



28 November 2024

Sarah Beaman
Secretary
Australian Nursing and Midwifery Federation - QNMU Branch

Sent via email: secretary@qnmf.org.au

CC: Loucas.Mylonas@bdo.com.au

Dear Sarah Beaman

**Australian Nursing and Midwifery Federation - QNMU Branch
Financial Report for the year ended 30 June 2024 – FR2024/136**

I acknowledge receipt of the financial report for the year ended 30 June 2024 for the Australian Nursing and Midwifery Federation - QNMU Branch (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 26 November 2024.

The financial report has now been filed.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under sections 253, 265, 266 and 268 of the *Fair Work (Registered Organisations) Act 2009 (RO Act)* have been satisfied, all documents required under section 268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that next year's financial report may be subject to an advanced compliance review.

You are not required to take any further action in respect of the report lodged. I make the following comments to assist you when you next prepare a financial report. The Commission will confirm these matters have been addressed prior to filing next year's report.

Incorrect legislative references

Reference to Commissioner

The Commission has been the regulator for registered organisations since 6 March 2023. All references to the Registered Organisations Commission and Commissioner of the Registered Organisations Commission must be changed to the Fair Work Commission and General Manager of the Fair Work Commission.

I note that item e (v) of the Committee of Management Statement and Note 12 to the General Purpose Financial Report both refer to Commissioner instead of General Manager.

Reporting Requirements

The Commission's website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the section 253 reporting guidelines and a model set of financial statements.

The Commission recommends that reporting units use these model financial statements to assist in complying with the RO Act, the section 253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please call 1300 341 665 or email regorgs@fwc.gov.au.

Yours sincerely

Fair Work Commission

Australian Nursing and Midwifery Federation (QNMU Branch)

s.268 *Fair Work (Registered Organisations) Act 2009*

Certificate By Prescribed Designated Officer¹

Certificate for the year ended June 30, 2024

I, Sarah Beaman being the Secretary of the Australian Nursing and Midwifery Federation (QNMU Branch) certify:

- that the documents lodged herewith are copies of the full report for the Australian Nursing and Midwifery Federation (QNMU Branch) for the period ended referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the reporting unit on 25 October 2024; and
- that the full report was presented to, a meeting of the committee of management of the reporting unit on 25 November 2024 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.



Signature of prescribed designated officer:

Name of prescribed designated officer: **Sarah Beaman**

Title of prescribed designated officer: **Secretary**

Dated: **26 November 2024**

¹ Regulation 162 of the *Fair Work (Registered Organisations) Regulations 2009* defines a 'prescribed designated officer' of a reporting unit for the purposes of s.268(c) as:
(a) the secretary; or
(b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.

**Australian Nursing and Midwifery Federation
(QNMU Branch)**

30 June 2024

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INDEPENDENT AUDITORS REPORT

To the members of Australian Nursing & Midwifery Federation (QNMU Branch)

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Australian Nursing & Midwifery Federation (QNMU Branch) (the reporting unit), which comprises the statement of financial position as at 30 June 2024, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, the Committee of Management Statement, the subsection 255(2A) report and the Officer Declaration Statement.

In our opinion the accompanying financial report of Australian Nursing & Midwifery Federation (QNMU Branch), presents fairly, in all material respects the reporting unit's financial position as at 30 June 2024 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and any other requirement imposed by these Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the reporting unit in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Committee of Management are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the reporting unit's operating report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee of Management for the Financial Report

The Committee of Management of the reporting unit are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009*, and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

- As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Reporting Unit's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.
- Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Reporting Unit's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Reporting Unit to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Reporting Unit to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Reporting Unit audit. We remain solely responsible for our audit opinion.

We communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during our audit.

This description forms part of our auditor's report.

Declaration by the auditor

I, Loucas Mylonas, declare that I am a registered auditor, a member of the Chartered Accountants Australia New Zealand and hold a current Public Practice Certificate.

