 Expenses		
Capitation fees and other expense to another reporting unit		
Capitation fees		
Australian Hotels Association	182,222	201,226
Accommodation Australia	108,992	-
Subtotal capitation fees	<u>291,213</u>	<u>201,226</u>
Other expense to another reporting unit		
Other expense	-	-
Subtotal other expense to another reporting unit	<u>-</u>	<u>-</u>
Total capitation fees and other expense to another reporting unit	<u>291,213</u>	<u>201,226</u>
Note 5: Trade and other receivables		
Receivables from other reporting unit(s)		
Association Union of Employers	1	1
Total receivables from other reporting unit(s)	<u>1</u>	<u>1</u>
Less allowance for expected credit losses		
	-	-
Total allowance for expected credit losses	<u>-</u>	<u>-</u>
Receivable from other reporting unit(s) (net)	<u>-</u>	<u>-</u>
Other receivables:		
GST receivable	-	-
Other	-	-
Total other receivables	<u>-</u>	<u>-</u>
Total trade and other receivables (net)	<u>1</u>	<u>1</u>
The Association has recognised the following assets and liabilities related to contracts with customers:		
Receivables	-	-
Receivables – current	1	1
Receivables – non-current	-	-

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Notes to the Financial Statements

For the year ended 31 December 2023

Note 6: Cash flow information

Cash inflows		
QHA Union of Employers	291,213	201,226
Total cash inflows	291,213	201,226
Cash outflows		
Australian Hotels Association	182,222	201,226
Accommodation Australia	108,992	-
Total cash outflows	291,213	201,226

Note 7 Contingent Liabilities, Assets and Commitments

Note 7A: Commitments and contingencies

The Association did not have any contingencies or capital commitments at the reporting date.

Note 8 Related Party Disclosures

Note 8A: Related party transactions for the reporting period

The Association received capitation fees income of \$291,213 (2022: \$201,226) from Queensland Hotels Association Union of Employers during the year.

The financial accounts of Australian Hotels Association (Queensland Branch) are administrated by the Queensland Hotels Association Union of Employers under information arrangements. No fees, payments or other remuneration is paid for these services.

Note 8B: Key management personnel remuneration for the reporting period

The Association did not have any key management personnel remuneration for the reporting period.

Note 8C: Transactions with key management personnel and their close family members

The Association did not have any transactions with key management personnel and their close family members for the reporting period.

Note 9 Financial Instruments

The Association has financial instruments that are cash or cash equivalents, trade receivables, trade and some other payables and interest-bearing loans that are carried at amortised cost.

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Notes to the Financial Statements

For the year ended 31 December 2023

	2023	2022
	\$	\$
Note 9 Financial Instruments (continued)		
Note 9A: Categories of Financial Instruments		
Financial assets		
At amortised cost:		
	1	1
Total	<u>-</u>	<u>-</u>
Carrying amount of financial assets	<u>1</u>	<u>1</u>
Financial liabilities		
At amortised cost:		
	-	-
Total	<u>-</u>	<u>-</u>
Carrying amount of financial liabilities	<u>-</u>	<u>-</u>
Note 9B: Net income and expense from financial assets		
Financial assets at amortised cost		
Interest revenue	-	-
Impairment	-	-
Net income/(expense) from financial assets	<u>-</u>	<u>-</u>

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Notes to the Financial Statements

For the year ended 31 December 2023

Note 9 Financial Instruments (continued)

Note 9C: Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Association is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits held with banks. Set out below is the information about the credit risk exposure on trade receivables and contract assets using a provision matrix:

	Trade receivables and contract assets					
	Days past due					Total
	Current	<30 days	30-60 days	61-90 days	>91 days	
\$	\$	\$	\$	\$	\$	
31 December 2023						
Expected credit loss rate	-%	-%	-%	-%	-%	
Estimate total gross carrying amount at default	-	-	-	-	1	1
Expected credit loss	-	-	-	-	-	-
31 December 2022						
Expected credit loss rate	-%	-%	-%	-%	-%	
Estimate total gross carrying amount at default	-	-	-	-	1	1
Expected credit loss	-	-	-	-	-	-

For trade receivables and contract assets, customer credit risk is managed in accordance with the Association's established policy, procedures and control relating to customer credit risk management. An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses. The provision rates are based on days past due for groupings of various customer segments with similar loss patterns. Generally, trade receivables are written-off if past due for more than one year and are not subject to enforcement activity. The Association does not hold collateral as security. The Association evaluates the concentration of risk with respect to trade receivables and contract assets as low.

Credit risk from balances with banks and financial institutions is managed in accordance with the Association's policy.

The Association maximum exposure to credit risk for the components of the statement of financial position at 31 December 2023 and 2022 is the carrying amounts as illustrated above.

