



3 November 2025

Andrew Ngeow
President
The Pharmacy Guild of Australia-Western Australia Branch

Sent via email: reception@wa.guild.org.au

CC: shaun.williams@moore-australia.com.au

Dear Andrew Ngeow

**The Pharmacy Guild of Australia-Western Australia Branch
Financial Report for the year ended 30 June 2025 – FR2025/87**

I acknowledge receipt of the financial report for the year ended 30 June 2025 for the Pharmacy Guild of Australia-Western Australia Branch (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 24 October 2025.

I also acknowledge receipt of an amended designated officer's certificate on 30 October 2025.

The financial report has now been filed.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under sections 253, 265, 266 and 268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under section 268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that next year's financial report may be subject to an advanced compliance review.

You are not required to take any further action in respect of the report lodged. I make the following comments to assist you when you next prepare a financial report. The Commission will confirm these matters have been addressed prior to filing next year's report.

1. Incorrect legislative references

The Commission has been the regulator for registered organisations since 6 March 2023. All references to the Registered Organisations Commission and Commissioner of the Registered Organisations Commission must be changed to the Fair Work Commission and General Manager of the Fair Work Commission.

I note that item e (v) of the Committee of Management Statement and Note 24 to the General Purpose Financial Report both refer to Commissioner instead of General Manager.

Please ensure that this is corrected in future financial reports.

Reporting Requirements

The Commission's website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the section 253 reporting guidelines and a model set of financial statements.

The Commission recommends that reporting units use these model financial statements to assist in complying with the RO Act, the section 253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please call 1300 341 665 or email regorgs@fwc.gov.au.

Yours sincerely

Fair Work Commission

The Pharmacy Guild of Australia (WA Branch)

s.268 Fair Work (Registered Organisations) Act 2009

Certificate by Prescribed Designated Officer¹

Certificate for the year ended 30 June 2025

I, *Andrew Ngeow* being the President of the Pharmacy Guild of Australia (WA Branch) certify:

- that the documents lodged herewith are copies of the full report for the Pharmacy Guild of Australia (WA Branch) for the period ended referred to in s.268 of the Fair Work (Registered Organisations) Act 2009; and
- that the full report was provided to members of the reporting unit on 21st August 2025; and
- that the full report was presented to a general meeting of members of the reporting unit on 21ST October 2025 in accordance with s.266 of the Fair Work (Registered Organisations) Act 2009.

Signature of prescribed designated officer: ...



Name of prescribed designated officer:

Andrew Ngeow

Title of prescribed designated officer:

President

Dated: 30th October 2025

¹ Regulation 162 of the Fair Work (Registered Organisations) Regulations 2009 defines a 'prescribed designated officer' of a reporting unit for the purposes of s.268(c) as:
(a) the secretary;
(b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.



The Pharmacy
Guild of Australia
WA Branch

THE PHARMACY GUILD OF AUSTRALIA WESTERN AUSTRALIAN BRANCH

2025 ANNUAL REPORT



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OFFICE BEARERS & STAFF

EXECUTIVE COMMITTEE

Andrew Ngeow	President, National Councillor
Natalie Willis	Senior Vice President, National Councillor
Nick Partridge	Vice President (Finance), Alternative National Councillor
Donna Pearson	Vice President, Alternative National Councillor

BRANCH COMMITTEE

Greg Da Rui	David Manuel
Angela Boyatzis	Paul Rees
Paul Jardine	Linda Keane
Adrian Staltari	Barbara Kirk
Gavin McKay	Nick Partridge

GUILD BRANCH EMPLOYEES

Anthony McAnuff	Branch Director
Janice Godsall	Accountant
Lyndsey Mead	Membership and Communications Coordinator
Jacinda Hollands	Receptionist
Alan Hill	Policy and Media Officer

MEMBER SERVICES

Kate Hall	Industrial Relations Officer
Anna Geha	Business Support Pharmacist
Melissa Benson	Business Support Pharmacist
Joanne Arbuckle	Business Support Officer (QCPP)
Sebena Fabling	Member Support Officer



PRESIDENT'S REPORT 2024/25

ANDREW NGEOW | WA BRANCH PRESIDENT

It has again been my honour to serve as President of the Pharmacy Guild of Australia WA Branch.

In light of substantial disruptions affecting the sector in recent years, efforts over the past twelve months have enabled a renewed focus on positioning community pharmacy to play an expanded role in delivering community-based health care.

Enhanced Access Community Pharmacy Pilot

The successful culmination of many years of advocacy by the WA Branch, resulted in the Western Australian government launching the Enhanced Access Community Pharmacy Pilot in August 2025.

Minister for Health, the Hon. Meredith Hammat MLA announced to the Pharmacy WA Forum that appropriately trained pharmacists will be able to diagnose, treat and dispense medicines for seventeen authorised acute and chronic conditions.

The Enhanced Access Community Pharmacy Pilot services add to the range of patient services approved for community pharmacy in recent years, uncomplicated Urinary Tract Infection, providing a resupply of the oral contraceptive pill, and administering vaccinations as a part of the Community

Pharmacy Immunisation Program.

The first cohort of pharmacists have commenced the required University training in prescribing and clinical practice, aided by training subsidies from the WA government.

It is anticipated that these pharmacists will deliver Enhanced Access Community Pharmacy Pilot services from late 2026.

The Enhanced Access Community Pharmacy Pilot, once operational, will provide patients with more care options in their community setting, increasing their choice to receive timely, safe and affordable health care, as has already occurred with similar pharmacy programs in other Australian states and territories.

A future for the free flu program

The WA Branch was very pleased with the overall outcomes of the 2025 free flu program, with over 550 participating community pharmacies, administering their highest ever number of vaccinations through the program, and over 380,000 in the first eight months of the year.

Like much of Australia, Western Australians suffered from a severe influenza season, prompting the free





vaccination program to extend through May, June, and July for the first time.

Since the program's completion, Premier Cook has addressed the importance of early planning for next year's flu season as a measure to reduce demand on the state's hospital system. The WA Branch is currently in discussions with the WA Government regarding this matter and aims to provide updates about a potential 2026 program in the near future.

Pharmacy WA Forum 2024 a success

The Pharmacy WA Forum 2024 had its highest turnout, with record numbers of exhibitors, speakers, and networking, making it the most impactful event to date.

The Forum brought together over 500 pharmacy professionals, thought leaders, sponsors and stakeholders from across Western Australia. Featuring high-impact keynotes and to hands-on workshops and break-out sessions, the Forum delivered practical insights and real-world strategies.

I would like to extend thanks to all members, attendees, speakers, sponsors, and facilitators who participated and contributed to the success of the event.

TOWARDS 2035 – community pharmacy's strategic direction released

The Pharmacy Guild of Australia's Towards 2035 Strategic Plan sets out a framework to guide the sector across the next ten years, as it faces a complex mix of both challenges and opportunities.

The Plan was developed with extensive consultation, which in Western Australia included a workshop in Perth in late 2024, attended by over 30 members. Towards 2035 has implications for all the Guild's state and territory branches. The WA Branch will undertake a review of its existing strategic plan, to ensure it aligns with the ten-year timespan outlined in Towards 2035.

Excellence in Community Pharmacy

At this year's Pharmacy WA Forum, the WA Branch took the opportunity to recognise and thank Mr. Richard Smirk, with the prestigious Kevin McAnuff Award for Excellence in Community Pharmacy.

