



**Australian Government**  
**Australian Industrial Registry**

Level 35, Nauru House  
80 Collins Street, Melbourne, VIC 3000  
GPO Box 1994S, Melbourne, VIC 3001  
Telephone: (03) 8661 7799  
Fax: (03) 9654 6672

Mr Doug Cameron  
National Secretary  
Automotive, Food, Metals, Engineering,  
Printing and Kindred Industries Union  
PO Box 160  
GRANVILLE NSW 2142

Dear Mr Cameron,

Attention: Mr Warren Soos

**Re: Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union  
Financial Reports - year ended 30 September 2004 - Schedule 1B - Workplace  
Relations Act 1996 (RAO Schedule)**

National Council	FR2004/620
Victoria	FR2004/625
New South Wales	FR2004/621
Queensland	FR2004/622
Tasmania	FR2004/624
South Australia	FR2004/623
Western Australia	FR2004/626

I refer to the financial reports lodged under s268 of the RAO Schedule for the above-mentioned organisation and its branches for the financial year ending 30 September 2004, lodged in the Industrial Registry on 1 April 2005.

The financial reports have been filed and are available for viewing at [www.e-airc.gov.au/188v/](http://www.e-airc.gov.au/188v/).

Further information required - Grants and Donations

The Statement of Loans, Grants and Donations lodged by the National Office on 1 December 2004 under s237 of the RAO Schedule disclosed a total for grants and donations made by the National and State Offices during the financial year of \$178,736, whereas the aggregate of donations according to the financial returns listed above totals \$58,460. The reports for the National and State Offices do not appear to disclose separately any expenditure relating to grants.

In the light of this apparent inconsistency, could you provide further information regarding the above issue by Friday 6 May 2005. The inconsistency may relate to donations made by a Fund of the National Office. For example, in previous financial years the National Office has lodged a separately audited return for the Political Fund which has disclosed an amount in respect of donations.

The Reporting Guidelines require each reporting entity to identify the amount expended on grants and donations in the General Purpose Financial Report (GPFR) - see Item 11(f) at Attachment A. This obligation is in addition to the requirement to notify the details of grants

and donations under s237 of the RAO Schedule. It should be borne in mind that the words 'grant' and 'donation' have the same meaning for the purpose of the GPFR as for s237 of the RAO Schedule - see the Glossary of the Reporting Guidelines.

#### Comments to assist future financial reports

The comments below may assist you when you prepare financial reports in future financial years. These comments chiefly concern the correct disclosure of expenditure as required by Item 11 of the Reporting Guidelines.

#### 'Delegation Expenses'

Many of the branches have disclosed significant amounts of expenditure as '*delegation expenses*'. While the Reporting Guidelines do not specifically require the disclosure of delegation expenses there are express mandatory requirements to disclose, amongst other things, the following items:

- 11 (g) *employee benefits to holders of office of the reporting unit;*
- (h) *employee benefits to employees (other than holders of office) of the reporting unit;*
- (i) *fees or allowances (other than any amount included in an amount referred to in subparagraphs (g) or (h) of this paragraph) to persons in respect of their attendance as representatives of the reporting unit at conferences or other meetings;....*
- (k) *expenses (other than expenses included in an amount referred to elsewhere in this paragraph) incurred in connection with meetings of members of the reporting unit and any conferences or meetings of councils, committees, panels or other bodies for the holding of which the reporting unit was wholly or partly responsible*

Accordingly, in future financial years please ensure that any 'delegation expenses' that relate to any of the above expenditure items (or to any other expenditure items specified in paragraph 11 of the Reporting Guidelines) are separately disclosed in the accounts.

#### Tasmanian Branch - 'Employee Expenses'

The Tasmanian Branch accounts disclose an amount for Employee Expenses of \$132,556. This would appear to be inconsistent with Note 1(e) of the Notes to the Branch Accounts which states:

*No provisions is made for benefits accruing to employees in respect of wages and salaries, annual leave, long services leave and sick leave at the Branch level.*

In future financial years this apparent inconsistency should be clarified - again, please refer to Item 11 of the Reporting Guidelines for a list of mandatory expenditure requirements.

