



Australian Government
Australian Industrial Registry

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Robert Peck
President
Association of Consulting Architects – Australia
Victorian Branch
11 High Street
NORTH MELBOURNE VIC 3051

Dear Mr Peck,

**Re: Association of Consulting Architects – Australia, Victorian Branch
Financial Reports for year ended 30 June 2005 - FR 2005/255**

Thank you for the financial reports of the Victorian Branch of the Association of Consulting Architects - Australia for year ended 30 June 2005. The documents were lodged in the Industrial Registry on 1 December 2005.

The documents have been filed and no further action is requested.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'R. Pfeiffer', written in a cursive style.

Robert Pfeiffer
Statutory Services Branch, Melbourne

20 January 2006

FR 2005/255



Association of Consulting Architects

Victoria

Rec'd
1/12/05
P.

Mr R Pfeiffer
Statutory Services Branch
Australian Industrial Registry
Level 36
Nauru House
80 Collins Street
Melbourne Vic 3000

11 High Street
North Melbourne
Victoria 3051 Australia
T 61 3 9329 2611
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E vic@aca.org.au

22 November 2005

Dear Mr Pfeiffer

**Financial Return – year ending 30 June 2005
Association of Consulting Architects – Victoria**

I, Robert Peck, being the President of the Association of Consulting Architects – Victoria, certify:

- That the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule;
- That the full report was provided to members on 31 October 2005 via email notification that the documents are on the ACA website; and
- That the full report was presented to the Annual General Meeting of the Association of Consulting Architects – Victoria on 21 November 2005 in accordance with s266 of the RAO Schedule.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Rah', written over a horizontal line.

Robert Peck
President

enc

**THE ASSOCIATION OF CONSULTING ARCHITECTS
VICTORIA**

**BALANCE SHEET AND ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2005**

ANNUAL REPORT

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**THE ASSOCIATION OF CONSULTING ARCHITECTS VICTORIA
OPERATING REPORT
30 JUNE 2005**

The members of the Committee of Management hereby present the financial report for the year ending 30th June 2005.

Principal Activities

The principal activities of the Association during the reporting period were to provide industrial and organising services to the members consistent with the objects of the Association and particularly the object of protecting and improving the interests of members. There was no significant change in the nature of the Association's principal activities.

Trading Results

The net amount of profit/(loss) for the Association for the year ending 30th June 2005 was \$62,174 (2004, \$33,178)

Manner of Resignation

Members may resign from the Association in accordance with the Constitution of the Association Rule 15

Number of Members

The number of persons, who at the end of the year ending 30th June 2005, were recorded on the Register of Members of the Association was 140.

Number of Employees

Nil (1 contracting administration)

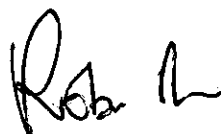
Members of the Committee of Management

The persons who held office as members of the Committee of Management of the Association during the reporting period are;

Robert Peck	President
Straun Gilfillian	Vice President
Kel Greenway	Secretary
Anna Piatkowska	Treasurer
Paul Hede	Publicity Officer
David Prest	Committee Member
John Castles	Committee Member
Jim Earle	Committee Member
Simon Hanger	Committee Member
Joe Genovesi	Committee Member
Cameron Neil	Committee Member
Robert Peake	Committee Member

Dated 18 October 2005

Robert Peck
President



**THE ASSOCIATION OF CONSULTING ARCHITECTS VICTORIA
COMMITTEE OF MANAGEMENT STATEMENT
30 JUNE 2005**

On, 26 September 2005 the Committee of Management of The Association of Consulting Architects Victoria passed the following resolution in relation to the general-purpose financial reports (GPFR) of The Association of Consulting Architects Victoria for the year ending 30th June 2005.