Richard's distinguished career extends over four decades, during which he has held positions as a student representative, pharmacist, pharmacy owner, regulator, and leader in governance. The award is only presented when an exceptional West Australian pharmacist meets its high standards.

In accepting the award, Mr Smirk commented that "I am proud to work in this profession and play my part in helping to make it a well-regulated, progressive and important part of Australian health care."

The WA Branch and the McAnuff family were very pleased to have been able to recognise Richard's excellence, commitment and a deep sense of responsibility to the profession of pharmacy and its services to the public.

Recognition of the WA Branch Executive and Committee

This report would be incomplete without acknowledging the WA Branch Executive Committee for their invaluable support, dedication, and expertise.

Alongside myself, the Executive team includes Natalie Willis, Vice President & National Councillor; Nick Partridge, Vice President (Finance) & Alternate National Councillor; and Donna Pearson, Vice President & Alternate National Councillor.

The Executive, together with the wider WA Branch Committee, remains an effective voice for the sector, and demonstrates a strong commitment to engaging with members and addressing their concerns.



DIRECTOR'S REPORT 2024/25

ANTHONY MCANUFF | WA BRANCH DIRECTOR

I am very pleased to be able to present the Pharmacy Guild of Australia WA Branch Annual Report for 2024/25.

Over the past year, the WA Branch has remained committed to offering meaningful opportunities to our members. Throughout this period, our branch committee and staff have consistently provided targeted support and services across three primary areas:

1. Progressing authorisation of scope of pharmacy practice services.
2. Providing a range of member support programs and resources.
3. Promote to patients and stakeholders the key roles of community pharmacy.

Member Support

The WA Branch remains committed to delivering a variety of membership engagement opportunities across multiple platforms, with a particular focus on meeting member needs in Industrial Relations and Business Support.

The WA Branch member-communications and social media engagements continue to draw a high opening and readership rate, and this continues its expansion to engage with politicians, the broader

pharmacy sector, and related stakeholders.

The Business Support team increased the number of contacts through our in-store visits strategy, supported by phone and electronic contacts and is refining its member visit tool, an upgrade of the previous member profiling tool to better understand and service member needs.

Community pharmacies in Western Australia maintain a high rate of Quality Care Pharmacy Program (QCPP) accreditation. QCPP outlines best-practice standards for community pharmacies, and accreditation allows participation in specific incentive payments under the current pharmacy agreement. The WA Branch offers QCPP support to members, particularly as in-person accreditation assessments are set to resume in the coming year.

Membership

The WA Branch remains committed to ensuring our members have access to valuable opportunities. This year, the WA Branch team has provided numerous opportunities for member engagement through workshops, pharmacy visits, and the handling of thousands of calls and emails. Staff have addressed a broad range of enquiries, offering tailored business advice, workplace relations support, QCPP guidance, and assistance with navigating evolving regulatory requirements.

Members benefit from various partnerships established by the WA Branch, such as ShopRite, LeaseMap and Cold Chain Testing. These collaborations provide financial savings as well as access to professional service programs designed to maximise income and remuneration.

WA members can access a free and confidential Employee Assistance Program. Members and





their staff can access professional counselling for personal and work-related challenges, health and wellbeing support and practical guidance help assist in building resilience. Accessing and utilising the Employee Assistance Program is strictly confidential. The WA Branch does not receive any information regarding the frequency of use or the topics discussed with our partner, Telus Health.

The WA Branch's membership has consistently remained at a high level, which I believe reflects the value, support and information we provide to our members. I thank our members for their ongoing support, engagement and participation and encourage them to continue to contact the branch, and to maximise your benefit as a member.

Advocacy

In the first half of 2025, scheduled elections were conducted for the Western Australian and Federal parliaments.

Each election saw the return of the incumbent government, and at a state level, Premier Cook appointed a new Minister for Health; Mental Health, and split the former Health portfolio, adding dedicated ministers for the portfolios of preventative health, aged care and seniors, medical research and health infrastructure.

The WA Branch has engaged with each relevant Minister and is confident that, under the new





DIRECTOR'S REPORT CONTD.

ANTHONY MCANUFF | WA BRANCH DIRECTOR

stewardship arrangements, existing policies, programs, and investments established prior to the election will be maintained.

Regularly scheduled meetings with members of both state and federal parliament provide the opportunity for the WA Branch to champion the value of community pharmacy.

Across the last twelve months, the WA Branch has also coordinated numerous visits to community pharmacies by members of parliament, dedicated to the promotion of the pharmacist treatment of urinary tract infection, and free flu programs, encouraging the politicians to promote these via their communication channels.

Thanks to our members who took part in these

visits. In doing so you provide your knowledge, expertise and time to demonstrate a strong understanding of the needs of your communities, as a 'local advocate' for the sector. You are by far the best champion to your local member of parliament, and we look forward to strong member support as we embark on these campaigns across the coming year.

The National Network

In July 2024, National President of the Pharmacy Guild, Trent Twomey, along with several key industry stakeholders brought the State of the Industry Roadshow to Perth, providing an opportunity for members to discuss local issues of importance, and to have input into the Guild's priorities.





This, along with a year of dedicated consultation, resulted in the Pharmacy Guild of Australia releasing its Towards 2035 Strategic Plan. The Plan has a four pillared strategy, being:

- Patient Services and Innovation
- Members Services, Value and Engagement
- A Thriving Community Pharmacy Network
- Advocacy and Partnerships

The Plan is designed to both strengthen community pharmacy and ensure that the Guild is well-positioned to assist and empower its members to thrive in what continues to be a rapidly evolving industry.

The WA Branch, along with all other state and territory branches, is in the process of reviewing and updating its existing strategic plan to align with Towards 2035.

Finance and Administration

The WA Branch of The Pharmacy Guild of Australia ended the financial year ended 30 June 2025 in a strong position.

The audited financial statements and Full Report are available and displayed on our member-only website and include the GPFR, Committee of Management Statement, Operating report, s.255(2A) Report and officer declaration statement and signed Auditors Report.

The financial performance remains most impacted by:

- our Managed Investment Portfolio valuation as of 30 June 2025;
- continued vacancy at 1322 Hay Street;
- continued strong membership levels; and
- strong management oversight of expenditure and accruals.



The Pharmacy
Guild of Australia
WA Branch

FINANCIAL REPORT

FOR THE YEAR ENDING 30 JUNE 2025 FULL REPORT CONSISTING OF:

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**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

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**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

On 19th August 2025 the Committee of Management of The Pharmacy Guild of Australia WA Branch passed the following resolution in relation to the general-purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2025:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) The financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act);
- (c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) During the financial year to which the GPFR relates and since the end of that year:
 - i. Meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - ii. The financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - iii. The financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
 - iv. Where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - v. Where information has been sought in any request of a member of the reporting unit or the General Manager duly made under section 272 of the RO Act, that information has been provided to the member or the Commissioner; and
 - vi. where any order for inspection of financial records made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

This declaration is made in accordance with a resolution of the committee of management.

