



3 December 2025

David Mansfield  
Chair  
Australian Hotels Association - National Accommodation Division

Sent via email: [ceo@aha.org.au](mailto:ceo@aha.org.au)

CC: [clayton.eveleigh@bdo.com.au](mailto:clayton.eveleigh@bdo.com.au)

Dear David Mansfield

**Australian Hotels Association - National Accommodation Division  
Financial Report for the year ended 30 June 2025 – FR2025/45**

I acknowledge receipt of the financial report for the year ended 30 June 2025 for the Australian Hotels Association - National Accommodation Division (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 25 November 2025.

I also acknowledge receipt of the amended designated officer's certificate on 3 December 2025.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

**Reporting Requirements**

The Commission's website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the section 253 reporting guidelines and a model set of financial statements.

The Commission recommends that reporting units use these model financial statements to assist in complying with the RO Act, the section 253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please call 1300 341 665 or email [regorgs@fwc.gov.au](mailto:regorgs@fwc.gov.au).

Yours sincerely

**Fair Work Commission**



## **Report for year ended 30<sup>th</sup> June 2025**

Accommodation Australia (National)

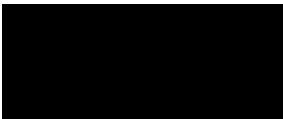
s.268 Fair Work (Registered Organisations) Act 2009

Certificate for the year ended 30<sup>th</sup> June 2025

I, David Mansfield being the Chair of Accommodation Australia (National) certify:

- that the documents lodged herewith are copies of the full report for the Accommodation Australia (National) for the period ended 30th June 2025 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*, and
- that the full report was provided to members of the reporting unit on 27th October 2025.
- that the full report was provided to the members of the National Accommodation Division of the AHA on 17th November 2025 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of prescribed designated officer:

 .....

Name of prescribed designated officer:

David Mansfield

Title of prescribed designated officer:

Chair, AA

Dated:

2nd December 2025

Accommodation Australia (National)

Financial Statements 2024–2025

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## INDEPENDENT AUDITOR'S REPORT

To the members of Accommodation Australia (National)

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of Accommodation Australia (National) (the reporting unit), which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information, the Committee of Management Statement, the subsection 255(2A) report and the officer declaration statement

In our opinion the accompanying financial report of Accommodation Australia (National), presents fairly, in all material respects the reporting unit's financial position as at 30 June 2025 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and any other requirement imposed by these Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the reporting unit in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

The Committee of Management are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the reporting unit's operating report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of the Committee of Management for the Financial Report**

The Committee of Management of the reporting unit are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009*, and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Reporting Unit's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.

Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Reporting Unit's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Reporting Unit to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Reporting Unit to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Reporting Unit audit. We remain solely responsible for our audit opinion.

We communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during our audit.

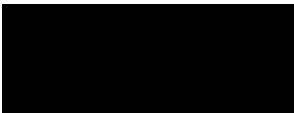
This description forms part of our auditor's report.

### **Declaration by the auditor**

I, Clayton Eveleigh, declare that I am an approved auditor, a member of the Chartered Accountants Australia New Zealand and hold a current Public Practice Certificate.

**BDO Audit Pty Ltd**

A handwritten signature in grey ink that reads 'BDO'.



Clayton Eveleigh  
Director

Sydney, 21 October 2025

Registration number (as registered by the RO Commissioner under the Act): AA 2019/16

**Accommodation Australia (National)****Report required under subsection 255(2A)**

for the year ended 30<sup>th</sup> June 2025

The Board of AA, presents the expenditure report as required under subsection 255(2A) on the reporting unit for the year ended 30<sup>th</sup> June 2025.

Categories of expenditures	2025 (\$)	2024 (\$)
Remuneration and other employment-related costs and expenses – employees	<b>613,116</b>	578,389
Advertising	-	-
Operating costs	<b>2,014,235</b>	1,427,532
Donations to political parties	<b>48,402</b>	27,716
Legal costs	-	32,457

Signature of designated officer: ....

Name and title of designated officer:

Andrew Bullock  
Secretary/Treasurer, AA  
10th October 2025

Dated:

Accommodation Australia (National)

# Operating report

*for the year ended 30<sup>th</sup> June 2025*

## **Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year.**

The most significant changes in the financial year are explained in the section below entitled “**Significant changes in financial affairs**”.

The AHA National Accommodation Division (“NAD”), known as Accommodation Australia, entered its second year of operation on 1 July 2024.

During the reporting period there was a change in the CEO with Mr Michael Johnson retiring in July 2024 and after a comprehensive national recruitment, experienced industry association executive James Goodwin was appointed to the role on 1 September 2024.

The first State Branch Accommodation Divisions’ elections for state and territory representative Board members were conducted during May to June 2025 and the elections for the positions of Chair, Deputy Chair and Treasurer/Secretary and delegates to AHA National Board were held at the first meeting of the new Board on 18 June 2025. This new 11-member Board replaces the 14-member inaugural Board appointed at amalgamation for two years. Board Members will now serve a three (3) year term (until mid-calendar year 2028).

The principal activities of AA (in the rules denoted as NAD) have been measured against the objects as set out in rule 48 of the AHA rules Part B.

The itemised objects of AA are as follows:

- (i) **To advance and protect the industrial and commercial interests of its members in the accommodation and tourism sectors of the hotel industry ("the industry sectors") throughout Australia; Achieved!**

Throughout the year this has been confirmed by the stable membership numbers and the high level of member engagement in the activities of the organisation.

- (ii) **To act as an advocate for the industrial and commercial interests of its members in the industry sectors; Achieved!**

AA was highly engaged with the Federal Government and political parties throughout the 2024-2025 financial year, with a particular focus on ensuring major parties were aware of our important issues during the Federal Election. This engagement included one-on-one meetings, roundtables and forums with Ministers and their advisors, Speaker of the House, backbench members of parliament, political party officials, public servants, and other industry associations.

AA's top priorities leading into the election period were to boost domestic and international tourism demand, advocate for the right migration settings and to address the workforce skills and training needs including apprenticeships. AA

continued to proactively address the negative impact of short-term rental accommodation (“STRA”) on members and the communities in which they operate building on the platform of an updated policy position and further research into national and international experiences with STRA.

Throughout the year, AA kept members up to date on its advocacy as well as the latest trends in the economy, industry and tourism activity through its fortnightly advocacy update as well as the quarterly Key News Update.

AA also participated in a number of important stakeholder meetings, including with Austrade on the Visitor Economy, and with other association members of the Australian Chamber of Commerce and Industry via our membership on policy committees on employment & skills, tourism and workplace relations.

In addition, AA continued its involvement in the Jobs & Skills Council for Tourism and Hospitality, SaCSA and is represented on both the hospitality and tourism strategic workforce advisory groups.

Although in a Federal General Election year there is less call for submissions, throughout the year AA made, or contributed to, submissions that reflected strategic priorities, in consultation with our members and advisory boards.

