



13 April 2026

Peter Anderson
Secretary/Treasurer
Australian Road Transport Industrial Organization

Sent via email: reception@vta.com.au

CC: Corrine.siddles@williambuck.com

Dear Peter Anderson

**Australian Road Transport Industrial Organization
Financial Report for the year ended 30 June 2025 – FR2025/74**

I acknowledge receipt of the amended financial report for the year ended 30 June 2025 for the Australian Road Transport Industrial Organization (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 10 April 2026.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under sections 253, 265, 266 and 268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under section 268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that next year's financial report may be subject to an advanced compliance review.

Reporting Requirements

The Commission's website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the section 253 reporting guidelines and a model set of financial statements.

The Commission recommends that reporting units use these model financial statements to assist in complying with the RO Act, the section 253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please call 1300 341 665 or email regorgs@fwc.gov.au.

Yours sincerely

Fair Work Commission

Australian Road Transport Industrial Organisation

Section 268 *Fair Work (Registered Organisations) Act 2009*

Certificate for the year ended 30 June 2025

I Peter Anderson being the Secretary/Treasurer of the Australian Road Transport Industrial Organisation certify:

- that the documents lodged herewith are copies of the full report for the Australian Road Transport Industrial Organisation for the period ended 30 June 2025 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the reporting unit on 7 April 2026; and
- that the full report was presented to a meeting of the committee of management of the reporting unit on 9 April 2026 in accordance with section 266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of prescribed designated officer: 

Name of prescribed designated officer: Peter Anderson.

Title of prescribed designated officer: Secretary Treasurer

Dated: 9/4/2026



This certificate is only required to be lodged with the Commission

The designated officer's certificate must be completed, signed and dated by a prescribed designated officer **after** all the events within the financial reporting process have been completed. This will occur **after** the presentation of the full report to the relevant s.266 meeting (2nd meeting).



Australian Road Transport
Industrial Organisation

ABN: 63 734 697 902

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

Respect, Respond and Represent

Financial Statements Year Ended 30th June 2025

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**AUSTRALIAN ROAD TRANSPORT
INDUSTRIAL ORGANISATION**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

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AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR
ENDED 30 JUNE 2025

Revenue from contracts with Customers	Note	2025	2024
	2	\$	\$
Branch Fees			
New South Wales		10,000	10,000
Queensland		20,000	20,000
Tasmania		10,000	10,000
Victoria		20,000	20,000
Western Australia		<u>10,000</u>	<u>10,000</u>
Total revenue from contracts with Customers		70,000	70,000
Other Revenue¹¹			
Directors Fees		116,329	-
Sundry Income – Consulting fees		<u>-</u>	<u>-</u>
		-	-
Total revenue		<u>186,329</u>	<u>72,000</u>
EXPENSES			
Accountancy		6,600	6,600
Audit Fees	6	6,350	5,000
Bank Charges		120	120
Consultants Fees	5	15,580	12,600
Directors Fees		116,329	
Donations (political party)	13	3,900	-
General Expenses		-	
Insurance		5,039	4,945
Internet Fees		375	820
Legal Fees	7	1,570	-
Meeting Expense - National Council		282	174
Subscriptions		1,875	3,599
Training Expenses		-	
Travelling Expenses		<u>21,772</u>	<u>24,248</u>
		<u>179,792</u>	<u>58,106</u>
NET SURPLUS FROM OPERATIONS		<u>6,537</u>	<u>11,894</u>

The accompanying notes form part of these financial accounts.

This financial report covers Australian Road Transport Industrial Organisation as an individual entity.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

1

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	3	141,870	<u>128,985</u>
TOTAL CURRENT ASSETS		<u>141,870</u>	<u>128,985</u>
TOTAL ASSETS		<u>141,870</u>	<u>128,985</u>
LIABILITIES CURRENT			
LIABILITIES			
Accounts Payable and Other Payables	4	13,652	<u>7,303</u>
TOTAL CURRENT LIABILITIES		<u>13,652</u>	<u>7,303</u>
TOTAL LIABILITIES		<u>13,652</u>	<u>7,303</u>
NET ASSETS		<u>128,218</u>	<u>121,682</u>
EQUITY			
Retained Earnings		<u>128,218</u>	<u>121,682</u>
TOTAL EQUITY		<u>128,218</u>	<u>121,682</u>

The accompanying notes form part of these financial accounts.

This financial report covers Australian Road Transport Industrial Organisation as an individual entity.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

2

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

	\$
Retained Earnings (Deficit) at 30 June 2020	<u>52,782</u>
Surplus attributable to Members 2020/2021	<u>10,118</u>
Retained Earnings (Deficit) at 30 June 2021	<u>62,900</u>
Surplus attributable to Members 2021/2022	<u>21,574</u>
Retained Earnings (Deficit) at 30 June 2022	<u>84,474</u>
Surplus attributable to Members 2022/2023	<u>25,314</u>
Retained Earnings (Deficit) at 30 June 2023	109,788
Surplus attributable to Members 2023/2024	<u>11,894</u>
Retained Earnings (Deficit) at 30 June 2024	121,682
Surplus attributable to Members 2024/2025	<u>6,537</u>
Retained Earnings (Deficit) at 30 June 2025	128,219

The accompanying notes form part of these financial accounts.

This financial report covers Australian Road Transport Industrial Organisation as an individual entity.

3

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025	2024
Receipts from Customer and Members		186,329	70,000
Payments to Suppliers and Members		<u>(173,444)</u>	<u>(60,535)</u>
Net Cash provided by (used in) Operating Activities		<u>12,885</u>	<u>9,465</u>
Net Increase in Cash held		12,885	9,465
Cash at beginning of Financial Year		<u>128,985</u>	<u>119,520</u>
Cash at end of Financial Year Note (2)		<u>141,870</u>	<u>128,985</u>
Receipts from Customers and Members include:			
Branch Affiliation Fees			
ARTIO New South Wales Branch		10,000	10,000
ARTIO Queensland Branch		20,000	20,000
ARTIO Tasmanian Branch		10,000	10,000
ARTIO Victoria Branch		20,000	20,000
ARTIO Western Australia Branch		10,000	10,000
Directors Fees		116,329	
Note (a)			
Reconciliation of Surplus / (Deficit) to Net Cash from Operating Activities:			
Surplus / (Deficit) for the Year		6,537	11,985
Changes in Assets/Liabilities			
(Increase) /Decrease in Net Receivables		-	-
Increase / (Decrease) in Account and other Payables		<u>6,348</u>	<u>(2,429)</u>
Net Cash provided by (used in) Operating Activities		<u>12,885</u>	<u>9,465</u>

The accompanying notes form part of these financial accounts.

This financial report covers Australian Road Transport Industrial Organisation as an individual entity.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, mandatory reporting requirements and the Fair Work (Registered Organisations) Act 2009. For the purpose of preparing the general purpose financial statements the Organisation is a not for profit entity.

