



11 March 2025

Stuart Gordon
Acting Secretary

"Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union" known as the Australian Manufacturing Workers' Union (AMWU)-South Australian Branch

Sent via email: amwusa@amwu.asn.au

CC: martin@amwaudit.com.au

Dear Stuart Gordon

**"Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union" known as the Australian Manufacturing Workers' Union (AMWU)-South Australian Branch
Financial Report for the year ended 30 September 2024 – FR2024/190**

I acknowledge receipt of the financial report for the year ended 30 September 2024 for the "Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union" known as the Australian Manufacturing Workers' Union (AMWU)-South Australian Branch (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 6 March 2025.

The financial report has now been filed.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under sections 253, 265, 266 and 268 of the *Fair Work (Registered Organisations) Act 2009 (RO Act)* have been satisfied, all documents required under section 268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that next year's financial report may be subject to an advanced compliance review.

You are not required to take any further action in respect of the report lodged. I make the following comments to assist you when you next prepare a financial report. The Commission will confirm these matters have been addressed prior to filing next year's report.

1. Timescale requirements

As you are aware, an organisation is required under the RO Act to undertake certain steps in accordance with specified timelines. Information about these timelines can be found on the Commission's website, in particular, the fact sheet [financial reporting process](#) which explains the timeline requirements, and the fact sheet [summary of financial reporting timelines](#) which sets out the timelines in diagrammatical format. The Commission's website also contains a [compliance calculator](#) to help organisations comply with the RO Act timelines.

I note that the following timescale requirements were not met:

Reports must be provided to members at least 21 days before general meeting

Under paragraph 265(5)(a) of the RO Act, where the report is presented to a general meeting of members, the report must be provided to members at least 21 days before that meeting. The designated officer's certificate states that the financial report was provided to members on 4 December 2024 and presented to a general meeting of members on 4 December 2024.

If these dates are correct, the reporting unit only provided members the financial report on the same day as the general meeting.

Documents must be lodged with the Commission within 14 days after general meeting

Section 268 of the RO Act requires a copy of the full report and the designated officer's certificate to be lodged with the Commission within 14 days after the general meeting of members referred to in section 266.

The designated officer's certificate indicates that this meeting occurred on 4 December 2024. If this is correct the documents should have been lodged with the Commission by 18 December 2024.

The full report was not lodged until 6 March 2025.

Reporting Requirements

The Commission's website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the section 253 reporting guidelines and a model set of financial statements.

The Commission recommends that reporting units use these model financial statements to assist in complying with the RO Act, the section 253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please call 1300 341 665 or email regorgs@fwc.gov.au.

Yours sincerely

Fair Work Commission

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,
PRINTING & KINDRED INDUSTRIES UNION**

SOUTH AUSTRALIA BRANCH

**GENERAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

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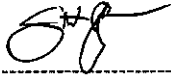
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**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

I, Stuart Gordon, being the acting Secretary of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch, certify:

- that the documents lodged herewith are copies of the full report for the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch (the "Branch") for the year ended 30 September 2024 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the Branch on 4th December 2024; and
- that the full report was presented to a general meeting of members of the Branch on 4th December 2024 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.



Stuart Gordon
Acting South Australia State Secretary

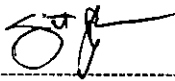
Dated: 4 day of December 2024

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**REPORT REQUIRED UNDER SUBSECTION 255(2A)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The State Council presents the expenditure report as required under subsection 255(2A) on the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch for the year ended 30 September 2024.

Categories of Expenditures	2024 \$	2023 \$
Remuneration and other employment-related costs and expenses- employees	-	-
Advertising	40,283	22,052
Operating Costs	185,002	181,085
Donations to political parties	12,500	641
Legal costs	6,168	1,053
Total expenditures	243,953	204,831



Stuart Gordon
Acting South Australia State Secretary

Dated: 4 day of December 2024

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH

OPERATING REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The State Council, being the Committee of Management for the purposes of the *Fair Work (Registered Organisations) Act 2009* (the “RO Act”), presents its operating report of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, South Australia Branch for the financial year ended 30 September 2024.

The operational name for the Automotive Food Metals Engineering Printing and Kindred Industries Union (“AFMEPKIU”) is the Australian Manufacturing Workers’ Union (“AMWU”). The Union is a ‘not for profit’ entity, a registered organisation under *RO Act*.

Review of the State’s principal activities

The AFMEPKIU’s principal industrial objectives are aimed at the improvement of wages and working conditions for members throughout industry. This has been done primarily by way of industrial awards and enterprise agreements. The AFMEPKIU has also been active in trying to influence governments at all levels on a wide range of political issues.

