



1 April 2026

Stuart Gordon  
Secretary

"Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union" known as the Australian Manufacturing Workers' Union (AMWU)-South Australian Branch

Sent via email: [amwusa@amwu.asn.au](mailto:amwusa@amwu.asn.au)

CC: [martin@amwaudit.com.au](mailto:martin@amwaudit.com.au)

Dear Stuart Gordon

**"Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union" known as the Australian Manufacturing Workers' Union (AMWU)-South Australian Branch  
Financial Report for the year ended 30 September 2025 – FR2025/190**

I acknowledge receipt of the financial report for the year ended 30 September 2025 for the "Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union" known as the Australian Manufacturing Workers' Union (AMWU)-South Australian Branch (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 11 March 2026.

The financial report has now been filed.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under sections 253, 265, 266 and 268 of the *Fair Work (Registered Organisations) Act 2009 (RO Act)* have been satisfied, all documents required under section 268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that next year's financial report may be subject to an advanced compliance review.

You are not required to take any further action in respect of the report lodged. I make the following comments to assist you when you next prepare a financial report. The Commission will confirm these matters have been addressed prior to filing next year's report.

## 1. Designated officer's certificate

### Multiple certificates included

The financial report included two documents with the information required by the designated officer's certificate. The dates included in these documents were identical.

To avoid confusion please ensure that only one designated officer's certificate is included with future reports.

## **Reporting Requirements**

The Commission's website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the section 253 reporting guidelines and a model set of financial statements.

The Commission recommends that reporting units use these model financial statements to assist in complying with the RO Act, the section 253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please call 1300 341 665 or email [regorgs@fwc.gov.au](mailto:regorgs@fwc.gov.au).

Yours sincerely

**Fair Work Commission**

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING AND KINDRED INDUSTRIES UNION**

**SA STATE COUNCIL RESOLUTION**

I, Stuart Gordon being the State Secretary of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union South Australian State Council certify:

- The document presented herewith to the meeting of the Committee of Management of the Automotive, Food, metals, Engineering, Printing and Kindred Industries Union SA State Council on 4 March 2026 is a copy of the Full Report (including the Operating Report, the General Purpose Financial Report, and the Auditor's Report) for the financial year ended 30 September 2025, as referred to in section 265 to 268 of the Fair Work (Registered organisations) Act 2009; and
- The Full Report for the financial year ended 30 September 2025 was provided to members on the AMWU website on 16 December 2025.

State Secretary



Date 7<sup>th</sup>/03/26

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,  
PRINTING & KINDRED INDUSTRIES UNION**

**SOUTH AUSTRALIA BRANCH**

**GENERAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**CONTENTS**

Certificate by Prescribed Designated Officer .....	1
Report Required under Subsection 255(2A).....	2
Operating Report .....	3
Committee of Management Statement .....	7
Auditors' Independence Declaration .....	8
Statement of Comprehensive Income.....	9
Statement of Financial Position.....	10
Statement of Changes of Equity .....	11
Statement of Cash Flows.....	12
Notes to the Financial Statements .....	13
Independent Auditors' Report to the Members.....	25
Officer Declaration Statement.....	27

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

I, Stuart Gordon, being the State Secretary of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australian State Council certify:

- The document presented herewith to the meeting of the Committee of Management of the Automotive, Food, metals, Engineering, Printing and Kindred Industries Union SA State Council on 4 March 2026 is a copy of the Full Report (including the Operating Report, the General Purpose Financial Report, and the Auditor's Report) for the financial year ended 30 September 2025, as referred to in section 265 to 268 of the Fair Work (Registered organisations) Act 2009; and
- The Full Report for the financial year ended 30 September 2025 was provided to members on the AMWU website on 16 December 2025



-----  
**Stuart Gordon**  
South Australia State Secretary

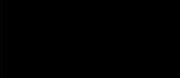
Dated: 4<sup>th</sup> day of March 2026

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**REPORT REQUIRED UNDER SUBSECTION 255(2A)  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The State Council presents the expenditure report as required under subsection 255(2A) on the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch for the year ended 30 September 2025.

<b>Categories of Expenditures</b>	<b>2025 \$</b>	<b>2024 \$</b>
Remuneration and other employment-related costs and expenses- employees	-	-
Advertising	20,311	40,283
Operating Costs	221,798	185,002
Donations to political parties	3,363	12,500
Legal costs	3,377	6,168
<b>Total expenditures</b>	<b>248,849</b>	<b>243,953</b>

  
Stuart Gordon  
South Australia State Secretary

Dated: 03 day of 12 2025

# **AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH**

## **OPERATING REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The State Council, being the Committee of Management for the purposes of the *Fair Work (Registered Organisations) Act 2009* (the "RO Act"), presents its operating report of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, South Australia Branch for the financial year ended 30 September 2025.