Key public policy submissions made by AA included:

July 2024	Department of Home Affairs
	Response to discussion paper on Regional Migration Settings with a particular focus on the definition of regional and working holiday makers.
Sept 24	Department of Climate Change, Energy, the Environment and Water
	In response to a draft plan to compulsorily extend the NABER's commercial building rating system, which relates to building environmental efficiency, to hotels.
Dec 24	Department of Treasury
	Unfair Trading Practices Submission relating to a proposal to expand powers under Consumer Protection Law.
January 25	Department of Treasury
	Pre-Budget Submission covering issues such as skills, migration, tourism demand, aviation capacity, tax, energy and short-term rental accommodation.
April 25	All Governments
	An update to the Background paper in support of the AA policy on Short Term Rental Accommodation.

- (iii) **To represent its members in all forums anywhere in Australia that affect or may affect their interests, including but not limited to Parliaments, governments and regulatory agencies; Achieved!**

Meetings with government ministers in all states and territories took place throughout the year. Meetings with Federal ministers occurred regularly to support our members' concerns. Industry conferences were attended and included speaking positions by AA officers and employees on matters of importance to our members.

- (iv) **To work in close consultation with the officers of the Association, both at Branch and National level, in relation to all matters of common interest to the members of the NAO and the other members of the Association; Achieved!**

As part of its strong governance framework, the Board had a range of sub-committees to assist it with compliance including the Audit and Risk Committee, CEO Recruitment Committee, and the Austrade Grant Steering Committee.

Monthly meetings of the AHA and AA State & Territory Accommodation Division Managers are held to ensure the national body is aware of the local concerns as well as discussions common areas of concern. These issues are in turn communicated to the National Board. Major issues are prioritised and both National and State CEOs and Managers formulate strategies to address specifics. This worked well in defeating renewed calls for a proposed bed taxes Queensland.

State Advisory Committees, comprised of accommodation members in the State, have been formed and meet approximately quarterly to ensure that members voices and concerns are heard across all sectors of the accommodation industry.

- (v) **To encourage business and corporate groups or associations who participate in the industry sectors to affiliate with the Association through the NAD, and to foster close cooperation and liaison between those bodies and the NAD; Achieved!**

Part of the obligations of the \$10m Federal Government grant to develop a Hospitality, Tourism and Travel Employment and Skills Platform also required AA to create an Advisory Committee spanning the major visitor economy associations. This has ensured broad industry collaboration and allowed the CEO and Project team to foster closer working relationships on an ongoing basis.

The CEO and National Policy Director are active participants on a number of tourism industry and association committees including, Australian Chamber Tourism, ACCI Employment and Skills, Sa CSA, TVAG and Austrade Visitor Economy Committee.

- (vi) **To take all such action and do all such things as may be conducive to the achievement of the foregoing objects; Achieved!**

A stable membership and strong achievements and engagement on a range of policy matters highlights the achievements of the organisation in the reporting period.

There has also been much success in the reporting period with the \$10m Federal Government Hospitality, Tourism and Travel Employment and Skills Platform. In December 2024, the platform's branding was launched and announced by the Minister for Trade and Tourism, Senator The Hon. Don Farrell. The platform is

known publicly as eeger and much of the reporting period has been focused on the development the platform and preparing for the full public launch in mid-2025.

There were significant changes of personnel during the reporting period but recruitment has focused on those with the skillsets needed to deliver the platform. There were major and ongoing delays with the main New Zealand based IT supplier with user testing revealing that they were not able to sufficiently develop their program for use in Australia. A change to a new supplier occurred in 2025 and a subsequent revision to launch dates. The program was launched 25 July 2025.

The Grant Steering Committee has continued to oversee the program and Budget and regular meetings and formal reporting with Austrade have occurred to comply with all objectives and conditions of the grant. Future focus of the eeger platform is to have a sustainable funding model and the time left to complete expenditure of the grant may not be sufficient to make the project self-sustaining after 30 June 2026. AA is working with Austrade to prepare a business case for a revised timetable.

### Significant changes in financial affairs

Details of significant changes in the financial affairs of the Accommodation Australia (National) of during the year are fully disclosed in the Statement of Comprehensive Income, Statement of Financial Position and Statement of Cash Flows. The membership structure is determined by the AHA State Branch members involved primarily in Tourist Accommodation and as such fluctuates throughout the year, impacted by differing annual renewal dates in the State and Territory Branches. The certainty of income to AA is provided by the State Branch capitation fee structure with over 50% of the total fee as a fixed minimum.

The format of the General Purpose Financial Report does not reflect the separation of activity into the categories used by the Board to manage the financial affairs of AA which are summarised below, viz **NORMAL operations** and Hospitality, Tourism and Travel Employment and Skills("HTTES") **GRANT activities**. Excluding the grant program makes the results of normal operations more understandable. No further costs relating to the amalgamation at 1 July 2023 were incurred in the most recent financial year. A slight reduction in income and a small increase in expenses (largely related to the recruitment of a new CEO) reduced normal operating surplus from \$365,416 to \$250,843. Net grant surplus/deficit remains at zero due the recognition of revenue only as the grant performance obligations are met over time.

Separation of HTTES Grant Activity from Normal Operations.



	2025				2024			
Activity	Normal Operations	HTTES Grant	Amalgamation	Total	Normal Operations	HTTES Grant	Amalgamation	Total
Income	1,223,557	1,703,039	-	2,926,596	1,278,704	1,133,294	-	2,411,998
Expenses	972,714	1,703,039	-	2,675,753	913,288	1,133,294	19,512	2,066,094
Surplus	250,843	-	-	250,843	365,416	-	(19,512)	345,904

### Right of members to resign

Rule 32 of the AHA Rules states: “A member of the **Australian Hotels Association** may resign from membership by written notice addressed and delivered to the member's Branch Secretary.”

In addition, Rule 49(iv) states “A member of the NAD may resign from membership of the NAD upon giving fourteen days' written notice to the Secretary of the NAD and to its Branch.”

No members of AA resigned during the year whilst a number failed to renew State level membership due in large part to the post amalgamation differing fee structures and differing annual membership renewal dates of the AHA State branches.

**Members who are superannuation fund trustee(s) (include position details) or director of a company that is a superannuation fund trustee where being a member or officer of a registered organisation is a criterion for them holding such position.**

None

### Number of members:

The number of full voting members as at **30 June 2025 was 913** (2024 1,036)

### Number of employees:

Number of people employed at various times during **2025 was 9** (2024 7)

Number of employees as at **30<sup>th</sup> June 2025 was exactly 6** (2024 6).

### Office Bearers during F2025

Chair David Mansfield

Deputy Chair Emma Hynes

Secretary Treasurer Bruce Copland (01/07/2024 -18/06/2025)

Andrew Bullock (18/06/2025 – 30/06/2025)

### Committee of Management Members during F2025

The initial fourteen (14) Board members of the NAD were determined by the two predecessor organisations to the amalgamation and nominated in the AHA Rules (Part B Transitional Arrangements) to serve for two years only. The Board reduced to eleven (11)

members all elected from AHA State accommodation members by State before the 30<sup>th</sup> June 2025 date in the Rules.

The following table lists the names, offices and periods in office of all Board members who held office at any time during the year ending 30<sup>th</sup> June 2025. Resignations during the year resulted in a number of positions being vacant for short periods of time. Where a member now represents a State Branch for next three years this is shown.