Natalie Willis

Title of Office Held: Senior Vice President



Signature

Dated: 19th August 2025

THE PHARMACY GUILD OF AUSTRALIA WESTERN AUSTRALIAN BRANCH

OPERATING REPORT

I, Natalie Willis, being the designated officer responsible for preparing this report for the financial year ended 30 June 2025 of The Pharmacy Guild of Australia Western Australian Branch, report as follows:

1. Principal Activities:

- a) The Pharmacy Guild of Australia Western Australian Branch is an employers' organisation servicing the needs of proprietors of independent community pharmacies and to represent their interests in industrial matters.
- b) The Pharmacy Guild of Australia Western Australian Branch assists the National Council and the National Executive of The Pharmacy Guild of Australia ("the Guild") in carrying out the overall policy and objectives of the Guild.
- c) Included in the Annual Report are the various reports compiled by The Pharmacy Guild of Australia Western Australian Branch's President and Director outlining the activities for the year. There were no significant changes in the nature of these activities during the year under review.

2. Significant financial changes:

There have been no significant changes in The Pharmacy Guild of Australia Western Australia Branch's financial affairs during the period to which the report this report relates.

3. Operating Results

The surplus for the year amounted to \$621,878 (2024: \$465,124)

4. Members Advice:

- a) Under Section 174 of the Fair Work (Registered Organisations) Act 2009, a member may resign from a membership by written notice addressed and delivered to the Branch Director (Rule 36 of the Constitution);
- b) The register of members of the organisation was maintained in accordance with the Fair Work (Registered Organisations) Act 2009;
- c) Section 272 of the Fair Work (Registered Organisations) Act 2009 outlines members and the General Manager of FWC's rights to certain prescribed information.

5. Prescribed and other Information:

- a) As at 30 June 2025 to which this report relates the number of financial members of the organisation was 601 including Honorary Life Members;
- b) As at 30 June 2025 the total number of employees employed by the reporting entity was 11.
- c) The persons who have been members of the committee of management of The Pharmacy Guild of Australia Western Australian Branch during the reporting period are:

Branch Executive

Andrew Ngeow

President

Natalie Willis

National Councillor

Anthony Masi

Senior Vice President

National Councillor

Vice President (Finance) until 17th Sept 2024

Alternative National Councillor until 17th Sept 2024

Cont..

THE PHARMACY GUILD OF AUSTRALIA WESTERN AUSTRALIAN BRANCH

OPERATING REPORT CONTINUED

Branch Executive cont..

Nicholas Partridge	Vice President (Finance) from 17 th Sept 2024 Alternative National Councillor from 17 th Sept 2024
Donna Pearson	Vice President Alternative National Councillor

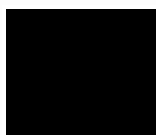
Branch Committee

Greg Da Rui	Great Southern Country District
Paul Rees	North Coast Metropolitan District
Paul Jardine	South Eastern Metropolitan District
Andrew Ngeow	Eastern Country District
Anthony Masi	Fremantle Melville
Ernie Pirone	Northern Metro District until 17 th Sept 2024
David Manuel	Perth City District
Tom Golovoda	South Coastal Metropolitan District until 17 th Sept 2024
Adrian Staltari	Eastern Metropolitan District
Natalie Willis	South Perth Metropolitan District
Donna Pearson	West Coast Metropolitan District
Linda Keane	South West Country District
Barbara Kirk	Northern Country District
Nicholas Partridge	North Eastern Metropolitan District
Gavin McKay	Northern Metro District from 17 th Sept 2024
Angela Boyatzis	South Coastal Metropolitan District from 17 th Sept 2024

No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such position is that they are an officer or member of an organisation.

6. Insurance of Officers:

During the financial year, The Pharmacy Guild of Australia Western Australian Branch paid insurance to cover all officers of The Pharmacy Guild of Australia Western Australian Branch. The officers of The Pharmacy Guild of Australia Western Australian Branch covered by the insurance policy include all the committees of management. Other officers covered by the contract are the management of The Pharmacy Guild of Australia Western Australian Branch. The liabilities insured include costs and expenses that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of The Pharmacy Guild of Australia Western Australian Branch.



NATALIE WILLIS
Date: 19 August 2025

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025**

	NOTE	2025 \$	2024 \$
Revenue	2	3,569,282	8,902,260
Employee benefits expense	21	(1,215,698)	(1,245,698)
National council dues		(705,883)	(726,005)
Other member services		(163,327)	(5,611,484)
Pharmacy forum costs		(349,179)	(303,693)
Industrial Cost		-	(600)
Depreciation expense		(38,348)	(48,873)
Capitation Fees – Immunisation Course		-	-
Affiliation fees		-	-
Advertising Fees		-	-
Expenses incurred in holding meetings		(10,135)	(20,007)
Grants and donations	23	(51,399)	(69,248)
Finance costs		-	-
Legal costs- litigation		-	-
Legal costs – other		(12,375)	(2,735)
Audit fees		(26,650)	(26,500)
Compulsory levies paid		-	-
Consideration to employers for payroll deduction		-	-
Penalties imposed under to RO Act		-	-
Write down and impairment of assets		-	-
Net gain/(loss) from sale of assets		12,277	-
Other expenses		(386,687)	(382,293)
Surplus (deficit) for the year		621,878	465,124
Other comprehensive Income			
Items that will not be subsequently reclassified to profit or loss		-	-
Gain/(loss) on revaluation of land and buildings		-	400,000
Total comprehensive income for the year		621,878	865,124

The accompanying notes form part of these financial statements.

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	NOTE	2025 \$	2024 \$
CURRENT ASSETS			
Cash and cash equivalents	4	3,865,766	3,437,315
Trade and other receivables	5	47,160	87,921
Managed investments – at market value	18	3,997,052	3,878,771
Inventories	6	-	-
Other current assets	7	200,160	195,691
Total Current Assets		8,110,138	7,599,698
NON CURRENT ASSETS			
Trade and other receivables	5	-	-
Property, plant and equipment	8	2,995,632	2,967,513
Managed investments – at market value	18	1,168,115	1,163,395
Total Non Current Assets		4,168,747	4,130,908
TOTAL ASSETS		12,273,886	11,730,606
CURRENT LIABILITIES			
Trade and other payables	9	1,147,180	1,184,289
Short term provisions	10	287,008	310,517
Total Current Liabilities		1,434,188	1,494,806
NON CURRENT LIABILITIES			
Long term provisions	10	20,098	38,079
Trade and other payables	9	-	-
Total Non Current Liabilities		20,098	38,079
TOTAL LIABILITIES		1,454,286	1,532,885
NET ASSETS		10,819,599	10,197,721
EQUITY			
Reserves		2,697,500	2,697,500
Retained earnings		8,122,099	7,500,221
TOTAL EQUITY		10,819,599	10,197,721

The accompanying notes form part of these financial statements.

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025**

	Retained Earnings General \$	Retained Earnings Special Projects \$	Capital Equipment Replacement Reserve \$	Capital Building Reserve \$	Asset Revaluation Reserve \$	Total \$
Balance at 30 June 2023	3,546,729	3,488,368	154,348	566,297	1,576,855	9,332,597
Profit for the year	465,124	-	-	-	-	465,124
Transfer from general funds	-	-	-	-	-	-
Transfer to general funds	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	400,000	400,000
Balance at 30 June 2024	4,011,853	3,488,368	154,348	566,297	1,976,855	10,197,721
Profit for the year	(229,024)	850,902	-	-	-	621,878
Transfer from/to general funds	-	-	-	-	-	-
Transfer from retained earnings	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-
Balance at 30 June 2025	3,782,829	4,339,270	154,348	566,297	1,976,855	10,819,599

The accompanying notes form part of these financial statements.

