



FAIR WORK
AUSTRALIA

6 March 2012

Mr. Steve Dargavel
Victorian State Secretary
"Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union" known as the
Australian Manufacturing Workers' Union (AMWU)
PO Box 12321 A'Beckett Street
Melbourne
VIC 8006

Dear Mr. Dargavel,

Re: Financial Report for "Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union" known as the Australian Manufacturing Workers' Union (AMWU) - FR2011/2811

I acknowledge receipt of the financial report for the "Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union" known as the Australian Manufacturing Workers' Union (AMWU) for the year ended 30 September 2011 on 21 February 2012. I also acknowledge receipt of a section 237 statement for Loans, Grants and Donations on 19 December 2011.

The financial report has now been filed.

The financial report was of a good standard. However, I make the following comment to assist you when you next prepare a financial report. You are not required to take any further action in respect of the report lodged.

Financial statements to be given equal prominence

Section 101(11) of the Australian Accounting Standards Board (AASB) Framework requires an entity to present with equal prominence all of the financial statements in a complete set of financial statements. I note that the Statement of Financial Position and the Statement of Changes in Accumulated Funds (Losses) are both presented on page 8 of the financial report, while other financial statements are presented on separate pages. This presentation format does not appear to accord with the equal prominence requirement of section 101(11) of the AASB. Please ensure this is remedied in future financial reports.

Date Full Report was provided to members

The Certificate of the State Secretary states that the Full Report was provided to members "in the month of January 2012" but does not specify an exact date. Please ensure a date is specified in future.

11 Exhibition Street
Melbourne VIC 3000
GPO Box 1994
Melbourne VIC 3001

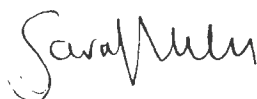
Telephone: (03) 8661 7777
Email: orgs@fwa.gov.au
Facsimile: (03) 9655 0410
Internet: www.fwa.gov.au

Updating references

References should be updated in accordance with the current legislation and regulations. In the signed Auditor's Report there is a reference to the now-defunct *Workplace Relations Act 1996*. Any future references should correctly refer to the *Fair Work (Registered Organisations) Act 2009*.

If you wish to contact me in relation to the lodging of this financial report, I can be contacted on (03) 8661 7775 or by email at sarah.wilkin@fwa.gov.au.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Sarah Wilkin', with a stylized, cursive script.

Sarah Wilkin
Organisations, Research and Advice
Fair Work Australia

FR2011/2809



**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED
INDUSTRIES UNION**

VICTORIA BRANCH

FINANCIAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2011

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION

VICTORIAN BRANCH

OPERATING REPORT

The State Council, being the Committee of Management for the purposes of the Fair Work (Registered Organisations) Act 2009, presents its operating report of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, Victorian Branch for the financial year ended 30 September 2011

Review of the State's Principal Activities

The AFMEPKIU's principal industrial objectives are aimed at the improvement of wages and working conditions for members throughout industry. This has been done primarily by way of industrial awards and enterprise agreements. The AFMEPKIU has also been active in trying to influence governments at all levels in a wide range of political issues.

Significant Changes in Principal Activities

There were no significant changes in the nature of the Branch's principal activities during the financial year.

Results of Principal Activities

The AFMEPKIU Victorian State Branch's principal activities resulted in a surplus/(deficit) for the financial year of (\$6,879).

Significant Changes in Financial Affairs

There were no significant changes in the financial affairs of the Branch during the financial year.

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION

VICTORIAN BRANCH

OPERATING REPORT (cont'd)

The Right of Members to Resign

Rule 43(8) of the AFMEPKIU Rules states that a member may resign his/her membership by notifying his/her State Secretary in writing, addressed and delivered to that officer.

A notice of resignation from membership takes effect:

- (a) Where the member ceases to be eligible to become a member of the organisation:
 - (i) On the day on which the notice is received by the organisation; or
 - (ii) On the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;

whichever is later; or

- (b) In any other case:
 - (i) At the end of two weeks, after the notice is received by the organisation; or
 - (ii) On the day specified in the notice;

whichever is later.