Name	NAD Officeholder (3)	NAD Board Member	Delegate to AHA National Board (8)	Delegate AHA National Executiv	State (11)	Appointed / Elected	Resigned / Term ended	Days in office
Board members in office at 30th June 2025 (all elected by AHA state accommodation members)								
Joanna Carruthers	Deputy Chair	Yes			ACT	25/11/2024		218
Emma Hynes		Yes	Yes		NSW	14/08/2024		321
Jason Nuell		Yes			NSW	25/11/2024		218
Paul Hutton		Yes	Yes		NT	25/11/2024		218
Geoffrey York		Yes			Qld-N	1/07/2023		731
Barry Robinson	Sec/Treasurer	Yes	Yes		Qld-S	1/07/2023		731
Andrew Bullock		Yes	Yes		SA	18/06/2025		13
Shelley Verdouw		Yes	Yes		TAS	18/06/2025		13
David Mansfield	Chair	Yes	Yes	Yes	VIC	20/02/2024		497
Adrian Williams		Yes	Yes		VIC	1/02/2024		516
Andrew Cairns		Yes	Yes		WA	25/11/2024		218
Board members whose term ended during year ended 30th June 2025								
Bruce Copland	Sec/Treasurer	Yes	Yes			1/07/2023	18/06/2025	719
David Mansfield	Deputy Chair	Yes				1/07/2023	20/02/2024	235
David Baswal		Yes				1/07/2023	30/09/2024	458
Emma Hynes		Yes				20/02/2024	14/08/2024	177
Julian Clark		Yes				1/07/2023	25/11/2024	514
Julian Clark		Yes	Yes			25/11/2024	18/06/2025	206
Norman Arundel		Yes	Yes			1/07/2023	1/09/2024	429
Paul Hutton		Yes				1/07/2023	25/11/2024	514
Robert Dawson		Yes	Yes			1/07/2023	1/09/2024	429
Tracey Atherton		Yes	Yes			1/07/2023	31/12/2024	550
Wayne Taranto		Yes				25/11/2024	18/06/2025	206

Signature of designated officer:

*Andrew Bullock*

Name and title of designated officer:

Andrew Bullock  
Secretary / Treasurer

Dated:

10<sup>th</sup> October 2025

## Accommodation Australia (National)

# Committee of management statement

*for the year ended 30<sup>th</sup> June 2025*

On 15<sup>th</sup> October 2025 the Board of the Australian Hotels Association National Accommodation Division known as Accommodation Australia (National) passed the following resolution in relation to the general purpose financial report (GPFR) of AA for the year ended 30<sup>th</sup> June 2025:

The Board declares that in its opinion:

- a) the financial statements and notes comply with the Australian Accounting Standards;
- b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act);
- c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- e) during the financial year to which the GPFR relates:
  - i. meetings of the Board were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - ii. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - iii. the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
  - iv. where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a manner consistent with each of the other reporting units of the organisation; and
  - v. where information has been sought in any request by a member of the reporting unit or the General Manager of the Fair Work Commission duly made under section 272 of the RO Act, that information has been provided to the member or the General Manager of the Fair Work Commission; and
  - vi. where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

This declaration is made in accordance with a resolution of the committee of management.

Signature of designated officer:

Name and title of designated officer:

Dated:



David Mansfield, Chair  
16<sup>th</sup> October 2025

## Accommodation Australia (National)

# Statement of comprehensive income

for the year ended 30 June 2025

	Notes	2025 \$	2024 \$
<b>Revenue from contracts with customers</b>	3		
Membership subscriptions		-	-
Capitation fees and other revenue from another reporting unit	3A	919,033	975,949
Sales of services to other Associations (not reporting units)		39,000	37,000
Sponsorships		187,761	207,817
Other sales of goods or services to members		-	5,874
Revenue from recovery of wages activity		-	-
<b>Total revenue from contracts with customers</b>		<b>1,145,794</b>	<b>1,226,640</b>
<b>Income for furthering objectives</b>	3		
Grants and/or donations		1,703,039	1,133,294
Income recognised from volunteer services		-	-
<b>Total income for furthering objectives</b>		<b>1,703,039</b>	<b>1,133,294</b>
<b>Other income</b>			
Investment income	3H	77,763	52,064
<b>Total other income</b>		<b>77,763</b>	<b>52,064</b>
<b>Total income</b>		<b>2,926,596</b>	<b>2,411,998</b>
<b>Expenses</b>			
Employee expenses	4A	613,116	578,389
Affiliation fees	4C	12,309	11,836
Administration expenses	4D	266,143	249,654
Donations	4E	48,402	28,534
Depreciation and amortisation		-	-
Finance costs		-	-
Legal costs	4H	-	32,457
Other expenses	4K	1,703,039	1,133,294
Audit fees	14	32,744	31,930
Share of net loss from associate		-	-
<b>Total expenses</b>		<b>2,675,753</b>	<b>2,066,094</b>
<b>Surplus / (deficit) for the year</b>		<b>250,843</b>	<b>345,904</b>
<b>Other comprehensive income</b>			
Items that will be subsequently reclassified to profit or loss			
Gain/(loss) on debt instruments at fair value through other comprehensive income (FVTOCI)		-	-
Items that will not be subsequently reclassified to profit or loss			
Gain/(loss) on revaluation of land & buildings		-	-
Gain/(loss) on equity instruments designated at FVTOCI		-	-
<b>Total comprehensive income for the year</b>		<b>250,843</b>	<b>345,904</b>

The above statement should be read in conjunction with the notes.

## Accommodation Australia (National)

## Statement of financial position

*as at 30 June 2025*

	Notes	2025 \$	2024 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	5A	3,365,693	4,611,961
Trade and other receivables	5B	637,270	318,493
Other current assets	5D	1,320,030	937,661
<b>Total current assets</b>		<b>5,322,993</b>	<b>5,868,115</b>
<b>Non-current assets</b>			
Other non-current assets	6G	-	110,000
<b>Total non-current assets</b>		<b>-</b>	<b>110,000</b>
<b>Total assets</b>		<b>5,322,993</b>	<b>5,978,115</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade payables	7A	118,563	127,153
Other payables	7B	44,821	402,523
Employee provisions	8A	40,135	49,059
Contract liabilities	5C	3,419,448	3,950,197
Lease liabilities	6E	-	-
<b>Total current liabilities</b>		<b>3,622,967</b>	<b>4,528,932</b>
<b>Non-current liabilities</b>			
Employee provisions		-	-
Contract liabilities		-	-
Lease liabilities		-	-
Other non-current liabilities		-	-
<b>Total non-current liabilities</b>		<b>-</b>	<b>-</b>
<b>Total liabilities</b>		<b>3,622,967</b>	<b>4,528,932</b>
<b>Net assets</b>		<b>1,700,026</b>	<b>1,449,183</b>
<b>EQUITY</b>			
General fund/retained earnings		596,747	345,904
Other funds		-	-
Reserves		1,103,279	1,103,279
<b>Total equity</b>		<b>1,700,026</b>	<b>1,449,183</b>

The above statement should be read in conjunction with the notes.

