



30 June 2026

Laura Willington  
Secretary  
Australian Salaried Medical Officers Federation - South Australia Branch

Sent via email: [asmofsa@asmof.org.au](mailto:asmofsa@asmof.org.au)

CC: [matthew.king@williambuck.com.au](mailto:matthew.king@williambuck.com.au)

Dear Laura Willington

**Australian Salaried Medical Officers Federation - South Australia Branch  
Financial Report for the year ended 31 December 2025 – FR2025/217**

I acknowledge receipt of the financial report for the year ended 31 December 2025 for the Australian Salaried Medical Officers Federation - South Australia Branch (the reporting unit). The documents were lodged with the Fair Work Commission (the Commission) on 23 June 2026.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

I make the following comments to assist you when you next prepare a financial report. The Commission will confirm these matters have been addressed prior to filing next year's report.

**1. Timescale requirements**

As you are aware, an organisation is required under the RO Act to undertake certain steps in accordance with specified timelines. Information about these timelines can be found on the Commission website, in particular, the fact sheet [financial reporting process](#) which explains the timeline requirements, and the fact sheet [summary of financial reporting timelines](#) which sets out the timelines in diagrammatical format. The Commission's website also contains a [compliance calculator](#) to help organisations comply with the RO Act timelines.

I note that the following timescale requirements were not met:

Documents must be lodged with Commission within 14 days after committee of management meeting

Section 268 of the RO Act requires a copy of the full report and the designated officer's certificate to be lodged with the Commission within 14 days after the general meeting of members referred to in section 266.

The designated officer's certificate indicates that this meeting occurred on 11 May 2026. If this is correct the documents should have been lodged with the Commission by 25 May 2026.

The full report was not lodged until 23 June 2026.

If this date is correct, the reporting unit should have applied to the General Manager of the Commission for an extension of time to allow a longer period to lodge the required documents.

Please note that in future financial years if the reporting unit cannot lodge within the 14 day period prescribed, a written request for an extension of time, signed by a relevant officer, including any reason for the delay, must be made *prior to* the expiry of the 14 day period.

### **Reporting Requirements**

The Commission's website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the section 253 reporting guidelines and a model set of financial statements.

The Commission recommends that reporting units use these model financial statements to assist in complying with the RO Act, the section 253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please call 1300 341 665 or email [regorgs@fwc.gov.au](mailto:regorgs@fwc.gov.au).

Yours sincerely

**Fair Work Commission**

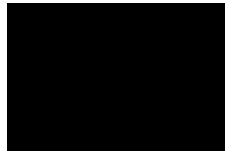
**s.268 Fair Work (Registered Organisations) Act 2009**

**Certificate of Prescribed Designated Officer**

**Certificate for the year ended 31 December 2025**

**I, Dr Laura Willington being the Secretary of the Australian Salaried Medical Officers Federation, SA Branch (ASMOF (SA)) certify:**

- **that the documents lodged herewith are copies of the full report for the Australian Salaried Medical Officers Federation – Australian Salaried Medical Officers Federation, SA Branch for the period ended 31 December 2025 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and**
- **that the full report was provided to members of the reporting unit on 18 April 2026; and**
- **that the full report was presented to a meeting of the Committee of Management of the ASMOF (SA) Branch on 11 May 2026 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.**



**Signature:** .....  
**Dr Laura Willington**  
**ASMOF (SA) Branch Secretary**

**Dated:** 23/06/2026

**ASMOF (SA) Branch**  
**Unit 6, 128 Fullarton Rd**  
**Norwood SA 5067**

**ABN: 23 172 174 608**  
**asmofsa@asmof.org.au**

**Australian Salaried Medical Officers Federation (South  
Australia Branch)**

**Financial Statements - 31 December 2025**

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Contents**  
**For the year ended 31 December 2025**

Operating Report	2-3
Expenditure Report	4
Statement of Profit & Loss and Other Comprehensive Income	5
Statement of Financial Position	6
Statement of Changes in Equity	7
Statement of Cash Flows	8
Notes to the Financial Statements	9-17
Committee of management's Statement	18
Officer Declaration Statement	19
Independent Auditor's Report	20-22

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**OPERATING REPORT**  
for the year ended **31 December 2025**

The committee of management presents its operating report on the ASMOF(SA) for the financial year ended 31 December 2025.

**Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year.**

**Principal Activities**

The principal activities of the Branch during the financial year were:

- To provide industrial services to the members consistent with the objects of the Branch, particularly the object of protecting and improving the interests of members.

**Results of Principal Activities**

The Branch's principal activities resulted in maintaining and improving services provided to its members, promoting, and protecting the broad interests of salaried medical practitioners and advocating the provision and development of quality health services.

**Significant Changes in the Nature of the Principal Activities**

There were no significant changes in the nature of the Branch's principal activities.

**Significant Changes in the Branch's Financial Affairs**

There were no significant changes affecting the financial affairs of the Branch.

**Right of members to Resign – s254(2)(c)**

Members may resign from the Branch in accordance with Rule 11 (Resignation) which reads as follows:

- (1) A member of the Federation may resign from membership by written notice addressed and delivered to the Branch Secretary.
- (2) Notice of resignation from membership of the Federation takes effect:
  - (i) where the member ceases to be eligible to become a member of the Federation:
    - (a) on the day which the notice is received by the Federation; or
    - (b) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;whichever is later; or
  - (ii) in any other case:
    - (a) at the end of 2 weeks after the notice is received by the Federation; or
    - (b) on the day specified in the notice;whichever is later.
- (3) Any dues payable but not paid by a former member of the Federation, in relation to a period before the member's resignation from the Federation took effect, may be sued for and recovered in the name of the Federation, in a court of competent jurisdiction, as a debt to the Federation.

- (4) A notice delivered to the person mention in sub-rule (1) shall be taken to have received by the Federation when it was delivered.
- (5) A notice of resignation that has been received by the Federation is not invalid because it was not addressed and delivered in accordance with sub-rule (1).
- (6) A resignation from membership of the Federation is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the Federation that the resignation has been accepted.
- (7) In special circumstances the Federal Council may by resolution accept the resignation of a member and release the member from any or all outstanding obligations to the Federation, notwithstanding that the provisions of these Rules have not been complied with.

**Officers or members who are superannuation fund trustee(s) or director of a company that is a superannuation fund trustee where being a member or officer of a registered organisation is a criterion for them holding such position.**

No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public superannuation scheme where the criterion for holding such position is that they are an officer or member of an organisation.

**Number of Members**

The number of persons who, at the end of the financial year, were recorded on the Register of Members is **2925**

**Number of Employees**

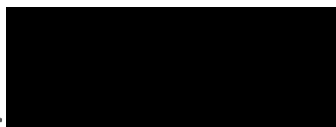
There were no persons who were employees of the Branch during the financial year.

**Names of the Committee of Management members and period positions held during the financial year**

The persons who held office as members of the Committee of Management of the Branch during the financial year unless indicated otherwise were:

Branch Position	Name	Period
President	Dr David Pope	2025
Vice President	Dr Julian White	2025
Hon Secretary	Dr Laura Willington	2025
Ass. Sec/Treasurer	VACANT	2025

Signature:



**Dr Laura Willington**

Title:

**ASMOF(SA) Branch Secretary**

Date:

**09/04/2026**

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Report required under subsection 255(2A)**  
**For the year ended 31 December 2025**

The committee of management presents the expenditure report as required under subsection 255(2A) on the Australian Salaried Medical Officers Federation (South Australia Branch) for the financial year ended 31 December 2025.

Categories of expenditures	2025 (\$)	2024 (\$)
Remuneration and other employment-related costs and expenses – employees	–	–
Advertising	–	–
Operating costs	128,362	108,643
Donations to political parties	–	–
Legal costs	–	–

Signature of prescribed designated officer:



.....

