



FAIR WORK
AUSTRALIA

29 March 2012

Mr Graham Hardy
Secretary
Association of Consulting Architects - SA

By email: graham@hardymilazzo.com.au

Dear Mr Hardy

**Re: Association of Consulting Architects - SA Branch
Financial Report for the year ended 30 June 2011 - FR2011/2688**

I acknowledge receipt of the financial report of the SA Branch of the Association of Consulting Architects for the year ended 30 June 2011. The documents were lodged with Fair Work Australia on 29 November 2011.

Further to my letter to you of 12 January 2012 in which I requested further information regarding the amount of \$1,500 (in the Cash Flow Statement) as well as a Designated Officer's Certificate, I received an email from you with an explanation on 15 February 2012. On 16 February 2012 I received the Designated Officer's Certificate, as requested.

The financial report has now been filed.

I appreciate that in future years, in accordance with Certificate of Reporting Units on an Alternative Basis and with the changes to the organisation's rules, the South Australia Branch will not be a reporting unit. Nonetheless I draw your attention to the following matters which, in the event the Branch was required to again prepare a financial report, it should take into account to achieve full compliance.

Operating Report and Committee of Management Statement

The Operating Report and Committee of Management Statement have been signed by the Chairperson and Committee Member. The names of the signatories should be included.

Operating report:

Results of Principal Activities

Subsection 254(2)(a) of the RO Act requires an operating report to contain a review of the principal activities of the reporting unit, the results of those activities and any significant changes in the nature of those activities. I note that the operating report provides a review of the principal activities, but does not explain the results of these activities. Please note that subsection 254(2)(a) of the RO Act does not require a financial result nor significant financial changes. It requires a description of the results from providing services to members and a description of any changes to the nature of those activities.

Audit Report

The auditor states that he conducted the audit “in accordance with the Australian Accounting Standards, the Association Incorporations Act 1985 (SA) and any other mandatory processional (sic) reporting requirements”. The audit also needs to be conducted in accordance with the Fair Work (Registered Organisations) Act 2009 and any future audit reports should explicitly state this.

Income and expenditure account

The audit report sets out the documents that make up the financial statements and that were subject to audit. The document entitled ‘Income and Expenditure Account’ is not included in the financial statements. However this document contains disclosures that must be included in the audited financial statements, such as fees to the national office, audit fees, bank charges and meeting expenses. If the branch is required to prepare a financial report in the future please ensure that these items are included in the audited financial statements.

Accounts need to include Notice which sets out sections 272(1), (2) & (3)


There should be included in the accounts a notice drawing attention to the fact that prescribed information is available to members on request. This requirement is set out in subsection 272(5) of the RO Act, and it specifically requires the accounts to include a copy of subsections 272(1), (2) & (3) as follows:

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.*
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.*
- (3) A reporting unit must comply with an application made under subsection (1).*

This information should be set out in the Notes to the Accounts.

Should you wish to discuss the matters raised in this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7822 or by email at margaret.williams@fwa.gov.au.

Yours sincerely



MARGARET WILLIAMS
Organisations and Research

From: [Graham Hardy](#)
To: [WILLIAMS, Margaret](#)
Cc: [John Held](#)
Subject: ACAA-SA RE: Financial year ended 30 June 2011
Date: Wednesday, 15 February 2012 4:20:29 PM

Dear Margaret,

Ref the following request

Loans grants and donations

The statement of cash flows discloses a contribution of \$1500 to a memorial function and the Income and Expenditure Account discloses \$7,070 as contributions to the function. Under [section 237\(1\)](#) of the RO Act, if an individual donation, grant or loan exceeds \$1000 a statement showing the relevant particulars of each must be lodged with Fair Work Australia. The statement must be signed by an officer of the Branch and must show the amount of each donation, the purpose for which it was made and, unless it was made to relieve a member of the organisation or their dependants from severe financial hardship, the name and address of the person to whom the donation was made. A [sample statement](#) is located on the Fair Work Australia website. Before the financial report can be filed, we require a statement to be lodged which complies with section 237, other than with respect to the required timeframe.