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Notes to the Financial Statements

For the year ended 31 December 2023

Note 10 Fair value measurements

Note 10A: Financial assets and liabilities

The Association's assessed that cash, trade receivables, trade payables, and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

For other financial instruments, the following methods and assumptions were used to estimate the fair values:

- Fair values of the Association's interest-bearing borrowings and loans are determined by using a discounted cash flow method. The discount rate used reflects the issuer's borrowing rate as at the end of the reporting period. The own performance risk as at 31 December 2023 was assessed to be insignificant.

The following table contains the carrying amounts and related fair values for the Association's financial assets and liabilities:

	Carrying amount 2023 \$	Fair value 2023 \$	Carrying amount 2022 \$	Fair value 2022 \$
Financial assets				
	1	1	1	1
Total	1	1	1	1
Financial liabilities				
	-	-	-	-
Total	-	-	-	-

Note 11 Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or the General Manager:

1. A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
2. The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
3. A reporting unit must comply with an application made under subsection (1).

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Australian Hotels Association (Qld Branch)

REPORT REQUIRED UNDER SUBSECTION 255(2A)

for the year ended 31 December 2023

The Committee of Management presents the expenditure report as required under subsection 255(2A) on the Reporting Unit for the year ended 31 December 2023.

Descriptive form

Categories of expenditures	2022 \$	2023 \$
Remuneration and other employment-related costs and expenses - employees	0	0
Advertising	0	0
Operating costs	0	0
Donations to political parties	0	0
Legal costs	0	0


Signature of designated officer:

Name and title of designated officer: Richard Deery, President

Dated: 19 March 2024

Signature of designated officer:


Name and title of designated officer: Richard Deery, President

Dated: 10 September 2024

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Australian Hotels Association (Qld Branch)

OPERATING REPORT

for the year ended 31 December 2023

The Committee of Management presents its operating report on the Reporting Unit for the year ended 31 December 2023.

Principal objects and activities of the Association

The principal objects and activities of the Association Branch during the reporting year were to:

- Promote and represent the interests and objectives of the members of the Australian Hotels Association (Queensland Branch) and its entities;
- Provide industrial support to members including advice on legal and legislative matters, contractual obligations, regulatory compliance, and industrial award interpretation and application;
- Provide information and advice for members on topical industry issues, policies, and material relevant to hotels;
- Organise and deliver a range of industry and member events relevant to the hotel industry;
- Publish and distribute information, brochures, newsletters and magazines aimed at information and educating members across a diverse range of disciplines and subjects;
- Organise and deliver a range of industry training relevant to the hotel industry; and
- Act as an information and distribution source for the Queensland Branch, and between the AHA National Office and State Branches of the Association to best serve the interests of the members.

The result of these efforts was to advance the business interests of the Queensland hotel industry, and to contribute to Federal and State Government consideration of Australia's liquor licensing, gambling, electronic gaming, industrial relations, vocational and youth training, and occupational health and safety policies and regulations.

Significant changes in financial affairs

There have been no significant changes to the nature of the organisation's business, financial management, or member support activities in the reporting period.

Right of members to resign

The Registered Rules of the Australian Hotels Association (Queensland Branch) provide under Rule 36 that a member of the Association may resign his/her membership by notice in writing if:

- He/she ceases to be an employer in the (hotel) industry or ceases to be engaged therein;
- On giving the (Association) Zone Secretary notice of his/her intention so to do and the payment of all dues to the date of his/her resignation.

Officers or members who are superannuation fund trustee(s) or director of a company that is a superannuation fund trustee where being a member

No officer of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such position is that they are an officer or member of an organization.

Number of members

As at 31 December 2023, the Association recorded 1223 financial members.

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Number of employees

The reporting unit employed no employees as at 31 December 2023.

Names of Committee of Management members and period positions held during the financial year

During the period of the reporting year, the Committee of Management of the Association comprised the following elected officers:

<u>Office:</u>	<u>Incumbent:</u>
President (1 January 2023 – 7 February 2023)	Mr Thomas McGuire AM Hotelier AHA (Qld Branch) GPO Box 343 BRISBANE QLD 4001
President (7 February 2023 – 31 December 2023)	Mr Richard Deery Hotelier AHA (Qld Branch) GPO Box 343 BRISBANE QLD 4001
Senior-Vice President (1 January 2023 – 7 February 2023)	Mr Richard Deery Hotelier AHA (Qld Branch) GPO Box 343 BRISBANE QLD 4001
Senior-Vice President (7 February 2023 – 31 December 2023)	Mr Matthew Coorey Hotelier AHA (Qld Branch) GPO Box 343 BRISBANE QLD 4001
Vice President (1 January 2023 – 7 February 2023)	Mr Matthew Coorey Hotelier AHA (Qld Branch) GPO Box 343 BRISBANE QLD 4001
Vice President (1 January 2023 – 7 February 2023)	Mr Scott Armstrong Hotelier AHA (Qld Branch) GPO Box 343 BRISBANE QLD 4001
Vice President (1 January 2023 – 31 December 2023)	Mr Brad Fitzgibbons Hotelier AHA (Qld Branch) GPO Box 343 BRISBANE QLD 4001
Vice President (7 February 2023 – 31 December 2023)	Mrs Melinda Tait Hotelier