Name of prescribed designated officer:

Dr Laura Willington

Title of prescribed designated officer:

Secretary

Dated:

15 April 2026

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Statement of profit or loss and other comprehensive income**  
**As at 31 December 2025**

	Note	2025 \$	2024 \$
<b>Revenue from contracts with customers</b>			
Membership subscriptions	3	105,807	108,299
Capitation fees and other revenue from another reporting unit	3A	-	-
Levies	3B	-	-
Revenue from recovery of wages activity	3G	-	-
<b>Total revenue from contracts with customers</b>		<u><b>105,807</b></u>	<u><b>108,299</b></u>
<b>Income for furthering activities</b>			
Grant and/or donations	3C	-	-
Income recognised from volunteer services	3D	-	-
<b>Total income for furthering activities</b>		<u>-</u>	<u>-</u>
<b>Other income</b>			
Other income	3E	6,084	-
<b>Total other income</b>		<u><b>6,084</b></u>	<u>-</u>
<b>Total income</b>		<u><b>111,891</b></u>	<u><b>108,299</b></u>
<b>Expenses</b>			
Employee Expenses	4A	-	-
Capitation fees and other expense to another reporting unit	4B	(105,446)	(84,649)
Affiliation fees	4C	-	-
Administration expenses	4D	-	-
Grants or Donations	4E	-	-
Legal costs	4H	-	-
Other expenses	4K	(18,166)	(19,474)
Audit Fees	14	(4,750)	(4,520)
<b>Total expenses</b>		<u><b>(128,362)</b></u>	<u><b>(108,643)</b></u>
<b>Deficit for the year</b>		<b>(16,471)</b>	<b>(344)</b>
<b>Other comprehensive income</b>			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<u><b>(16,471)</b></u>	<u><b>(344)</b></u>

*The above Statement of financial position should be read in conjunction with the accompanying notes*

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Statement of financial position**  
**As at 31 December 2025**

	Note	2025 \$	2024 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	5A	12,028	36,575
Trade and other receivables	5B	6,416	-
<b>Total current assets</b>		<u>18,444</u>	<u>36,575</u>
<b>Total assets</b>		<u>18,444</u>	<u>36,575</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	7A	-	-
Other payables	7B	2,931	4,591
<b>Total current liabilities</b>		<u>2,931</u>	<u>4,591</u>
<b>Total liabilities</b>		<u>2,931</u>	<u>4,591</u>
<b>Net assets</b>		<u>15,513</u>	<u>31,984</u>
<b>Equity</b>			
Retained earnings	10A	15,513	31,984
<b>Total equity</b>		<u>15,513</u>	<u>31,984</u>

*The above Statement of financial position should be read in conjunction with the accompanying notes*

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Statement of changes in equity**  
**For the year ended 31 December 2025**

	<b>Retained earnings</b>	<b>Total equity</b>
	<b>\$</b>	<b>\$</b>
<b>Balance at 1 January 2024</b>	32,328	32,328
Deficit for the year	(344)	(344)
Other comprehensive income for the year	-	-
	<hr/>	<hr/>
<b>Total comprehensive income for the year</b>	(344)	(344)
	<hr/>	<hr/>
<b>Closing balance as at 31 December 2024</b>	<b>31,984</b>	<b>31,984</b>
	<hr/> <hr/>	<hr/> <hr/>
	<b>Retained earnings</b>	<b>Total equity</b>
	<b>\$</b>	<b>\$</b>
<b>Balance at 1 January 2025</b>	31,984	31,984
Deficit for the year	(16,471)	(16,471)
Other comprehensive income for the year	-	-
	<hr/>	<hr/>
<b>Total comprehensive income for the year</b>	(16,471)	(16,471)
	<hr/>	<hr/>
<b>Closing balance as at 31 December 2025</b>	<b>15,513</b>	<b>15,513</b>
	<hr/> <hr/>	<hr/> <hr/>

10A

*The above Statement of changes in equity should be read in conjunction with the accompanying notes*

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Statement of cash flows**  
**For the year ended 31 December 2025**