The financial report has been prepared on an accruals basis and is based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

(a) Accounting Judgments and Estimates

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(i) Critical Accounting Estimates and Assumptions

The Organisation makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

(ii) Critical Judgments in applying the Branch's Accounting Principles

There are no critical judgments that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

(b) New Australian Accounting Standards

Adoption of New Australian Accounting Standard Requirements

No accounting standard has been adopted earlier than the application date stated in the standard.

The accounting policies adopted are consistent with those of the previous financial year unless otherwise stated.

Future Australian Accounting Standards Requirements

No new standards, amendments to standards or interpretations that were issued prior to the sign off date and are applicable to the future reporting period are expected to have a future financial impact on the organisation.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

(c) Income Tax Expense

The organisation is registered as an "Industrial Organisation" and has an exemption from income tax under Division 50 of the Income Tax Assessment Act 1997.

(d) Contingent Liabilities and Contingent Assets

Contingent liabilities and contingent assets are not recognised in the Statement of Financial Position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

(e) Financial Instruments Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the organisation commits itself to either purchase or sell the asset.

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

(f) Impairment of Assets

At each reporting date, the organisation reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the organisation estimates the recoverable amount of the cash generating unit to which the asset belongs.

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

(h) Revenue and Other Income

The Australian Road Transport Industrial Organisation enters into various arrangements where it receives consideration from another party. These arrangements include consideration in the form of membership subscriptions, membership fees, levies, grants, and donations.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligations in those arrangements.

Revenue from contracts with customers

Where *the Australian Road Transport Industrial Organisation* has a contract with a customer, *the Australian Road Transport Industrial Organisation* recognises revenue when or as it transfers control of goods or services to the customer. *The Australian Road Transport Industrial Organisation* accounts for an arrangement as a contract with a customer if the following criteria are met:

the arrangement is enforceable; and

the arrangement contains promises (that are also known as performance obligations) to transfer goods or services to the customer (or to other parties on behalf of the customer) that are sufficiently specific so that it can be determined when the performance obligation has been satisfied.

Membership Subscriptions and Branch Fees

For membership subscription arrangements that meet the criteria to be contracts with customers, revenue is recognised when the promised goods or services transfer to the customer as a member of *the Australian Road Transport Industrial Organisation*.

If there is only one distinct membership service promised in the arrangement, *the Australian Road Transport Industrial Organisation* recognises revenue as the membership service is provided, which is typically based on the passage of time over the subscription period to reflect *the Australian Road Transport Industrial Organisation's* promise to stand ready to provide assistance and support to the member as required.

If there is more than one distinct good or service promised in the membership subscription, *the Australian Road Transport Industrial Organisation* allocates the transaction price to each performance obligation based on the relative standalone selling price of each promised good or service. In performing this allocation, standalone selling prices are estimated if there is no observable evidence of the price that *the Australian Road Transport Industrial Organisation* charges for that good or service in a standalone sale. When a performance obligation is satisfied, which is either when the customer obtains control of the good or as the service transfers to the customer, *the Australian Road Transport Industrial Organisation* recognises revenue at the amount of the transaction price that was allocated to that performance obligation.

For member subscriptions paid annually in advance, *the Australian Road Transport Industrial Organisation* has elected to apply the practical expedient to not adjust the transaction price for the effects of a significant financing component because the period from when the customer pays and the good or services will transfer to the customer will be one year or less.

When a member subsequently purchases additional goods or services from *the Australian Road Transport Industrial Organisation* at their standalone selling price, *the Australian Road Transport Industrial Organisation* accounts for those sales as a separate contract with a customer.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

Income of the Australian Road Transport Industrial Organisation as a Not-for-Profit Entity

Consideration is received by *the Australian Road Transport Industrial Organisation* to enable the entity to further its objectives. *The Australian Road Transport Industrial Organisation* recognises each of these amounts of consideration as income when the consideration is received (which is when *the Australian Road Transport Industrial Organisation* obtains control of the cash) because, based on the rights and obligations in each arrangement:

the arrangements do not meet the criteria to be contracts with customers because either the arrangement is unenforceable or lacks sufficiently specific promises to transfer goods or services to the customer;
and

The Australian Road Transport Industrial Organisation's recognition of the cash contribution does not give rise to any related liabilities.

Interest income

Interest revenue is recognised on a cash received basis.

All revenue is stated net of the amount of goods and services tax (GST).

(i) Expenditure

The Reporting Guidelines the organisation declares that it has not incurred any of the following expenses during the financial year;

- (i) Costs of employers making payroll deductions of members subscriptions
- (ii) Membership fees paid.
- (iii) Fees or subscriptions for affiliation with any political party, federation, congress, councilor group of organisations or any international body with an interest in industrial affairs
- (iv) Compulsory levies
- (v) Employee expenses to office holders or employees as there were no employees during the reporting period
- (vi) Fees or allowances paid to persons for conference attendances
- (vii) Penalties imposed under the Registered Organisations Act with respect to the conduct of the reporting unit

(j) Liabilities

The Reporting Guidelines of the organisation declares that there were no liabilities at the 30 June 2024 for the following:

- (i) Amounts payable for costs of employers making payroll deductions of members' subscriptions.
- (ii) Amounts payable for legal costs
- (iii) Provision for employee entitlements to office holders or employees as there were no employees during the reporting period.

(k) Related Reporting Units

The organisation is a National Body made up of State based organisations as its members.

The organisation relies on the financial support of the State based organisations through the payment of annual membership fees.

The organisation does not provide financial support to any other reporting organisation.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

(l) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

(m) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(n) Going Concern

These financial statements are prepared on a going concern basis. During the financial year the organisation received financial support from its state-based branches by payment of annual subscriptions.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

1. INFORMATION PROVIDED TO MEMBERS OR GENERAL MANAGER

In accordance with the requirements of the Fair Work (Registered Organisations) Amendment Act 2016, as amended, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272 which reads as follows: -

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

2. REVENUE AND INCOME

Disaggregation of revenue from contracts with customers

A disaggregation of *the Australian Road Transport Industrial Organisation's* revenue by type of arrangement is provided on the face of the Statement of Comprehensive Income. The table below also sets out a disaggregation of revenue by type of customer:

<i>Type of customer</i>	2025 \$	2024 \$
Members		
Other reporting units	70,000	70,000
Government	-	-
Other parties	116,329	-
Total revenue from contracts with customers	186,329	70,000

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

Disaggregation of income for furthering activities

A disaggregation of *the Australian Road Transport Industrial Organisation's* income by type of arrangement is provided on the face of the Statement of Comprehensive Income. The table below also sets out a disaggregation of income by funding source:

	2025 \$	2024 \$
<i>Income funding sources</i>		
Members	70,000	70,000
Other reporting units	-	-
Government	-	-
Other parties	116,329	-
Total income for furthering activities	186,329-	70,000

