



FAIR WORK
AUSTRALIA

13 April 2012

Mr Timothy Ayres
State Secretary
"Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union" Known as the
Australian Manufacturing Workers' Union (AMWU)
New South Wales Branch
PO Box 167
GRANVILLE 2142 NSW

By email: amwunsw@amwu.asn.au

Dear Mr Ayres,

Re: Fair Work (Registered Organisations) Act 2009 (RO Act) financial report for year ended 30 September 2011 for New South Wales Branch: FR2011/2810

I refer to the above financial report for the AMWU New South Wales Branch for the year ended 30 September 2011 that was lodged 20 March 2012. The financial report has now been filed.

Comments to assist future financial reports

Date Full Report was provided to members

The Certificate of the State Secretary states that the Full Report was provided to members "in the month of January 2012" but does not specify an exact date. Please ensure a date is specified in future.

If you wish to discuss this matter, please contact me on (03) 8661 7921 or by email at Samuel.lynch@fwa.gov.au.

Regards,

Sam Lynch
Organisations, Research & Advice
Fair Work Australia

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING AND KINDRED INDUSTRIES UNION

NEW SOUTH WALES STATE COUNCIL

CERTIFICATE OF STATE SECRETARY

I Timothy Ayres, being the State Secretary of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union New South Wales State Council certify:

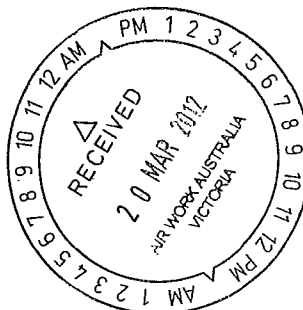
- that the documents lodged herewith are copies of the Full Report, referred to in section 268 of the Fair Work (Registered Organisations) Act 2009; and
- that the Full Report was provided to members in the month of January 2012; and
- that the Full Report was presented to a meeting of the Committee of Management of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union New South Wales State Council on 16th March 2012 in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009.

State Secretary
TIM AYRES



Signature

Date 16 March 2012



Australian Manufacturing
Workers' Union
(Registered as AFMEPKIU)
NSW STATE OFFICE
133 Parramatta Rd
PO Box 167
GRANVILLE NSW 2142
TELEPHONE 02 9897 4200
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amwunsw@amwu.asn.au

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED
INDUSTRIES UNION**

NEW SOUTH WALES BRANCH

FINANCIAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2011

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION
NEW SOUTH WALES BRANCH**

OPERATING REPORT

The State Council, being the Committee of Management for the purposes of the Fair Work (Registered Organisations) Act 2009, presents its operating report of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, New South Wales Branch for the financial year ended 30 September 2011.

Review of the State's Principal Activities

The AFMEPKIU's principal industrial objectives are aimed at the improvement of wages and working conditions for members throughout industry. This has been done primarily by way of industrial awards and enterprise agreements. The AFMEPKIU has also been active in trying to influence governments at all levels in a wide range of political issues.

Significant Changes in Principal Activities

There were no significant changes in the nature of the Branch's principal activities during the financial year.

Results of Principal Activities

The AFMEPKIU New South Wales State Branch's principal activities resulted in a net deficit for the financial year of (\$26,428) (2010: Surplus of \$32,265).

Significant Changes in Financial Affairs

There were no significant changes in the financial affairs of the Branch during the financial year.

The Right of Members to Resign

Rule 43(8) of the AFMEPKIU Rules states that a member may resign his/her membership by notifying his/her State Secretary in writing, addressed and delivered to that Officer.

A notice of resignation from membership takes effect:

- (a) Where the member ceases to be eligible to become a member of the organisation:
 - (i) On the day on which the notice is received by the organisation, or
 - (ii) On the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;

whichever is later; or

- (b) in any other case:
 - (i) at the end of two weeks, after the notice is received by the organisation; or
 - (ii) on the day specified in the notice;

whichever is the later.

Any dues payable, but not paid by a former member of the organisation, in relation to a period before the member's resignation from the organisation took effect, may be sued for and recovered in the name of the organisation, in a court of competent jurisdiction, as a debt due to the organisation.

A notice delivered to the State Secretary shall be taken to have been received by the organisation when it is delivered.

