



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2006/492-[007V-SA]

Mr Graham R Smith
Branch Secretary
Australasian Meat Industry Employees Union
South Australian Branch
Ground Floor
46 Greenhill Road
WAYVILLE SA 5034

Dear Mr Smith

Financial Return - year ending 30 June, 2006

Our records show the organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

This letter is intended as guide to the law applicable on the date of this letter, and should not be used as a substitute for legal or accounting advice. We only summarise some of the reporting requirements in this letter. More detailed information is at the end of this letter.

Information on AIRC Website

We recommend you and your accountant/auditor also refer to the following documents on the Commission's website at www.airc.gov.au:

- [RAO Schedule](#)
- [RAO Regulations](#)
- [Registrar's Reporting Guidelines](#) - All GPFR's must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- [RAO Fact Sheets](#) - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.

Reporting Unit

Under the provisions of the Registration and Accountability of Organisations Schedule (RAO), Schedule 1 of the *Workplace Relations Act 1996*, reporting entities are known as "*reporting units*". Where an organisation is **not** divided into branches the reporting unit is the whole of the organisation. Where an organisation **is** divided into branches each branch will be a reporting unit unless the Industrial Registrar has determined a division of the organisation into reporting units on an alternative basis. We can discuss this with you if you need more information.

For simplicity, we will use the term "reporting unit" in this letter.

Industrial Registrar's Guidelines

The Industrial Registrar's reporting guidelines set out certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the Workplace Relations Act.

The disclosure requirements prescribed by the reporting guidelines are directed towards providing members of the reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the financial report about the reporting unit's economic support of, or economic dependency on, other reporting units of the organisation.

Timeline Planner and Checklist

We have attached a Timeline/Planner (*Attachment A*) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (*Attachment B*) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Industrial Registrar's Reporting Guidelines.

In the following section we describe some of the documents your reporting unit must prepare and the sequence of their preparation and completion.

Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor's Report, comprise the reporting unit's financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar's Reporting Guidelines. The GPFR consists of:

(a) Financial Statements containing:

- a profit and loss statement, or other operating statement; and
- a balance sheet; and
- a statement of cash flows; and
- any other statements required by the Australian Accounting Standards; and

(b) Notes to the Financial Statements containing:

- notes required by the Australian Accounting Standards; and
- information required by the Industrial Registrar's *Reporting Guidelines* under section 255 including disclosures related to any recovery of wages activity ; and

(c) Committee of Management Statement as required by the Registrar's Reporting Guidelines (a sample certificate for illustrative purposes is at Attachment C) including declarations related to the recovery of wages activity.

2. **Operating Report** - this report includes a review of your reporting unit's principal activities for the year and other specified information.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

3. an **Auditor's Report**.

First Meeting (Committee of Management)

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the first meeting. At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a Committee of Management Statement.

The Auditor

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

Informing Your Members

Your reporting unit must provide free of charge to the general membership, copies of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report". Under certain circumstances, your reporting unit can provide a more limited *concise report*.

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report in a journal published on a web site on the Internet dependent on:

- a. the extent of the accessibility of the members of the reporting unit to the Internet; and
- b. that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

The Second Meeting - if it is a General Meeting of Members

After providing the full report to members it must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

The Second Meeting - if it is a Committee of Management Meeting

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held consider the report (see s266(3)), it is permissible to present the report directly to a Committee of Management meeting.

Lodge full report within 14 days of meeting

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at www.airc.gov.au).

The Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certification for illustrative purposes is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

Complying with time limits

This letter has outlined some of the steps in preparing and lodging your return. Many of the steps must be completed within fixed time limits.

Failure to complete them in time could make your reporting unit or its officers liable to financial or "civil penalties".

Extensions of Time

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

Contact the Registry

We encourage you to contact the Registry on (02) 8374 6666 or by e-mail at riasydney@air.gov.au as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely



For Deputy Industrial Registrar...
1 August, 2006



Ref: FR2006/492 -[007V-SA]

Mr Graham Smith
Secretary
AMIEU South Australian Branch
Ground Floor
46 Greenhill Road
WAYVILLE SA 5034

Dear Mr Smith

**Re: The Australasian Meat Industry Employees Union - South Australian Branch
Outstanding Financial Documents - *Workplace Relations Act 1996***

The Accounts and Audit Part of Schedule 1B of the *Workplace Relations Act 1996* requires, as a general rule, that the audited financial statements of a reporting unit of a registered organisation, be lodged in the Industrial Registry within 6 months and 14 days from the end of its financial year.