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025**

	NOTE	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members and grants		3,145,590	313,144
Payments to suppliers, employees and members		(2,942,849)	(9,475,818)
Interest received		125,489	97,586
		<hr/>	<hr/>
Net cash (used in)/provided by operating activities	16	328,230	(9,065,088)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of investments		255,197	165,905
Purchase of investments		(100,786)	(670,982)
Purchase of property, plant & equipment		(86,008)	(6,084)
Proceeds from sale of property, plant & equipment		31,818	(6,084)
		<hr/>	<hr/>
Net cash used in investing activities		100,221	(511,161)
		<hr/>	<hr/>
Net (decrease)/increase in cash held		428,451	(9,576,249)
Cash at beginning of the year		3,437,315	13,013,564
		<hr/>	<hr/>
Cash at end of year	4	3,865,766	3,437,315
		<hr/>	<hr/>

The accompanying notes form part of these financial statements.

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

The financial report covers The Pharmacy Guild of Australia, Western Australian Branch as an individual entity. The Pharmacy Guild of Australia, Western Australian Branch is an organisation registered under the Fair Work (Registered Organisations) Act 2009 and is a not for profit entity for purposes of preparing the financial statements. The nature of the operations and the principal activities of the Branch are described in the Operating Report.

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period, and the Fair Work (Registered Organisation) Act 2009 (RO Act).

The financial statements, except for cash flow information, have been prepared using the accrual basis of accounting. The financial statements have been prepared on a historical cost basis except for certain classes of property, plant and equipment and investment properties, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. The financial statements are presented in Australian dollars.

a. Income Tax

The Pharmacy Guild of Australia, Western Australia Branch is exempt from income tax under section 50-15 of the Income Tax Assessment Act 1997.

b. Inventories

Inventories consist of stock of unsold product, measured at the lower of cost or net realisable value. The cost of inventories includes all direct costs of acquisition. Costs are assigned on the basis of weighted average cost.

c. Property, Plant & Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation.

Plant and equipment are measured on the cost basis less depreciation.

The carrying amount of plant and equipment is reviewed annually by the committee to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

c. Property, Plant & Equipment (Cont)

The depreciable amount of plant and equipment is depreciated on a straight-line basis over their useful lives to the Organisation commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Office equipment	15%
Office furniture	10%
Motor vehicles	15%
Computer equipment	33.33%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

The asset's carrying value is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

d. Financial Instruments

Financial assets and financial liabilities are recognised when the organisation becomes a party to the contractual provisions of the instrument.

Financial Assets

Initial Recognition and Measurement

Financial assets are classified, at initial recognition, and subsequently measured at amortised cost, fair value through other comprehensive income (OCI), or fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the association's business model for managing them. With the exception of trade receivables that do not contain a significant financing component, the association initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

Classification and Subsequent Measurement

Financial assets at fair value through profit and loss

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

d. Financial Instruments (continued)

Derivatives, including separated embedded derivatives, are also classified as held for trading unless they are designated as effective hedging instruments. Financial assets with cash flows that are not solely payments of principal and interest are classified and measured at fair value through profit or loss, irrespective of the business model. Notwithstanding the criteria for debt instruments to be classified at amortised cost or at fair value through OCI, as described above, debt instruments may be designated at fair value through profit or loss on initial recognition if doing so eliminates, or significantly reduces, an accounting mismatch.

Financial assets at fair value through profit or loss are carried in the statement of financial position at fair value with net changes in fair value recognised in profit or loss.

Trade and other payables

Liabilities are recognised for amounts to be paid for goods or services received. Trade payables are settled on terms aligned with the normal commercial terms in the Organisation's operation. They are measured at amortised cost using the effective interest rate method.

Non-derivative financial assets

Loans and receivables are fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The organisation's trade and most other receivables fall into this category of financial instruments.

Impairment

For trade receivables the Organisation applies the simplified approach permitted by AASB 9, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

Derecognition

Financial assets are derecognised where the contractual right to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

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**NOTES TO THE FINANCIAL STATEMENTS
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e. Impairment of Assets

At each reporting date, the Organisation reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the Organisation estimates the recoverable amount of the cash-generating unit to which the asset belongs.

f. Employee Benefits

Provision is made for the Organisation's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

h. Revenue and Other Income

The Organisation enters into various arrangements where it receives consideration from another party. These arrangements include consideration in the form of membership subscriptions, capitation fees, levies, grants, and donations.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligation in those arrangements.

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. Any consideration deferred is treated as the provision of finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue.

Revenue from the sale of goods is recognised at the point the Organisation transfers control of goods or services to the customer as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Interest revenue is recognised on an accrual basis using the effective interest method.

Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the provision of membership subscriptions is recognised on a straight-line basis over the financial year reflecting one distinct membership service in the arrangement.

All revenue is stated net of the amount of goods and services tax (GST).

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i. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Where applicable, receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

j. Significant Accounting Estimates and Judgements

The Committee of Management evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data obtained both externally and from within the Organisation;

Key Estimates

(i) *Impairment - general*

The Organisation assesses impairment at each reporting date by evaluation of conditions and events specific to the group that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

(ii) *Land and Buildings*

Land and Buildings are carried at fair value, based on valuations obtained from an independent licenced valuer approximately every four years. Valuations are based on fair value which is a market-based measure.

k. Adoption of New Australian Accounting Standards and amendments

The accounting policies adopted are consistent with those of the previous financial year.

No accounting standard has been adopted earlier than the application date stated in the standard.

New standards, amendments to standards or interpretations that were issued prior to the sign-off date and are applicable to future reporting periods that are expected to have a future financial impact.

The amendments had no impact on the financial statements of the Guild.

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 \$	2024 \$
2. REVENUE		
Operating Activities		
Membership Subscriptions	1,412,272	1,409,567
Other membership services	27,157	5,550,933
Program income	629,050	601,700
Commission income	139,333	131,938
Pharmacy industry training income	-	131
Pharmacy forum	554,245	523,873
WA Industrial & Management Service Fee	217,408	217,333
Re-imbursements of Industrial Relation Legal Costs	-	-
Rental income	20,400	40,800
Interest received	112,706	104,191
Other income	674	10,667
Unit Trust Disbursements Received	70,000	65,597
Dividend Received	108,624	96,444
Net gain from sale of assets	-	-
Capitation fees received	-	-
Compulsory levies raised	-	-
Market value movement in managed investments	277,413	149,086
Grant income	-	-
	<u>3,569,282</u>	<u>8,902,260</u>
Non-operating Activities	-	-
Total revenue	<u>3,569,282</u>	<u>8,902,260</u>

2(a) Disaggregation of revenue from contracts with customers

A disaggregation of revenue by type of arrangement is provided on the face of the Statement of Comprehensive Income. The table below also sets out a disaggregation of revenue by type of customer:

	2025 \$	2024 \$
<i>Type of customer</i>		
Members	1,629,956	1,885,686
Other reporting units	791,777	732,469
Government	-	5,518,663
Other parties	401,250	222,690
Total revenue from contracts with customers	<u>2,822,983</u>	<u>8,359,508</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025	2024
	\$	\$

2. REVENUE (CONTINUED)

2(b) Disaggregation of income for furthering activities

A disaggregation of income by type of arrangement is provided on the face of the Statement of Comprehensive Income. The table below also sets out a disaggregation of income by funding source:

Income funding sources		
Members	175,689	162,628
Other reporting units	1,098	1,169
Government	-	-
Other parties	569,512	378,955
Total income for furthering activities	<u>746,299</u>	<u>542,752</u>
Total income	<u><u>3,569,282</u></u>	<u><u>8,902,260</u></u>

3. AUDITORS REMUNERATION

Remuneration of the auditor for:

Auditing or reviewing the financial report	21,650	21,500
Other services	5,000	5,000
	<u>26,650</u>	<u>26,500</u>

4. CASH AND CASH EQUIVALENTS

Cash at bank and in hand	2,332,333	1,437,315
Short term bank deposits	1,533,433	2,000,000
	<u>3,865,766</u>	<u>3,437,315</u>

Reconciliation of cash

Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows: -

Cash and cash equivalents - general	3,473,157	3,082,571
Cash and cash equivalents – special projects fund	392,609	354,744
Bank overdrafts	-	-
	<u><u>3,865,766</u></u>	<u><u>3,437,315</u></u>

The Pharmacy Guild of Australia WA Branch has a credit card facility with a limit of \$50,000.