The expenditure was not considered a grant, loan or donation. It was the cost of an ACA-SA function, with a particular focus on commemorating the life of Keith Neighbour, who had recently passed away after fifty years of service to ACA and its predecessor organisations. No person or persons financially benefited from the function as a loan, grant or by donation, and all costs incurred by ACA-SA were for venue and catering and duly authorised by the SA Committee.

We received a co-contribution of \$1500 from the Australian Institute of Architects SA Branch towards the cost of the function.

We therefore believe the expenditure cannot be classified as a grant, loan or donation pursuant to Section 237 of the Act.

Regards,

Graham Hardy
Secretary ACA-SA



From: WILLIAMS, Margaret [mailto:Margaret.Williams@fwa.gov.au]
Sent: Thursday, 12 January 2012 7:47 AM
To: Graham Hardy
Subject: Financial year ended 30 June 2011

Please consider the impact to the environment and your responsibility before printing this email.

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This email and any files transmitted with it are confidential and intended solely for the use of the individual or entity to whom they are addressed. If you have received this email in error please notify the sender.

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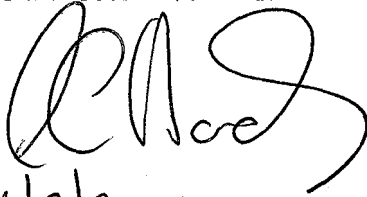
Designated Officer's Certificate

s268 Fair Work (Registered Organisations) Act 2009

I Graham Elliot Hardy being the Secretary of the Association of Consulting Architects South Australia certify:

- that the documents lodged herewith are copies of the full report, referred to in s268 of the Fair Work (Registered Organisations) Act 2009; and
- that the Full Report, was provided to members on 3/11/2011; and
- that the full report was presented to a general meeting of members of the reporting unit on 24/11/2011 in accordance with section 266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature

A handwritten signature in black ink, appearing to read 'G. Hardy', with a large, stylized flourish extending from the end.

Date:

16/2/2012



FAIR WORK
AUSTRALIA

12 January 2012

Mr Graham Hardy
Secretary
Association of Consulting Architects - SA

By email: Graham@hardymilazzo.com.au

Dear Mr Hardy

**Re: Association of Consulting Architects - SA Branch
Financial Report for the year ended 30 June 2011 - FR2011/2688**

I acknowledge receipt of the financial report of the SA Branch of the Association of Consulting Architects for the year ended 30 June 2011. The documents were lodged with Fair Work Australia on 29 November 2011.

The financial report has not been filed.

I have examined the financial report. Following that examination I have identified a number of matters, the details of which are set out below, that I require you to attend to before the report can be filed.

Designated Officer's certificate

Section 268 of the RO Act requires the lodgement of a certificate signed and dated by the designated officer which certifies that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with section 266.

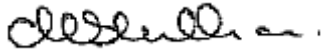
I note that the designated officer's certificate was not lodged with the financial report. Please provide one as soon as possible.

Loans grants and donations

The statement of cash flows discloses a contribution of \$1500 to a memorial function and the Income and Expenditure Account discloses \$7,070 as contributions to the function. Under [section 237\(1\)](#) of the RO Act, if an individual donation, grant or loan exceeds \$1000 a statement showing the relevant particulars of each must be lodged with Fair Work Australia. The statement must be signed by an officer of the Branch and must show the amount of each donation, the purpose for which it was made and, unless it was made to relieve a member of the organisation or their dependants from severe financial hardship, the name and address of the person to whom the donation was made. A [sample statement](#) is located on the Fair Work Australia website. Before the financial report can be filed, we require a statement to be lodged which complies with section 237, other than with respect to the required timeframe.

Should you wish to discuss the matters raised in this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7822 or by email at margaret.williams@fwa.gov.au.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Margaret Williams', followed by a small horizontal line.

MARGARET WILLIAMS
Organisations and Research

ASSOCIATION OF CONSULTING ARCHITECTS - S.A. INC.

