



21 October 2025

Gary Henderson
Secretary
The Australian Workers' Union - South Australian Branch

Sent via email: membership@awusa.asn.au

CC: cmcgowan@hlbsa.com.au

Dear Gary Henderson

**The Australian Workers' Union - South Australian Branch
Financial Report for the year ended 30 June 2025 – FR2025/179**

I acknowledge receipt of the financial report for the year ended 30 June 2025 for the Australian Workers' Union - South Australian Branch (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 20 October 2025.

The financial report has now been filed.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under sections 253, 265, 266 and 268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under section 268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that next year's financial report may be subject to an advanced compliance review.

You are not required to take any further action in respect of the report lodged. I make the following comments to assist you when you next prepare a financial report. The Commission will confirm these matters have been addressed prior to filing next year's report.

1. Incorrect legislative references

The Commission has been the regulator for registered organisations since 6 March 2023. All references to the Registered Organisations Commission and Commissioner of the Registered Organisations Commission must be changed to the Fair Work Commission and General Manager of the Fair Work Commission.

I note that Note 14 to the General Purpose Financial Report refers to Commissioner instead of General Manager.

Reporting Requirements

The Commission's website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the section 253 reporting guidelines and a model set of financial statements.

The Commission recommends that reporting units use these model financial statements to assist in complying with the RO Act, the section 253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please call 1300 341 665 or email regorgs@fwc.gov.au.

Yours sincerely

Fair Work Commission



Australian Workers' Union SA Branch

ABN: 55 863 353 525

FINANCIAL STATEMENTS

2025

Financial Statements 2024-2025

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Independent Auditor's Report to the Members of The Australian Workers Union South Australian Branch

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

I have audited the financial report of The Australian Workers Union South Australian Branch ("the reporting unit") which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes to the financial statements, including a summary of material accounting policies, the committee of management statement, the subsection 255(2A) report and the officer declaration statement.

In my opinion, the accompanying financial report presents fairly, in all material aspects the financial position of The Australian Workers Union South Australian Branch as at 30 June 2025, and its financial performance and its cash flows for the year ended on that date in accordance with:

- (a) the Australian Accounting Standards; and
- (b) any other requirements imposed by the reporting guidelines of Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act).

I declare that the committee of management's use of the going concern basis in the preparation of the financial statements of the reporting unit is appropriate.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the reporting unit in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The committee of management is responsible for the other information. The other information obtained at the date of this auditor's report is in the operating report accompanying the financial report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

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Responsibilities of Committee of Management for the Financial Report

The committee of management of the reporting unit is responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards and the RO Act, and for such internal control as the committee of management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee of management is responsible for assessing the reporting unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee of management either intend to liquidate the reporting unit or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the reporting unit's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee of management.
- Conclude on the appropriateness of the committee of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the reporting unit's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the reporting unit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the reporting unit to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the reporting unit audit. I remain solely responsible for my audit opinion.

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I communicate with the committee of management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I declare that I am an auditor registered under the RO Act.

HLB Mann Judd



HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants

Corey McGowan
Director

Registration number (as registered by the Commissioner under the RO Act): AA2017/23

Adelaide, South Australia
15 September 2025

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s.268 Fair Work (Registered Organisations) Act 2009

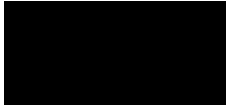
Certificate by Prescribed Designated Officer

Certificate for the year ended 30th June 2025

I Gary Henderson being the Acting Branch Secretary of the Australian Workers' Union South Australian Branch certify:

- that the documents lodged herewith are copies of the full report for the Australian Workers' Union South Australian Branch for the period ended 30th June 2025 referred to in s.268 of the Fair Work (Registered Organisations) Act 2009; and
- that the full report was provided to members of the Australian Workers' Union South Australian Branch on 16-9-2025 and
- that the full report was presented to a meeting of the committee of management of the Australian Workers' Union South Australian Branch

on 17-10-2025 in accordance with s.266 of the Fair Work (Registered Organisations) Act 2009.

Signature of prescribed designated officer: ..  ..

Name of prescribed designated officer: Gary Henderson ..

Title of prescribed designated officer: Branch Secretary ..

Dated: 20-10-2025 ..

Expenditure report required under subsection 255(2A)

for the year ended 30th June 2025

The committee of management presents the expenditure report as required under subsection 255(2A) on the reporting unit for the year ended 30th June 2025

Descriptive form

Categories of expenditures	2025(\$)	2024 (\$)
Remuneration and other employment-related costs and expenses – employees	2,036,555	1,595 050
Advertising	1,755	3,153
Operating costs	948,159	904,449
Donations to political parties	-	-
Legal costs	9,687	49,506

Signature of designated officer:

Name and title of designated officer: Gary Henderson Branch Secretary

Dated: 15/9/2025

Operating Report

for the year ended 30th June 2025

The committee of management presents its operating report on the Australian Workers' Union South Australian Branch for the year ended 30th June 2025.

Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year

The Australian Workers' Union South Australian Branch's principal activities during the year were to:

- provide guidance on employment terms and conditions;
- Secure improved conditions of employment for the members;
- Assist members in dispute resolution;
- Assist members who may have become injured in the course of their employment;
- Assist dependants of members through financial benefits; and
- Assist members in unfair dismissal matters before relevant tribunals.

There have been no significant changes in the nature of these activities

Significant changes in financial affairs

There has been a decline in Union Membership from traditional Union coverage in Manufacturing and Local Government including retirement of Union members and low retention rate of new workers within these industries. An increase in Union membership of seasonal workers that has a negative financial bearing through short period of work and lower membership fees.

Right of members to resign

The right of AWU members to resign from the Branch is set out in Rule 14 of The Australian Workers' Union Rules as registered under the act.

Officers or members who are superannuation fund trustee(s) or director of a company that is a superannuation fund trustee where being a member or officer of a registered organisation is a criterion for them holding such position

Number of members

The number of persons that were, at the end of the financial year to which the report relates, recorded in the register of members is **3942** (2024:3670)

Number of employees

The number of persons who were, at the end of the financial year to which the report relates, employees of the Branch, where the number of employees includes both full-time employees, casuals and part time employees measured on a full-time basis is **14** (2024).

The Australian Workers' Union South Australian Branch

Names of committee of management members and period positions held during the financial year

Name	Position	Date
Peter Lamps	Secretary	01/07/24 – 30/06/25 Resigned 30/6/25
Gary Henderson	Acting Branch Secretary	01/07/24 – 30/06/25
Michael Hopgood	President	01/07/24 – 30/06/25
Stacy Lopresto	Vice President	01/07/24 – 30/06/25
Cleofe Vinas-Wilson	Vice President	01/07/24 – 30/06/25
Terry Bails	Committee Member	01/07/24 – 30/06/25
Grant Petagna	Committee Member	01/07/24 – 30/06/25
Nathan Crack	Committee Member	01/07/24 – 30/06/25
Scott Martin	Committee Member	01/07/24 – 30/06/25
James Phelan	Committee Member	01/07/24 – 30/06/25 Resigned 30/6/25
Trish Stringer	Committee Member	01/07/24 – 30/06/25
Martin Hilton	Committee Member	01/07/24 – 30/06/25 Resigned 30/6/25
Russell Webb	Committee Member	01/07/24 – 27/09/24 Deceased
Kenneth Gregory	Committee Member	01/07/24 – 30/06/25
Dan Unger	Committee Member	11/10/24 – 30/06/25
Shane Karger	Committee Member	01/07/24 – 30/06/25

Signature of designated officer:

Name and title of designated officer: Gary Henderson Branch Secretary.

Dated: 15/9/2025

Committee of Management Statement

for the year ended 30th June 2025

On 15/9 / 2025 the Committee of Management of the Australian Workers' Union South Australian Branch passed the following resolution in relation to the general purpose financial report (**GPFR**) for the year ended 30th June 2025:

The Committee of Management declares that in its opinion:

- a) the financial statements and notes comply with the Australian Accounting Standards;
- b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the **RO Act**);
- c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- e) during the financial year to which the GPFR relates and since the end of that year:
 - i. meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - ii. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - iii. the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
 - iv. where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
 - v. where information has been sought in any request by a member of the reporting unit or the General Manager duly made under section 272 of the RO Act, that information has been provided to the member or the General Manager; and
 - vi. where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

This declaration is made in accordance with a resolution of the committee of management.

Signature of designated officer: 

Name and title of designated officer: Gary Henderson Branch Secretary

Dated: 15/9/2025

The Australian Workers' Union South Australian Branch

Statement of Comprehensive Income

for the year ended 30 June 2025

	Notes	2025 \$	2024 \$
Revenue from contracts with customers			
Membership subscriptions*		2,056,356	2,077,887
Capitation fees and other revenue from another reporting unit* ¹	3A		
Levies*	3B		
Total revenue from contracts with customers		2,056,356	2,077,887
Income for furthering objectives			
Grants and/or donations*	3C	-	-
Income recognised from volunteer services*	3G	-	-
Total income for furthering objectives			-
Other Income			
Revenue from recovery of wages activity*	3D	-	-
Investment income	3E	173,230	164,181
Other income	3F	345,322	388,272
Total other income		518,552	552,453
Total income		2,574,908	2,630,340
Expenses			
Employee expenses*	4A	2,036,555	1,595,050
Capitation fees and other expense to another reporting unit*	4B	221,854	219,276
Affiliation fees*	4C	23,805	24,029
Administration expenses	4D	676,097	626,089
Grants or donations*	4E	-	10,711
Finance costs	4F	9,198	6,333
Legal costs*	4G	9,687	49,506
Audit fees	11	18,960	21,164
Total expenses		2,996,156	2,552,158
Surplus/(Loss) for the year		(421,248)	78,182

other comprehensive income

for the year ended 30 June 2025

Other comprehensive income

Items that will be subsequently reclassified to profit or loss

Gain/(loss) on debt instruments at fair value through other comprehensive income (FVTOCI)

- -

Items that will not be subsequently reclassified to profit or loss

Gain/(loss) on revaluation of land & buildings

- -

Gain/(loss) on equity instruments designated at FVTOCI

- -

Total comprehensive income for the year

(421,248) 78,182

The above statement should be read in conjunction with the notes.

