



Fair Work
Commission

20 January 2026

Wade Death
National Board President
Australasian Convenience and Petroleum Marketers Association
Sent via email: communications@acapma.com.au
CC: michael.payne@sdja.com.au

Dear Wade Death

**Australasian Convenience and Petroleum Marketers Association
Financial Report for the year ended 30 June 2025 – (FR2025/70)**

I acknowledge receipt of the financial report for the year ended 30 June 2025 for the Australasian Convenience and Petroleum Marketers Association (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 19 December 2025.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under sections 253, 265, 266 and 268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under section 268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that next year's financial report may be subject to an advanced compliance review.

Reporting Requirements

The Commission's website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the section 253 reporting guidelines and a model set of financial statements.

The Commission recommends that reporting units use these model financial statements to assist in complying with the RO Act, the section 253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please call 1300 341 665 or email regorgs@fwc.gov.au.

Yours sincerely

Fair Work Commission

11/12/2025

Certificate for the year ended 30 June 2025

I Wade Death being the National Board President of the Australasian Convenience and Petroleum Marketers Association certify;

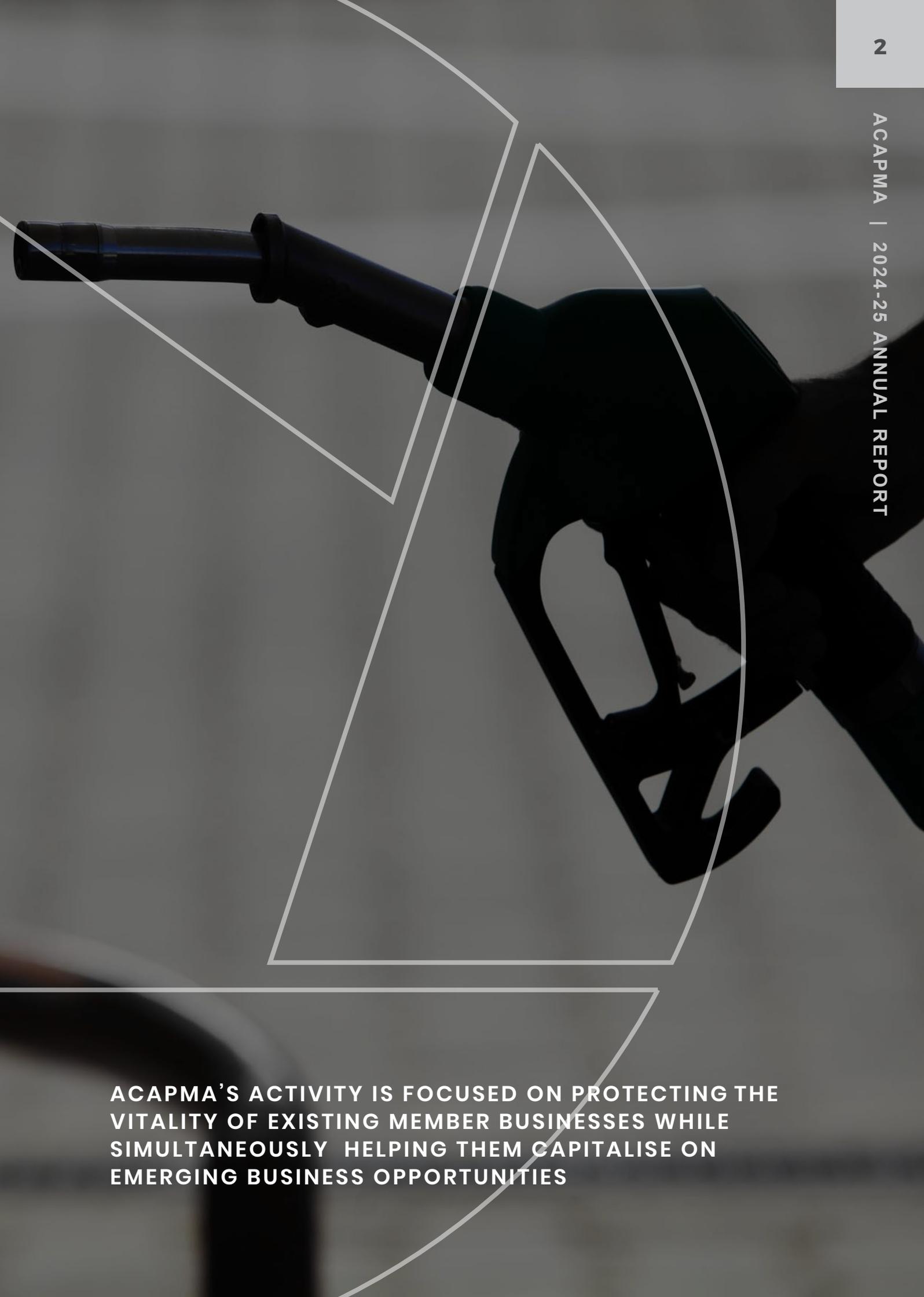
- That the documents lodged herewith are copies of the full report for the Australasian Convenience and Petroleum Marketers Association for the period ended referred to in s.268 of the Fair Work (Registered Organisations) Act 2009; and
- That the full report was provided to members of the reporting unit on 19/11/2025; and
- That the full report was presented to a general meeting of members of the reporting unit on 11/12/2025 in accordance with s.266 of the Fair Work (Registered Organisations) Act 2009.

Signature of prescribed designated officer:
Name of the prescribed designated officer:WADE DEATH.....
Title of the prescribed designated officer:NATIONAL BOARD PRESIDENT.....
Date:11 DECEMBER 2025.....

ACAPMA

ANNUAL REPORT

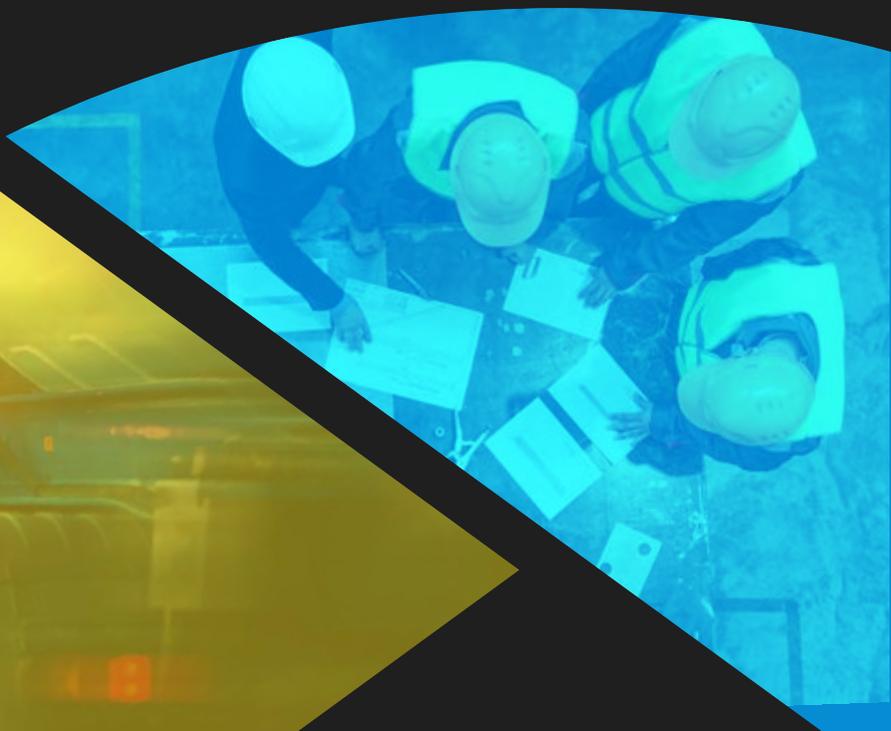
2024-25



ACAPMA'S ACTIVITY IS FOCUSED ON PROTECTING THE VITALITY OF EXISTING MEMBER BUSINESSES WHILE SIMULTANEOUSLY HELPING THEM CAPITALISE ON EMERGING BUSINESS OPPORTUNITIES

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PRESIDENT'S REPORT



"UNDER PRESSURE"

Our industry is an essential service that literally drives the country. ACAPMA is the voice and the support we need to thrive.

This year, not unlike any prior, we stand witness to relentless change. Despite this, we are as an industry, still here and still just as optimistic that the world needs us to open tomorrow just as we did yesterday.

We are facing an international geopolitical landscape that none of us could really have dreamed of, and fairly lack lustre domestic policy leadership. Despite this we do have (at least currently) a relatively stable barrel price and relatively modest cost increases when compared to historic levels. Go figure. In no uncertain terms, we have pressure, but also have a right to have confidence in what we do.

As usual we have a constant stream of legislation, with the (cursed) inefficiency of each state pursuing its own agenda, despite relatively consistent leaning governments at all levels.

For instance, the Fair Fuel Plan in Victoria (which differs, of course, to what other states have already implemented), the RBA's proposal on credit card surcharges (that no one wants), the cash acceptance mandates, the shadowy discussion of another Road Safety Tribunal and of course changes to road user charges. There is no shortage of legislation – all of which has an overwhelming impact on our businesses and in turn our livelihoods.

Then there is tobacco! Wow. What a glaring example of how not to create, manage, or enforce policy. Little did law makers know 10 years ago they were going to hand an estimated \$9bn in annual revenue to bikies, thugs, criminals, bandits and organised crime syndicates, worsen the rates of smoking in our nation and of course further deteriorate the level playing field of competition that we all aim for.

It should serve to remind us that while the intent behind legislation may be noble, the execution and enforcement often leaves much to be desired. Not a day goes past in ACAPMA where we are not fighting the good fight for the good guys. In short, we'd like the right to do our job and do it well.

Every year the compliance burden gets greater, worn only by those choosing to do the right thing. Another year and another productivity commission report saying we're unproductive as a nation. So here's a thought... imagine if we lived in a country where a new law wasn't passed until the last law was enforced properly... And by that I mean on everyone. Not just the operators who choose to comply, but everyone.

As we navigate these challenges, it is crucial that we come together as an industry and enforce our own standards. Learn best practice from each other. Learn where cost management and compliance can be achieved in balance. Learn how to support each other to ensure everyone is doing the right thing.

ACAPMA is a place for industry collaboration and discussion, allowing us to share insights and strategies that will help us adapt to the changes that lie ahead. In September we came together at our annual APFI forum to explore a range of topics that affect us all, from technological advancements, labour and IR challenges, to energy policy, geopolitics and everything in between. I can honestly say I think the event this year was of our highest standard ever. What a productive few days!

It certainly cemented that together we can forge a path forward that not only addresses the challenges we face but also capitalizes on the opportunities that await us. As long as we work together and assist law makers to understand what it is that we do everyday to keep the country moving!

I would like to take a moment to express our sincere appreciation to Mark McKenzie, our outgoing CEO. Mark's leadership has been instrumental in guiding our organization through challenging times, and we are grateful for his dedication and service. Mark leaves the association in great shape due to his hard work and insights and we are blessed to be keeping Mark within the industry that he has grown to love.

And as we say goodbye to Mark, we also extend a very warm welcome to our new incoming CEO, Rowan Lee. Rowan brings a wealth of experience and fresh perspectives from his time as both a participant in the Industry and his time in Government. Rowan, on behalf of the Board, the members and the broader industry we are excited to see you lead us into an exhilarating time in the future.

Lastly, I would like to thank the entire ACAPMA team who do a truly outstanding job everyday in supporting us to do ours. From all participants in the industry, thank you!

Regards,



Wade Death | President, ACAPMA

OUTGOING CEO MESSAGE

PASSING THE TORCH



When I commenced duties as CEO of ACAPMA in February 2015, I had no idea what the future would bring—or how much the role, and this industry, would change me.

