



31 July 2025

Laura Willington  
Branch Secretary  
Australian Salaried Medical Officers Federation - South Australia Branch  
Sent via email: [asmofsa@asmof.org.au](mailto:asmofsa@asmof.org.au)  
CC: [matthew.king@williambuck.com.au](mailto:matthew.king@williambuck.com.au)

Dear Laura Willington

**Australian Salaried Medical Officers Federation - South Australia Branch  
Financial Report for the year ended 31 December 2024 – (FR2024/225)**

I acknowledge receipt of the financial report for the year ended 31 December 2024 for the Australian Salaried Medical Officers Federation - South Australia Branch (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 29 May 2025. I also acknowledge receipt of the reporting unit's amended Designated Officer's Certificate which was lodged with the Commission on 16 June 2025

The financial report has now been filed.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under sections 253, 265, 266 and 268 of the Fair Work (Registered Organisations) Act 2009 (RO Act) have been satisfied, all documents required under section 268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that the financial report for the year ending 31 December 2025 may be subject to an advanced compliance review.

You are not required to take any further action in respect of the report lodged. I make the following comments to assist you when you next prepare a financial report. The Commission will confirm these concerns have been addressed prior to filing next year's report.

**Full report was lodged before it was presented to the section 266 meeting**

Section 268 of the RO Act requires a copy of the full report and the designated officer's certificate to be lodged with the Commission within 14 days after the meeting of the committee of management referred to in section 266. As stated above, the Commission received the reporting unit's financial report on 29 May 2025. The designated officer's certificate lodged on 16 June 2025, stated that the full report was presented to a committee of management meeting on 12 June 2025. Therefore, it appears that the financial report was lodged before the finalisation of the financial reporting process.

On 24 July 2025, the reporting unit confirmed to the Commission that, the full report was presented and endorsed at the committee of management meeting held on 12 June 2025 and the report presented at that meeting was the same report received by the Commission on 29 May 2025.

Please ensure in future year that the full report and the designated officer's certificate are lodged with the Commission after the completion of the section 266 meeting.

## **Reference to the Commissioner of the Registered Organisations Commission**

The Commission has been the regulator for registered organisations since 6 March 2023. All references to the Registered Organisations Commission and Commissioner of the Registered Organisations Commission must be changed to the Fair Work Commission and General Manager of the Fair Work Commission.

I note that note 9 in the financial statements refers to the Commissioner instead of the General Manager of the Fair Work Commission. Please ensure in future year that this item is updated accordingly.

## **Nil activities – not disclosed**

Item 20 of the reporting guidelines states that if any of the activities identified within items 9 – 19 of the reporting guidelines have not occurred in the reporting period, a statement to this effect must be included either in the financial statements, the notes or in the officer's declaration statement. The 2024 financial report contains significantly less disclosures compared to the 2023 financial report. Please note that the following activities identified within items 9 – 19 of the reporting guidelines were not included in the 2024 financial report:

- Item 12(b) – receive capitation fees from another reporting unit or any other revenue from another reporting unit
- Item 12(c) – receive revenue via compulsory levies
- Item 12(d) – receive donations or grants
- Item 13(a) – incur fees as consideration for employers making payroll deductions of membership subscriptions
- Item 13(c) – pay affiliation fees to another entity
- Item 13(d) – pay compulsory levies
- Item 13(e)(i) – pay a grant that was \$1,000 or less
- Item 13(e)(ii) – pay a grant that exceeded \$1,000
- Item 13(e)(iii) – pay a donation that was \$1,000 or less
- Item 13(e)(iv) – pay a donation that exceeded \$1,000
- Item 13(f) (i) – pay wages and salaries to holders of office
- Item 13(f) (ii) – pay superannuation to holders of office
- Item 13(f) (iii) – pay leave and other entitlements to holders of office
- Item 13(f) (iv) – pay separation and redundancy to holders of office
- Item 13(f) (v) – pay other employee expense to holders of offices
- Item 13(g) (i) – pay wages and salaries to employees (other than holders of offices)
- Item 13(g) (ii) – pay superannuation to employees (other than holders of offices)
- Item 13(g) (iii) – pay leave and other entitlements (other than holders of offices)
- Item 13(g) (iv) – pay separation and redundancy to employees (other than holders of offices)
- Item 13(g) (v) – pay other employee expenses to employees (other than holders of offices)
- Item 13(h) – pay to a person fees or allowances to attend conferences or meetings as a representative of the reporting unit
- Item 13(i) – incur expenses due to holding a meeting as required under the rules of the organisation
- Item 13(j)(i) – pay legal costs relating to litigation
- Item 13(j)(ii) – pay legal costs relating to other legal matters
- Item 13(k) – pay a penalty imposed under the RO Act or Fair Work Act 2009
- Item 15(a) – have a payable to employer as consideration for that employer making payroll deductions of membership subscriptions
- Item 15(b)(i) – have a payable in respect of legal costs relating to litigation