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

AHA (Qld Branch)
GPO Box 343
BRISBANE QLD 4001

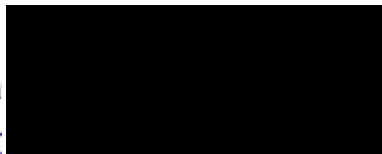
Vice President
(7 February 2023 – 31 December 2023)

Mr Sam Ingham-Myers
Hotelier
AHA (Qld Branch)
GPO Box 343
BRISBANE QLD 4001

Secretary/Treasurer
(1 January 2023 – 31 December 2023)

Ms Rachel Johnson
Hotelier
AHA (Qld Branch)
GPO Box 343
BRISBANE QLD 4001

Signature



Name and title of designated officer: Richard Deery

Dated: 19 March 2024.

Signature of designated officer:



Name and title of the designation officer: Richard Deery, President

Dated: 10 September 2024

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Australian Hotels Association (Queensland Branch)

Committee of Management Statement

for the year ended 31 December 2023

On 10 September 2024 the Committee of Management of the *Australian Hotels Association (Queensland Branch)* passed the following resolution in relation to the general purpose financial report (GPFR) for the year ended 31 December 2023:

The Committee of Management declares that in its opinion:

- a. the financial statements and notes comply with the Australian Accounting Standards;
- b. the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act);
- c. the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- d. there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- e. during the financial year to which the GPFR relates and since the end of that year:
 - i. meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - ii. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - iii. the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
 - iv. where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
 - v. where information has been sought in any request by a member of the reporting unit or the General Manager duly made under section 272 of the RO Act, that information has been provided to the member or the General Manager; and
 - vi. where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Australian Hotels Association (Queensland Branch)

Committee of Management Statement (continued)

for the year ended 31 December 2023

This declaration is made in accordance with a resolution of the committee of management.



Richard Deery
Chairman

10 September 2024
Brisbane, Queensland

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Australian Hotels Association (Queensland Branch)

Officer declaration statement

I, Richard Deery, being the Chairman of the Australian Hotels Association (Queensland Branch) ("The Association"), declare that the following activities did not occur during the reporting period ending 31 December 2023.

The Association did not:

- acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission
- receive revenue via compulsory levies
- receive donations or grants
- receive revenue from undertaking recovery of wages activity
- incur fees as consideration for employers making payroll deductions of membership subscriptions
- pay affiliation fees to other entity
- pay compulsory levies
- pay a grant that was \$1,000 or less
- pay a grant that exceeded \$1,000
- pay a donation that was \$1,000 or less
- pay a donation that exceeded \$1,000
- pay wages and salaries to holders of office
- pay superannuation to holders of office
- pay leave and other entitlements to holders of office
- pay separation and redundancy to holders of office
- pay other employee expenses to holders of office
- pay wages and salaries to employees (other than holders of office)
- pay superannuation to employees (other than holders of office)
- pay leave and other entitlements to employees (other than holders of office)
- pay separation and redundancy to employees (other than holders of office)
- pay other employee expenses to employees (other than holders of office)
- pay to a person fees or allowances to attend conferences or meetings as a representative of the reporting unit
- incur expenses due to holding a meeting as required under the rules of the organisation
- pay legal costs relating to litigation
- pay legal costs relating to other legal matters

- pay a penalty imposed under the RO Act or the *Fair Work Act 2009*
- have a receivable with other reporting unit(s)
- have a payable with other reporting unit(s)
- have a payable to an employer for that employer making payroll deductions of membership subscriptions
- have a payable in respect of legal costs relating to litigation
- have a payable in respect of legal costs relating to other legal matters
- have a annual leave provision in respect of holders of office
- have a long service leave provision in respect of holders of office
- have a separation and redundancy provision in respect of holders of office
- have other employee provisions in respect of holders of office
- have a annual leave provision in respect of employees (other than holders of office)
- have a long service leave provision in respect of employees (other than holders of office)
- have a separation and redundancy provision in respect of employees (other than holders of office)
- have other employee provisions in respect of employees (other than holders of office)
- have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- provide cash flows to another reporting unit and/or controlled entity
- receive cash flows from another reporting unit and/or controlled entity
- make a payment to a former related party of the reporting unit



Richard Deery
Chairman

10 September 2024
Brisbane, Queensland



1 August 2024

Bernie Hogan
Chief Executive
Australian Hotels Association - Queensland Branch
Sent via email: bhogan@qha.org.au
CC: anarayanan@hlbqld.com.au
jlowe@qha.org.au
atse@hlbqld.com.au

Dear Bernie Hogan

**Australian Hotels Association - Queensland Branch
Financial Report for the year ended 31 December 2023 – (FR2023/211)**

I acknowledge receipt of the financial report for the year ended 31 December 2023 for the Australian Hotels Association - Queensland Branch (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 11 June 2024.