I came into the position believing I had a solid understanding of the fuel industry. I'd worked extensively with the road transport sector, had a decent grasp of energy policy, and thought the dynamics would be much the same. But very quickly, I came to realise that many of my perceptions were wrong.

What I discovered was an industry made up not of faceless corporations or global energy giants, but thousands of small and medium-sized businesses - family-owned operations, regional distributors, local service station owners - who simply went about their daily business, ensuring Australians had reliable access to fuel. Not just households, but farmers, transport operators, airlines, mining operations, and heavy industry. Every day. Rain, hail, or shine.

And in that way, the people in this industry reminded me so much of the road freight sector I'd worked with before—hardworking Australians, fiercely proud of what they do, yet often misunderstood or even maligned by the public for the very service they provide.

And so, together with my colleagues at ACAPMA, I set about to change that. To reshape public perceptions. To stand up for the quiet achievers of this essential industry. And what a journey it has been.

There were certainly some early challenges. The wage underpayment issue in 2015 was a baptism by fire. The COVID lockdowns in 2020 and 2021 tested us all in ways we'd never imagined. But in the face of these challenges, I witnessed the best of this industry. I saw fuel businesses go above and beyond to keep regional communities supplied during natural disasters. I watched as operators mobilised to deliver fuel to emergency services, hospitals, and isolated towns cut off by flood or fire. The commitment of this industry during times of national crisis is unmatched—and it's something I will never forget.

That pride, in turn, helped shape my next step. I recently accepted the role of CEO at Freedom Fuels—an opportunity to engage more deeply with the operational side of the industry I've grown to love. It was not a decision made lightly, but it feels like the right time to hand the baton over.

Most of all, I leave with a deep sense of gratitude. To the many members of the industry who welcomed me, who challenged me, and who supported me. To the wider network of partners and friends, inside and outside of the sector. And to the ACAPMA Board—your trust and support over the past 10 years has meant everything.

To my team at ACAPMA, I owe a debt of thanks. Your work, your passion, your commitment to our members—it's been the engine of everything we've achieved. I especially want to acknowledge our Executive Manager, Elisha Radwanowski, whose expertise and tireless advocacy has been instrumental in advancing the interests of fuel wholesalers and retailers across Australia for many years.

As I prepare to step down, I do so with complete confidence that ACAPMA is in very good hands.

The Association enters this new chapter with a strong and growing membership, a clear strategic direction, and a committed and experienced Board led by ACAPMA President Wade Death. The organisation's reputation—across industry, with regulators, and within government—has never been stronger, and these trusted relationships will be essential to navigating the challenges and opportunities of the years ahead.

Importantly, I am delighted to be handing the reins to Rowan Lee, as ACAPMA's new CEO.

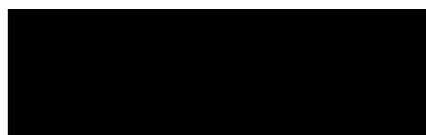
Rowan brings a unique mix of experience across both industry and government. He most recently served as Public Affairs Manager with 7-Eleven Australia. Prior to that, Rowan held senior advisory roles with the Victorian State Government and the Commonwealth Government and worked as a senior manager in the Australian Hotels Association. Rowan understands the policy environment, knows the power of genuine stakeholder engagement, and brings a fresh perspective that will serve ACAPMA well.

Rowan will be supported by the dedicated ACAPMA team—professionals who care deeply about our members and who bring a quiet tenacity to everything they do. With this team in place, and a clear sense of purpose, ACAPMA is poised to thrive.

As for me, I won't be disappearing completely.

I look forward to staying connected with ACAPMA as an active member of the Association - and as a passionate supporter of the Australian fuel and convenience industry.

So, to borrow a line from The Hitchhiker's Guide to the Galaxy: "So long... and thanks for all the fish!"



Mark McKenzie | CEO, ACAPMA (2015-2025)

INCOMING CEO



CONTINUED COMMITMENT

I'm not completely new to ACAPMA, I've had the pleasure of working with Mark over the past seven years, as an ACAPMA Member, in my capacity as both Government Affairs at 7-Eleven where I was responsible managing their industry relationships.

Key to that role keeping a close watch on regulatory and legislative changes that could impact both our business and the broader industry. It was always reassuring to know that very little came as a surprise to Mark. He had his ear to the ground, could anticipate how issues might unfold, and had a clear view of where he wanted ACAPMA to be positioned.

Mark leaves ACAPMA as a highly respected voice and advocate for the downstream petroleum sector. He should be immensely proud of what he has achieved over the past ten years.

While I bring a strong understanding of the retail side of the industry, there is still much for me to learn about other components of what is a detailed, complex and dynamic industry. There will be many questions and a steep learning curve ahead and I look forward to exploring this complexity with the ACAPMA Members.

As I grow my experience and comfort with certain elements of our industry I and drawing on over ten years' experience in policy roles across both government and opposition. Throughout this in depth advocacy focused career I've learned the importance of quickly understanding issues, identifying both intended and unintended consequences, and clearly articulating problems and solutions.

I've served on the senior policy staff of two Premiers of Victoria, as well as a Minister for Finance, Local Government, and WorkSafe; an Assistant Minister to the Prime Minister; a Leader of the Opposition; and a Shadow Minister for the Environment. These roles involved extensive engagement with both internal and external stakeholders.

In addition, I bring private sector experience in several highly regulated and publicly scrutinised industries, including; mining, alcohol, gaming, lotteries, and telecommunications.

The community has strong views on these sectors and businesses operating in these sectors operate with a social licence. If they do the wrong thing, or are perceived to do the wrong thing, media, regulator and political attention will be brought to bear.

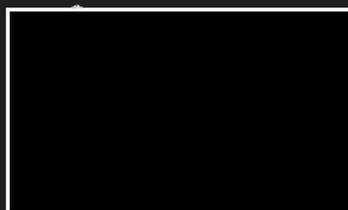
I've seen firsthand the very best—and, frankly, the less effective—efforts of industry associations and businesses when trying to influence, inform and work with governments at all levels.

I'm not suggesting that the fuel industry is directly comparable to the telco sector, but it highlights the importance of earning—and maintaining—the trust and support of the communities in which we operate. Measured, methodical advocacy works in the long term.

You won't see me banging on politicians' desks. Instead, I'll be doing what I know works best: presenting logical, fact-based arguments to achieve positive outcomes for the benefit of the industry.

I'm excited to work with such a diverse group of stakeholders—from the major fuel brands to the hundreds of small and medium-sized businesses that make up our industry. These are the businesses that employ tens of thousands of Australians and simply want the opportunity to thrive without unnecessary interference.

While leadership at ACAPMA has changed, what won't change is ACAPMA's continued commitment to advocating on behalf of Members and the broader industry.



Rowan Lee | CEO, ACAPMA

ADVOCACY

ACAPMA'S ADVOCACY ACTIVITIES ARE STRICTLY GOVERNED BY A SERIES OF PUBLIC POLICIES THAT ARE REVIEWED ANNUALLY BY THE ACAPMA BOARD AND ARE PUBLICLY AVAILABLE AT WWW.ACAPMA.COM.AU

ADVOCACY

ACAPMA CONTINUES TO FOCUS ADVOCACY ON PRATICAL AREAS

ACAPMA's advocacy activities are governed by a strategic framework that is regularly reviewed by the ACAPMA Board, with a view to the Association championing the interests of Australia fuel businesses. The framework is premised on the achievement of two key objectives, namely:

1. **Protecting Business Viability:** By actively minimizing the potential negative impacts of public policy and regulation, ACAPMA ensures that its members can operate in a stable and fair business environment, and
2. **Capitalizing on Emerging Opportunities:** ACAPMA not only safeguards existing operations but also facilitates growth by connecting its members with new stakeholders and embracing innovative solutions that meet the changing demands of the market.

ACAPMA's advocacy positions are developed based on five key public policy principles:

- **National Fuel Supply** - Securing a competitive and diverse fuel supply chain that is both affordable and accessible to all Australians.
- **Safe Industry Operation** - Ensuring all safety measures are rigorously followed throughout the wholesale, distribution, storage and retail of fuel.
- **Industry Social Responsibility** - Advocating for the broader interests of the Australian community, emphasizing responsible employment, environmental practices, public health and local engagement.
- **Costs of Doing Business** - Prioritizing policies that help keep fuel costs low for consumers by reducing regulatory burdens, statutory approval delays, and other business expenses.
- **Alternative Fuels** - Supporting the transition to alternative fuels, guided by market demand and broad societal benefits.

ACAPMA adopts a **proactive stance** in monitoring government policy and regulation, ensuring continuous dialogue with Australian governments and regulators.

Rather than responding reactively to new legislation, ACAPMA seeks early engagement in the policy development process to ensure the interests of its members are well-represented. This includes direct conversations with policymakers and regulators rather than relying heavily on media campaigns.

During FY25, ACAPMA's advocacy focused heavily on several key areas, including:

VICTORIAN FAIR FUEL PLAN

- ACAPMA was active from the beginning acting on behalf of industry when the Victorian Government announced their Fair Fuel Plan. This plan was unnecessarily rushed and consultation with industry was tokenistic. ACAPMA supports fuel price transparency, however we do not support the government monopolising pricing data on their own app for 24 hours. This runs counter to every competition policy objective. When it came to the Fair Fuel Plan Phase 2 which sets 24 hour fuel price caps, ACAPMA worked hard with its members to ensure the least interventionist and market distorting policy was adopted.

NET ZERO TRANSPORT AND INFRASTRUCTURE ROADMAP

- ACAPMA made a formal submission to the government's Transport & Infrastructure Net Zero Consultation Roadmap in July 2024. ACAPMA stressed that while the fuel-retailing industry recognises its role in supporting net-zero transport, the roadmap needs to be realistic in how it plans that transition. We argued that the roadmap is too "technology-focused" on things like full electrification (battery EVs) or hydrogen, and underestimates the role that low-carbon liquid fuels could play (e.g., advanced biofuels, synthetic fuels)

ADVOCACY

TREASURY CASH MANDATE

- ACAPMA made a submission to the Commonwealth Treasury consultation on the proposed mandate that grocery and fuel stores must honour cash transaction up to \$500. While supporting the acceptance of cash, ACAPMA warned that the implementation of a cash mandate poses the greatest risk to businesses operating in ‘thinner’ regional and rural markets, where access to cash services is becoming increasingly constrained. In addition, ACAPMA warned of the heightened risk of internal theft and the constraints on cash-in-transit services.

NSW FUEL CHECK

- ACAPMA raised with the NSW Government and the ACCC on behalf of our members that some fuel retailers are ‘gaming’ the Fuel Watch scheme by not abiding by the requirement to align prices on price boards and the Fuel Watch website and app. By ‘gaming’ the system, consumers may lose trust in prices reported by retailers and also undermine confidence in the Fuel Watch scheme. Unfortunately, the NSW Government has been unresponsive to complaints that have been made to them.

On the media front, ACAPMA continued to advocate for sensible fuel pricing policies in the wake of an increasingly populist agenda being pursued by some Australian Governments. The Association remained engaged with both the government and the media, seeking to ensure accurate understanding of the factors influencing fuel prices.

ACAPMA’s proactive engagement, coupled with its unwavering focus on the interests of its members, remains central to the Association’s approach as it continues to navigate a complex and evolving regulatory environment. A copy of ACAPMA’s Public Policies and Advocacy Framework can be found at: [OurPublicPolicies-ACAPMA](#)

EMPLOYMENT

MEMBERS HAVE DIRECT ACCESS TO RESOURCES, ADVICE, SUPPORT AND REPRESENTATION IN ALL EMPLOYMENT, SAFETY AND COMPLIANCE MATTERS

EMPLOYMENT

ACAPMA's employment department is staffed by workplace relations professionals with extensive experience in the industry ready to provide members with a range of best practice advice, assistance, support and information that they need to safely, productively and compliantly engage with their staff.

