



Fair Work
Commission

2 December 2025

Laurie D'Apice
Secretary/Treasurer
Australian Road Transport Industrial Organization - NSW Branch

Sent via email: lauried@artionsw.com.au

CC: mm@daley.com.au

Dear Laurie D'Apice

**Australian Road Transport Industrial Organization - NSW Branch
Financial Report for the year ended 30 June 2025 – FR2025/37**

I acknowledge receipt of the financial report for the year ended 30 June 2025 for the Australian Road Transport Industrial Organization - NSW Branch (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 28 November 2025.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under sections 253, 265, 266 and 268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under section 268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that next year's financial report may be subject to an advanced compliance review.

Reporting Requirements

The Commission's website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the section 253 reporting guidelines and a model set of financial statements.

The Commission recommends that reporting units use these model financial statements to assist in complying with the RO Act, the section 253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please call 1300 341 665 or email regorgs@fwc.gov.au.

Yours sincerely

Fair Work Commission



New South Wales Branch

PO Box 837

Cronulla NSW 2230

Tel: 0412 356 329

Email: lauried@artionsw.com.au

Certificate by prescribed designated officer

Certificate for the year ended 30 June 2025

I Laurie D'Apice being the Secretary/Treasurer of the Australian Road Transport Industrial Organisation (NSW Branch) certify:

- that the documents lodged herewith are copies of the full report for the *Australian Road Transport Industrial Organisation (NSW Branch)* for the period ended 30 June 2025 referred to in section 268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the reporting unit on 28 November 2025; and
- that the full report was presented to a meeting of the committee of management of the reporting unit on 28 November 2025 in accordance with section 266 of the *Fair Work (Registered Organisations) Act 2009*.

Laurie D'Apice

Secretary/Treasurer

Dated: the 28th day of November 2025

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Financial Statements

For the Year Ended 30 June 2025

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Financial Statements

For the Year Ended 30 June 2025

Contents	Page
Operating Report	1
Committee of Management Statement	4
Statement of Profit or Loss and Other Comprehensive Income	5
Statement of Financial Position	6
Statement of Changes in Equity	7
Statement of Cash Flows	8
Notes to the Financial Statements	9
Officer Declaration Statement	20
Report Required under Subsection 255(2A)	22
Independent Audit Report	23

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Operating Report

For the year ended 30 June 2025

The Committee of Management presents its operating report of the Australian Road Transport Industrial Organisation (NSW Branch) ("the Branch") for the year ended 30 June 2025.

Names of Committee of Management members and period positions held during the financial year

The Committee of Management of the Branch is a committee elected every four years by the members.

To be eligible to be nominated for a position on the Committee of Management the nominee must be a member.

The names of each person who has been on the Committee of Management during the financial year are:

Name	Position	Period position held during the year
John West	President	1 July 2024 - 30 June 2025
Laurie D'Apice	Secretary/Treasurer	1 July 2024 - 30 June 2025
Cameron Murphy	Vice President	1 July 2024 - 30 June 2025
Nicholas Capp	Vice President	1 July 2024 - 30 June 2025
John Bradac	Committee Member	1 July 2024 - 30 June 2025
Declan Byrne	Committee Member	1 July 2024 - 30 June 2025

Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year

The principal activities of the Branch during the year were representing the interests of its members (employers and prime contractors) in the transport and logistics industry, particularly those engaged in road transport.

The surplus of the Branch for the year ended 30 June 2025 was \$ 8,613 (2024: deficit of \$4,017).

The Branch continued to provide information and advice to members on issues related to workplace relations and other legislation during the year, including circulars, newsletters and events. Events held by the Branch were well attended.

The Branch also continued to provide advice to members on awards and contract determinations and to represent members before the NSW Industrial Relations Commission. Where necessary, the Branch also continued to facilitate the provision of representation in legal matters

The Branch was also represented at meetings of ARTIO National Council and contributed to advocacy on behalf of ARTIO before the Fair Work Commission. ARTIO continued to represent the industry in negotiations related to the four-yearly review of Modern Awards.

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Operating Report

For the year ended 30 June 2025

Significant changes in financial affairs

There were no significant changes in the financial affairs of the Branch during the year.

Right of members to resign

Members have the right to resign their membership in accordance with Section 11 of the Registered Rules of the Australian Road Transport Industrial Organisation ("the Organisation").

A member of the Organisation may resign from membership by written notice addressed and delivered to the Secretary/Treasurer of the Branch of which it is a member.

