



8 December 2025

Catherine Hatcher
Secretary
Australian Nursing and Midwifery Federation - Northern Territory Branch

Sent via email: secretary@anmfnt.org.au

CC: Munli.chee@meritpartners.com.au

Dear Catherine Hatcher

**Australian Nursing and Midwifery Federation - Northern Territory Branch
Financial Report for the year ended 30 June 2025 – FR2025/104**

I acknowledge receipt of the financial report for the year ended 30 June 2025 for the Australian Nursing and Midwifery Federation - Northern Territory Branch (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 1 December 2025.

I also acknowledge receipt of the amended designated officer's certificate on 4 December 2025 addressing the issues raised in my telephone call of 3 December 2025.

The financial report has now been filed.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under sections 253, 265, 266 and 268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under section 268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that next year's financial report may be subject to an advanced compliance review.

You are not required to take any further action in respect of the report lodged. I make the following comments to assist you when you next prepare a financial report. The Commission will confirm these matters have been addressed prior to filing next year's report.

1. Timescale requirements

As you are aware, an organisation is required under the RO Act to undertake certain steps in accordance with specified timelines. Information about these timelines can be found on the Commission's website, in particular, the fact sheet [financial reporting process](#) which explains the timeline requirements, and the fact sheet [summary of financial reporting timelines](#) which sets out the timelines in diagrammatical format. The Commission's website also contains a [compliance calculator](#) to help organisations comply with the RO Act timelines.

I note that the following timescale requirement was not met:

Reports must be provided to members within 5 months after end of financial year where report is presented to committee of management meeting

Under paragraph 265(5)(b) of the RO Act, where the report is presented to a committee of management meeting, the report must be provided to members within 5 months of the end of the financial year. The designated officer's certificate states that the financial report was presented, for the purposes of section 266, to a committee of management meeting and that the full report was provided to members on 4 December 2025.

Please note that in future financial years if an extension of time to provide the full report later than 5 months is required, a written request, signed by a relevant officer, including any reason for the delay, must be made prior to the expiry of the 5 months.

Reporting Requirements

The Commission's website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the section 253 reporting guidelines and a model set of financial statements.

The Commission recommends that reporting units use these model financial statements to assist in complying with the RO Act, the section 253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please call 1300 341 665 or email regorgs@fwc.gov.au.

Yours sincerely

Fair Work Commission

Australian Nursing and Midwifery Federation Northern Territory Branch

s.268 Fair Work (Registered Organisations) Act 2009

Certificate by prescribed designated officer¹

Certificate for the year ended 30th June 2025

I *Heidi Crisp* being the *Branch Secretary* of the *Australian Nursing and Midwifery Federation Northern Territory Branch (ANMF NT)*, certify:

- that the documents lodged herewith are copies of the full report for the *Australian Nursing and Midwifery Federation Northern Territory Branch* for the period ended 30th June 2025 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- then the full report was presented to a *second meeting of the Australian Nursing and Midwifery Federation Northern Territory Branch Committee of Management* on 24th November 2025 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.
- Posted the full report Audit Report of the Australian Nursing and Midwifery Federation, Northern Territory Branch, on the website, as of 4th December 2025.

Signature of prescribed designated officer:



Name of prescribed designated officer: Heidi Crisp

Title of prescribed designated officer: Branch Secretary

Dated: 4th December 2025

¹ Regulation 162 of the *Fair Work (Registered Organisations) Regulations 2009* defines a 'prescribed designated officer' of a reporting unit for the purposes of s.268(c) as:
(a) the secretary; or
(b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.

**Australian Nursing and Midwifery Federation Northern
Territory Branch**

Australian Nursing and Midwifery Federation
Northern Territory Branch

ABN 85 434 337 677

General Purpose Financial Report
for the year ended 30 June 2025

Table of Contents
FOR THE YEAR ENDED 30 JUNE 2025

	Section	Page No.
	Independent Auditor's Report	3-5
	Expenditure Report	6
	Operating Report	7-8
	Committee of Management Statement	9
	Statement of Comprehensive Income	10-11
	Statement of Financial Position	12
	Statement of Changes in Equity	13
	Statement of Cash Flow	14
	Notes to the Financial Statements	15-44
	Officer Declaration Statement	45

Independent Audit Report to the Members of Australian Nursing and Midwifery Federation Northern Territory Branch

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of the Australian Nursing and Midwifery Federation Northern Territory Branch (the reporting unit), which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended 30 June 2025, notes to the financial statements, including a summary of material accounting policies, the committee of management statement, the subsection 255(2A) report and the officer declaration statement.

In our opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of the Australian Nursing and Midwifery Federation Northern Territory Branch as at 30 June 2025, and its financial performance and its cash flows for the year ended on that date in accordance with:

- a) the Australian Accounting Standards; and
- b) any other requirements imposed by the reporting guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the **RO Act**).

We declare that management's use of the going concern basis in the preparation of the financial statements of the reporting unit is appropriate.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the reporting unit in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the **Code**) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The committee of management is responsible for the other information. The other information obtained at the date of this auditor's report is in the operating report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Committee of Management for the Financial Report

The committee of management of the reporting unit is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the RO Act, and for such internal control as the committee of management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee of management is responsible for assessing the reporting unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee of management either intend to liquidate the reporting unit or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the reporting unit's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee of management.

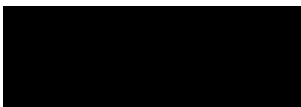
- Conclude on the appropriateness of the committee of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the reporting unit's ability to continue as a going concern. If I conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the reporting unit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the reporting unit to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the reporting unit audit. We remain solely responsible for our audit opinion.

We communicate with the committee of management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I declare that I am an auditor registered under the RO Act.

PKF Merit

PKF Merit



MunLi Chee
Partner

Darwin

Registration number (as registered by the General Manager of the Fair Work Commission under the RO Act) : AA2021/6