	Note	2025 \$	2024 \$
<b>OPERATING ACTIVITIES</b>			
<b>Cash received</b>			
Membership fees - SASMOA		109,330	119,129
Other receipts from SASMOA		4,972	-
Other receipts from customers		1,721	-
Receipts from other reporting unit/controlled entity(s)		-	-
<b>Cash used</b>			
Capitation fees - ASMOF		(115,990)	(92,810)
Payments to suppliers		<u>(24,580)</u>	<u>(15,833)</u>
<b>Net cash used in operating activities</b>	11A	<u><b>(24,547)</b></u>	<u><b>(179)</b></u>
<b>INVESTING ACTIVITIES</b>			
<b>Cash received</b>			
		-	-
<b>Cash used</b>			
		<u>-</u>	<u>-</u>
<b>Net cash from (used by) investing activities</b>		<u>-</u>	<u>-</u>
<b>FINANCING ACTIVITIES</b>			
<b>Cash received</b>			
		-	-
<b>Cash used</b>			
		<u>-</u>	<u>-</u>
<b>Net cash from (used by) financing activities</b>		<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents		(24,547)	(179)
Cash and cash equivalents at the beginning of the financial year		<u>36,575</u>	<u>36,754</u>
<b>Cash and cash equivalents at the end of the financial year</b>	5A	<u><u><b>12,028</b></u></u>	<u><u><b>36,575</b></u></u>

*The above Statement of cash flows should be read in conjunction with the accompanying notes*

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Notes to the financial statements**  
**For the year ended 31 December 2025**

**NOTE 1 SUMMARY OF MATERIAL ACCOUNTING POLICIES**

**Basis of Preparation of the Financial Statements**

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards and Interpretations issued by the based Australian Accounting Standards Board (AASB) that apply for the reporting period and the Fair Work (Registered Organisation) Act 2009 (RO Act). For the purposes of preparing the general-purpose financial statement the Branch is a not-for-profit entity.

The financial statements, except for cash flow information, have been prepared using the accrual basis of accounting. The financial statements have been prepared on a historical cost basis except for certain classes of property, plant and equipment and investment properties, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. The financial statements are presented in Australian dollars.

**Comparative amounts**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**Significant accounting judgements and estimates**

There were no significant accounting assumptions or estimates that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**New Australian Accounting Standards**

***Adoption of New Australian Accounting Standards and amendments***

The accounting policies adopted are consistent with those of the previous financial year. There were no new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that impacted the entity in the current financial period.

**Future Australian Accounting Standards**

New standards, amendments to standards or interpretations that were issued prior to the sign-off date and are applicable to future reporting periods are not expected to have a material future financial impact on ASMOF.

**Accounting Policies**

a) **Taxation**

The Australian Salaried Medical Officers Federation (South Australian Branch) is exempt from income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

Revenues, expenses, and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the cash flow statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office is classified within operating cash flows.

b) **Cash on hand**

Cash is recognised at its nominal amount. Cash and cash equivalents include cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the consolidated statement of financial position.

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Notes to the financial statements**  
**For the year ended 31 December 2025**

**NOTE 1 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)**

c) **Financial Liabilities**

Other financial liabilities, including borrowings and trade and other payables, are initially measured at fair value, net of transaction costs.

Other financial liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis.

d) **Going Concern**

The Branch relies on membership fees to continue as a going concern. The Branch is not reliant on agreed financial support of another reporting unit to continue on a going concern basis.

e) **Financial support to another entity**

The Branch has not agreed to provide financial support to another reporting unit to continue as a going concern.

f) **Acquisition of assets and or liabilities that do not constitute a business combination**

The Branch did not acquire any assets or liabilities due to an amalgamation under Part 2 of Chapter 3 of the Fair Work (Registered Organisations) Act 2009/, a restructure of the branches of the federally registered organisation (i.e. ASMOF), or a determination by the Commissioner under subsection 245(1) of the Fair Work (Registered Organisations) Act 2009 or a revocation by the Commissioner under subsection 249(1) of the Fair Work (Registered Organisations) Act 2009.

g) **Revenue**

The entity enters into various arrangements where it receives consideration from another party. These arrangements include consideration in the form of membership subscriptions, capitation fees, levies, grants, and donations.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligations in those arrangements.