The Australian Workers' Union South Australian Branch

Statement of Financial Position

as at 30 June 2025

	Notes	2025 \$	2024 \$
ASSETS			
Current Assets			
Cash and cash equivalents	5A	3,637,606	3,903,803
Trade and other receivables*	5B	266,666	264,221
Other current assets	5C	31,899	5,614
Total current assets		3,936,171	4,173,638
Non-current Assets			
Total non-current assets			-
Total assets		3,936,171	4,173,638
LIABILITIES			
Current Liabilities			
Trade payables*	6A	146,543	85,839
Other payables*	6B	68,051	69,300
Employee provisions	7A	1,309,664	1,185,338
Total current liabilities		1,524,258	1,340,477
Non-current Liabilities			
Total non-current liabilities			-
Total liabilities			-
Net assets		2,411,913	2,833,161

Equity

as at 30 June 2025

	Notes	2025 \$	2024 \$
EQUITY			
Retained earnings		2,411,913	2,833,161
Total equity		2,411,913	2,833,161

The above statement should be read in conjunction with the notes.

Statement of Changes in Equity

for the year ended 30 June 2025

	Notes	Retained earnings \$	Total equity \$
Balance as at 1 July 2023		2,754,981	2,754,981
Surplus		78,182	78,182
Closing balance as at 30 June 2024		2,833,163	2,833,163
Surplus /(Loss)		(421,248)	(421,248)
Closing balance as at 30 June 2025		2,411,915	2,411,915

The above statement should be read in conjunction with the notes.

Statement of Cash Flows

for the year ended 30 June 2025

	Notes	2025 \$	2024 \$
OPERATING ACTIVITIES			
Cash received			
Receipts from other reporting unit/controlled entity(s)*	8B	220,000	220,000
Interest		173,643	124,342
Membership Fees		2,196,411	2,217,232
Other		181,617	227,951
Total Cash Received		2,771,671	2,789,525
Cash used			
Employees		1,864,055	1,517,120
Suppliers		817,706	790,746
Payment to other reporting units/controlled entity(s)*	8B	346,909	332,727
Finance Costs		9,198	6,333
Total Cash Used		3,037,868	2,646,926
Net cash from (used by) operating activities	8A	(266,197)	142,599
INVESTING ACTIVITIES			
Net cash from (used by) investing activities			-
FINANCING ACTIVITIES			
Net cash from (used by) financing activities			-
Net increase (decrease) in cash held		(266,197)	142,599
Cash & cash equivalents at the beginning of the reporting period		3,903,803	3,761,205
Cash & cash equivalents at the end of the reporting period	5A	3,637,606	3,903,803

The above statement should be read in conjunction with the notes.

Index to the notes of the financial statements

Note 1	Summary of material accounting policies
Note 2	Events after the reporting period
Note 3	Revenue and Income
Note 4	Expenses
Note 5	Current assets
Note 6	Current liabilities
Note 7	Provisions
Note 8	Cash flow
Note 9	Contingent liabilities, assets and commitments
Note 10	Related party disclosures
Note 11	Remuneration of auditors
Note 12	Financial instruments
Note 13	Fair value measurements
Note 14	Section 272 Fair Work (Registered Organisations) Act 2009

Note 1 Summary of material accounting policies

1.1 Basis of preparation of the financial statements

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period, and the Fair Work (Registered Organisation) Act 2009 (**RO Act**). For the purpose of preparing the general purpose financial statements, The Australian Worker's Union South Australian Branch is a not-for-profit entity.

The financial statements, except for cash flow information, have been prepared using the accrual basis of accounting. The financial statements have been prepared on a historical cost basis except for certain classes of property, plant and equipment and investment properties, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. The financial statements are presented in Australian dollars.

1.2 Comparative amounts

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

1.3 Significant accounting judgements and estimates

There are no accounting assumptions or estimates that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

1.4 New Australian Accounting Standards

Adoption of New Australian Accounting Standard requirements

The accounting policies adopted are consistent with those of the previous financial year except for the following amendments to accounting standards and other changes in accounting policy, which have been adopted for the first time this financial year:

- AASB 2021-2 Amendments to Australian Accounting Standards – Disclosure of Accounting Policies and Definition of Accounting Estimates

No accounting standard has been adopted earlier than the application date stated in the standard.