Significant changes in principal activities

There were no significant changes in the nature of the South Australia Branch’s principal activities during the financial year.

Results of principal activities

During the year to 30 September 2024 the AFMEPKIU negotiated and registered 248 enterprise bargaining agreements nationally, 30 of which were from South Australia.

The AFMEPKIU’s National Office is responsible for applying to improve industrial awards covering our members. During the year ending 30 September 2024 the National Office improved award minimum rates for all workers, and was actively participating in the Fair Work Commission’s review of Modern Awards. The State Branch is responsible for advising members in their State of these gains and ensuring members receive the appropriate wage.

The South Australia Branch’s principal activities resulted in a surplus for the financial year of \$41,071 (2023: \$10,889).

Significant changes in financial affairs

There were no significant changes in the financial affairs of the Branch during the financial year.

The right of members to resign

Rule 43(8) of the AFMEPKIU Rules states that a member may resign his or her membership by notifying his or her State Secretary in writing, addressed and delivered to that officer

A notice of resignation from membership takes effect:

- (a) where the member ceases to be eligible to become a member of the organisation:
 - (i) on the day on which the notice is received by the organisation; or
 - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;whichever is later; or
- (b) in any other case:
 - (i) at the end of two weeks, after the notice is received by the organisation; or
 - (ii) on the day specified in the notice;whichever is later.

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH

OPERATING REPORT (Cont'd) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Any dues payable but not paid by a former member of the organisation, in relation to a period before the member's resignation from the organisation took effect, may be sued for and recovered in the name of the organisation, in a court of competent jurisdiction, as a debt due to the organisation.

A notice delivered to the State Secretary shall be taken to have been received by the organisation when it is delivered.

A notice of resignation that has been received by the organisation is not invalid because it was not addressed and delivered to the State Secretary.

A resignation from membership is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the organisation that the resignation has been accepted.

Nothing in Rule 43(8) of the AFMEPKIU Rules interferes with a member's right to resign from the union as set out under section 174(1) of the *RO Act*. In accordance with section 174(1) of the *RO Act* a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Board fees

Board Fees received by the South Australia Branch on behalf of employees who are members of external boards, are as follows:

Organisation	Amount received
Construction Industry Long Service Board	\$8,552
South Australia Brank Skills Commission	\$25,000

Key relationships

The AFMEPKIU South Australia State Branch has developed key relationships over a long period with a number of suppliers of various goods and services. These relationships are conducted on normal commercial terms, and are periodically tested against market price:

Supplier	
Financial & Professional Services	Travel Services
Ascension Accountants	FCM Travel Solutions
Holdfast Insurance Brokers	Qantas
AMW	American Express
Legal Services	Vehicle Services
Anderson Solicitors	Summit Leasing Pty Ltd
	Printing & Publicity Services
	Bluegum Clothing

Associated entities

The AFMEPKIU South Australia Branch is not involved with any associated entity over which it has controlling or significant influence.

Officers' material personal interests

For the year ended 30 September 2024, the Officers of the AFMEPKIU South Australia State Branch have declared no material personal interests.

Payments to related parties or declared persons

For the year ended 30 September 2024, the AFMEPKIU South Australia State Branch has made no reportable payments to any related party or declared person or body of the Union.

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH

OPERATING REPORT (Cont'd) FOR THE YEAR ENDED 30 SEPTEMBER 2024

State officers or members who are trustees of a superannuation entity

The details of each officer or member of the South Australia Branch who are either;

- Trustee(s) of a superannuation entity; or
- A director of a company that is a trustee of a superannuation entity.

where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation, are as follows:

Name of officer or member	Superannuation Fund	Position Held
Nil	Nil	Nil

Number of members

The number of persons who were recorded in the register of members on 30 September 2024 was 3,773 (2023: 3,472)

Number of employees

The number of persons who were employees of the reporting unit on 30 September 2024 was nil (2023: nil).

