



Australian Government
Australian Industrial Registry

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80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7799
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Mr Doug Cameron
National Secretary
Automotive, Food, Metals, Engineering,
Printing and Kindred Industries Union
PO Box 160
GRANVILLE NSW 2142

Dear Mr Cameron,

Attention: Mr Warren Soos

**Re: Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union
Financial Reports - year ended 30 September 2004 - Schedule 1B - Workplace
Relations Act 1996 (RAO Schedule)**

National Council	FR2004/620
Victoria	FR2004/625
New South Wales	FR2004/621
Queensland	FR2004/622
Tasmania	FR2004/624
South Australia	FR2004/623
Western Australia	FR2004/626

I refer to the financial reports lodged under s268 of the RAO Schedule for the above-mentioned organisation and its branches for the financial year ending 30 September 2004, lodged in the Industrial Registry on 1 April 2005.

The financial reports have been filed and are available for viewing at www.e-airc.gov.au/188v/.

Further information required - Grants and Donations

The Statement of Loans, Grants and Donations lodged by the National Office on 1 December 2004 under s237 of the RAO Schedule disclosed a total for grants and donations made by the National and State Offices during the financial year of \$178,736, whereas the aggregate of donations according to the financial returns listed above totals \$58,460. The reports for the National and State Offices do not appear to disclose separately any expenditure relating to grants.

In the light of this apparent inconsistency, could you provide further information regarding the above issue by Friday 6 May 2005. The inconsistency may relate to donations made by a Fund of the National Office. For example, in previous financial years the National Office has lodged a separately audited return for the Political Fund which has disclosed an amount in respect of donations.

The Reporting Guidelines require each reporting entity to identify the amount expended on grants and donations in the General Purpose Financial Report (GPFR) - see Item 11(f) at Attachment A. This obligation is in addition to the requirement to notify the details of grants

and donations under s237 of the RAO Schedule. It should be borne in mind that the words 'grant' and 'donation' have the same meaning for the purpose of the GPFR as for s237 of the RAO Schedule - see the Glossary of the Reporting Guidelines.

Comments to assist future financial reports

The comments below may assist you when you prepare financial reports in future financial years. These comments chiefly concern the correct disclosure of expenditure as required by Item 11 of the Reporting Guidelines.

'Delegation Expenses'

Many of the branches have disclosed significant amounts of expenditure as '*delegation expenses*'. While the Reporting Guidelines do not specifically require the disclosure of delegation expenses there are express mandatory requirements to disclose, amongst other things, the following items:

- 11 (g) *employee benefits to holders of office of the reporting unit;*
- (h) *employee benefits to employees (other than holders of office) of the reporting unit;*
- (i) *fees or allowances (other than any amount included in an amount referred to in subparagraphs (g) or (h) of this paragraph) to persons in respect of their attendance as representatives of the reporting unit at conferences or other meetings;...*
- (k) *expenses (other than expenses included in an amount referred to elsewhere in this paragraph) incurred in connection with meetings of members of the reporting unit and any conferences or meetings of councils, committees, panels or other bodies for the holding of which the reporting unit was wholly or partly responsible*

Accordingly, in future financial years please ensure that any 'delegation expenses' that relate to any of the above expenditure items (or to any other expenditure items specified in paragraph 11 of the Reporting Guidelines) are separately disclosed in the accounts.

Tasmanian Branch - 'Employee Expenses'

The Tasmanian Branch accounts disclose an amount for Employee Expenses of \$132,556. This would appear to be inconsistent with Note 1(e) of the Notes to the Branch Accounts which states:

No provisions is made for benefits accruing to employees in respect of wages and salaries, annual leave, long services leave and sick leave at the Branch level.

In future financial years this apparent inconsistency should be clarified - again, please refer to Item 11 of the Reporting Guidelines for a list of mandatory expenditure requirements.

Victorian Branch - Legal Expenses

While the accounts for the Victorian Branch disclosed an amount for Professional Services of \$195,840 there was no separate disclosure regarding '*legal costs and other expenses related to litigation or other legal matters*' as required under Item 11(j) of the Reporting Guidelines.

Statement of Accounting Policies - consistency between branches

The RAO Schedule requires the financial records for each of the reporting units of an organisation to be kept, as far as practicable, on a consistent basis - see s252(2) of the RAO Schedule and Item 17(e)(iv) of the Reporting Guidelines.