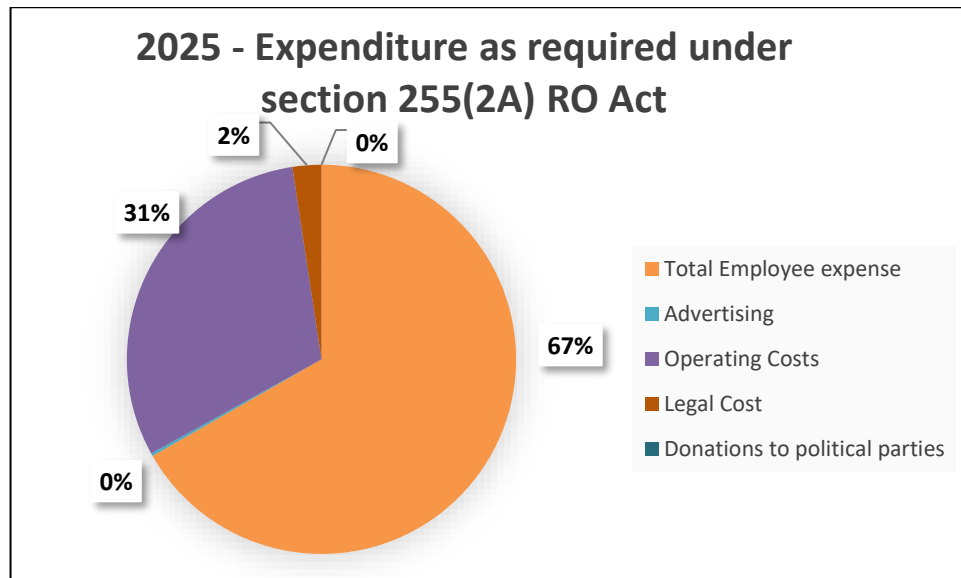
24 November 2025

Australian Nursing and Midwifery Federation Northern Territory Branch

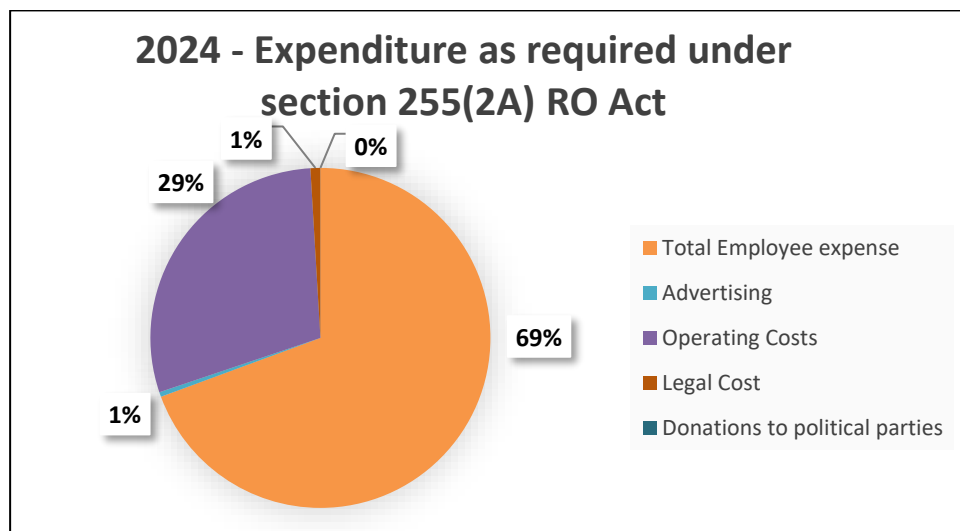
EXPENDITURE REPORT REQUIRED UNDER SUBSECTION 255(2A) for the year ended 30 June 2025

The Committee of Management presents the expenditure report as required under subsection 255(2A) on the Reporting Unit for the year ended 30 June 2025.

2025 – Expenditure as required under s.255(2A) RO Act



2024 – Expenditure as required under s. 255(2A) RO Act



Signature of designated officer:  ...

Name and title of designated officer: **Catherine Hatcher, Branch Secretary - ANMF NT**

Date: 27/10/2025

Australian Nursing and Midwifery Federation Northern Territory Branch

OPERATING REPORT

The Committee of Management presents its operating report on the Reporting Unit for the year ended 30 June 2025.

Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year - s.254(2)(a)

The principal activities of the Australian Nursing and Midwifery Federation, Northern Territory Branch, are the provision of professional and industrial support to our members.

There were no significant changes in the nature of the Association's principal activities during the reporting period.

Significant changes in financial affairs - s.254(2)(b)

There were no significant changes in the Australian Nursing and Midwifery Federation, Northern Territory Branch's financial affairs during the period to which this report relates.

Right of members to resign - s.254(2)(c) 10.2.1

- (i) a member may resign from membership by written notice addressed and delivered to the Branch Secretary in which he or she is a member. (Rule 10 Australian Nursing and Midwifery Federation Federal Rules 2021).
- (ii) The register of members of the Australian Nursing and Midwifery Federation, Northern Territory Branch, was maintained in accordance with the RO Act.
- (iii) S254 of the RO Act outlines members and the registrar's rights to certain prescribed information.

Officers or members who are superannuation fund trustee(s) or director of a company that is a superannuation fund trustee where being a member or officer of a registered organisation is a criterion for them holding such position - s254(2)(d)

No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such a position is that they are an officer or member of a registered organisation.

Number of members - regulation 159(a) and s.254(2)(f)

As at 30 June 2025 to which this report relates, the total number of members of the Australian Nursing and Midwifery Federation, Northern Territory Branch was 3707; 3605 of those were financial members and 102 were identified as un-financial members.

Number of employees - regulation 159(b) and s.254(2)(f)

As at 30 June 2025, the total number of employees employed by the reporting entity was 10.

Australian Nursing and Midwifery Federation Northern Territory Branch

OPERATING REPORT (continued)

Names of Committee of Management members and period positions held during the financial year - *regulation 159(c) and s.254(2)(f)*

Naomi Grimshaw	Branch President	01/07/2024 – 30/06/2025
Carol Tillotson	Branch Vice-President	01/07/2024 – 30/06/2025
Catherine Hatcher	Branch Secretary	01/07/2024 – 30/06/2025
Kirsten Thompson	Branch Executive	01/07/2024 – 30/06/2025
Lyall Furphy	Branch Executive	01/07/2024 – 30/06/2025
Sebastian Foucaud	Branch Executive	01/07/2024 – 29/11/2024
Andrew Urquhart	Branch Executive	30/11/2024 – 30/06/2025
Emil Tabbada	Branch Executive	01/07/2024 – 30/06/2025
Andrew Urquhart	Branch Councillor	01/07/2024 – 29/11/2024
Alicia Sheedy	Branch Councillor	30/11/2024 – 26/05/2025
Vacant	Branch Councillor	27/05/2025 – 30/06/2025
Kylie Reynolds	Branch Councillor	01/07/2024 – 29/11/2024
Haidee Noonan	Branch Councillor	30/11/2024 – 14/01/2025
Jane Whitehead	Branch Councillor	01/07/2024 – 30/06/2025
Vacant	Branch Councillor	01/07/2024 – 29/11/2024
Mejit Jacob	Branch Councillor	30/11/2024 – 14/01/2025
Vacant	Branch Councillor	15/01/2025 – 30/06/2025
Vacant	Branch Councillor	01/07/2024 – 30/06/2025

The Branch Secretary is employed by ANMF NT.

Signature of designated officer: .. 

Name and title of designated officer: **Catherine Hatcher, Branch Secretary - ANMF NT Branch**

Dated: 24/11/2025

Australian Nursing and Midwifery Federation Northern Territory Branch

COMMITTEE OF MANAGEMENT STATEMENT

On the 24th of November 2025, the Committee of Management's first meeting of Australian Nursing and Midwifery Federation passed the following resolution in relation to the general-purpose financial report (GPFR) of the Australian Nursing and Midwifery Federation Northern Territory Branch for the financial year ended 30 June 2025:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act);
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and

Signature of designated officer: 

Name and title of designated officer: Catherine Hatcher ANMF NT Branch Secretary

Dated: 24/11/2025

Australian Nursing and Midwifery Federation Northern Territory Branch

Australian Nursing and Midwifery Federation Northern Territory Branch

STATEMENT OF COMPREHENSIVE INCOME

for the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue from contracts with customers			
Membership Subscriptions	3a	2,064,615	1,935,531
Capitation fees and other revenue from another reporting unit		-	-
Levies		-	-
Donations or grants		-	-
Revenue from recovery of wages activity		-	-
Total revenue from contracts with customers		2,064,615	1,935,531
Income for furthering objectives			
Grants and/donations		-	-
Income recognised from volunteer services	3b	19,500	27,091
Income recognised from transfers		-	-
Total income for furthering objectives		19,500	27,091
Other income			
Net gains from sales of assets	3d	141	-
Investment income		-	-
Interest revenue	3c	90,561	105,758
Other income	3d	7,299	6,507
Share of net profit from associate		-	-
Total other income		98,001	112,265
Total income		2,182,116	2,074,887
Expenses			
Employee Expenses	4a	1,620,002	1,595,485
Capitation Fees and other expense to another reporting unit	4b	80,185	83,757
Affiliation Fees	4c	17,258	17,112
Administration Expenses	4d	347,985	387,618
Grants or Donations	4e	-	2,000
Depreciation and amortisation	4f	89,500	49,237
Finance costs		-	-
Legal Costs	4h	63,772	22,954
Write-down and impairment of assets		-	-
Net losses from sale of assets		-	-
Other expenses	4i	195,127	123,098
Audit fees		16,422	13,103
Total Expenses		2,430,252	2,294,364
(Deficit) for the Year		(248,135)	(219,477)

Australian Nursing and Midwifery Federation Northern Territory Branch

Statement of comprehensive income (continued) Other comprehensive income

For the year ended 30 June 2025

Other comprehensive income

Items that will not be subsequently reclassified to profit
or loss

Gain/(loss) on revaluation of land & buildings

Total comprehensive income for the year

-	-
<u>(248,135)</u>	<u>(219,477)</u>

The above statement should be read in conjunction with the accompanying notes.