Names of Committee of Management members and period positions held during the financial year

The name of each person who has been a member of State Council, at any time during the reporting period, and the period for which he or she held such a position is as follows:

Name	Period Position Held
Minh Hoang	1 October 2023 - 22 November 2023
Jon Lambropoulos	1 October 2023 - 23 August 2024
Carl Rohrsheim	1 October 2023 - 2 September 2024
Luke Becker	1 October 2023 - 30 September 2024
Vacant (Vehile Membership)	1 October 2023 - 30 September 2024
Vacant (Food)	1 October 2023 - 30 September 2024
Zachary Artis	1 October 2023 - 30 September 2024
Cath McKechnie	1 October 2023 - 30 September 2024
Stuart Gordon	1 October 2023 - 30 September 2024
Kevin Ralph	1 October 2023 - 30 September 2024
Peter Bauer	1 October 2023 - 30 September 2024
Steve McMillan	1 October 2023 - 30 September 2024
Darryl Scanlan	1 October 2023 - 30 September 2024
Iris Meyer	1 October 2023 - 30 September 2024
David Bradbury	1 October 2023 - 30 September 2024
Trevor Hoare	1 October 2023 - 30 September 2024
James Love	1 October 2023 - 30 September 2024
Mitchell Shippey	1 October 2023 - 30 September 2024
Wayne Weaver	1 October 2023 - 30 September 2024
Andrew Webb	6 December 2023 - 30 September 2024
Vacant (Rank and file female)	4 September 2024 - 30 September 2024
Joshua Ritter-Newell	4 September 2024 - 30 September 2024
Mark Plunkett	4 September 2024 - 30 September 2024

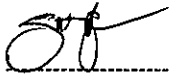
**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**OPERATING REPORT (Cont'd)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Auditor's Independent Declaration

A copy of the auditor's independence declaration is set out on page 8.

Signed in accordance with a resolution of the State Council:



Stuart Gordon
Acting South Australia State Secretary

Dated: 4 day of December 2024

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

On 4th December 2024, the Committee of Management of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch passed the following resolution in relation to the general purpose financial report (GPFR) for the financial year ended 30 September 2024:

The South Australia State Council declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act);
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Branch Committee of Management were held in accordance with the rules of the organisation including the rules of a Branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a Branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
 - (iv) where the organisation consists of two or more reporting units, the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
 - (v) where information sought in any request of a member of the reporting unit or General Manager duly made under section 272 of the RO Act has been provided to the member or General Manager; and
 - (vi) where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

Signed in accordance with a resolution of the members of the South Australia State Council.



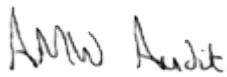
Stuart Gordon
Acting South Australia State Secretary

Dated: 4 day of December 2024

**AUDITORS' INDEPENDENCE DECLARATION
TO THE MEMBERS OF
AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION
SOUTH AUSTRALIA BRANCH**

As auditor for the audit of Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch for the year ended 30 September 2024, I declare that, to the best of my knowledge and belief, there have been:

- No contraventions of any applicable code of professional conduct in relation to the audit.



AMW AUDIT
Chartered Accountants



MARTIN SHONE
Principal & Registered Company Auditor
RO Registration number AA2017/8

Perth, WA

Dated this 4th day of December 2024

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	2024 \$	2023 \$
Revenue from contracts with customers	2a		
Remittances from National Council General Fund		205,792	194,500
Capitation fees and other revenue from another reporting unit		-	-
Levies		-	-
Revenue from recovery of wages activity		-	-
Total revenue from contracts with customers		205,792	194,500
Other income	2b		
Donation received		1,000	5,190
Grants received		-	-
Board fees		33,552	6,490
Interest income		117	85
Other income		44,563	9,455
Income recognised from volunteer services		-	-
Total other income		79,232	21,220
Total income		285,024	215,720
Expenses			
Affiliation fees	3a	26,759	23,200
Administration expenses	3b	37,424	40,591
Capitation fees and other expense to another reporting unit	3c	-	-
Delegation/employee expenses – office holders		4,887	5,966
Delegation/employee expenses – other employees		7,838	8,977
Delegation expenses – members		27,487	22,510
Employee expenses	3d	-	-
General office expense		14,891	10,679
Grants or donations	3e	12,500	641
Insurance		15,384	12,510
Legal costs	3f	6,168	1,053
Motor vehicle expenses		50,332	62,502
Publicity		40,283	16,202
Other expenses	3g	-	-
Total expenses		243,953	204,831
Surplus for the year		41,071	10,889
Other comprehensive income		-	-
Total comprehensive income for the year		41,071	10,889

The accompanying notes form part of these financial statements.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024**