The operational name for the Automotive Food Metals Engineering Printing and Kindred Industries Union ("AFMEPKIU") is the Australian Manufacturing Workers' Union ("AMWU"). The Union is a 'not for profit' entity, a registered organisation under *RO Act*.

### **Review of the State's principal activities**

The AFMEPKIU's principal industrial objectives are aimed at the improvement of wages and working conditions for members throughout industry. This has been done primarily by way of industrial awards and enterprise agreements. The AFMEPKIU has also been active in trying to influence governments at all levels on a wide range of political issues.

### **Significant changes in principal activities**

There were no significant changes in the nature of the South Australia Branch's principal activities during the financial year.

### **Results of principal activities**

During the year to 30 September 2025 the AFMEPKIU negotiated and registered 394 enterprise bargaining agreements nationally, 34 of which were from South Australia.

The AFMEPKIU's National Office is responsible for applying to improve industrial awards covering our members. During the year ending 30 September 2025 the National Office improved award minimum rates for all workers, and was actively participating in the Fair Work Commission's review of Modern Awards. The State Branch is responsible for advising members in their State of these gains and ensuring members receive the appropriate wage.

The South Australia Branch's principal activities resulted in a surplus for the financial year of \$27,512 (2024: \$41,071).

### **Significant changes in financial affairs**

There were no significant changes in the financial affairs of the Branch during the financial year.

### **The right of members to resign**

Rule 43(8) of the AFMEPKIU Rules states that a member may resign his or her membership by notifying his or her State Secretary in writing, addressed and delivered to that officer

A notice of resignation from membership takes effect:

- (a) where the member ceases to be eligible to become a member of the organisation:
  - (i) on the day on which the notice is received by the organisation; or
  - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;whichever is later; or
- (b) in any other case:
  - (i) at the end of two weeks, after the notice is received by the organisation; or
  - (ii) on the day specified in the notice;whichever is later.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**OPERATING REPORT (Cont'd)  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Any dues payable but not paid by a former member of the organisation, in relation to a period before the member's resignation from the organisation took effect, may be sued for and recovered in the name of the organisation, in a court of competent jurisdiction, as a debt due to the organisation.

A notice delivered to the State Secretary shall be taken to have been received by the organisation when it is delivered.

A notice of resignation that has been received by the organisation is not invalid because it was not addressed and delivered to the State Secretary.

A resignation from membership is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the organisation that the resignation has been accepted.

Nothing in Rule 43(8) of the AFMEPKIU Rules interferes with a member's right to resign from the union as set out under section 174(1) of the *RO Act*. In accordance with section 174(1) of the *RO Act* a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

**Board fees**

Board Fees received by the South Australia Branch on behalf of employees who are members of external boards, are as follows:

Organisation	Amount received
Construction & Building Industry Super	\$18,484
Construction Industry Long Service Board	\$8,256
SA Portable Long Service Leave Construction Industry	\$11,352
South Australian Skills Commission	\$37,052

**Key relationships**

The AFMEPKIU South Australia State Branch has developed key relationships over a long period with a number of suppliers of various goods and services. These relationships are conducted on normal commercial terms, and are periodically tested against market price:

Supplier	
<b>Financial &amp; Professional Services</b>	<b>Travel Services</b>
AMW Audit	FCM Travel Solutions
Holdfast Insurance Brokers	Qantas
	American Express
<b>Legal Services</b>	<b>Vehicle Services</b>
Lieschke & Weatherill Lawyers	Summit Leasing Pty Ltd
	<b>Printing &amp; Publicity Services</b>
	Bluegum Clothing

**Associated entities**

The AFMEPKIU South Australia Branch is not involved with any associated entity over which it has controlling or significant influence.

**Officers' material personal interests**

For the year ended 30 September 2025, the Officers of the AFMEPKIU South Australia State Branch have declared no material personal interests.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**OPERATING REPORT (Cont'd)  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**Payments to related parties or declared persons**

For the year ended 30 September 2025, the AFMEPKIU South Australia State Branch has made no reportable payments to any related party or declared person or body of the Union.

**State officers or members who are trustees of a superannuation entity**

The details of each officer or member of the South Australia Branch who are either;

- Trustee(s) of a superannuation entity; or
- A director of a company that is a trustee of a superannuation entity.

where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation, are as follows:

<b>Name of officer or member</b>	<b>Superannuation Fund</b>	<b>Position Held</b>
Nil	Nil	Nil

**Number of members**

The number of persons who were recorded in the register of members on 30 September 2025 was 4,002 (2024: 3,773)

**Number of employees**

The number of persons who were employees of the reporting unit on 30 September 2025 was nil (2024: nil).