Note 2A: Membership fees and other revenue from another reporting unit

Membership fees:

New South Wales	10,000	10,000
Queensland	20,000	20,000
Tasmania	10,000	10,000
Victoria	20,000	20,000
Western Australia	10,000	10,000
Subtotal membership fees	70,000	70,000

Other revenue from another reporting unit:

-	-
Subtotal other revenue from another reporting unit	-
Total membership fees and other revenue from another reporting unit	70,000

Note 3B: Levies

-	-
Total levies	-

Note 2C: Grants and/or donations

Grants	-	-
Donations	-	-
Total grants and donations	-	-

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

Note 2D Revenue from recovery of wages activity*

Amounts recovered from employers in respect of wages	-	-
Interest received on recovered money	-	-
Total revenue from recovery of wages activity	-	-

Note 2E: Other income

Directors Fees	116,329	-
Consulting Fees	-	-
Total other income	116,329	-

3. CASH AND CASH EQUIVALENTS

	Note	2025	2024
Cash at Bank – National Australia Bank	8	<u>141,870</u>	<u>128,985</u>
		<u>141,870</u>	<u>128,985</u>

4. ACCOUNTS PAYABLE AND OTHER PAYABLES

Current

GST Payable		1,276	1,153
Other Creditors and Accruals		<u>12,376</u>	<u>6,150</u>
	8	<u>13,652</u>	<u>7,303</u>

5. EXPENSES

Consultant Fees

Rigby Cooke Lawyers		<u>15,580</u>	<u>12,600</u>
		<u>15,580</u>	<u>12,600</u>

6. REMUNERATION OF AUDITORS

Value of the Services provided

Financial Statement Audit Services – Current Auditor		6,350	5,000
Other Services		-	-
Total Remuneration of Auditors		<u>6,350</u>	<u>5,000</u>

7. LEGAL FEES

Litigation		-	-
Other		<u>1,570</u>	<u>7,870</u>
		<u>1,570</u>	<u>7,870</u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

8. FINANCIAL RISK MANAGEMENT

The organisations financial instruments consist mainly of deposits with banks, accounts receivable and accounts payable.

The totals for each category of financial instruments, measured in accordance with AASB 7 as detailed in the accounting policies to these financial statements are as follows-

Financial Assets	Note	2025	2024
Cash & Cash Equivalents	3	141,870	128,985
Loans & Receivables		-	-
		<u>141,870</u>	<u>128,985</u>
9. Financial Liabilities			
Trade & Other Payables	4	<u>13,652</u>	<u>7,303</u>
		<u>13,652</u>	<u>7,303</u>

Financial Risk Management Policies

The Committee's overall risk management strategy seeks to assist the organisation in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

Risk management policies are approved and reviewed by the Committee on a regular basis. These included the credit risk policies and future cash flow requirements.

Cash and cash equivalents are held in a high-quality financial institution.

The organisation does not invest in shares or derivative instruments and therefore does not expose itself to the fluctuations in price that are inherent in such a market.

10. OTHER ACQUISITIONS OF ASSETS OR LIABILITIES

During the financial year the Organisation has not acquired an asset or liability as a result of:-

- (a) An amalgamation under Part 2 of Chapter 3 of the RO Act.
- (b) A restructure of branches of the organisation.
- (c) A determination by the General Manager under subsection 245(1) of the RO Act of an alternative reporting structure for the organisation.
- (d) A revocation by the General Manager under subsection 249(1) of the RO Act of a certificate issued to an organisation under subsection 245 (1).
- (e) A business combination.

11. SUBSEQUENT EVENTS

Other no events occurred after 30 June 2024, and/or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the Australian Road Transport Industrial Organisation.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

12. CONTINGENT LIABILITIES, ASSETS AND COMMITMENTS

There were no contingent liabilities, assets or commitments at 30 June 2025.

13. Grants and Donations

Grants:	2025	2024
Total paid that were \$1,000 or less	-	-
Total paid that exceeded \$1,000		-
Donations:		
Total paid that were \$1,000 or less	-	-
Total paid that exceeded \$1,000	3,900	-

14. NIL Activity Disclosure

During the reporting period the reporting unit did not:

- (a) agree to receive financial support from another reporting unit to continue as a going concern
- (b) agree to provide financial support to another reporting unit to ensure they continue as a going concern
- (c) receive revenue from undertaking recovery of wages activity
- (d) pay legal costs relating to litigation
- (e) pay any general expenses
- (f) pay any training expenses
- (g) have a receivable with other reporting unit(s)
- (h) have a payable with other reporting unit(s)
- (i) have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- (j) transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- (k) provide cash flows to another reporting unit and/or controlled entity
- (l) make a payment to a former related party of the reporting unit
- (m) receive periodic or membership subscriptions
- (n) receive revenue via compulsory levies
- (o) receive donations or grants

15. Financial Administration

The financial affairs of the Organisation are managed by the Victorian Transport Association inc. The Victorian Transport Association Inc. provide accounting services in the form of maintaining and preparing accounting information and reports for the Committee of Management and the preparation of the Annual Statements. The Victorian Transport Association inc. charge a fee (Accounting expense) of \$6,600 (2024/25). \$6,600 2023/24.

16. Recovery of Wages

During the reporting period the Organisation did not undertake any recovery of wages activities.

17. ADDITIONAL INFORMATION

The Registered Office of the Organisation is:

Level 1

AAT House

46 Koorringa Way

Port Melbourne 3207, Victoria

Australian Road Transport Industrial Organisation

REPORT REQUIRED UNDER SUBSECTION 255(2A)

for the period ending 30 June 2025

The Committee of Management presents the expenditure report¹ as required under subsection 255(2A) on the Reporting Unit for the year ended 30 June 2025.

Descriptive form

Categories of expenditures	2025 \$	2024 \$
Remuneration and other employment-related costs and expenses - employees	NIL	NIL
Advertising	NIL	NIL
Operating costs	174,322	58,106
Donations to political parties (exc GST)	3,900	NIL
Legal costs	1,570	NIL

Signature of designated officer: 

Name and title of designated officer: **Peter Anderson, Secretary/Treasurer**

26 March 2026

¹ Subsection 255(2A) provides a discretion to the reporting unit about how to report the required information. It is a matter for the reporting unit to determine whether the required information is presented in diagrammatic form such as, for example, a pie chart or whether it is reported in a descriptive form. Regardless, the reporting unit is only required to report the information in one format.