The financial report has not been filed.

The Commission's initial assessment of the reporting unit's lodged financial report, identified that the financial report had been prepared in accordance with:

- the *Queensland Industrial Relations Act 2016*, not the *Fair Work (Registered Organisations) Act 2009* (RO Act); and
- Australian Accounting Standards – Simplified Disclosures issued by the Australian Accounting Standards Board, not at the Tier 1 reporting requirements as per the Australian Accounting Standard *AASB 1053 Application of Tiers of Australian Accounting Standards* (see item 7 within the General Managers reporting guidelines).

It therefore appears that the financial report lodged with the Commission is not the financial report of the entity registered under the RO Act.

The Commission sought information from the reporting unit on 25 June 2024 on the issues identified above. Advice was received on 12 July 2024, from the reporting unit's auditor stating that the legislation included in the financial statement under 'General information' on page 7 should read the RO Act instead of the *Queensland Industrial Relations Act 2016*.

I have further examined the report and identified a number of additional issues, the details of which are set out below, that you are required to address before the report can be filed.

The issues identified below should be read in conjunction with the RO Act, *Fair Work (Registered Organisations) Regulations 2009* (the RO Regs), the 6th edition of the reporting guidelines made under section 255 of the RO Act and the Australian Accounting Standards.

Issues

1. Statement of Cash flows

Section 253 of the RO Act requires that a reporting unit prepare a general purpose financial report (GPFR). The GPFR must consist of a statement of comprehensive income, statement of financial position, statement of changes in equity, cash flow statement, subsection 255(2A) report and notes to the financial statements (see RO Act section 253 and AASB 101 *Presentation of Financial Statements* paragraph 10).

I note that the statement of cash flows on page 6 appears to be a duplicate of the statement of changes in equity and is not the statement of cash flows.

AASB 107 *Statement of Cash Flows* paragraph 45 requires that:

An entity shall disclose the components of cash and cash equivalents and shall present a reconciliation of the amounts in its statement of cash flows with the equivalent items reported in the statement of financial position.

A statement of cash flows needs to be prepared and provided.

2. Notice setting out sections 272(1), (2) & (3)

The financial report must include a notice drawing attention to the fact that prescribed information is available to members on request. This requirement is set out in subsection 272(5) of the RO Act, and it specifically requires the accounts to include a copy of subsections 272(1), (2) & (3) as follows:

- 1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- 2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- 3) A reporting unit must comply with an application made under subsection (1).

This information is to be set out in the Notes to the GPFR.

3. Financial instruments disclosures

Australian Accounting Standard AASB 7 *Financial Instruments: Disclosures* details the reporting disclosures required by an entity in relation to financial instruments.

This information has not been provided.

4. Activities under reporting guidelines not disclosed

Item 20 of the General Manager's reporting guidelines states that if any activities described within items 9 – 19 have not occurred in the reporting period, a statement to this effect must be included in the financial statements, the notes or in an officer's declaration statement.

I note that no disclosure has been made for the following items of the reporting guidelines:

- Item 9 – agree to receive financial support from another reporting unit to continue as a going concern (refers to agreement regarding financial support not dollar amount)
- Item 10 – agree to provide financial support to another reporting unit to ensure they continue as a going concern (refers to agreement regarding financial support not dollar amount)
- Item 11 - acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission
- Item 12(a) – receive periodic or membership subscriptions
- Item 12(c) – receive revenue via compulsory levies
- Item 12(d) – receive donations or grants
- Item 12(e) – receive revenue from undertaking recovery of wages activity
- Item 13(a) – incur fees as consideration for employers making payroll deductions of membership subscriptions
- Item 13(b) – pay capitation fees or any other expense to another reporting unit
- Item 13(c) – pay affiliation fees to another entity
- Item 13(d) – pay compulsory levies
- Item 13(e)(i) – pay a grant that was \$1,000 or less
- Item 13(e)(ii) – pay a grant that exceeded \$1,000
- Item 13(e)(iii) – pay a donation that was \$1,000 or less
- Item 13(e)(iv) – pay a donation that exceeded \$1,000
- Item 13(f) (i)- pay wages and salaries to holders of office
- Item 13(f) (ii) – pay superannuation to holders of office
- Item 13 (f) (iii)-pay leave and other entitlements to holders of office
- Item 13 (f) (iv)- pay separation and redundancy to holders of office
- Item 13 (f) (v)- pay other employee expense to holders offices
- Item 13(g) (i) – pay wages and salaries to employees (other than holders of offices)
- Item 13(g) (ii) – pay superannuation to employees (other than holders of offices)
- Item 13(g) (iii)- pay leave and other entitlements (other than holders of offices)
- Item 13(g) (iv)- pay separation and redundancy to employees (other than holders of offices)
- Item 13(g) (v)- pay other employee expenses to employees (other than holders of offices)