A notice of resignation from membership of the Organisation takes effect:

- a) where the member ceases to be eligible to become a member of the Organisation;
 - i. on the day on which the notice is received by the Organisation; or
 - ii. on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member; whichever is later; or
- b) in any other case
 - i. at the end of two (2) weeks after the notice is received by the Organisation; or
 - ii. on the day specified in the notice; whichever is later.

Officers or members who are superannuation fund trustee(s) or director of a company that is a superannuation fund trustee where being a member or officer of a registered organisation is a criterion for them holding such position

Laurie D'Apice, the Secretary/Manager of the Branch, holds a position as a board member of TWU Nominees Pty Ltd (TWUSUPER).

This position is held because of a criterion which requires that the Reporting Unit nominate a director of this entity.

No other officer or employee of the Branch acts:

- i) as a trustee of a superannuation entity or an exempt public sector superannuation scheme; or
- ii) as a director of a Company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme.

Number of members

There were 25 members of the Branch as at 30 June 2025 (2024: 30).

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Operating Report

For the year ended 30 June 2025

Number of employees

As at 30 June 2025 the Branch had no employees. The Branch contracted Laurie D'Apice to provide accounting and administration services. Laurie D'Apice being the Secretary/Treasurer is considered to be key management personnel for the purpose of the financial statements (refer note 10).

Signed in accordance with a resolution of the Committee of Management:



Laurie D'Apice
Secretary/Treasurer

Dated: 28 November 2025

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Committee of Management Statement


For the Year Ended 30 June 2025

On 28 November 2025 the Committee of Management of the Australian Road Transport Industrial Organisation (NSW Branch) ("the Branch") passed the following resolution in relation to the general purpose financial report (GPFR) for the year ended 30 June 2025:

The Committee of Management declares that in its opinion:

- a) the financial statements and notes comply with the Australian Accounting Standards;
- b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act);
- c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
- d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- e) during the financial year to which the GPFR relates and since the end of that year:
 - i. meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - ii. the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - iii. the financial records of the Branch have been kept and maintained in accordance with the RO Act; and
 - iv. where the organisation consists of two or more reporting units, the financial records of the Branch have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
 - v. where information has been sought in any request by a member of the Branch or the General Manager duly made under section 272 of the RO Act, that information has been provided to the member or the General Manager; and
 - vi. where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

This declaration is made in accordance with a resolution of the Committee of Management.



Laurie D'Apice
Secretary/Treasurer

Dated: 28 November 2025

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue from contracts with customers	3	120,380	106,130
Other income	3	1,305	1,522
		121,685	107,652
Capitation fees and other expense to another reporting unit	12(b)	(10,000)	(10,000)
Consultancy, accounting and audit		(9,060)	(8,500)
Website/IT expenses		(6,096)	(1,098)
Secretariat expenses		(81,600)	(81,600)
Other expenses		(6,316)	(10,471)
Result for the year		8,613	(4,017)
Other comprehensive income for the year		-	-
Total comprehensive income/(loss) for the year		8,613	(4,017)

The accompanying notes form part of these financial statements.

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Statement of Financial Position

As At 30 June 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash in bank		121,017	110,660
Trade and other receivables		493	2,340
TOTAL CURRENT ASSETS		121,510	113,000
NON-CURRENT ASSETS			
Property, plant and equipment	4	-	187
TOTAL NON-CURRENT ASSETS		-	187
TOTAL ASSETS		121,510	113,187
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	16,035	16,325
TOTAL CURRENT LIABILITIES		16,035	16,325
NON-CURRENT LIABILITIES			
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		16,035	16,325
NET ASSETS		105,475	96,862
EQUITY			
Retained earnings		105,475	96,862
TOTAL EQUITY		105,475	96,862

The accompanying notes form part of these financial statements.

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Statement of Changes in Equity

For the Year Ended 30 June 2025

	Retained Earnings \$
Balance at 1 July 2024	96,862
Result for the year	<u>8,613</u>
Balance at 30 June 2025	<u><u>105,475</u></u>
Balance at 1 July 2023	100,879
Result for the year	<u>(4,017)</u>
Balance at 30 June 2024	<u><u>96,862</u></u>

The accompanying notes form part of these financial statements.