## Accommodation Australia (National)

# Statement of changes in equity

for the year ended 30 June 2025

	Notes	General fund / retained earnings \$	Other funds \$	Reserves \$	Total equity \$
<b>Opening Balance as at 1 July 2023</b>		-	-	-	-
Surplus / (deficit)		345,904	-	-	345,904
Other comprehensive income		-	-	-	-
Total comprehensive income		345,904	-	-	345,904
<i>Transactions with owners in their capacity as owners</i>					
Transfer from AAoA to RO		-	-	1,103,279	1,103,279
<b>Closing balance as at 30 June 2024</b>		<b>345,904</b>	<b>-</b>	<b>1,103,279</b>	<b>1,449,183</b>

	Notes	General fund / retained earnings \$	Other funds \$	Reserves \$	Total equity \$
<b>Opening Balance as at 1 July 2024</b>		345,904	-	1,103,279	1,449,183
Surplus / (deficit)		250,843	-	-	250,843
Other comprehensive income		-	-	-	-
Total comprehensive income		250,843	-	-	250,843
<i>Transactions with owners in their capacity as owners</i>					
<b>Closing balance as at 30 June 2025</b>		<b>596,747</b>	<b>-</b>	<b>1,103,279</b>	<b>1,700,026</b>

The above statement should be read in conjunction with the notes.

## Accommodation Australia (National)

# Statement of cash flows

for the year ended 30 June 2025

	Notes	2025 \$	2024 \$
<b>OPERATING ACTIVITIES</b>			
<b>Cash received</b>			
Receipts from customers		743,127	1,203,897
Grants		1,200,000	5,000,000
Receipts from other reporting unit/controlled entity(s)*		-	-
Interest		77,763	52,064
Other		-	-
<b>Cash used</b>			
Employees		(623,682)	(508,656)
Suppliers		(2,371,107)	(1,190,962)
Short term lease payments		-	-
Lease payments for leases of low-value assets		-	-
Variable lease payments not included in the measurement of the lease liabilities		-	-
Interest payments and other finance costs		-	-
Payment to other reporting units/controlled entity(s)		-	-
<b>Net cash (used in) / from operating activities</b>	11A	<b>(973,899)</b>	<b>4,556,343</b>
<b>INVESTING ACTIVITIES</b>			
<b>Cash received</b>			
Proceeds from sale of plant and equipment		-	-
Proceeds from sale of land and buildings		-	-
Other	10A	-	1,103,279
<b>Cash used</b>			
Purchase of plant and equipment		-	-
Purchase of land and buildings		-	-
Term deposits greater than 3 months		(272,369)	(1,047,661)
<b>Net cash (used in) / from investing activities</b>		<b>(272,369)</b>	<b>55,618</b>
<b>FINANCING ACTIVITIES</b>			
<b>Cash received</b>			
Contributed funds		-	-
Other		-	-
<b>Cash used</b>			
Repayment of lease liabilities		-	-
Other		-	-
<b>Net cash from financing activities</b>		<b>-</b>	<b>-</b>
<b>Net (decrease) / increase in cash held</b>		<b>(1,246,268)</b>	<b>4,611,961</b>
Cash & cash equivalents at the beginning of the reporting period		4,611,961	-
<b>Cash &amp; cash equivalents at the end of the reporting period</b>	5A	<b>3,365,693</b>	<b>4,611,961</b>

The above statement should be read in conjunction with the notes.

# Index to the notes of the financial statements

Note 1	Summary of material accounting policies
Note 2	Events after the reporting period
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Note 18	Section 272 <i>Fair Work (Registered Organisations) Act 2009</i>



## **Note 1 Summary of material accounting policies**

### **1.1 Basis of preparation of the financial statements**

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (**AASB**) that apply for the reporting period, and the *Fair Work (Registered Organisation) Act 2009 (RO Act)*. For the purpose of preparing the general purpose financial statements, Accommodation Australia (National) was a not-for-profit entity.

The financial statements, except for cash flow information, have been prepared using the accrual basis of accounting. The financial statements have been prepared on a historical cost basis except for debt and equity financial assets (including derivative financial instruments) that have been measured at fair value either through other comprehensive income or profit or loss, certain classes of property, plant and equipment and investment properties, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

### **1.2 Going concern**

These financial statements are prepared on a going concern basis.

Accommodation Australia (National) did not rely on the agreed financial support of another organisation to continue on a going concern basis up to the date of amalgamation.

Accommodation Australia (National) did not agree to provide financial support to another organisation to ensure they can continue on a going concern basis.

### **1.3 Comparative amounts**

When required by accounting standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

### **1.4 Significant accounting judgements and estimates**

No accounting assumptions or estimates have been identified that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### **1.5 New Australian Accounting Standards**

#### **Adoption of New Australian Accounting Standards and amendments**

The accounting policies adopted are consistent with those of previous year. No accounting standard has been adopted earlier than the application date stated in the standard.

## Future Australian Accounting Standards

### *AASB 18 Presentation and Disclosure in Financial Statements*

This standard has been issued to improve how entities communicate in their financial statements, with a particular focus on information about financial performance in the statement of profit or loss. AASB 18 will replace AASB 101 *Presentation of Financial Statements*, and is accompanied with limited consequential amendments to the requirements in other accounting standards, including AASB 107 *Statement of Cash Flows*.

The key impacts of the new standard will be to the presentation and disclosure in the financial statements primarily in relation to the statement of profit or loss, including introduction of new subtotals and categorisation of expenditure and disclosure of management defined performance measures ("MPMs").

AASB 18 introduces three new categories for classification of all income and expenses in the statement of profit or loss: operating, investing and financing. Additionally, entities will be required to present subtotals for 'operating profit or loss', 'profit or loss before financing and income taxes' and 'profit or loss'. For the purposes of classifying income and expenses into one of the three new categories, entities will need to assess their main business activity, which will require judgement.

AASB 18 also requires several disclosures in relation to MPMs, such as how the measure is calculated, how it provides useful information and a reconciliation to the most comparable subtotal specified by AASB 18 or another standard.

This Standard applies to annual reporting periods beginning on or after 1 January 2028 for NFP entities, and is expected to have a material impact on the presentation and disclosure of items within the statement of profit or loss.

### **1.6 Investment in associates and joint arrangements**

There are no investments in associates or joint ventures or joint operations.

### **1.7 Acquisition of assets and or liabilities that do not constitute a business combination**

Accommodation Australia (National) did not acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of the organisation, a determination or revocation by the General Manager of the Fair Work Commission under subsections 245(1) or 249(1) of the RO Act.

### **1.8 Current versus non-current classification**

Accommodation Australia (National) presents assets and liabilities in the statement of financial position based on current/non-current classification.

An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;

- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Accommodation Australia (National) classifies all other liabilities as non-current.

## 1.9 Revenue

Accommodation Australia (National) enters into various arrangements where it receives consideration from another party. These arrangements include consideration in the form of capitation fees, sponsorships, grants, and donations.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligations in those arrangements.

### Revenue from contracts with customers

Where Accommodation Australia (National) has a contract with a customer, Accommodation Australia (National) recognises revenue when or as identified performance obligations are completed. Accommodation Australia (National) accounts for an arrangement as a contract with a customer if the following criteria are met:

- the arrangement is enforceable; and
- the arrangement contains promises (that are also known as performance obligations) to transfer goods or services to the customer (or to other parties on behalf of the customer) that are sufficiently specific so that it can be determined when the performance obligation has been satisfied.