With respect to the above, I note that the 'Statement of Accounting Policies' of many of the branches appear to vary on a number of issues. For example, while most of the branches generally affirm that 'Salaries and Employee Entitlements' are paid by the National Council rather than the branches, the South Australian and Western Australian accounts vary as follows:

- South Australia - the relevant Note only refers to annual leave and long service leave,
- Western Australia - there is no Note regarding this issue

There are similar variations of wording between the branches regarding other issues such as Receivables, Fixed Assets, Depreciation Charges and Goods and Services Tax.

In the light of the above the branches should, to the extent that it is practicable, adopt a consistent approach and consistent wording in their respective Statement of Accounting Policies.

If you have any queries please contact Andrew Schultz at this Registry on (03) 8661 7799.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'A O'Brien', with a stylized flourish at the end.

Andrew O'Brien
Principal Registry
Statutory Services Branch

12 April 2005

**AUTOMOTIVE, FOOD, METALS, ENGINEERING , PRINTING
AND KINDRED INDUSTRIES UNION**

CERTIFICATE OF STATE SECRETARY

I Anne Urquhart, being the State Secretary of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union Tasmania State Council certify:

- that the documents lodged herewith are copies of the Full Report, referred to in section 268 of the ROA Schedule; and
- that the Full Report was provided to members on the 13th to 14th January 2005; and
- that the Full Report was presented to a meeting of the Committee of Management of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union Tasmanian State Council on the 16th February 2005 in accordance with section 266 of the ROA Schedule.

A. E. Urquhart
ANNE URQUHART
STATE SECRETARY

16/2/2005.
DATE

Automotive, Foods, Metals, Engineering, Printing and Kindred Industries Union

Tasmanian Branch

**Financial Statements for the year ended
30 September 2004**

Statement of Financial Performance

Statement of Financial Position

Statement of Cashflows

Notes to the Financial Statements

Independent Audit Report to the Members

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING AND
KINDRED INDUSTRIES UNION**

OPERATING REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2004

Review of the Branch's Principal Activities

The Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, Tasmanian State Council's principal industrial objectives are aimed at the improvement of wages and working conditions for members throughout the industry. This has been done primarily by way of industrial awards and enterprise agreements. The Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, Tasmanian State Council has also been active in trying to influence governments at all levels in a wide range of political issues.

Significant Changes in Nature of Principal Activities

There were no significant changes in the nature of the State Council's principal activities during the financial year.

Results of Principal Activities

The Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, Tasmanian State Council's principal activities resulted in a deficit for the financial year, after abnormal items, of **(\$44,629)**. The reason for the deficit was that the expenses were \$247,235 but the income was only \$202,606 leaving \$44,629.

Significant Changes in the Unions Financial Affairs

No matters or circumstances arose during the reporting year, which significantly affected the financial affairs of the Union.

The Rights of Members to Resign

Rule 43(8) of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union Rules states that a member may resign his/her membership by notifying his/her State secretary in writing, addressed and delivered to that officer.

A notice of resignation from membership takes effect:

- a) where the member ceases to be eligible to become a member of the organisation:
 - i) on the day on which the notice is received by the organisation; or
 - ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;
whichever is later; or

- b) in any other case:
- i) at the end of two weeks after the notice is received by the organisation; or
 - ii) on the day specified in the notice;
- whichever is later.

Any dues payable but not paid by a former member of the organisation, in relation to a period before the member's resignation from the organisation took effect, may be sued for and recovered in the name of the organisation, in a court of competent jurisdiction, as a debt due to the organisation.

A notice delivered to the State Secretary shall be taken to have been received by the organisation when it is delivered.

A notice of resignation that has been received by the organisation is not invalid because it was not addressed and delivered to the State Secretary.

A resignation from membership is valid even if it is not effected in accordance with this Rule of the member is informed in writing by or on behalf of the organisation that the resignation has been accepted.

Nothing in Rule 43(8) of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union Rules interferes with a member's right to resign from the union as set out under section 174 of the Workplace Relations Act 1996.

State Officers or Members who are Trustees of a Superannuation Entity

There is one Officer who is a Director/Member with FIST – Anne Urquhart there are not, to AMWU's knowledge any other member of the State who are trustees of a Superannuation entity.