BDO Audit Pty Ltd

BDO



Loucas Mylonas

Director

Brisbane, 25 October 2024

Registration number (as registered by the RO Commissioner under the Act): AA2021/5

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION (QNMU BRANCH)

OPERATING REPORT

For the year ended June 2024

Review of principal activities and any significant changes during the year

The principal activities of the Branch during the reporting period were to provide industrial and professional services to the members, consistent with the objects of the Federation, and particularly the object of protecting and improving the interests of the members.

The Branch's principal activities result in maintaining and improving the wages and conditions of employment of the membership.

There were no significant changes in the nature of the Branch's principal activities and financial affairs during the reporting period.

Right of members to resign

Members may resign from the Branch in accordance with Rule 10, which reads as follows:

10 – TERMINATION OF MEMBERSHIP

10.1 A member shall cease to be a member when;

- (i) He or she is expelled for breach of these Rules; or
- (ii) the period of notice of intention to resign (unless previously withdrawn) has expired; or
- (iii) he or she is unfinancial for a period of more than six months or,
- (iv) being eligible for membership solely because he or she was appointed as an officer of the Federation is no longer so eligible, or
- (v) he or she dies

10.2 (i) A member may resign from membership by written notice addressed and delivered to the Branch Secretary in which he or she is a member.

Officer of the Branch who is a superannuation fund trustee

Elizabeth Ruth Mohle was appointed a Trustee Director of QSuper Superannuation fund number 261041941 from 1st December 2013. She was nominated as a Trustee Director by QNMU.

Number of members

The number of persons who, at the end of the reporting period, were recorded on the Register of Members of the Branch was 74,196 with 71,693 financial and 2,503 unfinancial members.

Number of Employees

At 30 June 2024, the Branch had no direct employees.

Members of Committee of Management

The persons who held office as members of the Committee of Management of the Branch during the reporting period are:

ANMF (QNMU Branch) Council

President:	Sally - Anne Jones	01.07.23-30.06.24	
Vice President:	Lucynda Maskell	01.07.23-30.06.24	
Secretary:	Elizabeth Ruth Mohle	01.07.22-02.07.23	
Secretary:	Kate Veach	02.07.23-28.01.24	
Secretary:	Sarah Beaman	28.01.24-30.06.24	
Assistant Secretary:	Kate Veach	01.07.22-02.07.23	
Assistant Secretary:	Sarah Beaman	02.07.23-28.01.24	
Assistant Secretary:	Grant Burton	28.01.24-30.06.24	
Executive Members:	Karen Cooke	01.07.23-30.06.24	
	Christine Cocks	01.07.23-30.06.24	
	Simon Mitchell	01.07.23-30.06.24	
	Janelle Taylor	01.07.23-30.06.24	
Councillors:	Ashleigh Sullivan	01.07.23-30.06.24	
	Catherine Rose	01.07.23-30.06.24	
	Christopher Johnson	01.07.23-30.06.24	
	Damien Lawson	01.07.23-30.06.24	
	David Lewis	01.07.23-30.06.24	
	Emma Murphy	01.07.23-30.06.24	
	Fiona Monk	01.07.23-30.06.24	
	Julie Burgess	01.07.23-30.06.24	
	Kym Volp	01.07.23-30.06.24	
	Michael Hall	01.07.23-30.06.24	
	Michelle Sunderland	01.07.23-30.06.24	
	Nicolle-Anne Emblen	01.07.23-30.06.24	
	Samantha Woodhouse	01.07.23-30.06.24	
	Sue Pitman	01.07.23-30.06.24	
	Tammy Copley	01.07.23-30.06.24	
	Kelly Trudgen	01.07.23-19.08.24	Resigned
	Madonna Cameron	01.07.23-13.05.24	Resigned



Sarah Beaman
Secretary
25th October 2024

Australian Nursing and Midwifery Federation (QNMU Branch)

Report required under Subsection 255(2A)

For the year ended 30 June 2024

The Committee of Management presents the expenditure report as required under subsection 255(2A) on the Reporting Unit for the year ended 30th June 2023.