### Sponsorships

For sponsorships arrangements that meet the criteria to be contracts with customers, revenue is recognised over the period to which the sponsor is a sponsor of Accommodation Australia (National).

If there is only one distinct service promised in the arrangement, Accommodation Australia (National) recognises revenue as the benefits of the sponsorship service is provided, which is typically based on the passage of time over the sponsorship period to reflect Accommodation Australia (National)'s obligations to the sponsor.

If there is more than one distinct good or service promised in the sponsorships, Accommodation Australia (National) allocates the transaction price to each

performance obligation based on the relative standalone selling price of each promised good or service. In performing this allocation, standalone selling prices are estimated if there is no observable evidence of the price that Accommodation Australia (National) charges for that good or service in a standalone sale. When a performance obligation is satisfied, which is either when the customer obtains control of the good (for example, books or clothing) or as the service transfers to the customer (for example, member services or training course), Accommodation Australia (National) recognises revenue at the amount of the transaction price that was allocated to that performance obligation.

When a sponsor subsequently purchases additional goods or services from Accommodation Australia (National) at their standalone selling price, Accommodation Australia (National) accounts for those sales as a separate contract with a customer.

### **Capitation fees**

Accommodation Australia (National) receives capitation fees from each AHA State or Territory Branch based on a fixed annual component and a component based on the increased number of accommodation rooms over an agreed base number as at the date of amalgamation. Both these components are invoiced and recognised as revenue equally over the months of the quarter to which the capitation fees relate. The Capitation Fees represent the membership fees for all the accommodation members of the respective AHA State or Territory and on payment of these fees membership of AA is automatically granted. Termination of membership occurs at a State Level through resignation or non-payment of AHA State membership fees.

### **Levies**

Accommodation Australia (National) has not raised any levies on members.

### **Income of Accommodation Australia (National) as a Not-for-Profit Entity**

Consideration is received by Accommodation Australia (National) to enable the entity to further its objectives. Accommodation Australia (National) recognises each of these amounts of consideration as income when the consideration is received (which is when Accommodation Australia (National) obtains control of the cash) because, based on the rights and obligations in each arrangement:

- the arrangements do not meet the criteria to be contracts with customers because either the arrangement is unenforceable or lacks sufficiently specific promises to transfer goods or services to the customer; and
- Accommodation Australia (National)'s recognition of the cash contribution does not give rise to any related liabilities.

### **Government Grants**

Grants will be paid in instalments by Austrade upon completion of the agreed milestones and ongoing compliance by Accommodation Australia (National). The grant agreement details specific performance obligations and milestones however these are not considered to be distinct performance obligations under the accounting standards. The performance obligations are achieved over time and management have determined the incurring of expenses to be the most

appropriate measure of determining completion of these obligations over the grant period due to the nature of the fixed funding agreement in place. As a result, grant income is recognised to the extent that expenses are incurred by the entity. Grants received for which no expenses have been incurred is deferred until such time as the expenses are incurred.

### **Volunteer services**

Accommodation Australia (National) receives volunteer services but does not recognise any volunteer services as revenue because it could not reliably measure the fair value of those services.

### **Income recognised from transfers to acquire or construct a non-financial asset**

Nothing to disclose.

### **Gains from sale of assets**

Nothing to disclose.

### **Interest income**

Interest revenue is recognised on an accrual basis using the effective interest method.

### **Rental income**

Nothing to disclose.

## **1.10 Employee benefits**

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and termination benefits in the circumstances set up below.

Liabilities for short-term employee benefits (as defined in AASB 119 *Employee Benefits*) and termination benefits which are expected to be settled within twelve months of the end of reporting period are measured at their nominal amounts.

Other long-term employee benefits which are expected to be settled beyond twelve months are measured as the present value of the estimated future cash outflows to be made by Accommodation Australia (National) in respect of services provided by employees up to reporting date.

No payments to defined contribution retirement benefit plans were made.

No provision is made for separation and redundancy benefit payments.

## **1.11 Leases**

Accommodation Australia (National) assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

**Accommodation Australia (National) as a lessee**

Accommodation Australia (National) has no short-term leases or leases of low-value assets.

**Right-of-use assets**

Accommodation Australia (National) has no right-of-use assets.

**Lease liabilities**

Accommodation Australia (National) has no lease liabilities.

**Peppercorn or below market leases**

Accommodation Australia (National) has no peppercorn or below market leases.

**Short-term leases and leases of low-value assets**

Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term. Accommodation Australia (National)'s short-term leases are those that have a lease term of 12 months or less from commencement and its leases of low-value assets relates to leases of office equipment that are below \$5,000.

During the financial year, Accommodation Australia (National) held arrangements to occupy a portion of office space in both Sydney and Canberra, both of which did not meet the criteria of classification as a lease under AASB 16.

**1.12 Borrowing costs**

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

**1.13 Cash**

Cash is recognised at its nominal amount. Cash and cash equivalents include cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts. Bank overdrafts, if any, are shown within short-term borrowings in current liabilities on the statement of financial position.

**1.14 Financial instruments**

Financial assets and financial liabilities are recognised when Accommodation Australia (National) becomes a party to the contractual provisions of the instrument.

**1.15 Financial assets**

Nothing to disclose.

## **Trade receivables**

For trade receivables that do not have a significant financing component, the Accommodation Australia (National) applies a simplified approach in calculating ECLs. Therefore, the Accommodation Australia (National) does not track changes in credit risk but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Accommodation Australia (National) has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

## **1.16 Financial Liabilities**

### **Initial recognition and measurement**

Financial liabilities are classified, at initial recognition, at amortised cost or at fair value through profit or loss. All financial liabilities are recognised initially at fair value and, in the case of financial liabilities at amortised cost, net of directly attributable transaction costs. Accommodation Australia (National)'s financial liabilities include trade and other payables.

### **Financial liabilities at fair value through profit or loss (including designated)**

Nothing to disclose

## **1.17 Liabilities relating to contracts with customers**

### **Contract liabilities**

A contract liability is recognised if a payment is received or a payment is due (whichever is earlier) from a customer before Accommodation Australia (National) has completed the related performance obligations. Contract liabilities include deferred income. Contract liabilities are recognised as revenue when Accommodation Australia (National) performs under the contract (i.e. completes the related performance obligations for the customer).

### **Refund liabilities**

A refund liability is recognised for the obligation to refund some or all of the consideration received (or receivable) from a customer. Accommodation Australia (National)'s refund liabilities arise from customers' right of return. The liability is measured at the amount Accommodation Australia (National)'s ultimately expects it will have to return to the customer. Accommodation Australia (National) updates its estimates of refund liabilities (and the corresponding change in the transaction price) at the end of each reporting period.

## **1.18 Contingent liabilities and contingent assets**

Contingent liabilities and contingent assets are not recognised in the statement of financial position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent

assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

### **1.19 Land, buildings, plant and equipment**

Nothing to disclose.