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Statement of Cash Flows

For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from members		69,127	61,996
Other receipts		65,138	47,058
Payments to suppliers and employees		(125,213)	(111,482)
Interest received		1,305	-
Net cash provided by/(used in) by operating activities	12(a)	10,357	(2,428)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Net cash provided by/(used in) investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES:			
Net cash provided by/(used in) financing activities		-	-
Net increase/(decrease) in cash and cash equivalents held		10,357	(2,428)
Cash and cash equivalents at beginning of year		110,660	113,088
Cash and cash equivalents at end of year		121,017	110,660

The accompanying notes form part of these financial statements.

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information

(a) Basis of preparation

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period, and the *Fair Work (Registered Organisation) Act 2009* (RO Act). For the purpose of preparing the general purpose financial statements, the Australian Road Transport Industrial Organisation (NSW Branch) ("the Branch") is a not-for-profit entity.

The financial statements, except for cash flow information, have been prepared using the accrual basis of accounting. The financial statements have been prepared on a historical cost basis except for certain classes of property, plant and equipment and investment properties, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. The financial statements are presented in Australian dollars.

(b) Comparative figures

When required by accounting standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(c) Revenue and other income

The Branch enters into various arrangements where it receives consideration from another party. These arrangements include consideration in the form of membership subscriptions, director fees, interest and donations.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligations in those arrangements.

Revenue from contracts with customers

Where the Branch has a contract with a customer, the Branch recognises revenue when or as it transfers control of goods or services to the customer. The Branch accounts for an arrangement as a contract with a customer if the following criteria are met:

- the arrangement is enforceable; and
- the arrangement contains promises (that are also known as performance obligations) to transfer goods or services to the customer (or to other parties on behalf of the customer) that are sufficiently specific so that it can be determined when the performance obligation has been satisfied.

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information

(c) Revenue and other income

The revenue recognition policies for the principal revenue streams of the Branch are:

Membership services

For membership subscription arrangements that meet the criteria to be contracts with customers, revenue is recognised when the promised goods or services transfer to the customer as a member of the Branch.

There is only one distinct membership service promised in the arrangement. Accordingly, the Branch recognises revenue as the membership service is provided, which is typically based on the passage of time over the subscription period to reflect the Branch promise to stand ready to provide assistance and support to the member as required.

If there is more than one distinct good or service promised in the membership subscription, the Branch allocates the transaction price to each performance obligation based on the relative standalone selling price of each promised good or service. In performing this allocation, standalone selling prices are estimated if there is no observable evidence of the price that the Branch charges for that good or service in a standalone sale. When a performance obligation is satisfied, which is either when the customer obtains control of the good (for example, books or clothing) or as the service transfers to the customer (for example, member services or training course), the Branch recognises revenue at the amount of the transaction price that was allocated to that performance obligation.

For membership fees paid annually in advance, the Branch has elected to apply the practical expedient to not adjust the transaction price for the effects of a significant financing component because the period from when the customer pays and the good or services will transfer to the customer will be one year or less.

When a branch subsequently purchases additional goods or services from the Branch at their standalone selling price, the Branch accounts for those sales as a separate contract with a customer.

Board fees

Board fees are fees received where branch officers are appointed to a board of trustees for superannuation funds as branch representatives. These fees are recognised at the point in time that they are received.

(d) Capitation fees and levies paid

Capitation fees and levies are recognised on an accrual basis and recorded as an expense in the year to which it relates.

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information

(e) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO); and
- for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the ATO is classified within operating cash flows.

(f) Income tax

The Branch is exempt from income tax under section 50.1 of the *Income Tax Assessment Act 1997* however still has an obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

(g) Cash and cash equivalents

Cash is recognised at its nominal amount. Cash and cash equivalents includes cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of three months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

(h) Financial instruments

Financial assets and financial liabilities are recognised initially when the Branch becomes a party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs.

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Branch classifies its financial assets as those measured at amortised cost.

Financial assets are not reclassified subsequent to their initial recognition unless the Branch changes its business model for managing financial assets.

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information

(h) Financial instruments

Financial assets

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Branch's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the balance sheet.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Contract assets and receivables

A contract asset is recognised when the Branch's right to consideration in exchange goods or services that has transferred to the customer when that right is conditioned on the Branch's future performance or some other condition.

A receivable is recognised if an amount of consideration that is unconditional is due from the customer (i.e., only the passage of time is required before payment of the consideration is due).

Financial liabilities

The Branch measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Branch comprise trade and other payables.

Contract liabilities

A contract liability is recognised if a payment is received or a payment is due (whichever is earlier) from a customer before the Branch transfers the related goods or services. Contract liabilities include deferred income. Contract liabilities are recognised as revenue when the Branch performs under the contract (i.e., transfers control of the related goods or services to the customer).