- Item 15(b)(ii) - have a payable in respect of legal costs relating to other legal matters
- Item 15(c)(i) – have a provision in respect of annual leave for holders of offices
- Item 15(c)(ii) – have a provision in respect of long service leave for holders of offices
- Item 15(c)(iii) – have a provision in respect of separation and redundancy for holders of offices
- Item 15(c)(iv) – have a provision in respect of other employee provisions for holders of offices
- Item 15(d)(i) – have a provision in respect of annual leave for employees (other than holders of offices)
- Item 15(d) (i) – have a provision in respect of long service leave for employees (other than holders of offices)
- Item 15(d) (iii) – have a provision in respect of separation and redundancy for employees (other than holders of offices)
- Item 15(d) (iv) – have a provision in respect of other employee provisions for employees (other than holders of offices)
- Item 16(a) – have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- Item 16(b) – transfer to or withdraw from a fund (other than the general fund), asset or controlled entity
- Item 16(c) – have moneys from a fund or account been invested in assets
- Item 16(d) – have a balance within the general fund
- Item 18 - have another entity administer the financial affairs of the reporting unit

The reporting unit advised the Commission on 18 July 2025 that due to the introduction of a new financial statement software package, some of the 'Nil activities' disclosures were not been included in the financial statement. The reporting unit's auditor provided confirmation to the Commission that items not disclosed in the financial report had 'nil' transactions during the 2024 financial year.

Please ensure in future that each activity contained in reporting guidelines 9 – 19 is separately described, either with an itemised nil balance (as illustrated in the model financial statements) or with a narrative statement in the notes or officer declaration statement.

#### **Duplicate documents included in the lodged financial report**

I note that the lodged financial report contains duplications of the subsection 255(2A) report, operating report, committee of management statement and officer's declaration statements. Please ensure in future that that the full report only contains a copy of each above-mentioned document.

#### **Reporting Requirements**

The Commission's website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the section 253 reporting guidelines and a model set of financial statements.

The Commission recommends that reporting units use these model financial statements to assist in complying with the RO Act, the section 253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please call 1300 341 665 or email [regorgs@fwc.gov.au](mailto:regorgs@fwc.gov.au).

Yours sincerely  
**Fair Work Commission**

**s. 268 Fair Work (Registered Organisations) Act 2009**

**CERTIFICATE OF DESIGNATED OFFICER**

Certificate for the year ended 31 December 2024

I, **Dr Laura Willington**, being the Secretary of the Australian Salaried Medical Officers Federation, SA Branch (ASMOF(SA)) certify:

- that the documents lodged herewith are copies of the full report for the Australian Salaried Medical Officers Federation (SA Branch) for the period ended 31/12/24 referred to in s.268 of the Fair Work (Registered Organisations) Act 2009; and
- that the *full report* was provided to members of the ASMOF (SA) on 8 May 2025;and
- that the full report was presented to a meeting of the Committee of Management of the ASMOF(SA) on 12 June 2025 in accordance with s.266 of the Fair Work (Registered Organisations) Act 2009.