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION

NEW SOUTH WALES BRANCH

OPERATING REPORT (Cont'd)

The Right of Members to Resign (Cont'd)

A notice of resignation that has been received by the organisation is not invalid because it was not addressed and delivered to the State Secretary.

A resignation from membership is valid even if it is not affected in accordance with this Rule if the member is informed in writing by or on behalf of the organisation that the resignation has been accepted.

Nothing in Rule 43(8) of the AFMEPKIU Rules interferes with a member's right to resign from the union as set out under section 174(1) of the Fair Work (Registered Organisations) Act 2009. In accordance with section 174(1) of the Fair Work (Registered Organisations) Act 2009 a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

State Officers or Members who are Trustees of a Superannuation Entity

The details of each officer or member of the NSW Branch who is a trustee of a superannuation entity or an exempt public sector superannuation scheme or a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation, are as follows:

Name of Trustee	Superannuation Fund	Position Held
Tim Ayres	Auscoal Superannuation	Board Member
Tim Ayres	Ebus Superannuation	Alternate Director

Other Relevant Information

The NSW Branch is not aware of any other relevant information.

Prescribed Information Required Under the Fair Work (Registered Organisations) Regulations 2009

- (a) The number of persons that were recorded in the register of members on 30 September 2011 was 26,335.
- (b) The number of persons who were employees of the reporting unit on 30 September 2011 was nil.
- (c) The name of each person who has been a member of the Committee of Management of the State Council, at any time during the reporting period, and the period for which he or she held such a position is as follows.

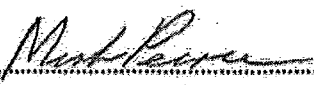
Name	Period Position Held
Peter Tully	01.10.2010 to 30.09.2011
Tim Ayres	01.10.2010 to 30.09.2011
Steve Murphy	01.10.2010 to 30.09.2011
Bruce O'Keefe	01.10.2010 to 30.09.2011
Robyn Fortescue	01.10.2010 to 30.09.2011
Steve Vine	01.10.2010 to 30.09.2011

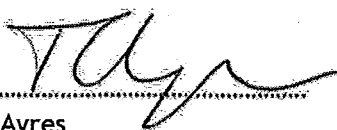
AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION
 NEW SOUTH WALES BRANCH

OPERATING REPORT (Cont'd)

Name	Period Position Held
Sean Morgan	01.10.2010 to 30.09.2011
Mark Pearce	01.10.2010 to 30.09.2011
George Simon	01.10.2010 to 30.09.2011
Bradley Hattenfels	01.10.2010 to 30.09.2011
Jim O'Neill	01.10.2010 to 30.09.2011
Vanessa Seagrove	01.10.2010 to 30.09.2011
Steve Goetz	01.10.2010 to 30.09.2011
Paea Enosi	01.10.2010 to 30.09.2011
Marian Dzurik	01.10.2010 to 30.09.2011
Jenny Tynan	01.10.2010 to 30.09.2011
Frank Sundinuhi	01.10.2010 to 30.09.2011
Scott Hall	01.10.2010 to 30.09.2011
Wayne Sweetman	01.10.2010 to 30.09.2011
Mark Lee	01.10.2010 to 30.09.2011
Andrew Dundas	01.10.2010 to 30.09.2011
Glyn Williams	01.10.2010 to 30.09.2011
Cory Wright	01.10.2010 to 30.09.2011
Michael Whiteman	01.10.2010 to 30.09.2011
William Simmons	01.10.2010 to 30.09.2011
Chris Moutter	01.10.2010 to 30.09.2011
Margaret Hay	01.10.2010 to 30.09.2011
Rod Maclennan	01.10.2010 to 30.09.2011
Lesley Weers	01.10.2010 to 30.09.2011
George Glyntzos	01.10.2010 to 30.09.2011
Richard Wardropper	01.10.2010 to 30.09.2011
Imeleta Lesoa	01.10.2010 to 30.09.2011
Kelly O'Driscoll	01.10.2010 to 30.09.2011
Andrew Currie	01.10.2010 to 30.09.2011
Mark Aubrey	01.10.2010 to 30.09.2011
Alan Rawlinson	01.10.2010 to 30.09.2011
Todd Nickle	01.10.2010 to 30.09.2011
Frank Kenny	01.10.2010 to 30.09.2011
Tom Shiner	01.10.2010 to 30.09.2011

Signed in accordance with a resolution of State Council


 Mark Pearce
 State President


 Tim Ayres
 State Secretary

9 December 2011

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION
NEW SOUTH WALES BRANCH**

COMMITTEE OF MANAGEMENT'S STATEMENT

On 9 December 2011 the State Council of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union New South Wales Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the State Council for the year ended 30 September 2011.