A.B.N. 16 973 810 037

**FINANCIAL REPORT
FOR THE YEAR ENDED
30TH JUNE 2011**

ASSOCIATION OF CONSULTING ARCHITECTS - S.A. INC.

A.B.N. 16 973 810 037

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ASSOCIATION OF CONSULTING ARCHITECTS - SA INCORPORATED

BALANCE SHEET AS AT 30TH JUNE 2011

	NOTES	2011 \$	2010 \$
CURRENT ASSETS			
Cash Assets	4	27,092	33,246
Receivables	5	404	873
Total Current Assets		<u>27,495</u>	<u>34,118</u>
TOTAL ASSETS		27,495	34,118
CURRENT LIABILITIES			
Payables	6	<u>1,375</u>	<u>-</u>
Total Current Liabilities		<u>1,375</u>	<u>-</u>
TOTAL LIABILITIES		1,375	-
NET ASSETS		<u>26,121</u>	<u>34,118</u>
MEMBERS' EQUITY			
Accumulated Surpluses	7	26,121	34,118
TOTAL MEMBERS' EQUITY		<u>26,121</u>	<u>34,118</u>
Contingent Liabilities	8		

The above balance sheet should be read in conjunction with the accompanying notes.

ASSOCIATION OF CONSULTING ARCHITECTS - SA INCORPORATED

**INCOME STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2011**

	NOTES	2011 \$	2010 \$
<hr/>			
Revenue From Ordinary Activities		22,585	22,209
Cost of Providing Membership Support		(30,582)	(21,394)
Net Profit From Ordinary Activities Attributable To Members		<u>(7,997)</u>	<u>815</u>

The above income statement should be read in conjunction with the accompanying notes.

ASSOCIATION OF CONSULTING ARCHITECTS - SA INCORPORATED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30TH JUNE 2011**

	MEMBERS' EQUITY	
	Accumulated Surpluses	Total
	\$	\$
Balance at 1 July 2009	33,303	33,303
Net profit attributable to members	<u>815</u>	<u>815</u>
Balance at 30 June 2010	34,118	34,118
Net profit attributable to members	<u>(7,997)</u>	<u>(7,997)</u>
Balance at 30 June 2011	<u>26,121</u>	<u>26,121</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes.

ASSOCIATION OF CONSULTING ARCHITECTS - SA INCORPORATED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE 2011

	NOTES	2011 \$ Inflow/ (Outflow)	2010 \$ Inflow/ (Outflow)
CASH FLOWS FROM OPERATING ACTIVITIES			
Membership Received		20,214	19,911
Interest Received		15	16
Reimbursement from National Office		1,325	2,400
Contribution for Keith Neighbour Memorial Function		1,500	-
Payments to Suppliers		<u>(29,207)</u>	<u>(21,397)</u>
Net Cash (used in)/ provided by Operating Activities		<u>(6,153)</u>	<u>933</u>
Net increase (decrease) in cash held		<u>(6,153)</u>	<u>933</u>
Cash at beginning of the year		<u>33,245</u>	<u>32,312</u>
Cash at End of Year		<u>27,092</u>	<u>33,245</u>

The above cash flow statement should be read in conjunction with the accompanying notes.

ASSOCIATION OF CONSULTING ARCHITECTS - SA INCORPORATED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2011**

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are a general purpose financial report that have been prepared in accordance with applicable Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Interpretations), the requirements of the Associations Incorporations Act 1985 and the Fair Work (Registered Organisations) Act 2009. The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial statements.

(a) Income Tax

Income tax is not payable by the Association as it is exempted by Section 23 of the Income Tax Assessment Act.