Australian Nursing and Midwifery Federation Northern Territory Branch

STATEMENT OF FINANCIAL POSITION as at 30 June 2025

	Note	2025 \$	2024 \$
Current Assets			
Cash and Cash Equivalents	5a	4,286,308	4,399,438
Trade and Other Receivables	5b	249	2,575
Other current assets	5c	14,576	41,939
Total Current Assets		4,301,133	4,443,952
Non-Current Assets			
Property, plant and equipment	6a	1,167,200	1,183,600
Intangibles	6a	51,223	108,663
Total Non – Current Assets		1,218,423	1,292,263
Total Assets		5,519,556	5,736,215
Current Liabilities			
Trade Payables	7a	153,690	139,995
Other Payables	7b	251,710	275,022
Employee Provisions	8a	424,503	399,513
Total Current Liabilities		829,903	814,530
Non-Current Liabilities			
Employee Provisions	8b	83,537	67,434
Total Non-Current Liabilities		83,537	67,434
Total Liabilities		913,440	881,964
Net Assets		4,606,116	4,854,251
Equity			
General fund/Retained Earnings		4,470,424	4,718,559
Reserves		135,692	135,692
Total Equity	9a	4,606,116	4,854,251

The above statement should be read in conjunction with the accompanying notes.

**Australian Nursing and Midwifery Federation Northern Territory
Branch**

**STATEMENT OF CHANGES IN EQUITY
for the Year Ended 30 June 2025**

	Notes	General funds / retained earnings \$	Reserves \$	Total equity \$
Balance as at 1 July 2023		4,938,036	135,692	5,073,728
(Deficit)		(219,477)	-	(219,477)
Other comprehensive income		-	-	-
Closing balance as at 30 June 2024		4,718,559	135,692	4,854,251
(Deficit)		(248,135)	-	(248,135)
Closing balance as at 30 June 2025		4,470,424	135,692	4,606,116

The above statement should be read in conjunction with the accompanying notes.

Australian Nursing and Midwifery Federation Northern Territory Branch

STATEMENT OF CASH FLOW for the period ended 30 June 2025

	Notes	2025 \$	2024 \$
OPERATING ACTIVITIES			
Cash received			
Receipts from customers		2,066,941	1,943,471
Donations and Grants		-	-
Receipts from other reporting unit/controlled entity(s)	10B	7,299	3,615
Interest		90,561	105,758
Other		72,985	2,892
Cash used			
Employees		(1,646,824)	(1,485,919)
Suppliers		(591,705)	(538,634)
Payment to other reporting units/controlled entity(s)*	10B	(96,727)	(109,071)
Net cash (used by) operating activities	10A	(97,470)	(77,888)
INVESTING ACTIVITIES			
Cash used			
Purchase of software		(15,660)	(15,714)
Net cash (used by) investing activities		(15,660)	(15,714)
Net (decrease) in cash held			
		(113,130)	(93,602)
Cash & cash equivalents at the beginning of the reporting period		4,399,438	4,493,040
Cash & cash equivalents at the end of the reporting period	5A	4,286,308	4,399,438

The above statement should be read in conjunction with the accompanying notes.

Australian Nursing and Midwifery Federation Northern Territory Branch

Index to the Notes of the Financial Statements

Note 1	Summary of Material Accounting Policies
Note 2	Events after the Reporting Period
Note 3	Revenue and Income
Note 4	Expenses
Note 5	Current Assets
Note 6	Non-current Assets
Note 7	Current Liabilities
Note 8	Provisions
Note 9	Equity
Note 10	Cash Flow
Note 11	Contingent Liabilities, Assets and Commitments
Note 12	Related Party Disclosures
Note 13	Key Management Personal
Note 14	Remuneration of Auditor
Note 15	Financial Instruments
Note 16	Fair Value Measurement
Note 17	Administration of financial affairs by a third party
Note 18	Section 272 Fair Work (Registered Organisations) Act 2009

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies

The financial report covers the Australian Nursing and Midwifery Federation Northern Territory Branch as an individual entity incorporated and domiciled in Australia. Australian Nursing and Midwifery Federation Northern Territory Branch is a registered employee organisation under the *Fair Work (Registered Organisations) Act 2009*.

1.1 Basis of Preparation of the Financial Statements

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the *Fair Work (Registered Organisation) Act 2009*. For the purpose of preparing the general-purpose financial statements, the Australian Nursing and Midwifery Federation Northern Territory Branch (ANMF NT Branch) is a not-for-profit entity.

The financial statements, except for cash flow information, have been prepared on an accrual basis and in accordance with the historical cost, except for certain assets and liabilities at measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

1.2 Going Concern

The Australian Nursing and Midwifery Federation Northern Territory Branch is not reliant on any financial support to continue on a going concern basis.

The Australian Nursing and Midwifery Federation Northern Territory Branch has not provided any financial support to any other ANMF branch or the Australian Nursing and Midwifery Federation.

1.3 Comparative amounts

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

1.4 Significant Accounting Estimates and Judgments

The Branch evaluates estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within Branch.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however, as additional information is known then the actual results may differ from the estimates.

Key estimates - Impairment

The Branch assesses impairment at the end of each reporting period by evaluating conditions specific to Branch that may be indicative of impairment triggers. There are no indicators of impairment as at 30 June 2025.

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies (continued)

1.5 New Australian Accounting Standards

Adoption of New Australian Accounting Standards and amendments

The new accounting standards, amendments to accounting standards and new interpretations that are effective for annual reporting periods ending 30 June 2025 that are more likely to be relevant are as follows:

- AASB 2020-1 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current
- AASB 2022-6 Amendments to Australian Accounting Standards – Non-current Liabilities with Covenants
- AASB 2022-5 Amendments to Australian Accounting Standards – Lease Liability in a Sale and Leaseback

The ANMF NT Branch does not expect the adoption of the above mentioned amendment to have a material impact on its financial statements.

No accounting standard has been adopted earlier than the application date stated in the standard.

Future Australian Accounting Standards

No new standards, amendments to standards or interpretations that were issued prior to the sign-off date and are applicable to future reporting periods that are expected to have a future financial impact.

1.6 Acquisition of assets and or liabilities that do not constitute a business combination.

The Australian Nursing and Midwifery Federation Northern Territory Branch did not acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of the organisation, a determination or revocation by the General Manager of the Fair Work Commission under subsections 245(1) or 249(1) of the RO Act.

1.7 Current versus non-current classification

The Australian Nursing and Midwifery Federation Northern Territory Branch presents assets and liabilities in the statement of financial position based on current/non-current classification.

An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle.
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies (continued)

1.7 Current versus non-current classification (continued)

A liability is current when:

- It is expected to be settled in the normal operating cycle.
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

The Australian Nursing and Midwifery Federation Northern Territory Branch classifies all other liabilities as non-current.

1.8 Revenue

Australian Nursing and Midwifery Federation Northern Territory Branch enters into various arrangements where it receives consideration from another party. These arrangements include consideration in the form of membership subscriptions, capitation fees, levies, grants, and donations.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligations in those arrangements.

Revenue from contracts with customers

Where Australian Nursing and Midwifery Federation Northern Territory Branch has a contract with a customer, Australian Nursing and Midwifery Federation Northern Territory Branch recognises revenue when or as it transfers control of goods or services to the customer. Australian Nursing and Midwifery Federation Northern Territory Branch accounts for an arrangement as a contract with a customer if the following criteria are met:

- the arrangement is enforceable; and
- the arrangement contains promises (that are also known as performance obligations) to transfer goods or services to the customer (or to other parties on behalf of the customer) that are sufficiently specific so that it can be determined when the performance obligation has been satisfied.