Future Australian Accounting Standards

New standards, amendments to standards or interpretations that were issued prior to the sign-off date and are applicable to future reporting periods that are expected to have a future financial impact on The Australian Workers' Union South Australian Branch include:

AASB 2020-1 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current

This Standard amends AASB 101 *Presentation of Financial Statements* to clarify requirements for the presentation of liabilities in the statement of financial position as current or non-current. For example, the amendments clarify that a liability is classified as non-current if an entity has the right at the end of the reporting period to defer settlement of the liability for at least 12 months after the reporting period. This Standard applies to annual reporting periods beginning on or after 1 January 2024. Earlier application is permitted. The Australian Workers' Union South Australian Branch does not expect the adoption of this amendment to have an impact on its financial statements.

1.5 Current versus non-current classification

The Australian Workers' Union South Australia Branch presents assets and liabilities in the statement of financial position based on current/non-current classification.

An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

The Australian Workers' Union South Australia Branch classifies all other liabilities as non-current.

1.6 Revenue

The Australian Workers' Union South Australia Branch enters into various arrangements where it receives consideration from another party. These arrangements include consideration in the form of membership subscriptions, capitation fees, levies, grants, and donations.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligations in those arrangements.

Revenue from contracts with customers

Where The Australian Workers' Union South Australia Branch has a contract with a customer, The Australian Workers' Union South Australia Branch recognises revenue when or as it transfers control of goods or services to the customer. The Australian Workers' Union South Australia Branch accounts for an arrangement as a contract with a customer if the following criteria are met:

- the arrangement is enforceable; and the arrangement contains promises (that are also known as performance obligations) to transfer goods or services to the customer (or to other parties on behalf of the customer) that are sufficiently specific so that it can be determined when the performance obligation has been satisfied.

Membership subscriptions

For membership subscription arrangements that meet the criteria to be contracts with customers, revenue is recognised when the promised goods or services transfer to the customer as a member of The Australian Workers' Union South Australian Branch.

If there is only one distinct membership service promised in the arrangement, The Australian Workers' Union South Australian Branch recognises revenue as the membership service is provided, which is typically based on the passage of time over the subscription period to reflect The Australian Workers' Union South Australian Branch promise to stand ready to provide assistance and support to the member as required.

Interest income

Interest revenue is recognised on an accrual basis using the effective interest method.

1.7 Employee benefits

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and termination benefits when it is probable that settlement will be required, and they are capable of being measured reliably.

Liabilities for short-term employee benefits (as defined in AASB 119 Employee Benefits) and termination benefits which are expected to be settled within twelve months of the end of reporting period are measured at their nominal amounts.

The nominal amount is calculated with regard to the rates expected to be paid on settlement of the liability.

Other long-term employee benefits which are expected to be settled beyond twelve months are measured as the present value of the estimated future cash outflows to be made by The Australian Workers' Union South Australian Branch in respect of services provided by employees up to reporting date.

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

The Australian Workers' Union South Australian Branch

Provision is made for separation and redundancy benefit payments. The Australian Workers' Union South Australian Branch recognises a provision for termination as part of a broader restructuring when it has developed a detailed formal plan for the terminations and has informed those employees affected that it will carry out the terminations. A provision for voluntary termination is recognised when the employee has accepted the offer of termination.

1.8 Leases

The Australian Workers' Union South Australian Branch assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Short-term leases and leases of low-value assets

The Australian Worker's Union South Australian Branch short-term leases are those that have a lease term of 12 months or less from the commencement. It also applies the lease of low-value assets recognition exemption to leases that are below \$10,000. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

1.9 Borrowing costs

All borrowing costs are recognised in profit and loss in the period in which they are incurred.

1.10 Cash

Cash is recognised at its nominal amount. Cash and cash equivalents include cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

1.11 Financial instruments

Financial assets and financial liabilities are recognised when the Australian Workers' Union South Australian Branch becomes a party to the contractual provisions of the instrument.

1.12 Financial assets

Contract assets and receivables

A contract asset is recognised when the Australian Workers' Union South Australian Branch right to consideration in exchange goods or services that has transferred to the customer when that right is conditioned on the Australian Workers' Union South Australian Branch future performance or some other condition.

A receivable is recognised if an amount of consideration that is unconditional is due from the customer (i.e., only the passage of time is required before payment of the consideration is due).

Initial recognition and measurement

The Australian Workers' Union South Australian Branch financial assets include trade receivables and loans to related parties.

Financial assets are classified, at initial recognition, and subsequently measured at amortised cost because both of the following conditions are met:

- the financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows; and
 - the contractual terms of the financial asset give rise on specified dates to cash flows that are 'solely payments of principal and interest' on the principal amount outstanding.
- The classification of financial assets is performed at an instrument level at initial recognition of the financial asset.

The Australian Workers' Union South Australian Branch initially measures a financial asset at its fair value plus transaction costs. However contract assets and trade receivables that do not contain a significant financing component are measured at the transaction price as determined in accordance with the revenue policy in Note 1.6.