To date, the Registry has no record of lodgement of the financial reports of the above named reporting unit for the year ended 30 June, 2006. For details of these provisions and organisations' financial reporting obligations please refer to the Registry's earlier correspondence.

In particular there is no record of lodgement of copies of:

- the general purpose financial report;
- the auditor's report; or
- the operating report.

These three reports are referred to as the "full report".

Section 268 of the RAO Schedule¹ requires that a copy of the full report be lodged in the Registry within 14 days (or such longer period a Registrar allows) after the full report is presented to a general meeting of members (or to a committee of management meeting if the rules make provision consistent with s266(3)).

Section 266 (1) requires that the full report be presented to the meeting within 6 months of the end of the financial year. Therefore, lodgement of the documents in the Registry was required by **14 January, 2007.**

Section 305(2)(ze) of the RAO Schedule is a civil penalty provision. It provides that a failure to meet the requirements of s268 is a contravention of that civil penalty provision. The Federal Court may on application of the Industrial Registrar impose a pecuniary penalty on the person or organisation whose conduct contravened the civil penalty provision.

I also draw your attention to the provisions of Part 1 of Chapter 9 of the RAO Schedule which set out the general duties of officers and employees of organisations and their branches in relation to financial management.

In the absence of lodgement of a copy of the full report, I request you state in writing by **8 February, 2007.**

- whether the auditor has audited the general purpose financial report and if so, the date on which the auditor signed the audit report
- whether the committee of management has prepared the operating report
- whether the full report has been provided to members, and if so, when

- whether the full report provided to the members has been presented to a general or committee of management meeting, and if so, when
- when a copy of the full report will be lodged in the Industrial Registry.

The full report when lodged must be accompanied by a certificate of the secretary or other authorised officer that the documents lodged are copies of the documents provided to members and presented to the general or committee of management meeting in accordance with s266.

If you wish to discuss this letter, please contact me on (02) 8374 6618. In reply please quote: **FR2006/492**.

Yours sincerely



Belinda Penna

E-mail: belinda.penna@air.gov.au

18 January, 2007

Ground Floor
46 Greenhill Road
WAYVILLE S.A. 5034

ABN: 44 210 953 242



AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
South Australian Branch

(Registered under the Workplace Relations Act 1996)

Telephone: (08) 8279 2200

Facsimile: (08) 8279 2201

Toll Free: 1800 882 645

Email: amieusa@internode.on.net

Website: <http://sa.amieu.asn.au>

Word/auditing/ind registrar

19 January 2007

The Industrial Registrar
Australian Industrial Registry
Level 8 Terrace Towers
80 William Street
EAST SYDNEY NSW 2011



Dear Registrar,

Re: Accounts 2005 - 2006

Please find enclosed accounts for the 2006 financial year for the AMIEU SA Branch, along with Secretaries certificate.

Unfortunately we closed the office over Christmas and hadn't sent the accounts to you prior to the closure. This means that the accounts are a little late.

For clarity of the process we held a meeting of the Branch Committee of Management on 18th November 2006 at which the concise accounts were presented.

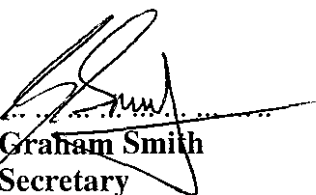
On the 20th November we published the concise accounts on the Union's website.

On the 22nd of December 2006 we held a further meeting of the Branch Committee of Management at which time the full accounts were presented and endorsed.

Basically we were working on last years process and held 2 meetings where the accounts were presented.

Please contact me at your earliest convenience if further clarification is required.

Yours sincerely,


Graham Smith
Secretary

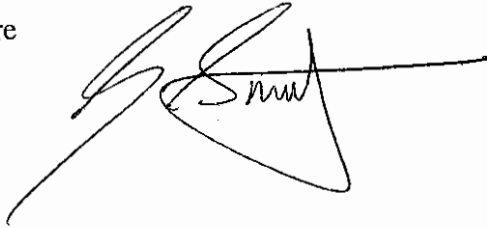
Certificate of Secretary or other Authorised Officer
S268 of Schedule 1B Workplace Relations Act 1996

I, Graham Richard Smith, being the SA Branch Secretary/Treasurer, certify:-

- that the documents lodged herewith are copies of the full report, and the concise report, referred to in S268 of the RAO Schedule; and
- that the concise report was provided to members on 20 November 2006, and
- That the full report was presented to a meeting of the committee of management of the reporting unit on 22 December 2006

in accordance with section 266 of the RAO Schedule.