RESOURCES

Members have access to resources including jurisdiction relevant templates, quick reference guides and model documents. Members can also access assistance in applying these generic resources within their own unique business structure to achieve their own business goals.

INFORMATION

ACAPMA's employment department provides a host of written information on topics from legislative interpretation and best practice employment, to safety and compliance news.

These updates are provided to members through direct email and articles published at www.acapmag.com.au and other industry publications.

CONSULTATION

The employment department also offers members the option of engaging the Association's full professional consultation service at heavily discounted rates. ACAPMA's employment department can help with the following areas:

- Strategic review
- Gap analysis
- Compliance mapping to the provision of business policies
- Employment process documents
- Recruitment and induction processes
- Learning and development plans
- Performance management systems
- Standard operating procedures
- Safety management systems
- Contractor management systems
- Strategic business planning

COMPLIANCE PROGRAMS

In addition to these consultative services the employment department continues to provide targeted support to retail member businesses in the form of the ACAPMA Assisted Compliance Audits offered as part of the ACAPMA Compliance Partner Program.

The ACAPMA Compliance Partner Program and the Assisted Compliance Audits combine to allow businesses the opportunity to undertake desktop audits with the ACAPMA employment department, where gaps in compliance can be identified and support, resources and advice can be provided to close those gaps identified.

The ACAPMA Assisted Compliance Audits provide a vital service to the industry, identifying common issues and providing the support necessary to address these issues, providing operators and partners satisfaction that the business is undertaking all reasonable measures to ensure compliance at a site level.

REPRESENTATION

As a 'Registered Industrial Organisation' ACAPMA also offers members representation at the Fair Work Commission Australia in industrial disputes all the way up to Conference stage.

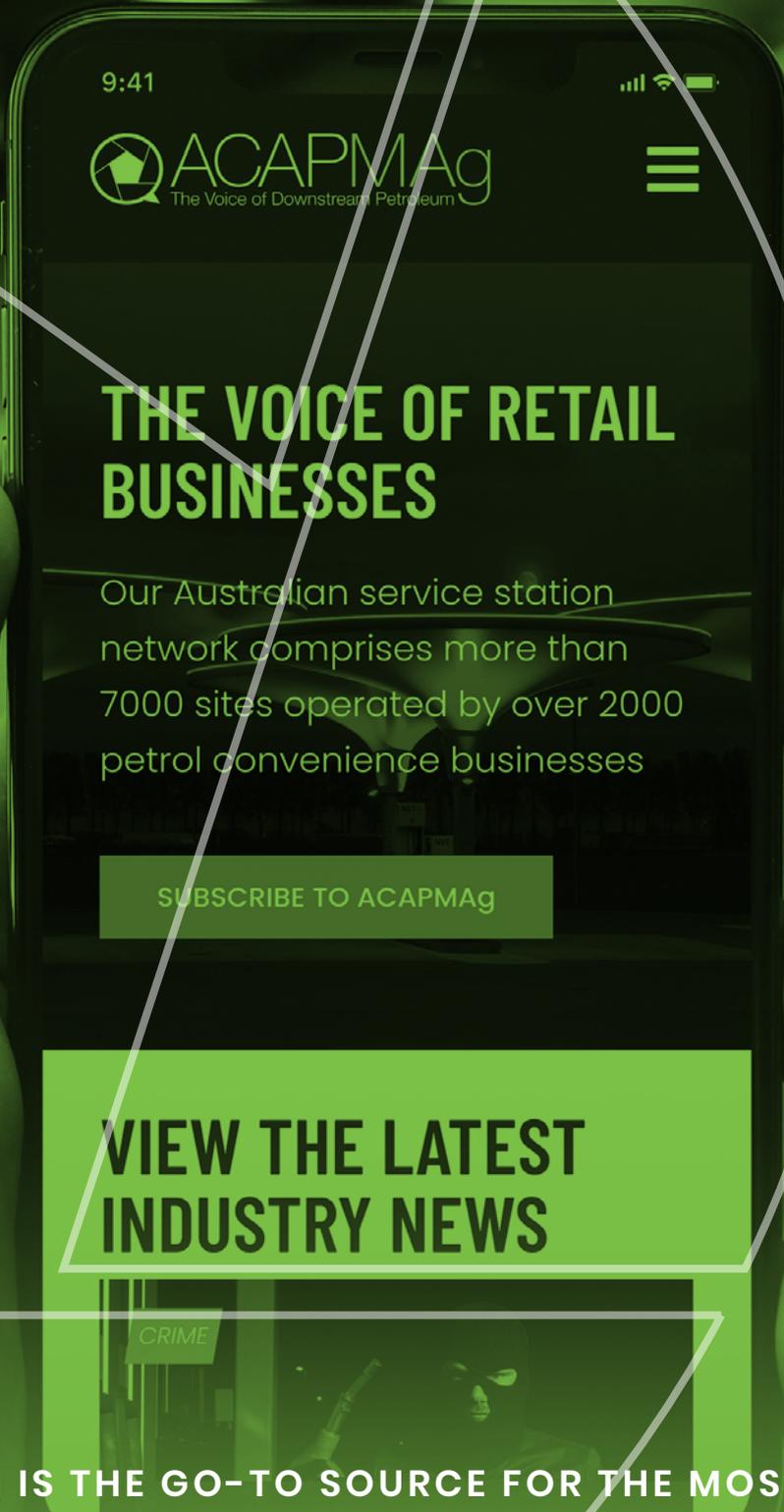
This representation role includes acting as industrial advocate in unfair dismissal proceedings through the initial submission stage and the mediation Conference stages as part of the membership.

SUPPORT

Managing staff, particularly in the downstream petroleum industry, which is categorised by remote management, a workforce that primarily works alone, extensive and often overlapping legislation and the level of regulatory and community scrutiny that comes with handling dangerous goods, is a challenge.

With information, understanding, systems, support and representation provided by ACAPMA, members have the help they need to face this challenge and grow successful, safe, compliant and harmonious workplaces and businesses.

ENGAGEMENT



ACAPMag IS THE GO-TO SOURCE FOR THE MOST RELEVANT AND TRUSTED INDUSTRY INFORMATION, REACHING A LARGE AUDIENCE ACROSS MULTIPLE PLATFORMS

ENGAGEMENT

ACAPMA is committed to providing the most relevant and current news, information, and commentary to the downstream petroleum industry.

One of ACAPMA's integral offerings is the recently revamped news website www.acapmag.com.au and its associated weekly electronic newsletter, the ACAPMA eNews.

ACAPMAG

The first article was uploaded to ACAPMA's dedicated news site in March 2015 and, as at September 2025, it contains over 12,500 news items.

Updated daily, ACAPMAG provides readers with up-to-date information affecting the downstream petroleum industry.

Articles are sourced from all local and international news sources, ensuring that all the important news reaches the membership.

In addition to sourced news stories, ACAPMA also produces its own editorials which cover some of the most important issues relevant to its membership. This includes the regular HR Highlight, advocacy updates, employment advice and succinct articles explaining difficult issues in easy-to-understand essays.

The website also doubles as an 'electronic library' that allows users to review past articles about developments in the fuel industry.

With both a search engine and a tag function, ACAPMAG allows users to search articles relating to a specific topic of interest to the user.

The news site serves its greatest purpose during times of policy debate by allowing readers to stay informed about the progress of new legislation and regulation that is likely to affect their business.

To ensure that ACAPMAG remains relevant to subscribers, the website incorporates a back-end function that allows ACAPMA to determine which articles are most often accessed.

This information assists the Association in targeting future advocacy actions and in designing industry

education programmes that will be of most interest to industry participants.

In short, ACAPMAG is a convenient and comprehensive news website that contains externally sourced news articles alongside those prepared by ACAPMA on a wide variety of key issues of importance to the downstream petroleum industry.

ACAPMA E-NEWS

ACAPMA also prepares a periodic electronic newsletter, ACAPMA eNews. This newsletter is emailed to around 3,400 industry stakeholders each week.

Recipients include ACAPMA members, associates, fuel wholesale, distribution and retail businesses, suppliers, and service providers.

Raising awareness of the key issues that are likely to impact our industry positively or negatively, the weekly e-newsletter is also distributed to politicians (Federal, State and Local) and media outlets.

This provides an effective mechanism for supporting ACAPMA's advocacy activities on issues that are of vital importance to the future viability of all the businesses that comprise the downstream petroleum industry in Australia.

The current level of engagement with subscribers to the weekly electronic newsletter is significantly higher than the industry standard.

This success is attributed to the use of strict publishing guidelines that seek to ensure that all articles are relevant, informative, and topical.

ACAPMA's electronic newsletter is fast developing a reputation for being one of the most forthcoming information sources for the downstream fuel industry.

Anyone wishing to stay informed about industry developments or about ACAPMA's advocacy activities is encouraged to visit the news website regularly and subscribe to the weekly e-newsletter.

Subscription to this newsletter is free and open to all via www.acapmag.com.au.

ENGAGEMENT

EVENTS

ACAPMA's events are designed to strengthen the downstream petroleum industry in Australia through the delivery of information, education, and fellowship. The Association hosts several events for all levels within the industry, focusing on current issues affecting the different sectors within ACAPMA's membership.

THE ASIA PACIFIC FUEL INDUSTRY FORUM

The Asia Pacific Fuel Industry (APFI) Forum is the Association's flagship event for the fuel retail, distribution and contracting industry across ANZ and the Asia Pacific. Developed from ACAPMA's previous annual national conference and expo that had run for 40 years.

The Forum has a focus on sharing knowledge and expertise across the region, as well as creating the opportunity for the supply of products and services. Information, quality speakers and thought leadership are the key deliverables of the event, wrapped in social and networking events that foster the renewal of bonds and facilitate the deepening of networks.

The next APFI Forum will be held in Melbourne 7-9 September 2026.

OTHER EVENTS

From Brand and Network Group Information Days, through to Townhalls and dedicated Regulator Sessions, ACAPMA delivers events throughout the year to inform and engage.



THE ASSOCIATION HOSTS A NUMBER OF FORUMS AND WEBINARS THROUGHOUT THE YEAR, FOCUSING ON CONTEMPORARY ISSUES AFFECTING THE INDUSTRY

TRAINING

ACAPMA DELIVERS INDUSTRY TRAINING SOLUTIONS DRIVING SAFETY AND COMPLIANCE IN THE RETAIL, WHOLESALE, TRANSPORT AND CONTRACTOR SPACE

TRAINING

Effectively communicating safety and compliance requirements to staff is essential to the safe, compliant and successful operation of any business.

In the downstream petroleum industry, where work locations are geographically distant, where managers are often remotely located and where staff work primarily alone, the communication of the 'correct' way to do things is critical.

Ensuring that retail, wholesale and transport staff understand what the business and industry community expects of them in discharging their duties is imperative to the businesses overall success.

Not just for protection of the business when regulators and inspectors visit, but also to ensure that they are ensuring a consistent and controlled customer experience.

Increasing the competence and skill level of workers in the downstream petroleum industry is a core focus for ACAPMA. ACAPMA's Training Department delivers custom, industry specific courses to develop staff in two streams; industry recognised and nationally accredited training.

INDUSTRY TRAINING

ACAPMA's industry learning solutions are exclusive, specially designed, compliance focused courses for the fuel wholesale and retail industry.

ACAPMA's training programs are delivered online, accessible at any time on all devices, and supported by ACAPMA's in-house training specialists.

The ACAPMA team is constantly reviewing, enhancing and expanding the learning solutions, including working with operators to develop bespoke and customised online and face-to-face courses and materials.

For **FUEL RETAIL STAFF** ACAPMA developed the Petroleum Convenience Compliance (PCC) course which addresses the safety and compliance requirements that are faced by console operators arming staff with the essential instructions they require to play their role in keeping the customers, business and the community safe.