### **1.20 Investment property**

Nothing to Disclose

### **1.21 Intangibles**

Nothing to Disclose

#### **SaaS arrangements**

Nothing to Disclose

### **1.22 Impairment of non-financial assets**

Nothing to Disclose

### **1.23 Non-current assets held for sale**

Nothing to Disclose

### **1.24 Taxation**

Accommodation Australia (National) is exempt from income tax under section 50.1 of the *Income Tax Assessment Act 1997* however still has an obligation for Fringe Benefits Tax (**FBT**) and the Goods and Services Tax (**GST**).

Revenues, expenses and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office (**ATO**); and
- for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the ATO is classified within operating cash flows.

### **1.25 Fair value measurement**

Nothing to Disclose

### **1.26 Inventory**

Nothing to Disclose



**Inventories held for distribution**

Nothing to Disclose

**Donated inventory**

Nothing to Disclose

**Note 2      Events after the reporting period**

Nothing to Disclose

### Note 3 Revenue and income

#### Disaggregation of revenue from contracts with customers

A disaggregation of Accommodation Australia (National)'s revenue by type of arrangement is provided on the face of the Statement of Comprehensive Income. The table below also sets out a disaggregation of revenue by type of customer:

		2025 \$	2024 \$
<b>Type of customer</b>			
Membership fees as capitation fees from AHA branches and divisions (other reporting units)	3A	919,033	975,949
Sponsorships (no voting rights)		187,761	207,817
Australian Timeshare and Holiday Ownership Council		39,000	37,000
Federal Government		1,703,039	1,133,294
Other parties		-	5,874
<b>Total revenue from contracts with customers</b>		<b>2,848,833</b>	<b>2,359,934</b>

#### Disaggregation of income for furthering activities

A disaggregation of Accommodation Australia (National) income by type of arrangement is provided on the face of the Statement of Comprehensive Income. The table below also sets out a disaggregation of income by funding source:

<b>Income funding sources</b>			
Other reporting units	3A	919,033	975,949
Sponsorships		187,761	207,817
Other association (not a reporting unit)		39,000	37,000
Federal Government		1,703,039	1,133,294
Other parties		-	5,874
<b>Total income for furthering activities</b>		<b>2,848,833</b>	<b>2,359,934</b>

#### Note 3A: Capitation fees from other reporting units

<b>AHA State Branch or Division</b>			
New South Wales		336,126	337,884
Queensland		181,871	218,276
Victoria		227,566	239,695
Australian Capital Territory		5,774	8,320
Western Australia		88,588	91,447
Tasmania		15,019	15,317
South Australia		47,149	42,915
Northern Territory		16,940	22,095
<b>Total Capitation fees from other reporting units</b>		<b>919,033</b>	<b>975,949</b>

#### Note 3H: Investment income

<b>Interest</b>			
Deposits		77,763	52,064
<b>Total investment income</b>		<b>77,763</b>	<b>52,064</b>

	2025 \$	2024 \$
<b>Note 4 Expenses</b>		
<b>Note 4A: Employee expenses</b>		
<b>Holders of office:</b>		
Wages and salaries	-	-
Superannuation	-	-
Leave and other entitlements	-	-
<b>Subtotal employee expenses holders of office</b>	-	-
<b>Employees other than office holders:</b>		
Wages and salaries	524,463	500,174
Superannuation	58,201	59,881
Leave and other entitlements	(9,744)	2,143
Other employee expenses	40,196	16,191
<b>Subtotal employee expenses employees other than office holders</b>	613,116	578,389
<b>Total employee expenses</b>	613,116	578,389
<b>Note 4C: Affiliation fees</b>		
Australian Chamber of Commerce and Industry	12,309	11,836
<b>Total affiliation fees/subscriptions</b>	12,309	11,836
<b>Note 4D: Administration expenses</b>		
Total paid to employers for payroll deductions of membership subscriptions	-	-
Compulsory Levies	-	-
Fees/allowances - meeting and conferences	-	-
Conference and meeting expenses	90,679	59,403
Contractors/consultants	-	-
Property expenses	-	-
Office expenses	5,591	5,441
Information communications technology	46,583	40,691
Other	123,290	144,119
<b>Subtotal administration expense</b>	266,143	249,654
Lease rentals:		
Short term, low value and variable lease payments	-	-
<b>Total administration expenses</b>	266,143	249,654
<b>Note 4E: Donations</b>		
Australian Labor Party	25,000	25,000
The Liberal Party	23,402	2,716
Other Donations under \$1,000	-	818
<b>Total Donations</b>	48,402	28,534

	2025	2024
	\$	\$
<b>Note 4H: Legal costs</b>		
Litigation	-	-
Other legal costs	-	32,457
<b>Total legal costs</b>	<b>-</b>	<b>32,457</b>

**Note 4K: Expenses related to Grants**

Expenses related to acquitting Government Grants not included in any other reportable expense	1,703,039	1,133,294
<b>Total Grant Expenses</b>	<b>1,703,039</b>	<b>1,133,294</b>

**Note 5 Current Assets****Note 5A: Cash and cash equivalents**

Cash at bank	2,925,693	4,310,945
Short term deposits (Term Deposits up to 90 days term)	440,000	301,016
<b>Total cash and cash equivalents</b>	<b>3,365,693</b>	<b>4,611,961</b>

**Note 5B: Trade and other receivables****Receivables from other reporting unit(s)**

Nothing to disclose	-	-
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<b>Total receivables from other reporting unit(s)</b>	<b>-</b>	<b>-</b>
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**Less allowance for expected credit losses**

Nothing to disclose	-	-
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<b>Total allowance for expected credit losses</b>	<b>-</b>	<b>-</b>
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<b>Receivable from other reporting unit(s) (net)</b>	<b>-</b>	<b>-</b>
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**Other receivables:**

GST receivable	84,525	65,239
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Other	552,745	253,254
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<b>Total other receivables</b>	<b>637,270</b>	<b>318,493</b>
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<b>Total trade and other receivables (net)</b>	<b>637,270</b>	<b>318,493</b>
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No expected credit losses of trade and other receivables to disclose.

	2025	2024
	\$	\$

Accommodation Australia (National) has recognised the following assets and liabilities related to contracts with customers:

#### Receivables

Receivables – current	637,270	318,493
Receivables – non-current	-	-

#### Note 5C: Other contract liabilities

Contract liabilities – current (Government Grant)	3,363,667	3,866,706
Contract liabilities – current (other)	55,781	83,491
Total other contract liabilities	3,419,448	3,950,197
Contract liabilities – non-current	-	-

Revenue recognised in the reporting period that was included in the contract liability balance at the beginning of the period was \$1,703,039, (FY2024 \$1,133,294).

Revenue recognised in the reporting period from performance obligations satisfied (or partially satisfied) in previous periods (e.g. changes in transaction price) was \$NIL.

#### Unsatisfied performance obligations

The transaction price allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) as at 30 June 2025 is \$3,363,667 (FY2024 \$3,866,706) in respect of the Grant.

The remaining portion of the transaction price allocated to remaining performance obligations of \$55,781 (FY2024 \$83,491) in respect of sponsorships is expected to be recognised as revenue within one (1) year.