*Revenue from contracts with customers*

Where the entity has a contract with a customer, the entity recognises revenue when or as it transfers control of goods or services to the customer. The entity accounts for an arrangement as a contract with a customer if the following criteria are met: the arrangement is enforceable; and the arrangement contains promises (that are also known as performance obligations) to transfer goods or services to the customer (or to other parties on behalf of the customer) that are sufficiently specific so that it can be determined when the performance obligation has been satisfied.

h) **Capitation fees and levies**

Capitation fees and levies are recognised on an accrual basis and recorded as an expense in the year to which it relates.

i) **Contingent Liabilities and Contingent Assets**

Contingent liabilities and contingent assets are not recognised in the Statement of Financial Position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

j) **Recovery of Wages Activity**

The Branch has not undertaken recovery of wages activity during the financial year.

k) **Transactions in the Reporting Period to Related Parties, Declared Bodies and/or other Branches of the organisation**

The organisation received Membership Subscription fees from the SA Salaried Medical Officers Association. (SASMOA).

The organisation pays Capitation Fees to Australian Salaried Medical Officers Federation (ASMOF) and pays Secretarial Service Fees to SASMOA.

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Notes to the financial statements**  
**For the year ended 31 December 2025**

**NOTE 1 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)**

**Terms and conditions of transactions with related parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances for sales and purchases at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 30 June 2025, ASMOF has not recorded any impairment of receivables relating to amounts owed by related parties and declared person or body (2024: \$Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>Revenue received from SASMOA</b>		
Membership Subscriptions	105,807	108,299
<b>Expenses paid to ASMOF</b>		
Capitation Fees	105,446	84,049
<b>Expenses paid to SASMOA</b>		
Secretariat Services fees	16,818	15,909

**NOTE 2 EVENTS AFTER THE REPORTING PERIOD**

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the entity, the results of those operations, or the state of affairs of The Australian Salaried Medical Officers Federation (South Australian Branch) in subsequent financial periods.

**NOTE 3 REVENUE AND INCOME**

A disaggregation of Australian Salaried Medical Officers Federation (South Australia Branch)' revenue by type of arrangement is provided on the face of the Statement of Comprehensive Income. The table below also sets out a disaggregation of revenue by type of customer:

<i>Type of customer</i>	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Members	105,807	108,299
<b>Total revenue from contracts with customers</b>	<b>105,807</b>	<b>108,299</b>

<b>2025</b>	<b>2024</b>
<b>\$</b>	<b>\$</b>

**Note 3A: Capitation fees and other revenue from another Reporting unit**

Capitation fees and other revenue from another Reporting unit

**Total Capitation fees and other revenue from another Reporting unit**

-	-
<b>-</b>	<b>-</b>

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Notes to the financial statements**  
**For the year ended 31 December 2025**

**Note 3B: Levies**

Levies	-	-
<b>Total Levies</b>	-	-

**Note 3C: Grants and/or Donations**

Grants and/or Donations	-	-
<b>Total Grants and/or Donations</b>	-	-

**Note 3D: Income recognised from volunteer services**

Amounts recognised from volunteer services	-	-
<b>Total income recognised from volunteer services</b>	-	-

**Note 3E: Other Income**

Sundry Income	6,084	-
<b>Total Other Income</b>	6,084	-

**Note 3G: Revenue from recovery of wages activity**

Amounts recovered from employers in respect of wages	-	-
Interest received on recovered money	-	-
<b>Total revenue from recovery of wages activity</b>	-	-

**2025**                      **2024**  
**\$**                              **\$**

**NOTE 4 EXPENSES**

**Note 4A: Employees expenses**

**Holders of office:**

Wages and salaries	-	-
Superannuation	-	-
Leave and other entitlements	-	-
Separation and redundancies	-	-
Other employee expenses	-	-
<b>Subtotal employee expenses holders of office</b>	-	-

**Employees other than office holders:**

Wages and salaries	-	-
Superannuation	-	-
Leave and other entitlements	-	-
Separation and redundancies	-	-
Other employee expenses	-	-
<b>Subtotal employee expenses employees other than office holders</b>	-	-
<b>Total employee expenses</b>	-	-

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Notes to the financial statements**  
**For the year ended 31 December 2025**

	2025	2024
	\$	\$
<b>Note 4B: Capitation fees and other expense to another reporting unit</b>		
Capitation Fees - ASMOF	105,446	84,649
<b>Total capitation fees and other expense to another reporting unit</b>	<b>105,446</b>	<b>84,649</b>

