

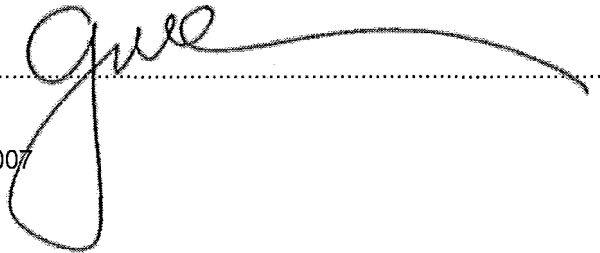
Designated Officer's Certificate

s268 of Schedule 1 Workplace Relations Act 1996

I, GRAHAM ANTHONY HOBBS, being the PRESIDENT of the Association of Consulting Architects QLD certify:

- that the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- that the full report, was provided to members on 22 November 2007; and
- that the full report was presented to a General Meeting of Members of the reporting unit (Association of Consulting Architects QLD) on 14 December 2007; in accordance with section 266 of the RAO Schedule.

Signature

A handwritten signature in black ink, appearing to read 'G. Hobbs', written over a horizontal dotted line. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Date: 17 December 2007

**ASSOCIATION OF CONSULTING ARCHITECTS
QUEENSLAND**

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2007**

ANNUAL REPORT

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**ASSOCIATION OF CONSULTING ARCHITECTS QUEENSLAND
OPERATING REPORT
30 JUNE 2007**

The members of the Committee of Management hereby present the financial report for the year ending 30th June 2007.

Members of the Committee of Management

The persons who hold office as members of the Committee of Management of the Association at the end of the reporting period are;

Graham Hobbs	President
Henry Peel	Vice President
David Porgand	Treasurer
Phil Tait	Committee member
Mark Trotter	Committee member
Caroline Treacy	Committee member
Carl Brooks	Committee member

Principal Activities

The principal activities of the Association during the reporting period were to provide industrial and organising services to the members consistent with the objects of the Association and particularly the object of protecting and improving the interests of members. There was no significant change in the nature of the Association's principal activities.

Trading Results

The net amount of profit after income tax for the Association for the year ending 30th June 2007 was \$26,858 (2006, \$16,566).

Manner of Resignation

Members may resign from the Association in accordance with the Constitution of the Association Rule 15.

Number of Members

The number of persons, who at the end of the year ending 30th June 2007, were recorded on the Register of Members of the Association was 67.

Number of Employees

There are no employees.

Superannuation Trustees

No officer or member of the Association is a trustee of a superannuation entity or an exempt public sector superannuation scheme or a director of a company that is a superannuation entity or an exempt public sector superannuation scheme and where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation.

Significant Changes in the State of Affairs

There are no significant changes in the state of affairs of the company not otherwise disclosed in this report or in the financial statements.

Significant Events After Year End

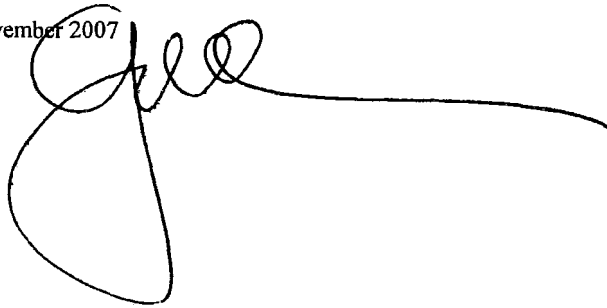
Directors are not aware of any matter or circumstance, which has arisen since the end of the financial year which has significantly effected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in subsequent financial years.

Auditor's Independence Declaration

A copy of the auditor's independence declaration is set out below.

Dated: 16 November 2007

Graham Hobbs
President

A handwritten signature in black ink, appearing to read 'Graham Hobbs', with a long horizontal line extending to the right.

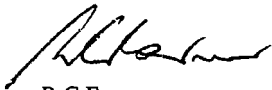
Auditor's Independence Declaration

To : The Committee of the Association of Consulting Architects Australia

I declare that, to the best of my knowledge and belief, in relation to the audit for the financial year ended 30th June 2007 there have been;

- a) no contraventions of the auditor independence requirements as set out in the independence requirements of Australian professional ethical pronouncements in relation to the audit, and
- b) no contraventions of any applicable code of professional conduct in relation to the audit

Robert Farmer & Co

A handwritten signature in black ink, appearing to read 'R C Farmer', with a long horizontal line extending to the right.