Delivered to over 20,000 users annually in Australia and now New Zealand, Singapore and Myanmar the PCC, focuses on the common safety and compliance elements that apply on all sites delivering a transferable industry recognised certificate.

The PCC has evolved. The new Fuel Convenience Compliance (FCC) encompasses front line staff training at FCC 1, just like the PCC did, but now the course offering has been expanded to deliver onsite manager training at FCC 2 and senior manager training at FCC 3.

ACAPMA also offers the Accredited Food Safety Supervisor course through partnership.

For **FUEL WHOLESALE STAFF** ACAPMA developed the Delivering Fuel to Fuel Retail Sites course delivered as part of the NPCRS.

For **FUEL CONTRACTORS** ACAPMA developed the Intro to Working on Fuel Sites course delivered as part of the NPCRS.

CONTRACTORS

NPCRS

ACAPMA National Petroleum
Contractors Recognition Scheme

THE NPCRS PROVIDES PREQUALIFICATION AND RECOGNITION OF CONTRACTORS AND MAINTENANCE PROVIDERS SO THAT WHOLESALE AND RETAIL SITE OPERATORS HAVE SOME COMFORT THAT THE BUSINESSES THAT THEY ARE ENGAGING HAVE THE NECESSARY SKILLS, QUALIFICATIONS, TRAINING, EXPERIENCE AND INSURANCES TO COMPLETE THE JOB SAFELY

CONTRACTORS

Petroleum contractors and service providers are a vital part of industry success, operation and compliance.

NATIONAL PETROLEUM CONTRACTOR RECOGNITION SCHEME (NPCRS)

To facilitate fuel and supplier businesses meeting the requirement to ensure safe operations and consultation on risk and controls, ACAPMA developed the ACAPMA National Petroleum Contractor Recognition Scheme (NPCRS).

The NPCRS provides prequalification and recognition of contractors and maintenance providers so that wholesale and retail site operators have some comfort that the businesses that they are engaging have the necessary skills, qualifications, training, experience and insurances to complete the job safely.

Key to the value of this program is the provision of contractor specific fuel site safety induction training.

Fuel Retail and Wholesale businesses can search for NPCRS registered businesses in the NPCRS Registry at www.acapma.com.au, and find prequalified and site inducted contractors who are committed to compliance and safety.

DULY QUALIFIED PERSON (DQP) PROGRAM

While the NPCRS is a business level recognition program the DQP Program is targeted at individuals, providing a recognition, ongoing professional development opportunities and a public communication platform for the many skills that fuel wholesale, retail, install, maintenance and calibration workers possess.

The DQP Program provides individuals with a card and certificate recognising current demonstrated skills and qualifications, as well as providing a framework for annual professional development.

ACAPMA BEST PRACTICE GUIDELINES (BPG)

The focus on engaging contractors with practical workshops and a drive towards development of Best Practice Guidelines has continued exploring the issues faced in working with fuel retail and distribution businesses.

ACAPMA being well placed to act as a mediator between all groups, including retailers, contractors and regulators, to reach a greater understanding of the issue and a workable Best Practice outcome.

Best Practice Guidelines on UPSS Maintenance, Vapor Recovery, Biofuels Storage and Stormwater Management are currently live and available at www.acapma.com.au.

REGISTER OF MEMBERS



REGISTER OF MEMBERS

DISTRIBUTOR RETAILER (VOTING) MEMBERS

- 247 Fuels Pty Ltd
- 4S Cluster Pty Ltd
- 7-Eleven Stores
- A&S Sai Pty Ltd
- AA Holdings Pty Ltd
- ABT NT Pty Ltd
- Access Fuels
- Active Fuel Services
- Adelaide Fuel Distributors
- Agostino Management Services P/L
- AMBBT Pty Ltd
- Ampol Australia Petroleum Pty Ltd
- Andrash Management
- AP & MT Mavin Petroleum Pty Ltd
- APCO Service Stations
- Apollo fuels Pty Ltd T/A Shell Henty
- Barnham Roadhouse Unit Trust
- Belgrave Petroleum Pty Ltd
- Bennetts Petroleum Supplies Pty Ltd
- Blue Robe Petroleum Group
- Bonney Energy Pty Ltd
- Boss (Aust) Consulting Pty Ltd
- BP Australia
- BP Blanchetown Roadhouse
- BP Bridge & Mary Pty Ltd
- BP Glenquarie
- BP Loftus
- BP Matraville
- BP North Rocks
- BP North Urunga
- BP Sans Souci NSW Pty Ltd (and BP Mays Hill)
- BP Woodpark Road Pty Ltd
- Brams Pty Ltd
- Broad Petroleum T/A Broad Fuels
- Caltas Pty Ltd
- Castlyn Pty Ltd T/A Inland Petroleum
- Central Queensland Petroleum
- Chevron Australia Downstream
- City & Regional Fuels
- Cohuna Servo Pty Ltd T/A Caltex Cohuna
- Coly Fuels Pty Ltd T/A BP Colleambally
- Coochin Creek Fruitgrowers' Co-Operative Association Limited
- Coolahs Top Service Station
- Coomealla Fuel Station Pty Ltd
- Coppabella One Stop Pty Ltd
- Costco Wholesale Australia Pty Ltd
- Crokers Fuel & Oils PtyLtd
- Daygold Pty Ltd
- Derby WA Fuels
- Dharti Business Pty Ltd
- Dib Group Pty Ltd
- Dowerin Roadhouse Restaurant
- Dun Direct Pty Ltd
- Ecco Fuels Pty Ltd ATF Ecco Fuels Unit trust
- EG Fuelco (Australia) limited
- EL Weinert & Co
- Endeavour Stores Pty Ltd
- Epic Fuel Group Pty Ltd
- Evans Petroleum Gippsland Pty Ltd
- F & RN McNabb Pty Ltd
- Fifty Five Trading Pty Ltd
- Fraser Coast Fuel
- Freedom Fuels Australia Pty Ltd
- Fresh Trading Co. Pty Ltd
- Fuel Distributors of WA
- Fuel Trans Australia Pty Ltd
- Fuelxpress Pty Ltd
- G & L Tierney TA Vantage Fuels
- Glen Fuels Pty Ltd ATF Glen Fuels Unit Trust
- Golden Harvest Roadhouse
- Gourmet Garage & Co Pty Ltd
- Greanacre Pty Ltd T/A Jasbe Petroleum
- Horizon Retail Pty Ltd
- Hunts Fuel
- I & M Simpson & Son Pty Ltd
- IIP Aust
- Indur Petroleum Pty Ltd ATF Indur Petroleum Unit Trust
- IOR Petroleum Pty Ltd
- Ish Associates Pty Ltd
- Jack & Co Food Stores Pty Ltd
- John H Jones
- JW Bouchier & Son
- Kashan Pty Ltd
- Kel Campbell Pty Ltd
- Kookaburra's Store
- Launching Fuels Pty Ltd
- LH Perry & Son Pty Ltd
- Liberty Retail
- Lidocolle T/A Hopes Fuels Supplies BP
- Liquid Fuel Pty Ltd
- Liquid Lakes Pty Ltd
- Lowes Petroleum Service

REGISTER OF MEMBERS

- M & HJ Webb Pty Ltd
- Madok Pty Ltd
- MAKC investments Pty Ltd
- Makhlouf Petroleum
- Mataranka Roadhouse
- Matthews Petroleum Pty Ltd
- Milton Petroleum Pty Ltd
- Mini Tankers Australia Pty Ltd
- Mooloolah Pines Service Centre
- N&K Business Pty Ltd
- NAFTA Pty Ltd
- Neffer
- Nightowl Fuel Distributors Pty Ltd
- Niral Trading Co Pty Ltd
- Noi Services P/L ATF Noi Services Unit Trust ATF BP Grange
- North Coast Petroleum - McKinlay Enterprises Pty Ltd
- North Star Serve Pty Ltd
- NPG Retail (Nader Petroleum Group)
- NUV Altona Pty Ltd
- NUV Langwarrin Pty Ltd
- NUV Mitcham Pty Ltd
- NUV Mulgrave Pty Ltd
- NUV Rowville Pty Ltd
- NUV Warragul Pty Ltd
- Nuvpetroleum Group
- OTR - On The Run - Reliable Petroleum Pty Ltd
- Pacific Petroleum Products
- Passions Petroleum Pty Ltd
- Pavan Fuels Pty Ltd ATF Pavan Fuels
- Petro Canada Pty Ltd
- Petro National Pty Ltd
- Petro Ten Pty Ltd
- Pinnacle Oil Pty Ltd ATF Pinnacle Oil Trust
- Pinnacle Petroleum Pty Ltd T/A Caltex Mildura
- Pinnacle Petroleum QLD Pty Ltd
- Princes Taj Pty Ltd
- Pump Group
- Purtil Petroleum
- Quality Fuels Pty Ltd ATF Quality Fuels Trust
- Rama Sai Fuels Pty Ltd
- Rampage Retail Pty Ltd
- RE & TK Wilsdon Pty Ltd
- Refuel Australia
- Rehill Brothers Pty Ltd
- Rennic Pty Ltd
- Riordan Fuels
- Rivergum Fuels Pty Ltd
- S L Satya Pty Ltd
- SA Petroleum Pty Ltd
- Sanzone Nominees Pty Ltd
- Sap Petroleum Pty Ltd
- Sarina Beach Store
- Serova Pty Ltd
- Shell Penola
- Shirdi Sainath Pty Ltd
- Shivashakti Pty Ltd
- Sinopec Hong Kong (Australia) Pty Ltd
- SKME Trading Pty Ltd
- Solo Energy Corporation Pty Ltd
- South East Petroleum
- Speedy Fuel Pty Ltd ATF The Speedy Fuel Unit Trust
- Sri Sai Fuels Pty Ltd T/A BP Edithvale
- Sri Shuban Pty Ltd
- srijay Investments Unit Trust
- Srijaya Group
- Stat Enterprises ATF Southern Cross Business Unit Trust
- Stealth Petroleum Pty Ltd
- Sugartown Nominees Pty Ltd
- Summer Tides Pty Ltd
- SUTARIYA SONS PTY LTD
- Tasco Inland
- The Dunn Group
- Thiru Fuels Pty Ltd T/A Shell Cohuna
- Thirumala fuels Pty Ltd ATF Thirumalal Fuels Unit trust
- Tin Fuel Pty Ltd BP Bankstown
- Trumba Pty Ltd
- Turnham Nominees
- Tysons Fueling Service Pty Ltd
- Vibe Petroleum
- Viva Energy Australia
- Wessel Petroleum
- Westeast Petroleum Pty Ltd ATF WD Investment Trust
- Whale Auto Wash Pty Ltd
- Woodham Petroleum Services Pty Ltd
- World Fuel Services (Australia) Pty Ltd

REGISTER OF MEMBERS

TRADE PARTNERS AND SUPPLIERS

- Advanced Lighting Technologies Australia Inc
- AS Harrison & Co
- ATLAN Stormwater (was SPEL Environmental)
- Beacon
- CalGraphics (Australasia) Pty Ltd
- Compac Sales Pty Ltd
- Creditorwatch
- Elaflex Pacific Pty Ltd
- Energy Australia
- Envirotank
- Franklin Fueling Systems
- Gilbarco Australia Pty Ltd
- HFK Lawyers (previously RCR)
- Independent Solutions
- Informed Sources
- Informed Sources
- Kalibrate
- Leighton O'Brien Field Services
- New Sunrise
- Octane Systems Proprietary Ltd
- PDI Software
- PEC LTD (previously Gallaghers)
- PPS Advisory Pty Ltd
- Resolve Environmental Pty Ltd
- SGS Australia Pty Ltd
- Shipman King
- Switchco Australia Pty Ltd
- The Distributors
- Titan cloud
- United Convenience Buyers (UCB Stores)
- Wayne Fuel Retail Systems
- WEX Australia