Subsequent measurement

Financial assets at amortised cost are subsequently measured using the effective interest rate (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.

Derecognition

Financial assets are derecognised when the rights to receive cash flows from the asset have expired. For receivables and contract assets, *[reporting unit]* directly reduces the gross carrying amount of a receivable or contract asset when it has no reasonable expectations of recovering the receivable or contract asset in its entirety or a portion thereof.

Offsetting

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if the *[reporting unit]* currently has a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the assets and settle the liabilities simultaneously.

Impairment

Expected credit losses (ECLs)

i. Debt instruments other than trade receivables

The Australian Workers' Union South Australian Branch recognises an allowance for ECLs for all contract assets, receivables and any other financial assets measured at amortisation cost. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the reporting unit expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

ii. Trade receivables and contract assets

For trade receivables that do not have a significant financing component, the Australian Workers' Union South Australian Branch applies a simplified approach in calculating ECLs. Therefore, the *[reporting unit]* does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Australian Workers' Union South Australian Branch has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

1.13 Financial Liabilities

Initial recognition and measurement

The Australian Workers' Union South Australian Branch financial liabilities include trade and other payables, interest-bearing loans and borrowings.

The Australian Workers' Union South Australian Branch

The Australian Workers' Union South Australian Branch financial liabilities are classified as financial liabilities subsequently measured at amortised cost. These financial liabilities are recognised initially at fair value and net of directly attributable transaction costs.

Subsequent measurement

Financial liabilities at amortised cost

After initial recognition, trade payables and interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in profit or loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in profit or loss.

1.14 Liabilities relating to contracts with customers

Contract liabilities

A contract liability is recognised if a payment is received or a payment is due (whichever is earlier) from a customer before the Australian Workers' Union South Australian Branch transfers the related goods or services. Contract liabilities include deferred income. Contract liabilities are recognised as revenue when The Australian Workers' Union South Australian Branch performs under the contract (i.e., transfers control of the related goods or services to the customer).

1.15 Contingent liabilities and contingent assets

Contingent liabilities and contingent assets are not recognised in the statement of financial position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

1.16 Taxation

The Australian Workers' Union South Australian Branch is exempt from income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has obligation for Fringe Benefits Tax (**FBT**) and the Goods and Services Tax (**GST**).

Revenues, expenses and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office is classified within operating cash flows.

1.17 Fair value measurement

The Australian Worker's Union South Australian Branch measures financial instruments, such as, financial assets as at fair value through the profit and loss, financial assets at fair value through OCI, and non-financial assets such as land and buildings and investment properties, at fair value at each balance sheet date. Also, fair values of financial instruments measured at amortised cost are disclosed in Note 12A.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Australian Worker's Union South Australian Branch. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Australian Workers' Union South Australian Branch

The Australian Workers' Union South Australian Branch uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1—Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2—Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3—Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, The Australian Workers' Union South Australian Branch determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. External valuers are involved for valuation of significant assets, such as land and buildings and investment properties. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. For the purpose of fair value disclosures, the Australian Worker's Union South Australian Branch has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

1.18 Going concern

The Australian Workers' Union South Australian branch is not reliant on the agreed financial support of another reporting unit to continue on a going concern basis.

The Australian Workers' Union South Australian Branch has not agreed to provide financial support to another reporting unit to ensure they can continue on a going concern basis.

Note 2 Events after the reporting period

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of The Australian Workers Union South Australian Branch, the results of those operations, or the state of affairs of The Australian Workers Union South Australian Branch in subsequent financial periods.

Note 3: Revenue and income

Note 3A: Capitation fees and other revenue from another reporting unit *

Capitation fees:

	2025	2024
	\$	\$
The Branch did not receive any capitation fees from another reporting unit of the organisation.	-	-
Subtotal capitation fees	-	-

Other revenue from another reporting unit:

The Branch did not receive any other revenue from another reporting unit of the organisation.

Subtotal other revenue from another reporting unit

Total capitation fees and other revenue from another reporting unit

-	-
-	-
-	-

Note 3B: Levies*

The Branch did not receive any levies from another reporting unit of the organisation.

Total levies

-	-
-	-

Note 3C: Grants and/or donations *

Grants

Donations

Total grants and donations

-	-
-	-
-	-

Note 3D: Revenue from recovery of wages activity*

Amounts recovered from employers in respect of wages

Interest received on recovered money

Total revenue from recovery of wages activity

-	-
-	-
-	-

* As required by the reporting guidelines. Item to remain even if 'nil' unless the reporting unit opts to disclose it in the officer declaration statement.