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information

(i) Adoption of new and revised accounting standards

The Branch has adopted all standards which became effective for the first time during the year ended 30 June 2025. None of the new standards had a material impact on the reported financial position or performance.

(j) New accounting standards and interpretations not yet adopted

Certain new accounting standards have been published that are not mandatory for 30 June 2025 reporting periods and have not been early adopted by the Branch. These standards are not expected to have a material impact on the Branch in the current or future reporting periods and on foreseeable future transactions.

2 Critical Accounting Estimates and Judgements

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

There are no significant estimates and judgements.

3 Revenue and other income

		2025	2024
	Note	\$	\$
Revenue from contracts with customers			
- Member subscriptions		62,843	61,996
- Director's fees	15	56,891	43,450
- Other income		646	684
		<u>120,380</u>	<u>106,130</u>
Other income			
- Interest income		1,305	1,522
		<u>121,685</u>	<u>107,652</u>

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Notes to the Financial Statements

For the Year Ended 30 June 2025

3 Revenue and other income

Disaggregation of revenue from contracts with customers

Revenue from contracts with customers has been disaggregated; the following table shows this breakdown:

	Note	2025 \$	2024 \$
Timing of revenue recognition			
- Over time		62,843	61,996
- At a point in time		57,537	44,134
Revenue from contracts with customers		120,380	106,130

4 Property, plant and equipment

Computer equipment

At cost	1,691	1,691
Accumulated depreciation	(1,691)	(1,504)
	-	187

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

Balance at the beginning of year	187	374
Depreciation expense	(187)	(187)
Balance at the end of the year	-	187

5 Trade and other payables

Trade payables		55	1,025
Related party payable	10	7,480	6,800
Accrued audit fees		8,500	8,500
		16,035	16,325

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Notes to the Financial Statements

For the Year Ended 30 June 2025

6 Contracted Commitments

The Branch has no commitments at the end of the financial year (2024: \$nil).

7 Financial risk management

The main risks Australian Road Transport Industrial Organisation (NSW Branch) is exposed to through its financial instruments are credit risk and liquidity risk.

The Branch's financial instruments consist mainly of cash at bank, trade receivables and trade payables.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

		2025	2024
	Note	\$	\$
Financial Assets			
Cash at bank		121,017	110,660
Trade and other receivables		493	2,340
Total financial assets		121,510	113,000
Financial Liabilities			
Trade and other payables	5	16,035	16,325
Total financial liabilities		16,035	16,325

The financial liabilities mature within 1 year.

(a) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Branch.

Credit risk arises from cash in bank.

Committee of Management considers that all the financial assets that are not impaired for each of the reporting dates under review are of good credit quality, including those that are past due.

The credit risk for liquid funds and other short-term financial assets is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Notes to the Financial Statements

For the Year Ended 30 June 2025

7 Financial risk management

(b) Liquidity risk

Liquidity risk is the risk that an entity will be unable to meet its financial obligations as they fall due, without incurring unacceptable losses.

The Branch manages liquidity risk by maintaining adequate cash reserves to meet its obligations. No significant liquidity issues were identified during the reporting period.

8 Fair Value Measurement

Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. The Branch has no assets or liabilities that are measured and recognised at fair value on a recurring or non-recurring basis after initial recognition. The fair values of financial assets and financial liabilities are consistent with their carrying values as presented in the balance sheet.

9 Auditor's remuneration

	2025	2024
	\$	\$
Remuneration of the auditor Daley Audit, for:		
- financial statement audit services	8,500	-
Remuneration of the auditor William Buck Audit, for:		
- financial statement audit services	-	8,500

10 Key Management Personnel Remuneration

During the year, the Branch contracted Laurie D'Apice (Secretary/Treasurer) to provide secretariat services to the Branch. The total of remuneration paid to Laurie D'Apice's company, Laurie D'Apice Consulting, amounted to \$81,600 (2024: \$81,600).

Laurie D'Apice being the Secretary/Treasurer is considered to be a member of key management personnel, and hence meets the definition of the payment of wages and salary to a holder of office.

The services provided by Laurie D'Apice incorporates all secretariat services provided, and includes allowances for insurance, use of premises, office equipment, stationery and telephone. Laurie D'Apice Consulting is responsible for any leave entitlements and superannuation. The rate is reviewed and approved by the Committee of Management annually.

The total remuneration for the year amounted to \$81,600 (2024: \$81,600) with \$7,480 accrued at 30 June 2025 (2024: \$6,800).