The State Council declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting Standards Reduced Disclosure Requirements;
- (b) the financial report and notes comply with the reporting guidelines of the General Manager of Fair Work Australia;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year ended 30 September 2011;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30 September 2011 and since the end of the financial year:
 - (i) meetings of the State Council were held in accordance with the rules of the organisation and the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation and the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
 - (iv) the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other branches and National Council of the organisation; and
 - (v) no information has been sought in any request of a member of the Branch or the General Manager of Fair Work Australia under section 272 of the Fair Work (Registered Organisations) Act 2009; and
 - (vi) no orders for inspection of the financial records have been made by Fair Work Australia under section 273 of the Fair Work (Registered Organisations) Act 2009.
- f) during the financial year ended 30 September 2011 the New South Wales State Council did not participate in any recovery of wages activity

For the New South Wales State Council:



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Tim Ayres
State Secretary

9 December 2011

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION
 NEW SOUTH WALES BRANCH

STATEMENT OF COMPREHENSIVE INCOME FOR THE
 YEAR ENDED 30 SEPTEMBER 2011

	Note	2011 \$	2010 \$
INCOME			
Remittances from National Council			
- General Fund		1,258,413	1,219,231
Interest Received		<u>138</u>	<u>163</u>
TOTAL INCOME		<u>1,258,551</u>	<u>1,219,394</u>
EXPENDITURE			
Affiliation Fees		103,046	79,523
Bank Charges		665	882
Computing		3,146	3,757
Conference & Meeting Expenses		24,286	50,722
Conference & Meeting Fees & Allowances		14,594	1,761
Delegation/Employee Expenses - Officer Holders		95,167	70,438
Delegation/Employee Expenses - Other Employees		27,109	1,957
Delegation Expenses - Members		125,765	105,752
Donations		19,235	29,091
Freight		-	40
General Office Expenses		112,916	117,948
Insurance		37,036	16,074
Motor Vehicle Expenses		223,826	216,049
Newsletter Expenses		36,067	41,221
Payroll Tax		232,788	244,456
Photocopying		10,373	14,486
Postage		26,852	29,099
Printing		2,586	508
Publicity		83,339	69,100
Professional Services	4	63,650	19,679
Research		1,980	2,726
Salaries- Agencies		2,188	16,625
Stationery		23,274	20,126
Telephone		<u>15,091</u>	<u>35,109</u>
TOTAL EXPENDITURE		<u>1,284,979</u>	<u>1,187,129</u>
NET (DEFICIT) / SURPLUS FOR THE YEAR		<u>(26,428)</u>	<u>32,265</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>(26,428)</u>	<u>32,265</u>

(The attached notes form part of the financial report)

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION
 NEW SOUTH WALES BRANCH

STATEMENT OF FINANCIAL POSITION
 AS AT 30 SEPTEMBER 2011

	Note	2011 \$	2010 \$
ASSETS			
Current Assets			
Cash and cash equivalents	5	14,587	17,605
Receivables	6	39,553	35,951
Total Current Assets		<u>54,140</u>	<u>53,556</u>
TOTAL ASSETS		<u>54,140</u>	<u>53,556</u>
LIABILITIES			
Current Liabilities			
Trade and other payables	7	96,502	69,490
TOTAL LIABILITIES		<u>96,502</u>	<u>69,490</u>
NET LIABILITIES		<u>(42,362)</u>	<u>(15,934)</u>
ACCUMULATED LOSSES		<u>(42,362)</u>	<u>(15,934)</u>

(The attached notes form part of the financial report)