**2 INFORMATION TO BE PROVIDED TO MEMBERS OR GENERAL MANAGER OF
FAIR WORK AUSTRALIA**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Sections 272 (1), (2) and (3), which details are set out as below:-

- (1) A member of the Association, or the General Manager, may apply to the Association for specified prescribed information in relation to the Association to be made available to the person making the application
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the Association.
- (3) Association must comply with an application made under subsection (1)

ASSOCIATION OF CONSULTING ARCHITECTS - SA INCORPORATED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2011**

	2011 \$	2010 \$
3 REVENUE		
(a) Operating Activities		
Membership Fees (Subscriptions)	19,745	19,793
BEDP Building Information Modelling Seminar	15	-
Interest Received	1,325	16
Reimbursement from National Office	1,500	2,400
Total Revenue	<u>22,585</u>	<u>22,209</u>
4 CASH ASSETS		
Cash at Bank	<u>27,092</u>	<u>33,245</u>
	<u>27,092</u>	<u>33,245</u>
5 CURRENT ASSETS - RECEIVABLES		
Net Receivables	<u>404</u>	<u>873</u>
	<u>404</u>	<u>873</u>
6 ACCUMULATED SURPLUS		
Accumulated Surplus At The Beginning of The Year	34,118	33,303
Net Profit Attributable to Members	<u>(7,997)</u>	<u>815</u>
Accumulated Surplus At The End of The Year	<u>26,121</u>	<u>34,118</u>

ASSOCIATION OF CONSULTING ARCHITECTS - SA INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2011

	2011 \$	2010 \$
7 CONTINGENT LIABILITIES		
There existed no contingent liabilities as at the balance date that involved Association of Consulting Architects Incorporated.		
8 CASH FLOW INFORMATION		
(a) Reconciliation of Cash		
Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the Statement of Financial Position as follows:		
Cash at Bank	27,092	33,245
	<u>27,092</u>	<u>33,245</u>
(b) RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO OPERATING LOSS		
Operating profit/(loss) after abnormal items	(7,997)	815
Non-cash items		
Changes in assets and liabilities		
Receivables	469	118
Trade Creditors	1,375	-
	<u> </u>	<u> </u>
Net cash inflow/(outflow) from operating activities	<u>(6,153)</u>	<u>933</u>

9 COMMITTEE MEMBERS

The Committee members who each held office as a Committee member of the Association during the year ended 30 June 2011 were as follows:

	FROM	TO
Andrew Ford	1/07/2010	30/06/2011
Graham Hardy	1/07/2010	30/06/2011
James Williams	1/07/2010	30/06/2011
Keith Neighbour	1/07/2010	31/01/2011
Ian Hore	1/07/2010	30/06/2011
John Held	1/07/2010	30/06/2011
Ashley Halliday	1/07/2010	30/06/2011
Simon Thomson	1/07/2010	30/06/2011

ASSOCIATION OF CONSULTING ARCHITECTS - SA INCORPORATED

OPERATING REPORT

In accordance with the Fair Work (Registered Organisations) Act 2009, the Executive Committee presents the operating report for the year ended 30 June 2011.

Principal Activities

The principal activity of the Association was to provide a range of services to members.

Financial Results

The loss from operating activities for the year 2011 of the Association of Consulting Architects - SA Inc. was \$7,997. The associations main source of income is membership fees and expenses are incurred in the provision of services to members.

Review of Operations

The results represents an unfavourable variance of \$8,810 in comparison to the last year. The result for the year was considered satisfactory in the economic circumstances.

Significant Changes

There were no significant changes in operational/financial affairs of the Association in the 2010-2011 financial year.

Right of Members to Resign - Rule 15

1. A member of the Association may resign from membership by written notice addressed and delivered to the Secretary of the Branch of the Association to which he belongs or if there is no Branch in the State or Territory in which the member's principal office is located, to the Secretary of the Branch to which the member has been attached by direction of the Committee or otherwise to the Secretary of the Association.
2. A notice of resignation from membership of an organisation takes effect:-
 - a) Where the members ceases to be eligible to become a member of the Association:
 - i) on the day on which the notice is received by the "Association"; or
 - ii) on the day specified in the notice, which is a day not earlier than the day when the "Member" ceases to be eligible to become a member in accordance with these Rules; whichever is later; or
 - b) in any other case:
 - i) at the end of two weeks after the Notice is received by the Association; or
 - ii) on the day specified in the notice; whichever is later
3. Where a Branch Secretary receives a member's resignation he shall remove the member's name from the Register of Members and shall advise the Secretary of the Association who shall in such a case and also where he has received directly a member's resignation also remove the members name from the Register of Members maintained by him.