R C Farmer
Principal

Brisbane

Dated: 6 November 2007

**ASSOCIATION OF CONSULTING ARCHITECTS QUEENSLAND
COMMITTEE OF MANAGEMENT STATEMENT
30 JUNE 2007**

On 16 November 2007 the Committee of Management of Association of Consulting Architects Queensland passed the following resolution in relation to the general-purpose financial reports (GPFR) of Association of Consulting Architects Queensland for the year ending 30th June 2007.

The Committee of Management declares that in relation to the GPFR in its opinion:

- a) The financial statements and notes comply with Australian Accounting Standards;
- b) The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of Association of Consulting Architects Queensland for the financial year ended 30th June 2007;
- d) There are reasonable grounds to believe that Association of Consulting Architects Queensland will be able to pay its debts when they become due and payable;
- e) During the financial year to which the GPFR relate and since the end of that year;
 - i) Meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
 - ii) The financial affairs of Association of Consulting Architects Queensland have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - iii) The financial records of Association of Consulting Architects Queensland have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - iv) Where the organisation consist of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - v) The information sought in any request of a member of Association of Consulting Architects Queensland or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - vi) There has been compliance with any order for inspection of financial reports made by the Commission under section 273 of the RAO Schedule.

For Committee of Management: Graham Hobbs

Title of Office held: President

Signature:

Date:

16 NOV 2007

**AUDITOR'S REPORT TO THE MEMBERS OF
ASSOCIATION OF CONSULTING ARCHITECTS QUEENSLAND
30 JUNE 2007**

Scope

I have audited the accompanying accounts for the Association of Consulting Architects Queensland comprised of the Balance Sheet, Income Statement, and Notes to and forming part the Financial Statements for the year ended 30 June 2007. The Association's Officers are responsible for the preparation and presentation of the accounts and the information contained therein. I have conducted an independent audit of these accounts in order to express an opinion on them to the members of the Association.

My audit has been conducted in accordance with the Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free from material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with Australian Accounting Standards and statutory requirements so as to present a view of the association which is consistent with my understanding of the Association's financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

The accompanying accounts being the balance sheet and income and expenditure statement and notes to and forming part of the accounts of the Association of Consulting Architects Queensland are in accordance with the books and records of the Association which have been subjected to normal auditing procedures and which have been properly maintained by the Association.

As an audit procedure it was not practicable to extend my examination of income received by the Association beyond the accounting for amounts received as shown by the books and records of the Association.

Independence

I am independent of the Association and have met the independence requirements of Australian professional ethical pronouncements.

Audit opinion

Subject to the foregoing matter referred to in the Qualification paragraph above, in my opinion the general purpose financial report prepared with reference to s253 of the RAO schedule presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements and statutory requirements in Australia, the financial position of the Association of Consulting Architects Queensland as at 30 June 2007 and the results of its operations and its cash flows for the year then ended and the requirements of the RAO schedule.



**R C Farmer
Chartered Accountant**

Dated: 19 November 2007

ASSOCIATION CONSULTING ARCHITECTS QUEENSLAND

Balance Sheet As At 30 June 2007

	Note	2007	2006
		\$	\$
Current Assets			
Cash assets		74,077	57,284
Receivables	3	550	
Total Current Assets		74,627	57,284
Non-Current Assets			
Property, plant and equipment	4	1,067	955
Total Non-Current Assets		1,067	955
Total Assets		75,694	58,240
Current Liabilities			
Payables	5	2,725	
Current tax liabilities	6	1,758	4,147
Other	7	21,260	31,000
Total Current Liabilities		25,743	35,147
Total Liabilities		25,743	35,147
Net Assets		49,951	23,093
Members Funds			
Retained profits		49,951	23,093
Total Members' Funds		49,951	23,093

The accompanying notes form part of these financial statements.

ASSOCIATION CONSULTING ARCHITECTS QUEENSLAND

**Income and Expenditure Statement
For the year ended 30 June 2007**

	2007	2006
	\$	\$
Income		
Membership Fees	51,450	47,650
Education Events Income	11,145	32
Sundry income		50
Bank Interest	2,854	
Total income	<u>65,449</u>	<u>47,732</u>
Expenses		
Accountancy	1,080	1,200
Administration Services	725	
Audit fees	1,600	
Bank fees and charges	356	53
Bookkeeping Services	1,163	
Capitation Fees	12,700	12,000
Computer Expenses	443	183
Depreciation - Office Equipment	403	573
Event Coordinator Services	1,700	
Management Fees	5,000	15,000
Internet	27	307
Meeting Expenses	142	
Parking	90	1
Printing Postage And Software	386	307
Subscriptions	1,015	609
Telephone And Fax	478	464
Training & events	11,283	22
Travel & Meals		447
Total expenses	<u>38,591</u>	<u>31,166</u>
Profit from ordinary activities before income tax	26,858	16,566
Income tax expenses	-	
Net profit attributable to the association	<u>26,858</u>	<u>16,566</u>
Total changes in equity of the association	<u>26,858</u>	<u>16,566</u>
Opening retained profits	23,093	6,528
Net profit attributable to the association	<u>26,858</u>	<u>16,566</u>
Closing retained profits	<u>49,951</u>	<u>23,093</u>

The accompanying notes form part of these financial statements.

