



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2007/239-[007V]

Mr Graham Bird
Federal Secretary
Australasian Meat Industry Employees Union, The
AMIEU Federal Council
Level 1, 39 Lytton Road
EAST BRISBANE QLD 4169

Dear Mr Bird

Financial Return - year ending 30 June, 2007

Our records show the organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

This letter is intended as guide to the law applicable on the date of this letter, and should not be used as a substitute for legal or accounting advice. We only summarise some of the reporting requirements in this letter. More detailed information is at the end of this letter.

Information on AIRC Website

We recommend you and your accountant/auditor also refer to the following documents on the Commission's website at www.airc.gov.au:

- [RAO Schedule](#)
- [RAO Regulations](#)
- [Registrar's Reporting Guidelines](#) - All GPFR's must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- [RAO Fact Sheets](#) - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.

Reporting Unit

Under the provisions of the Registration and Accountability of Organisations Schedule (RAO), Schedule 1 of the *Workplace Relations Act 1996*, reporting entities are known as "*reporting units*". Where an organisation is **not** divided into branches the reporting unit is the whole of the organisation. Where an organisation **is** divided into branches each branch will be a reporting unit unless the Industrial Registrar has determined a division of the organisation into reporting units on an alternative basis. We can discuss this with you if you need more information.

For simplicity, we will use the term "reporting unit" in this letter.

Industrial Registrar's Guidelines

The Industrial Registrar's reporting guidelines set out certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the Workplace Relations Act.

The disclosure requirements prescribed by the reporting guidelines are directed towards providing members of the reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the financial report about the reporting unit's economic support of, or economic dependency on, other reporting units of the organisation.

Timeline Planner and Checklist

We have attached a Timeline/Planner (*Attachment A*) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (*Attachment B*) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Industrial Registrar's Reporting Guidelines.

In the following section we describe some of the documents your reporting unit must prepare and the sequence of their preparation and completion.

Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor's Report, comprise the reporting unit's financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar's Reporting Guidelines. The GPFR consists of:
 - (a) Financial Statements containing:
 - a profit and loss statement, or other operating statement; and
 - a balance sheet; and
 - a statement of cash flows; and
 - any other statements required by the Australian Accounting Standards; and
 - (b) Notes to the Financial Statements containing:
 - notes required by the Australian Accounting Standards; and
 - information required by the Industrial Registrar's *Reporting Guidelines* under section 255 including disclosures related to any recovery of wages activity ; and
 - (c) Committee of Management Statement as required by the Registrar's Reporting Guidelines (a sample certificate for illustrative purposes is at Attachment C) including declarations related to the recovery of wages activity.
2. **Operating Report** - this report includes a review of your reporting unit's principal activities for the year and other specified information.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

3. an **Auditor's Report**.

First Meeting (Committee of Management)

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the first meeting. At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a Committee of Management Statement.

The Auditor

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

Informing Your Members

Your reporting unit must provide free of charge to the general membership, copies of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report". Under certain circumstances, your reporting unit can provide a more limited *concise report*.

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report in a journal published on a web site on the Internet dependent on:

- a. the extent of the accessibility of the members of the reporting unit to the Internet; and
- b. that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

The Second Meeting - if it is a General Meeting of Members

After providing the full report to members it must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

The Second Meeting - if it is a Committee of Management Meeting

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held consider the report (see s266(3)), it is permissible to present the report directly to a Committee of Management meeting.

Lodge full report within 14 days of meeting

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at www.airc.gov.au).

The Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certification for illustrative purposes is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

Complying with time limits

This letter has outlined some of the steps in preparing and lodging your return. Many of the steps must be completed within fixed time limits.

Failure to complete them in time could make your reporting unit or its officers liable to financial or "civil penalties".

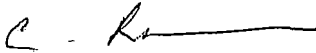
Extensions of Time

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

Contact the Registry

We encourage you to contact the Registry on (02) 8374 6618 or by e-mail at belinda.penna@air.gov.au as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely

A handwritten signature in black ink, appearing to be 'C. R.', followed by a horizontal line.

For Deputy Industrial Registrar...
18 July, 2007

TIMELINE/ PLANNER

Financial reporting period ending:	/ /	
FIRST MEETING: Prepare General Purpose Financial Report (including Committee of Management Statement in accordance with C of M resolution) and Operating Report - s253(1), s254(1)	/ /	as soon as practicable after end of financial year
Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /	within a reasonable time of having received the GPFR
Provide full report free of charge to members. (a) if the report is to be presented before a General Meeting (which must be held within 6 months after the end of the financial year), the report must be provided to members 21 days before the General Meeting, or (b) in any other case including where the report is presented to a Committee of Management meeting, the report must be provided to members within 5 months of end of financial year. <i>(obligation to provide full report may be discharged by provision of a concise report s265(1))</i>	/ /	
SECOND MEETING: Present full report to: (a) General Meeting of Members - s266 (1),(2), or (b) where rules of organisation allow, a Committee of Management meeting - s266 (3)	/ /	within 6 months of end of financial year
Lodge full report (including any concise report) in the Industrial Registry together with secretary's certificate (or other officer authorised by the rules of the organisation) - s268	/ /	within 14 days of meeting

Note: The legislation makes limited provision for extensions of time concerning the provision of the full report to members and the presentation of the full report to a general meeting etc however the maximum extra time allowed can be no more than one month.