- Item 13(h) – pay to a person fees or allowances to attend conferences or meetings as a representative of the reporting unit
- Item 13(i) – incur expenses due to holding a meeting as required under the rules of the organisation
- Item 13(j)(i) – pay legal costs relating to litigation
- Item 13(j)(ii) – pay legal costs relating to other legal matters
- Item 13(k) – pay a penalty imposed under the RO Act or *Fair Work Act 2009*
- Item 14(a) – have a receivable with another reporting unit
- Item 14(b) – have a payable with another reporting unit
- Item 15(a) – have a payable to employer as consideration for that employer making payroll deductions of membership subscriptions
- Item 15(b)(i) – have a payable in respect of legal costs relating to litigation
- Item 15(b)(ii) - have a payable in respect of legal costs relating to other legal matters
- Item 15(c)(i) – have a provision in respect of annual leave for holders of offices
- Item 15(c)(ii) – have a provision in respect of long service leave for holders of offices
- Item 15 (c)(iii) – have a provision in respect of separation and redundancy for holders of offices
- Item 15 (c)(iv)- have a provision in respect of other employee provisions for holders of offices
- Item 15(d)(i) –have a provision in respect of annual leave for employees (other than holders of offices)
- Item 15(d) (i) – have a provision in respect of long service leave for employees (other than holders of offices)
- Item 15(d) (iii)- have a provision in respect of separation and redundancy for employees (other than holders of offices)
- Item 15(d) (iv) – have a provision in respect of other employee provisions for employees (other than holders of offices)
- Item 16(a) – have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- Item 16(b) - transfer to or withdraw from a fund (other than the general fund), asset or controlled entity
- Item 16(c) – have moneys from a fund or account been invested in assets
- Item 17 – have cash flows to/from another reporting unit and/or controlled entity
- Item 18 - have another entity administer the financial affairs of the reporting unit.

5. Reference to the Commissioner of the Registered Organisations Commission

The Commission has been the regulator for registered organisations since 6 March 2023. All references to the Registered Organisations Commission and Commissioner of the Registered Organisations Commission must be changed to the Fair Work Commission and General Manager of the Fair Work Commission.

I note that item (e)(v) of the committee of management statement refers to the Commissioner instead of the General Manager.

6. Auditor's registration number

Item 28(b) of the reporting guidelines states that the auditor's statement must specify the registered auditor's name and registration number. The auditor's statement provided states the name of the registered auditor but not the Commission's registration number.

Actions required

1. The reporting unit is required to prepare an amended financial statements for the year ended 31 December 2023 in accordance with the Tier 1 reporting requirements, the RO Act and the General Manager's reporting guidelines addressing all the abovementioned issues.
2. The auditor is to provide an opinion in the auditor's report on whether the financial report presents fairly, in all material aspects with the Tier 1 reporting requirements and the RO Act.
3. The amended reports will need to be approved by the committee of management, provided to members and lodged with the Commission and include a new designated officer's certificate.

If you have any queries regarding this letter, please call 1300 341 665 or email regorgs@fwc.gov.au.

Yours sincerely

Fair Work Commission

Australian Hotels Association (Qld Branch)

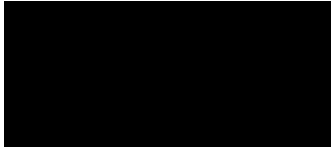
CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER

Certificate for the year ended 31 December 2023

I, Richard Deery, being the President of the *Australian Hotels Association (Qld Branch)* certify that:

- the documents lodged herewith are copies of the full report for the *Australian Hotels Association (Qld Branch)* for the period ended referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*;
- the full report was provided to members of the reporting unit on 3 April 2024; and
- the full report was presented to a General Meeting of Members of the reporting unit on 4 June 2024 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of prescribed designated officer:

A black rectangular redaction box covering the signature of the prescribed designated officer.

Name of prescribed designated officer: Richard Deery

Title of prescribed designated officer: President

Dated: 4 June 2024

MEMBER NOTIFICATION:

(Uploaded 3 April 2024):

qha.org.au/members/membership-profile/



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MY ACCOUNT

[LOGOUT](#)

[ACCOUNT DETAILS](#)

MEMBER NOTIFICATIONS

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[AHA \(QLD BRANCH\) FULL REPORT FY2023](#) ^

**AUSTRALIAN HOTELS ASSOCIATION
(QUEENSLAND BRANCH)**

ABN 95 815 201 316

Financial Report

For the year ended 31 December 2023

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)
ABN 95 815 201 316

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AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Committee's Report

31 December 2023

Your Committee Members present their report on the Australian Hotels Association (Queensland Branch) ('the Association') for the financial year ended 31 December 2023.