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies (continued)

1.8 Revenue (continued)

Membership subscriptions

For membership subscription arrangements that meet the criteria to be contracts with customers, revenue is recognised when the promised goods or services transfer to the customer as a member of Australian Nursing and Midwifery Federation Northern Territory Branch.

If there is only one distinct membership service promised in the arrangement, Australian Nursing and Midwifery Federation Northern Territory Branch recognises revenue as the membership service is provided, which is typically based on the passage of time over the subscription period to reflect Australian Nursing and Midwifery Federation Northern Territory Branch promise to stand ready to provide assistance and support to the member as required.

If there is more than one distinct good or service promised in the membership subscription, Australian Nursing and Midwifery Federation Northern Territory Branch allocates the transaction price to each performance obligation based on the relative standalone selling price of each promised good or service. In performing this allocation, standalone selling prices are estimated if there is no observable evidence of the price that Australian Nursing and Midwifery Federation Northern Territory Branch charges for that good or service in a standalone sale. When a performance obligation is satisfied, which is either when the customer obtains control of the good (for example, books or clothing) or as the service transfers to the customer (for example, member services or training course), Australian Nursing and Midwifery Federation Northern Territory Branch recognises revenue at the amount of the transaction price that was allocated to that performance obligation.

For member subscriptions paid annually in advance, Australian Nursing and Midwifery Federation Northern Territory Branch has elected to apply the practical expedient to not adjust the transaction price for the effects of a significant financing component because the period from when the customer pays and the good or services will transfer to the customer will be one year or less.

When a member subsequently purchases additional goods or services from Australian Nursing and Midwifery Federation Northern Territory Branch at their standalone selling price, Australian Nursing and Midwifery Federation Northern Territory Branch accounts for those sales as a separate contract with a customer.

Government Grants

Government grants are not recognised until there is reasonable assurance that the Australian Nursing and Midwifery Federation Northern Territory Branch will comply with the conditions attaching to them and that the grants will be received.

Government grants are recognised in profit or loss on a systematic basis over the periods in which the Australian Nursing and Midwifery Federation Northern Territory Branch recognises as expenses the related costs for which the grants are intended to compensate. Specifically, government grants whose primary condition is that the Australian Nursing and Midwifery Federation Northern Territory Branch should purchase, construct or otherwise acquire non-current assets are recognised as deferred revenue in the statement of financial position and transferred to profit or loss on a systematic and rational basis over the useful lives of the related assets.

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies (continued)

1.8 Revenue (continued)

Government Grants (continued)

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Australian Nursing and Midwifery Federation Northern Territory Branch.

Income of Australian Nursing and Midwifery Federation Northern Territory Branch as a Not-for-Profit Entity

Consideration is received by Australian Nursing and Midwifery Federation Northern Territory Branch to enable the entity to further its objectives. Australian Nursing and Midwifery Federation Northern Territory Branch recognises each of these amounts of consideration as income when the consideration is received (which is when Australian Nursing and Midwifery Federation Northern Territory Branch obtains control of the cash) because, based on the rights and obligations in each arrangement:

- the arrangements do not meet the criteria to be contracts with customers because either the arrangement is unenforceable or lacks sufficiently specific promises to transfer goods or services to the customer; and
- Australian Nursing and Midwifery Federation Northern Territory Branch's recognition of the cash contribution does not give rise to any related liabilities.

Australian Nursing and Midwifery Federation Northern Territory Branch receives cash consideration from the following arrangements whereby that consideration is recognised as income upon receipt:

- donations and voluntary contributions from members (including whip rounds); and
- government grants.

Volunteer services

Australian Nursing and Midwifery Federation Northern Territory Branch receives volunteer services. In those circumstances where the fair value of the volunteer services can be measured reliably, Australian Nursing and Midwifery Federation Northern Territory Branch recognises the fair value of volunteer services received as income together with a corresponding expense where the economic benefits of the volunteer services are consumed as the services are acquired. Where the volunteer services contribute to the development of an asset, the fair value is included in the carrying amount of that asset.

During the year, Australian Nursing and Midwifery Federation Northern Territory Branch did not recognise any volunteer services as revenue because it could not reliably measure the fair value of those services.

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies (continued)

1.8 Revenue (continued)

Income recognised from transfers to acquire or construct a non-financial asset

Where, as part of an enforceable agreement, Australian Nursing and Midwifery Federation Northern Territory Branch receives consideration to acquire or construct a non-financial asset such as property, plant and equipment to an identified specification and for Australian Nursing and Midwifery Federation Northern Territory Branch's own use, a liability is recognised for the obligation to acquire or construct the asset. Income is recognised as the obligation to acquire or construct the asset is satisfied, which is typically at a point in time for acquired assets and over time for constructed assets. The asset that is being acquired or constructed is recognised in accordance with the policy on property, plant and equipment.

Gains from sale of assets

An item of property, plant and equipment is derecognised upon disposal (which is at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of comprehensive income when the asset is derecognised.

Interest income

Interest revenue is recognised on an accrual basis using the effective interest method.

1.9 Employee benefits

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and termination benefits in the circumstances set up below.

Liabilities for short-term employee benefits (as defined in AASB 119 Employee Benefits) and termination benefits which are expected to be settled within twelve months of the end of reporting period are measured at their nominal amounts.

The nominal amount is calculated with regard to the rates expected to be paid on settlement of the liability.

Other long-term employee benefits which are expected to be settled beyond twelve months are measured as the present value of the estimated future cash outflows to be made by Australian Nursing and Midwifery Federation Northern Territory Branch in respect of services provided by employees up to reporting date.

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

Provision is made for separation and redundancy benefit payments. Australian Nursing and Midwifery Federation Northern Territory Branch recognises a provision for termination as part of a broader restructuring when it has developed a detailed formal plan for the terminations and has informed those employees affected that it will carry out the terminations. A provision for voluntary termination is recognised when the employee has accepted the offer of termination.

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies (continued)

1.10 Cash

Cash is recognised at its nominal amount. Cash and cash equivalents includes cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts.

1.11 Financial instruments

Financial assets and financial liabilities are recognised when the Australian Nursing and Midwifery Federation Northern Territory Branch becomes a party to the contractual provisions of the instrument.

1.12 Financial Assets

Contract assets and receivables

A contract asset is recognised when Australian Nursing and Midwifery Federation Northern Territory Branch's right to consideration in exchange goods or services that has transferred to the customer when that right is conditioned on Australian Nursing and Midwifery Federation Northern Territory Branch's future performance or some other condition.

A receivable is recognised if an amount of consideration that is unconditional is due from the customer (i.e. only the passage of time is required before payment of the consideration is due).

Initial recognition and measurement

Australian Nursing and Midwifery Federation Northern Territory Branch's financial assets include trade receivables.

Australian Nursing and Midwifery Federation Northern Territory Branch's financial assets are classified as financial assets subsequently measured at amortised cost because both of the following conditions are met:

- the financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are 'solely payments of principal and interest' on the principal amount outstanding.

The classification of financial assets is performed at an instrument level at initial recognition of the financial asset.

Australian Nursing and Midwifery Federation Northern Territory Branch initially measures a financial asset at its fair value plus transaction costs. However contract assets and trade receivables that do not contain a significant financing component are measured at the transaction price as determined in accordance with the revenue policy in Note 1.9.

Subsequent measurement

Financial assets at amortised cost are subsequently measured using the effective interest rate (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies (continued)

1.12 Financial Assets (continued)

Derecognition

Financial assets are derecognised when the rights to receive cash flows from the asset have expired. For receivables and contract assets, [reporting unit] directly reduces the gross carrying amount of a receivable or contract asset when it has no reasonable expectations of recovering the receivable or contract asset in its entirety or a portion thereof.