Descriptive form

Categories of expenditures	2024	2023
	\$	\$
Remuneration and other employment-related costs And expenses – employees	-	-
Advertising	-	-
Operating costs	1,501,267	1,438,104
Donations to political parties	-	-
Legal costs	-	-

Signature of designated officer:



Name and title of designated officer: Sarah Beaman

AUSTRALIAN NURSING AND MIDWIFERY FEDERATION (QNMU BRANCH)

STATEMENT OF COMMITTEE OF MANAGEMENT

For the year ended 30 June 2024

On 25th October 2024 the Committee of Management of Australian Nursing and Midwifery Federation QNMU Branch (ANMF QNMU Branch) passed the following resolution in relation to the general-purpose financial report (GPFR) of the Branch for the financial year ended 30 June 2024.

The Committee of Management declares in relation to the GPFR that in its opinion:

- a) The financial statements and notes comply with the Australian Accounting Standards;
- b) The financial statements and notes comply with any other requirements imposed by the reporting guidelines or part 3 of chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act);
- c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- d) There are reasonable grounds to believe the Branch will be able to pay its debts as and when they become due and payable; and
- e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with the RO Act; and
 - (iv) where the organisation consists of two or more Branches, the financial records of the Branch have been kept, as far as practicable, in a consistent manner with each of the other Branches of the organisation; and
 - (v) where information has been sought in any request by a member of the Branch or Commissioner duly made under section 272 of the RO Act has been provided to the member or Commissioner; and
 - (vi) where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

This declaration is made in accordance with a resolution of the Committee of Management.



Sally-Anne Jones

Branch President

Date 25th October 2024



Sarah Beaman

Branch Secretary

Date 25th October 2024

Australian Nursing and Midwifery Federation (QNMU Branch)
Statement of Comprehensive Income
For the year ended 30 June 2024

	Note	2024 \$	2023 \$
Revenue from contracts with customers			
Membership subscription		-	-
Capitation fees	3	1,501,267	1,438,104
Grants and Donations		-	-
Revenue from recovery of wages		-	-
Total Revenue from contracts with customers		1,501,267	1,438,104
Expenses	4	(1,501,267)	(1,438,104)
Capitation expense			
Biennial Conference Contribution		-	-
Levies		-	-
Grants and Donations		-	-
Employee expenses		-	-
Affiliation fees		-	-
Legal Costs – Litigation		-	-
Legal Costs - Other		-	-
Bank Charges		-	-
(Loss)/Profit before income tax		-	-
Income tax expense		-	-
Net loss for the year attributable to the members		-	-
Other comprehensive income for the year		-	-
Total comprehensive income for the year attributable to the members		-	-

The above Statement should be read in conjunction with the accompanying notes.

Australian Nursing and Midwifery Federation (QNMU Branch)

Statement of Financial Position

As at 30 June 2024

	Note	2024 \$	2023 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	2,711	2,711
Trade and other receivables		-	-
TOTAL CURRENT ASSETS		2,711	2,711
TOTAL ASSETS		2,711	2,711
LIABILITIES			
CURRENT LIABILITIES			
Trade payables		-	-
Other payables		-	-
TOTAL CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		-	-
NET ASSETS		2,711	2,711
EQUITY			
Accumulated Funds	7	2,711	2,711
TOTAL EQUITY		2,711	2,711

The above Statement should be read in conjunction with the accompanying notes.

Australian Nursing and Midwifery Federation (QNMU Branch)

Statement of Cash Flows

For the year ended 30 June 2024

	Note	2024 \$	2023 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts for capitation and members expenses		1,501,267	1,438,104
Payments to ANMF for capitation		(1,501,267)	(1,438,104)
Payment for operating expenses		-	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	8	-	-
Net Decrease in Cash Held		-	-
Cash at the Beginning of the Financial Year		2,711	2,711
Cash at the End of the Financial Year		2,711	2,711

The above Statement should be read in conjunction with the accompanying notes.