Note 3E: Investment income

	2025	2024
	\$	\$
Interest		
Deposits	173,230	164,181
Total investment income	173,230	164,181

Note 3F: Other income

Centrelink Paid Parental Leave		-
Members Annual Dinner	56,069	64,810
Workcover Levy Refund		-
Sundry Income	22,753	5,425
Management Fee Income	220,000	220,000
Legal Pecuniary Income	46,500	98,037
Total revenue from other income	345,322	388,272

Note 3G: Income recognised from volunteer services

Amounts recognised from volunteer services	-	-
Total income recognised from volunteer services	-	-

2025 2024
\$ \$

Note 4: Expenses

Note 4A: Employee expenses*

Holders of office:

Wages and salaries	Note 4E(2)	857,941	764,646
Superannuation		180,286	147,916
Leave and other entitlements		365,751	248,720
Separation and redundancies			-
Other employee expense		126,759	11,147
Fringe Benefits Tax		55,799	43,329
Subtotal employee expenses holders of office		1,586,536	1,215,758

Employees other than office holders:

Wages and salaries	Note 4E(2)	329,594	314,798
Superannuation		63,441	51,971
Leave and other entitlements		12,446	8,607
Separation and redundancies			-
Other employee expenses		44,537	3,916
Subtotal employee expenses employees other than office holders		450,019	379,292
Total employee expenses		2,036,555	1,595,050

Note 4B: Capitation fees and other expense to another reporting unit *

Capitation fees

AWU National Head Office	221,854	219,276
Subtotal capitation fees	221,854	219,276

Other expense to another reporting unit

[list name and amount for each reporting unit]	-	-
Subtotal other expense to another reporting unit	-	-
Total capitation fees and other expense to another reporting unit	-	-

Provide description for each item above. Capitation fees includes equivalent terminology referred to in the organisations rules e.g. sustentation fees)

* As required by the reporting guidelines. Item to remain even if 'nil' unless the reporting unit opts to disclose it in the officer declaration statement.

2025	2024
\$	\$

Note 4C: Affiliation fees*

Australian Labour Party	23,805	24,029
May Day Affiliation	-	-
Total affiliation fees/subscriptions	23,805	24,029

Note 4D: Administration expenses

Total paid to employers for payroll deductions of membership subscriptions*		-
Compulsory levies*		
[list each levy including purpose and name of entity]		-
Fees/allowances - meeting and conferences*		-
Conference and meeting expenses*		-
Contractors/consultants	54,073	57,812
Property expenses	203,455	202,182
Office expenses	48,209	44,049
Information communications technology	93,140	55,200
Other	270,240	257,075
Subtotal administration expense	669,117	616,318
Operating lease rentals:		
Minimum lease payments	6,979	9,771
Total administration expenses	676,096	626,089

Note 4E: Grants or donations*

Grants:		
Total expensed that were \$1,000 or less		-
Total expensed that exceeded \$1,000		-
Donations:		
Total expensed that were \$1,000 or less		-
Total expensed that exceeded \$1,000	-	10,711
Total grants or donations	-	10,711

* As required by the reporting guidelines. Item to remain even if 'nil' unless the reporting unit opts to disclose it in the officer declaration statement.

2025

Note 4E (2) In Kind Value

Matt Burnell – In kind Value Spence Candidate Federal Election Pre-Poll 2025. Hours for Spence Total 59.5 hours

1 Acting Secretary

3 Organisers + 1 Industrial Officer

1688

3197

4,885

2025

2024

\$

\$

Note 4F: Finance costs

Overdrafts/loans

-

-

Bank Charges

9,198

6,333

Total finance costs

9,198

6,333

Note 4H: Legal costs*

Litigation

-

-

Other legal costs

9,687

49,506

Total legal costs

9,687

49,506

Note 4G: Other expenses

Penalties - via RO Act or the Fair Work Act 2009*

-

-

Total other expenses

-

-

* As required by the reporting guidelines. Item to remain even if 'nil' unless the reporting unit opts to disclose it in the officer declaration statement.

2025	2024
\$	\$

Note 5: Current Assets

Note 5A: Cash and cash equivalents

Cash at bank	351,636	617,833
Cash on hand	1,300	1,300
Short term deposits	3,284,670	3,284,670
Total cash and cash equivalents	3,637,606	3,903,803

Note 5B: Trade and other receivables

Receivables from other reporting unit*

-	-
---	---

Total receivables from other reporting unit

-	-
---	---

Less allowance for expected credit losses*

-	-
---	---

Total allowance for expected credit losses

-	-
---	---

Receivable from other reporting unit (net)

-	-
---	---

Other receivables:

GST receivable	26,237	28,953
Other – Trade Receivables	240,430	235,269
Total other receivables	266,667	264,221
Total trade and other receivables (net)	266,667	264,221

Note 5C: Other current assets

Prepayments	31,899	5,614
Total other current assets	31,899	5,614

* As required by the reporting guidelines. Item to remain even if 'nil' unless the reporting unit opts to disclose it in the officer declaration statement.

2025	2024
\$	\$

Note 6: Current Liabilities

Note 6A: Trade payables

Trade creditors and accruals	146,543	85,839
Subtotal trade creditors	146,543	85,839
Payables to other reporting unit*		
[list name and amount for each reporting unit]		-
Subtotal payables to other reporting unit		-
Total trade payables	146,543	85,839

Settlement is usually made within 30 days.