#### Victorian Branch - Legal Expenses

While the accounts for the Victorian Branch disclosed an amount for Professional Services of \$195,840 there was no separate disclosure regarding '*legal costs and other expenses related to litigation or other legal matters*' as required under Item 11(j) of the Reporting Guidelines.

#### Statement of Accounting Policies - consistency between branches

The RAO Schedule requires the financial records for each of the reporting units of an organisation to be kept, as far as practicable, on a consistent basis - see s252(2) of the RAO Schedule and Item 17(e)(iv) of the Reporting Guidelines.

With respect to the above, I note that the 'Statement of Accounting Policies' of many of the branches appear to vary on a number of issues. For example, while most of the branches generally affirm that 'Salaries and Employee Entitlements' are paid by the National Council rather than the branches, the South Australian and Western Australian accounts vary as follows:

- South Australia - the relevant Note only refers to annual leave and long service leave,
- Western Australia - there is no Note regarding this issue

There are similar variations of wording between the branches regarding other issues such as Receivables, Fixed Assets, Depreciation Charges and Goods and Services Tax.

In the light of the above the branches should, to the extent that it is practicable, adopt a consistent approach and consistent wording in their respective Statement of Accounting Policies.

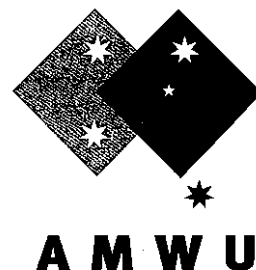
If you have any queries please contact Andrew Schultz at this Registry on (03) 8661 7799.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'A O'Brien', with a stylized flourish at the end.

Andrew O'Brien  
Principal Registry  
Statutory Services Branch

12 April 2005



**AUTOMOTIVE, FOOD, METALS, ENGINEERING , PRINTING AND KINDRED INDUSTRIES UNION**

**CERTIFICATE OF STATE SECRETARY**

I John Camillo, being the State Secretary of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union *South Australian State Council* certify:

- that the documents lodged herewith are copies of the Full Report, referred to in section 268 of the ROA Schedule; and
- that the Full Report was provided to members in the month of January 2005; and
- that the Full Report was presented to a meeting of the Committee of Management of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union *South Australian State Council* on *23<sup>rd</sup> February 2005* in accordance with section 266 of the ROA Schedule.

State Secretary

Signature

Date: 23 February 2005

JOHN CAMILLO  
State Secretary  
Australian Manufacturing  
Workers' Union  
Registered as AFMEPKIU  
SA State Office  
1/229 Greenhill Road  
Dulwich SA 5065  
GPO Box 1051 Adelaide SA 5001  
Telephone 08 8332 6155  
Facsimiles  
Metal, T&S, Food Divisions  
08 8364 2219  
Vehicle & Printing Divisions  
08 8364 0563  
amwusa@amwu.asn.au

**AUTOMOTIVE FOOD METAL ENGINEERING PRINTING & KINDRED  
INDUSTRIES UNION  
SOUTH AUSTRALIAN STATE COUNCIL GENERAL FUND**

**INDEPENDENT AUDIT REPORT**

To the members of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union South Australia Branch

**SCOPE**

The Financial Report and the Responsibility of Committee of Management and Branch Secretary

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements and the state council's statement for the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union South Australia Branch, for the year ended 30 September 2004.

The state council and branch secretary are responsible for the preparation and true and fair presentation of the financial report in accordance with the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

*Audit Approach*

We have conducted an independent audit in order to express an opinion to the members of the Branch. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Workplace Relations Act 1996, including compliance with Accounting Standards and other mandatory professional reporting requirements in Australia a view which is consistent with our understanding of the Branch's financial position and its performance as represented by the results of its operations and cash flows.

23 FEB 2005



We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the state council and the secretary of the branch.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

## **INDEPENDENCE**

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and the Workplace Relations Act 1996.

## **AUDIT OPINION**

In our opinion the financial report of Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union South Australia Branch is in accordance with:

- a) the Workplace Relations Act 1996, including:
  - i) giving a true and fair view of the branch's financial position as at 30 September 2004 and of its performance for the year ended on that date; and
  - ii) complying with Australian Accounting Standards; and
  - iii) complying with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of Schedule 1B of the Act; and
- b) other mandatory professional reporting requirements in Australia.