Prescribed Information Required under the Workplace Relations (RAO) Regulations 2003

- a) the number of persons that were recorded in the register on members on 30 September 2004 was 3,573;
- b) the number of persons who were employees of the reporting unit on 30 September 2004 was 7, where the number of employees includes both full-time employees and part-time employees measured on a full-time equivalent basis;
- c) the names of each person who has been a member of the committee of management of the State at any time during the reporting period, and the period for which he or she held such a position is as follows:

Name	Title of Officer
Anne Urquhart	State President Honorary Regional Secretary – Food and Confectionery Division
Philip Baker	State Secretary Honorary Regional Secretary – - TSA Division - Metal & Engineering Division
Edward Baird	State Vice President Resigned – May 20, 2004
Rodney Graham	State Vice President Appointed May 20, 2004
Donna Sargent	Hon. Regional Secretary - Print Division State Councillor
Stephen Parsell	State Councillor Resigned February 17, 2004
Jannette Williams	State Councillor
Ian Drake	State Councillor
Craig Hanson	State Councillor
Dave Pettit	State Councillor Resigned May 20 th , 2004
Julie Tyne	State Councillor
Sue Creed	State Councillor
Gina Kelly	State Councillor Resigned May 20 th , 2004
Darren Hanisch	State Councillor Appointed May 20 th , 2004
Nigel Warren	State Councillor Appointed May 20 th , 2004
Darryl Bessell	State Councillor Appointed May 20 th , 2004
Mark Green	State Councillor Appointed May 20 th , 2004
Shane Rogers	State Councillor Appointed May 20 th , 2004
Ken Norton	State Councillor Regional President – TSA Division Appointed May 20 th , 2004
Mark Fagan	State Councillor Appointed May 20 th , 2004

All members of the committee of management have been in office since the start of the financial year to the date of this report unless otherwise stated.

STATE SECRETARY

A. E. Urquhart
ANNE URQUHART

16/2/05.
DATE


**Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union
Tasmanian Branch
Committee of Management Statement
For The Year Ended 30 September 2004**

On 24 November 2004 the Committee of Management of the Tasmanian Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 September 2004:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned;
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations.
 - (iv) as the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) no information has been sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule during the period; and
 - (vi) no orders have been made by the Commission for inspection of financial records under section 273 of the RAO Schedule during the period.

Signed on behalf of the Committee of Management


Anne Urquhart
State Secretary

Dated:

9/12/04

**Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union
Tasmanian Branch
Statement of Financial Performance
For The Year Ended 30 September 2004**

	Note	2004 \$	2003 \$
Revenue from ordinary activities	2	202,606	226,585
Employees Expense		(132,556)	(92,034)
Insurance		(7,860)	(5,568)
Affiliation Fees		(28,577)	(16,139)
Motor Vehicle Expenses		(18,053)	(18,519)
Advertising Expenses		(8,379)	(7,841)
Administration Expenses		(49,937)	(50,054)
Legal Expenses		(3,069)	(17,964)
Other Expenses		(804)	(447)
 Net profit/(loss)		<u>(46,629)</u>	<u>18,019</u>
 Total changes in equity other than those resulting from transactions with owners as owners		<u>(46,629)</u>	<u>18,019</u>

The accompanying notes form part of the financial statements.

**Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union
Tasmanian Branch
Statement of Financial Position
As At 30 September 2004**

		2004 \$	2003 \$
Current Assets	Note		
Cash Assets	12(a)	3,494	18,133
Receivables	4	<u>10,834</u>	<u>29,679</u>
Total Current Assets		<u>14,328</u>	<u>47,812</u>
Current Liabilities			
Payables	5	<u>22,090</u>	<u>8,945</u>
Total Current Liabilities		<u>22,090</u>	<u>8,945</u>
Net Assets		<u>(7,762)</u>	<u>38,867</u>
Equity			
Retained Profits/(Accumulated Losses)	6	<u>(7,762)</u>	<u>38,867</u>
Total Equity		<u>(7,762)</u>	<u>38,867</u>

The accompanying notes form part of the financial statements.

**Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union
Tasmanian Branch
Statement of Cash Flows
For The Year Ended 30 September 2004**

		2004 \$ Inflows/ (Outflows)	2003 \$ Inflows/ (Outflows)
Cash Flows From Operating Activities			
	Note		
Remittances from National Council		235,334	226,483
Interest Received		198	102
Rent Received		1,041	-
Legal Expenses Reimbursed		2,900	-
Payments to Suppliers		(254,112)	(215,043)
Net (outflows)/inflows of cash from operating activities	12(b)	(14,639)	11,542
Net Increase/(Decrease) in Cash Held		(14,639)	11,542
Cash at the beginning of the year		18,133	6,591
Cash at the end of the year	12(a)	3,494	18,133

The accompanying notes form part of the financial statements.

**Automotive, Food, Metals, Engineering, Printing and Kindred
Industries Union
Tasmanian Branch
Notes To The Financial Statements
For The Year Ended 30 September 2004**

1. Statement of Accounting Policies

Financial Reporting Framework

The financial report is a general purpose financial report which has been prepared in accordance with the Workplace Relations Act 1996, Accounting Standards and urgent Issues Group Consensus Views, and complies with other requirements of the law.