Signature:



Dr Laura Willington

Title:

ASMOF(SA) Branch Secretary

Date:

12/06/2025

## Committee of Management Statement For the period ended 31 December 2024

On the 10/04/2025 the Committee of Management of the Australian Salaried Medical Officers Federation, SA Branch passed the following resolution in relation to the general-purpose financial report (GPFR) for the year ended 31/12/2024:

The committee of Management declares that in its opinion:

- a) the financial statements and notes comply with the Australian Accounting Standards.
- b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act);
- c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate.
- d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- e) during the financial year to which the GPFR relates and since the end of that year:
  - I. meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - II. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - III. the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
  - IV. where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
  - V. where information has been sought in any request by a member of the reporting unit or the General Manager duly made under section 272 of the RO Act, that information has been provided to the member or the General Manager; and
  - VI. where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.
- f) no revenue has been derived from undertaking recovery of wages activity during the reporting period.

This declaration is made in accordance with a resolution of the committee of management.

Signature:  ....

*Dr Laura Willington*

Title: ASMOF(SA) Branch Secretary

Date: 10/04/2025

## **Australian Salaried Medical Officers Federation (South Australia Branch)**

**ABN 23172 174 608**

### **Financial statements - 31 December 2024**

**Australian Salaried Medical Officers Federation (South Australia Branch)**

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## OPERATING REPORT

for the period ended 31 December 2024

The committee of management presents its operating report on the ASMOF(SA) for the financial year ended 31 December 2024.

**Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year.**

### Principal Activities

The principal activities of the Branch during the financial year were:

- To provide industrial services to the members consistent with the objects of the Branch, particularly the object of protecting and improving the interests of members.

### Results of Principal Activities

The Branch's principal activities resulted in maintaining and improving services provided to its members, promoting, and protecting the broad interests of salaried medical practitioners and advocating the provision and development of quality health services.

### Significant Changes in the Nature of the Principal Activities

There were no significant changes in the nature of the Branch's principal activities.

### Significant Changes in the Branch's Financial Affairs

There were no significant changes affecting the financial affairs of the Branch.

### Right of members to Resign – s254(2)( c)

Members may resign from the Branch in accordance with Rule 11 (Resignation) which reads as follows:

- (1) A member of the Federation may resign from membership by written notice addressed and delivered to the Branch Secretary.
- (2) Notice of resignation from membership of the Federation takes effect:
  - (i) where the member ceases to be eligible to become a member of the Federation:
    - (a) on the day which the notice is received by the Federation; or
    - (b) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;whichever is later; or
  - (ii) in any other case:
    - (a) at the end of 2 weeks after the notice is received by the Federation; or
    - (b) on the day specified in the notice;whichever is later.
- (3) Any dues payable but not paid by a former member of the Federation, in relation to a period before the member's resignation from the Federation took effect, may be sued for and recovered in the name of the Federation, in a court of competent jurisdiction, as a debt to the Federation.



- (4) A notice delivered to the person mention in sub-rule (1) shall be taken to have received by the Federation when it was delivered.
- (5) A notice of resignation that has been received by the Federation is not invalid because it was not addressed and delivered in accordance with sub-rule (1).
- (6) A resignation from membership of the Federation is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the Federation that the resignation has been accepted.
- (7) In special circumstances the Federal Council may by resolution accept the resignation of a member and release the member from any or all outstanding obligations to the Federation, notwithstanding that the provisions of these Rules have not been complied with.

**Officers or members who are superannuation fund trustee(s) or director of a company that is a superannuation fund trustee where being a member or officer of a registered organisation is a criterion for them holding such position.**

No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public superannuation scheme where the criterion for holding such position is that they are an officer or member of an organisation.

#### **Number of Members**

The number of persons who, at the end of the financial year, were recorded on the Register of Members is **2416**

#### **Number of Employees**

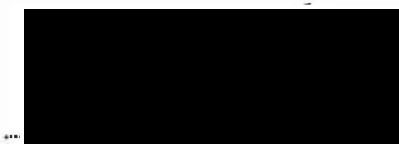
There were no persons who were employees of the Branch during the financial year.