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Notes to the Financial Statements

For the Year Ended 30 June 2025

11 Related party transactions

(a) Committee of Management

i. Committee of Management members

The names of the Committee of Management who held office during the year are disclosed in the Operating Report.

ii. Committee of Management members' remuneration

No remuneration is paid to the Committee of Management members from the Branch or any related party during the year (2024: \$nil), other than as disclosed at note 10.

iii. Committee of Management members' retirement benefits

No amounts are paid to Committee of Management members on retirement from office or to prescribed superannuation funds for the provision of retirement benefits for executives.

iv. Membership subscription fees

Entities related to Committee of Management members paid membership subscription fees and various member related fees on their behalf, during the year.

(b) Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any office holder (whether executive or otherwise) of that entity is considered key management personnel.

For details of disclosures relating to key management personnel, refer to Note 10: Key Management Personnel Remuneration.

(c) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The Branch contributes to the Australian Road Transport Industrial Organisation's budget annually. The total contribution made during the year amounted to \$10,000 (2024: \$10,000).

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Notes to the Financial Statements

For the Year Ended 30 June 2025

12 Cash flow information

(a) Reconciliation of result for the period to cashflows from operating activities

	2025	2024
	\$	\$
Result for the year	8,613	(4,017)
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	187	187
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	1,847	(294)
- increase/(decrease) in trade and other payables	(290)	1,696
Cashflow from operations	10,357	(2,428)

(b) Net cash flows to Reporting Units

Outflows		
Australian Road Transport Industrial Organisation	11,000	11,000

13 Contingent assets and liabilities

In the opinion of the Committee of Management, the Branch did not have any contingencies at 30 June 2025 (30 June 2024: None).

14 Events after the end of the Reporting Period

The financial report was authorised for issue by the Committee of Management on 28 November 2025.

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Branch, the results of those operations, or the state of affairs of the Branch in subsequent financial periods.

15 Economic Dependence

A significant portion of revenue is dependent on the director's fees and sponsorship income from TWU Nominees Pty Ltd, which amounted to \$56,891 (2024: \$43,450), or 47% (2024: 40%) of the total revenue.

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Notes to the Financial Statements

For the Year Ended 30 June 2025

16 Dissolution of the Branch

The Branch may be wound up and dissolved on a resolution to that effect being passed by a General Meeting of the Branch convened for that purpose. The resolution passed for any such dissolution shall indicate the manner in accordance with the law in which the surplus funds or assets of the Branch are to be disposed of or distributed to an organisation or association having similar objects as the Branch and which prohibits a distribution of its or their income or property amongst their Members.

17 Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of the members is drawn to the provisions of Sub-sections (1) to (3) of Section 272, which reads as follows:-

Information to be provided to members or the General Manager:

1. A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
2. The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
3. A reporting unit must comply with an application made under subsection (1).

Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Officer Declaration Statement

For the Year Ended 30 June 2025

I, Laurie D'Apice, being the Secretary/Treasurer of the Australian Road Transport Industrial Organisation (NSW Branch), declare that the following activities did not occur during the reporting period ending 30 June 2025 (including the comparative year):

The reporting unit did not:

- agree to receive financial support from another reporting unit to continue as a going concern (refers to agreement regarding financial support not dollar amount)
- agree to provide financial support to another reporting unit to ensure they continue as a going concern (refers to agreement regarding financial support not dollar amount)
- acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission
- ~~receive periodic or membership subscriptions~~
- receive capitation fees or any other revenue amount from another reporting unit
- receive revenue via compulsory levies
- receive donations or grants
- receive revenue from undertaking recovery of wages activity
- incur fees as consideration for employers making payroll deductions of membership subscriptions
- ~~pay capitation fees or any other expense to another reporting unit~~
- pay affiliation fees to other entity
- pay compulsory levies
- pay a grant that was \$1,000 or less
- pay a grant that exceeded \$1,000
- pay a donation that was \$1,000 or less
- pay a donation that exceeded \$1,000
- ~~pay wages and salaries to holders of office~~
- pay superannuation to holders of office
- pay leave and other entitlements to holders of office
- pay separation and redundancy to holders of office
- pay other employee expenses to holders of office
- pay wages and salaries to employees (other than holders of office)
- pay superannuation to employees (other than holders of office)
- pay leave and other entitlements to employees (other than holders of office)
- pay separation and redundancy to employees (other than holders of office)
- pay other employee expenses to employees (other than holders of office)
- pay to a person fees or allowances to attend conferences or meetings as a representative of the reporting unit
- incur expenses due to holding a meeting as required under the rules of the organisation
- pay legal costs relating to litigation
- pay legal costs relating to other legal matters
- pay a penalty imposed under the RO Act or the Fair Work Act 2009
- have a receivable with other reporting unit(s)
- have a payable with other reporting unit(s)
- have a payable to an employer for that employer making payroll deductions of membership subscriptions
- have a payable in respect of legal costs relating to litigation
- have a payable in respect of legal costs relating to other legal matters