The financial report has been prepared on the basis of historical cost and except where stated, does not take into accounting changing money values or current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

Significant Accounting Policies

Accounting policies are selected and applied in a manner which ensures that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

The following significant accounting policies have been adopted in the preparation and presentation of the financial report:

(a) *Membership Contributions*

All membership contributions and entrance fees are paid direct to the National Council.

(b) *Revenue Recognition*

Revenue is received from the National Council in the form of reimbursements for expenses incurred. Reimbursements are made on an as required basis and are recognised when received by the Branch.

(c) *Expenses*

Expenses are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of an item of expense.

(d) *Accounts Payable*

Trade payables and other accounts payable are recognised when the Branch becomes obliged to make future payments resulting from the purchase of goods and services.

(e) *Employee Benefits*

No provision is made for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and sick leave at the Branch level. Provisions for these expenses are made at the National Council level.

(f) *Income Tax*

No provision for Income Tax is necessary as the Union is exempt from income tax under Section 50 - 15 of the Income Tax Assessment Act.

**Automotive, Food, Metals, Engineering, Printing and Kindred
Industries Union
Tasmanian Branch
Notes To The Financial Statements
For The Year Ended 30 September 2004**

(g) Goods and Services Tax

Revenues and expenses are recognised net of the amount of goods and services tax (GST), except:

- (i) Where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of an item of expense; or
- (ii) For receivables and payables which are recognised inclusive of GST.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables.

Cash flows are included in the statement of cash flows on a gross basis.

(h) Receivables

Trade receivables and other receivables are recorded at amounts due less any allowance for doubtful debts.

(i) Changes in Accounting Policies

The Branch previously accounted for income and expenditure on a cash basis. In order to comply with the Workplace Relations Act 1996, the accruals basis for accounting has been adopted for the preparation of this financial report. The adjustment that has been made to the financial report for 2004 on adoption of the accruals basis for accounting is an increase in payables of \$7,048 an increase in expenses of \$6,450 and an increase in GST receivable of \$598.

The comparative information has not been restated to show the information that would have been disclosed had the new accounting policy always been applied as this restatement is not material to the financial report.

Going Concern Basis of Accounting

The financial statements have been prepared on the basis that the branch is a going concern, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The committee of management believes it is appropriate to adopt the going concern basis for preparing the financial statements on the grounds that the National Council has made an undertaking to provide financial support to the branch.

**Automotive, Food, Metals, Engineering, Printing and Kindred
Industries Union
Tasmanian Branch
Notes To The Financial Statements
For The Year Ended 30 September 2004**

2. Revenue from Ordinary Activities

	2004 \$	2003 \$
Remittances from National Council		
- General	198,133	225,000
- Local Purpose Fund	1,375	1,483
Interest	198	102
Reimbursement of Legal Expenses	2,900	-
Total Income	<u>202,606</u>	<u>226,585</u>

3. Remuneration of auditors

Auditing the financial report	3,100	2,100
Other services	1,000	1,000
	<u>4,100</u>	<u>3,100</u>

4. Current receivables

GST input credits owed from National Council	10,834	29,679
	<u>10,834</u>	<u>29,679</u>

5. Current payables

Delegate group tax owed to National Council	15,042	8,945
Trade payables	7,048	-
	<u>22,090</u>	<u>8,945</u>

**Automotive, Food, Metals, Engineering, Printing and Kindred
Industries Union
Tasmanian Branch
Notes To The Financial Statements
For The Year Ended 30 September 2004**

6. Retained Profits

	2004 \$	2003 \$
Balance at beginning of year	38,867	20,848
Net profit/(loss)	<u>(46,629)</u>	<u>18,019</u>
Balance at end of year	<u><u>(7,762)</u></u>	<u><u>38,867</u></u>

7. Information to be Provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of Sub-sections (1), (2) and (3) of Section 272 of Schedule 1B which read as follows:-

- (i) A member of a reporting unit, or a registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (ii) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit
- (iii) A reporting unit must comply with an application made under subsection (1).

8. Economic Dependency

The continued operations of the Tasmanian Branch is dependent upon remittances from National Council.

9. Commitments for Expenditure

The branch has no commitments for expenditure.

10. Subsequent Events

There are no subsequent events that have occurred or are likely to occur that require disclosure.

**Automotive, Food, Metals, Engineering, Printing and Kindred
Industries Union
Tasmanian Branch
Notes To The Financial Statements
For The Year Ended 30 September 2004**

11. Related Party

Transactions with related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The ultimate controlling entity of the Branch is the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, National Council.