Offsetting

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if the Australian Nursing and Midwifery Federation Northern Territory Branch currently has a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the assets and settle the liabilities simultaneously.

Impairment

Expected credit losses (ECLs)

i. Debt instruments other than trade receivables

Australian Nursing and Midwifery Federation Northern Territory Branch recognises an allowance for ECLs for all contract assets, receivables and any other financial assets measured at amortisation cost. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the reporting unit expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

ii. Trade receivables and contract assets

For trade receivables that do not have a significant financing component, the Australian Nursing and Midwifery Federation Northern Territory Branch applies a simplified approach in calculating ECLs. Therefore, the Australian Nursing and Midwifery Federation Northern Territory Branch does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Australian Nursing and Midwifery Federation Northern Territory Branch has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and Australian Nursing and Midwifery Federation Northern Territory Branch's business model for managing them. With the exception of trade receivables that do not contain a significant financing component, Australian Nursing and Midwifery Federation Northern Territory Branch initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies (continued)

1.13 Financial Liabilities

Initial recognition and measurement

The Australian Nursing and Midwifery Federation Northern Territory Branch's financial liabilities include trade and other payables.

Other financial liabilities, including borrowings and trade and other payables, are initially measured at fair value, net of transaction costs.

No fees or allowances were paid to any person to attend a conference or other meeting as a representative of the Australian Nursing and Midwifery Federation Northern Territory Branch. The Australian Nursing and Midwifery Federation Northern Territory Branch did not derive a receivable or other right to receive cash; or a payable or other financial liability in the reporting period to 30 June 2025.

The Australian Nursing and Midwifery Federation Northern Territory Branch did not pay employers any consideration for the employers making payroll deductions of membership subscriptions.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in profit or loss.

1.14 Contingent Liabilities and Contingent Assets

Contingent liabilities and contingent assets are not recognised in the Statement of Financial Position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

1.15 Liabilities relating to contracts with customers

Contract liabilities

A contract liability is recognised if a payment is received or a payment is due (whichever is earlier) from a customer before Australian Nursing and Midwifery Federation Northern Territory Branch transfers the related goods or services. Contract liabilities include deferred income. Contract liabilities are recognised as revenue when Australian Nursing and Midwifery Federation Northern Territory Branch performs under the contract (i.e. transfers control of the related goods or services to the customer).

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies (continued)

1.16 Land, Buildings, Plant and Equipment

Asset Recognition Threshold

Purchases of land, buildings, plant and equipment are recognised initially at cost in the Statement of Financial Position. The initial cost of an asset includes an estimate of the cost of dismantling and removing the item and restoring the site on which it is located. The Branch has adopted a policy of expensing capital items with a purchase value of less than \$5,000.

Revaluations—Land and Buildings

Following initial recognition at cost, land and buildings are carried at fair value less subsequent accumulated depreciation and accumulated impairment losses. Revaluations are performed with sufficient frequency such that the carrying amount of assets do not differ materially from those that would be determined using fair values as at the reporting date.

The Australian Nursing and Midwifery Federation Northern Territory Branch revalued its land and buildings in the prior year. No revaluation was done in the current year. The fair value of its land and buildings undertaken in the prior year was deemed applicable as at 30 June 2025.

Depreciation

Depreciable property, plant and equipment assets are written-off to their estimated residual values over their estimated useful life using, in all cases, the straight-line method of depreciation. Depreciation rates (useful lives), residual values and methods are reviewed at each reporting date and necessary adjustments are recognised in the current, or current and future reporting periods, as appropriate.

Depreciation on property, plant and equipment is calculated on the Prime Cost method and is charged against income so as to provide for the write down of cost over the estimated life of the asset to the Branch.

	2025	2024
Coconut Grove Office	2%	2%
Motor Vehicle	20%	20%
Plant and Equipment:		
- Office Equipment	15%	15%
- Furniture and Fixtures	15%	15%
- Office Fit-Out	5%	5%

Derecognition

An item of property, plant and equipment is de-recognised upon disposal or when no further future economic benefits are expected from its use or disposal. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These are included in the Statement of Comprehensive Income.

**Australian Nursing and Midwifery Federation Northern Territory
Branch**

**Notes to the Financial Statements
For the Year Ended 30 June 2025**

1 Summary of Material Accounting Policies (continued)

1.17 Intangibles

Intangible assets with finite lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful life. The estimated useful lives and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses. The useful life of the Australian Nursing and Midwifery Federation Northern Territory Branch intangible assets are:

	2025	2024
Intangibles - software	1 to 5 years	1 to 5 years

Software-as-a-Service (SaaS) arrangements

SaaS arrangements are software product offerings in which Australian Nursing and Midwifery Federation Northern Territory Branch does not control the underlying software used in the arrangement. Where costs incurred to configure or customise a SaaS arrangement result in the creation of a resource which is identifiable, and where Australian Nursing and Midwifery Federation Northern Territory Branch has the power to obtain the future economic benefits flowing from the underlying resource and to restrict the access of others to those benefits, such costs are recognised as a separate intangible software asset and amortised over the useful life of the software on a straight-line basis. The amortisation period is reviewed at least at the end of each reporting period and any changes are treated as changes in accounting estimates.

Where costs incurred to configure or customise do not result in the recognition of an intangible software asset, Australian Nursing and Midwifery Federation Northern Territory Branch recognises those costs as an expense when the supplier provides the services. However, Australian Nursing and Midwifery Federation Northern Territory Branch recognise those costs as a prepayment if, and to the extent that, the supplier performing the configuration and customisation activities is the vendor of the SaaS product (or an agent of the vendor) and those activities do not represent a distinct service in addition to the SaaS access.

This is because, in that circumstance, Australian Nursing and Midwifery Federation Northern Territory Branch cannot separately benefit from the configuration and customisation activities and instead those activities are set up activities performed by the SaaS vendor so that it can provide the SaaS access to Australian Nursing and Midwifery Federation Northern Territory Branch.

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies (continued)

1.17 Intangibles (continued)

In the process of applying Australian Nursing and Midwifery Federation Northern Territory Branch accounting policy on configuration and customisation of costs incurred in implementing SaaS arrangements, management has made the following judgements:

- Determining whether cloud computing arrangements contain a software licence intangible asset
- Australian Nursing and Midwifery Federation Northern Territory Branch evaluates cloud computing arrangements to determine if it provides a resource Australian Nursing and Midwifery Federation Northern Territory Branch can control. Australian Nursing and Midwifery Federation Northern Territory Branch determines that a software licence intangible asset exists in a cloud computing arrangement when both of the following are met at the inception of the arrangement:
 - Australian Nursing and Midwifery Federation Northern Territory Branch has the contractual right to take possession of the software during the hosting period without significant penalty.
 - It is feasible for the Australian Nursing and Midwifery Federation Northern Territory Branch to run the software on its own hardware or contract with another party unrelated to the supplier to host the software.
- Capitalisation of configuration and customisation costs in SaaS arrangements
 - Where Australian Nursing and Midwifery Federation Northern Territory Branch incurs costs to configure or customise SaaS arrangements and such costs are considered to enhance on-premise software that belongs to Australian Nursing and Midwifery Federation Northern Territory Branch or to provide code that can be used by Australian Nursing and Midwifery Federation Northern Territory Branch in other arrangements, Australian Nursing and Midwifery Federation Northern Territory Branch applies judgement to assess whether such costs result in the creation of an intangible asset that meets the definition and recognition criteria in AASB 138 *Intangible Assets*.

For the year ended 30 June 2025, \$15,714 (2024: \$15,714) of costs incurred in implementing SaaS arrangements were recognised as intangible assets.

Derecognition

An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset are recognised in profit and loss when the asset is derecognised.