RUGARI & ASSOCIATES  
Public Accountants



Natale Rugari  
Registered Company Auditor  
17/116 Melbourne Street  
NORTH ADELAIDE SA 5006

Date 26<sup>th</sup> November 2004

**AUTOMOTIVE FOOD METAL ENGINEERING PRINTING & KINDRED INDUSTRIES**  
**UNION**  
**SOUTH AUSTRALIAN STATE COUNCIL GENERAL FUND**

**OPERATING REPORT**

**Review of the State's Principle Activities**

The AFMEPKIU's principle industrial objectives are aimed at the improvement of wages and working conditions for members throughout the industry. This has been done primarily by way of the industrial awards and enterprise agreements. The AFMEPKIU has also been active in trying to influence governments at all levels in a wide range of political issues.

**Significant Changes**

- Accounting for GST
- The impact of the proposal is the Statement of Financial Position will show a paper deficit for the financial year ending 30<sup>th</sup> September 2004. This is caused by the national office remitting GST credit, in place of remittances until the GST accrued is cleared.

**The Right of Members to Resign**

Rule 43 (8) of the AFMEPKIU Rules states that a member may resign his/her membership by notifying his/her State Secretary in writing, addressed and delivered to that officer.

A notice of resignation from membership takes effect:

- a) where the member ceases to be eligible to become a member of the organisation:
- i) on the day on which the notice is received by the organisation; or
  - ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;

whichever is later; or

b) in any other case:

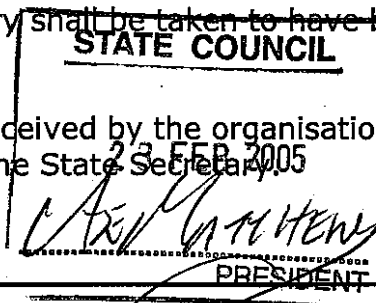
- i) at the end of two weeks, after the notice is received by the organisation; or
- ii) on the day specified in the notice;

whichever is later.

Any dues payable but not paid by a former member of the organisation, in relation to a period before the member's resignation from the organisation took effect, may be sued for and recovered in the name of the organisation, in a court of competent jurisdiction, as a debt due to the organisation.

A notice delivered to the State Secretary shall be taken to have been received by the organisation when it is delivered.

A notice of resignation that has been received by the organisation is not invalid because it was not addressed and delivered to the State Secretary.



**AUTOMOTIVE FOOD METAL ENGINEERING PRINTING & KINDRED INDUSTRIES  
UNION  
SOUTH AUSTRALIAN STATE COUNCIL GENERAL FUND**

A resignation from membership is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the organisation that the resignation has been accepted.

**State Officers or Members who are Trustees of a Superannuation Entity**  
Nil

**Other Relevant Information**  
None to report

**Prescribed Information Required Under the Workplace Relations (RAO) Regulations 2003**

- a) The number of persons that were recorded in the register of members on 30 September 2004 was 16,404.
- b) The number of persons who were employees of the reporting unit on 30 September 2004 was 28, where the number of employees includes both full-time employees and part-time employees measured on a full-time equivalent basis.
- c) The name of each person who has been a member of the committee of management of the State at any time during the reporting period, and the period for which he or she held such a position as follows:

<u>Name</u>	<u>Period Position Held</u>
Peter Bauer	1 October 2003 - 30 September 2004
Wayne Bevan	1 October 2003 - 30 September 2004
Darren Bosch	1 October 2003 - 30 September 2004
Ramon Brown	1 October 2003 - 30 September 2004
John Camillo	1 October 2003 - 30 September 2004
John Campbell	1 July 2004 - 30 September 2004
Christopher Clark	1 October 2003 - 30 September 2004
Colin Fenney	1 October 2003 - 30 September 2004
John Fickling	1 October 2003 - 30 September 2004
Reno Forte	1 October 2003 - 30 September 2004
Jonathon Gee	1 October 2003 - 30 September 2004
John Gresty	1 October 2003 - 30 September 2004
Darren Gunter	1 October 2003 - 30 September 2004
Margaret Hamilton	1 October 2003 - 30 September 2004
Michael Hughes	1 October 2003 - 30 September 2004
Martin Kendall	1 October 2003 - 30 September 2004
Vinko Kister	1 October 2003 - 30 September 2004
Rocky Labbozzetta	1 October 2003 - 30 September 2004
Chris Laverty	1 October 2003 - 30 September 2004
Craig Larner	1 October 2003 - 30 September 2004