Documents Checklist

You can use this checklist as soon as possible after the financial year ends to ensure you have all the necessary documents prepared and that those documents contain all information required by RAO.

You can also use this checklist to ensure all documents in your financial return are complete before lodging them in the Registry.

No	Document	✓
1	General Purpose Financial Report	
	Does the report contain a Profit and Loss Statement?	
	Does the report contain a Balance Sheet?	
	Does the report contain a Statement of Cash Flows?	
	Does the report contain notes to the financial statements as required by AAS and the reporting guidelines?	
	Does the report contain all other information required by the reporting guidelines?	
2	Committee of Management Statement	
	Is the statement signed by the officer responsible for undertaking functions necessary to enable the reporting unit to comply with RAO?	
	Is the statement dated?	
	Is the statement in accordance with a resolution of the committee?	
	Does the statement specify the date of the resolution?	
	Does the statement contain declarations required by the reporting guidelines?	
	Does the statement contain declarations relating to any recovery of wages activity?	
3	Auditor's Report	
	Is the Report dated and signed by the auditor?	
	Is the name of the auditor clear?	
	Are the qualifications of the auditor on the report?	
	Has the auditor expressed an opinion on all matters required?	
4	Operating Report	
	Is the report signed and dated?	
	Does the report provide the number of members?	
	Does the report provide the number of employees?	
	Does the report contain a review of principal activities?	
	Does the report give details of significant changes?	
	Does the report give details of right of members to resign?	
	Does the report give details of superannuation trustees?	
	Does the report give details of membership of the committee of management?	
5	Concise report*	
6	Certificate of Secretary or other Authorised Officer	
	Is the certificate signed and dated?	
	Is the signatory the secretary or another officer authorised to sign the certificate?	
	Is the date that the report was provided to members stated?	
	Is the date of the Second Meeting at which the report was presented stated?	
	Does the certificate state that the documents are copies of those provided to members?	
	Does the certificate state that the documents are copies of those presented to the Second Meeting?	

* This is an optional way of providing documents to members (see RAO s265(3) and RAO Reg. 161).

Committee Of Management Statement

On ____ / ____ / ____ [date of meeting] the Committee of Management of _____ [name of reporting unit] passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended ____ / ____ / ____ [date]:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply* with the Australian Accounting Standards;
- (b) the financial statements and notes comply* with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view* of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds* to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held* in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been* managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been* kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - #(iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been* kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - #(v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been* furnished to the member or Registrar; and
 - #(vi) there has been* compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

[Add the following if any recovery of wages activity has been undertaken during the financial year]

- (f) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
 - (iv) that prior to engaging in any recovery of wages activity, the organization has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and

- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

For Committee of Management: _____ [*name of designated officer per section 243 of the*

RAO Schedule]

Title of Office held:

Signature:

Date:

* *Where compliance or full compliance has not been attained - set out details of non compliance instead.*

Where not relevant these may be modified accordingly (e.g. in (vi) "No orders have been made by the Commission under section 273 of the RAO Schedule during the period."

Certificate of Secretary or other Authorised Officer¹

s268 of Schedule 1B *Workplace Relations Act 1996*

I [name] being the [title of office] of the [name of the organisation] certify:

- that the documents lodged herewith are copies of the full report, [and the concise report]², referred to in s268 of the RAO Schedule; and
- that the [full report OR concise report]³, was provided to members on [insert date]; and
- that the full report was presented to [a general meeting of members OR the last of a series of general meetings of members OR a meeting of the committee of management]³ of the reporting unit on [insert date]; in accordance with section 266 of the RAO Schedule.

Signature

Date:

¹RAO regulation 162 prescribes the designated officer for the purpose of RAO schedule s268 as:

(a) the secretary; or

(b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.

²Only applicable where a concise report is provided to members

³Insert whichever is applicable



Ref: FR2007/239 -[007V]

Mr Graham Bird
Federal Secretary
AMIEU Federal Office
Level 1, 39 Lytton Road
EAST BRISBANE QLD 4169

Dear Mr Bird

**Re: The Australasian Meat Industry Employees Union - Federal Office
Outstanding Financial Documents - *Workplace Relations Act 1996***

The Accounts and Audit Part of Schedule 1 of the *Workplace Relations Act 1996* requires, as a general rule, that the audited financial statements of a reporting unit of a registered organisation, be lodged in the Industrial Registry within 6 months and 14 days from the end of its financial year.