Any dues payable but not paid by a former member of the organisation, in relation to a period before the member's resignation from the organisation took effect, may be sued for and recovered in the name of the organisation, in a court of competent jurisdiction, as a debt due to the organisation.

A notice delivered to the State Secretary shall be taken to have been received by the organisation when it is delivered.

A notice of resignation that has been received by the organisation is not invalid because it was not addressed and delivered to the State Secretary.

A resignation from membership is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the organisation that the resignation has been accepted.

Nothing in Rule 43(8) of the AFMEPKIU Rules interferes with a member's right to resign from the union as set out under section 174(1) of the Fair Work (Registered Organisations) Act 2009. In accordance with section 174(1) of the Fair Work (Registered Organisations) Act 2009 a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION

VICTORIAN BRANCH

OPERATING REPORT (cont'd)

State Officers or Members who are Trustees of a Superannuation Entity

The details of each officer or member of the Victorian Branch who is a trustee of a superannuation entity or an exempt public sector superannuation scheme or a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation, are as follows:

Name of officer or member	Superannuation Fund	Position Held
Ian Jalocha	Ford Employees Superannuation Fund	Policy Committee-Member Representative
Wayne Moore	Ford Employees Superannuation Fund	Policy Committee-Member Representative
Emma Stafrace	Ford Employees Superannuation Fund	Policy Committee-Member Representative
Steffan Verescuk	Ford Employees Superannuation Fund	Policy Committee-Member Representative
Tony Whelan	Ford Employees Superannuation Fund	Policy Committee-Member Representative
Paul Polistena	Toyota Employees Superannuation Trust	Trustee/Director-Member Representative
Mahavidanalage Pirganya Gunarathe	Toyota Employees Superannuation Trust	Trustee/Director-Member Representative
Joe Xerri	Toyota Employees Superannuation Trust	Trustee/Director-Member Representative
Eddy DeGeest	Holden Employees Superannuation Fund	Trustee/Director-Member Representative

Other Relevant Information

The Victorian Branch is not aware of any other relevant information.

Prescribed Information Required Under the Fair Work (Registered Organisations) Regulations 2009

- (a) The number of persons who were recorded in the register of members on 30 September 2011 was 40,171.
- (b) The number of persons who were employees of the reporting unit on 30 September 2011 was 0.
- (c) The name of each person who has been a member of State Council, at any time during the reporting period, and the period for which he or she held such a position is as follows:

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION

VICTORIAN BRANCH

Name	Period Position Held
J Bellerby	1 October 2010 to 30 September 2011
Y Bicknell	1 October 2010 to 30 September 2011
D Bonar	1 October 2010 to 30 June 2011
G Brown	1 October 2010 to 30 September 2011
J Brown	1 October 2010 to 15 March 2011
S Carnie	1 October 2010 to 30 September 2011
J Cini	1 October 2010 to 30 September 2011
C L Cleave	1 October 2010 to 30 September 2011
S J Coe	1 October 2010 to 18 August 2011
M Cohen	30 April 2011 to 30 September 2011
D Corben	30 April 2011 to 30 September 2011
S Dargavel	1 October 2010 to 30 September 2011
E DeGeest	1 October 2010 to 30 September 2011
K DeGraaff	1 October 2010 to 30 September 2011
L Diehm	1 October 2010 to 30 September 2011
P Difelice	1 October 2010 to 30 September 2011
S Dodd	1 October 2010 to 30 September 2011
P Douglas	1 October 2010 to 30 September 2011
F Fairley	1 October 2010 to 30 September 2011
L Farrugia	1 October 2010 to 30 September 2011
C Gibbs	1 October 2010 to 30 September 2011
T Hale	1 October 2010 to 30 September 2011
J Herbertson	19 July 2011 to 30 September 2011
P A James	1 October 2011 to 30 June 2011
V Jose	1 October 2010 to 30 September 2011
C Kelly	1 October 2010 to 30 September 2011
B Kerrigan	1 October 2010 to 30 September 2011
W Klempel	1 October 2010 to 30 September 2011
A P Lenne	1 October 2010 to 30 September 2011
C Marshall	1 October 2010 to 30 September 2011
J Mathieson	27 April 2011 to 30 September 2011
T Mavromatis	1 October 2010 to 30 September 2011
A D Mayne	1 October 2010 to 30 September 2011
A McCarthy	1 October 2010 to 30 September 2011
K A McCarthy-Sexton	1 October 2010 to 30 September 2011
P Mikronis	1 October 2010 to 30 September 2011
A Moore	19 July 2011 to 30 September 2011
B Morgan	1 October 2010 to 30 September 2011
D Nguyen	1 October 2010 to 30 September 2011
D E Nunns	1 October 2010 to 3 December 2010
K H Osborne	1 October 2010 to 30 September 2011
C Pandolfo	1 October 2010 to 30 September 2011
R Portelli	1 October 2010 to 30 September 2011
M Rob	1 October 2010 to 30 September 2011
G Robb	1 October 2010 to 30 September 2011
A Saliba	1 October 2010 to 30 September 2011
B R Sexton	1 October 2010 to 30 September 2011
C Spindler	1 October 2010 to 15 October 2010
M Spyker	1 October 2010 to 30 September 2011
M Terry	1 October 2010 to 30 September 2011