STATE COUNCIL  
2003-2005  
*[Signature]*

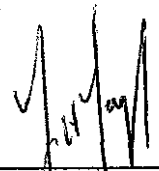
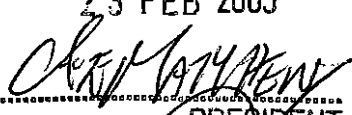


**AUTOMOTIVE FOOD METAL ENGINEERING PRINTING & KINDRED INDUSTRIES**  
**UNION**  
**SOUTH AUSTRALIAN STATE COUNCIL GENERAL FUND**

Brendon McGivern	1 October 2003 - 30 September 2004
Cath McKechnie	1 October 2003 - 30 September 2004
Paul McMahon	1 October 2003 - 30 September 2004
Steve McMillan	1 October 2003 - 30 September 2004
Allan Matthews	1 October 2003 - 30 September 2004
Christopher Matthews	1 October 2003 - 30 September 2004
John Monaghan	1 October 2003 - 30 September 2004
Ian Mortimer	1 October 2003 - 30 September 2004
Shane Mauldon	1 July 2004 - 30 September 2004
Noel O'Brien	1 October 2003 - 30 September 2004
Peter Owen	1 October 2003 - 30 September 2004
Andrew Plant	1 October 2003 - 30 September 2004
Mark Plunkett	1 July 2004 - 30 September 2004
Alan Sibbons	1 October 2003 - 30 September 2004
Kent Stockdale	1 October 2003 - 30 September 2004
Thomas Taylor	1 October 2003 - 30 September 2004
Andrew Thomson	1 October 2003 - 30 September 2004
Roy Van Poppel	1 October 2003 - 30 September 2004
Derek Winter	1 October 2003 - 30 September 2004
Paul Waldron	1 October 2003 - 30 September 2004
Ray St Clair	1 October 2003 - 30 June 2004
James Watson	1 October 2003 - 30 June 2004
Trevor Ball	1 October 2003 - 30 June 2004
Tim Murray	1 October 2003 - 30 July 2004

  
CRAIG LARNER

25<sup>th</sup> November 2004

  
THOMAS TAYLOR  
STATE COUNCIL  
23 FEB 2005  
  
PRESIDENT

**AUTOMOTIVE FOOD METAL ENGINEERING PRINTING & KINDRED INDUSTRIES**  
**UNION**  
**SOUTH AUSTRALIAN STATE COUNCIL GENERAL FUND**

**COMMITTEE OF MANAGEMENT STATEMENT**

On **25 November 2004** the Committee of Management of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, South Australia Council General Fund passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 September 2004:

The Committee of Management declares in relation to the GPFR that in its opinion:

- a) the financial statements and notes comply with the Australian Accounting Standards;
- b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- e) during the financial year to which the GPFR relates and since the end of that year:
  - i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - iv) the organisation does not consist of 2 or more reporting units; and
  - v) no information has been sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule; and
  - vi) no orders have been made by the Commission under section 273 of the RAO Schedule during the period.

For Committee of Management

State Secretary - John Camillo

Signature: 

Date: 25 November 2004

**AUTOMOTIVE FOOD METAL ENGINEERING PRINTING & KINDRED INDUSTRIES**  
**UNION**  
**SOUTH AUSTRALIAN STATE COUNCIL GENERAL FUND**