<b>Note 4C: Affiliation fees</b>		
<b>Affiliation fees</b>	-	-
<b>Total affiliation fees</b>	-	-

<b>Note 4D: Administration Expenses</b>		
Total paid to employers for payroll deduction of membership subscriptions	-	-
Compulsory levies	-	-
Fees/ allowances – meeting and conferences	-	-
Conference and meeting expenses	-	-
Information communications technology	-	-
<b>Total administration expenses</b>	-	-

	2025	2024
	\$	\$
<b>Note 4E: Grants and Donations</b>		
Grants:		
Total expensed that were \$1000.00 or less	-	-
Total expensed that exceeded \$1000.00	-	-
Donations:		
Total expensed that were \$1000.00 or less	-	-
Total expensed that exceeded \$1000.00	-	-
<b>Total Grants and Donations</b>	-	-

<b>Note 4H: Legal costs</b>		
Litigation	-	-
Other legal costs	-	-
<b>Total Legal costs</b>	-	-

<b>Note 4K: Other Expenses</b>		
Penalties – via RO Act or the Fair Work Act 2009	-	-
Computer & MYOB Fees	365	309
Secretariat services	16,818	15,909
Sundry	983	6
Travel expenses	-	3,250
<b>Total Other Expenses</b>	<b>18,166</b>	<b>19,974</b>

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Notes to the financial statements**  
**For the year ended 31 December 2025**

<b>Note 5 CURRENT ASSETS</b>	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>Note: 5A Cash and cash equivalents</b>		
Cash at bank	12,028	36,575
<b>Total Cash and Cash Equivalents</b>	<b>12,028</b>	<b>36,575</b>
<b>Note 5B: Trade and Other Receivables</b>		
Receivables from other reporting unit(s)	-	-
Membership fees receivable – from SASMOA	6,416	-
<b>Total Trade and Other Receivables</b>	<b>6,416</b>	-
<b>Less allowance for expected credit losses</b>		
Total allowance for expected credit losses	-	-
<b>Total Trade and Other Receivables</b>	<b>6,416</b>	-
<b>Note 7 CURRENT LIABILITIES</b>	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>Note 7A: Trade Payables</b>		
Payables to other reporting units	-	-
<b>Total Trade Payables</b>	-	-
<b>Note 7B: Other Payables</b>		
Payable to employers for making payroll deductions of membership subscriptions	-	-
Legal costs		
Litigation	-	-
Other Legal Costs	-	-
GST Payable / (receivable)	(1,819)	1,071
Accruals	4,750	3,520
<b>Total Other Payables</b>	<b>2,931</b>	<b>4,591</b>
<b>Note 8 PROVISIONS</b>	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>Note 8A: Employee Provisions</b>		
Office Holders:		
Annual leave	-	-
Long service leave	-	-
Separations and redundancies	-	-
Other	-	-
<b>Subtotal employee provisions—office holders</b>	-	-
Employees other than office holders		
Annual leave	-	-
Long service leave	-	-
Separations and redundancies	-	-
Other	-	-
<b>Subtotal employee provisions—employees other than office holders</b>	-	-

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Notes to the financial statements**  
**For the year ended 31 December 2025**

<b>Total employee provisions</b>	-	-
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<b>Note 10 EQUITY</b>	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>

<b>Note 10A: Other Funds</b>		
<b>Other</b>		
Compulsory levy/voluntary contribution fund — if invested in assets	-	-
Other fund(s) required by rules	-	-
<b>Total other funds</b>	<b>-</b>	<b>-</b>

<b>Note 11 CASH FLOW RECONCILIATION</b>	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>

**Note 11A: Cash Flow reconciliation**  
**Reconciliation of Net Cash Provided by Operating Activities to Profit from Ordinary Activities after Tax**

Profit/ (Loss) from ordinary activities after income tax	(16,471)	(344)
Changes in Assets and Liabilities		
(Increase) / Decrease in Trade and other Receivables	(6,416)	-
Increase / (Decrease) in Trade and other Payables	(1,660)	165
Increase in Provisions	-	-
<b>Net Cash provided by operating activities</b>	<b>(24,547)</b>	<b>(179)</b>