Committee

The names of each person who has been a Committee Member at any time during or since the end of the year are:

- Richard Deery
- Rachel Johnson
- Brad Fitzgibbons
- Matthew Coorey
- Melinda Tait (appointed 16 January 2023)
- Sam Ingham-Myers (appointed 16 January 2023)
- Tom McGuire (resigned 3 January 2023)
- Scott Armstrong (resigned 16 January 2023)

Committee Members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Results

The surplus for the financial year amounted to of \$nil (2022: \$nil).

Principal Activities

The principal activities of the Association during the course of the year were: link the Federal and State Hotel Associations to best serve the needs of the paying members.

Significant Changes in the State of Affairs

No significant changes in the Association's state of affairs occurred during the financial year.

Matters subsequent to the end of the financial year

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

Future Developments

The Association expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Environmental Issues

The Association's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Committee's Report

31 December 2023

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the Association.

Proceedings on Behalf of the Association

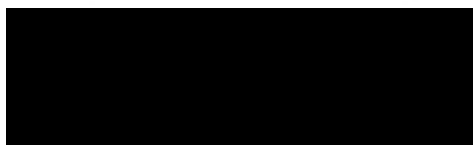
No person has applied for leave of Court to bring proceedings on behalf of the Association or intervene in any proceedings to which the Association is a party for the purpose of taking responsibility on behalf of the Association for all or any part of those proceedings. The Association was not a party to any such proceedings during the year.

Committee Meetings

The number of Committee meetings held during the year and the number of meetings attended by each Committee Member were as follows:

Committee Members	<i>Committee meetings</i>	
	Number Eligible to Attend	Number Attended
Richard Deery	3	3
Rachel Johnson	3	3
Brad Fitzgibbons	3	3
Matthew Coorey	3	3
Melinda Tait (appointed 16 January 2023)	2	2
Sam Ingham-Myers (appointed 16 January 2023)	2	2
Tom McGuire (resigned 3 January 2023)	0	0
Scott Armstrong (resigned 16 January 2023)	1	1

Signed in accordance with a resolution of the Members of the Committee:



Richard Deery
Chairman

15 March 2024
Brisbane, Queensland

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December 2023

	Note	2023 \$	2022 \$
Revenue			
Operating revenue	3	291,213	201,226
Expenses			
Operating expenses	4	(291,213)	(201,226)
Operating surplus/(deficit)		-	-
Other comprehensive income		-	-
Total comprehensive income for the year		-	-

The above statement should be read in conjunction with the accompanying notes.

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Statement of Financial Position

As at 31 December 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Trade and other receivables	5	1	1
Total current assets		1	1
NON-CURRENT ASSETS			
Total non-current assets		-	-
Total assets		1	1
LIABILITIES			
CURRENT LIABILITIES			
Total current liabilities		-	-
NON-CURRENT LIABILITIES			
Total non-current liabilities		-	-
Total liabilities		-	-
Net assets		1	1
EQUITY			
Accumulated funds	6	1	1
Total equity		1	1

The above statement should be read in conjunction with the accompanying notes.

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Statement of Changes in Equity

For the year ended 31 December 2023

	Accumulated Funds	Total
	\$	\$
Balance at 1 January 2022	1	1
Surplus/(deficit) for the year	-	-
Other comprehensive income	-	-
Total comprehensive income	<u>1</u>	<u>1</u>
Balance at 31 December 2022	<u>1</u>	<u>1</u>
Balance at 1 January 2023	1	1
Surplus/(deficit) for the year	-	-
Other comprehensive income	-	-
Total comprehensive income	<u>-</u>	<u>-</u>
Balance at 31 December 2023	<u>1</u>	<u>1</u>

The above statement should be read in conjunction with the accompanying notes.

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Statement of Cash Flows

For the year ended 31 December 2023

	Accumulated Funds	Total
	\$	\$
Balance at 1 January 2022	1	1
Surplus/(deficit) for the year	-	-
Other comprehensive income	-	-
Total comprehensive income	1	1
Balance at 31 December 2022	1	1
Balance at 1 January 2023	1	1
Surplus/(deficit) for the year	-	-
Other comprehensive income	-	-
Total comprehensive income	-	-
Balance at 31 December 2023	1	1

The above statement should be read in conjunction with the accompanying notes.

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Notes to the Financial Statements

For the year ended 31 December 2023

General information

The financial report covers Australian Hotels Association (Queensland Branch) as an individual entity, incorporated in Queensland under the *Queensland Industrial Relations Act 2016*, and domiciled in Queensland, Australia.

Basis of preparation

These financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures issued by the Australian Accounting Standards Board (AASB), and the *Queensland Industrial Relations Act 2016*. Australian Hotels Association (Queensland Branch) is a not-for-profit entity for reporting purposes under Australian Accounting Standards.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The amounts presented in the financial statements have been rounded to the nearest dollar.

New or amended Accounting Standards and Interpretations adopted

The Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, certain classes of property, plant and equipment.

Note 1. Summary of significant accounting policies

a) Revenue recognition

The Association recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the Association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Capitation fees and levies are to be recognised on an accruals basis and recorded as a revenue and/or expense in the year to which it relates.