ASSOCIATION CONSULTING ARCHITECTS QUEENSLAND

Statement of Cash Flows For the year ended 30 June 2007

	2007	2006
	\$	\$
Cash Flow From Operating Activities		
Receipts from customers	64,899	48,979
Payments to Suppliers and employees	-48,106	-653
Net cash provided by (used in) operating activities (note 2)	<u>16,793</u>	<u>48,326</u>
Net increase (decrease) in cash held	16,793	48,326
Cash at the beginning of the year	<u>57,284</u>	<u>8,958</u>
Cash at the end of the year (note 1)	<u>74,077</u>	<u>57,284</u>

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	27,973	37,091
Business Online Saver	45,854	20,000
Cash on hand	250	193
	<u>74,077</u>	<u>57,284</u>

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

Operating profit (loss) after tax	26,858	16,566
Depreciation	403	573
	<u>27,261</u>	<u>17,139</u>

Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:

(Increase) decrease in trade and term debtors	-550	1,247
(Increase) decrease in fixed assets	-515	
Increase (decrease) in trade creditors and accruals	2,725	-2,214
Increase (decrease) in other creditors	-9,740	27,850
Increase (decrease) in sundry provisions	-2,389	4,304
Net cash provided by operating activities	<u>16,792</u>	<u>48,326</u>

The accompanying notes form part of these financial statements.

**ASSOCIATION OF CONSULTING ARCHITECTS QUEENSLAND
NOTES TO AND FORMING PART OF THE ACCOUNTS
30 JUNE 2007**

1. STATEMENT OF ACCOUNTING POLICIES

The significant accounting policies adopted by the Association are presented below to assist in a general understanding of the financial statements. The accounts have been prepared in accordance with historical cost convention and comply with generally accepted accounting standards as laid down by the Australian Accounting bodies and requirements of the Workplace Relations Act 1996.

Basis of Accounting

- (a) The financial statements are a general purpose report which has been drawn up in accordance with Australian Accounting Standards and other mandatory professional reporting requirements.
- (b) The accounts have been prepared upon the cash basis of accounting.
- (c) Property, plant and equipment is depreciated on a straight line basis so as to write off the value of these assets over their expected useful lives.

2. INFORMATION TO BE SUPPLIED TO MEMBERS OR REGISTRAR

- (1) A member of an organisation, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection 1.

Note: This subsection is a civil penalty subsection (see section 305)

- (4) A Registrar may only make an application under subsection 1 at the request of a member of the reporting unit concerned, and the Registrar must provide to a member, information received because of an application made at the request of the member.
- (5) A general purpose financial report prepared under section 253, a concise report prepared under section 265 and a report prepared under subsection 270 (4) must include a notice drawing attention to subsections (1), (2) and (3) of this section and setting out those subsections.

Note: This subsection is a civil penalty subsection (see section 305)

(6) Without limiting the information that may be prescribed under subsection (1), the information prescribed must include details (including the amount) of any fees paid by the reporting unit for payroll deduction services provided by a person who is an employer of:

(a) the member making the application for information; or

(b) the member at whose request the application was made.

	2007	2006
3. RECEIVABLES		
Trade Debtors	550	-
	<u>550</u>	<u>-</u>
4. FIXED ASSETS		
Property, Plant & Equipment at cost	3,270	2,755
Less: Accumulated Depreciation	(2,203)	(1,800)
	<u>1,067</u>	<u>955</u>
5. PAYABLES		
Trade Creditors	2,725	-
	<u>2,725</u>	<u>-</u>
6. CURRENT TAX LIABILITIES		
GST Payable	1,758	4,147
	<u>1,758</u>	<u>4,147</u>
7. OTHER CURRENT LIABILITES		
Fees in Advance	21,260	31,000
	<u>21,260</u>	<u>31,000</u>



Australian Government
Australian Industrial Registry

Level 5, 11 Exhibition Street
Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9655 0401
Email: melbourne@air.gov.au

Graham Hobbs
President
Association of Consulting Architects Australia
Queensland Branch

By e-mail: gld@aca.org.au

Dear Mr. Hobbs

**Re: Schedule 1, Workplace Relations Act 1996
Financial report for year ended 30 June 2007 [FR2007/405]**

I acknowledge receipt of the financial report for the year ended 30 June 2007 for the abovenamed organisation (the reporting unit). These documents were lodged in the Industrial Registry on 17 December 2007.