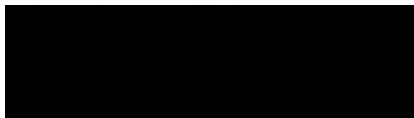
Committee of Management Statement

On 26 March 2026 the Committee of Management of the Australian Road Transport Industrial Organization passed the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit for the financial year ended 30 June 2025:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act);
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 (“RO Act”); and
 - (iv) been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) no request of a member of the reporting unit or the General Manager was made under section 272 of the RO Act; and
 - (vi) there has been no order for inspection of financial records made by FWC under s. 273 of the RO Act;
- (f) the reporting unit has not engaged in recovery of wages activity which has resulted in the derivation of revenue in respect of such activity.

For Committee of Management: *Peter Anderson*



Secretary/Treasurer

Signature:

Date: 26 March 2026

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
OPERATING REPORT FOR THE YEAR ENDED 30 JUNE 2025

Principal Activities

The principal activities of the Organisation during the financial year were to promote, protect and advance the interests of its members through the maintenance of Industrial Instruments, including Modern Awards, the development of EBA's and representation of members in various state and federal Industrial Commissions and Tribunals.

Results of Principal Activities

The Organisation's principal activities resulted in maintaining and improving the position of its members within the Industrial Relations framework.

Significant Changes in Nature of Principal Activities

There were no significant changes in the nature of the Organisation's principal activities during the financial year.

Significant Changes in Association's Financial Affairs

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Organisation.

Trustee or Director of Trustee Company of Superannuation Entity or Exempt Public Sector Superannuation Scheme

The following officers of the Organisation held reserved positions in the following entities:

Directors of TWU Superannuation Nominees Pty Ltd, a trustee company that is the trustee of TWUSUPER.

Michelle Harwood, (Resigned, 20 March 2025)

Gary Mahon (Resigned, 20 March 2025)

Peter Anderson (Resigned, 20 March 2025)

Laurie D'Apice

Directors of Team Super Pty Ltd

Peter Anderson (Appointed 21 March 2025)

Michelle Harwood (Appointed 21 March 2025)

Gary Mahon (Appointed 21 March 2025)

Alternate Director of Team Super Pty Ltd

Campbell Dumesny (Appointed 21 March 2025)

Number of Members

The number of persons who, at the end of the financial year, were recorded on the Register of Members was 394.

Rights of Members to Resign

Any member has the right to resign from the Organisation in accordance with the provisions of Rule 11 of the organisation's rules which states:

“11 - RESIGNATION FROM MEMBERSHIP

- (1) A member of the Organization may resign from membership by written notice addressed and delivered to the Secretary/Treasurer of the Branch of which it is a member.
- (2) A notice of resignation from membership of the Organization takes effect:
 - (a) where the member ceases to be eligible to become a member of the Organization;
 - (i) on the day on which the notice is received by the Organization; or
 - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;whichever is later; or
 - (b) in any other case
 - (i) at the end of two (2) weeks after the notice is received by the Organization; or
 - (ii) on the day specified in the notice;whichever is later.
- (3) Any dues payable but not paid by a former member of the Organization, in relation to a period before the member's resignation from the Organization took effect, may be sued for and recovered in the name of the Organization, in a court of competent jurisdiction, as a debt due to the Organization.
- (4) A notice delivered to the person mentioned in sub-rule (1) is taken to have been received by the Organization when it was delivered.
- (5) A notice of resignation that has been received by the Organization is not invalid because it was not addressed and delivered in accordance and delivered in accordance with Rule 11(1).
- (6) A resignation from membership of the Organization is valid even if it is not effected in accordance with this section if the member is informed in writing by or on behalf of the Organization that the resignation has been accepted. “

Number of Employees

The Organisation has no employees and services are provided through an external party to the equivalent of 0.1 of a full-time equivalent employee.

Members of Committee of Management

The persons who held office as members of the Committee of Management of the Organisation at the beginning of the financial year and throughout that year were:

Laurie D'Apice, President.

Gary Mahon – Vice President

Michelle Harwood – Vice President

Peter Anderson, Secretary/Treasurer

Cam Dumesny – Committee Member



Peter Anderson

Secretary/Treasurer

Date: 26 March 2026

Independent auditor's report to the members of Australian Road Transport Industrial Organisation

Report on the audit of the financial report



Our opinion on the financial report

In our opinion, the accompanying financial report of Australian Road Transport Industrial Organisation (the Registered Organisation), is in accordance with the *Australian Accounting Standards*, including:

- giving a true and fair view of the Registered Organisation's financial position as at 30 June 2025 and of its financial performance and cashflows for the year then ended; and
- complying with Australian Accounting Standards and any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act).

What was audited?

We have audited the financial report of the Registered Organisation, which comprises:

- the statement of financial position as at 30 June 2025,
- the statement of profit or loss and other comprehensive income for the year then ended,
- the statement of changes in equity for the year then ended,
- the statement of cash flows for the year then ended,
- notes to the financial statements, including material accounting policy information
- the subsection 255(2A) report, and
- the committee of management statement.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Registered Organisation in accordance with the auditor independence requirements applicable to audits conducted under the *Fair Work (Registered Organisations) Act 2009* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The committee of management are responsible for the other information. The other information comprises the Operating Report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee of Management and Those Charged with Governance for the financial report

The Committee of Management of the Registered Organisation is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the RO Act and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management is responsible for assessing the Registered Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Registered Organisation or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

William Buck Audit (Vic) Pty Ltd

ABN 59 116 151 136



C. L. Sweeney

Director

Fair work registration number: AA2021 / 24

Melbourne, 2 April 2026



13 January 2026

Peter Anderson
Secretary/Treasurer
Australian Road Transport Industrial Organization

Sent via email: reception@vta.com.au

CC: Corrine.siddles@williambuck.com

Dear Peter Anderson

**Australian Road Transport Industrial Organization
Financial Report for the year ended 30 June 2025 – FR2025/74**

I acknowledge receipt of the financial report for the year ended 30 June 2025 for the Australian Road Transport Industrial Organization (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 23 December 2025.

The financial report has not been filed. I have examined the report and identified a number of matters, the details of which are set out below, that you are required to address before the report can be filed.

The committee of management statement, general purpose financial report (GPFR) and auditor's statement will require amendments. The amended report will need to be approved by the committee of management, provided to members and lodged with the Fair Work Commission with a new designated officer's certificate.

The matters identified should be read in conjunction with the *Fair Work (Registered Organisations) Act 2009* (the RO Act), *Fair Work (Registered Organisations) Regulations 2009* (the RO Regs), the 6th edition of the reporting guidelines (RG) made under section 255 of the RO Act and Australian Accounting Standards.

To assist with the preparation of financial reports, organisations should consult the template model financial statements which is available from the Fair Work Commission website.

1. Non-compliance with previous requests

While we filed last year's financial report, we raised certain issues for the reporting unit to address in the preparation of future financial reports. I note that the same errors have appeared in the current report, namely the subsection 255(2A) not included within the scope of the audit and incorrect legislative references.

The Fair Work Commission aims to assist reporting units comply with their obligations under the RO Act and reporting guidelines by providing advice about the errors identified in financial reports.