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION
NEW SOUTH WALES BRANCH

STATEMENT OF CHANGES IN ACCUMULATED (LOSSES) FUNDS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

	Accumulated Funds (Losses) \$
Balance at 30 September 2009	(48,199)
Net Surplus for the Year	32,265
Total Comprehensive Income for the Year	<u>32,265</u>
Balance at 30 September 2010	(15,934)
Net Deficit for the Year	(26,428)
Total Comprehensive Income for the Year	<u>(26,428)</u>
Balance at 30 September 2011	<u>(42,362)</u>

(The attached notes form part of the financial report)

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION
 NEW SOUTH WALES BRANCH

STATEMENT OF CASH FLOWS FOR THE
 YEAR ENDED 30 SEPTEMBER 2011

	Note	2011	2010
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Remittances from National Council			
- General Fund		1,258,413	1,219,231
Interest Received		138	163
Payments to Suppliers and Employees		(1,261,569)	(1,222,870)
NET CASH (USED IN) OPERATING ACTIVITIES		<u>(3,018)</u>	<u>(3,476)</u>
NET (DECREASE) IN CASH HELD		(3,018)	(3,476)
Cash at Beginning of Year		<u>17,605</u>	<u>21,081</u>
CASH AT END OF YEAR		<u>14,587</u>	<u>17,605</u>

(The attached notes form part of the financial report)

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION
NEW SOUTH WALES BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements, other authoritative pronouncements of the Australian Accounting Standards Board and the Fair Work (Registered Organisations) Act 2009.

The state council have determined that Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union New South Wales Branch is permitted to apply the Tier 2 reporting requirements (Australian Accounting Standards - Reduced Disclosure Requirements) as set out in AASB 1053 Application of Tiers of Australian Accounting Standards because it is a not-for-profit private sector entity that does not have public accountability. As such, the state council have early adopted AASB 2010-2 Amendments to Australian Accounting Standards Arising from Reduced Disclosure Requirements from 1 October 2010. AASB 2010-2 only mandatorily applies to annual reporting periods commencing on or after 1 July 2013. The early adoption of AASB 2010-2 has had no impact on amounts recognised in the financial statements and related notes because it merely requires less disclosures for these general purpose financial statements, which have been prepared using Australian Accounting Standards - Reduced Disclosure Requirements, than if these financial statements were prepared using Australian Accounting Standards.

BASIS OF PREPARATION

The financial report is for the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union New South Wales Branch. The Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union is an organisation registered under the Fair Work (Registered Organisations) Act 2009. The Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union New South Wales Branch is a Branch of the registered organisation. In accordance with the Act the Union is a body corporate and has perpetual succession. By virtue of this method of incorporation, the Union and the State Branch are not subject to the Corporations Act 2001.

The financial report has been prepared on the basis of historical costs modified by the revaluation of selected financial assets and liabilities for which the fair value basis of accounting has been applied. Cost is based on fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION
NEW SOUTH WALES BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2011 (Cont'd)**

1. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

The following is a summary of the significant accounting policies adopted by the New South Wales Branch in the preparation of the financial report.

(a) (i) Revenue

All members' contributions are paid direct to National Council. Remittances from National Council are the amounts reimbursed by the National Council to cover Branch expenses and are recognised when received by the Branch.

(ii) Expenditure

Expenses represent amounts paid directly by the Branch for operational costs. Other operational expenses e.g. salaries which relate to the Branch are paid for by the National Council and are included in the financial report of the National Council only.

(iii) Employee Entitlements

Provision for employee benefits in the form of Long Service Leave and Accrued Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment in the financial report of the National Council.

(iv) Property, Plant and Equipment

All fixed assets are recorded in the financial reports of the National Council and the depreciation regarding those assets is charged in the National Council accounts.

(v) Income Tax

No provision for income tax is necessary, as Trade Unions are exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

(vi) Accounting Standards Issued But Not Yet Effective

There have been no accounting standards issued which will have a financial impact on the financial report in future periods and which are not yet effective.

(vii) Goods and Services Tax (GST)

Revenues and expenses are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or part of an item of the expense. Receivables and payables on the statement of financial position are shown inclusive of GST.

The net amount of GST recoverable from, or payable to the taxation authority is included as part of receivables or payables as appropriate.