NPCRS

- 4D Installations
- AAA Fuel Installations Pty Ltd
- Adverto Pty Ltd
- AHSS Unit Trust
- Aircon Rentals Pty Ltd
- Akumyn Pty Ltd
- Alchime Electrical Pty Ltd
- All Fuel Works Pty Ltd
- All Fuels Australia
- Amtek Corporation Pty Ltd
- ANCFoster Pty Ltd
- Atlan Stormwater
- Aus Petroleum Services Pty Ltd
- Banana Boy
- Brasco Refrigeration Pty Ltd
- Bryden Industries Pty Ltd T/A Parcor
- Calgraphics (Australasia) Pty Ltd
- Chatfield Ozcool
- Circon Constructions Pty Ltd
- City West Plumbing NSW Pty
- Colin Mongta Inspection Services Pty Ltd
- Companion Software
- CW Petroleum Services Pty Ltd
- Dciola Developments Pty Ltd
- DCJ Enterprises Pty Ltd
- Dutt Transport Pty Ltd
- Enviro Waste Services Group Pty Ltd
- Enviro3 Fuel Systems & Environmental
- Environmental Monitoring Solutions - EMS
- Envirotank Pty Ltd
- Evocom Australia Pty Ltd
- Fluid Installations (QLD) Pty Ltd
- Fuelcal Engineering
- Fuelsuite Pty Ltd
- Fuelworx Pty Ltd
- Galt Environmental Pty Ltd
- Gasweld Industries Aust Pty Ltd
- Go Graphics
- G-Tech Holdings Pty Ltd
- Hazkem Pty Ltd
- Hoskins Investments Pty Ltd
- Impact Petroleum Solutions Pty Ltd
- Integrated Technology Services
- Intotum Pty Ltd
- JBS & G Australia
- JCC Suntech Pty Ltd
- Killeaton Investments Pty Ltd
- Leighton O'Brien Field Services Pty Ltd

REGISTER OF MEMBERS

- Lovegrove Electrical & Fuel Systems
- LRM Global Pty Ltd
- Masterwize Pty Ltd
- MIB Facilities Pty Ltd
- Monaghan Electrical Pty Ltd
- MPE Group
- National Petroleum and Corrosion Services
- NQ Petro
- Orkin Australia
- Ozzbuild Group Pty Ltd
- Pacific Environmental Australia Pty Ltd
- Pauls Petroleum Services Pty. Ltd.
- PEC LTD
- Phillip Turner Cleaning
- Premium Fuel Installations
- Proflo Petroleum Pty Ltd
- Raincity Industries
- Ram Security Locksmiths
- Refrigeration Solutions Pty Ltd
- Rolo Design and Project Management
- Safe Logistics Pty Ltd
- Saxona Pty Ltd
- SE Security
- SGS Australia Pty Ltd
- Spick & Span Commercial Property Maintenance P/L
- Switchco Australia Pty Ltd
- The Inflatable Event Company Victoria Pty Ltd
- Tony Winn Electrical
- Turner & Townsend Thinc Pty Ltd
- Visual Culture Pty Ltd
- Vos Construction & Joinery Pty Ltd
- Williams Fuel Systems Pty Ltd
- WPI Consulting Pty Ltd

LEGACY LIFE MEMBERS

- Ray Jackson
- Grahame Andrewartha
- Bill Hitchen
- Grant Stillman



FINANCIAL STATEMENTS



TREASURER'S REPORT



The FY25 financial results for ACAPMA reflect a maintenance of the Association's purpose as a not-for-profit, with a modest loss of \$18,637.

This position includes a 3-month period of carrying wages and entitlements for two Financial Managers, to allow for a full handover, due to the resignation of Marilyn Fraser.

This position also includes a 2-month period of carrying wages and entitlements for two CEOs, to allow for initial handover, following the resignation of Mark McKenzie.

The underlying operational loss in FY25 of \$290, is an improvement on the underlying operational loss in FY24 of \$17,972. This turnaround is significant when compared to FY23, which saw an underlying loss of \$120,325.

FY25 saw an 11% increase in total annual revenue. Key drivers for this growth included the scaling up of the annual conference, growth in Training & Compliance revenues, and increased sponsorship income, notably through the Association's insurance partnership with Gallagher.

On the expenditure side, total annual costs rose by 10% to \$2,187,912, mainly (81% of increase) due to the expanded annual conference.

The Board noted a minor reduction in member equity of 2% with the closing valuation of the investment fund reaching \$868,272 as of 30 June 2025. This reduction in overall equity occurred despite the increase in assets of 28%, which is reflective of uptake of maturing employee entitlements.

Despite a challenging second half of FY25, the financial outlook remains positive, with the Board expressing confidence in the Association's financial health heading into the next fiscal year. Our new CEO will bring a fresh set of eyes to both our revenue and cost streams.



Paul Wessel | Treasurer, ACAPMA



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**Australasian Convenience and Petroleum Marketers Association
Independent Auditor's Report to the Members of Australasian Convenience and Petroleum Marketers
Association
For the Financial Year Ended 30 June 2025**

Opinion

We have audited the financial report of Australasian Convenience and Petroleum Marketers Association (the Reporting Unit), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year ended 30 June 2025, and the notes to the financial statements, including a summary of material accounting policy information, the Committee of Management Statement and the subsection 255(2A) report.

In our opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of Australasian Convenience and Petroleum Marketers Association as at 30 June 2025, and its financial performance and its cash flows for the year ended on that date in accordance with:

- a) the Australian Accounting Standards; and
- b) any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act).

We declare that management's use of the going concern basis in the preparation of the financial statements of the Reporting Unit is appropriate.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Reporting Unit in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Committee of Management is responsible for the other information. The other information obtained at the date of this auditor's report is in the Operating Report accompanying the financial report. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

**Australasian Convenience and Petroleum Marketers Association
Independent Auditor's Report to the Members of Australasian Convenience and Petroleum Marketers Association
For the Year Ended 30 June 2025**

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee of Management for the Financial Report

The Committee of Management of the Reporting Unit is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the RO Act, and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management is responsible for assessing the Reporting Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Reporting Unit or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Reporting Unit's internal control.
- Evaluate the appropriateness of accounting policy information used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.
- Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Reporting Unit's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Reporting Unit to cease to continue as a going concern.

**Australasian Convenience and Petroleum Marketers Association
Independent Auditor's Report to the Members of Australasian Convenience and Petroleum Marketers Association
For the Year Ended 30 June 2025**

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Reporting Unit to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Reporting Unit audit. We remain solely responsible for our audit opinion.

We communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We declare that we are an audit firm where at least one member is a registered auditor and are an auditor registered under the RO Act.

Registration number (as registered by the General Manager under the RO Act): AA2018/15.



SDJA



Michael Payne
Partner
26 August 2025
Sydney, New South Wales

**Australasian Convenience and Petroleum Marketers
Association Report Required Under Subsection 255(2A)
For the Financial Year Ended 30 June 2025**



The Committee of Management presents the expenditure report as required under subsection 255(2A) on the reporting unit for the year ended 30 June 2025.

Categories of expenditures	2025 \$	2024 \$
Remuneration and other employment-related costs and expenses - employees	985,159	985,077
Advertising	-	-
Operating costs	1,202,753	998,660
Donations to political parties	-	-
Legal costs	-	-

Signature of designated officer



Name and title of designated officer: WADE DEATH, NATIONAL BOARD PRESIDENT

Dated: 26 AUGUST 2025

**Australasian Convenience and Petroleum Marketers
Association Committee of Management Statement
For the Year Ended 30 June 2025**

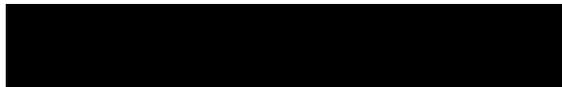


On 26 August 2025, the Committee of Management of the Australasian Convenience and Petroleum Marketers Association passed the following resolution in relation to the general purpose financial report (GPFR) for the year ended 30 June 2025:

The Committee of Management declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act);
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
 - (iv) where information has been sought in any request by a member of the reporting unit or the General Manager duly made under section 272 of the RO Act has been provided to the member or the General Manager; and
 - (v) where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

This declaration is made in accordance with a resolution of the Committee of Management.

Signature of designated officer: 

Name and title of designated officer: WADE DEATH, NATIONAL BOARD

PRESIDENT Dated: 26 AUGUST 2025

**Australasian Convenience and Petroleum Marketers Association
Statement of Profit or Loss and Other Comprehensive Income
For the Financial Year Ended 30 June 2025**

	Notes	2025 \$	2024 \$
Revenue from contracts with customers			
Membership subscriptions	3A	373,991	369,013
Capitation fees and other revenue from another reporting unit	3B	-	-
Levies	3C	-	-
Revenue from recovery of wages activity	3G	-	-
Other revenue	3E	1,699,184	1,584,445
Total revenue from contracts with customers	3	2,073,175	1,953,458
Income for furthering objectives			
Grants or donations	3F	-	-
Income recognised from volunteer services		-	-
Total income for furthering objectives		-	-
Other income			
Interest and dividend revenue	3D	114,439	12,307
Total other income		114,439	12,307
Total income		2,187,614	1,965,765
Expenses			
Employee expenses	4A	985,159	985,077
Capitation fees and other expense to another reporting unit	4B	-	-
Affiliation fees	4C	-	-
Administration expenses	4D	1,163,451	939,345
Grants or donations	4E	-	-
Depreciation and amortisation	4F	23,369	42,094
Finance costs		1,883	3,821
Legal costs	4G	-	-
Audit fees	15	14,050	13,400
Other expenses	4H	-	-
Total expenses		2,187,912	1,983,737
Deficit for the year		(298)	(17,972)
Other comprehensive income			
Items that will not be subsequently reclassified to profit or loss:			
- Net (loss)/gain on revaluation of financial assets at fair value through other comprehensive income		(18,339)	74,909
Total comprehensive (loss)/income for the year		(18,637)	56,937

The accompanying notes form part of these financial statements.

Australasian Convenience and Petroleum Marketers Association
Statement of Financial Position
As at 30 June 2025

	Notes	2025 \$	2024 \$
Assets			
Current			
Cash and cash equivalents	5A	284,414	202,767
Trade and other receivables	5B	95,837	123,617
Other financial assets	5C	961,012	876,902
Other current assets	5D	354,781	100,743
Total current assets		1,696,044	1,304,029
Non-current			
Right-of-use assets	6A	9,737	33,106
Intangibles	6B	-	-
Total non-current assets		9,737	33,106
Total assets		1,705,781	1,337,135
Liabilities			
Current			
Trade payables	7A	307,484	55,236
Other payables	7B	325,882	189,547
Lease liabilities	8A	11,563	25,789
Employee provisions	9A	178,828	99,733
Total current liabilities		823,757	370,305
Non-current			
Lease liabilities	8A	-	11,563
Employee provisions	9A	13,752	68,358
Total non-current liabilities		13,752	79,921
Total liabilities		837,509	450,226
Net assets		868,272	886,909
Equity			
Financial asset reserve	10A	88,053	106,392
Accumulated funds	10A	780,219	780,517
Total equity		868,272	886,909

The accompanying notes form part of these financial statements.