The Fair Work Commission is unable to file this report until the abovementioned errors have been addressed. Failure to address these issues may lead to the General Manager of the Fair Work Commission exercising his powers under section 330 of the RO Act.

2. Audit report

Audit scope to include subsection 255(2A) report

A general purpose financial report prepared under section 253 of the RO Act also includes the expenditure report required to be prepared under subsection 255(2A) as prescribed by reporting guideline 21. Please note that the subsection 255(2A) report must be identified by title in the auditor's statement in accordance with paragraph 24(c) of Australian Auditing Standard ASA 700 *Forming an Opinion and Reporting on a Financial Report*.

A subsection 255(2A) report was included in the copy of the documents lodged with the Commission but the auditor did not refer to the statement in the auditor's statement.

3. Incorrect legislative references

Reference to Commissioner

The Commission has been the regulator for registered organisations since 6 March 2023. All references to the Registered Organisations Commission and Commissioner of the Registered Organisations Commission must be changed to the Fair Work Commission and General Manager of the Fair Work Commission.

I note that item e (v) of the Committee of Management Statement and Note 1 to the General Purpose Financial Report both refer to Commissioner instead of General Manager.

If you have any queries regarding this letter, please call 1300 341 665 or email regorgs@fwc.gov.au.

Yours sincerely

Fair Work Commission

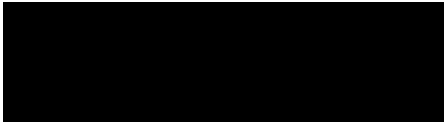
Australian Road Transport Industrial Organisation

Section 268 *Fair Work (Registered Organisations) Act 2009*

Certificate for the year ended 30 June 2025

I Peter Anderson being the Secretary/Treasurer of the Australian Road Transport Industrial Organisation certify:

- that the documents lodged herewith are copies of the full report for the Australian Road Transport Industrial Organisation for the period ended 30 June 2025 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the reporting unit on *19 December 2025*; and
- that the full report was presented to *a meeting of the committee of management* of the reporting unit on *22 December 2025* in accordance with section 266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of prescribed designated officer: 

Name of prescribed designated officer: Peter Anderson.

Title of prescribed designated officer: Secretary Treasurer

Dated: *23/12/2025*



This certificate is only required to be lodged with the Commission

The designated officer's certificate must be completed, signed and dated by a prescribed designated officer **after** all the events within the financial reporting process have been completed. This will occur **after** the presentation of the full report to the relevant s.266 meeting (2nd meeting).



ARTIO

Australian Road Transport
Industrial Organisation

ABN: 63 734 697 902

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

Respect, Respond and Represent

Financial Statements Year Ended 30th June 2025

ARTIO National

PO Box 5, South Melbourne, Victoria 3205
T 03 9646 8590 | E reception@vta.com.au

State Branches

ARTIO VIC	PO Box 5, South Melbourne, Victoria 3205	T 03 9646 8590	E reception@vta.com.au
ARTIO QLD	PO Box 325, Stones Corner, Queensland 4120	T 07 3394 4388	E admin@qta.com.au
ARTIO NSW	P.O. Box 837 Cronulla NSW 2230	T 0412 356 329	E lauried@artionsw.com.au
ARTIO TAS	PO Box 2069 Spreyton, Tas. 7310	T 0427 366 742	E ed@lta.org.au
ARTIO WA	PO Box 500 Bassendean WA 6054	T 0481 064 371	E Cam.Dumesny@westernroads.com.au

AUSTRALIAN ROAD TRANSPORT
INDUSTRIAL ORGANISATION

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

CONTENTS

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AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR
ENDED 30 JUNE 2025

Revenue from contracts with Customers	Note	2025	2024
	2	\$	\$
Branch Fees			
New South Wales		10,000	10,000
Queensland		20,000	20,000
Tasmania		10,000	10,000
Victoria		20,000	20,000
Western Australia		<u>10,000</u>	<u>10,000</u>
Total revenue from contracts with Customers		70,000	70,000
Other Revenue¹¹			
Directors Fees		116,329	-
Sundry Income – Consulting fees		<u>-</u>	<u>-</u>
		-	-
Total revenue		<u>186,329</u>	<u>72,000</u>
EXPENSES			
Accountancy		6,600	6,600
Audit Fees	6	6,350	5,000
Bank Charges		120	120
Consultants Fees	5	15,580	12,600
Directors Fees		116,329	
Donations (political party)	13	3,900	-
General Expenses		-	
Insurance		5,039	4,945
Internet Fees		375	820
Legal Fees	7	1,570	-
Meeting Expense - National Council		282	174
Subscriptions		1,875	3,599
Training Expenses		-	
Travelling Expenses		<u>21,772</u>	<u>24,248</u>
		<u>179,792</u>	<u>58,106</u>
NET SURPLUS FROM OPERATIONS		<u>6,537</u>	<u>11,894</u>

The accompanying notes form part of these financial accounts.

This financial report covers Australian Road Transport Industrial Organisation as an individual entity.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

1

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	2025	2024
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	3	141,870	<u>128,985</u>
TOTAL CURRENT ASSETS		<u>141,870</u>	<u>128,985</u>
TOTAL ASSETS		<u>141,870</u>	<u>128,985</u>
LIABILITIES CURRENT			
LIABILITIES			
Accounts Payable and Other Payables	4	<u>13,652</u>	<u>7,303</u>
TOTAL CURRENT LIABILITIES		<u>13,652</u>	<u>7,303</u>
TOTAL LIABILITIES		<u>13,652</u>	<u>7,303</u>
NET ASSETS		<u>128,218</u>	<u>121,682</u>
EQUITY			
Retained Earnings		<u>128,218</u>	<u>121,682</u>
TOTAL EQUITY		<u>128,218</u>	<u>121,682</u>

The accompanying notes form part of these financial accounts.

This financial report covers Australian Road Transport Industrial Organisation as an individual entity.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

2

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

	\$
Retained Earnings (Deficit) at 30 June 2020	<u>52,782</u>
Surplus attributable to Members 2020/2021	<u>10,118</u>
Retained Earnings (Deficit) at 30 June 2021	<u>62,900</u>
Surplus attributable to Members 2021/2022	<u>21,574</u>
Retained Earnings (Deficit) at 30 June 2022	<u>84,474</u>
Surplus attributable to Members 2022/2023	<u>25,314</u>
Retained Earnings (Deficit) at 30 June 2023	109,788
Surplus attributable to Members 2023/2024	<u>11,894</u>
Retained Earnings (Deficit) at 30 June 2024	121,682
Surplus attributable to Members 2024/2025	<u>6,537</u>
Retained Earnings (Deficit) at 30 June 2025	128,219

The accompanying notes form part of these financial accounts.

This financial report covers Australian Road Transport Industrial Organisation as an individual entity.