To date, the Registry has no record of lodgement of the financial reports of the above named reporting unit for the year ended 30 June, 2007. For details of these provisions and organisations' financial reporting obligations please refer to the Registry's earlier correspondence.

In particular there is no record of lodgement of copies of:

- the general purpose financial report;
- the auditor's report; or
- the operating report.

These three reports are referred to as the "full report".

Section 268 of the RAO Schedule¹ requires that a copy of the full report be lodged in the Registry within 14 days (or such longer period a Registrar allows) after the full report is presented to a general meeting of members (or to a committee of management meeting if the rules make provision consistent with s266(3)).

Section 266 (1) requires that the full report be presented to the meeting within 6 months of the end of the financial year. Therefore, lodgement of the documents in the Registry was required by **14 January, 2008.**

Section 305(2)(ze) of the RAO Schedule is a civil penalty provision. It provides that a failure to meet the requirements of s268 is a contravention of that civil penalty provision. The Federal Court may on application of the Industrial Registrar impose a pecuniary penalty on the person or organisation whose conduct contravened the civil penalty provision.

I also draw your attention to the provisions of Part 1 of Chapter 9 of the RAO Schedule which set out the general duties of officers and employees of organisations and their branches in relation to financial management.

In the absence of lodgement of a copy of the full report, I request you state in writing by **11 February, 2008:**

- whether the auditor has audited the general purpose financial report and if so, the date on which the auditor signed the audit report
- whether the committee of management has prepared the operating report

¹ Schedule 1 of the Workplace Relations Act 1996

- whether the full report has been provided to members, and if so, when
- whether the full report provided to the members has been presented to a general or committee of management meeting, and if so, when
- when a copy of the full report will be lodged in the Industrial Registry.

The full report when lodged must be accompanied by a certificate of the secretary or other authorised officer that the documents lodged are copies of the documents provided to members and presented to the general or committee of management meeting in accordance with s266.

If you wish to discuss this letter, please contact me on (02) 8374 6618. In reply please quote: **FR2007/239**.

Yours sincerely



Belinda Penna

E-mail: belinda.penna@air.gov.au

21 January, 2008

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION

(Federal Council)



Federal Secretary
GRAHAM BIRD

Level 1, 39 Lytton Road East Brisbane Qld 4169, Australia

Telephone: (07) 3217 3766

Facsimile: (07) 3217 4462

Federal President
KATH EVANS

Email: admin@amieuqld.asn.au

Website: www.amieu.asn.au

4 February 2008

Ms Belinda Penna
Australian Industrial Registry
Level 8, Terrace Towers
80 William Street
EAST SYDNEY NSW 2011



Dear Ms Penna

Re: AMIEU Federal Council – Outstanding Financial Documents; FR2007/239

I refer to the above matter, and to your correspondence dated 21 January 2008. Please find enclosed, for lodgement in the Registry, the financial return of the AMIEU Federal Council, including:

- (i) A copy of the full financial report for the year ending 30 June 2007;
- (ii) The certificate pursuant to Section 268(c) of the Registration and Accountability Schedule, signed by a prescribed designated officer of the Union.

Ordinarily, the certificate would have been completed by Mr Graham Bird, the Union's Federal Secretary. However, Mr Bird is absent on leave, and not due to return for two more weeks. In his place, Ms Kath Evans, the Federal President of the Union has signed the certificate. Under the Union's rules, Ms Evans, as Federal President, is a member of the Federal Executive of the Union. Accordingly, we understand that Ms Evans is a person who is a prescribed designated officer within the meaning of Sections 243 and 268 of the Schedule.

If you have any queries about the above, or the enclosed documents, please direct them to Craig Buckley, who can be contacted on (07) 3217 3766.

Yours faithfully,

C. H. Buckley
GRAHAM BIRD
FEDERAL SECRETARY
A.M.I.E.U.

PER. C. BUCKLEY
NATIONAL ORGANISER.

**AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
FEDERAL COUNCIL**

CERTIFICATE PURSUANT TO S.268, RAO SCHEDULE

I, Kathleen Evans, Federal President of the Australasian Meat Industry Employees' Union, certify:

- (a) that the documents lodged herewith are copies of the full report, referred to in section 268 of the RAO Schedule; and
- (b) that the full report was provided to the members on 20 December 2007; and
- (c) that the full report was presented to the committee of management of the reporting unit on 25 January 2008; in accordance with section 266 of the RAO Schedule.

Signature:



Dated at Newcastle this 1st day of February, 2008.