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION

VICTORIAN BRANCH

B Thanas	19 July 2011 to 30 September 2011
A Thomas	1 October 2010 to 30 September 2011
C Voogt	1 October 2010 to 30 September 2011
D Walmsley	1 October 2010 to 30 September 2011
J Zwart	1 October 2010 to 30 September 2011

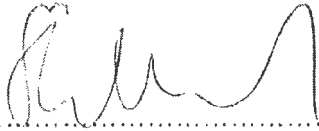
OPERATING REPORT (cont'd)

Signed in accordance with a resolution of State Council



Chris Cleave

State President



Steve Dargavel

State Secretary

7th December 2011

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION

VICTORIAN BRANCH

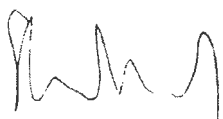
COMMITTEE OF MANAGEMENT'S STATEMENT

On 7th December 2011 the State Council of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union Victorian Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the State Council for the year ended 30 September 2011.

The State Council declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting Standards – Reduced Disclosure Requirements;
- (b) the financial report and notes comply with the reporting guidelines of the General Manager of Fair Work Australia;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year ended 30 September 2011;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30 September 2011 and since the end of the financial year:
 - (i) meetings of the State Council were held in accordance with the rules of the organisation and the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation and the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
 - (iv) the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other branches and National Council of the organisation; and
 - (v) no information has been sought in any request of a member of the Branch or the General Manager of Fair Work Australia under section 272 of the Fair Work (Registered Organisations) Act 2009; and
 - (vi) no orders for inspection of the financial records have been made by Fair Work Australia under section 273 of the Fair Work (Registered Organisations) Act 2009.
- (f) during the financial year ended 30 September 2011 the Victorian State Council did not participate in any recovery of wages activity

For the Victorian State Council:



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Steve Dargavel
State Secretary
7th December 2011

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION**

VICTORIAN BRANCH

**STATEMENT OF COMPREHENSIVE INCOME FOR THE
YEAR ENDED 30 SEPTEMBER 2011**

	Note	2011 \$	2010 \$
INCOME			
Remittances from National Council			
- General Fund		1,789,398	2,704,426
- Local Purpose Allocation		-	-
Interest Received		729	786
TOTAL INCOME		<u>1,790,127</u>	<u>2,705,212</u>
EXPENDITURE			
Affiliation Fees		286,161	276,701
Bank Charges		993	1,402
Computing		830	547
Conference & Meeting Expenses - External		6,298	5,185
Conference & Meeting Expenses – Internal		8,810	67,270
Delegation/Employee Expenses – Officer Holders		119,668	98,514
Delegation/Employee Expenses – Other Employees		47,357	59,214
Delegation Expenses – Members		123,817	178,737
Donations		3,540	6,890
Freight		196	326
General Office Expenses		70,066	86,036
Insurance		73,954	122,939
Motor Vehicle Expenses		317,728	364,157
Newsletter Expenses		20,236	5,101
Payroll Tax		339,193	302,902
Photocopying		15,770	50,521
Postage		44,352	50,072
Printing		8,687	17,991
Publicity		26,911	55,708
Professional Services	4	160,124	658,474
Research		31,577	29,884
Salaries-Agencies		4,230	23,406
Stationery		29,343	35,020
Telephone		57,165	66,580
TOTAL EXPENDITURE		<u>1,797,006</u>	<u>2,563,577</u>
NET SURPLUS/ (DEFICIT) FOR THE YEAR		<u>(6,879)</u>	<u>141,635</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>(6,879)</u>	<u>141,635</u>