3

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025	2024
Receipts from Customer and Members		186,329	70,000
Payments to Suppliers and Members		<u>(173,444)</u>	<u>(60,535)</u>
Net Cash provided by (used in) Operating Activities		<u>12,885</u>	<u>9,465</u>
Net Increase in Cash held		12,885	9,465
Cash at beginning of Financial Year		<u>128,985</u>	<u>119,520</u>
Cash at end of Financial Year Note (2)		<u>141,870</u>	<u>128,985</u>
Receipts from Customers and Members include:			
Branch Affiliation Fees			
ARTIO New South Wales Branch		10,000	10,000
ARTIO Queensland Branch		20,000	20,000
ARTIO Tasmanian Branch		10,000	10,000
ARTIO Victoria Branch		20,000	20,000
ARTIO Western Australia Branch		10,000	10,000
Directors Fees		116,329	
Note (a)			
Reconciliation of Surplus / (Deficit) to Net Cash from Operating Activities:			
Surplus / (Deficit) for the Year		6,537	11,985
Changes in Assets/Liabilities			
(Increase) /Decrease in Net Receivables		-	-
Increase / (Decrease) in Account and other Payables		<u>6,348</u>	<u>(2,429)</u>
Net Cash provided by (used in) Operating Activities		<u>12,885</u>	<u>9,465</u>

The accompanying notes form part of these financial accounts.

This financial report covers Australian Road Transport Industrial Organisation as an individual entity.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, mandatory reporting requirements and the Fair Work (Registered Organisations) Act 2009. For the purpose of preparing the general purpose financial statements the Organisation is a not for profit entity.

The financial report has been prepared on an accruals basis and is based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

(a) Accounting Judgments and Estimates

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(i) Critical Accounting Estimates and Assumptions

The Organisation makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

(ii) Critical Judgments in applying the Branch's Accounting Principles

There are no critical judgments that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

(b) New Australian Accounting Standards

Adoption of New Australian Accounting Standard Requirements

No accounting standard has been adopted earlier than the application date stated in the standard.

The accounting policies adopted are consistent with those of the previous financial year unless otherwise stated.

Future Australian Accounting Standards Requirements

No new standards, amendments to standards or interpretations that were issued prior to the sign off date and are applicable to the future reporting period are expected to have a future financial impact on the organisation.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

(c) Income Tax Expense

The organisation is registered as an "Industrial Organisation" and has an exemption from income tax under Division 50 of the Income Tax Assessment Act 1997.

(d) Contingent Liabilities and Contingent Assets

Contingent liabilities and contingent assets are not recognised in the Statement of Financial Position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

(e) Financial Instruments Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the organisation commits itself to either purchase or sell the asset.

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

(f) Impairment of Assets

At each reporting date, the organisation reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the organisation estimates the recoverable amount of the cash generating unit to which the asset belongs.

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

(h) Revenue and Other Income

The Australian Road Transport Industrial Organisation enters into various arrangements where it receives consideration from another party. These arrangements include consideration in the form of membership subscriptions, membership fees, levies, grants, and donations.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligations in those arrangements.

Revenue from contracts with customers

Where *the Australian Road Transport Industrial Organisation* has a contract with a customer, *the Australian Road Transport Industrial Organisation* recognises revenue when or as it transfers control of goods or services to the customer. *The Australian Road Transport Industrial Organisation* accounts for an arrangement as a contract with a customer if the following criteria are met:

the arrangement is enforceable; and

the arrangement contains promises (that are also known as performance obligations) to transfer goods or services to the customer (or to other parties on behalf of the customer) that are sufficiently specific so that it can be determined when the performance obligation has been satisfied.

Membership Subscriptions and Branch Fees

For membership subscription arrangements that meet the criteria to be contracts with customers, revenue is recognised when the promised goods or services transfer to the customer as a member of *the Australian Road Transport Industrial Organisation*.

If there is only one distinct membership service promised in the arrangement, *the Australian Road Transport Industrial Organisation* recognises revenue as the membership service is provided, which is typically based on the passage of time over the subscription period to reflect *the Australian Road Transport Industrial Organisation's* promise to stand ready to provide assistance and support to the member as required.

If there is more than one distinct good or service promised in the membership subscription, *the Australian Road Transport Industrial Organisation* allocates the transaction price to each performance obligation based on the relative standalone selling price of each promised good or service. In performing this allocation, standalone selling prices are estimated if there is no observable evidence of the price that *the Australian Road Transport Industrial Organisation* charges for that good or service in a standalone sale. When a performance obligation is satisfied, which is either when the customer obtains control of the good or as the service transfers to the customer, *the Australian Road Transport Industrial Organisation* recognises revenue at the amount of the transaction price that was allocated to that performance obligation.

For member subscriptions paid annually in advance, *the Australian Road Transport Industrial Organisation* has elected to apply the practical expedient to not adjust the transaction price for the effects of a significant financing component because the period from when the customer pays and the good or services will transfer to the customer will be one year or less.

When a member subsequently purchases additional goods or services from *the Australian Road Transport Industrial Organisation* at their standalone selling price, *the Australian Road Transport Industrial Organisation* accounts for those sales as a separate contract with a customer.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

Income of the Australian Road Transport Industrial Organisation as a Not-for-Profit Entity

Consideration is received by *the Australian Road Transport Industrial Organisation* to enable the entity to further its objectives. *The Australian Road Transport Industrial Organisation* recognises each of these amounts of consideration as income when the consideration is received (which is when *the Australian Road Transport Industrial Organisation* obtains control of the cash) because, based on the rights and obligations in each arrangement:

the arrangements do not meet the criteria to be contracts with customers because either the arrangement is unenforceable or lacks sufficiently specific promises to transfer goods or services to the customer; and

The Australian Road Transport Industrial Organisation's recognition of the cash contribution does not give rise to any related liabilities.

Interest income

Interest revenue is recognised on a cash received basis.

All revenue is stated net of the amount of goods and services tax (GST).

(i) Expenditure

The Reporting Guidelines the organisation declares that it has not incurred any of the following expenses during the financial year;

- (i) Costs of employers making payroll deductions of members subscriptions
- (ii) Membership fees paid.
- (iii) Fees or subscriptions for affiliation with any political party, federation, congress, councilor group of organisations or any international body with an interest in industrial affairs
- (iv) Compulsory levies
- (v) Employee expenses to office holders or employees as there were no employees during the reporting period
- (vi) Fees or allowances paid to persons for conference attendances
- (vii) Penalties imposed under the Registered Organisations Act with respect to the conduct of the reporting unit

(j) Liabilities

The Reporting Guidelines of the organisation declares that there were no liabilities at the 30 June 2024 for the following:

- (i) Amounts payable for costs of employers making payroll deductions of members' subscriptions.
- (ii) Amounts payable for legal costs
- (iii) Provision for employee entitlements to office holders or employees as there were no employees during the reporting period.