Australasian Convenience and Petroleum Marketers Association
Statement of Changes in Equity
For the Financial Year Ended 30 June 2025

	Notes	Financial Asset Reserve \$	Accumulated Funds \$	Total Equity \$
Balance at 1 July 2023	10A	31,483	798,489	829,972
Deficit for the year	10A	-	(17,972)	(17,972)
Other comprehensive income:				
Net gain on financial assets at fair value through other comprehensive income	10A	74,909	-	74,909
Total comprehensive income/(loss)	10A	74,909	(17,972)	56,937
Balance at 30 June 2024	10A	106,392	780,517	886,909
Balance at 1 July 2024	10A	106,392	780,517	886,909
Deficit for the year	10A	-	(298)	(298)
Other comprehensive income:				
Net loss on financial assets at fair value through other comprehensive income	10A	(18,339)	-	(18,339)
Total comprehensive loss	10A	(18,339)	(298)	(18,637)
Balance at 30 June 2025	10A	88,053	780,219	868,272

The accompanying notes form part of these financial statements.

Australasian Convenience and Petroleum Marketers Association
Statement of Cash Flows
For the Financial Year Ended 30 June 2025

	Notes	2025 \$	2024 \$
OPERATING ACTIVITIES			
Cash received			
Receipts from customers and others		2,434,485	2,093,422
Grants received		-	-
Interest, dividends and distributions received		114,439	12,307
Receipts from other reporting units/controlled entities	11B	-	-
Cash used			
Payments to suppliers and employees		(2,352,968)	(2,113,712)
Payments to other reporting units/controlled entities	11B	-	-
Net cash provided by/(used in) operating activities	11A	195,956	(7,983)
INVESTING ACTIVITIES			
Cash received			
Withdrawal from financial assets at fair value through other comprehensive income		-	-
Cash used			
Interest, dividends and distributions re-invested		(114,309)	(12,176)
Net cash used in investing activities		(114,309)	(12,176)
FINANCING ACTIVITIES			
Net cash provided by financing activities		-	-
Net movement in cash and cash equivalents		81,647	(20,159)
Cash and cash equivalents at beginning of financial year		202,767	222,926
Cash and cash equivalents at end of financial year	5A	284,414	202,767

The accompanying notes form part of these financial statements.

Australasian Convenience and Petroleum Marketers Association
Notes to the Financial Statements
For the Year Ended 30 June 2025

Note 1 Summary of material accounting policy information

1.1 Basis of preparation of the financial statements

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period, and the *Fair Work (Registered Organisation) Act 2009* (RO Act). For the purpose of preparing the general purpose financial statements, the Australasian Convenience and Petroleum Marketers Association is a not-for-profit reporting unit.

The financial statements are presented in Australian dollars.

1.2 Material accounting judgements and estimates

When preparing the financial statements, assumptions or estimates are made and provided where applicable.

1.3 New Australian Accounting Standards

Adoption of New Australian Accounting Standard requirements

Any new and revised standards that became effective for the first time in the current financial year have been adopted. No accounting standard has been adopted earlier than the application date stated in the standard.

The accounting policy information adopted are consistent with those of the previous financial year except for the following standards and amendments, which have been adopted for the first time this financial year:

- AASB 2020-1 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current. Application of these amendments are discussed further below.

Impact on application of AASB 2020-1 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current

This standard amends AASB 101 to clarify requirements for the presentation of liabilities in the statement of financial position as current or non-current. For example, the amendments clarify that a liability is classified as non-current if an entity has the right at the end of the reporting period to defer settlement of the liability for at least 12 months after the reporting period.

The amendments to AASB 101 specify the requirements for classifying liabilities as current or non-current. The amendments clarify:

- What is meant by a right to defer settlement
- That a right to defer must exist at the end of the reporting period
- That classification is unaffected by the likelihood that an entity will exercise its deferral right
- That only if an embedded derivative in a convertible liability is itself an equity instrument would the terms of a liability not impact its classification

In addition, an entity is required to disclose when a liability arising from a loan agreement is classified as noncurrent and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months.

Australasian Convenience and Petroleum Marketers Association
Notes to the Financial Statements
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This standard applies to annual reporting periods beginning on or after 1 January 2024. Earlier application is permitted.

The reporting unit does not expect the adoption of this amendment to have a material impact on its financial statements.

Future Australian Accounting Standards Requirements

New standards, amendments to standards or interpretations that were issued prior to the sign-off date and are applicable to future reporting periods that are expected to have a future financial impact on reporting unit include:

AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements

AASB 18 Presentation and Disclosure in Financial Statements has been issued to improve how entities communicate in their financial statements, with a particular focus on information about financial performance in the statement of profit or loss.

The key presentation and disclosure requirements established by AASB 18 are:

- The presentation of newly defined subtotals in the statement of profit or loss
- The disclosure of management-defined performance measures (MPM)
- Enhanced requirements for grouping information (i.e., aggregation and disaggregation)

AASB 18 is accompanied with limited consequential amendments to the requirements in other accounting standards, including AASB 107 Statement of Cash Flows.

AASB 18 introduces three new categories for classification of all income and expenses in the statement of profit or loss: operating, investing and financing. Additionally, entities will be required to present subtotals for 'operating profit or loss', 'profit or loss before financing and income taxes' and 'profit or loss'.

For the purposes of classifying income and expenses into one of the three new categories, entities will need to assess their main business activity, which will require judgement. There may be more than one main business activity.

AASB 18 also requires several disclosures in relation to MPMs, such as how the measure is calculated, how it provides useful information and a reconciliation to the most comparable subtotal specified by AASB 18 or another standard.

AASB 18 will replace AASB 101 Presentation of Financial Statements.

This standard applies to annual reporting periods beginning on or after 1 January 2028 for NFP entities. These amendments are applied retrospectively.

The adoption of this amendment is expected to have a material impact on the presentation and disclosure of items within the statement of profit or loss.

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AASB 2024-2 Amendments to Australian Accounting Standards – Classification and Measurement of Financial Instruments

This amends AASB 7 and AASB 9 Financial Instruments to:

- Clarify that a financial liability is derecognised on the 'settlement date', i.e., when the related obligation is discharged, cancelled, expires or the liability otherwise qualifies for derecognition.
- Introduce an accounting policy option to derecognise financial liabilities that are settled through an electronic payment system before the settlement date if certain conditions are met.
- For the purpose of classifying a financial asset, clarify how to assess contractual cash flow characteristics that include environmental, social and governance (ESG)-linked features and other similar contingent features.
- Clarify how non-recourse features and contractually linked instruments are assessed for the purpose of applying the SPPI test when determining the measurement basis of financial assets.
- Require additional disclosures in AASB 7 for financial assets and liabilities with contractual terms that reference a contingent event (including those that are ESG-linked), and equity instruments classified at fair value through other comprehensive income.

The new requirements will be applied retrospectively with an adjustment to opening retained earnings. Prior periods are not required to be restated and can only be restated without using hindsight. An entity is required to disclose information about financial assets that change their measurement category due to the amendments.

This standard applies to annual reporting periods beginning on or after 1 January 2026.

The reporting unit does not expect the adoption of this amendment to have a material impact on its financial statements.

1.4 Revenue

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the reporting unit expects to receive in exchange for those goods or services.

Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

All revenue is to be recognised in the financial year that the deliverables are delivered, with journaling into the appropriate financial year. The Board will, prior to the end of the financial year, assess outstanding performance obligations and adjust accordingly.

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For clarity, the following revenue treatments apply recognising performance obligations:

- Membership – invoiced as applied, prorated for the financial year, access provided for financial year, revenue is recognised in the financial year.
- Associates – invoiced as applied then on anniversary, access provided on payment, revenue recognised in the financial year of access being granted.
- Conference – invoiced as applied, access provided to the conference at the time of the conference, revenue is recognised in the financial year of the conference.
- Training – invoiced as applied then on anniversary, access provided on payment, revenue is recognised in the financial year of access being granted.
- Audits – invoiced as applied then on anniversary, access provided on payment, revenue is recognised in the financial year of access being granted.

For those items where revenue is recognised in the year of access being granted, it is not pro-rated because the revenue is non-refundable.

1.5 Leases

Right-of-use assets

Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

	2025	2024
Buildings	3 years	3 years

1.6 Taxation

The reporting unit is exempt from income tax under section 50.1 of the *Income Tax Assessment Act 1997* however still has obligations for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

1.7 Fair value measurement

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1—Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2—Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3—Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

1.8 Acquisition of assets and or liabilities that do not constitute a business combination

The reporting unit did not acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of the organisation, a determination or revocation by the General Manager of the Fair Work Commission under subsections 245(1) or 249(1) of the RO Act.

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Note 2 Going concern

The reporting unit is not reliant on the agreed financial support of another reporting unit to continue on a going concern basis.

The reporting unit has not agreed to provide financial support to another reporting unit to ensure they can continue on a going concern basis.

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Note 3 Income

Disaggregation of revenue from contracts with customers

A disaggregation of the reporting unit's revenue by type of arrangement is provided on the face of the Statement of Profit or Loss and Other Comprehensive Income. The table below also sets out a disaggregation of revenue by type of customer:

	2025 \$	2024 \$
Type of customer		
Members	1,878,345	1,753,162
Other reporting units	-	-
Government	-	-
Other parties	194,830	200,296
Total revenue from contracts with customers	2,073,175	1,953,458
3A. Member subscriptions		
Distributor retail member	330,791	328,788
Trade member	43,200	40,225
Total member subscriptions	373,991	369,013
3B. Capitation fees and other revenue from another reporting unit		
Capitation fees	-	-
Other revenue from another reporting unit	-	-
Total capitation fees and other revenue from another reporting unit	-	-
3C. Levies		
Compulsory or voluntary levies or appeals	-	-
Total levies	-	-
3D. Interest and dividend revenue		
Deposits and investment accounts	114,439	12,307
Total interest and dividend revenue	114,439	12,307
3E. Other revenue		
Product and services fees	769,599	784,530
Conference income	734,755	599,619
Association sponsorship	185,682	190,000
Credit card surcharge	1,327	954
Insurance commission revenue	-	9,342
Miscellaneous income	7,821	-
Total other revenue	1,699,184	1,584,445

Australasian Convenience and Petroleum Marketers Association
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	2025 \$	2024 \$
3F. Grants or donations		
Grants	-	-
Donations	-	-
Total grants or donations	<u>-</u>	<u>-</u>
3G. Revenue from recovery of wages activity		
Amounts recovered from employers in respect of wages	-	-
Interest received on recovered money	-	-
Total revenue from recovery of wages activity	<u>-</u>	<u>-</u>
Note 4 Expenses		
4A. Employee expenses		
Holders of office		
Holders of office - wages and salaries	-	-
Holders of office - superannuation	-	-
Holders of office - leave and other entitlements	-	-
Holders of office - separation and redundancies	-	-
Holders of office - other expenses	7,673	5,000
Subtotal employee expenses holders of office	<u>7,673</u>	<u>5,000</u>
Employees other than office holders		
Employees - wages and salaries	856,158	913,214
Employees - superannuation	96,839	98,964
Employees - leave and other entitlements	24,489	(32,101)
Employees - separation and redundancies	-	-
Employees - other expenses	-	-
Subtotal employee expenses employees other than office holders	<u>977,486</u>	<u>980,077</u>
Total employee expenses	<u>985,159</u>	<u>985,077</u>
4B. Capitation fees and other expense to another reporting unit		
Capitation fees	-	-
Other expenses from another reporting unit	-	-
Total capitation fees and other expense to another reporting unit	<u>-</u>	<u>-</u>
4C. Affiliation fees		
Affiliation fees/subscriptions	-	-
Total affiliation fees	<u>-</u>	<u>-</u>