**Names of Committee of Management members and period positions held during the financial year**

The name of each person who has been a member of State Council, at any time during the reporting period, and the period for which he or she held such a position is as follows:

<b>Name</b>	<b>Period Position Held</b>
Zachary Artis	1 October 2024 - 30 September 2025
Peter Bauer	1 October 2024 - 30 September 2025
Luke Becker	1 October 2024 - 30 September 2025
David Bradbury	1 October 2024 - 30 September 2025
Stuart Gordon	1 October 2024 - 30 September 2025
Trevor Hoare	1 October 2024 - 30 September 2025
James Love	1 October 2024 - 30 September 2025
Cath McKechnie	1 October 2024 - 30 September 2025
Steve McMillan	1 October 2024 - 30 September 2025
Iris Meyer	1 October 2024 - 30 September 2025
Kevin Ralph	1 October 2024 - 30 September 2025
Joshua Ritter-Newell	1 October 2024 - 30 September 2025
Darryl Scanlan	1 October 2024 - 30 September 2025
Mitchell Shippey	1 October 2024 - 30 September 2025
Wayne Weaver	1 October 2024 - 30 September 2025
Vicky Wang	1 October 2024 - 30 September 2025
Andrew Webb	1 October 2024 - 30 September 2025
Mark Plunkett	1 October 2024 - 30 September 2025

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**OPERATING REPORT (Cont'd)  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**Auditor's Independent Declaration**

A copy of the auditor's independence declaration is set out on page 8.

Signed in accordance with a resolution of the State Council:



-----  
**Stuart Gordon**  
South Australia State Secretary

Dated: 03 day of 12 2025

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**COMMITTEE OF MANAGEMENT STATEMENT**

On 3 December 2025, the Committee of Management of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch passed the following resolution in relation to the general purpose financial report (GPFR) for the financial year ended 30 September 2025:

The South Australia State Council declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act);
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the Branch Committee of Management were held in accordance with the rules of the organisation including the rules of a Branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a Branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
  - (iv) where the organisation consists of two or more reporting units, the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
  - (v) where information sought in any request of a member of the reporting unit or General Manager duly made under section 272 of the RO Act has been provided to the member or General Manager; and
  - (vi) where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

Signed in accordance with a resolution of the members of the South Australia State Council.

  
-----  
**Stuart Gordon**  
South Australia State Secretary

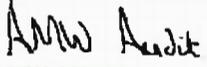
Dated: 03 day of 12 2025



**AUDITORS' INDEPENDENCE DECLARATION  
TO THE MEMBERS OF  
AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION  
SOUTH AUSTRALIA BRANCH**

As auditor for the audit of Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch for the year ended 30 September 2025, I declare that, to the best of my knowledge and belief, there have been:

- No contraventions of any applicable code of professional conduct in relation to the audit.

  
**AMW AUDIT**  
Chartered Accountants

  
**MARTIN SHONE**  
Principal & Registered Company Auditor  
RO Registration number AA2017/8

Perth, WA

Dated this 15<sup>th</sup> day of December 2025

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Note	2025 \$	2024 \$
<b>Revenue from contracts with customers</b>	2a		
Remittances from National Council General Fund		187,059	205,792
Capitation fees and other revenue from another reporting unit		-	-
Levies		-	-
Revenue from recovery of wages activity		-	-
<b>Total revenue from contracts with customers</b>		187,059	205,792
<b>Other income</b>	2b		
Donation received		-	1,000
Grants received		-	-
Board fees		75,144	33,552
Interest income		212	117
Other income		13,946	44,563
Income recognised from volunteer services		-	-
<b>Total other income</b>		89,302	79,232
<b>Total income</b>		276,361	285,024
<b>Expenses</b>			
Affiliation fees	3a	28,400	26,759
Administration expenses	3b	83,184	37,424
Capitation fees and other expense to another reporting unit	3c	-	-
Delegation/employee expenses – office holders		20,535	4,887
Delegation/employee expenses – other employees		(1,735)	7,838
Delegation expenses – members		3,809	27,487
Employee expenses	3d	-	-
General office expense		13,668	14,891
Grants or donations	3e	3,363	12,500
Insurance		19,295	15,384
Legal costs	3f	3,377	6,168
Motor vehicle expenses		55,174	50,332
Publicity		19,779	40,283
Other expenses	3g	-	-
<b>Total expenses</b>		248,849	243,953
<b>Surplus for the year</b>		27,512	41,071
<b>Other comprehensive income</b>		-	-
<b>Total comprehensive income for the year</b>		27,512	41,071

The accompanying notes form part of these financial statements.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2025**