(k) Related Reporting Units

The organisation is a National Body made up of State based organisations as its members.

The organisation relies on the financial support of the State based organisations through the payment of annual membership fees.

The organisation does not provide financial support to any other reporting organisation.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

(l) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

(m) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(n) Going Concern

These financial statements are prepared on a going concern basis. During the financial year the organisation received financial support from its state-based branches by payment of annual subscriptions.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

1. INFORMATION PROVIDED TO MEMBERS OR COMMISSIONER

In accordance with the requirements of the Fair Work (Registered Organisations) Amendment Act 2016, as amended, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272 which reads as follows: -

- (1) A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

2. REVENUE AND INCOME

Disaggregation of revenue from contracts with customers

A disaggregation of *the Australian Road Transport Industrial Organisation's* revenue by type of arrangement is provided on the face of the Statement of Comprehensive Income. The table below also sets out a disaggregation of revenue by type of customer:

<i>Type of customer</i>	2025 \$	2024 \$
Members		
Other reporting units	70,000	70,000
Government	-	-
Other parties	116,329	-
Total revenue from contracts with customers	186,329	70,000

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

Disaggregation of income for furthering activities

A disaggregation of the Australian Road Transport Industrial Organisation's income by type of arrangement is provided on the face of the Statement of Comprehensive Income. The table below also sets out a disaggregation of income by funding source:

	2025 \$	2024 \$
Income funding sources		
Members	70,000	70,000
Other reporting units	-	-
Government	-	-
Other parties	116,329	-
Total income for furthering activities	186,329-	70,000

Note 2A: Membership fees and other revenue from another reporting unit

Membership fees:		
New South Wales	10,000	10,000
Queensland	20,000	20,000
Tasmania	10,000	10,000
Victoria	20,000	20,000
Western Australia	10,000	10,000
Subtotal membership fees	70,000	70,000

Other revenue from another reporting unit:

	-	-
Subtotal other revenue from another reporting unit	-	-
Total membership fees and other revenue from another reporting unit	70,000	70,000

Note 3B: Levies

	-	-
Total levies	-	-

Note 2C: Grants and/or donations

Grants	-	-
Donations	-	-
Total grants and donations	-	-

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

Note 2D Revenue from recovery of wages activity*

Amounts recovered from employers in respect of wages	-	-
Interest received on recovered money	-	-
Total revenue from recovery of wages activity	-	-

Note 2E: Other income

Directors Fees	116,329	-
Consulting Fees	-	-
Total other income	116,329	-

3. CASH AND CASH EQUIVALENTS

	Note	2025	2024
Cash at Bank – National Australia Bank	8	<u>141,870</u>	<u>128,985</u>
		<u>141,870</u>	<u>128,985</u>

4. ACCOUNTS PAYABLE AND OTHER PAYABLES

Current			
GST Payable		1,276	1,153
Other Creditors and Accruals		<u>12,376</u>	<u>6,150</u>
	8	<u>13,652</u>	<u>7,303</u>

5. EXPENSES

Consultant Fees			
Rigby Cooke Lawyers		<u>15,580</u>	<u>12,600</u>
		<u>15,580</u>	<u>12,600</u>

6. REMUNERATION OF AUDITORS

Value of the Services provided			
Financial Statement Audit Services – Current Auditor		6,350	5,000
Other Services		<u>-</u>	<u>-</u>
Total Remuneration of Auditors		<u>6,350</u>	<u>5,000</u>

7. LEGAL FEES

Litigation		-	-
Other		<u>1,570</u>	<u>7,870</u>
		<u>1,570</u>	<u>7,870</u>

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

8. FINANCIAL RISK MANAGEMENT

The organisations financial instruments consist mainly of deposits with banks, accounts receivable and accounts payable.

The totals for each category of financial instruments, measured in accordance with AASB 7 as detailed in the accounting policies to these financial statements are as follows-

Financial Assets	Note	2025	2024
Cash & Cash Equivalents	3	141,870	128,985
Loans & Receivables		-	-
		<u>141,870</u>	<u>128,985</u>
9. Financial Liabilities			
Trade & Other Payables	4	<u>13,652</u>	<u>7,303</u>
		<u>13,652</u>	<u>7,303</u>

Financial Risk Management Policies

The Committee's overall risk management strategy seeks to assist the organisation in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

Risk management policies are approved and reviewed by the Committee on a regular basis. These included the credit risk policies and future cash flow requirements.

Cash and cash equivalents are held in a high-quality financial institution.

The organisation does not invest in shares or derivative instruments and therefore does not expose itself to the fluctuations in price that are inherent in such a market.

10. OTHER ACQUISITIONS OF ASSETS OR LIABILITIES

During the financial year the Organisation has not acquired an asset or liability as a result of:-

- (a) An amalgamation under Part 2 of Chapter 3 of the RO Act.
- (b) A restructure of branches of the organisation.
- (c) A determination by the General Manager under subsection 245(1) of the RO Act of an alternative reporting structure for the organisation.
- (d) A revocation by the General Manager under subsection 249(1) of the RO Act of a certificate issued to an organisation under subsection 245 (1).
- (e) A business combination.

11. SUBSEQUENT EVENTS

Other no events occurred after 30 June 2024, and/or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the Australian Road Transport Industrial Organisation.

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

INFORMATION PROVIDED TO MEMBERS OR REGISTRAR

12. CONTINGENT LIABILITIES, ASSETS AND COMMITMENTS

There were no contingent liabilities, assets or commitments at 30 June 2025.

13. Grants and Donations

Grants:	2025	2024
Total paid that were \$1,000 or less	-	-
Total paid that exceeded \$1,000		-
Donations:		
Total paid that were \$1,000 or less	-	-
Total paid that exceeded \$1,000	3,900	-

14. NIL Activity Disclosure

During the reporting period the reporting unit did not:

- (a) agree to receive financial support from another reporting unit to continue as a going concern
- (b) agree to provide financial support to another reporting unit to ensure they continue as a going concern
- (c) receive revenue from undertaking recovery of wages activity
- (d) pay legal costs relating to litigation
- (e) pay any general expenses
- (f) pay any training expenses
- (g) have a receivable with other reporting unit(s)
- (h) have a payable with other reporting unit(s)
- (i) have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- (j) transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- (k) provide cash flows to another reporting unit and/or controlled entity
- (l) make a payment to a former related party of the reporting unit
- (m) receive periodic or membership subscriptions
- (n) receive revenue via compulsory levies
- (o) receive donations or grants

15. Financial Administration

The financial affairs of the Organisation are managed by the Victorian Transport Association inc. The Victorian Transport Association Inc. provide accounting services in the form of maintaining and preparing accounting information and reports for the Committee of Management and the preparation of the Annual Statements. The Victorian Transport Association inc. charge a fee (Accounting expense) of \$6,600 (2024/25). \$6,600 2023/24.