Australian Nursing and Midwifery Federation (QNMU Branch)
Statement of Changes in Equity
For the year ended 30 June 2024

	Note	Accumulated Funds \$	Total \$
Balance at 1st July 2022		2,711	2,711
Net Profit/(Loss) for the year		-	-
Balance at 30th June 2023		2,711	2,711
Net Profit/(Loss) for the year		-	-
Balance at 30th June 2024	7	2,711	2,711

The above Statement should be read in conjunction with the accompanying notes.

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Note 1 Summary of significant accounting policies

1.1 Basis of preparation of the financial statements

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the *Fair Work (Registered Organisations) (RO) Act 2009*. For the purpose of preparing the general purpose financial statements, Australian Nursing and Midwifery Federation QNMU Branch (The Branch) is a not-for-profit entity.

The financial statements have been prepared on an accrual basis and in accordance with the historical cost, except for certain assets and liabilities measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

1.2 Comparative amounts

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

1.3 Significant accounting judgements and estimates

There were no accounting assumptions or estimates identified that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

1.4 New Australian Accounting Standards

Future Australian Accounting Standards Requirements

Certain new accounting standards and interpretations have been published that are not yet mandatory for 30 June 2024 reporting periods. The Consolidated Entity has decided against early adoption of these standards. The Consolidated Entity has assessed the impact of these new standards and interpretations and does not expect that there would be a material impact on the Consolidated Entity in the current of future reporting periods and on foreseeable future transactions.

1.5 Revenue from Contractors with Customers

Revenue is measured at the fair value of the consideration received or receivable.

Revenue from subscriptions is accounted for on an accrual basis and is recorded as revenue in the year to which it relates.

Revenue from the sale of goods is recognised when, the risks and rewards of ownership have been transferred to the buyer, the entity retains no managerial involvement or effective control over the goods, the revenue and transaction costs incurred can be reliably measured, and it is probable that the economic benefits associated with the transaction will flow to the entity.

Donation income is recognised when it is received.

Receivables for goods and services, which have 30 day terms, are recognised at the nominal amounts due less any impairment allowance account. Collectability of debts is reviewed at end of the reporting period. Allowances are made when collectability of the debt is no longer probable.

Interest revenue is recognised on an accrual basis using the effective interest method.

Rental revenue from operating leases is recognised on a straight-line basis over the term of the relevant lease.

1.6 Capitation fees and levies

Capitation fees and levies are recognised on an accrual basis and recorded as a revenue and/or expense in the year to which it relates.

The following table provides information about the nature and timing of the satisfaction of performance obligations in contracts with customers and the related revenue recognition policies:

<i>Nature and timing of satisfaction of performance obligation</i>	<i>Revenue recognition under AASB 15 and AASB 1058 (applicable from 1 July 2019)</i>
Capitation fees are fees received from the Branches of the Association in accordance with the rules of the Association. Such fees are referred to as capitation fees in the rules and are calculated as a percentage of gross Branch membership income and paid each month for the year.	Capitation fees that are enforceable with sufficiently specific performance obligations are recognised over the financial year to which it relates and accounted for on an accrual basis. The consideration received or receivable is allocated based on the relative stand-alone price to the performance obligation. The stand-alone price is determined in accordance with the rules of the Association.

AASB 15 uses the terminology ‘Customers’ to describe the source of the revenue. The most significant source of revenue for the Australian Nursing and Midwifery Federation (QNMU Branch) comes from its capitation fees from branches. Branches pledge themselves to advance the objectives of the organisation, make financial contributions to further those objectives and receive in return access to mutual assistance consistent with the organisation’s objectives. Whilst in many senses the mutuality of Branches means they are the organisation, for the purposes of the accounting standards the term “Branches” and its meaning in terms of revenue is the same as the accounting term of “Customers” in the standard AASB 15.

1.7 Cash

Cash is recognised at its nominal amount. Cash and cash equivalents includes cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the consolidated statement of financial position.

1.8 Taxation

The Branch is exempt from income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

Revenues, expenses and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the cash flow statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office is classified within operating cash flows.

1.9 Going concern

The Branch operates in a going concern basis, with funds from membership subscriptions.