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

1 Summary of Material Accounting Policies (continued)

1.18 Taxation

The Australian Nursing and Midwifery Federation Northern Territory Branch is exempt from income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

Revenues, expenses and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the cash flow statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office is classified within operating cash flows.

1.19 Fair value measurement

The Australian Nursing and Midwifery Federation Northern Territory Branch measures financial instruments, such as, financial asset as at fair value through the profit and loss, and non-financial assets such as land and buildings, at historical cost at each balance sheet date.

The Australian Nursing and Midwifery Federation Northern Territory Branch has received a Certified Valuers valuation report for its land and buildings. This is a valuation technique that is appropriate in the circumstances and for which sufficient data will be available to measure fair value.

2 EVENTS AFTER THE REPORTING PERIOD

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of Australian Nursing and Midwifery Federation Northern Territory Branch, the results of those operations, or the state of affairs of Australian Nursing and Midwifery Federation Northern Territory Branch in subsequent financial periods.

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

3 REVENUE AND INCOME

Disaggregation of revenue from contracts with customers

A disaggregation of Australian Nursing and Midwifery Federation Northern Territory Branch's revenue by type of arrangement is provided on the face of the Statement of Comprehensive Income. The table below also sets out a disaggregation of revenue by type of customer:

<i>Type of customer</i>	\$	\$
Members	2,064,615	1,935,531
Other reporting units	-	-
Government	-	-
Other parties	-	-
Total revenue from contracts with customers	2,064,615	1,935,531

Disaggregation of income for furthering activities

A disaggregation of Australian Nursing and Midwifery Federation Northern Territory Branch's income by type of arrangement is provided on the face of the Statement of Comprehensive Income. The table below also sets out a disaggregation of income by funding source:

<i>Income funding sources</i>	\$	\$
Members	2,064,615	1,935,531
Other reporting units	-	-
Government	-	-
Other parties	-	-
Total income for furthering activities	2,064,615	1,935,531

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

3 REVENUE AND INCOME (continued)

		2025	2024
		\$	\$
3a	Contributions from Members	<u>2,064,615</u>	<u>1,935,531</u>
3b	Voluntary Levies/Appeals		
	Hesta Fund	6,365	6,182
	Teachers Federation Health	7,000	5,909
	Fleet Network NT	2,045	10,909
	Other	<u>4,090</u>	<u>4,091</u>
		19,500	27,091
3c	Interest Revenue		
	Interest on Deposits	<u>90,561</u>	<u>105,758</u>
3d	Other Revenue		
	Promotional Goods Sales	-	2,264
	Sale of asset	141	-
	Sundry Income	<u>7,299</u>	<u>4,243</u>
	Total Other Revenue	<u>7,440</u>	<u>6,507</u>
	Total income	<u>2,182,116</u>	<u>2,074,887</u>

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

4 EXPENSES

	2025 \$	2024 \$
4a Employee Expenses		
Employees other than office holders		
Wages & Salaries	1,065,962	1,020,195
Superannuation	140,515	127,937
Super Extra	52,104	49,229
Qualification Allowance	-	-
Separation and Redundancy	-	-
Provision for Annual Leave	11,034	80,205
Provision Long Service Leave	70,565	20,573
Total Employees other than office holders	1,340,180	1,298,139
Holders of Office		
Wages & Salaries	132,497	154,615
Superannuation	26,248	24,198
Super Extra	-	267
Qualification Allowance	4,065	4,023
Service Allowance	3,692	-
Separation and Redundancy		
Provision for Annual Leave	1,145	8,788
Provision Long Service Leave	-	-
Total Holders of office	167,647	191,891
Indirect Employment Costs		
Workers Compensation	30,034	28,246
Payroll Tax	80,868	75,010
Staff Amenities	1,273	2,199
Total Other Employment Expenses	112,175	105,455
Total Employment Expenses	1,620,002	1,595,485
4b Capitation Expenses and other expense to another reporting unit		
Capitation Fees - ANMF	80,185	83,757
Total Capitation Expenses	80,185	83,757
Other expense to another reporting unit	-	-
Total capitation fees and other expense to another reporting unit	80,185	83,757
4c Affiliation Fees		
Unions NT Affiliation Fee	17,258	17,112
Total Affiliation Fees	17,258	17,112

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

	2025	2024
	\$	\$
4d Administration		
Total paid to employers for payroll deductions of membership subscriptions	-	-
Compulsory levies	-	-
Allowances, Conference and Meeting Expenses	22,780	25,019
Contractors/Consultants	19,909	16,346
Insurance Expenses	118,052	92,552
Office Expenses	156,326	220,389
Information Communications Technology	28,132	33,312
Total Administration	345,199	387,618
4e Grants or donations		
Grants:		
Total expensed that were \$1,000 or less	-	-
Total expensed that exceeded \$1,000	-	-
Donations:		
Total expensed that were \$1,000 or less	-	-
Total expensed that exceeded \$1,000	-	2,000
Total grants or donations	-	2,000
4f Depreciation and Amortisation		
Depreciation		
Buildings	16,400	16,400
Property, plant and equipment	-	3,241
Total depreciation	16,400	19,641
Amortisation		
Intangibles	73,100	29,596
Total amortisation	73,100	29,596
Total depreciation and amortisation	89,500	49,237
4h Legal costs		
Litigation	58,174	21,659
Other legal costs	5,598	1,295
Total legal costs	63,772	22,954
4i Other expenses		
Penalties – via RO Act or the Fair Work Act 2009		-
Membership services	195,127	123,098
Total other expenses	195,127	123,098

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

5 CURRENT ASSETS

	2025	2024
	\$	\$
5a Cash & Cash Equivalents		
Cash at Bank	563,920	1,007,523
Cash on Hand	24,885	21,577
Short Term Deposits	3,697,534	3,370,338
Total Cash & Cash Equivalents	4,286,308	4,339,438
5b Trade & Other Receivables		
Receivables from other reporting units		
ANMF (Federal Office)	-	-
Total Trade & Other Receivables from other reporting units	-	-
Less allowance for expected credit losses	-	-
Receivable from other reporting units net	-	-
Other receivables:		
GST receivable	-	-
Other	249	2,575
Total other receivables	249	2,575
Total trade and other receivables(net)	249	2,575
5c Other Current Assets		
Prepaid Expense	14,576	41,939
Total Other Current Assets	14,576	41,939
Total Current Assets	4,301,133	4,443,952

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

Note 6a: Property, Plant and Equipment

2025

	Coconut Grove Office \$	Plant and Equipment \$	Motor Vehicles \$	Office Software \$	Database \$	Total \$
Property, Plant and Equipment:						
carrying amount	1,183,600	-	-	18,567	105,756	1,307,923
depreciation	(16,400)	-	-	(7,385)	(65,715)	(89,500)
Total Property, Plant and Equipment	1,167,200	-	-	11,182	40,041	1,218,423

Reconciliation of opening and closing balances of property, plant and equipment

Net book value 1 July 2024	1,183,600	-	-	18,567	90,096	1,292,263
Additions:						
By purchase	-	-	-	-	15,660	15,660
Revaluations	-	-	-	-	-	-
Depreciation expense	(16,400)	-	-	(7,385)	(65,715)	(89,500)
Net book value 30 June 2025	1,167,200	-	-	11,182	40,041	1,218,423
Net book value as of 30 June 2025						
represented by:						
Gross book value	1,200,000	19,778	18,794	28,740	120,548	1,387,860
Accumulated depreciation and impairment	(32,800)	(19,778)	(18,794)	(17,558)	(80,507)	(169,437)
Net book value 30 June 2025	1,167,200	-	-	11,182	40,041	1,218,423

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

Note 6a: Property, Plant and Equipment (continued)