#### **Names of the Committee of Management members and period positions held during the financial year**

The persons who held office as members of the Committee of Management of the Branch during the financial year unless indicated otherwise were:

Branch Position	Name	Period
President	Dr David Pope	2024
Vice President	Dr Julian White	2024
Hon Secretary	Dr Laura Willington	2024
Ass. Sec/Treasurer	Dr James Richards	2024

**Signature:**



**Dr Laura Willington**

**Title:** ASMOF(SA) Branch Secretary

**Date:** 10/04/2025

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Expenditure report**  
**31 December 2024**

**EXPENDITURE REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The Committee of Management presents the Expenditure Report as required under subsection 255(2A) on the Reporting Unit for the year ended 31/12/2024

<b>Categories of expenditures</b>	<b>2024 \$</b>	<b>2023 \$</b>
Remuneration and other employment- related costs and expenses – employees	NIL	NIL
Advertising	NIL	NIL
Operation costs	\$108,643	\$114,682
Donations to political parties	NIL	NIL
Legal costs	NIL	NIL

Signature of designated officer: .....

  
**Dr Laura Willington**

**Title:** ASMOF(SA) Branch Secretary

**Date:** 10/04/2025

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 31 December 2024**

	<b>Note</b>	<b>2024</b>	<b>2023</b>
		<b>\$</b>	<b>\$</b>
<b>Revenue</b>			
Membership subscriptions		108,299	107,754
Other income		-	8,847
		<u>108,299</u>	<u>116,601</u>
<b>Expenses</b>			
Capitation fees and other expense to another reporting unit		(84,649)	(84,434)
Administration fees		(315)	(10,749)
Other expenses		(15,909)	(15,198)
Audit fees		(4,520)	(4,300)
Travel		(3,250)	-
<b>Total expenses</b>		<u>(108,643)</u>	<u>(114,681)</u>
<b>Surplus/(deficit) for the year</b>	<b>4</b>	<b>(344)</b>	<b>1,920</b>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<u><u>(344)</u></u>	<u><u>1,920</u></u>

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Statement of financial position**  
**As at 31 December 2024**

	<b>Note</b>	<b>2024</b>	<b>2023</b>
		<b>\$</b>	<b>\$</b>
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	2	36,575	36,754
Total current assets		36,575	36,754
<b>Total assets</b>		36,575	36,754
<b>Liabilities</b>			
<b>Current liabilities</b>			
Other payables	3	4,591	4,426
Total current liabilities		4,591	4,426
<b>Total liabilities</b>		4,591	4,426
<b>Net assets</b>		31,984	32,328
<b>Members funds</b>			
Retained earnings	4	31,984	32,328
<b>Total members funds</b>		31,984	32,328

*The above statement of financial position should be read in conjunction with the accompanying notes*

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Statement of changes in equity**  
**For the year ended 31 December 2024**

	<b>Retained profits \$</b>	<b>Total members funds \$</b>
Balance at 1 January 2023	30,408	30,408
Surplus for the year	1,920	1,920
Other comprehensive income for the year	-	-
Total comprehensive income for the year	1,920	1,920
Balance at 31 December 2023	32,328	32,328
	<b>Retained profits \$</b>	<b>Total members funds \$</b>
Balance at 1 January 2024	32,328	32,328
Deficit for the year	(344)	(344)
Other comprehensive income for the year	-	-
Total comprehensive income for the year	(344)	(344)
Balance at 31 December 2024	31,984	31,984

*The above statement of changes in equity should be read in conjunction with the accompanying notes*

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Statement of cash flows**  
**For the year ended 31 December 2024**

	<b>Note</b>	<b>2024</b> <b>\$</b>	<b>2023</b> <b>\$</b>
<b>Cash flows from operating activities</b>			
Receipts from customers		108,299	116,601
Payments to suppliers and employees		(108,478)	(114,351)
		(179)	2,250
		-	-
Net cash from/(used in) operating activities	8	(179)	2,250
		-	-
Net cash from investing activities		-	-
		-	-
Net cash from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		(179)	2,250
Cash and cash equivalents at the beginning of the financial year		36,754	34,504
Cash and cash equivalents at the end of the financial year	2	36,575	36,754

*The above statement of cash flows should be read in conjunction with the accompanying notes*

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Notes to the financial statements**  
**31 December 2024**

**Note 1. Material accounting policy information**

The accounting policies that are material to the branch are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

**New or amended Accounting Standards and Interpretations adopted**

The branch has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

**Basis of preparation**

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that apply for the reporting and the Fair Work (Registered Organisations) Act 2009. For the purposes of preparing the general-purpose financial statement the Branch is a not-for-profit entity.