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	2025	2024
	\$	\$
4D. Administration expenses		
Administration expenses	367,570	251,709
Compulsory levies	-	-
Conference and meeting expenses	661,276	548,775
Fees/allowances - meeting and conferences	-	-
Information communications technology	92,820	109,984
Office expenses	40,764	27,488
Total paid to employers for payroll deductions of membership subscriptions	-	-
Subtotal administration expenses	1,162,430	937,956
Operating lease rentals:		
Minimum lease payments	1,021	1,389
Total administration expenses	1,163,451	939,345
4E. Grants or donations		
Grants:		
Total expensed that were \$1,000 or less	-	-
Total expensed that exceeded \$1,000	-	-
Donations:		
Total expensed that were \$1,000 or less	-	-
Total expensed that exceeded \$1,000	-	-
Total grants or donations expense	-	-
4F. Depreciation and amortisation		
Depreciation		
Right-of-use assets	23,369	23,369
Total depreciation	23,369	23,369
Amortisation		
Intangibles	-	18,725
Total amortisation	-	18,725
Total depreciation and amortisation	23,369	42,094
4G. Legal costs		
Litigation	-	-
Other legal costs	-	-
Total legal costs	-	-
4H. Other expenses		
Penalties - via RO Act or the Fair Work Act 2009	-	-
Total other expenses	-	-

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	2025 \$	2024 \$
Note 5 Current Assets		
5A. Cash and cash equivalents		
Cash at bank	284,414	202,767
Total cash and cash equivalents	284,414	202,767
5B. Trade and other receivables		
Current		
Receivables from other reporting units	-	-
Less allowance for expected credit losses	-	-
Receivable from other reporting units	-	-
Other receivables		
Other trade receivables	95,837	123,617
Total other receivables	95,837	123,617
Total trade and other receivables (net)	95,837	123,617
5C. Other financial assets		
Financial assets at amortised cost	10,000	10,000
Financial assets at fair value through other comprehensive income	951,012	866,902
Total other financial assets	961,012	876,902
5D. Other current assets		
Prepayments	354,781	100,743
Total other current assets	354,781	100,743
Note 6 Non-current Assets		
6A. Right-of-use assets		
Right-of-use assets at cost	70,107	70,107
Right-of-use assets accumulated depreciation	(60,370)	(37,001)
Total right-of-use assets	9,737	33,106

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6A. Right-of-use assets (continued)

	Right-of-Use Assets	Total
	\$	\$
Net carrying amount 1 July 2023	56,475	56,475
Additions	-	-
Disposals	-	-
Depreciation	(23,369)	(23,369)
Net carrying amount 30 June 2024	<u>33,106</u>	<u>33,106</u>
Net carrying amount 1 July 2024	33,106	33,106
Additions	-	-
Disposals	-	-
Depreciation	(23,369)	(23,369)
Net carrying amount 30 June 2025	<u>9,737</u>	<u>9,737</u>

	2025	2024
	\$	\$
6B. Intangibles		
Training course materials at cost	-	90,000
Training course materials accumulated amortisation	-	(90,000)
	<u>-</u>	<u>-</u>
Website design at cost	-	73,066
Website design accumulated amortisation	-	(73,066)
	<u>-</u>	<u>-</u>
Total intangibles	<u>-</u>	<u>-</u>

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6B. Intangibles (continued)

	Training Course Materials \$	Website Design \$	Total Intangibles \$
Net carrying amount 1 July 2023	-	18,725	18,725
Additions	-	-	-
Disposals	-	-	-
Amortisation	-	(18,725)	(18,725)
Net carrying amount 30 June 2024	-	-	-
Net carrying amount 1 July 2024	-	-	-
Additions	-	-	-
Disposals	-	-	-
Amortisation	-	-	-
Net carrying amount 30 June 2025	-	-	-

	2025 \$	2024 \$
Note 7 Current Liabilities		
7A. Trade payables		
Trade creditors and accruals	307,484	55,236
Payables to other reporting units	-	-
Total trade payables	307,484	55,236

Settlement is usually made within 30 days.

7B. Other payables

Payable to employers for making payroll deductions of membership	-	-
Legal costs	-	-
Net GST payable	29,502	19,379
Prepayments received/unearned revenue	296,380	170,168
Total other payables	325,882	189,547

Total other payables are expected to be settled in:

No more than 12 months	325,882	189,547
More than 12 months	-	-
Total other payables	325,882	189,547

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	2025 \$	2024 \$
Note 8 Lease Liabilities		
8A. Lease liabilities		
Current lease liabilities	11,563	25,789
Non-current lease liabilities	-	11,563
Total lease liabilities	11,563	37,352

Future lease payments in relation to lease liabilities as at period end are as follows:

Within one year	11,717	27,671
Later than one year but not later than five years	-	11,717
Later than five years	-	-
	11,717	39,388

The reporting unit leases office premises at Suite 14, 19-21 Central Road, Miranda, NSW, 2228. The current lease term ends on 11 December 2025. Payments are made monthly and are subject to annual increase of 4%.

The following are the amounts recognised in profit or loss:

Depreciation expense of right-of-use assets	23,369	23,369
Interest expense on lease liabilities	1,883	3,821
Expense relating to leases of short-term/low-value assets (included in administrative expenses)	1,021	1,389
Total amount recognised in profit or loss	26,273	28,579

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	2025 \$	2024 \$
Note 9 Provisions		
9A. Employee provisions		
Office Holders:		
Annual leave	-	-
Long service leave	-	-
Separations and redundancies	-	-
Other	-	-
Subtotal employee provisions - office holders	-	-
Employees other than office holders:		
Annual leave	79,699	67,889
Long service leave	112,881	100,202
Separations and redundancies	-	-
Other	-	-
Subtotal employee provisions - employees other than office holders	192,580	168,091
Total employee provisions - office holders and employees	192,580	168,091
Current employee provisions	178,828	99,733
Non-current employee provisions	13,752	68,358
Total employee provisions - office holders and employees	192,580	168,091
Note 10 Equity		
10A. General funds		
Financial asset reserve		
Balance as at start of year	106,392	31,483
Transferred to reserve	-	-
Transferred out of reserve	-	-
Other comprehensive (loss)/income	(18,339)	74,909
Financial asset reserve as at end of year	88,053	106,392

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	2025 \$	2024 \$
10A. General funds (continued)		
Accumulated funds		
Balance as at start of year	780,517	798,489
Transferred to reserve	-	-
Transferred out of reserve	-	-
Deficit for the year	(298)	(17,972)
Accumulated funds as at end of year	780,219	780,517

10B. Equity - other specific disclosures - funds

Compulsory levy/voluntary contribution fund – if invested in assets	-	-
Other funds required by rules		
Balance as at start of year	-	-
Transferred to reserve	-	-
Transferred out of reserve	-	-
Balance as at end of year	-	-

Note 11 Cash Flow

11A. Cash flow reconciliation

Reconciliation of cash and cash equivalents as per Balance Sheet to Cash Flow Statement:

	2025 \$	2024 \$
Cash and cash equivalents as per:		
Statement of cash flows	284,414	202,767
Statement of financial position	284,414	202,767
<i>Difference</i>	-	-

Reconciliation of deficit to net cash from operating activities:

Deficit for the year	(298)	(17,972)
Adjustments for non-cash items:		
Depreciation/amortisation	23,369	42,094
Expenses in investment account	11,860	9,402

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	2025	2024
	\$	\$
11A. Cash flow reconciliation (continued)		
Changes in assets/liabilities		
Decrease in net receivables	27,780	113,754
(Increase)/decrease in other current assets	(254,038)	59,274
Increase in trade payables	252,248	15,992
Increase/(decrease) in other payables	136,335	(175,641)
Decrease in lease liabilities	(25,789)	(22,786)
Increase/(decrease) in employee provisions	24,489	(32,100)
Net cash provided by/(used in) operating activities	195,956	(7,983)
11B. Cash flow information		
Receipts from/payments to other reporting units/controlled entities		
Cash inflows:	-	-
Total cash inflows from other reporting units/controlled entities	-	-
Cash outflows:	-	-
Total cash outflows to other reporting units/controlled entities	-	-

Note 12 Related Party Disclosures

12A. Related party transactions for the reporting period

The following table provides the total amount of transactions that have been entered into with related parties for the relevant year.

Amounts received from related parties includes the following:	-	-
Expenses paid to related parties include the following:	-	-
Amounts owed by related parties include the following:	-	-
Amounts owed to related parties include the following:	-	-
Loans from/to related parties include the following:	-	-
Assets transferred from/to related parties include the following:	-	-

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	2025	2024
	\$	\$
12B. Key management personnel remuneration for the reporting period		
Short-term employee benefits		
Salary (including annual leave taken)	330,377	332,721
Annual leave accrued	1,848	(29,826)
Performance bonus	-	-
Total short-term employee benefits	<u>332,225</u>	<u>302,895</u>
Post-employment benefits:		
Superannuation	37,993	36,599
Total post-employment benefits	<u>37,993</u>	<u>36,599</u>
Other long-term benefits:		
Long-service leave	7,502	8,048
Total other long-term benefits	<u>7,502</u>	<u>8,048</u>
Termination benefits	-	-
Total termination benefits	<u>-</u>	<u>-</u>
12C: Transactions with key management personnel and their close family members		
Loans to/from key management personnel	-	-
Other transactions with key management personnel	-	-
Note 13 Financial Instruments		
13A. Categories of financial instruments		
Financial assets		
Cash and bank balances:		
Cash at bank	284,414	202,767
Total cash and bank balances	<u>284,414</u>	<u>202,767</u>
At amortised cost:		
Trade receivables	95,837	123,617
Financial assets at amortised cost	10,000	10,000
Total amortised cost	<u>105,837</u>	<u>133,617</u>

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	2025 \$	2024 \$
13A. Categories of financial instruments (continued)		
Fair value through other comprehensive income:		
Financial assets at fair value through other comprehensive income	951,012	866,902
Total fair value through other comprehensive income	951,012	866,902
<i>Carrying amount of financial assets</i>	1,341,263	1,203,286
Financial liabilities		
Other financial liabilities:		
Trade creditors and accruals	307,484	55,236
Net GST payable	29,502	19,379
Employee provisions	192,580	168,091
Lease liabilities	11,563	37,352
Total other financial liabilities	541,129	280,058
<i>Carrying amount of financial liabilities</i>	541,129	280,058
13B. Net income and expense from financial assets		
Cash and bank balances:		
Interest revenue	130	131
Net gain from cash and bank balances	130	131
Financial assets at fair value through other comprehensive income		
Interest and dividend revenue	114,309	12,176
Investment expenses	(11,860)	(9,402)
(Loss)/gain recognised in equity	(18,339)	74,909
Net gain from financial assets at fair value through other comprehensive income	84,110	77,683
Net gain from financial assets	84,240	77,814

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13C. Credit risk

The following table illustrates the reporting unit's gross exposure to credit risk, excluding any collateral or credit enhancements.

	2025	2024
	\$	\$
Financial assets		
Cash and cash equivalents	284,414	202,767
Financial assets at amortised cost	105,837	133,617
Financial assets at fair value through other comprehensive income	951,012	866,902
Total financial assets	<u>1,341,263</u>	<u>1,203,286</u>
Financial liabilities		
Trade payables	307,484	55,236
Net GST payable	29,502	19,379
Employee provisions	192,580	168,091
Lease liabilities	11,563	37,352
Total financial liabilities	<u>541,129</u>	<u>280,058</u>

In relation to the reporting unit's gross credit risk the following collateral is held: nil.

Credit quality of financial instruments not past due or individually determined as impaired

No financial asset, individually, was past its due date and there were no other recoverability issues identified. Therefore, no financial asset was assessed as being impaired.

13D. Liquidity risk

The reporting unit does not have any financial liabilities that are subject to contractual maturities.

13E. Market risk

Interest rate risk

The reporting unit earns interest on the cash transaction accounts as well as short-term deposits. Interest rates on the transactions accounts are minimal, while the interest rate on short-term deposits was 1.3%. Accounts receivable and accounts payable do not attract any interest.

Price risk

The reporting unit holds a BT Wrap account, which is an investment product allowing access to ASX-listed securities and managed funds. This financial asset has been designated as a financial asset at fair value through other comprehensive income. Its value is dependent on market prices.

13F. Asset pledged/or held as collateral

The reporting unit does not have any assets pledged nor held as collateral.