**Detailed Statement of Financial Position As At 30 September, 2004**

	2004	2003
	\$	\$
<b>Current Assets</b>		
<b>Cash Assets</b>		
Cash At Bank	20,544	6,232
	-----	-----
	20,544	6,232
	-----	-----
<b>Receivables</b>		
Trade debtors	376	1,040
	-----	-----
	376	1,040
	-----	-----
<b>Current Tax Assets</b>		
GST clearing	26,639	93,298
	-----	-----
	26,639	93,298
	-----	-----
<b>Total Current Assets</b>	<b>47,559</b>	<b>100,570</b>
	-----	-----
<b>Total Assets</b>	<b>47,559</b>	<b>100,570</b>
	-----	-----
<b>Current Liabilities</b>		
<b>Current Tax Liabilities</b>		
Amounts withheld from salary and wages	(2,325)	(327)
	-----	-----
	(2,325)	(327)
	-----	-----
<b>Total Current Liabilities</b>	<b>(2,325)</b>	<b>(327)</b>
	-----	-----
<b>Total Liabilities</b>	<b>(2,325)</b>	<b>(327)</b>
	-----	-----
<b>Net Assets</b>	<b>49,884</b>	<b>100,897</b>
	=====	=====
<b>Equity</b>		
Retained profits / (accumulated losses)	49,884	100,897
	-----	-----
<b>Total Equity</b>	<b>49,884</b>	<b>100,897</b>
	=====	=====

<p>49,884</p> <p>STATE COUNCIL</p> <hr/> <p>23 FEB 2005</p> <p>AM 49,884</p> <hr/> <p>PRESIDENT</p>	<p>100,897</p> <hr/> <p>100,897</p> <hr/> <p>100,897</p> <hr/>
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**AUTOMOTIVE FOOD METAL ENGINEERING PRINTING & KINDRED INDUSTRIES**  
**UNION**  
**SOUTH AUSTRALIAN STATE COUNCIL GENERAL FUND**

**Detailed Statement of Financial Performance**  
**For the year ended 30 September, 2004**

	<b>2004</b>	<b>2003</b>
	\$	\$
<b>Income</b>		
Interest received	1,197	707
Other income		694
Remittances from National Council	601,720	741,000
Remittance - Local Purpose	5,932	5,773
	-----	-----
Total income	608,849	748,174
	-----	-----
<b>Expenses</b>		
Affiliation fees	48,087	62,863
AMWU News	20,095	7,620
Audit & Accounting	10,857	10,555
Bank Fees And Charges	1,262	831
Computer (data processing)	4,923	3,255
Delegations - expenses	171,680	181,250
Donations	3,436	6,951
Fringe benefits tax		10,291
General office expenses	23,123	51,439
Insurance	26,097	31,314
Legal fees	(24,394)	33,514
Motor vehicle expenses	93,326	74,113
Organising unit		1,354
Payroll tax	73,835	62,088
Photocopying expenses	34,177	17,506
Postage	28,979	21,820
Printing & stationery	17,820	26,126
Publicity	17,340	5,987
Research & development	25,010	16,740
Salaries - ordinary		628
Telephone, telex & mobiles	84,209	89,034
	-----	-----
Total expenses	659,862	715,279
	-----	-----
<b>Profit (Loss) from Ordinary</b>		
<b>Activities before income tax</b>	<b>(51,013)</b>	<b>32,895</b>
	=====	=====

STATE COUNCIL  
659,862  
23 FEB 2005  
(51,013) AM

**AUTOMOTIVE FOOD METAL ENGINEERING PRINTING & KINDRED INDUSTRIES**  
**UNION**  
**SOUTH AUSTRALIAN STATE COUNCIL GENERAL FUND**

**Statement of Cash Flows**  
**For the year ended 30 September 2004**

**Cash Flow From Operating Activities**

Receipts from customers	608,316	746,967
Payments to Suppliers and employees	(595,201)	(767,862)
Interest received	1,197	707
Net cash provided by (used in) operating activities (note 2)	----- 14,312 -----	----- (20,188) -----
Net increase (decrease) in cash held	14,312	(20,188)
Cash at the beginning of the year	6,232	26,420
Cash at the end of the year (note 1)	----- 20,544 =====	----- 6,232 =====

23 FEB 2005  
*et K. Plouffe*  
PRESIDENT

**AUTOMOTIVE FOOD METAL ENGINEERING PRINTING & KINDRED  
INDUSTRIES UNION  
SOUTH AUSTRALIAN STATE COUNCIL GENERAL FUND**