The financial statements, except for cash flow information have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The amount presented in the financial statement have been rounded to the nearest dollar and presented in Australian dollars.

*Historical cost convention*

The financial statements have been prepared under the historical cost convention.

*Critical accounting estimates*

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the branch's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in.

**Going Concern**

The Branch relies on membership fees to continue as a going concern. The Branch is not reliant on agreed financial support of another reporting unit to continue on a going concern basis.

The Branch has not agreed to provide financial support to another reporting unit to continue as a going concern.

**Acquisition of assets and or liabilities that do not constitute a business combination**

The Branch did not acquire any assets or liabilities due to an amalgamation under Part 2 of Chapter 3 of the Fair Work (Registered Organisations) Act 2009/, a restructure of the branches of the federally registered organisation (i.e. ASMOF), or a determination by the Commissioner under subsection 245(1) of the Fair Work (Registered Organisations) Act 2009 or a revocation by the Commissioner under subsection 249(1) of the Fair Work (Registered Organisations) Act 2009

**Revenue recognition**

The entity enters into various arrangements where it receives consideration from another party. These arrangements include consideration in the form of membership subscriptions, capitation fees, levies, grants, and donations.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligations in those arrangements.

*Revenue from contracts with customers*

Revenue is recognised at an amount that reflects the consideration to which the branch is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the branch : identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Notes to the financial statements**  
**31 December 2024**

**Note 1. Material accounting policy information (continued)**

**Capitation fees and levies**

Capitation fees and levies are recognised on an accrual basis and recorded as an expense in the year to which it relates.

**Recovery of Wages Activity**

The Branch has not undertaken recovery of wages activity during the financial year.

**Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**Transactions in the Reporting Period to Related Parties, Declared Bodies and/or other Branches of the organisation**

The organisation received Membership Subscription fees from the SA Salaried Medical Officers Association. (SASMOA). The organisation pays Capitation Fees to Australian Salaried Medical Officers Federation (ASMOF) and pays Secretarial Service Fees to SASMOA.

**Terms and conditions of transactions with related parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances for sales and purchases at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 30 June 2024, ASMOF has not recorded any impairment of receivables relating to amounts owed by related parties and declared person or body (2023: \$Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

**Financial Liabilities**

Other financial liabilities, including borrowings and trade and other payables, are initially measured at fair value, net of transaction costs.

Other financial liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis.

**Income Tax**

As the branch is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax. However still has obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

**Goods and Services Tax ('GST') and other similar taxes**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

**New Accounting Standards and Interpretations not yet mandatory or early adopted**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the branch for the annual reporting period ended 31 December 2024. The branch has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.



**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Notes to the financial statements**  
**31 December 2024**

**Note 2. Cash and cash equivalents**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<i>Current assets</i>		
Cash at bank	36,575	36,754

**Note 3. Other payables**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<i>Current liabilities</i>		
GST Payable	1,071	1,127
Accruals	3,520	3,299
	<u>4,591</u>	<u>4,426</u>

**Note 4. Retained earnings**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Retained earnings at the beginning of the financial year	32,328	30,408
Surplus/(deficit) for the year	(344)	1,920
Retained earnings at the end of the financial year	<u>31,984</u>	<u>32,328</u>

**Note 5. Remuneration of auditors**

During the financial year the following fees were paid or payable for services provided by, the auditor of the branch :

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<i>Audit services -</i>		
Audit of the financial statements	4,520	4,300

**Note 6. Related party transactions**

*Parent entity*

Australian Salaried Medical Officers Federation (South Australia Branch) is the parent entity.

*Transactions with related parties*

The following transactions occurred with related parties:

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<i>Sale of goods and services:</i>		
Revenue received from SASMOA - membership subscriptions	108,299	107,754
<i>Payment for goods and services:</i>		
Expenses paid to ASMOF - capitation fees	84,649	84,434
Expenses paid to SASMOA - secretarial service fees	15,909	13,636

*Receivable from and payable to related parties*

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Notes to the financial statements**  
**31 December 2024**

**Note 6. Related party transactions (continued)**

*Loans to/from related parties*

There were no loans to or from related parties at the current and previous reporting date.