16. Recovery of Wages

During the reporting period the Organisation did not undertake any recovery of wages activities.

17. ADDITIONAL INFORMATION

The Registered Office of the Organisation is:

Level 1
AAT House
46 Koorringa Way
Port Melbourne 3207, Victoria

Australian Road Transport Industrial Organisation

REPORT REQUIRED UNDER SUBSECTION 255(2A)

for the period ending 30 June 2025

The Committee of Management presents the expenditure report¹ as required under subsection 255(2A) on the Reporting Unit for the year ended 30 June 2025.

Descriptive form

Categories of expenditures	2025 \$	2024 \$
Remuneration and other employment-related costs and expenses - employees	NIL	NIL
Advertising	NIL	NIL
Operating costs	174,322	58,106
Donations to political parties (exc GST)	3,900	NIL
Legal costs	1,570	NIL

Signature of designated officer: . 

Name and title of designated officer: **Peter Anderson, Secretary/Treasurer**

11 December 2025

¹ Subsection 255(2A) provides a discretion to the reporting unit about how to report the required information. It is a matter for the reporting unit to determine whether the required information is presented in diagrammatic form such as, for example, a pie chart or whether it is reported in a descriptive form. Regardless, the reporting unit is only required to report the information in one format.

Committee of Management Statement

On 11 December 2025 the Committee of Management of the Australian Road Transport Industrial Organization passed the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit for the financial year ended 30 June 2025:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act);
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 ("RO Act"); and
 - (iv) been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) no request of a member of the reporting unit or the Commissioner was made under section 272 of the RO Act; and
 - (vi) there has been no order for inspection of financial records made by FWC under s. 273 of the RO Act;
- (f) the reporting unit has not engaged in recovery of wages activity which has resulted in the derivation of revenue in respect of such activity.

For Committee of Management: *Peter Anderson*



Secretary/Treasurer

Signature:

Date: 11 December 2025

AUSTRALIAN ROAD TRANSPORT INDUSTRIAL ORGANISATION
OPERATING REPORT FOR THE YEAR ENDED 30 JUNE 2025

Principal Activities

The principal activities of the Organisation during the financial year were to promote, protect and advance the interests of its members through the maintenance of Industrial Instruments, including Modern Awards, the development of EBA's and representation of members in various state and federal Industrial Commissions and Tribunals.

Results of Principal Activities

The Organisation's principal activities resulted in maintaining and improving the position of its members within the Industrial Relations framework.

Significant Changes in Nature of Principal Activities

There were no significant changes in the nature of the Organisation's principal activities during the financial year.

Significant Changes in Association's Financial Affairs

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Organisation.

Trustee or Director of Trustee Company of Superannuation Entity or Exempt Public Sector Superannuation Scheme

The following officers of the Organisation held reserved positions in the following entities:

Directors of TWU Superannuation Nominees Pty Ltd, a trustee company that is the trustee of TWUSUPER.

Michelle Harwood, (Resigned, 20 March 2025)

Gary Mahon (Resigned, 20 March 2025)

Peter Anderson (Resigned, 20 March 2025)

Laurie D'Apice

Directors of Team Super Pty Ltd

Peter Anderson (Appointed 21 March 2025)

Michelle Harwood (Appointed 21 March 2025)

Gary Mahon (Appointed 21 March 2025)

Alternate Director of Team Super Pty Ltd

Campbell Dumesny (Appointed 21 March 2025)

Number of Members

The number of persons who, at the end of the financial year, were recorded on the Register of Members was 394.

Rights of Members to Resign

Any member has the right to resign from the Organisation in accordance with the provisions of Rule 11 of the organisation's rules which states:

"11 - RESIGNATION FROM MEMBERSHIP

- (1) A member of the Organization may resign from membership by written notice addressed and delivered to the Secretary/Treasurer of the Branch of which it is a member.
- (2) A notice of resignation from membership of the Organization takes effect:
 - (a) where the member ceases to be eligible to become a member of the Organization;
 - (i) on the day on which the notice is received by the Organization; or
 - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;whichever is later; or
 - (b) in any other case
 - (i) at the end of two (2) weeks after the notice is received by the Organization; or
 - (ii) on the day specified in the notice;whichever is later.
- (3) Any dues payable but not paid by a former member of the Organization, in relation to a period before the member's resignation from the Organization took effect, may be sued for and recovered in the name of the Organization, in a court of competent jurisdiction, as a debt due to the Organization.
- (4) A notice delivered to the person mentioned in sub-rule (1) is taken to have been received by the Organization when it was delivered.
- (5) A notice of resignation that has been received by the Organization is not invalid because it was not addressed and delivered in accordance and delivered in accordance with Rule 11(1).
- (6) A resignation from membership of the Organization is valid even if it is not effected in accordance with this section if the member is informed in writing by or on behalf of the Organization that the resignation has been accepted. "

Number of Employees

The Organisation has no employees and services are provided through an external party to the equivalent of 0.1 of a full-time equivalent employee.

Members of Committee of Management

The persons who held office as members of the Committee of Management of the Organisation at the beginning of the financial year and throughout that year were:

Laurie D'Apice, President.

Gary Mahon – Vice President

Michelle Harwood – Vice President

Peter Anderson, Secretary/Treasurer

Cam Dumesny – Committee Member



Peter Anderson

Secretary/Treasurer

Date: 11 December 2025

Independent auditor's report to the members of Australian Road Transport Industrial Organisation

Report on the audit of the financial report

Our opinion on the financial report

In our opinion, the accompanying financial report of Australian Road Transport Industrial Organisation (the Registered Organisation), is in accordance with the *Australian Accounting Standards*, including:

- giving a true and fair view of the Registered Organisation's financial position as at 30 June 2025 and of its financial performance and cashflows for the year then ended; and
- complying with Australian Accounting Standards and any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act).

What was audited?

We have audited the financial report of the Registered Organisation, which comprises:

- the statement of financial position as at 30 June 2025,
- the statement of profit or loss and other comprehensive income for the year then ended,
- the statement of changes in equity for the year then ended,
- the statement of cash flows for the year then ended,
- notes to the financial statements, including material accounting policy information, and
- the committee of management statement.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Registered Organisation in accordance with the auditor independence requirements applicable to audits conducted under the *Fair Work (Registered Organisations) Act 2009* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The committee of management are responsible for the other information. The other information comprises the Operating Report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee of Management and Those Charged with Governance for the financial report

The Committee of Management of the Registered Organisation is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the RO Act and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management is responsible for assessing the Registered Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Registered Organisation or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

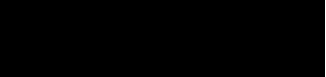
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

William Buck
William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136


C. L. Sweeney
Director
Fair work registration number: AA2021 / 24
Melbourne, 17 December 2025