	Note	2025 \$	2024 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	104,864	55,055
Trade and other receivables	5	-	15,292
Other assets	6	-	3,824
<b>TOTAL CURRENT ASSETS</b>		<u>104,864</u>	<u>74,171</u>
<b>TOTAL ASSETS</b>		<u>104,864</u>	<u>74,171</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade payables	7	11,294	8,113
Other payables	8	-	-
Provisions for employee benefits	9	-	-
<b>TOTAL CURRENT LIABILITIES</b>		<u>11,294</u>	<u>8,113</u>
<b>TOTAL LIABILITIES</b>		<u>11,294</u>	<u>8,113</u>
<b>NET ASSETS</b>		<u>93,570</u>	<u>66,058</u>
<b>EQUITY</b>			
Other funds	10	-	-
Retained earnings		<u>93,570</u>	<u>66,058</u>
<b>TOTAL EQUITY</b>		<u>93,570</u>	<u>66,058</u>

The accompanying notes form part of these financial statements.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**STATEMENT OF CHANGES OF EQUITY  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	<b>Retained earnings \$</b>	<b>Total \$</b>
<b>Balance at 30 September 2023</b>	24,987	24,987
Surplus for the year	41,071	41,071
Other comprehensive income	-	-
<b>Balance at 30 September 2024</b>	66,058	66,058
Surplus for the year	27,512	-
Other comprehensive income	-	-
<b>Balance at 30 September 2025</b>	93,570	93,570

The accompanying notes form part of these financial statements.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Note	2025 \$	2024 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash received</b>			
Remittances from National Council	11(c)	187,059	205,792
Reimbursement from National Council	11(c)	15,292	-
Donations		1,000	1,000
Other income		13,946	44,563
Board fees received		75,144	33,552
Interest received		212	117
<b>Cash used</b>			
Payment to suppliers and employees		(241,578)	(232,962)
Payment to other reporting units/ controlled entities	11(c)	-	(26,759)
Interest paid		(266)	(235)
Net cash generated from operating activities	11(b)	<u>49,809</u>	<u>25,068</u>
Net increase in cash held		49,809	25,068
Cash at the beginning of the year		<u>55,055</u>	<u>29,987</u>
Cash at the end of the year	11(a)	<u>104,864</u>	<u>55,055</u>

The accompanying notes form part of these financial statements.

# AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 1. Summary of material accounting policies

#### Basis of preparation of the financial statements

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period, and the *Fair Work (Registered Organisations) Act 2009 (RO Act)*. For the purpose of preparing the general purpose financial statements, the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch is a not-for-profit entity.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and in accordance with historical cost, except for certain assets and liabilities measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

#### Comparative amounts

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

#### Accounting estimates and judgements

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### (a) Critical accounting estimates and assumptions

South Australia makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

##### (b) Critical judgments in applying the South Australia Branch's accounting principles

There are no critical judgments that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

The following is a summary of the material accounting policies adopted by the South Australia Branch in the preparation of the financial report.

#### Revenue recognition

Revenue is recognised at an amount that reflects the consideration to which the Branch is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Branch: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

All members' contributions are paid directly to National Council. Remittances from National Council are the amounts reimbursed by the National Council to cover Branch expenses and are recognised at the point in time they are made by the National Council.

Donations are recognised at the time the pledge is made.

Receivables for goods and services, which have 30 day terms, are recognised at the nominal amounts due less any impairment allowance account. Collectability of debts is reviewed at end of the reporting period. Allowances are made when collectability of the debt is no longer probable.

Interest revenue is recognised on an accrual basis using the effective interest method.

# **AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

### **1. Summary of material accounting policies (cont'd)**

#### **Expenditure**

Expenses represent amounts paid directly by the Branch for operational costs. Other operational expenses such as salaries which relate to the Branch are paid for by the National Council and are included in the financial report of the National Council only.

#### **Capitation fees**

Where the Branch's arrangement with a branch or another reporting unit meets the criteria to be a contract with a customer, the Branch recognises the capitation fees promised under that arrangement when or as it transfers the funds.

In circumstances where the criteria for a contract with a customer are not met, the Branch will recognise capitation fees as income upon receipt (as specified in the income recognition policy below).

#### **Levies**

Levies paid by a member (or other party) in an arrangement that meets the criteria to be a contract with a customer is recognised as revenue when or as the Branch transfers the funds.

In circumstances where the criteria for a contract with a customer are not met, the Branch will recognise levies as income upon receipt (as specified in the income recognition policy below).

#### **Income of the Branch as a Not-for-Profit Entity**

Consideration is received by the Branch to enable the entity to further its objectives. The Branch recognises each of these amounts of consideration as income when the consideration is received (which is when the Branch obtains control of the cash) because, based on the rights and obligations in each arrangement:

- the arrangements do not meet the criteria to be contracts with customers because either the arrangement is unenforceable or lacks sufficiently specific promises to transfer goods or services to the customer; and
- the Branch's recognition of the cash contribution does not give rise to any related liabilities.