*Terms and conditions*

All transactions were made on normal commercial terms and conditions and at market rates.

**Note 7. Events after the reporting period**

No matter or circumstance has arisen since 31 December 2024 that has significantly affected, or may significantly affect the branch's operations, the results of those operations, or the branch's state of affairs in future financial years.

**Note 8. Reconciliation of surplus/(deficit) to net cash from/(used in) operating activities**

	2024 \$	2023 \$
Surplus/(deficit) for the year	(344)	1,920
Change in operating assets and liabilities:		
Increase in trade and other payables	165	330
Net cash from/(used in) operating activities	(179)	2,250

**Note 9. Fair Work (Registered Organisations) Act 2009**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or Commissioner:

- (1) A member of a reporting unit, or the commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

**Note 10. Branch details**

The principal place of business of the Branch is  
Australian Salaried Medical Officers Federation South Australia Branch Unit 6, 128 Fullarton Road  
NORWOOD SA 5067

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**Committee of Management Statement  
For the period ended 31 December 2024**

**On the 10/04/2025 the Committee of Management of the Australian Salaried Medical Officers Federation, SA Branch passed the following resolution in relation to the general-purpose financial report (GPFR) for the year ended 31/12/2024:**

**The committee of Management declares that in its opinion:**

- a) the financial statements and notes comply with the Australian Accounting Standards.
- b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act);
- c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate.
- d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- e) during the financial year to which the GPFR relates and since the end of that year:
  - I. meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - II. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - III. the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
  - IV. where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
  - V. where information has been sought in any request by a member of the reporting unit or the General Manager duly made under section 272 of the RO Act, that information has been provided to the member or the General Manager; and
  - VI. where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.
- f) no revenue has been derived from undertaking recovery of wages activity during the reporting period.

This declaration is made in accordance with a resolution of the committee of management.

**Signature:**

  
**Dr Laura Willington**

**Title:** ASMOF(SA) Branch Secretary

**Date:** 10/04/2025



**31 December 2024**

**Officer Declaration Statement**

**I, Laura Willington, being the Secretary of the Australian Salaried Medical Officers Federation, SA Branch, declare that the following activities did not occur during the reporting period ended 31 December 2024.**

- receive cash flows from another reporting unit(s) and/or controlled entity
- receive any other revenue from another reporting unit
- pay any other expense to another reporting unit
- make a payment to a former related party of the reporting unit

**Signature:...**

A large black rectangular box redacting the signature of Laura Willington.

aura

**Title:** ASMOF(SA) Branch Secretary

**Date:** 10/04/2025

## Independent auditor's report to the members of Australian Salaried Medical Officers Federation (South Australian Branch)

### Report on the audit of the financial report



#### Our opinion on the financial report

In our opinion, the accompanying financial report of Australian Salaried Medical Officers Federation (South Australian Branch), presents fairly, in all material respects:

- the financial position of Australian Salaried Medical Officers Federation (South Australian Branch) as at 31 December 2024, and
- its financial performance and its cash flows for the year then ended

in accordance with the Australian Accounting Standards and any other requirements imposed by the reporting guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act).

#### What was audited?

We have audited the financial report of the Australian Salaried Medical Officers Federation (South Australian Branch), which comprises:

- the statement of financial position as at 31 December 2024,
- the statement of comprehensive income,
- the statement of changes in equity for the year then ended,
- the statement of cash flows for the year then ended,
- notes to the financial statements, including material accounting policy information,
- the committee of management statement
- report required under subsection 255(2A) of Fair Work (Registered Organisations) Act 2009, and
- the officer declaration statement

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the association in accordance with the auditor independence requirements of the *Fair Work (Registered Organisation) Act 2009* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Other Information**

The committee of management is responsible for the other information. The other information comprises the information included in the association's annual report and accompanying operating report for the year ended 31 December 2024 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of the Committee of Management for the Financial Report**

The committee of management of the reporting unit is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the RO Act, and for such internal control as the committee of management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee of management is responsible for assessing the ability of the association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee of management either intend to liquidate the association or to cease operations, or has no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the reporting unit's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee of management.
- Conclude on the appropriateness of the committee of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the reporting unit's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the reporting unit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the reporting unit to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the reporting unit audit. We remain solely responsible for my audit opinion.