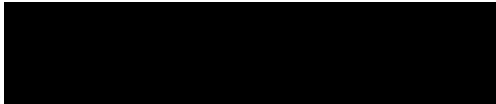
Australian Road Transport Industrial Organisation (NSW Branch)

ABN: 93 149 961 882

Officer Declaration Statement

For the Year Ended 30 June 2025

- have an annual leave provision in respect of holders of office
- have a long service leave provision in respect of holders of office
- have a separation and redundancy provision in respect of holders of office
- have other employee provisions in respect of holders of office
- have an annual leave provision in respect of employees (other than holders of office)
- have a long service leave provision in respect of employees (other than holders of office)
- have a separation and redundancy provision in respect of employees (other than holders of office)
- have other employee provisions in respect of employees (other than holders of office)
- have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- ~~have a balance within the general fund~~
- ~~provide cash flows to another reporting unit and/or controlled entity~~
- receive cash flows from another reporting unit and/or controlled entity
- have another entity administer the financial affairs of the reporting unit
- make a payment to a former related party of the reporting unit


Laurie D'Apice
Secretary/Treasurer

Dated: 28 November 2025

Australian Road Transport Industrial Organisation (NSW Branch)

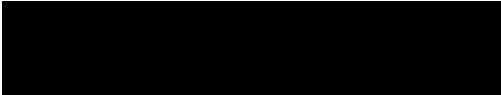
ABN: 31 384 184 778

Report required under subsection 255(2A)

For the Year Ended 30 June 2025

The Committee of Management presents the expenditure report as required under subsection 255(2A) on the Branch for the year ended 30 June 2025.

Categories of Expenses	2025 \$	2024 \$
Remuneration and other employment-related costs and expenses - employees	81,600	81,600
Advertising	-	-
Operating costs	21,284	19,882
Donations to political parties	-	-
Legal costs	-	-



Laurie D'Apice
Secretary/Treasurer

Dated: 28 November 2025

Independent Audit Report to the members of Australian Road Transport Industrial Organisation (NSW Branch)

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Australian Road Transport Industrial Organisation (NSW Branch) ("the Branch"), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and comprehensive income, the statement of changes in equity and the statement of cash flows for the year ended 30 June 2025, notes to the financial statements, including a summary of material accounting policies, the committee of management statement, the subsection 255(2A) report and the officer declaration statement.

In our opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of the Branch as at 30 June 2025, and its financial performance and its cash flows for the year ended on that date in accordance with:

- (i) the Australian Accounting Standards; and
- (ii) any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act).

We declare that management's use of the going concern basis in the preparation of the financial statements of the Branch is appropriate.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditors Report Thereon

The Committee of Management are responsible for the other information. The other information comprises any information that does not form part of the financial report, as defined in the Opinion section of this Independent Audit Report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

23.

Wollongong

PO Box 333
Wollongong NSW 2520

☎ 02 4229 6477

✉ wollongong@daley.com.au

Bowral

PO Box 1032
Bowral NSW 2576

☎ 02 4862 1082

✉ bowral@daley.com.au

Sydney

PO Box 903
Sydney NSW 2001

☎ 02 8236 8177

✉ sydney@daley.com.au

daley.com.au

ABN 43 152 844 291

Liability limited by a
Scheme approved under
Professional Standards
Legislation.





Independent Audit Report to the members of Australian Road Transport Industrial Organisation (NSW Branch)

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Committee of Management for the Financial Report

The Committee of Management of the Branch are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the RO Act, and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management are responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Branch or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.



**Independent Audit Report
to the members of Australian Road Transport Industrial Organisation (NSW Branch)**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.
- Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee of management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I declare that I am an auditor registered under the RO Act.

Daley Audit
Daley Audit

Michael Mungt
Partner

Registration Number (as registered under the RO Act): AA 2017/67

Wollongong

Dated: 28 November 2025

Liability limited by a scheme approved under Professional Standards Legislation.