The Committee of Management declares that in relation to the GPFR in its opinion:

- a) The financial statements and notes comply with Australian Accounting Standards;
- b) The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of The Association of Consulting Architects Victoria for the financial year ended 30th June 2005;
- d) There are reasonable grounds to believe that The Association of Consulting Architects Victoria will be able to pay its debts when they become due and payable;
- e) During the financial year to which the GPFR relate and since the end of that year;
 - i) Meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
 - ii) The financial affairs of The Association of Consulting Architects Victoria have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - iii) The financial records of The Association of Consulting Architects Victoria have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - iv) Where the organisation consist of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - v) The information sought in any request of a member of The Association of Consulting Architects Victoria or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - vi) There has been compliance with any order for inspection of financial reports made by the Commission under section 273 of the RAO Schedule.

For Committee of Management:

Title of Office held: President

Signature:



Date: 18 October 2005

**AUDITORS' REPORT TO THE MEMBERS OF
THE ASSOCIATION OF CONSULTING ARCHITECTS VICTORIA
30 JUNE 2005**

Scope

We have audited the accompanying accounts for the Association of Consulting Architects Victoria comprised of the Balance Sheet, Income and Expenditure Statement, and Notes to the Accounts for the year ended 30 June 2005. The Association's Officers are responsible for the preparation and presentation of the accounts and the information contained therein. We have conducted an independent audit of these accounts in order to express an opinion on them to the members of the Association.

Our audit has been conducted in accordance with the Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free from material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with Australian Accounting Standards and statutory requirements so as to present a view of the association which is consistent with our understanding of the Association's financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

The accompanying accounts being the balance sheet and income and expenditure statement and notes to and forming part of the accounts of the Association of Consulting Architects Victoria are in accordance with the books and records of The Association which have been subjected to normal auditing procedures and which have been properly maintained by the Association.

As an audit procedure it was not practicable to extend our examination of income received by the Association beyond the accounting for amounts received as shown by the books and records of the Association.

Audit opinion

Subject to the foregoing matter referred to in the Qualification paragraph above, in our opinion the general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards and other mandatory professional reporting requirements in Australia and the requirements of the RAO schedule.



T J RYAN

Registered Company Auditor

Dated: 24 October 2005

**THE ASSOCIATION OF CONSULTING ARCHITECTS VICTORIA
BALANCE SHEET
30 JUNE 2005**

	2005	2004
	\$	\$
MEMBERS FUNDS		
Balance brought forward	315,810	282,632
Profit/(Loss) for the period	<u>62,175</u>	<u>33,178</u>
TOTAL MEMBERS FUNDS	<u><u>377,985</u></u>	<u><u>315,810</u></u>
Represented by:		
CURRENT ASSETS		
Cash at Bank		
ANZ Cheque Account	44,327	30,448
Esanda Term Deposits	335,000	285,000
GST Paid	178	363
Debtors	0	0
	<u>379,505</u>	<u>315,811</u>
Less CURRENT LIABILITIES		
GST Collected	<u>1,520</u>	<u>1</u>
NET ASSETS	<u><u>377,985</u></u>	<u><u>315,810</u></u>

The accompanying notes form part of these accounts.

**THE ASSOCIATION OF CONSULTING ARCHITECTS VICTORIA
 INCOME AND EXPENDITURE STATEMENT
 FOR THE YEAR ENDED 30 JUNE 2005**

	2005 \$	2004 \$
INCOME		
Interest	15,555	15,161
Subscriptions and levies from members	<u>68,900</u>	<u>42,800</u>
TOTAL INCOME	84,455	57,961
EXPENDITURE		
Accounting Services	850	850
Administration/Secretarial	1,959	991
Bank Charges	237	210
Entertainment	0	1,080
Legal Fees	1,543	1,822
Meetings	0	1,101
Office Expenses	55	340
Office Supplies	82	39
Sponsorship	154	-
Subscriptions	<u>17,400</u>	<u>18,350</u>
TOTAL EXPENDITURE	<u>22,280</u>	<u>24,783</u>
PROFIT/(LOSS) FOR THE PERIOD	<u><u>62,175</u></u>	<u><u>33,178</u></u>