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION - FEDERAL COUNCIL
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2007

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION – FEDERAL COUNCIL

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2007**

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**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION – FEDERAL COUNCIL**

Report on the Financial Report

We have audited the accompanying financial report of the Australasian Meat Industry Employees Union – Federal Council ("Union"), which comprises the balance sheet as at 30 June 2007 and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the Committee of Management's Operating Report.

Committee's Responsibility for the Financial Report

The Committee of the Union is responsible for the preparation and fair presentation of the financial report in accordance with the *Workplace Relations Act 1996* ("Act"). This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

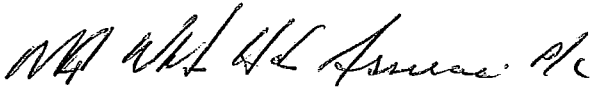
Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

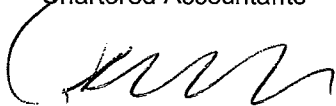
Auditor's Opinion

In our opinion:

- (1) the financial report of the Australasian Meat Industry Employees Union – Federal Council is in accordance with:
 - a. the *Workplace Relations Act 1996*, including:
 - (i) giving a true and fair view of the Union's financial position as at 30 June 2007 and of its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards (including Australian Accounting Interpretations); and
- (2) the Union has kept satisfactory accounting records for the financial year including records of:
 - (i) the sources and nature of the Union's income, including membership subscriptions and other income from members; and
 - (ii) the nature of and reasons for the Union's expenditure.
- (3) All the information and explanations that officers or employees of the Union were required to provide have been provided; and
- (4) There was no deficiency, failure or shortcoming in any matters referred to in (1) to (3) above.



MGI WHITE HANCOCK ASSURANCE PTY LTD
Chartered Accountants



A D FRASER
Registered Company Auditor

Brisbane

10 December 2007

AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

TO THE DIRECTORS OF

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION – FEDERAL COUNCIL

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2007 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

MGI WHITE HANCOCK ASSURANCE PTY LTD
Chartered Accountants



A D FRASER
Lead Auditor

Brisbane

10 December 2007

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION – FEDERAL COUNCIL

NATIONAL EXECUTIVE'S OPERATING REPORT FOR THE YEAR ENDED 30 JUNE 2007

Operating Report

In accordance with section 254 of the Workplace Relations Act 1996 ("Act") the National Executive ("the Executive") presents its Operating Report on the Australasian Meat Industry Employees Union – Federal Council ("Union"), for the year ended 30 June 2007.

Principal Activities

The principal activity of the Union is to act to uphold the rights of organisational labour and to improve, protect and foster the best interests of its members, and to subscribe to and / or operate with a policy of improving the cultural and living standards of its members.

Operating Results

The profit for the financial year amounted to \$21,679 (2006 Loss: \$68,909)

Review of Operations

A review of the operations of the Union during the financial year found that there was no significant change in the nature or the results of the operations during the year.

After Balance Date Events

No matters of circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Union, the results of those operations or the state of affairs of the Union in future financial years.

Future Developments

Likely developments in the operations of the Union are the expected result of those operations in future financial years have not been included in this report as such information is likely to result in unreasonable prejudice to the Union.

Environmental Issues

The Union's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Members Right to Resign

A member may resign from the Union by written notice addressed and delivered to the Secretary of the Branch in which membership is held.

Membership of the Union

Number of members as at 30 June 2007: 20,484 (2006: 21,529)

Employees of the Union

Number of employees as at 30 June 2007: 2 (2006: 2)

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION – FEDERAL COUNCIL

**NATIONAL EXECUTIVE'S OPERATING REPORT
FOR THE YEAR ENDED 30 JUNE 2007**

Members of the National Executive

The name of each person who has been a member of the National Executive of the Union at any time during the reporting period, and the period for which he or she held such a position is as follows:

Name	Period of appointment
Bird, Eric Graham	Whole Period
Carr, Russell	Whole Period
Courtney, Grant	Whole Period
Donzow, Charles	Whole Period
Evan, Kath	Whole Period
Haynes, Graeme	Whole Period
Scully, Diana	Until 7 March 2007
Smith, Graham	Whole Period

Indemnifying Officers or Auditors

The Union has not, during or since the end of the financial year, in respect of any person who is or has been an officer or auditor:

- indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings; or
- paid or agreed to pay a premium in respect of a contract insuring against liability for the costs or expenses to defend legal proceedings.

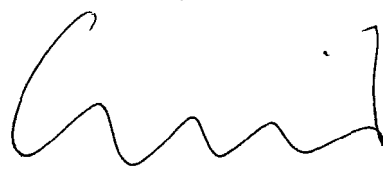
Proceedings on Behalf of Union

No person has applied for leave of Court to bring proceedings on behalf of the Union or intervene in any proceedings to which the Union is a party for the purpose of taking responsibility on behalf of the Union for all or any part of those proceedings. The Union was not a party to any such proceedings during the year.