Transactions with Ultimate Controlling Entity

(a) Remittances from National Council are disclosed in Note 2.

2004	2003
\$	\$
<u>199,508</u>	<u>226,483</u>

(b) At 30 September 2004, the following balances were owed and receivable from the National Council.

GST input credits owed from National Council	10,834	29,679
Delegate group tax owed to National Council	(15,042)	(8,945)
	<u>(4,208)</u>	<u>20,734</u>

12. Notes to the Statement of Cash Flows

(a) Reconciliation of cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash	<u>3,494</u>	<u>18,133</u>
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**Automotive, Food, Metals, Engineering, Printing and Kindred
Industries Union
Tasmanian Branch
Notes To The Financial Statements
For The Year Ended 30 September 2004**

12. Notes to the Statement of Cash Flows (continued)

(b) Reconciliation of profit from ordinary activities to net cash flows from operating activities

	2004	2003
	\$	\$
Profit/(loss) from ordinary activities	(46,629)	18,019
(Increase)/decrease in current receivables	18,845	(15,422)
Increase/(decrease) in current payables	13,145	8,945
	<u>(14,639)</u>	<u>11,542</u>

13. Segment Reporting

The Tasmanian State Council operates within the Industrial Relations sector within the State of Tasmania, providing industrial advice and representation for members.

14. Australian Equivalents to International Financial Reporting Standards

Commencing with the year ending on 30 September 2006, the branch's financial statements will be required to comply with Australian equivalents to International Financial Reporting Standards (IFRS) instead of Australian Accounting Standards presently on issue. Comparative financial statements must also be presented in accordance with Australian equivalents to IFRSs for the year ending 30 September 2005.

The Committee of Management considers that no key accounting policy changes will arise out of this transition to Australian equivalents to IFRS. A more detailed review will be conducted during the year ending 30 September 2005.

15. Financial Instruments

(a) Significant Accounting Policies

Details of significant accounting policies and methods adopted, including the criteria for recognition, the basis of measurement and the basis on which revenues and expenses are recognised, in respect of each class of financial asset, financial liability and equity instrument are disclosed in note 1 to the financial statements.

**Automotive, Food, Metals, Engineering, Printing and Kindred
Industries Union
Tasmanian Branch
Notes To The Financial Statements
For The Year Ended 30 September 2004**

(b) Interest Rate Risk

2004	Average Interest Rate %	Variable Interest Rate \$	Fixed Interest Rate Maturity			Non-Interest Bearing \$	Total \$
			Less than 1 Year \$	1 to 5 Years \$	More than 5 Years \$		
Financial Assets	1.55						
Cash		3,494	-	-	-	-	3,494
Receivables	-	-	-	-	-	10,834	10,834
		3,494	-	-	-	10,834	14,328
Financial Liabilities							
Current payables	-	-	-	-	-	22,090	22,090
		-	-	-	-	22,090	22,090

2003	Average Interest Rate %	Variable Interest Rate \$	Fixed Interest Rate Maturity			Non-Interest Bearing \$	Total \$
			Less than 1 Year \$	1 to 5 Years \$	More than 5 Years \$		
Financial Assets	1.15						
Cash		18,133	-	-	-	-	18,133
Receivables	-	-	-	-	-	29,679	29,679
		18,133	-	-	-	29,679	47,812
Financial Liabilities							
Current payables	-	-	-	-	-	8,945	8,945
		-	-	-	-	8,945	8,945

16. Additional Branch Information

The Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union Tasmanian Branch is a branch of the National Union which is a registered trade union. The union operates in Australia.

Registered Office
28 Station Street
Moonah TAS 7009
Tel: (03) 6228 7099

Principal place of business
28 Station Street
Moonah TAS 7009
Tel: (03) 6228 7099

Independent audit report to the Members of Automotive, Food, Metals, Engineering, Printing And Kindred Industries Union Tasmanian Branch

Scope

We have audited the financial report of Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union Tasmanian Branch for the financial year ended 30 September 2004 as set out on pages 3 to 15. The committee of management is responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia and Workplace Relations Act 1996 so as to present a view which is consistent with our understanding of the branch's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report presents fairly in accordance with applicable Accounting Standards, any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996 and other mandatory professional reporting requirements in Australia the financial position of Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union Tasmanian Branch as at 30 September 2004 and the results of its operations and its cash flows for the year then ended.

Deloitte Touche Tohmatsu

DELOITTE TOUCHE TOHMATSU

LT Cox
Partner
Chartered Accountants
Hobart, 9 December 2004