	Note	2024 \$	2023 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	55,055	29,987
Trade and other receivables	5	15,292	-
Other assets	6	3,824	-
TOTAL CURRENT ASSETS		<u>74,171</u>	<u>29,987</u>
TOTAL ASSETS		<u><u>74,171</u></u>	<u><u>29,987</u></u>
LIABILITIES			
CURRENT LIABILITIES			
Trade payables	7	8,113	5,000
Other payables	8	-	-
Provisions for employee benefits	9	-	-
TOTAL CURRENT LIABILITIES		<u>8,113</u>	<u>5,000</u>
TOTAL LIABILITIES		<u>8,113</u>	<u>5,000</u>
NET ASSETS		<u><u>66,058</u></u>	<u><u>24,987</u></u>
EQUITY			
Other funds	10	-	-
Retained earnings		66,058	24,987
TOTAL EQUITY		<u><u>66,058</u></u>	<u><u>24,987</u></u>

The accompanying notes form part of these financial statements.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**STATEMENT OF CHANGES OF EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Retained earnings \$	Total \$
Balance at 30 September 2022	14,098	14,098
Surplus for the year	10,889	10,889
Other comprehensive income	-	-
	24,987	24,987
Balance at 30 September 2023	24,987	24,987
Surplus for the year	41,071	41,071
Other comprehensive income	-	-
	66,058	66,058
Balance at 30 September 2024	66,058	66,058

The accompanying notes form part of these financial statements.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	2024 \$	2023 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received			
Remittances from National Council	11(c)	205,792	194,500
Donations		1,000	5,190
Other income		44,563	9,455
Board fees received		33,552	6,490
Interest received		117	85
Cash used			
Payment to suppliers and employees		(232,962)	(182,571)
Payment to other reporting units/ controlled entities	11(c)	(26,759)	(23,200)
Interest paid		(235)	(260)
Net cash generated from operating activities	11(b)	25,068	9,689
Net increase in cash held		25,068	9,689
Cash at the beginning of the year		29,987	20,298
Cash at the end of the year	11(a)	55,055	29,987

The accompanying notes form part of these financial statements.

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Summary of material accounting policies

Basis of preparation of the financial statements

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period, and the *Fair Work (Registered Organisations) Act 2009 (RO Act)*. For the purpose of preparing the general purpose financial statements, the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch is a not-for-profit entity.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and in accordance with historical cost, except for certain assets and liabilities measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

Comparative amounts

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Accounting estimates and judgements

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(a) Critical accounting estimates and assumptions

South Australia makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

(b) Critical judgments in applying the South Australia Branch's accounting principles

There are no critical judgments that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

The following is a summary of the material accounting policies adopted by the South Australia Branch in the preparation of the financial report.

Revenue recognition

Revenue is recognised at an amount that reflects the consideration to which the Branch is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Branch: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

All members' contributions are paid directly to National Council. Remittances from National Council are the amounts reimbursed by the National Council to cover Branch expenses and are recognised at the point in time they are made by the National Council.

Donations are recognised at the time the pledge is made.

Receivables for goods and services, which have 30 day terms, are recognised at the nominal amounts due less any impairment allowance account. Collectability of debts is reviewed at end of the reporting period. Allowances are made when collectability of the debt is no longer probable.

Interest revenue is recognised on an accrual basis using the effective interest method.

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Summary of material accounting policies (cont'd)

Expenditure

Expenses represent amounts paid directly by the Branch for operational costs. Other operational expenses such as salaries which relate to the Branch are paid for by the National Council and are included in the financial report of the National Council only.

Capitation fees

Where the Branch's arrangement with a branch or another reporting unit meets the criteria to be a contract with a customer, the Branch recognises the capitation fees promised under that arrangement when or as it transfers the funds.

In circumstances where the criteria for a contract with a customer are not met, the Branch will recognise capitation fees as income upon receipt (as specified in the income recognition policy below).

Levies

Levies paid by a member (or other party) in an arrangement that meets the criteria to be a contract with a customer is recognised as revenue when or as the Branch transfers the funds.

In circumstances where the criteria for a contract with a customer are not met, the Branch will recognise levies as income upon receipt (as specified in the income recognition policy below).

Income of the Branch as a Not-for-Profit Entity

Consideration is received by the Branch to enable the entity to further its objectives. The Branch recognises each of these amounts of consideration as income when the consideration is received (which is when the Branch obtains control of the cash) because, based on the rights and obligations in each arrangement:

- the arrangements do not meet the criteria to be contracts with customers because either the arrangement is unenforceable or lacks sufficiently specific promises to transfer goods or services to the customer; and
- the Branch's recognition of the cash contribution does not give rise to any related liabilities.