All revenue is stated net of the amount of goods and services tax.

b) Income tax

Pursuant to Section 50-5 of the *Income Tax Assessment Act 1997*, Queensland Hotels Association Union of Employers is exempt from paying income tax as a not-for-profit entity.

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Notes to the Financial Statements

For the year ended 31 December 2023

Note 1. Summary of significant accounting policies (continued)

c) Trade and other receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Trade and other receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

d) Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

e) Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

f) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Notes to the Financial Statements

For the year ended 31 December 2023

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. There are no judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year.

	2023	2022
	\$	\$
Note 3 : Revenue		
Capitation fees - QHA Union of Employers	291,213	201,226
	<u>291,213</u>	<u>201,226</u>
Note 4: Expenses		
<i>Operating expenses</i>		
Capitation Levy - AHA (org code 024N)	182,221	201,226
Capitation Levy - AA	108,992	-
	<u>291,213</u>	<u>201,226</u>
Note 5: Trade and other receivables		
CURRENT		
Related party receivable - Queensland Hotels Association Union of Employers	1	1
	<u>1</u>	<u>1</u>
Note 6: Accumulated funds		
At the beginning of the financial year	1	1
Surplus for the year	-	-
At the end of the financial year	<u>1</u>	<u>1</u>

Note 7: Key management personnel

Compensation

The Association did not pay any key management personnel compensation.

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Notes to the Financial Statements

For the year ended 31 December 2023

2023	2022
\$	\$

Note 8: Auditor's remuneration

The auditor is remunerated by the Queensland Hotels Association Union of Employers (QHA UofE). The total audit fees paid by QHA UofE for the year ended 31 December 2023 were \$15,500 (2022: \$16,500).

Note 9: Contingent liabilities and capital commitments

The Association did not have any contingencies or capital commitments at the reporting date.

Note 10: Related party balances and transactions

The Association received capitation fees income of \$291,213 (2022: \$201,226) from Queensland Hotels Association Union of Employers during the year.

The financial accounts of Australian Hotels Association (Queensland Branch) are administrated by the Queensland Hotels Association Union of Employers under information arrangements. No fees, payments or other remuneration is paid for these services.

Note 11: Events after the reporting period

No matter or circumstance has arisen since 31 December 2023 that has significantly affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

Note 12: Cashflow information

A source of cash flow to Australian Hotels Association (Queensland Branch) is a capitation levy revenue stream from the Queensland Hotels Association Union of Employers which is disclosed in the Australian Hotels Association (Queensland Branch) Statement of Cashflows. No other revenue sources from any other reporting unit or controlled entity have occurred in the reporting period.

Note 13: Association details

The registered office and principal place of business is

Level 14, 270 Adelaide Street
Brisbane QLD 4000

AUSTRALIAN HOTELS ASSOCIATION (QUEENSLAND BRANCH)

ABN 95 815 201 316

Committee Members' Declaration

On the 15th day of March 2023 the Committee of Management of Australian Hotels Association (Queensland Branch) passed the following resolution in relation to the general-purpose financial report for the year ended 31 December 2023.

The Committee of Management declares that in this opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009 (the RO Act)*;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
 - (iv) where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
 - (v) where information has been sought in any request by a member of the reporting unit or the Commissioner duly made under section 272 of the RO Act, that information has been provided to the member or the Commissioner; and
 - (vi) where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

This declaration is made in accordance with a resolution of the Committee of Management.



Richard Deery
Chairman

15 March 2024
Brisbane, Queensland

Australian Hotels Association (Qld Branch)

OPERATING REPORT

for the year ended 31 December 2023

The Committee of Management presents its operating report on the Reporting Unit for the year ended 31 December 2023.

Principal objects and activities of the Association

The principal objects and activities of the Association Branch during the reporting year were to:

- Promote and represent the interests and objectives of the members of the Australian Hotels Association (Queensland Branch) and its entities;
- Provide industrial support to members including advice on legal and legislative matters, contractual obligations, regulatory compliance, and industrial award interpretation and application;
- Provide information and advice for members on topical industry issues, policies, and material relevant to hotels;
- Organise and deliver a range of industry and member events relevant to the hotel industry;
- Publish and distribute information, brochures, newsletters and magazines aimed at information and educating members across a diverse range of disciplines and subjects;
- Organise and deliver a range of industry training relevant to the hotel industry; and
- Act as an information and distribution source for the Queensland Branch, and between the AHA National Office and State Branches of the Association to best serve the interests of the members.

The result of these efforts was to advance the business interests of the Queensland hotel industry, and to contribute to Federal and State Government consideration of Australia's liquor licensing, gambling, electronic gaming, industrial relations, vocational and youth training, and occupational health and safety policies and regulations.

Significant changes in financial affairs

There have been no significant changes to the nature of the organisation's business, financial management, or member support activities in the reporting period.