Other Information

There is no other information that the Union considers relevant.

This report is made in accordance with a resolution of the National Executive and is signed for and on behalf of the National Executive by:



E.G. Bird
Federal Secretary

10 December 2007

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION – FEDERAL COUNCIL

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	Notes	2007 \$	2006 \$
Revenue	2	389,418	352,416
Other Expenses	3	<u>(367,739)</u>	<u>(421,325)</u>
Profit before income tax expense		21,679	(68,909)
Income tax expense	1(a)	<u>-</u>	<u>-</u>
Profit attributable to members of the Union		<u>21,679</u>	<u>(68,909)</u>

The accompanying notes form part of these financial statements

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION – FEDERAL COUNCIL

**BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2007**

	Notes	2007 \$	2006 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	324,584	256,021
Trade and other receivables	5	-	10,587
TOTAL CURRENT ASSETS		<u>324,584</u>	<u>266,608</u>
NON-CURRENT ASSETS			
Plant and equipment	6	-	5,274
TOTAL NON-CURRENT ASSETS		-	5,274
TOTAL ASSETS		<u>324,584</u>	<u>271,882</u>
CURRENT LIABILITIES			
Trade and other payables	7	11,995	8,250
Short-term provisions	8	27,815	772
TOTAL CURRENT LIABILITIES		<u>39,810</u>	<u>9,022</u>
NON-CURRENT LIABILITIES			
Long-term provisions	9	645	410
TOTAL NON-CURRENT LIABILITIES		<u>645</u>	<u>410</u>
TOTAL LIABILITIES		<u>40,455</u>	<u>9,432</u>
NET ASSETS		<u>284,129</u>	<u>262,450</u>
MEMBERS EQUITY			
Retained Profits		<u>284,129</u>	<u>262,450</u>

The accompanying notes form part of these financial statements

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION – FEDERAL COUNCIL

**STATEMENT OF CHANGES IN MEMBERS EQUITY
FOR THE YEAR ENDED 30 JUNE 2007**

	Notes	Retained Earnings	Total
		\$	\$
Balance at 1 July 2005			
Retained Earnings		331,359	331,359
(Loss) for the year		(68,909)	(68,909)
Balance at 30 June 2006		<u>262,450</u>	<u>262,450</u>
Balance at 1 July 2006			
Retained Earnings		262,450	262,450
Profit for the year		21,679	21,679
Balance at 30 June 2007		<u>284,129</u>	<u>284,129</u>

The accompanying notes form part of these financial statements

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION – FEDERAL COUNCIL

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	Notes	2007 \$	2006 \$
Cash Flows from Operating Activities			
Receipts from members		386,938	364,329
Payments to suppliers and employees		(331,443)	(460,328)
Interest received		13,068	11,599
Net cash provided by operating activities	10(b)	<u>68,563</u>	<u>(84,400)</u>
Cash Flows from Investing Activities			
Payment for property, plant & equipment		-	(3,039)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(3,039)</u>
Cash Flows Financing Activities			
Net cash used in financing activities		<u>-</u>	<u>-</u>
Net increase in cash held		68,563	(87,439)
Cash at beginning of financial year		<u>256,021</u>	<u>343,460</u>
Cash at end of financial year	10(a)	<u>324,584</u>	<u>256,021</u>

The accompanying notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, including Australian Accounting Interpretations, and other authoritative pronouncements of the Australian Accounting Standards Board and the *Workplace Relations Act 1996*. In accordance with generally accepted accounting principles for organisations having members, membership contributions are brought into account on a cash receipts basis.

The financial report covers the Australasian Meat Industry Employees Union - Federal Council ("Union") as an individual entity. The Union is a trade union which is incorporated and domiciled in Australia.

The financial report of Australasian Meat Industry Employees Union – Federal Council complies with all Australian equivalents to International Financial Reporting Standards (IFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the Union in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by financial assets and financial liabilities for which the fair value basis of accounting has been applied.

(a) Income Tax

The Union is exempt from income tax by virtue of s50-45 of the Income Tax Assessment Act 1997.

(b) Plant and Equipment

Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the National Executive to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows, which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with that item will flow to the group and the costs of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION – FEDERAL COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

(b) Plant and Equipment (cont.)

Depreciation

The depreciable amount of all fixed assets including capitalised leased assets, is depreciated on a straight line basis over their estimated useful lives to the Union commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	7.5 – 33%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement.

(c) Impairment of Assets

At each reporting date, the Union reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less cost to sell and value in use, is compared to the asset's carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, at bank, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown with short-term borrowings in current liabilities on the balance sheet.

(e) Financial Instruments

Recognition

Financial instruments are initially measured at cost on the trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Financial assets at fair value through profit and Loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management and within the requirements of AASB 139: Recognition and Measurement of Financial Instruments. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

(e) Financial Instruments (cont.)

Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost.

Held-to-maturity investments

These investments have fixed maturities, and it is the Union's intention to hold these investments to maturity. Any held-to-maturity investment is stated at amortised cost using the effective interest rate method.

Financial Liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising the original debt less principal payments and amortisation.

Impairment

At each reporting date, the Union assesses whether there is objective evidence that a financial instrument has been impaired. Impairment losses are recognised in the income statement.

(f) Employee Benefits

Provision is made for the Union's liability for employee benefits (Annual Leave, Sick Leave and Long Service Leave) arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

(g) Provisions

Provisions are recognised when the Union has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(h) Revenue

Revenue from services is recognised on a cash basis.

Interest revenue is recognised on an accrual basis proportional to taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax ("GST")

(i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION – FEDERAL COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

(j) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to confirm to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgement

The Union's National Executive evaluates estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

Key Estimates – Impairment

The Union assess impairment at each reporting date by evaluating conditions specific to the Union that may lead to the impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

No impairment has been recognised in respect of the current year.

	Note	2007 \$	2006 \$
NOTE 2 – REVENUE			
Capitation Fees		308,446	235,044
CCH Australia		-	14,098
Levies		61,665	87,056
Interest revenue		13,068	9,005
Other revenue		6,239	7,213
		<u>389,418</u>	<u>352,416</u>
NOTE 3 – PROFIT BEFORE INCOME TAX			
Expenses			
- Depreciation		-	1,952
- Audit & Accountancy		9,466	4,750
- Salaries & Wages		89,741	83,380
- Affiliation Fees		53,291	50,684
- Superannuation		6,526	9,677
- Levies		102,474	174,114
- Other ordinary activities		106,241	96,768
		<u>367,739</u>	<u>421,325</u>
NOTE 4 – CASH AND CASH EQUIVALENTS			
Cash at Bank		93,607	37,306
Short-term bank deposits		230,977	218,715
		<u>324,584</u>	<u>256,021</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

	Note	2007 \$	2006 \$
NOTE 5 – TRADE AND OTHER RECEIVABLES			
Trade and other receivables		-	10,587
		<u>-</u>	<u>10,587</u>
NOTE 6 – PLANT AND EQUIPMENT			
Plant and Equipment:			
At cost		-	3,039
Accumulated Depreciation		-	-
Total plant and equipment		<u>-</u>	<u>3,039</u>
Furniture & fittings:			
At cost		-	7,987
Accumulated Depreciation		-	(5,752)
Total furniture & fittings		<u>-</u>	<u>2,235</u>
Motor Vehicles:			
At cost		-	20,413
Accumulated Depreciation		-	(20,413)
Total motor vehicles		<u>-</u>	<u>-</u>
Total Property, Plant & Equipment		<u>-</u>	<u>5,274</u>

(a) MOVEMENTS IN CARRYING AMOUNTS

Movement in the carrying amounts of each class of plant and equipment between the beginning and the end of the current financial year

	Plant & Equipment	Furniture & Fittings	Motor Vehicles	Total
Balance at the beginning of year	3,039	7,987	20,413	31,439
Additions	-	-	-	-
Disposals	(3,039)	(7,987)	(20,413)	(31,439)
Depreciation expense	-	-	-	-
Carrying amount at the end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

NOTE 7 – TRADE AND OTHER PAYABLES

Trade payables and accrued expenses	11,649	7,910
GST Collected	346	340
	<u>11,995</u>	<u>8,250</u>

NOTE 8 – SHORT TERM PROVISIONS

Provision for Sick Leave	9,241	715
Provision for Annual Leave	18,574	57
Provision for Long Service Leave	-	-
	<u>27,815</u>	<u>772</u>

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION – FEDERAL COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

	Note	2007 \$	2006 \$
NOTE 9 – LONG TERM PROVISIONS			
Provision for Long Service Leave		645	410
		<u>645</u>	<u>410</u>

NOTE 10 – CASH FLOW INFORMATION

(a) Reconciliation of Cash and Cash Equivalents

For the purposes of the Cash Flow Statement, cash and cash equivalents includes cash on hand, at banks and on deposits or any other cash held that can be readily convertible to known amount of cash and be subject to an insignificant risk of changes in value. Cash at the end of the financial year as shown in the cash flow statement is reconciled to the related items in the balance sheet as follows:

Cash at Bank	93,607	37,306
Short-term bank deposits	230,977	218,715
	<u>324,584</u>	<u>256,021</u>

**(b) Reconciliation of Net Cash Provided by
Operating Activities to Net Profit after Income
Tax**

Profit/(loss) from ordinary activities	21,679	(68,909)
Non cash flows in profit from ordinary activities		
- Depreciation & Amortisation	-	1,952
- Movement in interest receivable	-	2,594
- Loss on disposal of property, plant and equipment	5,274	-
	<u>5,274</u>	<u>4,546</u>
Changes in assets and liabilities		
(Increase)/ decrease in trade receivables	10,587	(10,587)
Increase/ (decrease) in trade payables and accruals	3,745	(6,067)
Increase/ (decrease) in provisions	27,278	(3,383)
	<u>41,610</u>	<u>(20,037)</u>
Net Cash provided by Operating Activities	<u>68,563</u>	<u>(84,400)</u>

(c) Credit standby arrangements and Loan facilities

The Union has a credit card facility amounting to \$10,000 (2006: \$10,000). This may be terminated at any time at the option of the bank. The balance of this facility is cleared monthly.