(The attached notes form part of the financial report)

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION**

VICTORIAN BRANCH

**STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2011**

	Note	2011 \$	2010 \$
ASSETS			
Current Assets			
Cash and cash equivalents	5	73,033	101,019
Receivables	6	<u>1,734</u>	<u>12,329</u>
Total Current Assets		<u>74,767</u>	<u>113,348</u>
TOTAL ASSETS		<u>74,767</u>	<u>113,348</u>
TOTAL LIABILITIES			
Trade and other payables	7	<u>61,489</u>	<u>93,191</u>
NET ASSETS/ (LIABILITIES)		<u>13,278</u>	<u>20,157</u>
ACCUMULATED FUNDS/ (LOSSES)		<u>13,278</u>	<u>20,157</u>

**STATEMENT OF CHANGES IN ACCUMULATED FUNDS (LOSSES)
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

	Accumulated Funds (Losses) \$
Balance at 30 September 2009	(121,478)
Net Surplus (Deficit) for the Year	141,635
Total Comprehensive Income for the Year	<u>-</u>
Balance at 30 September 2010	<u>20,157</u>
Net Surplus (Deficit) for the Year	(6,879)
Total Comprehensive Income for the Year	<u>-</u>
Balance at 30 September 2011	<u>13,278</u>

(The attached notes form part of the financial report)

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION**

VICTORIAN BRANCH

**STATEMENT OF CASH FLOWS FOR THE
YEAR ENDED 30 SEPTEMBER 2011**

	2011	2010
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Remittances from National Council		
-General Fund	1,799,993	2,569,232
-Local Purpose Allocation	-	-
Interest Received	729	786
Payments to Suppliers and Employees	<u>(1,828,708)</u>	<u>(2,481,136)</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>(27,986)</u>	<u>88,882</u>
NET INCREASE (DECREASE) IN CASH HELD	(27,986)	88,882
Cash at Beginning of Year	<u>101,019</u>	<u>12,137</u>
CASH AT END OF YEAR	<u>73,033</u>	<u>101,019</u>

(The attached notes form part of the financial report)

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION

VICTORIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2011

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, other authoritative pronouncements of the Australian Accounting Standards Board and the Fair Work (Registered Organisations) Act 2009.

The state council have determined that Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union Victorian Branch is permitted to apply the Tier 2 reporting requirements (Australian Accounting Standards – Reduced Disclosure Requirements) as set out in AASB 1053 *Application of Tiers of Australian Accounting Standards* because it is a not-for-profit private sector entity that does not have public accountability. As such, the state council has early adopted AASB 2010-2 *Amendments to Australian Accounting Standards Arising from Reduced Disclosure Requirements* from 1 October 2010. AASB 2010-2 only mandatorily applies to annual reporting periods commencing on or after 1 July 2013. The early adoption of AASB 2010-2 has had no impact on amounts recognised in the financial statements and related notes because it merely requires less disclosures for these general purpose financial statements, which have been prepared using Australian Accounting Standards - Reduced Disclosure Requirements, than if these financial statements were prepared using Australian Accounting Standards.

BASIS OF PREPARATION

The financial report is for the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union Victorian Branch. The Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union is an organisation registered under the Fair Work (Registered Organisations) Act 2009. The Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union Victorian Branch is a Branch of the registered organisation. In accordance with the Act the Union is a body corporate and has perpetual succession. By virtue of this method of incorporation, the Union and the State Branch are not subject to the Corporations Act 2001.