2024

	Coconut Grove Office	Plant and Equipment	Motor Vehicles	Office Software	Database	Total
	\$	\$	\$	\$	\$	\$
Property, Plant and Equipment:	1,200,000	695	7,517	28,740	112,308	1,349,260
carrying amount	(16,400)	(695)	(7,517)	(10,173)	(22,212)	(56,997)
accumulated depreciation						
Total Property, Plant and Equipment	1,183,600	-	-	18,567	90,096	1,292,263

Reconciliation of opening and closing balances of property, plant and equipment

Net book value 1 July 2023	1,200,000	-	3,240	25,952	96,594	1,325,786
Additions:						
By purchase	-	-	-		15,714	15,714
Revaluations		-	-	-	-	-
Depreciation expense	(16,400)		(3,240)	(7,385)	(22,212)	(49,237)
Net book value 30 June 2024	1,183,600	-	-	18,567	90,096	1,292,263
Net book value as of 30 June 2024						
represented by:						
Gross book value	1,200,000	695	7,517	28,740	112,308	1,349,260
Accumulated depreciation and impairment	(16,400)	(695)	(7,517)	(10,173)	(22,212)	(56,997)
Net book value 30 June 2024	1,183,600	-	-	18,567	90,096	1,292,263

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

7 CURRENT LIABILITIES

	2025	2024
	\$	\$
7a Trade Payables		
Trade Creditors and Accruals	153,690	139,995
Total trades payables	153,690	139,995
Payables to other reporting units	-	-
Total trade payables	153,690	139,995
 7b Other Payables		
Subscriptions in Advance	233,121	261,295
Payable to employers for making payroll deductions of membership subscriptions	-	-
Legal costs	-	-
Audit Fee Accrual	15,000	12,000
Novated Lease	3,669	2,705
Other	(80)	(978)
Total Other Payables	251,710	275,022

Settlement is usually made within 30 days.

8. PROVISIONS

8a&8b Employee Provisions

Office Holders		
Annual Leave	48,896	47,750
Long Service Leave	9,484	8,092
Separation and redundancy	-	-
Sub-total Employee Provisions – Office Holders	58,380	55,842
Employees other than Office Holders		
Annual Leave	261,188	250,154
Long Service Leave	188,472	160,951
Separation and Redundancy	-	-
Sub-total Employee Provisions – Others	449,660	411,105
Total Employee Provisions	508,040	466,947
 Current	424,503	399,513
Non-Current	83,537	67,434
Total Employee Provisions	508,040	466,947

9 EQUITY

9a General Funds / Retained Earnings		
Balance at Start of Year	4,854,251	5,073,728
(Deficit) for the year	(248,135)	(219,477)
Balance at End of year	4,606,116	4,854,251

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

10 CASH FLOW

	2025 \$	2024 \$
10a a) Reconciliation of Cash		
Reconciliation of cash and cash equivalents as per Balance Sheet to Cash Flow Statement		
Cash and cash equivalents as per		
Cash Flow Statement	4,224,673	4,399,438
Balance Sheet	<u>4,224,673</u>	<u>4,399,438</u>
Difference	<u>-</u>	<u>-</u>
 Reconciliation of Cash Flow From Operations with Net Surplus		
Net Deficit	(248,135)	(219,477)
 Adjustments for Non-Cash Items		
Depreciation	89,500	49,237
 Changes in Assets/Liabilities		
(Increase)/ decrease in receivables	2,326	(1,220)
(Increase)/ decrease in other assets	10,105	(17,931)
Increase/ (decrease) in supplier payables	31,479	10,548
Increase/ (decrease) in payables/other	(23,839)	(8,611)
Increase/(decrease) in provisions for employee entitlements	<u>41,094</u>	<u>109,566</u>
Net Cash from (used by) Operating Activities	<u>(97,470)</u>	<u>(77,888)</u>
 10b Cash Flow Information		
Cash inflows		
ANMF (Federal Office)	<u>7,299</u>	<u>3,615</u>
Total cash inflows	<u>7,299</u>	<u>3,615</u>
 Cash outflows		
ANMF (Federal Office)	<u>96,727</u>	<u>109,071</u>
Total cash outflows	<u>96,727</u>	<u>109,071</u>

11 CONTINGENT LIABILITIES, ASSETS and COMMITMENTS

No contingent liabilities, commitments or leases exist as at 30 June 2025.

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

12 RELATED PARTY DISCLOSURES

	2025	2024
	\$	\$
12a		
Related Party Transactions for the Reporting Period		
Expenses paid to include the following		
Capitation Fees ANMF	80,185	83,757
Unions NT Affiliation Fee	18,934	17,112
Total Related Party Disclosures	99,119	100,869

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances for sales and purchases at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 30 June 2025, the ANMF (NT BRANCH) has not recorded any impairment of receivables relating to amounts owed by related parties and declared person or body (2024: \$0). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

There have been no other transactions between the officers of ANMF (NT BRANCH) other than those relating to their membership of ANMF (NT BRANCH) and the reimbursement of ANMF (NT BRANCH) in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.

13 KEY MANAGEMENT PERSONNEL

13a Key management personnel remuneration for the reporting period (Catherine Hatcher Branch Secretary).

Short-term employee benefits

Salary (including annual leave and LSL taken)	198,120	186,141
Annual leave accrued this year	21,759	20,510
Allowances	4,064	4,023

Total short-term employee benefits	223,943	210,674
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Post-employment benefits:

Superannuation	33,989	34,832
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Total post-employment benefits	33,989	34,832
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Other long-term benefits:

Long-service leave accrued this year	4,715	4,444
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Total other long-term benefits	4,715	4,444
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Total	262,647	249,950
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Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

13 KEY MANAGEMENT PERSONNEL (continued)

13b Key Management Personnel Disclosure

The President and other Executive Committee Members and the Branch's Councillors were not remunerated in their capacity as councillors for the year ended 30 June 2025.

13c Close Members of the Family of Key Management Personnel

There are no staff members that have worked at the union who are close members of the family of Key Management Personnel.

14 REMUNERATIONS OF AUDITOR

	2025	2024
Financial Statements Audit	\$15,000	\$13,103

No other services were provided by the auditors of the financial statements.

15 FINANCIAL INSTRUMENTS

The Branch's business activities are exposed to a variety of financial risks, which include credit risk, liquidity risk and market risk. Management ensures that it has sound policies and strategies in place to minimise potential adverse effects of these risks on the Branch's financial performance.

The Branch's categories of financial instruments are as follows:

15a Categories of Financial Instruments

Financial assets

Fair value through profit or loss:

Total	-	-
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At amortised cost:

Cash and cash equivalents	4,286,308	4,399,438
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Trade and other receivables	249	2,575
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Total	4,286,557	4,402,013
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Fair value through other comprehensive income	-	-
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Total	-	-
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Carrying amount of financial assets	4,286,557	4,402,013
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Financial liabilities

Fair value through profit or loss:

Total	-	-
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Other financial liabilities:

Trade payables and accruals	153,690	139,995
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Total	153,690	139,995
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Carrying amount of financial liabilities	153,690	139,995
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Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

15 FINANCIAL INSTRUMENTS (continued)

15b Net income and expense from financial assets	2025	2024
	\$	\$
Financial assets at fair value through profit or loss		
Held for trading:		
Change in fair value	-	-
Interest revenue	-	-
Dividend revenue	-	-
Exchange gains/(loss)	-	-
Total held for trading	-	-
Interest revenue	-	-
Dividend revenue	-	-
Exchange gains/(loss)	-	-
Total designated as fair value through profit or loss	-	-
Net gain/(loss) on financial assets at fair value through profit or loss	-	-
Sub-total net income/(expense) from financial assets	-	-
Financial assets at fair value through other comprehensive income		
Interest revenue	-	-
Exchange gains/(loss)	-	-
Impairment	-	-
Gain/(loss) on disposal	-	-
Total financial assets at fair value through other comprehensive income	-	-
Net income/(expense) from financial assets	-	-
 15c Net income and expense from financial liabilities		
At amortised cost		
Interest expense	-	-
Exchange gains/(loss)	-	-
Gain/loss on disposal	-	-
Net gain/(loss) financial liabilities - at amortised cost	-	-
Fair value through profit or loss		
Held for trading:		
Change in fair value	-	-
Interest expense	-	-
Exchange gains/(loss)	-	-
Total held for trading	-	-
Designated as fair value through profit or loss:		
Change in fair value	-	-
Interest expense	-	-
Total designated as fair value through profit or loss	-	-
Net gain/(loss) at fair value through profit or loss	-	-
Net gain/(loss) from financial liabilities	-	-