Volunteer services

In those circumstances where the fair value of the volunteer services can be measured reliably, the Branch recognises the fair value of volunteer services received as income together with a corresponding expense where the economic benefits of the volunteer services are consumed as the services are acquired. Where the volunteer services contribute to the development of an asset, the fair value is included in the carrying amount of that asset.

During the year, the Branch did not recognise any volunteer services as revenue because it could not reliably measure the fair value of those services.

Cash

Cash is recognised at its nominal amount. Cash and cash equivalents include cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts.

Financial instruments

Financial assets and liabilities are recognised when a Branch become party to the contractual provisions of an instrument.

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Summary of material accounting policies (cont'd)

Financial assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, and subsequently measured at amortised cost, fair value through other comprehensive income (OCI), or fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Branch's business model for managing them. With the exception of trade receivables that do not contain a significant financing component, the Branch initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest' (SPPI) on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The Branch's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Branch commits to purchase or sell the asset.

Classification and subsequent measurement

As at the reporting date, the Branch's financial assets consisted of cash and cash equivalents and trade and other receivables which are measured at amortised cost in accordance with the below accounting policy.

Financial assets at amortised cost

The Branch measures financial assets at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at amortised cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.

Derecognition

A financial asset is derecognised when:

- The rights to receive cash flows from the asset have expired or
- The Branch has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:
 - a) the Branch has transferred substantially all the risks and rewards of the asset, or
 - b) the Branch has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Branch has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership.

When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Branch continues to recognise the transferred asset to the extent of its continuing involvement together with associated liability.

Offsetting

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Summary of material accounting policies (cont'd)

Impairment

- (i) Trade receivables and other receivables

For trade and other receivables that do not have a significant financing component, the Branch applies a simplified approach in calculating expected credit losses (ECLs) which requires lifetime expected credit losses to be recognised from initial recognition of the receivables.

Therefore, the Branch does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Branch has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, at amortised cost unless or at fair value through profit or loss. All financial liabilities are recognised initially at fair value and, in the case of financial liabilities at amortised cost, net of directly attributable transaction costs.

Classification and subsequent measurement

As at the reporting date, the Branch's financial liabilities include trade and other payables which are measured at amortised cost in accordance with the below accounting policy.

Financial liabilities at amortised cost

After initial recognition, trade payables and interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in profit or loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in profit or loss.

Income Tax

No provision for income tax is necessary, as Trade Unions are exempt from income tax under Section 50-15 of the *Income Tax Assessment Act 1997*.

Goods and Services Tax (GST)

Revenues and expenses are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or part of an item of the expense. Receivables and payables on the statement of financial position are shown inclusive of GST.

The net amount of GST recoverable from, or payable to the taxation authority is included as part of receivables or payables as appropriate.

Cash flows are included in the statement of cash flows on a gross basis.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Summary of material accounting policies (cont'd)

Going concern basis of accounting

The financial report has been prepared on the basis that the Branch is a going concern, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The State Council believes it is appropriate to adopt the going concern basis for preparing the report on the grounds that the National Council has made an undertaking to provide financial support to the Branch.

The State Council does not provide any financial support to any other Branch of the AFMEPKIU.

Contingent liabilities and contingent assets

Contingent liabilities and contingent assets are not recognised in the statement of financial position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

Adoption of new Australian Accounting Standard requirements

No accounting standard has been adopted earlier than the application date stated in the standard,

The accounting policies adopted are consistent with those of the previous financial year.

Future Australian Accounting Standard requirements

The AASB has issued a number of new and amended Accounting Standards that have mandatory application dates for future reporting periods. The Committee of Management have decided not to early adopt any of the new and amended pronouncements.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Revenue and other income

	2024	2023
	\$	\$
2a. Revenue from contracts with customers		
Remittances from National Council General Fund	205,792	194,500
Capitation fees and other revenue from another reporting unit	-	-
Levies	-	-
Revenue from recovery of wages activity	-	-
	<u>205,792</u>	<u>194,500</u>
2b. Other income		
Donations (sponsorship on delegate forum and State conference)	1,000	5,190
Grants	-	-
Board fees	33,552	6,490
Interest income	117	85
Other Income	44,563	9,455
	<u>79,232</u>	<u>21,220</u>
Total Revenue and other income	285,024	215,720

Disaggregation of revenue

The above breakdown adequately discloses revenue in a form that disaggregates into categories by funding source.