#### **Volunteer services**

In those circumstances where the fair value of the volunteer services can be measured reliably, the Branch recognises the fair value of volunteer services received as income together with a corresponding expense where the economic benefits of the volunteer services are consumed as the services are acquired. Where the volunteer services contribute to the development of an asset, the fair value is included in the carrying amount of that asset.

During the year, the Branch did not recognise any volunteer services as revenue because it could not reliably measure the fair value of those services.

#### **Cash**

Cash is recognised at its nominal amount. Cash and cash equivalents include cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts.

#### **Financial instruments**

Financial assets and liabilities are recognised when a Branch become party to the contractual provisions of an instrument.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**1. Summary of material accounting policies (cont'd)**

**Financial assets**

***Initial recognition and measurement***

Financial assets are classified, at initial recognition, and subsequently measured at amortised cost, fair value through other comprehensive income (OCI), or fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Branch's business model for managing them. With the exception of trade receivables that do not contain a significant financing component, the Branch initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest' (SPPI) on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The Branch's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Branch commits to purchase or sell the asset.

***Classification and subsequent measurement***

As at the reporting date, the Branch's financial assets consisted of cash and cash equivalents and trade and other receivables which are measured at amortised cost in accordance with the below accounting policy.

***Financial assets at amortised cost***

The Branch measures financial assets at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at amortised cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.

***Derecognition***

A financial asset is derecognised when:

- The rights to receive cash flows from the asset have expired or
- The Branch has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:
  - a) the Branch has transferred substantially all the risks and rewards of the asset, or
  - b) the Branch has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Branch has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership.

When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Branch continues to recognise the transferred asset to the extent of its continuing involvement together with associated liability.

***Offsetting***

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**1. Summary of material accounting policies (cont'd)**

***Impairment***

(i) Trade receivables and other receivables

For trade and other receivables that do not have a significant financing component, the Branch applies a simplified approach in calculating expected credit losses (ECLs) which requires lifetime expected credit losses to be recognised from initial recognition of the receivables.

Therefore, the Branch does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Branch has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

**Financial liabilities**

***Initial recognition and measurement***

Financial liabilities are classified, at initial recognition, at amortised cost unless or at fair value through profit or loss. All financial liabilities are recognised initially at fair value and, in the case of financial liabilities at amortised cost, net of directly attributable transaction costs.

***Classification and subsequent measurement***

As at the reporting date, the Branch's financial liabilities include trade and other payables which are measured at amortised cost in accordance with the below accounting policy.

***Financial liabilities at amortised cost***

After initial recognition, trade payables and interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in profit or loss.

***Derecognition***

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in profit or loss.

**Income Tax**

No provision for income tax is necessary, as Trade Unions are exempt from income tax under Section 50-15 of the *Income Tax Assessment Act 1997*.

**Goods and Services Tax (GST)**

Revenues and expenses are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or part of an item of the expense. Receivables and payables on the statement of financial position are shown inclusive of GST.

The net amount of GST recoverable from, or payable to the taxation authority is included as part of receivables or payables as appropriate.

Cash flows are included in the statement of cash flows on a gross basis.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**1. Summary of material accounting policies (cont'd)**

**Going concern basis of accounting**

The financial report has been prepared on the basis that the Branch is a going concern, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The State Council believes it is appropriate to adopt the going concern basis for preparing the report on the grounds that the National Council has made an undertaking to provide financial support to the Branch.

The State Council does not provide any financial support to any other Branch of the AFMEPKIU.

**Contingent liabilities and contingent assets**

Contingent liabilities and contingent assets are not recognised in the statement of financial position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

**Adoption of new Australian Accounting Standard requirements**

No accounting standard has been adopted earlier than the application date stated in the standard,

The accounting policies adopted are consistent with those of the previous financial year.

**Future Australian Accounting Standard requirements**

The AASB has issued a number of new and amended Accounting Standards that have mandatory application dates for future reporting periods. The Committee of Management have decided not to early adopt any of the new and amended pronouncements.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**2. Revenue and other income**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>2a. Revenue from contracts with customers</b>		
Remittances from National Council General Fund	187,059	205,792
Capitation fees and other revenue from another reporting unit	-	-
Levies	-	-
Revenue from recovery of wages activity	-	-
	<b>187,059</b>	<b>205,792</b>
<b>2b. Other income</b>		
Donations (sponsorship on delegate forum and State conference)	-	1,000
Grants	-	-
Board fees	75,144	33,552
Interest income	212	117
Other Income	13,946	44,563
	<b>89,302</b>	<b>79,232</b>
<b>Total Revenue and other income</b>	<b>276,361</b>	<b>285,024</b>

**Disaggregation of revenue**

The above breakdown adequately discloses revenue in a form that disaggregates into categories by funding source.