The financial report has been prepared on the basis of historical costs modified by the revaluation of selected financial assets and liabilities for which the fair value basis of accounting has been applied. Cost is based on fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION

VICTORIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2011 (Cont'd)

1. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

The following is a summary of the significant accounting policies adopted by the Victorian Branch in the preparation of the financial report.

a) (i) Revenue

All members' contributions are paid direct to National Council. Remittances from National Council are the amounts reimbursed by the National Council to cover Branch expenses and are recognised when received by the Branch.

(ii) Expenditure

Expenses represent amounts paid directly by the Branch for operational costs. Other operational expenses e.g. salaries which relate to the Branch are paid for by the National Council and are included in the financial report of the National Council only.

(iii) Employee Entitlements

Provision for employee benefits in the form of Long Service Leave and Accrued Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment in the financial report of the National Council.

(iv) Property, Plant and Equipment

All fixed assets are recorded in the financial reports of the National Council and the depreciation regarding those assets is charged in the National Council accounts.

(v) Income Tax

No provision for income tax is necessary, as Trade Unions are exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

(vi) Accounting Standards Issued But Not Yet Effective

There have been no accounting standards issued which will have a financial impact on the financial report in future periods and which are not yet effective.

(vii) Goods and Services Tax (GST)

Revenues and expenses are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or part of an item of the expense. Receivables and payables on the statement of financial position are shown inclusive of GST.

The net amount of GST recoverable from, or payable to the taxation authority is included as part of receivables or payables as appropriate.

Cash flows are included in the statement of cash flows on a gross basis.

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION

VICTORIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2011 (Cont'd)

1. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

b) Going Concern Basis of Accounting

The financial report has been prepared on the basis that the Branch is a going concern, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The State Council believes it is appropriate to adopt the going concern basis for preparing the report on the grounds that the National Council has made an undertaking to provide financial support to the Branch.

2. ACCOUNTING ESTIMATES AND JUDGEMENTS

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(a) Critical accounting estimates and assumptions

The Victorian Branch makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

(b) Critical judgments in applying the Victorian Branch's accounting principles

There are no critical judgments that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

3. INFORMATION TO BE PROVIDED TO MEMBERS OR THE GENERAL MANAGER OF FAIR WORK AUSTRALIA

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Section 272 of Fair Work (Registered Organisations) Act 2009 which read as follows:

- 1) A member of a reporting unit, or the General Manager of Fair Work Australia, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- 2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- 3) A reporting unit must comply with an application made under subsection (1)

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION**

VICTORIAN BRANCH

**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2011 (Cont'd)**

	2011 \$	2010 \$
4. PROFESSIONAL SERVICES		
Auditors - Auditing the financial report	11,077	21,473
- Other Services	<u>-</u>	<u>-</u>
Legal Expenses	<u>149,047</u>	<u>637,001</u>
	<u>160,124</u>	<u>658,474</u>
5. CASH AND CASH EQUIVALENTS		
Cash at Bank	<u>73,033</u>	<u>101,019</u>
6. RECEIVABLES		
Net amount receivable - National Council	1,102	12,329
Sundry Debtors	<u>632</u>	<u>-</u>
	<u>1,734</u>	<u>12,329</u>
7. TRADE AND OTHER PAYABLES		
Trade and other payables	61,489	93,191
Sundry Creditors	<u>-</u>	<u>-</u>
	<u>61,489</u>	<u>93,191</u>

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION

VICTORIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2011 (Cont'd)

8. RELATED PARTIES

- (a) The aggregate amount of remuneration paid to officers during the financial year is included in the National Council's Financial Report.
- (b) The aggregate amount paid during the financial year to a superannuation plan in respect of elected full time officials is included in the National Council's Financial Report.
- (c) There have been no other transactions between the officers and the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.
- (d) The ultimate controlling entity of the Branch is the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, National Council.
- (e) Transactions with Ultimate Controlling Entity
 - (i) Remittances from National Council are disclosed in the statement of comprehensive income.
 - (ii) Net Amounts Receivable from the National Office are as follows:

	2011	2010
	\$	\$
Net amount receivable - National Office	<u>1,734</u>	<u>12,329</u>

9. SUBSEQUENT EVENTS

There are no subsequent events that have occurred or are likely to occur that require disclosure.