**THE PHARMACY GUILD OF AUSTRALIA
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 \$	2024 \$
5. TRADE AND OTHER RECEIVABLES		
CURRENT		
Subscriptions and other receivables	47,160	87,921
Provision for doubtful debts	-	-
	<u>47,160</u>	<u>87,921</u>
Total current trade and other receivables	<u>47,160</u>	<u>87,921</u>
NON-CURRENT		
Loan to PGWA (Organisation of Employers)	-	-
	<u>-</u>	<u>-</u>

Current trade receivables are non-interest bearing and generally are receivable with 90 days. A provision for impairment is recognised when there is objective evidence that an individual trade receivable is impaired. No impairment was provided for at 30 June 2025 (2024:Nil).

Credit Risk

The Organisation has no significant concentration of credit risk with respect to any single counterparty or group of counterparties other than those receivables specifically provided for and mentioned within Note 5. The main source of credit risk to the Organisation is considered to relate to the class of assets described as subscriptions receivable.

The following table details the Organisation's subscriptions receivable exposed to credit risk with aging analysis and impairment provided thereon. Amounts are considered as 'past due' when the debt has not been settled within the terms and conditions agreed between the Organisation and the member or counterparty to the transactions. Receivables that are past due are assessed for impairment by ascertaining their willingness to pay and are provided for where there are specific circumstances indicating that the debt may not be fully repaid to the Organisation.

The balance of receivables that remain within initial terms (as detailed in the table) are considered to be of acceptable credit quality.

	Gross Amount	Past due and impaired	Past due but not impaired (days overdue)			
			< 30	31 - 60	61 - 90	> 90
2025	\$	\$	\$	\$	\$	\$
Subscriptions and other Receivables	47,160	-	42,181	318	-	4,661
Total	<u>47,160</u>	<u>-</u>	<u>42,181</u>	<u>318</u>	<u>-</u>	<u>4,661</u>
2024	\$	\$	\$	\$	\$	\$
Subscriptions and other Receivables	87,921	-	72,266	6,691	-	8,964
Total	<u>87,921</u>	<u>-</u>	<u>72,266</u>	<u>6,691</u>	<u>-</u>	<u>8,964</u>

**THE PHARMACY GUILD OF AUSTRALIA
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**NOTES TO THE FINANCIAL STATEMENTS
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5. TRADE AND OTHER RECEIVABLES (CONT)

Credit Risk (Cont)

The Organisation does not hold any financial assets whose terms have been renegotiated, but which would otherwise be past due or impaired.

Collateral held as security

No collateral is held as security for any of the trade or other receivable balances.

		2025 \$	2024 \$
Financial assets classified as loans and receivables			
Trade and other receivables	Note		
- total current	17	47,160	87,921
- total non-current	17	-	-
		<u>47,160</u>	<u>87,921</u>
Total		<u><u>47,160</u></u>	<u><u>87,921</u></u>

Collateral pledged

No collateral has been pledged for any of the trade and other receivable balances.

6. INVENTORIES

CURRENT

Stocks of stationery, packaging and signs	-	-
	<u><u>-</u></u>	<u><u>-</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 \$	2024 \$
7. OTHER CURRENT ASSETS		
Prepayments	184,478	167,225
Accrued income	15,682	28,466
	<u>200,160</u>	<u>195,691</u>
	<u><u>200,160</u></u>	<u><u>195,691</u></u>
8. PROPERTY, PLANT & EQUIPMENT		
Land & buildings		
Opening independent valuation	2,650,000	2,250,000
Revaluation	-	400,000
Additions	-	-
	<u>2,650,000</u>	<u>2,650,000</u>
Closing independent valuation	2,650,000	2,650,000
	<u>2,650,000</u>	<u>2,650,000</u>
Office furniture & equipment		
At cost	1,447,671	1,429,252
Accumulated depreciation	(1,169,627)	(1,140,669)
	<u>278,044</u>	<u>288,583</u>
	<u>278,044</u>	<u>288,583</u>
Motor vehicles		
At cost	67,588	60,733
Accumulated amortisation	-	(31,803)
	<u>67,588</u>	<u>28,930</u>
	<u>67,588</u>	<u>28,930</u>
Total plant & equipment	345,632	317,513
Total property, plant & equipment	<u><u>2,995,632</u></u>	<u><u>2,967,513</u></u>
	<u><u>2,995,632</u></u>	<u><u>2,967,513</u></u>

**THE PHARMACY GUILD OF AUSTRALIA
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**NOTES TO THE FINANCIAL STATEMENTS
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8. PROPERTY, PLANT & EQUIPMENT (CONT)

The Organisation's land & buildings was revalued in June 2024 by independent licenced valuers. Valuations were made on the basis of open market value.

Movement in carrying amounts

Movements in carrying amounts for each class of property, plant & equipment between the beginning and the end of the current financial year.

	Land & buildings \$	Office furniture & equipment \$	Motor vehicles \$	Total \$
Balance at the beginning of year	2,650,000	288,583	28,930	2,967,513
Additions	-	18,420	67,588	86,008
Disposals	-	-	(19,541)	(19,541)
Depreciation expense	-	(28,958)	(9,390)	(38,348)
Revaluation	-	-	-	-
Carrying amount at the end of year	<u>2,650,000</u>	<u>278,045</u>	<u>67,587</u>	<u>2,995,632</u>

2025 2024
\$ \$

9. TRADE & OTHER PAYABLES

CURRENT

Trade payables	106,182	111,034
Legal Costs Payable:		
- Litigation	-	-
- Other legal costs	-	-
Training administration fees	3,360	3,360
Income received in advance	915,947	984,290
Accrued expenses	44,309	58,491
Traineeship fees received in advance	8,990	14,982
Accrued GST & PAYG withholding	68,392	12,132
	<u>1,147,180</u>	<u>1,184,289</u>

NON-CURRENT

- -

**THE PHARMACY GUILD OF AUSTRALIA
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**NOTES TO THE FINANCIAL STATEMENTS
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10. PROVISIONS

	Annual leave \$	Long service leave \$	Other Provisions \$	Total \$
Opening balance at 1 July 2024	89,630	200,671	58,295	348,596
Movement in provisions	(18,000)	(12,827)	(10,663)	(41,490)
	<u>71,630</u>	<u>187,844</u>	<u>47,632</u>	<u>307,106</u>
Balance at 30 June 2025	<u><u>71,630</u></u>	<u><u>187,844</u></u>	<u><u>47,632</u></u>	<u><u>307,106</u></u>

	2025 \$	2024 \$
Analysis of total employee provision		
Office Holders:		
Annual Leave	-	4,147
Long Service Leave	-	5,017
Separation and Redundancies	-	-
Other	-	-
Subtotal – Office Holders	<u>-</u>	<u>9,164</u>
Employees other than Office Holders:		
Annual Leave	71,630	85,483
Long Service Leave	187,844	195,654
Separation and Redundancies	-	-
Other	47,632	58,295
Subtotal – Other employees	<u>307,106</u>	<u>339,432</u>
Total Employee Provisions	<u><u>307,106</u></u>	<u><u>348,596</u></u>
Current	287,008	310,577
Non-current	20,098	38,079
Total Provisions	<u><u>307,106</u></u>	<u><u>348,596</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
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10. PROVISIONS (CONT)

Provision for long term employee benefits

A provision has been recognised for employee entitlements relating to long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits has been included in Note 1 to this report.