NOTE 11 – CONTINGENT LIABILITIES

The National Executive is not aware of any contingent liabilities that are likely to have a material effect on the results of the Union.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

Note	2007 \$	2006 \$
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NOTE 12 – RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties:

(a) The Union receives capitation fees from various State

Branches:

- Queensland	102,834	92,159
- Newcastle	57,879	21,698
- Victoria	49,401	52,407
- New South Wales	59,214	56,654
- Western Australia	14,311	17,328
- South Australia	18,135	18,308
- Tasmania	6,672	-

As at 30 June 2007, there were no amounts owing were outstanding from any related parties.

NOTE 13 – KEY MANAGEMENT PERSONNEL

Key management personnel comprise of those individuals who have the authority and responsibility for planning, directing and controlling the activities of the Union. During the year, the key management personnel of the Union were remunerated as follows:

	Short-Term Benefits	Post-Employment Benefits	Total
2007			
Total compensation	77,555	18,419	95,974
2006			
Total compensation	87,211	9,717	96,928

NOTE 14 – AUDITORS REMUNERATION

Amounts received or due and receivable by the auditor of the Union for:

(a) audit of the financial report of the Union	7,000	4,000
(b) other services	-	-
	<u>7,000</u>	<u>4,000</u>

NOTE 15 – EVENTS AFTER BALANCE SHEET DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Union, the results of those operations, or the state of affairs of the Union in future financial years.

NOTE 16 – SEGMENT INFORMATION

The Union operates solely in one reporting business segment being the provision of trade union services.

The Union operates from one reportable geographical segment being Australia.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

NOTE 17 – FINANCIAL INSTRUMENTS

(a) Financial Risk Management

The Union's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and accounts payable.

The main purpose of non-derivative financial instruments is to raise finance for the Union's operations.

The Union does not have any derivative instruments at 30 June 2007.

(i) Treasury risk management

Senior committee members meet on a regular basis to analysis interest rate exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts.

(ii) Financial risk

The main risks the Union is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

Interest rate risk

Interest rate risk is managed with a mixture of fixed and floating interest bearing investments.

Foreign currency risk

The Union is not exposed to fluctuations in foreign currencies.

Liquidity risk

The Union manages liquidity risk by monitoring forecast cash flows and ensuring that adequate borrowing facilities are maintained and available.

Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements.

The Union does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the Union.

Price Risk

The Union is not exposed to any material commodity price risk.

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION – FEDERAL COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

NOTE 17: FINANCIAL INSTRUMENTS (Cont.)

(b) Interest Rate Risk

The Union's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	Weighted Average Effective Interest Rate		Fixed Interest Rate		Floating Interest Rate		Non Interest Bearing		TOTAL	
	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006
Financial Assets	%	%	\$	\$	\$	\$	\$	\$	\$	\$
Cash at bank	5.75	4.38	230,977	218,715	93,607	37,306	-	-	324,584	256,021
Receivables	-	-	-	-	-	-	-	10,587	-	10,587
Total Financial Assets			<u>230,977</u>	<u>218,715</u>	<u>93,607</u>	<u>37,306</u>	<u>-</u>	<u>10,587</u>	<u>324,584</u>	<u>266,608</u>
Financial Liabilities										
Trade & other payables	-	-	-	-	-	-	11,995	8,250	11,995	8,250
Total Financial Liabilities			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,995</u>	<u>8,250</u>	<u>11,995</u>	<u>8,250</u>

(c) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes the financial statements.

The Union does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Union.

(d) Net Fair Values

The net fair values of listed investments have been valued at cost at balance date. For other assets and other liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have been written down as the Union intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the Balance Sheet and in the notes to the financial statements.

NOTE 18 – UNION DETAILS

The registered office and principle place of business of the Union is:

Australasian Meat Industry Employees Union – Federal Council
Level 1
39 Lytton Road
East Brisbane
Queensland 4169

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION – FEDERAL COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

NOTE 19: CHANGE IN ACCOUNTING POLICY

The following Australian Accounting Standards issued or amended which are applicable to the Union but are not yet effective and have not been adopted in preparation of the financial statements at reporting date.