The following matters concerning the financial reporting requirements of the Workplace Relations Act 1996, requires your further attention:-

1. Qualified Auditor's Report

I note that the auditor's report provides the following qualification:

"The accompanying accounts being the balance sheet and income and expenditure statement and notes to and forming part of the accounts of the Association of Consulting Architects Queensland are in accordance with the books and records of the Association which have been subjected to normal auditing procedures and which have been properly maintained by the association.

"As an audit procedure it was not practicable to extend my examination of income received by the Association beyond the accounting for amounts received as shown by the books and records of the Association."

Under subsection 332(1) of the RAO Schedule a Registrar is obliged to investigate any deficiency, failure or shortcoming disclosed in an auditor's report. However, the Registrar is not required to investigate the deficiency, failure or shortcoming if after consultation with the reporting unit concerned, and the auditor, the Registrar is satisfied that the deficiency, failure or shortcoming is trivial or will be remedied in the following year (refer s.332(2) – section 332 and related sections 252 and 257 are reproduced at Attachment 1).

Accordingly, I seek further information from the Branch and its auditor as to the nature and detail of the qualification. I request that the information include the auditor's opinion as to whether the qualification is a "deficiency, failure or shortcoming" in the context of the sections reproduced at Attachment 1, and, if the auditor considers it to be such, the auditor's opinion as to the materiality of the deficiency, failure or shortcoming.

2. Approved Auditor

The auditor's report should clearly express whether the auditor preparing the report is an 'approved auditor' as defined by regulation 4 of the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003.

I make this comment to assist you in preparing financial documents in the future only. No further action is required with respect to this matter for the current financial documents.

If you have any queries about the contents of this letter please contact me either by telephone on (03) 8661 7921 or by e-mail at tom.tran@air.gov.au.

Yours sincerely,

A handwritten signature in cursive script that reads "Thomas Tran".

Thomas Tran
Statutory Services Branch

3 January 2008

Robert Farmer & Co

Principal - Robert C. Farmer FCA Chartered Accountant ABN 69 128 566 440

GPO Box 529 Brisbane Qld 4001
Level 8, 87 Wickham Terrace Brisbane Qld.
Phone: (07) 3831 8899
Fax: (07) 3831 8938
Email: rfarmer@powerup.com.au

- REGISTERED TAX AGENT
- TAX PLANNING & ADVICE
- ACCOUNTING SERVICES
- SELF MANAGED SUPERANNUATION FUNDS

14 January 2008

Mr T Tran
Statutory Services Branch
Australian Industrial Registry
GPO Box 1994
MELBOURNE VIC 3001

Dear Mr Tran

**ASSOCIATION OF CONSULTING ARCHITECTS –AUSTRALIA
QUEENSLAND BRANCH FINANCIAL DOCUMENTS
FOR YEAR ENDED 30 JUNE 2007**

In response to your letter of 3 January 2008, I advise as follows:

1 Qualified Auditor's Report for 2007.

The Branch provided me with records and supporting evidence of income received. It appears that all income received was recorded but I could not be certain of this. However, internal control is considered to be strong and so I believe that this provides reasonable assurance that no understatement of income has occurred.

2 Approved Auditor.

I am an approved auditor within the meaning of Reg 4 of the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003.

Yours faithfully
ROBERT FARMER & CO



ROBERT FARMER
Auditor



Australian Government
Australian Industrial Registry

Level 5, 11 Exhibition Street
Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9655 0401
Email: melbourne@air.gov.au

Graham Hobbs
President
Association of Consulting Architects of Australia
Queensland Branch

By email: qld@aca.org.au

Dear Mr. Hobbs,

Schedule 1, Workplace Relations Act 1996
Financial report for year ended 30 June 2007 [FR2007/405]

I acknowledge receipt of correspondence from Robert Farmer & Co regarding the financial report for the above branch of the organisation for the year ended 30 June 2007. This document was received by the Australian Industrial Registry on 17 January 2008.

The financial report has been filed.

A copy of the documents are available on a website maintained by the Australian Industrial Registry at www.e-airc.gov.au/131nqld.

If you have any queries I may be contacted on (03) 8661 7921 or by e-mail at tom.tran@air.gov.au.

Yours sincerely,

A handwritten signature in cursive script that reads 'Thomas Tran'.

Thomas Tran
Statutory Services Branch

17 January 2008