Note 6B: Other payables

Payable to employers for making payroll deductions of membership subscriptions*	-	-
Legal costs*		
Litigation	-	-
Other legal costs	-	-
GST payable	68,051	69,300
Total other payables	68,051	69,300
Total other payables are expected to be settled in:		
No more than 12 months	68,051	69,300
More than 12 months		
Total other payables	68,051	69,300

* As required by the reporting guidelines. Item to remain even if 'nil' unless the reporting unit opts to disclose it in the officer declaration statement.

2025	2024
\$	\$

Note 7: Provisions

Note 7A: Employee provisions*

Office holders:

Annual leave	262,609	245,346
Long service leave	712,730	715,706
Separations and redundancies		
Other		

Subtotal employee provisions—office holders	975,339	961,052
--	----------------	----------------

Employees other than office holders:

Annual leave	73,755	67,934
Long service leave	260,570	156,352
Separations and redundancies		
Other		

Subtotal employee provisions—employees other than office holders	334,325	224,286
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Total employee provisions	1,309,664	1,185,338
----------------------------------	------------------	------------------

Current	1,309,664	1,185,338
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Non-current

Total employee provisions	1,309,664	1,185,338
----------------------------------	------------------	------------------

* As required by the reporting guidelines. Item to remain even if 'nil' unless the reporting unit opts to disclose it in the officer declaration statement.

	2025 \$	2024 \$
Note 7B: Other funds*		
Compulsory levy/voluntary contribution fund		
<i>[list name of fund, account or controlled entity]</i>	-	-
Balance as at start of year	-	-
Transferred to fund, account or controlled entity	-	-
Transferred out of fund, account or controlled entity	-	-
Balance as at end of year	-	-
Total compulsory levy/voluntary contribution fund	-	-
Other fund(s) required by rules		
<i>[insert name of individual fund and purpose]</i>		
Balance as at start of year	-	-
Transferred to reserve	-	-
Transferred out of reserve	-	-
Balance as at end of year	-	-
Investment in asset(s)		
<i>[only complete if monies from a fund or account mentioned above have been invested in any asset(s)]</i>		
<i>[insert name of individual fund or account from which the monies were invested]</i>		
Value of asset(s)	-	-

* As required by the reporting guidelines. Item to remain even if 'nil' unless the reporting unit opts to disclose it in the officer declaration statement.

2025	2024
\$	\$

Note 8: Cash Flow

Note 8A: Cash flow reconciliation

Reconciliation of cash and cash equivalents as per balance sheet to cash flow statement:

Cash and cash equivalents as per:

Cash flow statement	3,637,606	3,903,803
Balance sheet	3,637,606	3,903,803
Difference	-	-

Reconciliation of profit/(deficit) to net cash from operating activities:

Profit/(Loss) for the year	(421,248)	78,182
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Adjustments for non-cash items

Changes in assets/liabilities

(Increase) in net receivables	(2,445)	(36,443)
Decrease/(increase) in prepayments	(26,285)	6,450
Increase/(decrease) in supplier payables	59,455	16,479
Increase/(decrease) in employee provisions	124,326	77,931
Net cash from operating activities	(266,197)	142,599

Note 8B: Cash flow information*

Cash inflows

The Amalgamated AWU (SA) State Union	220,000	220,000
Total cash inflows	220,000	220,000

Cash outflows

The Amalgamated AWU (SA) State Union	346,909	332,727
Total cash outflows	346,909	332,727

* As required by the reporting guidelines. Item to remain even if 'nil' unless the reporting unit opts to disclose it in the officer declaration statement.

2025	2024
\$	\$

Note 9: Contingent Liabilities, Assets and Commitments

Note 9A: Commitments and contingencies

Operating lease commitments—as lessor

The Australian Workers' Union South Australian Branch has operating leases for office equipment with average remaining lease terms of 16 months.

Future minimum rentals receivable under non-cancellable operating leases as at 30 June are:

Within one year	<u>2,888</u>	<u>8,665</u>
After one year but not more than two years		2,888
After two years but not more than three years		
After three years but not more than four years		
After four years but not more than five years		
After five years	<u>2,888</u>	<u>11,553</u>

Note 10: Related Party Disclosures

Note 10A: Related party transactions for the reporting period

The following table provides the total amount of transactions that have been entered into with related parties for the relevant year.

	2025	2024
	\$	\$
Revenue received from The Amalgamated AWU (SA) State Union includes the following:		
Management fee	220,000	220,000
Expenses paid to The Amalgamated AWU (SA) State Union includes the following:		
Rent - office accommodation	190,909	190,909
Rent - motor vehicles	156,000	141,818
Amounts owed by The Amalgamated AWU (SA) State Union include the following:		
Rent - motor vehicles	-	-

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances for sales and purchases at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 30 June 2025, the Australian Workers' Union South Australian Branch has not recorded any impairment of receivables relating to amounts owed by related parties and declared person or body (2025: \$Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

No expected credit losses have been raised in relation to any outstanding balances, and no expense has been recognised in respect of expected credit losses due from loan to a related party (See Note 5B).