Right of members to resign

The Registered Rules of the Australian Hotels Association (Queensland Branch) provide under Rule 36 that a member of the Association may resign his/her membership by notice in writing if:

- He/she ceases to be an employer in the (hotel) industry or ceases to be engaged therein;
- On giving the (Association) Zone Secretary notice of his/her intention so to do and the payment of all dues to the date of his/her resignation.

Officers or members who are superannuation fund trustee(s) or director of a company that is a superannuation fund trustee where being a member

No officer of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such position is that they are an officer or member of an organization.

Number of members

As at 31 December 2023, the Association recorded 1223 financial members.

Number of employees

The reporting unit employed no employees as at 31 December 2023.

Names of Committee of Management members and period positions held during the financial year

During the period of the reporting year, the Committee of Management of the Association comprised the following elected officers:

Office:

Incumbent:

President
(1 January 2023 – 7 February 2023)

Mr Thomas McGuire AM
Hotelier
AHA (Qld Branch)
GPO Box 343
BRISBANE QLD 4001

President
(7 February 2023 – 31 December 2023)

Mr Richard Deery
Hotelier
AHA (Qld Branch)
GPO Box 343
BRISBANE QLD 4001

Senior-Vice President
(1 January 2023 – 7 February 2023)

Mr Richard Deery
Hotelier
AHA (Qld Branch)
GPO Box 343
BRISBANE QLD 4001

Senior-Vice President
(7 February 2023 – 31 December 2023)

Mr Matthew Coorey
Hotelier
AHA (Qld Branch)
GPO Box 343
BRISBANE QLD 4001

Vice President
(1 January 2023 – 7 February 2023)

Mr Matthew Coorey
Hotelier
AHA (Qld Branch)
GPO Box 343
BRISBANE QLD 4001

Vice President
(1 January 2023 – 7 February 2023)

Mr Scott Armstrong
Hotelier
AHA (Qld Branch)
GPO Box 343
BRISBANE QLD 4001

Vice President
(1 January 2023 – 31 December 2023)

Mr Brad Fitzgibbons
Hotelier
AHA (Qld Branch)
GPO Box 343
BRISBANE QLD 4001

Vice President
(7 February 2023 – 31 December 2023)

Mrs Melinda Tait
Hotelier

AHA (Qld Branch)
GPO Box 343
BRISBANE QLD 4001

Vice President
(7 February 2023 – 31 December 2023)

Mr Sam Ingham-Myers
Hotelier
AHA (Qld Branch)
GPO Box 343
BRISBANE QLD 4001

Secretary/Treasurer
(1 January 2023 – 31 December 2023)

Ms Rachel Johnson
Hotelier
AHA (Qld Branch)
GPO Box 343
BRISBANE QLD 4001



Name and title of designated officer: Richard Deery

Dated: 19 March 2024.

Australian Hotels Association (Qld Branch)

REPORT REQUIRED UNDER SUBSECTION 255(2A)

for the year ended 31 December 2023

The Committee of Management presents the expenditure report as required under subsection 255(2A) on the Reporting Unit for the year ended 31 December 2023.

Descriptive form

Categories of expenditures	2022 \$	2023 \$
Remuneration and other employment-related costs and expenses - employees	0	0
Advertising	0	0
Operating costs	0	0
Donations to political parties	0	0
Legal costs	0	0


Signature of designated officer:

Name and title of designated officer: Richard Deery, President

Dated: 19 March 2024

Independent Auditor's Report to the Members of Australian Hotels Association (Queensland Branch)

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

We have audited the financial report of Australian Hotels Association (Queensland Branch) ("the Association") which comprises the statement of financial position as at 31 December 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Committee Members' Declaration and the subsection 255(2A) report.

In our opinion, the accompanying financial report of the Association presents fairly, in all material aspects, the Association's financial position as at 31 December 2023, and its financial performance and its cash flows for the year ended on that date in accordance with:

- (a) complying with Australian Accounting Standards – Simplified Disclosures; and
- (b) any other requirements imposed by the reporting guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisation) Act 2009* ("the RO Act").

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Fair Work (Registered Organisation) Act 2009*, Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Committee Members are responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 31 December 2023, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

hlb.com.au

HLB Mann Judd (SE Qld Partnership)

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Liability limited by a scheme approved under Professional Standards Legislation.

Responsibilities of The Committee of Management for the Financial Report

The Committee Members are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures, *Fair Work (Registered Organisation) Act 2009* and for such internal control as the Committee Members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee Members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee Members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The Committee are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee Members.
- Conclude on the appropriateness of the Committee Members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.



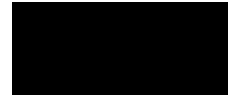
We communicate with the Committee Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I declare that I am an auditor registered under the RO Act.

HLB Mann Judd

**HLB Mann Judd
Chartered Accountants**

Brisbane, Queensland
Date: 15 March 2024



**A B Narayanan
Partner**