10. CONTINGENT LIABILITIES

The Victorian branch had a bank guarantee of \$7,116 as at 30 September 2011.

11. ADDITIONAL BRANCH INFORMATION

The registered office and principal place of business of the Branch is:

Australian Manufacturing Workers Union
Level 1, 251 Queensberry Street
Carlton South VIC 3053

INDEPENDENT AUDITOR'S REPORT

To the members of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, Victorian Branch

We have audited the accompanying financial report of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, Victorian Branch, which comprises the statement of financial position as at 30 September 2011, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and committee of management's statement.

Committee of Management and the Branch Secretary's Responsibility for the Financial Report

The Committee of Management and the Branch Secretary are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Fair Work (Registered Organisations) Act 2009 and for such internal control as the Committee of Management and the Branch Secretary determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Committee of Management and the Branch Secretary, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies and the Fair Work Act (Registered Organisation) 2009.

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, Victorian Branch as at 30 September 2011, and its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

Crowe Horwath MELBOURNE**Chartered Accountants****Peter Sexton**

Partner

Member of Institute of Chartered Accountants

And Holder of Current Public Practice Certificate

Registered Company Auditor

MELBOURNE VIC 3000

December 2011

INDEPENDENT AUDIT REPORT

TO THE MEMBERS OF THE AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION, VICTORIAN BRANCH

Scope

The financial report and Branch Committee of Management and Branch Secretary's responsibility:

The financial report comprises the Income Statement, Balance Sheet, Statement of Changes in Equity, Statement of Cash Flows, accompanying notes to the financial statements, and the branch committee statement for the year ended 30 September 2011.

The branch committee of management and the branch secretary are responsible for the preparation and true and fair presentation of the financial report in accordance with the *Workplace Relations Act 1996*. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We conducted an independent audit in order to express an opinion to the members of the Association. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the *Workplace Relations Act 1996*, including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Association's financial position, and of their performance as represented by the results of their operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the Committee.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and *section 257 of the Workplace Relations Act 1996*.

Audit Opinion

In our opinion, the general purpose financial report of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union, Victorian Branch for the year ended 30 September 2011, presents fairly in accordance with applicable Australian Accounting Standards, the requirements imposed by Part 3 of Chapter 8 of Schedule 1 of the Workplace Relations Act 1996, and other mandatory professional reporting requirements in Australia.

CROWE HORWATH MELBOURNE



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**Peter Sexton – Chartered Accountant
Partner**

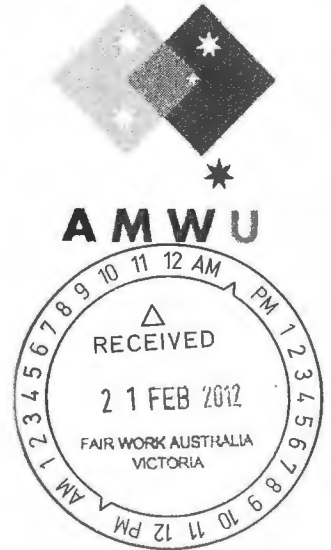
Dated:  December 2011

Australian Manufacturing Workers' Union

(Registered as AFMEPKIU)

Victorian State Office

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Post Office Box 12321 A'Beckett Street, Melbourne VIC 8006
Telephone: (03) 9230 5700 Fax: (03) 9230 5786



AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING AND KINDRED INDUSTRIES UNION

VICTORIAN STATE COUNCIL

CERTIFICATE OF STATE SECRETARY

I Steve Dargavel being the State Secretary of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union Victorian State Council certify:

- that the documents lodged herewith are copies of the Full Report, referred to in section 268 of the Fair Work (Registered Organisations) Act 2009; and
- that the Full Report was provided to members in the month of January 2012; and
- that the Full Report was presented to a meeting of the Committee of Management of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union Victorian State Council on 8th February 2012 in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009.

State Secretary
Steve Dargavel

Signature

Date 8th February, 2012