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13G. Changes in liabilities arising from financing activities

The reporting unit does not have any liabilities arising from financing activities.

Note 14 Fair Value Measurement

14A. Financial assets and liabilities

The Committee of Management of the reporting unit assessed that cash, trade receivables, trade payables, and other current liabilities approximate their carrying amounts largely due to the short term maturities of these instruments. See Note 13A for a list of these financial assets and liabilities.

14B. Financial and non-financial assets and liabilities fair value hierarchy

The following tables provide an analysis of financial and non-financial assets and liabilities that are measured at fair value, by fair value hierarchy.

Fair value hierarchy – 30 June 2025

	Date of	Level 1	Level 2	Level 3
		\$	\$	\$
Assets measured at fair value				
Other financial assets	30-Jun-25	951,012	-	-
Total assets measured at fair value		951,012	-	-
Liabilities measured at fair value		-	-	-
Total liabilities measured at fair value		-	-	-

Fair value hierarchy – 30 June 2024

	Date of	Level 1	Level 2	Level 3
		\$	\$	\$
Assets measured at fair value				
Other financial assets	30-Jun-24	866,902	-	-
Total assets measured at fair value		866,902	-	-
Liabilities measured at fair value		-	-	-
Total liabilities measured at fair value		-	-	-

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Note 15 Remuneration of Auditor	2025	2024
	\$	\$
Value of the services provided		
Financial statement audit services	11,150	10,650
Assistance with financial statement preparation	2,900	2,750
Other services	-	-
Total remuneration of auditor	14,050	13,400

No other services were provided by the auditor of the financial statements.

Note 16 Contingent Liabilities, Assets and Commitments

The reporting unit had no material contingent liabilities, assets nor capital commitments as at 30 June 2025 (2024: None).

Note 17 Administration of Financial Affairs by a Third Party

The reporting unit did not have another entity administer the financial affairs of the reporting unit for the year ended 30 June 2025 (2024: None).

Note 18 Payments to Former Related Parties

The reporting unit did not make a payment to a former related party of the reporting unit during the year ended 30 June 2025 (2024: None).

Note 19 Events After the Reporting Period

There were no events that occurred after 30 June 2025, and/or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the reporting unit.

Note 20 Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or General Manager:

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).



Operating Report For year ended 30 June 2025

The Committee of Management presents its Operating Report on the Reporting Unit for the year ended 30 June 2025.

Review of Activities;

- Workplace relations support: (on-going & diverse) and includes:
 - Monitoring and disseminating effect of Award Modernisation and Fair Work Commission legislation/regulations in order to provide members with current information.
 - Conducting workplace training for members and their employees.
 - General advice relating to workplace relations issues, including discrimination and occupational health and safety.
 - Advocacy before federal/state tribunals on behalf of members.
 - Negotiating with unions as appropriate.
- Representing Distributor sector on the numerous State & Federal Government Inquiry working groups:
 - Submissions to and face-to-face discussions with the Federal Government & ACCC on industry issues, particularly in relation to competition in the petroleum distribution and convenience retail marketplace, tobacco legislation, alternative fuels taxation, infrastructure, employment and planning.
 - On-going discussions with the Australian Government Treasury on Tax Reform, EV adoption and fuel excise.
 - On-going advocacy in the areas of biofuels mandating, competition and government regulation at a State and Federal level.
- Contact with the media, predominately on the concern for small business in regional & rural Australia, as well as the normal discussions on the general issue of fuel pricing and fluctuations.
- Provision of advice on industry matters to media & government.
- On-going information exchange with like associations.
- On-going development of the ACAPMA website.
- Continued Growth and development of the ACAPMA Industry Learning Solutions including Workplace Relations, Risk management and Petroleum Convenience Compliance.
- Active involvement in various State and Federal Safety and Police Armed Robbery Forums.
- Development and conduct of the Asia Pacific Fuel Industry Forum.
- Ongoing development of the National Petroleum Contractor Recognition Scheme.

Financial Affairs

There have been no significant changes to the financial affairs of the Reporting Unit. Full details of the financial affairs of the Reporting Unit can be located within the General Purpose Financial Report that forms part of the Annual Financial Report.

- The final position of ACAPMA for the financial year is a LOSS of \$18,637. For the previous financial year the Reporting Unit observed a profit \$56,937
- Financial position sound for the coming year – 2025/2026 period

Right of members to resign (s 143 of the Constitution, as required by s254 of ROA);

- Any members may resign his membership by notice in writing addressed to the General Manager of the Association, and shall be delivered to him personally or by leaving it in an envelope addressed to the General Manger at the registered office of the Association, or by posting it to the General Manager at the registered office of the Association.

Superannuation Fund Declaration;

There are no Officers who are superannuation funds trustees or directors of companies that are superannuation fund trustees where being a member or Officer of a registered organisation is a criterion for them holding such a position.

ACAPMA Membership at 30 June 2025;

167	Voting Distributor Retailer
32	Members Partners
87	NPCRS
4	Life Members

290	

ACAPMA Staff as at 30 June 2025;

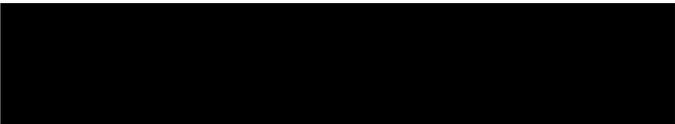
- General Manager and CEO – OUTGOING - (Full Time Employee)
- General Manager and CEO – INCOMING - (Full Time Employee)
- Executive Manager: Employment & Compliance (Full Time Employee)
- Financial Controller (Part Time Employee)
- National Manager, Training (Full Time Employee)
- HR Assistant (Full Time Employee)

ACAPMA Committee of Management as at 30 June 2025;

- NSW Board Member – 1 of 1 – Office Held: Representative Member & NATIONAL PRESIDENT – Wade Death
- WA & Board Member – 1 of 1 – Office Held: Representative Member & NATIONAL VICE PRESIDENT – Craig Burrows
- QLD Board Member – 1 of 1 – Office Held: Representative Member & TREASURER – Paul Wessel

ACAPMA Board as at 30 June 2025;

- NSW Board Member – 1 of 1 – Office Held: Representative Member & NATIONAL PRESIDENT - Wade Death
- WA & Board Member – 1 of 1 – Office Held: Representative Member & NATIONAL VICE PRESIDENT – Craig Burrows
- QLD Board Member – 1 of 1 – Office Held: Representative Member & TREASURER – Paul Wessel
- VIC Board Member – 1 of 1 – Office Held: Representative Member– Mark Tramacchi
- NATIONAL REGION Board Member – 1 of 1 – Office Held: Representative Member – Jeanette Linehan
- SA & TAS Board Member – 1 of 1 – Office Held: Representative Member & TREASURER – Adam Weinert



Signed by: Wade Death
National President
Dated this 26 August 2025

Australasian Convenience and Petroleum Marketers Association (ACAPMA)

ABN: 71 506 540 351

19-21 Central Road

Miranda NSW 2228

Phone: 1300 160 270

Fax: 02 8078 0629

Email: communications@acapma.com.au

Web: www.acapma.com.au



The Board submit the financial report of ACAPMA for the financial year ended 30/06/2025.

1. GENERAL INFORMATION

Directors

The names of the members of the Board of Management throughout the year and at the date of this report are;

- > Mark Tramacchi – Victoria
- > Jeanette Linehan – National Region
- > Adam Weinert – South Australia and Tasmania
- > Paul Wessel – Queensland
- > Craig Burrows – Western Australia
- > Wade Death – New South Wales

Principle Activities

The principle activities of the association during the financial year were;

- > to represent the interests of its members with the oil companies, state and federal governments, the various regulatory authorities, the unions and the media.

Significant Changes

- > No significant change in the nature of these activities occurred during this year.

2. OPERATING RESULTS AND REVIEW OF OPERATIONS FOR THE YEAR

Operating Result

The profit/(loss) of ACAPMA for the financial year after providing for income tax amounted to \$(18,637).

Signed in accordance with a resolution of the Members of the Board

Wade Death, National President

[Redacted signature]

Paul Wessel, National Board Treasurer

[Redacted signature]

Dated: 26 August 2025

P 1300 160 270 | F +61 2 8078 0629 | www.acapma.com.au
19-21 Central Road, Miranda, NSW, 2228 | ABN: 71 506 540 351



BOARD OF MANagements REPORT

The Board of Management for the year 2024-2025 presents the Annual Report

1. BOARD MEMBERS

- > Wade Death, Board President and Board Representative for New South Wales
- > Craig Burrows, Board Vice President and Board Representative for Western Australia
- > Paul Wessel, Board Treasurer and Board Representative for Queensland
- > Mark Tramacchi, Board Representative for Victoria
- > Jeanette Linehan, Board Representative for National Region
- > Adam Weinert, Board Representative for South Australia and Tasmania

2. BOARD RESPONSIBILITIES

- > Drive and direct the activity of the Association
- > Oversee the report on the financial position of the Association
- > Identify and respond to industry opportunities, threats and trends that may impact members
- > Strengthen the Association to ensure ongoing service to the industry in the future

3. BOARD MEETINGS

Throughout 2024/2025 the Board met;

- > August 2024 – via Videoconference including Committee of Management Meeting
- > November 2024 – in Adelaide
- > February 2025 – in Sydney
- > July 2025 – in Brisbane

Signed in accordance with a resolution of the Members of the Board

Wade Death, National President



Paul Wessel, National Board Treasurer



Dated: 26 August 2025



26/08/2025

Mr Michael Payne
SDJA Audit Specialists
PO BOX 324
West Pennant Hills NSW 2125

Dear Michael,

This representation letter is provided in connection with your audit of the financial report of Australasian Convenience and Petroleum Marketers Association (“ACAPMA”) for the year ended 30 June 2025 for the purpose of expressing an opinion as to whether the financial report is presented fairly, in all material respects, in accordance with the Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009*.

We confirm that to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purpose of appropriately informing ourselves:

Financial Report

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated 4 June 2025, for the preparation of the financial report in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009*; in particular the financial report gives a true and fair view in accordance therewith.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Australian Accounting Standards.
- All events subsequent to the date of the financial report which Australian Accounting Standards require adjustment or disclosure have been adjusted or disclosed.
- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial report as a whole.

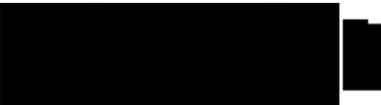
Information Provided

- We have provided you with:
 - Access to all information of which we are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
 - Additional information that you have requested from us for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial report.
- We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.
- We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud.

- We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - Management;
 - Employees who have significant roles in internal control; or
 - Others where the fraud could have a material effect on the financial report.
 - We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial report communicated by employees, former employees, analysts, regulators or others.
 - We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report.
 - We have disclosed to you all known actual or possible litigation and claims whose effects should be considered when preparing the financial report; and accounted for and disclosed in accordance with Australian Accounting Standards and the Fair Work (Registered Organisations) Act 2009
 - We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
- In respect of other information:
 - We have informed you of all the documents that we expect to issue that may comprise other information; and
 - The financial report and any other information obtained by you prior to the date of your auditor's report is consistent with one another, and the other information does not contain any material misstatements.



Mr Wade Death – National Board President



Mr Paul Wessel- Treasurer

Date: 26 August 2025



BOARD DECLARATION

In the opinion of the Board the financial report as set out on pages 27 to 62;

1. Presents a true and fair view of the financial position of Australasian Convenience and Petroleum Marketers Association as at 30 June 2025 and its performance for the year ended on that date in accordance with Australian Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Australasian Convenience and Petroleum Markets Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by;



Wade Death, National President

Dated: 30 August 2025

ACAPMA

SUITE 14, LEVEL 1, 19-21 CENTRAL RD, MIRANDA, NSW, 2228

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