1.10 Going Concern – financial support received

The ANMF QNMU Branch’s ability to continue as a going concern is not reliant on the agreed financial support of another reporting unit.

1.11 Going Concern financial support provided

The ANMF QNMU Branch has not agreed to provide support to ensure another reporting unit has the ability to continue as a going concern.

Note 2 Events after the reporting period

There were no events that occurred after 30 June 2024, and/or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the Branch.

Note 3 Revenue from Contracts with Customers

	2024	2023
	\$	\$
Note 3A: Capitation	1,501,267	1,438,104
Note 3B: Levies	-	-
Note 3C: Interest	-	-
Note 3E: Grants or donations	-	-
Total Revenue	1,501,267	1,438,104

The income disclosed above is derived entirely from the Queensland Nurses and Midwives’ Union of Employees (QNMU).

Note 4 Expense

	2024	2023
	\$	\$
Employee Expenses	-	-
Capitation Fees	1,501,267	1,438,104
Affiliation Fees	-	-
Total paid to employers for payroll deductions	-	-
Compulsory levies	-	-
Fees/ allowances	-	-
Conference and meeting expenses	-	-
Grants or donations	-	-
Legal costs	-	-
Penalties- RO Act or Fair Work Act 2009	-	-
Total Expense	1,501,267	1,438,104

Note 5 Current Assets

	2024	2023
	\$	\$
Note 5A: Cash and cash equivalents	2,711	2,711
Note 5B: Trade and other receivables	-	-
Less allowance for expected credit losses	-	-
Total Current Assets	2,711	2,711

Note 6 Current Liabilities

	2024	2023
	\$	\$
Payables to other reporting unit	-	-
Payable to employers for making payroll deductions	-	-
Employee provisions	-	-
Total Current Liabilities	-	-

Note 7 Accumulated Funds

	2024	2023
	\$	\$
Accumulated funds at the beginning of the year	2,711	2,711
Net profit/(loss) attributable to members of the Branch	-	-
Accumulated funds at the end of the year	2,711	2,711

Note 8 Cash Flow

	2024	2023
	\$	\$
Note 8A: Cash Flow Reconciliation		
Reconciliation of cash and cash equivalents as per Balance Sheet to Cash Flow Statement:		
Cash and cash equivalents as per:		
Cash flow information	2,711	2,711
Balance Sheet	2,711	2,711
<i>Difference</i>	-	-
Reconciliation of profit/(deficit) to net cash from operating activities:		
Profit/(deficit) for the year	-	-
Adjustments for non-cash items:		
– Depreciation	-	-
Changes in assets/liabilities:		
– (Increase)/decrease in receivables	-	-
– Increase/(decrease) in payables	-	-
Net cash from (used by) operating activities	-	-

Note 9 Related Party Disclosures

Transactions with related and associated parties are on normal commercial terms and conditions, no more favourable than those available to other parties unless otherwise stated.

	2024	2023
	\$	\$
Revenue received from QNMU	1,501,267	1,438,104
Expenses paid to ANMF	1,501,267	1,438,104
Amounts owed by	-	-
Amount owed to	-	-

Note 10 Remuneration of Auditors

Audit Fees are paid by the QNMU on behalf of the Australian Nursing and Midwifery Federation (QNMU Branch).

Note 11 Financial Risk Management

The Branch does not have any financial instruments.

Note 12: Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or Commissioner:

- (1) A member of a Branch, or the Commissioner, may apply to the Branch for specified prescribed information in relation to the Branch to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the Branch.
- (3) The Branch must comply with an application made under subsection (1).

Australian Nursing and Midwifery Federation (QNMU Branch)

Officer Declaration Statement

I, Sarah Beaman, being the Secretary of the Australian Nursing and Midwifery Federation (QNMU Branch), declare that the following activities did not occur during the reporting period ending 30 June 2024.

The Branch did not:

- acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission
- receive revenue from undertaking recovery of wages activity
- have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- have moneys from a fund or account been invested in assets
- make a payment to a former related party of the reporting unit

Signed by the officer: 

Dated: 25th October 2024