3. Expenses

3a. Affiliation

Mayday	636	350
Unions SA	26,031	22,850
Whyalla UTLC	92	-
	<u>26,759</u>	<u>23,200</u>

3b. Administration expenses

Total paid to employers for payroll deductions of membership subscriptions	-	-
Compulsory levies	-	-
Fees/allowances – meeting and conferences	-	-
Conference and meeting expenses	8,667	14,593
Bank charges	235	261
Payroll tax	7,154	-
Photocopying	1,386	3,350
Postage	6,921	8,082
Audit fees	6,950	4,300
Computing	-	127
Recruitment costs	2,913	5,102
Research	100	50
Subtotal administration expense	<u>34,326</u>	<u>35,865</u>

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

3. Expenses (cont'd)	2024	2023
	\$	\$
3b. Administration expenses (cont'd)		
Staff amenities	787	-
Stationery	2,311	3,331
Telephone	-	1,395
	<u>37,424</u>	<u>40,591</u>
3c. Capitation fees and other expense to another reporting unit		
Capitation fees	-	-
Other expense	-	-
	<u>-</u>	<u>-</u>
3d. Employee expenses		
Holders of office:		
Wages and salaries	-	-
Superannuation	-	-
Leave and other entitlements	-	-
Separation and redundancies	-	-
Other employee expenses	-	-
Subtotal employee expenses holders of office	<u>-</u>	<u>-</u>
Employees other than office holders:		
Wages and salaries	-	-
Superannuation	-	-
Leave and other entitlements	-	-
Separation and redundancies	-	-
Other employee expenses	-	-
Subtotal employee expenses other than office holders	<u>-</u>	<u>-</u>
Total employee expenses	<u>-</u>	<u>-</u>
3e. Grants or donations		
Grants:		
Leave and other entitlements	-	-
Separation and redundancies	-	-
Donations:		
Total expensed that were \$1,000 or less	2,500	641
Total expensed that exceeded \$1,000	10,000	-
Total grants or donations	<u>12,500</u>	<u>641</u>
3f. Legal costs		
Litigation	6,168	1,053
Other legal costs	-	-
Total legal costs	<u>6,168</u>	<u>1,053</u>

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024	2023
	\$	\$
3. Expenses (cont'd)		
3g. Other expenses		
Penalties – via RO Act or the <i>Fair Work Act 2009</i>	-	-
Total other expenses	<u>-</u>	<u>-</u>
4. Cash and cash equivalents		
Cash at bank	55,055	29,987
	<u>55,055</u>	<u>29,987</u>
5. Trade and other receivables		
Receivables from National Council	15,292	-
Less: allowance for expected credit losses	-	-
Total receivables	<u>15,292</u>	<u>-</u>
6. Other assets		
Prepayments	3,824	-
Total other assets	<u>3,824</u>	<u>-</u>
7. Trade payables		
Trade creditors and accruals	6,000	5,000
Subtotal trade creditors	<u>6,000</u>	<u>5,000</u>
Payables to other reporting unit(s)		
Payable to the National Council	2,113	-
Subtotal payables to other reporting unit(s)	<u>2,113</u>	<u>-</u>
Total trade payables	<u>8,113</u>	<u>5,000</u>
8. Other payables		
Payable to employers for making payroll deductions of membership subscriptions	-	-
Legal costs	-	-
- Litigation	-	-
- Other legal costs	-	-
Total other payables	<u>-</u>	<u>-</u>
Total other payables are expected to be settled in:		
No more than 12 months	-	-
More than 12 months	-	-
Total other payables	<u>-</u>	<u>-</u>
9. Provisions for employee benefits		
Office holders	-	-
Employees other than office holders	-	-
Total provisions	<u>-</u>	<u>-</u>

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

10. Other funds

10A. Other funds

Compulsory levy/voluntary contribution fund

Balance as at start of year	-	-
Transferred to fund, account or controlled entity	-	-
Transferred out of fund, account or controlled entity	-	-
Balance as at end of year	<u>-</u>	<u>-</u>
Total compulsory levy/voluntary contribution fund	<u>-</u>	<u>-</u>

Other fund(s) required by rules

Balance as at start of year	-	-
Transferred to reserve	-	-
Transferred out of reserve	-	-
Balance as at end of year	<u>-</u>	<u>-</u>

11. Cash flow information

(a) Reconciliation of cash and cash equivalents as per statement of financial position to cash flow statement:

Cash at bank	<u>55,055</u>	<u>29,987</u>
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(b) Reconciliation of cash flow from operations with net surplus for the year

Net surplus for the year	41,071	10,889
Changes in assets and liabilities:		
Increase in trade and other receivables	(15,292)	-
Increase in prepayments	(3,824)	-
Increase/ (decrease) in payables	3,113	(1,200)
Cash flows from operations	<u>25,068</u>	<u>9,689</u>