We communicate with the committee of management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during my audit.

I declare that I am a registered auditor under the RO Act.

**William Buck (SA)**

ABN 38 280 203 274

**M.D. King**

Partner

Registration number (as registered under the RO Act): AA2022/23

Dated this 10<sup>th</sup> day of April 2025.

## OPERATING REPORT

for the period ended 31 December 2024

The committee of management presents its operating report on the ASMOF(SA) for the financial year ended 31 December 2024.

**Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year.**

### Principal Activities

The principal activities of the Branch during the financial year were:

- To provide industrial services to the members consistent with the objects of the Branch, particularly the object of protecting and improving the interests of members.

### Results of Principal Activities

The Branch's principal activities resulted in maintaining and improving services provided to its members, promoting, and protecting the broad interests of salaried medical practitioners and advocating the provision and development of quality health services.

### Significant Changes in the Nature of the Principal Activities

There were no significant changes in the nature of the Branch's principal activities.

### Significant Changes in the Branch's Financial Affairs

There were no significant changes affecting the financial affairs of the Branch.

### Right of members to Resign – s254(2)( c)

Members may resign from the Branch in accordance with Rule 11 (Resignation) which reads as follows:

- (1) A member of the Federation may resign from membership by written notice addressed and delivered to the Branch Secretary.
- (2) Notice of resignation from membership of the Federation takes effect:
  - (i) where the member ceases to be eligible to become a member of the Federation:
    - (a) on the day which the notice is received by the Federation; or
    - (b) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;whichever is later; or
  - (ii) in any other case:
    - (a) at the end of 2 weeks after the notice is received by the Federation; or
    - (b) on the day specified in the notice;whichever is later.
- (3) Any dues payable but not paid by a former member of the Federation, in relation to a period before the member's resignation from the Federation took effect, may be sued for and recovered in the name of the Federation, in a court of competent jurisdiction, as a debt to the Federation.



- (4) A notice delivered to the person mention in sub-rule (1) shall be taken to have received by the Federation when it was delivered.
- (5) A notice of resignation that has been received by the Federation is not invalid because it was not addressed and delivered in accordance with sub-rule (1).
- (6) A resignation from membership of the Federation is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the Federation that the resignation has been accepted.
- (7) In special circumstances the Federal Council may by resolution accept the resignation of a member and release the member from any or all outstanding obligations to the Federation, notwithstanding that the provisions of these Rules have not been complied with.

**Officers or members who are superannuation fund trustee(s) or director of a company that is a superannuation fund trustee where being a member or officer of a registered organisation is a criterion for them holding such position.**

No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public superannuation scheme where the criterion for holding such position is that they are an officer or member of an organisation.

**Number of Members**

The number of persons who, at the end of the financial year, were recorded on the Register of Members is **2416**

**Number of Employees**

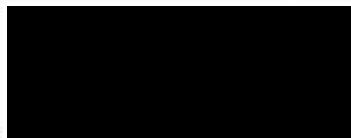
There were no persons who were employees of the Branch during the financial year.

**Names of the Committee of Management members and period positions held during the financial year**

The persons who held office as members of the Committee of Management of the Branch during the financial year unless indicated otherwise were:

Branch Position	Name	Period
President	Dr David Pope	2024
Vice President	Dr Julian White	2024
Hon Secretary	Dr Laura Willington	2024
Ass. Sec/Treasurer	Dr James Richards	2024

Signature:



**Dr Laura Willington**

**Title:** ASMOF(SA) Branch Secretary

**Date:** 10/04/2025



**31 December 2024**

**Officer Declaration Statement**

**I, Laura Willington, being the Secretary of the Australian Salaried Medical Officers Federation, SA Branch, declare that the following activities did not occur during the reporting period ended 31 December 2024.**

- receive cash flows from another reporting unit(s) and/or controlled entity
- receive any other revenue from another reporting unit
- pay any other expense to another reporting unit
- make a payment to a former related party of the reporting unit

**Signature:..**

A black rectangular box redacting the signature of Laura Willington. Below the box, the name 'Laura' is faintly visible.

**Title:** ASMOF(SA) Branch Secretary

**Date:** 10/04/2025