#### Note 5C: Inventory

Nothing to disclose

Total inventories	-	-
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	2025	2024
	\$	\$
<b>Note 5D: Other current assets</b>		
Current Investments – Term Deposits (91 days-12 months term)	1,320,030	937,661
<b>Total other current assets</b>	<b>1,320,030</b>	<b>937,661</b>

**Note 6 Non-current Assets****Note 6E: Leases**

Nothing to disclose

**Note 6F Other financial assets**

During the year, Accommodation Australia (National) did not dispose of any assets. During the year, Accommodation Australia (National) did not recognise a provision for any credit losses.

**Note 6G: Other non-current assets**

Term Deposits greater than 12 months	-	110,000
<b>Total other non-current assets</b>	<b>-</b>	<b>110,000</b>

**Note 7 Current Liabilities****Note 7A: Trade payables**

Trade creditors and accruals	118,563	127,153
<b>Subtotal trade creditors</b>	<b>118,563</b>	<b>127,153</b>

**Payables to other reporting unit(s)**

Nothing to disclose

<b>Subtotal payables to other reporting unit(s)</b>	<b>-</b>	<b>-</b>
<b>Total trade payables</b>	<b>118,563</b>	<b>127,153</b>

Settlement is usually made within 30 days.

**Note 7B: Other payables**

Superannuation	-	-
GST payable	25,789	381,849
PAYG Withholding Payable	19,032	20,674
<b>Total other payables</b>	<b>44,821</b>	<b>402,523</b>

Total other payables are expected to be settled in:

No more than 12 months	44,821	402,523
More than 12 months	-	-
<b>Total other payables</b>	<b>44,821</b>	<b>402,523</b>

2025	2024
\$	\$

**Note 8 Provisions****Note 8A: Employee provisions**

Office holders nothing to disclose

**Subtotal employee provisions—office holders**

-	-
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**Employees other than office holders:**

Annual leave

40,135	49,059
--------	--------

**Subtotal employee provisions—employees other than office holders**

40,135	49,059
--------	--------

**Total employee provisions**

40,135	49,059
--------	--------

Current

40,135	49,059
--------	--------

Non-current

-	-
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**Total employee provisions**

40,135	49,059
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**Note 9 Non-current Liabilities****Note 9A: Other non-current liabilities**

Nothing to disclose

-	-
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**Total other non-current liabilities**

-	-
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**Note 10 Other funds****Note 10A Reserves**

Contribution of cash from Accommodation Association of Australia on amalgamation

-	1,103,279
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**Note 11 Cash Flow****Note 11A: Cash flow reconciliation****Reconciliation of cash and cash equivalents as per statement of financial position to statement of cash flow:****Cash and cash equivalents as per:**

Statement of cash flow

3,365,693	4,611,961
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Statement of financial position

3,365,693	4,611,961
-----------	-----------

**Difference**

-	-
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	2025	2024
	\$	\$
<b>Reconciliation of Surplus/(deficit) to net cash from operating activities:</b>		
Surplus/(deficit) for the year	250,843	345,904
<b>Adjustments for non-cash items</b>		
Depreciation/amortisation	-	-
Net write-down of non-financial assets	-	-
Fair value movements in investment property	-	-
Gain on disposal of assets	-	-
<b>Changes in assets/liabilities</b>		
(Increase)/decrease in net receivables	856	(5,513)
(Increase)/decrease in prepayments	(300,346)	(247,741)
Increase/(decrease) in supplier payables	(8,591)	127,153
Increase/(decrease) in other payables	(376,988)	337,284
Increase/(decrease) in employee provisions	(8,924)	49,059
Increase/(decrease) in contract liabilities	(530,749)	3,950,197
<b>Net cash (used by) / from operating activities</b>	<b>(973,899)</b>	<b>4,556,343</b>

#### Note 11B: Cash flow information

Cash inflows		
Accommodation Australia (National)	2,020,890	7,359,240
<b>Total cash inflows</b>	<b>2,020,890</b>	<b>7,359,240</b>
Cash outflows		
Accommodation Australia (National)	(2,994,789)	(2,747,279)
<b>Total cash outflows</b>	<b>(2,994,789)</b>	<b>(2,747,279)</b>

#### Note 12 Contingent Liabilities, Assets and Commitments

##### Note 12A: Commitments and contingencies

Accommodation Australia (National) has no contingent assets or liabilities.

#### Note 13 Related Party Disclosures

##### Note 13A: Related party transactions for the reporting period

As disclosed in Note 3A, Accommodation Australia (National) received capitation fees from the various state branches of the AHA.

The following table discloses the total amount of transactions that have been entered into with related parties during the year:



	2025 \$	2024 \$
<b>Revenue received from related parties includes the following:</b>		
Nothing to disclose	-	-
<b>Expenses paid to related parties include the following:</b>		
AHA(NSW) licence fee for office space	45,000	-
<b>Other amounts owed by related parties include the following:</b>		
AHA(NT) Capitation fees Q4 only	4,658	-
<b>Other amounts owed to related parties include the following:</b>		
Nothing to disclose	-	-
<b>Assets transferred from/to related parties includes the following:</b>		
Nothing to disclose	-	-

#### Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances for sales and purchases at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 30 June 2025, Accommodation Australia (National) has not recorded any impairment of receivables relating to amounts owed by related parties and declared person or body. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

No loans have been provided to any related party.

No property was transferred to any related party.

Expected credit losses are immaterial and have not been recognised in relation to any outstanding balances, and no expense has been recognised in respect of expected credit losses due from loan to a related party (See Note 6G *Other non-current assets*).

#### Note 13B: Key management personnel remuneration for the reporting period

##### Short-term employee benefits

Salary (including annual leave taken)	261,621	250,000
Annual leave accrued	14,143	24,907
<b>Total short-term employee benefits</b>	<b>275,764</b>	<b>274,907</b>

##### Post-employment benefits:

Superannuation	28,696	27,500
<b>Total post-employment benefits</b>	<b>28,696</b>	<b>27,500</b>

	2025 \$	2024 \$
<b>Other long-term benefits:</b>		
Long-service leave	-	-
<b>Total other long-term benefits</b>	-	-
<b>Termination benefits</b>	-	-
<b>Total</b>	<b>304,460</b>	<b>302,407</b>

**Note 13C: Transactions with key management personnel and their close family members**

**Loans to/from key management personnel**

Nothing to disclose

**Other transactions with key management personnel**

Nothing to disclose

**Note 14 Remuneration of Auditors**

**Value of the services provided**

Financial statement audit services	32,744	31,930
<b>Total remuneration of auditors</b>	<b>32,744</b>	<b>31,930</b>

**Note 15 Financial Instruments**

Accommodation Australia (National) has immaterial exposure to credit risk, liquidity risk or market risk on short term deposits under 14 months with major Australian banks.