(c) Cash flow information - reporting units

Cash inflows		
Remittances from National Council	<u>205,792</u>	<u>194,500</u>
Cash outflows		
Payments to Unions SA (Labour Councils)	<u>(26,759)</u>	<u>(23,200)</u>
Total cash flows – reporting units	<u>179,033</u>	<u>171,300</u>

12. Contingent liabilities, assets and commitments

There are no contingent liabilities, assets or commitments as at 30 September 2024.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

13. Related parties

- (a) The aggregate amount of remuneration paid to officers during the financial year is included in the National Council's Financial Report.
- (b) The aggregate amount paid during the financial year to a superannuation plan in respect of elected full time officials is included in the National Council's Financial Report.
- (c) There have been no other transactions between the officers and the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.
- (d) The ultimate controlling entity of the Branch is the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, National Council.
- (e) Transactions with ultimate controlling entity:
 - (i) Remittances from National Council are disclosed in the statement of comprehensive income.
 - (ii) There were no amounts receivable from the National Office as at 30 September 2024 (2023: nil).

	2024	2023
	\$	\$
14. Remuneration of auditors		
Auditors - Auditing the financial report	6,950	4,300
- other services	-	-
Total remuneration of auditors	6,950	4,300

15. Financial risk management

(a) General objectives, policies and processes

The Branch is exposed to risks that arise from its use of financial instruments. This note describes the Branch's objectives, policies and processes for managing those risks and the methods used to measure them.

There have been no substantive changes in the Branch's exposure to financial instrument risk, its objectives, policies and processes for managing those risks or the methods used to measure them from previous periods unless otherwise stated in this note.

The Branch's financial instruments consist mainly of deposits with banks and receivables. The main risks the Branch is exposed to through its financial instruments are interest rate risk (see section (e) below), liquidity risk and credit risk.

The State Council have overall responsibility for the determination of the Branch's risk management objectives and policies.

(b) Credit risk

Credit risk is the risk that the other party to a financial instrument will fail to discharge their obligation resulting in the Branch incurring a financial loss. This usually occurs when debtors fail to settle their obligations owing to the Branch.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provision for doubtful debts, as disclosed below:

Cash and cash equivalents	55,055	29,987
Trade and other receivable	15,292	-

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

15. Financial risk management (cont'd)

(b) Credit risk (cont'd)

The cash and cash equivalents are held in a high quality Australian financial institution.

There has been no history of default, no amounts are past due and all receivables are likely to be repaid within the expected terms.

(c) Liquidity risk

Liquidity risk is the risk that the Branch may encounter difficulties raising funds to meet commitments associated with financial instruments.

The Branch is not significantly exposed to this risk; as at 30 September 2024 it had \$55,055 of cash and cash equivalents and \$15,292 of trade and other receivables to meet these obligations as they fall due. Financial liabilities at 30 September 2024 total \$8,113.

The Branch manages liquidity risk by monitoring cash flows. Further the National Council has made an undertaking to provide financial support to the Branch.

(d) Market risk

Market risk arises from the use of interest bearing, tradable financial instruments. It is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in interest rates (interest rate risk) or other market factors (other price risk).

(e) Interest rate risk

The Branch's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and liabilities are summarised below:

	Floating Interest rate \$	Non-interest Bearing \$	Total \$
30 September 2024			
Financial assets			
Cash and cash equivalents	55,055	-	55,055
Trade and other receivable	-	15,292	15,292
Weighted average Interest rate	0%	0%	0%
Financial liabilities			
Payables	-	8,113	8,113
Net financial assets	55,055	7,179	62,234
30 September 2023			
Financial assets			
Cash and cash equivalents	29,987	-	29,987
Trade and other receivable	-	-	-
Weighted average Interest rate	0%	0%	0%
Financial liabilities			
Payables	-	5,000	5,000
Net financial assets/(liabilities)	29,987	(5,000)	24,987

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

15. Financial risk management (cont'd)

Sensitivity Analysis

	Carrying Amount	+0.5% (50 basis points) Profit	-0.5% (50 basis points) Loss
	\$	\$	\$
2024			
Cash assets	55,055	1	(1)
2023			
Cash assets	29,987	1	(1)

(f) Other Price Risks

The Branch does not invest in shares or derivatives therefore it does not expose itself to the fluctuations in price that are inherent in such a market.

(g) Foreign Exchange Risk

The Branch is not directly exposed to foreign exchange rate risk.