11. RESERVES

Capital Reserves

The capital equipment replacement reserve and the capital building reserve record funds set aside for future expansion of the Guild.

Asset Revaluation Reserve

The asset revaluation reserve records revaluations of land and buildings.

12. CAPITAL & LEASING COMMITMENTS

Payable – minimum lease payments	2025	2024
	\$	\$
- not later than 12 months	-	-
- between 12 months & 5 years	-	-
- greater than 5 years	-	-
	<u>-</u>	<u>-</u>
	=====	=====

13. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Estimates of the potential effect of contingent

liabilities and assets that may become payable or receivable:

-	-
=====	=====

**THE PHARMACY GUILD OF AUSTRALIA
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

14. EVENTS AFTER THE BALANCE SHEET DATE

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Pharmacy Guild of Australia Western Australian Branch, the results of those operations, or the state of affairs of the Pharmacy Guild of Australia Western Australian Branch in subsequent financial period.

15. RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions.

During the year the organisation received funding from as well as paid a percentage of membership subscriptions to The Pharmacy Guild of Australia, National Secretariat. Details of these transactions are noted below.

	2025	2024
	\$	\$
<u>Funds Paid to Related Parties 2025</u>		
Total Paid to National Secretariat		
Subscriptions to National Secretariat.	705,883	705,684
Re-imbursement - Telephone	1,426	613
Software & Software Development Re-imbursement	73,853	19,545
Sundry Expenditure	6,538	5,228
	<u>787,700</u>	<u>731,069</u>
Total Paid to Pharmacy Guild of Australia QLD		
Sundry Re-imbursement	-	220
Sundry Conference Registration	-	-
	<u>-</u>	<u>220</u>
Total Paid to Australian College of Pharmacy		
Software	-	-
Capitation	-	1,920
Transfer of Employee Benefits	-	50,685
Transfer of Training Monies collected	61,934	221,529
	<u>61,934</u>	<u>274,134</u>
Total Paid to Guild Insurance		
Insurance	44,743	83,526
	<u>44,743</u>	<u>83,526</u>
Total Paid to Pharmacy Guild of Western Australia		
Grant funding	-	-
	<u>-</u>	<u>-</u>

**THE PHARMACY GUILD OF AUSTRALIA
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 \$	2024 \$
15. RELATED PARTY TRANSACTIONS (CONT)		
<u>Funds Received from Related Parties 2025</u>		
Total Received from National Secretariat		
Programme Funding	629,050	601,700
Re-imbursement of travel associated costs to attend meetings	6,300	1,979
Training Monies collected on behalf of PGAWA Training	-	-
	<u>635,350</u>	<u>603,679</u>
Total Received from Pharmacy Guild of Australia NSW		
Commissions	-	1,169
	<u>-</u>	<u>1,169</u>
Total Received from Pharmacy Guild of Australia QLD		
Training income	-	-
Sundry Re-imbursements	2,283	100
	<u>2,283</u>	<u>100</u>
Total Received from Guild Insurance		
Referral Fees	121,813	117,144
Sponsorship	9,250	22,000
	<u>131,063</u>	<u>139,144</u>
Total Received from Gold Cross		
Commissions	17,244	13,625
Sponsorship	9,250	-
	<u>26,494</u>	<u>13,625</u>
Total Received from ACP		
Immunisation Training Delivery	15,994	20,726
Goodwill, License Fee, Car Parking & Equipment	20,400	52,268
	<u>36,394</u>	<u>72,994</u>
Balances Receivable/Payable at Year End		
Receivable from National Secretariat	-	4,438
Payable to National Secretariat	20,324	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 \$	2024 \$
16. CASH FLOW INFORMATION		
Reconciliation of cash flow from operations with profit from ordinary activities:		
Net Profit	621,878	465,124
Cash flows excluded from net profit attributable to operating activities		
Non-cash flows in net profit		
- Depreciation expense	38,348	42,380
- Market value movement in managed investments	(277,412)	(149,086)
- Disposal of asset	(12,277)	-
Changes in assets and liabilities		
- (Increase)/decrease in trade and term debtors	40,761	36,957
- (Increase)/decrease in prepayments	(17,252)	(92,206)
- (Increase)/decrease in accrued income	12,783	(6,605)
- (Increase)/decrease in inventories	-	-
- Increase/(decrease) in trade and other payables	(93,369)	(8,395,587)
- Increase/(decrease) in employee provisions	(41,490)	(75,677)
- Increase/(decrease) in other provisions	-	-
- Increase/(decrease) in accrued GST	56,260	(890,388)
Cash flow (used in)/from operations	328,230	(9,065,088)

17. FINANCIAL RISK MANAGEMENT

Financial risk management policies

The Organisation's financial instruments consist mainly of deposits with banks, managed investments, accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
17. FINANCIAL RISK MANAGEMENT (CONT)			
Financial Assets			
Cash & cash equivalents	4	3,865,766	3,437,315
Trade & other receivables	5	47,160	87,921
Managed Investments	18	5,165,167	5,042,166
		<hr/> 9,078,093	<hr/> 8,567,402
		<hr/>	<hr/>
Financial Liabilities			
Trade & sundry payables	9	106,182	111,034
		<hr/> 106,182	<hr/> 111,034
		<hr/>	<hr/>

Financial Risk Management Policies

The organisation's management is responsible for, among other issues, monitoring and managing financial risk exposures. The organisation's management monitors the transactions and reviews the effectiveness of controls relating to credit risk, financial risk and interest rate risk. The overall risk management strategy seeks to ensure that the organisation meets its financial targets, whilst minimising potential cash flow shortfalls.

Specific Financial Risk Exposure and Management

The main risks the organisation is exposed to through its financial instruments are interest rate risk, liquidity risk, credit risk and equity price risk.

a. **Interest rate risk**

The Organisation is not exposed to any significant interest rate risk since cash balances are maintained at variable rates and borrowings of the organisation are not considered significant.

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

17. FINANCIAL RISK MANAGEMENT (CONT)

Specific Financial Risk Exposure and Management (Cont)

b. Liquidity risk

Liquidity risk arises from the possibility that the Organisation might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Organisation manages this risk through the following mechanisms:

- preparing forward-looking cash flow analysis in relation to its operational, investing and financing activities;
- only investing surplus cash with major financial institutions; and
- proactively monitoring the recovery of unpaid subscriptions.

The table below reflect an undiscounted contractual maturity analysis for financial liabilities.

Cash flows realised from financial assets reflect management's expectations as to the timing of realisation. Actual timing may therefore differ from that disclosed.