AASB Amendment	Standards Affected	Outline of Amendment	Application date of standard	Application date for Union
AASB 2005-10: Amendments to Australian Accounting Standards	AASB 1: First time adoption of AIFRS AASB 4: Insurance contracts AASB 101: Presentation of financial statements AASB 114: Segment Reporting AASB 117: Leases AASB 113: Earnings per share AASB 1023: General insurance contracts AASB 1038: Life insurance contracts AASB 139: Financial Instruments: Recognition and measurement	The disclosure requirements of AASB 132: Financial Instruments: Disclosure and Presentation have been replaced due to the issuing of AASB 7: Financial Instruments: Disclosures in August 2005. These amendments will involve changes to financial instrument disclosures within the financial report. However, there will be no direct impact on amounts included in the financial report as it is a disclosure standard.	1 January 2007	1 July 2007
AASB 7: Financial Instruments: Disclosures	AASB132: Financial Instruments: Disclosure and presentation	As above.	1 January 2007	1 July 2007

NOTE 20 - NOTICE REQUIRED UNDER THE WORKPLACE RELATIONS ACT 1996

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the following provision of subsections (1), (2), and (3) of Section 272, which reads as follows:

- (1) A member of a reporting unit, or a Register, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Craig Buckley
National Organiser
The Australasian Meat Industry Employees Union
Level 1, 39 Lytton Road
EAST BRISBANE QLD 4169

Dear Mr Buckley

**Re: Lodgement of Financial Statements and Accounts – The Australasian Meat
Industry Employees Union, Federal Council – for year ending 30 June 2007
(FR2007/239)**

I refer to the abovementioned financial statements and accounts which were lodged in the Registry on 6 February 2008.

Before filing the documents I must draw your attention to the fact that the documents lodged did not include a Committee of Management Statement as required by the Industrial Registrar's Guidelines.

Can you advise whether one was completed and signed at the relevant time and if so can you lodge it at your earliest convenience so that it may be filed with the other documents?

I attach a copy of a template Committee of Management Statement for your ready reference.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'S. Kellett', written over a horizontal line.

Stephen Kellett
Statutory Services Branch

11 February 2008

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION

(Federal Council)



Federal Secretary
GRAHAM BIRD

Federal President
KATH EVANS

Level 1, 39 Lytton Road East Brisbane Qld 4169, Australia

Telephone: (07) 3217 3766

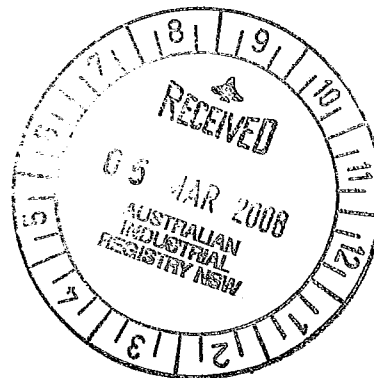
Facsimile: (07) 3217 4462

Email: admin@amieuqld.asn.au

Website: www.amieu.asn.au

29 February 2008

Mr Stephen Kellett
Statutory Services Branch
Australian Industrial Registry
Level 8 Terrace Towers
80 William Street
EAST SYDNEY NSW 2011



Dear Mr Kellett

Re: Lodgement of Financial Statements and Accounts – AMIEU (FR2007/239)

I refer to the above matter and to your correspondence dated 11 February 2008.

I **enclose** the Committee of Management Certificate which was inadvertently omitted from our Financial Return for the 2007 year.

I apologise for the error and for any inconvenience caused.

Yours faithfully

GRAHAM BIRD
FEDERAL SECRETARY
A.M.I.E.U.

**AUSTRALIAN MEAT INDUSTRY UNION OF EMPLOYEES
FEDERAL COUNCIL**

COMMITTEE OF MANAGEMENT CERTIFICATE

On 25 September 2007 the Committee of Management of the Australasian Meat Industry Union of Employees Federal Council passed the following resolution to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2007.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts and when they become due and payable;
- (e) during the year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting units have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar, and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

For Committee of Management: Eric Graham Bird

Title of Office Held: Federal Secretary



Signature:

Dated at Melbourne this 26th day of September 2007.



Australian Government

Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Graham Bird
Federal Secretary
The Australasian Meat Industry Employees Union
Level 1, 39 Lytton Road
EAST BRISBANE QLD 4169

Dear Mr Bird

**Re: Lodgement of Financial Statements and Accounts – The Australasian Meat
Industry Employees Union, Federal Council – for year ending 30 June 2007
(FR2007/239)**

Thank you for your correspondence dated 29 February 2008 enclosing the Committee of Management Statement as requested.

The Statement and the other documents previously lodged have now been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'S Kellett', written in a cursive style.

Stephen Kellett
Statutory Services Branch

5 March 2008