**Statement of Cash Flows  
For the year ended 30 September 2004**

	2004	2003
	\$	\$
<b>Note 1. Reconciliation Of Cash</b>		
For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.		
Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash At Bank	20,544	6,232
	-----	-----
	20,544	6,232
	=====	=====

**Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Operating Profit After Income Tax**

Operating profit after income tax	(51,013)	32,895
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	664	(500)
Increase (decrease) in sundry provisions	64,661	(52,583)
	-----	-----
<b>Net cash provided by operating activities</b>	<b>14,312</b>	<b>(20,188)</b>
	=====	=====

STATE COUNCIL  
23 FEB 2005  
*CAROL HARRIS*

**AUTOMOTIVE FOOD METAL ENGINEERING PRINTING & KINDRED  
INDUSTRIES UNION  
SOUTH AUSTRALIAN STATE COUNCIL GENERAL FUND**

**NOTES TO THE ACCOUNTS FOR PERIOD ENDED 30 SEPTEMBER 2004**

**1. STATEMENT OF ACCOUNTING POLICIES**

The accounts have been prepared on the cash basis and in accordance with the Statements of Accounting Concepts, applicable Accounting Standards and the Workplace Relations Act, 1996. The accounts have also been prepared on the basis of historical costs and do not take into account changing money values. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the economic entity in the preparation of the accounts.

- a) All membership contributions and entrance fees are paid direct to the National Council of the Union.
- b) The Accruals for Accrued Annual Leave and Long Service Leave are contained in the Accounts of the National Council.
- c) Fixed Assets and depreciation charges are recorded in the Accounts of the National Council.
- d) In the Financial Reports for the six months ended 31 March 2004, each State Council is showing an amount owing from the National Office for GST input Tax Credits.

This has arisen because the National Office administers the Business Activity Statements (BAS) on behalf of the AMWU as a whole. As the National Office lodges the BAS on a monthly basis, any GST Input Tax Credits claimable (including credits earned by the States), are balanced off against the GST the Union must pay on dues/income received.

This has resulted in States accruing GST surpluses that show on the State accounts as amounts owed from the National Office. To correct this, each State will need to create a book entry (no money will be involved) that will remove the 'debt' by reducing the total amount of remittance that are sent to your State.

As this 'debt' is showing in the Statement of Financial Position and not the Statement of Financial Performance, the end of year report will show a 'deficit' approximating the above 'debt'. This is due to the fact that the above amount will be taken from "Remittances from National Council," thereby reducing the States reportable Income.

- e) There is no amount for FBT expense as this is not a National Office Expense.

15 FEB 2005  
*[Signature]*  
PRESIDENT

**AUTOMOTIVE FOOD METAL ENGINEERING PRINTING & KINDRED  
INDUSTRIES UNION  
SOUTH AUSTRALIAN STATE COUNCIL GENERAL FUND**

**2. INFORMATION TO BE PROVIDED TO MEMBER OR REGISTRAR**

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Sub-sections [1], [2] and [3] of section 272 of Schedule 1B which is read as follows:-

- [1] A member of a reporting unit, or a registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- [2] The application must be in writing and must specify period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- [3] A reporting unit must comply with an application made under subsection [1].

**RELATED PARTY TRANSACTIONS**

Transactions with related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The ultimate controlling entity of the Branch is the Automotive, Food, Metals, Engineering, Printing, and Kindred Industries Union, National Council.

Transactions with Ultimate Controlling Entity.

- a) Remittances from National Council are disclosed in the Statement of Financial Performance September.

*Final Notes to Accounts*

**AUSTRALIAN EQUIVALENTS TO INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRSs)**

Commencing with the year ending on 30 September 2006, the branch's financial reports will be required to comply with Australian equivalents to International Financial Reporting Standards (IFRSs) instead of Australian Accounting Standards presently on issue. Comparative financial statements must also be presented in accordance with Australian equivalents to IFRSs for the year ended 30 September 2005.

The Committee of Management considers that no key accounting-policy changes will arise out of this transition to IFRSs. A more detailed review will be conducted during year ended 30 September 2005.

23 FEB 2005  