16. Subsequent events

There were no events that occurred after 30 September 2024, and/or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the Branch.

17. Key management personnel compensation

Key management personnel compensation has been disclosed in the National Council's financial report.

18. Comparative figures

Certain comparative figures have been restated to conform with the current year's presentation.

19. Additional Branch information

The registered office and principal place of business of the Branch is:

53-61 Dale Street, Port Adelaide SA 5015

20. Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of subsection (1) to (3) of section 272, which reads as follows:

Information to be provided to members or General Manager:

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch (the "Branch"), which comprises the statement of financial position as at 30 September 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended 30 September 2024, notes to the financial statements, including a summary of material accounting policies, the committee of management statement, the subsection 255(2A) report and the officer declaration statement.

In my opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch as at 30 September 2024, and its financial performance and its cash flows for the year ended on that date in accordance with:

- a) the Australian Accounting Standards; and
- b) any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act).

I declare that management's use of the going concern basis in the preparation of the financial statements of the Branch is appropriate.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Committee of Management is responsible for the other information. The other information obtained at the date of this auditor's report is in the Operating Report accompanying the financial report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Committee of Management for the Financial Report

The Committee of Management of the Branch is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the RO Act, and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Branch or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

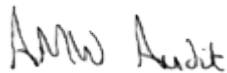
My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.
- Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Branch to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the Branch audit. I remain solely responsible for my audit opinion.

I communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I declare that I am an auditor registered under the RO Act.



AMW AUDIT

Chartered Accountants

Address: Unit 8, 210 Winton Road, Joondalup, Western Australia

MARTIN SHONE

Principal & Registered Company Auditor

RO Registration Number AA2017/8

Dated at Perth, Western Australia this 4th day of December 2024

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH

OFFICER DECLARATION STATEMENT FOR THE YER ENDED 30 SEPTEMBER 2024

I, Stuart Gordon, being the Acting Secretary of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch, declare that the following activities did not occur during the reporting period ended 30 September 2024:

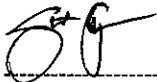
The Branch did not:

- agree to receive financial support from another reporting unit to continue as a going concern (refers to agreement regarding financial support not dollar amount)
- agree to provide financial support to another reporting unit to ensure they continue as a going concern (refers to agreement regarding financial support not dollar amount)
- acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission
- receive periodic or membership subscriptions
- receive capitation fees or any other revenue amount from another reporting unit
- receive revenue via compulsory levies
- receive revenue from undertaking recovery of wages activity
- incur fees as consideration for employers making payroll deductions of membership subscriptions
- pay compulsory levies
- pay a grant that was \$1,000 or less
- pay a grant that exceeded \$1,000
- pay a donation that exceeded \$1,000
- pay wages and salaries to holders of office
- pay superannuation to holders of office
- pay leave and other entitlements to holders of office
- pay separation and redundancy to holders of office
- pay superannuation to employees (other than holders of office)
- pay leave and other entitlements to employees (other than holders of office)
- pay separation and redundancy to employees (other than holders of office)
- pay other employee expenses to employees (other than holders of office)
- pay a penalty imposed under the RO Act or the Fair Work Act 2009
- have a receivable with other reporting unit(s)
- have a payable with other reporting unit
- have a payable for wages and salaries, superannuation, leave and other entitlements, separation and redundancies to office holders or other office holders, as these are paid by the National Council and are included in the financial report of the National Council only
- have a payable for employee provisions for office holders or other than office holders, as these are paid by the National Council and are included in the financial report of the National Council only
- have a payable to an employer for that employer making payroll deductions of membership subscriptions
- have a payable in respect of legal costs relating to litigation
- have a payable in respect of legal costs relating to other legal matters
- have an annual leave provision in respect of holders of office
- have a long service leave provision in respect of holders of office

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**OFFICER DECLARATION STATEMENT
FOR THE YER ENDED 30 SEPTEMBER 2024**

- have a separation and redundancy provision in respect of holders of office
- have other employee provisions in respect of holders of office
- have a annual leave provision in respect of employees (other than holders of office)
- have a long service leave provision in respect of employees (other than holders of office)
- have a separation and redundancy provision in respect of employees (other than holders of office)
- have other employee provisions in respect of employees (other than holders of office)
- have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- have a balance within the general fund
- provide cash flows to another reporting unit and/or controlled entity
- make a payment to a former related party of the reporting unit



Stuart Gordon
Acting South Australia State Secretary

Dated: 4 day of December 2024