**Note 15A: Categories of Financial Instruments**

**Financial assets**

Fair value through profit or loss:

Term deposits < 3 months	440,000	301,016
Term deposits >3 months, <12 months	1,320,030	937,661
Term deposits >12 months	-	110,000
Trade Debtors	4,658	5,513
GST Receivable	84,525	65,239
<b>Total</b>	<b>1,849,213</b>	<b>1,419,429</b>

At amortised cost:

Nothing to disclose	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Fair value through other comprehensive income

Nothing to disclose	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

<b>Carrying amount of financial assets</b>	<b>1,849,213</b>	<b>1,419,429</b>
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	2025 \$	2024 \$
<b>Financial liabilities</b>		
Fair value through profit or loss:		
Trade Creditors	78,488	75,800
GST and PAYG liability	44,821	402,523
<b>Total</b>	<b>123,309</b>	<b>478,323</b>
Other financial liabilities:		
Nothing to disclose	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Carrying amount of financial liabilities</b>	<b>123,309</b>	<b>478,323</b>

### Note 15B: Net income and expense from financial assets

#### Financial assets at fair value through profit or loss

Held for trading:

<i>Change in fair value</i>	-	-
Interest revenue	-	-
Dividend revenue	-	-
Exchange gains/(loss)	-	-
<b>Total held for trading</b>	<b>-</b>	<b>-</b>
<i>Change in fair value</i>		
Interest revenue	77,763	52,064
Dividend revenue	-	-
Exchange gains/(loss)	-	-
<b>Total designated as fair value through profit or loss</b>	<b>77,763</b>	<b>52,064</b>
<b>Net gain/(loss) on financial assets at fair value through profit or loss</b>	<b>77,763</b>	<b>52,064</b>

#### Financial assets at fair value through other comprehensive income

Interest revenue	-	-
Exchange gains/(loss)	-	-
Impairment	-	-
Gain/(loss) on disposal	-	-
<b>Total financial assets at fair value through other comprehensive income</b>	<b>-</b>	<b>-</b>
<b>Net income/(expense) from financial assets</b>	<b>-</b>	<b>-</b>

	2025 \$	2024 \$
<b>Note 15C: Net income and expense from financial liabilities</b>		
<b>At amortised cost</b>		
Interest expense	-	-
Exchange gains/(loss)	-	-
Gain/loss on disposal	-	-
<b>Net gain/(loss) financial liabilities - at amortised cost</b>	-	-
<b>Fair value through profit or loss</b>		
<b>Held for trading:</b>		
Change in fair value	-	-
Interest expense	-	-
Exchange gains/(loss)	-	-
<b>Total held for trading</b>	-	-
<b>Designated as fair value through profit or loss:</b>		
Change in fair value	-	-
Interest expense	-	-
<b>Total designated as fair value through profit or loss</b>	-	-
<b>Net gain/(loss) at fair value through profit or loss</b>	-	-
<b>Net gain/(loss) from financial liabilities</b>	-	-

#### Note 15D: Credit risk

Credit risk is considered immaterial.

Trade debtors **\$4,658** (2024 \$5,513) are all settled within 60 days.

No provision for doubtful accounts has been raised.

In relation to the entity's gross credit risk no collateral is held.

Accommodation Australia (National)'s maximum exposure to credit risk for the components of the statement of financial position at 30 June 2025 is the carrying amounts as illustrated above.

#### Note 15E: Liquidity risk

Accommodation Australia (National) has no non-current liabilities. The Trade creditors **\$78,488** (2024 \$75,800) are all settled within 45 days or are payable at a later date in the current financial year 2025.

#### Note 15F: Market risk

Accommodation Australia (National) is not exposed to Interest rate risk.

**Price risk** - Nothing to disclose

**Interest rate risk** - Nothing to disclose

#### Note 15G: Asset pledged/or held as collateral

Nothing to disclose

**Note 15H: Changes in liabilities arising from financing activities**

	1 July 2024	Cash Flows	Reclassified as part of disposal group	Foreign exchange movement	Changes in fair values	New Leases	Other	30 June 2025
	\$	\$	\$	\$	\$	\$	\$	\$
Current interest-bearing loans and borrowings (excluding items listed below)	-	-	-	-	-	-	-	-
Non-current interest-bearing loans and borrowings (excluding items listed below)		-	-	-	-	-	-	-
Dividends Payable	-	-	-	-	-	-	-	-
Total liabilities from financing activities	-	-	-	-	-	-	-	-

	1 July 2024	Cash Flows	Reclassified as part of disposal group	Foreign exchange movement	Changes in fair values	New Leases	Other	30 June 2025
	\$	\$	\$	\$	\$	\$	\$	\$
Current interest-bearing loans and borrowings (excluding items listed below)	-	-	-	-	-	-	-	-
Non-current interest-bearing loans and borrowings (excluding items listed below)	-	-	-	-	-	-	-	-
Dividends Payable	-	-	-	-	-	-	-	-
Total liabilities from financing activities		-	-	-	-	-	-	

The 'Other' column includes the effect of reclassification of non-current portion of interest-bearing loans and borrowings, including obligations under finance leases and hire purchase contracts to current due to the passage of time, and the effect of accrued but not yet paid interest on interest-bearing loans and borrowings. Accommodation Australia (National) classifies interest paid as cash flows from operating activities.

**Note 16 Fair value measurement**

Nothing to disclose

**Note 17 Administration of financial affairs by a third party**

Nothing to disclose

## **Note 18      Section 272 Fair Work (Registered Organisations) Act 2009**

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or General Manager of the Fair Work Commission:

- 1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- 2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- 3) A reporting unit must comply with an application made under subsection (1).

## Accommodation Australia (National)

# Officer declaration statement

I, Andrew Bullock, being the Secretary / Treasurer of Accommodation Australia (National), declare that the following activities did not occur during the reporting period ending 30<sup>th</sup> June 2025.

Accommodation Australia (National) did not:

- agree to receive financial support from another reporting unit to continue as a going concern (refers to agreement regarding financial support not dollar amount)
- agree to provide financial support to another reporting unit to ensure they continue as a going concern (refers to agreement regarding financial support not dollar amount)
- acquire an asset or liability due to a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission
- receive revenue via compulsory levies;
- receive donations;
- receive revenue from undertaking recovery of wages activity;
- incur fees as consideration for employers making payroll deductions of membership subscriptions;
- pay capitation fees to another reporting unit;
- pay compulsory levies;
- pay a grant that was \$1,000 or less;
- pay a grant that exceeded \$1,000;
- pay separation and redundancy to holders of office;
- pay separation and redundancy to employees other than holders of office;
- pay other employee expenses to holders of office;
- pay to a person fees or allowances to attend conferences or meetings as a representative of the reporting unit;
- pay legal costs relating to litigation;
- pay a penalty imposed under the RO Act or the *Fair Work Act 2009*;
- have a payable with other reporting unit(s);
- have a payable to an employer for that employer making payroll deductions of membership subscriptions;
- have a payable in respect of legal costs relating to litigation;
- have a payable in respect of legal costs relating to other legal matters

- have an annual leave provision in respect of holders of office;
- have a long service leave provision in respect of holders of office;
- have a separation and redundancy provision in respect of holders of office;
- have other employee provisions in respect of holders of office;
- have a provision in respect of long service leave for employees (other than holders of office)
- have a separation and redundancy provision in respect of employees (other than holders of office);
- have other employee provisions in respect of employees (other than holders of office);
- have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch;
- transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity;
- provide cash flows to another reporting unit and/or controlled entity;
- receive cash flows from another reporting unit and/or controlled entity;
- have another entity administer the financial affairs of the reporting unit; and
- make a payment to a former related party of the reporting unit;

Signed by the officer:



Name of Officer: Andrew Bullock

Position of Officer: Secretary/Treasurer, Accommodation Australia (National)

Dated: 10th October 2025