**THE ASSOCIATION OF CONSULTING ARCHITECTS VICTORIA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2005**

	Note	2005	2004
Cash flows from operating activities			
Inflows			
Cash receipts in the course of operations		69,085	43,644
Interest Received		15,554	15,161
Outflows			
Cash payments in the course of operations		<u>(20,760)</u>	<u>(26,279)</u>
Net cash provided by operating activities		<u>63,879</u>	<u>32,526</u>
Cash flows from investing activities			
Net cash used in investing activities		<u>0</u>	<u>0</u>
Net Increase/(Decrease) in Cash Held		63,879	32,526
Cash at beginning of the financial year		<u>315,448</u>	<u>282,922</u>
Cash at the end of the financial year		<u><u>379,327</u></u>	<u><u>315,448</u></u>

(i) Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the Statement of Financial Position.

Cash Assets	<u>379,327</u>	<u>315,448</u>
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(ii) Reconciliation of Net Cash Provided by operating activities to operating profit after income tax

(Loss) profit from ordinary activities after income tax	62,175	33,178
Depreciation	-	-
Decrease (Increase) in current receivables	185	844
Decrease (Increase) in current inventories	-	-
Increase (Decrease) in other creditors	<u>1,519</u>	<u>(1,496)</u>
Net Cash provided by Operating Activities	<u><u>63,879</u></u>	<u><u>32,526</u></u>

THE ASSOCIATION OF CONSULTING ARCHITECTS VICTORIA
NOTES TO AND FORMING PART OF THE ACCOUNTS
30 JUNE 2005

1. STATEMENT OF ACCOUNTING POLICIES

The significant accounting policies adopted by the Association are presented below to assist in a general understanding of the financial statements. The accounts have been prepared in accordance with historical cost convention and comply with generally accepted accounting standards as laid down by the Australian Accounting bodies and the requirements of the Workplace Relations Act 1996.

Basis of Accounting

- (a) The financial statements are a general purpose financial report which have been drawn up in accordance with applicable Australian Accounting Standards and other mandatory professional reporting requirements.
- (b) The accounts have been prepared upon the cash basis of accounting.
- (c) Property, plant and equipment is depreciated on a straight line basis so as to write off the value of these assets over their expected useful lives.

2. INFORMATION TO BE SUPPLIED TO MEMBERS OR REGISTRAR

- (1) A member of an organisation, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

Note: This subsection is a civil penalty subsection (see section 305)

- (4) A Registrar may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the Registrar must provide to a member information received because of an application made at the request of the member.
- (5) A general purpose financial report prepared under section 253, a concise report prepared under section 265 and a report prepared under subsection 270 (4) must include a notice drawing attention to subsections (1), (2) and (3) of this section and setting out those subsections.

Note: This subsection is a civil penalty subsection (see section 305)

- (6) Without limiting the information that may be prescribed under subsection (1), the information prescribed must include details (including the amount) of any fees paid by the reporting unit for payroll deduction services provided by a person who is an employer of:
 - (a) the member making the application for information; or
 - (b) the member at whose request the application was made.

3. INCOME TAX

The Association is a non-profit organisation and as such is exempt from income tax.

4. ADOPTION OF AUSTRALIAN EQUIVALENTS OF INTERNATIONAL FINANCIAL REPORTING STANDARDS

The Committee, along with the Association's auditor's, are assessing the significance of the introduction of International Financial Reporting Standards (IFRS) and is preparing for their implementation for the year ending 30 June 2006. This includes the preparation of an opening balance sheet in accordance with AASB equivalents to IFRS as at 1 July 2005 for future comparative purposes.

5. CLASSIFICATION OF FINANCIAL INSTRUMENTS

Under AASB 139 Financial Instruments : Recognition & Measurement, financial instruments will be required to be classified into one of five categories which will, in turn, determine the accounting treatment of the item.

This will result in a change in the current accounting policy but the future financial effect of this change in accounting policy is not yet known as the classification and measurement process has not yet been fully completed.

Analysis of the financial and operational impact of the transition to AASB equivalents of IFRS is continuing and some decisions have not yet been made where choices of accounting policies are available. Accordingly, the above should not be regarded as an exhaustive list of the changes in accounting policies that will result from the transition process.