**3. Expenses**

**3a. Affiliation**

Mayday	636	636
Unions SA	24,660	26,031
Union Shopper	3,018	-
Whyalla UTLC	86	92
	<b>28,400</b>	<b>26,759</b>

**3b. Administration expenses**

Total paid to employers for payroll deductions of membership subscriptions	-	-
Compulsory levies	-	-
Fees/allowances – meeting and conferences	-	-
Conference and meeting expenses	3,580	8,667
Bank charges	266	235
Payroll tax	56,226	7,154
Photocopying	2,054	1,386
Postage	6,981	6,921
Audit fees	6,000	6,950
Computing	101	-
Recruitment costs	1,045	2,913
Research	1,745	100
Subtotal administration expense	<b>77,998</b>	<b>34,326</b>

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

3. Expenses (cont'd)	2025	2024
	\$	\$
<b>3b. Administration expenses (cont'd)</b>		
Staff amenities	644	787
Stationery	3,160	2,311
Training	1,382	-
	<u>83,184</u>	<u>37,424</u>
<b>3c. Capitation fees and other expense to another reporting unit</b>		
Capitation fees	-	-
Other expense	-	-
	<u>-</u>	<u>-</u>
<b>3d. Employee expenses</b>		
<b>Holders of office:</b>		
Wages and salaries	-	-
Superannuation	-	-
Leave and other entitlements	-	-
Separation and redundancies	-	-
Other employee expenses	-	-
<b>Subtotal employee expenses holders of office</b>	<u>-</u>	<u>-</u>
<b>Employees other than office holders:</b>		
Wages and salaries	-	-
Superannuation	-	-
Leave and other entitlements	-	-
Separation and redundancies	-	-
Other employee expenses	-	-
<b>Subtotal employee expenses other than office holders</b>	<u>-</u>	<u>-</u>
<b>Total employee expenses</b>	<u>-</u>	<u>-</u>
<b>3e. Grants or donations</b>		
<b>Grants:</b>		
Leave and other entitlements	-	-
Separation and redundancies	-	-
<b>Donations:</b>		
Total expensed that were \$1,000 or less	3,363	2,500
Total expensed that exceeded \$1,000	-	10,000
<b>Total grants or donations</b>	<u>3,363</u>	<u>12,500</u>
<b>3f. Legal costs</b>		
Litigation	3,377	6,168
Other legal costs	-	-
<b>Total legal costs</b>	<u>3,377</u>	<u>6,168</u>

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025 \$	2024 \$
<b>3. Expenses (cont'd)</b>		
<b>3g. Other expenses</b>		
Penalties – via RO Act or the <i>Fair Work Act 2009</i>	-	-
<b>Total other expenses</b>	-	-
<b>4. Cash and cash equivalents</b>		
Cash at bank	104,864	55,055
	104,864	55,055
<b>5. Trade and other receivables</b>		
Receivables from National Council	-	15,292
Less: allowance for expected credit losses	-	-
<b>Total receivables</b>	-	15,292
<b>6. Other assets</b>		
Prepayments	-	3,824
<b>Total other assets</b>	-	3,824
<b>7. Trade payables</b>		
Trade creditors and accruals	11,294	6,000
<b>Subtotal trade creditors</b>	11,294	6,000
<b>Payables to other reporting unit(s)</b>		
Payable to the National Council	-	2,113
<b>Subtotal payables to other reporting unit(s)</b>	-	2,113
<b>Total trade payables</b>	11,294	8,113
<b>8. Other payables</b>		
Payable to employers for making payroll deductions of membership subscriptions	-	-
Legal costs	-	-
- Litigation	-	-
- Other legal costs	-	-
<b>Total other payables</b>	-	-
Total other payables are expected to be settled in:		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total other payables</b>	-	-
<b>9. Provisions for employee benefits</b>		
Office holders	-	-
Employees other than office holders	-	-
<b>Total provisions</b>	-	-

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**10. Other funds**

**10A. Other funds**

**Compulsory levy/voluntary contribution fund**

Balance as at start of year	-	-
Transferred to fund, account or controlled entity	-	-
Transferred out of fund, account or controlled entity	-	-
<b>Balance as at end of year</b>	<u>-</u>	<u>-</u>
<b>Total compulsory levy/voluntary contribution fund</b>	<u>-</u>	<u>-</u>

**Other fund(s) required by rules**

Balance as at start of year	-	-
Transferred to reserve	-	-
Transferred out of reserve	-	-
<b>Balance as at end of year</b>	<u>-</u>	<u>-</u>

**11. Cash flow information**

**(a) Reconciliation of cash and cash equivalents as per statement of financial position to cash flow statement:**

Cash at bank	<u>104,864</u>	<u>55,055</u>
--------------	----------------	---------------