Financial liability and financial assets maturity analysis

	Within 1 year		1 to 5 years		Over 5 years		Total	
	2025 \$	2024 \$	2025 \$	2024 \$	2025 \$	2024 \$	2025 \$	2024 \$
Financial liabilities								
Trade & sundry payables	106,182	111,034	-	-	-	-	106,182	111,034
Total financial liabilities	106,182	111,034	-	-	-	-	106,182	111,034
Financial assets								
Cash & cash equivalents	3,865,766	3,437,315	-	-	-	-	3,865,766	3,437,315
Trade & other receivables	47,160	87,921	-	-	-	-	47,160	87,921
Managed investment	3,997,052	3,878,771	1,168,115	1,163,395	-	-	5,165,167	5,042,166
Total financial assets	7,909,978	7,404,007	1,168,115	1,163,395	-	-	9,078,093	8,567,402

Financial assets pledged as collateral

No financial assets have been pledged as security for any financial liability. Refer to Note 5 for further details.

c. Foreign exchange risk

The Organisation is not exposed to fluctuations in foreign currencies.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

17. FINANCIAL RISK MANAGEMENT (CONT)

Specific Financial Risk Exposure and Management (Cont)

d. Credit risk

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss to the Organisation.

Credit risk is managed through maintaining procedures ensuring, to the extent possible, that members and counterparties to transactions are of sound credit worthiness. All subscriptions receivable are past due. Risk is also minimised through investing surplus funds in financial institutions that maintain a high credit rating or in entities that the committee has otherwise cleared as being financially sound.

Credit risk exposure

The maximum exposure to credit risk by class of recognised financial assets at balance date is equivalent to the carrying value and classification of those financial assets (net of any provisions) as presented in the balance sheet.

There is no collateral held by the Organisation securing trade or other receivables.

The Organisation has no significant concentration of credit risk with any single counterparty or group of counterparties.

e. Price risk

The Organisation is not exposed to any material commodity price risk.

Net Fair Values

Fair value estimation

The fair values of financial assets and financial liabilities are presented in the following table and can be compared to their carrying values as presented in the balance sheet. Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Areas of judgement and the assumptions used have been detailed below. Where possible, valuation information used to calculate fair value is extracted from the market, with more reliable information available from markets that are actively traded.

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

17. FINANCIAL RISK MANAGEMENT (CONT)

Net Fair Values (Cont)

		2025		2024	
	Footnote	Net Carrying Value \$	Net Fair Value \$	Net Carrying Value \$	Net Fair Value \$
Financial assets					
Cash & cash equivalents	(i)	3,865,766	3,865,766	3,437,315	3,437,315
Trade & other receivables	(i)	47,160	47,160	87,921	87,921
Managed investments		5,165,167	5,165,167	5,042,166	5,042,166
Other current assets	(i)	200,161	200,161	195,691	195,691
		<u>9,278,254</u>	<u>9,278,254</u>	<u>8,763,093</u>	<u>8,763,093</u>
Financial liabilities					
Trade & sundry payables	(i)	106,182	106,182	111,034	111,034
		<u>106,182</u>	<u>106,182</u>	<u>111,034</u>	<u>111,034</u>

The fair values disclosed in the above table have been determined based on the following methodologies:

- (i) Cash and cash equivalents, trade and other receivables, other current assets and trade and other payables are short term instruments in nature whose carrying value is equivalent to fair value.

18. FAIR VALUE MEASUREMENTS

Fair Value Estimation

The Organisation measures and recognises Land & Buildings and Managed Investments at fair value on a recurring basis after initial recognition. The fair value of other financial assets and financial liabilities approximate their carrying values.

Fair Value Hierarchy

AASB 13 required the disclosure of fair value information by way of a fair value hierarchy, which categorises fair value measurements into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1: Measurement based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

18 FAIR VALUE MEASUREMENTS (CONT)

Level 2: Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Measurements based on unobservable inputs for the asset or liability.

The value of the Organisations Land & Buildings is based on level 2 hierarchy using valuations performed periodically by independent licenced valuers. The Valuer adopted a market approach using recent observable market data for similar properties and income approach using discounted cashflow methodology. Significant inputs used were price per square metre and market capitalisation rates.

The value of the Managed Investments is based on level 1 and 2 hierarchy as follows:-

	2025	2024
	\$	\$
Level 1 hierarchy using quoted prices in active markets	3,997,052	3,878,771
Level 2 hierarchy for unquoted equities using regular independent valuations of underlying assets based on observable market data	1,168,115	1,163,395
Total	<u>5,165,167</u>	<u>5,042,166</u>

19. ORGANISATION DETAILS

The registered office and principle place of business of the Organisation is:

The Pharmacy Guild of Australia WA Branch
1322 Hay Street
West Perth WA 6005

20. SEGMENT REPORTING

The Organisation operates predominately in one business and geographical segment, being the community pharmacy sector, providing industrial representative services to members of the Organisation in Western Australia.

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025	2024
	\$	\$
21. EMPLOYEE BENEFITS		
Breakdown of benefits to officers and employees as follows:		
Officers		
Relievers Fees	39,600	42,400
Wages (inc annual leave taken)	155,461	128,157
Superannuation	15,935	14,097
Annual leave accrued	-	4,147
LSL	-	5,017
Employees (Other than officers)		
Wages (inc annual leave taken)	928,957	1,001,747
Superannuation	106,572	110,120
Annual leave accrued	(18,000)	(27,046)
LSL	(12,827)	(32,941)
Total	<u>1,215,698</u>	<u>1,245,698</u>

22. KEY MANAGEMENT PERSONNEL REMUNERATION

Key Management Personnel comprise the Branch Executive and Branch Committee (see page 2 and 3) and the Branch Director.

Short term employee benefits		
Salary (inc annual leave taken)	354,241	303,039
Annual Leave accrued	-	16,186
Long Service Leave	4,875	-
Loyalty bonus	-	-
Relievers fees	39,600	42,400
Total short-term employee benefits	<u>398,716</u>	<u>361,625</u>
Post employment benefits		
Superannuation	38,794	33,200
Total post-employment benefits	<u>38,794</u>	<u>33,200</u>
Other long-term benefits	-	39,821
Termination benefits	-	-
Total	<u><u>437,510</u></u>	<u><u>434,646</u></u>

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

23. GRANTS & DONATIONS

	2025 \$	2024 \$
Grants:		
Total paid that were \$1,000 or less	-	-
Total paid that exceeded \$1,000	-	-
Donations:		
Total paid that were \$1,000 or less	2,399	486
Total paid that exceeded \$1,000	49,000	68,761
Total grants or donations	<u>51,399</u>	<u>69,247</u>

24. FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009 – SECTION 272 (5) NOTICE

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or Commissioner:

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

25 OTHER MATTERS

None of the activities set out in items 10, 11 and 12 of the Reporting Guidelines occurred during the year ended 30 June 2025.

In addition, there are no liabilities in respect of the current or prior periods to employers as consideration for the employers making payroll deductions of membership subscriptions.

26 FINANCIAL SUPPORT PROVIDED TO THE PGWA (Organisation of Employers)

The Pharmacy Guild of Australia WA Branch has resolved to provide financial support to the Pharmacy Guild of WA (Organisation of Employers) until 31 August 2025 to enable PGWA to continue operating as a going concern.