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

15 FINANCIAL INSTRUMENTS (continued)

d Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Branch. Credit risk arises from deposits with banks and receivables from third parties. The maximum exposure to credit risk at balance date is the carrying amount of financial assets as disclosed in the statement in the balance sheet and notes to the financial statements. The Branch does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Branch.

e Liquidity risk

Liquidity risk refers to the risk that the Branch will not be able to meet its financial obligations as they fall due and lack of funding to finance its growth and capital expenditures and working capital requirements. The following summarizes the maturity profile of the Branch's non-derivative financial liabilities based on contractual undiscounted payments:

At June 30, 2025

	On Demand-1 Year \$	1-5 Years \$	> 5 Years \$	Total \$
Trade creditors and accruals	153,690			153,690
	153,690			153,690

At June 30, 2024

	On Demand-1 Year \$	1-5 Years \$	>5 Years \$	Total \$
Trade creditors and accruals	139,995			139,995
	139,995			139,995

f Market risk

Market risk refers to the risk that changes in market prices, such as foreign exchange rates, interest rates and other market prices that will affect the Branch's income or the value of its holdings of financial statements. The Branch is only subject to risk on changes in interest rates.

Cash flow interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Branch's exposure to the risk of changes in market interest rates relates primarily to the interest-bearing liabilities, which are subject to floating interest rates. The branch has no interest-bearing liabilities.

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

15 FINANCIAL INSTRUMENT (continued)

g Interest rate risk

Interest rate risk is managed with the use of a mix of fixed and floating rates for cash and cash equivalents. The Branch's exposure to interest rate risk is in the table below.

Sensitivity analysis of the risk that the entity is exposed to for 2025

Risk variable	Change in risk variable %	Effect on	
		Profit or loss	Equity
		\$	\$
Interest rate risk	- [+ 0.5%]	21,432	21,432
Interest rate risk	- [- 0.5%]	(21,432)	(21,432)

Sensitivity analysis of the risk that the entity is exposed to for 2024

Risk variable	Change in risk variable %	Effect on	
		Profit or loss	Equity
		\$	\$
Interest rate risk	- [+ 0.5%]	21,995	21,995
Interest rate risk	- [- 0.5%]	(21,995)	(21,995)

16 FAIR VALUE MEASUREMENTS

16a Financial Assets and Liabilities

Management of the Branch assessed that cash, trade receivables, trade payables, and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of financial assets and liabilities is included at the amount which the instrument could be exchanged in a current transaction between willing parties. The following methods and assumptions were used to estimate the fair values:

- Fair values of the Australian Nursing and Midwifery Federation Northern Territory Branch's interest-bearing borrowings and loans are determined by using a discounted cash flow method. The discount rate used reflects the issuer's borrowing rate as at the end of the reporting period. The own performance risk as 30 June 2025 was assessed to be insignificant.
- Fair value of available-for-sale financial assets is derived from quoted market prices in active markets.
- Long-term fixed-rate and variable-rate receivables/borrowings are evaluated by the Branch based on parameters such as interest rates and individual credit worthiness of the customer. Based on this evaluation, allowances are taken into account for the expected losses of these receivables. As at 30 June 2025 the carrying amounts of such receivables, net of allowances, were not materially different from their calculated fair values.

The following table contains the carrying amounts and related fair values for the Australian Nursing and Midwifery Federation Northern Territory Branch financial assets and liabilities:

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

16 FAIR VALUE MEASUREMENT (continued)

	Carrying amount 2025 \$	Fair value 2025 \$	Carrying amount 2024 \$	Fair value 2024 \$
Financial Assets				
Cash and Cash Equivalents	4,286,308	4,286,308	4,399,081	4,399,081
Trade & Other Receivables	249	249	2,575	2,575
Total	4,286,557	4,268,557	4,401,656	4,401,656
Financial Liabilities				
Trade Payables and accruals	153,690	153,690	139,995	139,995
Total	153,690	153,690	139,995	139,995

16b Financial and Non-financial Assets and Liabilities Fair Value Hierarchy

The following tables provide an analysis of financial and non-financial assets and liabilities that are measured at fair value, by fair value hierarchy.

Fair value hierarchy–30 June 2025

Date of valuation	Level 1	Level 2	Level 3
Assets measured at fair value	\$	\$	\$
Cash and Cash Equivalents	4,286,308	-	-
Property, Plant and Equipment	-	1,218,423	-
Total	4,286,308	1,218,423	-
Liabilities measured at fair value			
Trade Payables	153,690	-	-
Other Payables	251,710	-	-
Employee Provisions	424,503	-	-
Total	829,903	-	-

Australian Nursing and Midwifery Federation Northern Territory Branch

Notes to the Financial Statements For the Year Ended 30 June 2025

16. Fair value measurement (continued)

Fair value hierarchy—30 June 2024

	Date of valuation	Level 1	Level 2	Level 3
Assets measured at fair value		\$	\$	\$
Cash and Cash Equivalents		4,399,438	-	-
Property, Plant and Equipment	2023	-	1,292,263	-
Total		4,399,438	1,292,263	-
Liabilities measured at fair value				
Trade Payables		139,995	-	-
Other Payables		275,022	-	-
Employee Provisions		466,948	-	-
Total		881,965	-	-

17. Administration of financial affairs by a third party

There is no administration of the Australian Nursing and Midwifery Federation Northern Territory Branch's financial affairs by a third party.

18. Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or the General Manager of the Fair Work Commission:

- (1) A member of a reporting unit, or the General Manager of the Fair Work Commission, may apply to the Australian Nursing and Midwifery Federation Northern Territory Branch for specified prescribed information in relation to the Australian Nursing and Midwifery Federation Northern Territory Branch to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the Australian Nursing and Midwifery Federation Northern Territory Branch.
- (3) A reporting unit must comply with an application made under subsection (1).

Australian Nursing and Midwifery Federation Northern Territory Branch

OFFICER DECLARATION STATEMENT

I, Catherine Hatcher, being the Branch Secretary of the Australian Nursing and Midwifery Federation Northern Territory Branch, declare that the following activities did not occur during the reporting period ending 30 June 2025

The reporting unit did not:

- receive capitation fees or any other revenue amount from another reporting unit
- receive revenue via compulsory levies
- receive donations or grants
- receive revenue from undertaking recovery of wages activity
- incur fees as consideration for employers making payroll deductions of membership subscriptions
- pay capitation fees or any other expense to another reporting unit
- pay compulsory levies
- pay a grant that was \$1,000 or less
- pay a grant that exceeded \$1,000
- pay separation and redundancy to holders of office
- pay separation and redundancy to employees (other than holders of office)
- pay legal costs relating to litigation
- pay a penalty imposed under the RO Act or the Fair Work Act 2009
- have a payable to an employer for that employer making payroll deductions of membership subscriptions
- have a payable in respect of legal costs relating to litigation
- have a payable in respect of legal costs relating to other legal matters
- have other employee provisions in respect of holders of office
- have a separation and redundancy provision in respect of holders of office
- have a separation and redundancy provision in respect of employees (other than holders of office)
- have other employee provisions in respect of employees (other than holders of office)
- transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- make a payment to a former related party of the reporting unit

Signed by the officer:



Dated: 24th November 2025