**(b) Reconciliation of cash flow from operations with net surplus for the year**

Net surplus for the year	27,512	41,071
Changes in assets and liabilities:		
Decrease/ (increase) in trade and other receivables	15,292	(15,292)
Decrease/ (increase) in prepayments	3,824	(3,824)
Increase in payables	3,181	3,113
<b>Cash flows from operations</b>	<u>49,809</u>	<u>25,068</u>

**(c) Cash flow information - reporting units**

<b>Cash inflows</b>		
Remittances from National Council	187,509	205,792
Reimbursement from National Council	15,292	-
	<u>202,801</u>	<u>205,792</u>
<b>Cash outflows</b>		
Payments to Unions SA (Labour Councils)	<u>(28,400)</u>	<u>(26,759)</u>
<b>Total cash flows – reporting units</b>	<u>174,401</u>	<u>179,033</u>

**12. Contingent liabilities, assets and commitments**

There are no contingent liabilities, assets or commitments as at 30 September 2025.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**13. Related parties**

- (a) The aggregate amount of remuneration paid to officers during the financial year is included in the National Council's Financial Report.
- (b) The aggregate amount paid during the financial year to a superannuation plan in respect of elected full time officials is included in the National Council's Financial Report.
- (c) There have been no other transactions between the officers and the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.
- (d) The ultimate controlling entity of the Branch is the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, National Council.
- (e) Transactions with ultimate controlling entity:
  - (i) Remittances from National Council are disclosed in the statement of comprehensive income.
  - (ii) There were no amounts receivable from the National Office as at 30 September 2025 (2024: nil).

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>14. Remuneration of auditors</b>		
Auditors - Auditing the financial report	6,300	6,950
- other services	-	-
Total remuneration of auditors	6,300	6,950

**15. Financial risk management**

*(a) General objectives, policies and processes*

The Branch is exposed to risks that arise from its use of financial instruments. This note describes the Branch's objectives, policies and processes for managing those risks and the methods used to measure them.

There have been no substantive changes in the Branch's exposure to financial instrument risk, its objectives, policies and processes for managing those risks or the methods used to measure them from previous periods unless otherwise stated in this note.

The Branch's financial instruments consist mainly of deposits with banks and receivables. The main risks the Branch is exposed to through its financial instruments are interest rate risk (see section (e) below), liquidity risk and credit risk.

The State Council have overall responsibility for the determination of the Branch's risk management objectives and policies.

*(b) Credit risk*

Credit risk is the risk that the other party to a financial instrument will fail to discharge their obligation resulting in the Branch incurring a financial loss. This usually occurs when debtors fail to settle their obligations owing to the Branch.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provision for doubtful debts, as disclosed below:

Cash and cash equivalents	104,864	55,055
Trade and other receivable	-	15,292

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**15. Financial risk management (cont'd)**

*(b) Credit risk (cont'd)*

The cash and cash equivalents are held in a high quality Australian financial institution.

There has been no history of default, no amounts are past due and all receivables are likely to be repaid within the expected terms.

*(c) Liquidity risk*

Liquidity risk is the risk that the Branch may encounter difficulties raising funds to meet commitments associated with financial instruments.

The Branch is not significantly exposed to this risk; as at 30 September 2025 it had \$104,864 of cash and cash equivalents and \$nil of trade and other receivables to meet these obligations as they fall due. Financial liabilities at 30 September 2025 total \$11,294.

The Branch manages liquidity risk by monitoring cash flows. Further the National Council has made an undertaking to provide financial support to the Branch.

*(d) Market risk*

Market risk arises from the use of interest bearing, tradable financial instruments. It is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in interest rates (interest rate risk) or other market factors (other price risk).

*(e) Interest rate risk*

The Branch's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and liabilities are summarised below:

	Floating Interest rate \$	Non-interest Bearing \$	Total \$
<b>30 September 2025</b>			
<b>Financial assets</b>			
Cash and cash equivalents	104,864	-	104,864
Trade and other receivable	-	-	-
Weighted average Interest rate	0%	0%	0%
<b>Financial liabilities</b>			
Payables	11,294	-	11,294
<b>Net financial assets</b>	<b>93,570</b>	<b>-</b>	<b>93,570</b>
<b>30 September 2024</b>			
<b>Financial assets</b>			
Cash and cash equivalents	55,055	-	55,055
Trade and other receivable	-	15,292	15,292
Weighted average Interest rate	0%	0%	0%
<b>Financial liabilities</b>			
Payables	-	8,113	8,113
<b>Net financial assets</b>	<b>55,055</b>	<b>7,179</b>	<b>62,234</b>

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**15. Financial risk management (cont'd)**

Sensitivity Analysis	Carrying Amount	+0.5% (50 basis points) Profit \$	-0.5% (50 basis points) Loss \$
	\$		
<b>2025</b>			
Cash assets	104,864	1	(1)
<b>2024</b>			
Cash assets	55,055	1	(1)

*(f) Other Price Risks*

The Branch does not invest in shares or derivatives therefore it does not expose itself to the fluctuations in price that are inherent in such a market.