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

STATEMENT BY THE MEMBERS OF THE COMMITTEE

In the opinion of the committee the financial report as set out on pages 4 to 30;

1. Presents a true and fair view of the financial position of The Pharmacy Guild of Australia Western Australian Branch as at 30 June 2025 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that The Pharmacy Guild of Australia Western Australian Branch will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



NATALIE WILLIS
Senior Vice President



NICHOLAS PARTRIDGE
Vice President Finance

Dated this 19th day of August 2025

**AUDITOR'S REPORT
TO THE MEMBERS OF THE PHARMACY GUILD OF AUSTRALIA,
WESTERN AUSTRALIA BRANCH****Report on the Audit of the Financial Report****Opinion**

I have audited the financial report of The Pharmacy Guild of Australia, Western Australia Branch (the "Organisation", "Reporting Unit"), which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended 30 June 2025, notes to the financial statements, including a summary of significant accounting policies, the Committee of Management Statement (refer page 1), the Subsection 255 (2A) Report (refer page 37), the Statement by the Members of the Committee (refer page 31) and the officer declaration statement (refer page 38).

In my opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of The Pharmacy Guild of Australia, Western Australia Branch as at 30 June 2025, and its financial performance and its cash flows for the year ended on that date in accordance with:

- a) Australian Accounting Standards; and
- b) any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act).

I declare that management's use of the going concern basis in the preparation of the financial statements of the Reporting Unit is appropriate.

Basis for Opinion

I conducted our audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. We are independent of the Reporting Unit in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Committee of Management is responsible for the other information. The other information obtained at the date of this auditor's report is in the Operating Report accompanying the financial report. My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. We have nothing to report in this regard.

AUDITOR'S REPORT TO THE MEMBERS OF THE PHARMACY GUILD OF AUSTRALIA, WESTERN AUSTRALIA BRANCH (CONTINUED)

Responsibilities of Committee of Management for the Financial Report

The Committee of Management of the Reporting Unit is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the RO Act, and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management is responsible for assessing the Reporting Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Reporting Unit or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the reporting unit's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee of management.
- Conclude on the appropriateness of the committee of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the reporting unit's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the reporting unit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the reporting unit to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the reporting unit audit. I remain solely responsible for my audit opinion.

**AUDITOR'S REPORT
TO THE MEMBERS OF THE PHARMACY GUILD OF AUSTRALIA, WESTERN AUSTRALIA
BRANCH (CONTINUED)**

Auditor's Responsibilities for the Audit of the Financial Report (continued)

I communicate with the committee of management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during my audit.

I declare that I am an auditor registered under the RO Act.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of section 257(7) of the RO Act, I am required to describe any deficiency, failure or shortcoming in respect of the matters referred to in section 252 and 257(2) of the RO Act. My opinion on the financial report is not modified in respect of these matters.



SHAUN WILLIAMS
PARTNER
REGISTERED AUDITOR #AA2017/14
AND APPROVED AUDITOR FCA AND HOLDER
OF A CURRENT PUBLIC PRACTICE CERTIFICATE



MOORE AUSTRALIA AUDIT (WA)
CHARTERED ACCOUNTANTS

Signed at Perth this 21st day of August 2025.

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**DETAILED INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025
GENERAL FUND**

	2025 \$	2024 \$
REVENUE		
Commission	139,333	131,938
Members Services	27,157	5,550,933
Membership Subscriptions	1,412,272	1,409,567
Pharmacy Industry Training	-	131
Gain on Sale of Asset	-	-
Program Income	629,050	601,700
Grant Income	-	-
Sundry Income	674	10,666
	<hr/>	<hr/>
TOTAL REVENUE	2,208,486	7,704,935
	<hr/>	<hr/>
EXPENDITURE		
Auditing Fees	26,650	26,500
Bank Fees	10,252	7,059
Branch Committee Expenses	49,735	62,407
Depreciation - Office Equipment	18,446	21,864
- Motor Vehicles	9,390	15,603
Dispatch & Postage	2,666	1,910
EDP Maintenance & Support	99,594	64,794
Insurance	49,285	44,049
Members Services	163,327	5,611,484
National Council Dues	705,883	726,005
Payroll Tax	68,744	70,824
Donations	-	-
Power and Light	6,008	7,104
Printing and Stationery	5,677	7,119
Professional Fees	785	15,735
Employee costs (not including super)	1,053,590	1,079,081
Grant related expenditure including disbursements	-	-
Sundry Expenses	35,468	50,819
Superannuation	122,507	124,218
Telephone and Facsimile	9,504	16,781
Training Division Expenses	-	-
	<hr/>	<hr/>
TOTAL EXPENDITURE	2,437,511	7,953,357
	<hr/>	<hr/>
Profit/(Loss) from General Fund for the year	(229,025)	(248,422)

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**DETAILED INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025
SPECIAL PROJECT FUND**

	2025	2024
	\$	\$
REVENUE		
Rent and Variable Outgoings Received	20,400	40,800
WA Industrial & Management Service Fee	217,408	217,333
Re-imbursements of Industrial Relation Legal Costs	-	-
Interest and Dividends Received	291,330	266,232
Pharmacy forum	554,245	523,873
Market value movement in managed investments	277,413	149,086
	<hr/>	<hr/>
TOTAL REVENUE	1,360,796	1,197,325
	<hr/>	<hr/>
EXPENDITURE		
Cleaning Services & Supplies	32,180	34,083
Depreciation	10,513	11,406
Industrial Costs	-	600
Legal Cover Expenses	11,985	2,135
Rates & Taxes	37,254	36,754
Donations	51,399	69,248
Sundry Expenses	17,383	25,860
Pharmacy forum	349,179	303,693
	<hr/>	<hr/>
TOTAL EXPENDITURE	509,893	483,779
	<hr/>	<hr/>
Profit from Special Projects Fund for the year	850,903	713,546
	<hr/>	<hr/>

**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

**REPORT REQUIRED UNDER SUBSECTION 255(2A)
FOR THE YEAR ENDED 30 JUNE 2025**

The Committee of Management presents the expenditure report as required under subsection 255(2A) on the Reporting Unit for the year ended 30 June 2025.

Categories of expenditures	2025 \$	2024 \$
Remuneration and other employment-related costs and expenses - employees	1,215,698	1,245,698
Advertising	-	-
Other operating costs	1,667,932	7,119,639
Donations to political parties	51,399	69,248
Legal costs	12,375	2,735

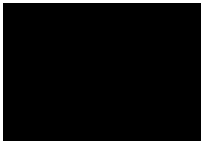
**THE PHARMACY GUILD OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

OFFICER DECLARATION STATEMENT

I, Natalie Willis, being the Senior Vice President of the Pharmacy Guild of Australia WA Branch, declare that the following activities did not occur during the reporting period ending 30 June 2025.

The reporting unit did not:

- agree to receive financial support from another reporting unit to continue as a going concern
- acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission
- receive revenue from undertaking recovery of wages activity
- incur fees as consideration for employers making payroll deductions of membership subscriptions
- have another entity administer the financial affairs of the reporting unit
- make a payment to a former related party of the reporting unit

Signed by the officer: 

Dated: 19/8/2025



**The Pharmacy
Guild of Australia**
WA Branch

THE PHARMACY GUILD OF AUSTRALIA

WESTERN AUSTRALIAN BRANCH

Employers Organisation Registered under the Fair Work Registered
Organisations Act 2009

1322 Hay Street, West Perth, Western Australia 6005