<b>2025</b>	<b>2024</b>
<b>\$</b>	<b>\$</b>

**Note 11B: Cash Flow Information**

*From other reporting units*

Cash inflows		
SASMOA	109,330	119,129
<b>Total cash inflows</b>	<b>109,330</b>	<b>119,129</b>
Cash outflows		
ASMOF National	115,990	92,820
<b>Total cash outflows</b>	<b>115,990</b>	<b>92,820</b>

<b>2025</b>	<b>2024</b>
<b>\$</b>	<b>\$</b>

**Note 14 REMUNERATION OF AUDITORS**

**Value of the services provided**

Financial statement audit services	4,750	4,520
Other services	-	-
<b>Total Remuneration of Auditors</b>	<b>4,750</b>	<b>4,520</b>

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Notes to the financial statements**  
**For the year ended 31 December 2025**

**Note 15 FINANCIAL RISK MANAGEMENT**

	2025	2024
	\$	\$

The Branch's financial instruments consist mainly of deposits with banks and accounts payable. The Branch does not have any derivative instrument at 31 December 2025. The total for each category of financial instruments, are as follows:

**Financial Assets**

Cash and cash equivalents	12,028	36,575
Trade receivables	6,416	-
<b>Total Financial Assets</b>	<b>18,444</b>	<b>36,575</b>

**Financial Liabilities**

Trade and other payables	2,931	4,591
<b>Total Financial Liabilities</b>	<b>2,931</b>	<b>4,591</b>

**Financial Risk Management Policies**

The Committee of management is responsible for, among other issues, monitoring and managing financial risk exposures of the Branch. The Committee monitor the branch's transactions and reviews the effectiveness of controls relating to credit risk, financial risk, and interest rate risk. They monitor these risks through monthly committee meetings where monthly management accounts are presented and analysed. Any changes identified are implemented by management.

The Branch's overall risk management strategy seeks to ensure that the Branch meets its financial targets, whilst minimising potential adverse effects of cash flow shortfalls.

**Specific Financial Risk Exposures and Management**

The main risk the Branch is exposed to through financial instruments are credit risk, liquidity risk and market risk relating to interest rate risk.

**Credit Risk**

Exposure to credit risk relating to financial assets arises from the potential non — performance by counterparties of contract obligations that could lead to a financial loss to the Branch.

Credit risk is managed through maintaining procedures (such as the utilisation of systems for the approval, granting and removal of credit limits, regular monitoring of exposure against such limits and monitoring of the financial stability of significant customers and counterparties) ensuring, to the extent possible, that members and counterparties to transactions are of sound credit worthiness.

Risk is also minimised through investing funds in financial institutions that maintain a high credit rating or in entities that the Committee of Management has otherwise cleared as being financially sound.

*Credit risk exposures*

The maximum exposure to credit risk by class of recognised financial assets at the end of the reporting period is equivalent to the carrying value and classification of those financial assets (net of any provisions) as presented in that statement of financial position.

The Branch has no significant concentration of credit risk with any single counterparty or group of counterparties.

**Australian Salaried Medical Officers Federation (South Australia Branch)**  
**Notes to the financial statements**  
**For the year ended 31 December 2025**

**Liquidity Risk**

Liquidity risk arises from the possibility that the Branch might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Branch manages its risk through the following mechanisms:

- preparing forward looking cash flow analysis in relation to its operational, investing and financing activities; and
- only investing cash with major financial institutions.

**Market Risk**

*Interest rate risk*

The Branch is not exposed to any interest rate risk, as it does not have any interest-bearing financial instruments.