*(g) Foreign Exchange Risk*

The Branch is not directly exposed to foreign exchange rate risk.

**16. Subsequent events**

There were no events that occurred after 30 September 2025, and/or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the Branch.

**17. Key management personnel compensation**

Key management personnel compensation has been disclosed in the National Council's financial report.

**18. Comparative figures**

Certain comparative figures have been restated to conform with the current year's presentation.

**19. Additional Branch information**

The registered office and principal place of business of the Branch is:

53-61 Dale Street, Port Adelaide SA 5015

**20. Section 272 Fair Work (Registered Organisations) Act 2009**

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of subsection (1) to (3) of section 272, which reads as follows:

Information to be provided to members or General Manager:

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**Report on the Audit of the Financial Report**

**Opinion**

I have audited the financial report of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch (the "Branch"), which comprises the statement of financial position as at 30 September 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended 30 September 2025, notes to the financial statements, including a summary of material accounting policies, the committee of management statement, the subsection 255(2A) report and the officer declaration statement.

In my opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch as at 30 September 2024, and its financial performance and its cash flows for the year ended on that date in accordance with:

- a) the Australian Accounting Standards; and
- b) any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act).

I declare that management's use of the going concern basis in the preparation of the financial statements of the Branch is appropriate.

**Basis for Opinion**

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Responsibilities of Committee of Management for the Financial Report**

The Committee of Management of the Branch is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the RO Act, and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Branch or to cease operations, or have no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Report**

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.
- Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Branch to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the Branch audit. I remain solely responsible for my audit opinion.

I communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I declare that I am an auditor registered under the RO Act.

*AMW Audit*

**AMW AUDIT**

Chartered Accountants

Address: Unit 8, 210 Winton Road, Joondalup, Western Australia



**MARTIN SHONE**

Principal & Registered Company Auditor

RO Registration Number AA2017/8

Dated at Perth, Western Australia this 15<sup>th</sup> day of December 2025

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**OFFICER DECLARATION STATEMENT  
FOR THE YER ENDED 30 SEPTEMBER 2025**

I, Stuart Gordon, being the State Secretary of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch, declare that the following activities did not occur during the reporting period ended 30 September 2025:

The Branch did not:

- agree to receive financial support from another reporting unit to continue as a going concern (refers to agreement regarding financial support not dollar amount)
- agree to provide financial support to another reporting unit to ensure they continue as a going concern (refers to agreement regarding financial support not dollar amount)
- acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission
- receive periodic or membership subscriptions
- receive capitation fees or any other revenue amount from another reporting unit
- receive revenue via compulsory levies
- receive revenue from undertaking recovery of wages activity
- incur fees as consideration for employers making payroll deductions of membership subscriptions
- pay compulsory levies
- pay a grant that was \$1,000 or less
- pay a grant that exceeded \$1,000
- pay a donation that exceeded \$1,000
- pay wages and salaries to holders of office
- pay superannuation to holders of office
- pay leave and other entitlements to holders of office
- pay separation and redundancy to holders of office
- pay superannuation to employees (other than holders of office)
- pay leave and other entitlements to employees (other than holders of office)
- pay separation and redundancy to employees (other than holders of office)
- pay other employee expenses to employees (other than holders of office)
- pay a penalty imposed under the RO Act or the Fair Work Act 2009
- have a receivable with other reporting unit(s)
- have a payable with other reporting unit
- have a payable for wages and salaries, superannuation, leave and other entitlements, separation and redundancies to office holders or other office holders, as these are paid by the National Council and are included in the financial report of the National Council only
- have a payable for employee provisions for office holders or other than office holders, as these are paid by the National Council and are included in the financial report of the National Council only
- have a payable to an employer for that employer making payroll deductions of membership subscriptions
- have a payable in respect of legal costs relating to litigation
- have a payable in respect of legal costs relating to other legal matters
- have an annual leave provision in respect of holders of office
- have a long service leave provision in respect of holders of office

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES  
UNION SOUTH AUSTRALIA BRANCH**

**OFFICER DECLARATION STATEMENT  
FOR THE YER ENDED 30 SEPTEMBER 2025**

- have a separation and redundancy provision in respect of holders of office
- have other employee provisions in respect of holders of office
- have a annual leave provision in respect of employees (other than holders of office)
- have a long service leave provision in respect of employees (other than holders of office)
- have a separation and redundancy provision in respect of employees (other than holders of office)
- have other employee provisions in respect of employees (other than holders of office)
- have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- have a balance within the general fund
- provide cash flows to another reporting unit and/or controlled entity
- make a payment to a former related party of the reporting unit



.....  
**Stuart Gordon**  
South Australia State Secretary

Dated: 07 day of 12 2025