ASSOCIATION OF CONSULTING ARCHITECTS - SA INCORPORATED

OPERATING REPORT (Continued)

Right of Members to Resign - Rule 15 (Continued)

4. Any dues payable but not paid by a former member of the Association, in relation to a period before the member's resignation from the Association took effect, may be sued for and recovered in the name of the Association in a Court of competent jurisdiction, as a debt due to the Association.
5. A notice delivered to a person designated for the purpose in Sub-rule (1) herein shall be taken to have been received by the Association when it was delivered.
6. A notice of resignation that has been received by the Association is not invalid because it was not addressed and delivered in accordance with Sub-rule (1) herein.
6. A resignation from membership of an organisation is valid even if it is not effected in accordance with this section if the member is informed in writing by or on behalf of the organisation that the resignation has been accepted.
7. A resignation from membership of the Association is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the Association that the resignation has been accepted.

Trustee

No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such position is that they are an officer or member of an organisation.

Prescribed information

Number of members of the organisation at 30/06/2011 - 28 (30/06/2010 - 30)

Employees of the reporting unit as at 30/06/2011 - nil (30/06/2010 - nil)

Members of the Executive Committee during the financial year ended 30/06/2010:-

<u>Name</u>	<u>Position Held</u>	<u>Period</u>
Andrew Ford	Branch Committee Member	1/07/2010 - 30/06/2011
Graham Hardy	Branch Secretary	1/07/2010 - 30/06/2011
James Williams	Branch Treasurer	1/07/2010 - 30/06/2011
Keith Neighbour	Branch President	1/07/2010 - 31/01/2011
Ian Hore	Branch Committee Member	1/07/2010 - 30/06/2011
John Held	Branch Vice - President	1/07/2010 - 31/01/2011
John Held	Acting President	1/02/2011 - 30/06/2011
Ashley Halliday	Branch Committee Member	1/07/2010 - 30/06/2011
Simon Thomson	Branch Committee Member	1/07/2010 - 31/01/2011
Simon Thomson	Acting Vice President	1/02/2011 - 30/06/2011

Signed in accordance with a resolution of the Committee Members


CHAIRPERSON
COMMITTEE MEMBER

Dated this 22 Day of September 2011



Association of Consulting Architects

South Australia

ASSOCIATION OF CONSULTING ARCHITECTS – SA INCORPORATED

EXECUTIVE COMMITTEE STATEMENT

100 Flinders Street

Adelaide

South Australia 5000 Australia

T 61 8 8402 5900

F 61 8 8402 5999

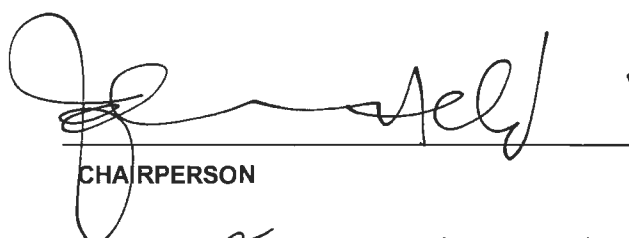
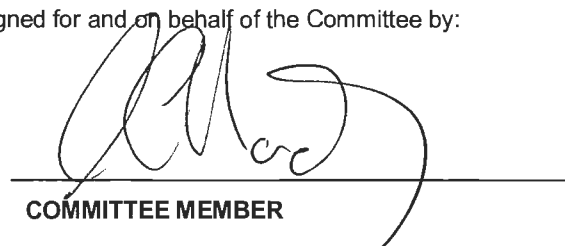
E sa@raia.com.au

In the opinion of the Executive Committee:

- a) The Financial Statements and Notes comply with Australian Accounting Standards;
- b) The Financial Statements and Notes comply with the reporting guidelines of the Industrial Registrar;
- c) The Financial Statements and Notes give a true and fair view of the financial performance, financial positions, changes in equity, cash flows and state of affairs of the Association for the year ended 30 June 2011;
- d) At the date of this statement, for the year ended 30 June 2011 there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable;
- e) During the financial year to which the General Purpose Financial Report relates and since the end of that year:
 - i) Meetings of the Executive Committee were held in accordance with the rules of the organisation
 - ii) The financial affairs of the Association have been managed in accordance with the rules of the organisation
 - iii) The financial records of the Association have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and Fair Work (Registered Organisations) Regulations 2009
 - iv) The information sought in any request of a member of the Association or a General Manager duly made under Section 272 of the Fair Work (Registered Organisations) Act 2009 has been furnished to the member or General Manager
 - v) There has been no order for inspection of financial records made by Fair Work Australia (FWA) under Section 273 of the Fair Work (Registered Organisations) Act 2009;
- f) During the financial year to 30 June 2011:
 - i) No officer of the Associations;
 - ii) No firm of which an officer is a member; or
 - iii) No body corporate in which any officer has a substantial financial interest;has received or become entitled to receive a benefit as a result of a contract between the officer, firm or body corporate and the Association or has received directly or indirectly from the Association any payment or other benefit of a pecuniary value.

This statement is made in accordance with a resolutions of the Committee passed on this

25th day of AUGUST 2011 and is signed for and on behalf of the Committee by:


CHAIRPERSON
COMMITTEE MEMBER

DATED this 25th day of AUGUST 2011

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
ASSOCIATION OF CONSULTING ARCHITECTS - SA INCORPORATED****To the members of the Association of Consulting Architects - SA Incorporated:**

We have audited the accompanying financial report of the Association of Consulting Architects - SA Incorporated, which comprises the balance sheet as at 30 June 2011, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report in accordance with the Australian Accounting Standards (including the Australian Accounting Interpretations), the Associations Incorporations Act 1985 (SA), Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards, the Associations Incorporations Act 1985 (SA), and any other mandatory professional reporting requirements. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

Our audit did not involve an analysis of the prudence of business decisions made by the committee.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

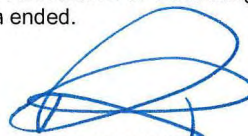
Auditor's Opinion

In our opinion, the financial report of the Association of Consulting Architects -SA Incorporated presents fairly, in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), the Associations Incorporations Act 1985 (SA), Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009., the financial position of the Association of Consulting Architects -SA Incorporated as at 30 June 2011 and the results of its operations for the year then ended.



HLB MANN JUDD
Chartered Accountants

Dated this 22 Day of September 2011



PHIL PLUMMER
Partner

Registered Company Auditor

ASSOCIATION OF CONSULTING ARCHITECTS - SA INCORPORATED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2011**

	2011 \$	2010 \$
INCOME		
Membership Fees (Subscriptions)	19,745	19,793
BEDP Building Information Modelling Seminar	15	16
Interest Received	1,325	2,400
Reimbursement from National Office	1,500	-
TOTAL INCOME	<u>22,585</u>	<u>22,209</u>
EXPENSES		
Accounting and Audit fees	2,530	3,190
Bank Charges	98	99
Building Smart Presentation at BEDP Seminar	-	295
Fair Work Presentation	-	3,102
Fees to Head Office	8,580	8,638
General Expenses	-	845
Professional Services	-	1,069
Secretarial Fees	2,942	3,597
White Card Training	1,260	560
President's Expenses	300	-
AGM Catering	68	-
Stationery	102	-
Dinner	1,675	-
Legal Service	4,123	-
Keith Neighbour Memorial Function	7,070	-
CEFPI Seminar/Luncheon	1,835	-
TOTAL EXPENSES	<u>30,582</u>	<u>21,395</u>
Net Profit/ (Loss)	(7,996)	815
Accumulated Surplus at the Beginning of the financial year	34,118	33,302
Accumulated Surplus at the end of the financial year	<u>26,121</u>	<u>34,118</u>

The above income and expenditure account should be read in conjunction with the accompanying notes.