2025	2024
\$	\$

Note 10B: Key management personnel remuneration for the reporting period

Short-term employee benefits

Salary (including annual leave taken)	327,558	280,437
Annual leave accrued	24,231	21,812
Performance bonus	-	-
[other major categories]	-	-
Total short-term employee benefits	351,789	302,249

Post-employment benefits:

Superannuation	54,496	55,562
Total post-employment benefits	54,496	55,562

Other long-term benefits:

Long-service leave	125,776	51,346
Total other long-term benefits	125,776	51,346

Termination benefits

		-
Total	532,061	409,157

Note 11: Remuneration of Auditors

Value of the services provided

Financial statement audit services	17,360	15,939
Other services	1,600	5,225
Total remuneration of auditors	18,960	21,164

Other services provided by the auditors relates to the audit of the ECSA returns and membership numbers, respectively.

Note 12: Financial Instruments

The Union's financial instruments consist mainly of deposit with banks, receivables and payables.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	2025	2024
	\$	\$

Note 12A: Categories of Financial Instruments

Financial assets

Cash and Cash Equivalents	3,637,606	3,903,803
Trade and Other Receivables	260,803	264,221
Total	3,898,409	4,168,024
Carrying amount of financial assets	3,898,409	4,166,724

Financial liabilities

Other financial liabilities:

Trade and Other Payables	146,543	85,839
Total	146,543	85,839
Carrying amount of financial liabilities	146,543	85,839

Note 12B: Credit risk

The Committee of Management is responsible for monitoring and managing the Union's compliance with its risk management strategy and consists of senior management members. The committee's overall risk management strategy is to assist the Union in meeting its financial targets while minimising potential adverse effects on financial performance. Risk management policies are approved and reviewed by the finance committee on a regular basis. These include credit risk policies and future cash flow requirements. The following table illustrates the entity's gross exposure to credit risk, excluding any collateral or credit enhancements.

Financial assets

Cash and Cash Equivalents	3,637,606	3,903,803
Trade & Other Receivables	260,803	264,221
Total	3,898,409	4,168,024
Financial liabilities		
Trade & Other Payables	146,543	85,839
Total	146,543	85,839

The Australian Workers' Union South Australian Branch

In relation to the entity's gross credit risk the following collateral is held: Nil

The Australian Workers' Union South Australian Branch maximum exposure to credit risk for the components of the statement of financial position at 30 June 2025 and 2024 is the carrying amounts as illustrated above.

Note 12C: Liquidity risk

Liquidity risk arises from the possibility that the Union might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Union manages this risk through regular reporting of financial position to the Committee of Management, maintaining a reputable credit profile and only investing surplus cash with major financial institutions.

Contractual maturities for financial liabilities 2025

	On Demand	< 1 year \$	1– 2 years \$	2– 5 years \$	>5 years \$	Total \$
Trade & Other Payable	-	146,543	-	-	-	146,543
Total	-	146,543	-	-	-	146,543

Contractual maturities for financial liabilities 2024

	On Demand	< 1 year \$	1– 2 years \$	2– 5 years \$	>5 years \$	Total \$
Trade & Other Payable	-	85,839	-	-	-	85,839
Total	-	85,839	-	-	-	85,839

Note 13: Fair Value Measurement

The Committee of Management assessed that cash, trade receivables and trade payables approximate their carrying amounts largely due to the short-term maturities of these instruments.

Note 14: Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or Commissioner:

- 1) A member of The Australian Worker's Union South Australian Branch, or the Commissioner, may apply to The Australian Worker's Union South Australian Branch for specified prescribed information in relation to the Australian Worker's Union South Australian Branch to be made available to the person making the application.
- 2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the Australian Worker's Union South Australian Branch.
- 3) The Australian Workers' Union South Australian Branch must comply with an application made under subsection (1).

Officer Declaration Statement

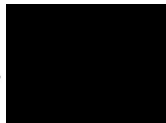
I, Gary Henderson, being the Acting Branch Secretary of The Australian Workers' Union South Australian Branch, declare that the following activities did not occur during the reporting period ending 30th June 2024.

The Australian Workers' Union South Australian Branch did not:

(Note: delete items that appear elsewhere in the audited report)

- acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission
- have another entity administer the financial affairs of the reporting unit

Signed by the officer: ..



Dated:15/9/2025.....

AUDITOR'S INDEPENDENCE DECLARATION

I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit of the financial report of The Australian Workers Union South Australian Branch for the year ended 30 June 2025.



HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants

Adelaide, South Australia
15 September 2025



Corey McGowan
Director

hlb.com.au

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