Cash flows are included in the statement of cash flows on a gross basis.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION
NEW SOUTH WALES BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2011 (Cont'd)**

1. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(b) Going Concern Basis of Accounting

The financial report has been prepared on the basis that the Branch is a going concern, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The State Council believes it is appropriate to adopt the going concern basis for preparing the report on the grounds that the National Council has made an undertaking to provide financial support to the Branch.

2. ACCOUNTING ESTIMATES AND JUDGEMENTS

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(a) Critical accounting estimates and assumptions

The New South Wales Branch makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

(b) Critical judgments in applying the New South Wales Branch's accounting principles

There are no critical judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION
NEW SOUTH WALES BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2011 (Cont'd)**

3. INFORMATION TO BE PROVIDED TO MEMBERS OR THE GENERAL MANAGER OF FAIR WORK AUSTRALIA

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Section 272 of the Fair Work (Registered Organisations) Act 2009 which read as follows:

- 1) A member of a reporting unit, or the General Manager of Fair Work Australia, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- 2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- 3) A reporting unit must comply with an application made under subsection (1).

	2011 \$	2010 \$
4. PROFESSIONAL SERVICES		
Auditors - Auditing the financial report	15,500	15,000
- Other Services	3,250	9,425
	<u>18,750</u>	<u>24,425</u>
Legal Expenses	44,900	(4,746)
	<u>63,650</u>	<u>19,679</u>
5. CASH AND CASH EQUIVALENTS		
Cash at Bank	<u>14,587</u>	<u>17,605</u>

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION
 NEW SOUTH WALES BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
 FOR THE YEAR ENDED 30 SEPTEMBER 2011 (Cont'd)

	2011	2010
	\$	\$
6. RECEIVABLES		
Sundry Debtors	160	3,433
Prepayments	39,393	32,518
	<u>39,553</u>	<u>35,951</u>
7. TRADE AND OTHER PAYABLES		
Trade and other payables	96,502	69,490
Sundry Creditors	-	-
	<u>96,502</u>	<u>69,490</u>

8. RELATED PARTIES

- (a) The aggregate amount of remuneration paid to officers during the financial year is included in the National Council's Financial Report.
- (b) The aggregate amount paid during the financial year to a superannuation plan in respect of elected full time officials is included in the National Council's Financial Report.
- (c) There have been no other transactions between the officers and the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.
- (d) The ultimate controlling entity of the Branch is the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, National Council.
- (e) Transactions with Ultimate Controlling Entity
 - (i) Remittances from National Council are disclosed in the income statement.
 - (ii) Net Amounts Receivable from the National Office are as follows:

	2011	2010
	\$	\$
Net amount receivable - National Office	<u> </u>	<u> </u>

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION
NEW SOUTH WALES BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2011 (Cont'd)

9. SUBSEQUENT EVENTS

No subsequent events have occurred that require disclosure.

10. CONTINGENT LIABILITIES

As at 30 September 2011 there are no contingent liabilities.

11. ADDITIONAL BRANCH INFORMATION

The registered office and principal place of business of the Branch is:

Level 2
133 - 137 Parramatta Road,
Granville NSW 2142

INDEPENDENT AUDITOR'S REPORT

To the members of Automotive, Food, Metals, Engineering, Printing & Kindred Industries
Union New South Wales Branch

We have audited the accompanying financial report of Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union New South Wales Branch, which comprises the statement of financial position as at 30 September 2011, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and committee of management's statement.

Committee of Management and the Branch Secretary's Responsibility for the Financial Report

The Committee of Management and the Branch Secretary are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Fair Work (Registered Organisations) Act 2009 and for such internal control as the Committee of Management and the Branch Secretary determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Committee of Management and the Branch Secretary, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies and the Fair Work Act (Registered Organisation) 2009.



INDEPENDENT AUDITOR'S REPORT (cont'd)

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union New South Wales Branch as at 30 September 2011, and its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

BDO Audit (NSW-VIC) Pty Ltd

Jeff Abela

Director

Member of Institute of Chartered Accountants

And Holder of Current Public Practice Certificate

Registered Company Auditor

SYDNEY NSW 2000

9 December 2011