**Note 16 SECTION 272 FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or General Manager

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

**Note 17 BRANCH DETAILS**

The principal place of business of the Branch is  
Australian Salaried Medical Officers Federation South Australia Branch Unit 6, 128  
Fullarton Road  
NORWOOD SA 5067

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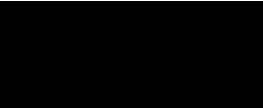
## Committee of Management Statement For the period ended 31 December 2025

On the 09/04/2026 the Committee of Management of the Australian Salaried Medical Officers Federation, SA Branch passed the following resolution in relation to the general-purpose financial report (GPFR) for the year ended 31/12/2025:

The committee of Management declares that in its opinion:

- a) the financial statements and notes comply with the Australian Accounting Standards.
- b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act);
- c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate.
- d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- e) during the financial year to which the GPFR relates and since the end of that year:
  - I. meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - II. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - III. the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
  - IV. where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
  - V. where information has been sought in any request by a member of the reporting unit or the General Manager duly made under section 272 of the RO Act, that information has been provided to the member or the General Manager; and
  - VI. where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.
- f) no revenue has been derived from undertaking recovery of wages activity during the reporting period.

This declaration is made in accordance with a resolution of the committee of management.

Signature: ...  .....

Dr Laura Willington

Title: ASMOF(SA) Branch Secretary

Date: 09 April 2026



**31 December 2025**

**Officer Declaration Statement**

**I, Laura Willington, being the Secretary of the Australian Salaried Medical Officers Federation, SA Branch, declare that the following activities did not occur during the reporting period ended 31 December 2025.**

- agree to receive financial support from another reporting unit to continue as a going concern
- agree to provide financial support to another reporting unit to ensure they continue as a going concern
- receive donations or grants
- pay affiliation fees to other entity
- pay compulsory levies
- pay a grant that was \$1,000 or less
- pay a grant that exceeded \$1,000
- pay a donation that was \$1,000 or less
- pay a donation that exceeded \$1,000
- incur expenses due to holding a meeting as required under the rules of the organisation
- pay a penalty imposed under the RO Act or the *Fair Work Act 2009*

**Signature:**.....

  
**Dr Lauren Willington**  
*Lauren*

**Title:** ASMOF(SA) Branch Secretary

**Date:** 09/04/2026

## Independent auditor's report to the members of Australian Salaried Medical Officers Federation (South Australian Branch)

### Report on the audit of the financial report

#### Our opinion on the financial report

In our opinion, the accompanying financial report of Australian Salaried Medical Officers Federation (South Australian Branch), presents fairly, in all material respects:

- the financial position of Australian Salaried Medical Officers Federation (South Australian Branch) as at 31 December 2025, and
- its financial performance and its cash flows for the year then ended


in accordance with the Australian Accounting Standards and any other requirements imposed by the reporting guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act).

#### What was audited?

We have audited the financial report of the Australian Salaried Medical Officers Federation (South Australian Branch), which comprises:

- the statement of financial position as at 31 December 2025,
- the statement of comprehensive income,
- the statement of changes in equity for the year then ended,
- the statement of cash flows for the year then ended,
- notes to the financial statements, including material accounting policy information,
- the committee of management statement
- report required under subsection 255(2A) of Fair Work (Registered Organisations) Act 2009, and
- the officer declaration statement

#### Basis for Opinion

We conducted our audit in accordance with  standards. Our responsibilities under those standards are further described in the *Australian Accounting Standards Board's Auditing Practice Statement on the Audit of the Financial Report* section of our report. We are independent of the association in accordance with the auditor independence requirements of the *Fair Work (Registered Organisation) Act 2009* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Other Information

The committee of management is responsible for the other information. The other information comprises the information included in the association's annual report and accompanying operating report for the year ended 31 December 2025 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of the Committee of Management for the Financial Report

The committee of management of the reporting unit is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the RO Act, and for such internal control as the committee of management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee of management is responsible for assessing the ability of the association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee of management either intend to liquidate the association or to cease operations, or has no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the reporting unit's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee of management.
- Conclude on the appropriateness of the committee of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the reporting unit's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the reporting unit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the reporting unit to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the reporting unit audit. We remain solely responsible for my audit opinion.

We communicate with the committee of management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during my audit.

I declare that I am an auditor registered under the RO Act.

William Buck

**William Buck (SA)**  
ABN 38 280 203 274



**M.D. King**  
Partner

Registration number (as registered under the RO Act): AA2022/23  
Dated this 9th day of April 2026.