Signature



Date:

22/12/2006

1. RAO regulation 162 prescribed the designated officer for the purpose of RAO schedule S268 as:-
 - (a) the secretary; or
 - (b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.
2. Only applicable where a concise report is provided to members
3. Insert whichever is applicable



FINANCIAL STATEMENTS
OF
THE AUSTRALASIAN MEAT
INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH

For the Year Ended 30 June 2006



THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

OPERATING REPORT

Your committee members submit the financial report of the Australasian Meat Industry Employees' Union, SA Branch for the financial year ended 30 June 2006.

Members of Committee

The names of the members of the committee of management throughout the financial year and at the date of this report are:

Ian Bronca

Gordon Davidson

Ryan Sprigg

Michael Lindner

Scott Challinger

Sue O'Connell

Graham Smith

Steven Wrightson

Sharra Anderson

Paul Marshall

Michelle McKay

Dianne Tancock

Bill Gibbons

Members of the Committee of Management have been in office from the start of the financial year to the date of this report unless otherwise stated.

Operating Result

The surplus from ordinary activities after providing for income tax amounted to \$112,926.

Review of Operations

A review of the operations of the entity during the financial year and the results of those operations found that during the year, the entity continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

Significant Changes

No significant changes in the nature of these activities occurred during the year.

Principal Activities

The principal activity of the union during the financial year was the provision of industrial services to members.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in future financial years.

Union Details

The union had 5 employees at year end.

The number of members at 30th June 2006 was 1,281.

Details of right of members to resign

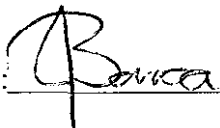
In accordance with Rule 7 of the rules of the Australasian Meat Industry Employees Union.

Details of Superannuation Trustees

N/a

Signed in accordance with a resolution of the Members of the Committee.

Designated Officer:

 IAN HARVEY BROWN
NAME

Dated this 18th Day of November 2006.

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

BRANCH COMMITTEE OF MANAGEMENT'S CERTIFICATE

I GRAHAM SMITH being a member of the Committee of Management of The Australasian Meat Industry Employees' Union South Australian Branch declare on behalf of the Committee in accordance with a resolution passed by the Committee in relation to the general purpose Financial Report (GPFR) of the reporting unit for the financial year ended 30 June 2006, that

- a) the Financial Statements and Notes comply with the Financial Accounting & Reporting Standards applicable in Australia;
- b) the Financial Statements and Notes comply with the reporting guidelines of the Industrial Register;
- c) the Financial Statements and Notes give a true and fair view of the Balance Sheet, Income Statement, Changes in Equity and Cash Flows of the reporting unit for the financial year to which they relate;
- d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- e) during the financial year to which the GPFR relates and since the end of that year:
 - i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO schedules and the RAO regulations; and
 - iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the reporting units of the organisation; and
 - v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO schedule has been furnished to the member or Registrar; and
 - vi) there has been compliance with any order for inspection of financial reports made by the Commission under section 273 of the RAO schedule.
- f) In accord with subsection 265 (2), the Concise Report be provided to Members.

Signed in accordance with a resolution passed by the Committee

dated 22ND DECEMBER 06


For Committee of Management:

SECRETARY

Title of Office Held:

22 DECEMBER
DATE: 2006

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

INDEPENDENT AUDITORS REPORT

Scope

The Financial Report & Branch Council Responsibility

We have audited the accompanying general purpose financial report of the Australasian Meat Industry Employees' Union South Australian Branch for the year ended 30 June 2006 comprising Statement of Balance Sheet, Statement of Cash Flows, Statement of Changes in Equity, Income Statement, and notes to the Financial Statements. The Committee is responsible for the preparation and presentation of the financial report and the information it contains. This includes responsibility for the maintenance of adequate accounting records & internal controls that are designed to prevent & detect fraud and error, and for the accounting policies and estimates inherent in the Financial Report.

Audit Approach

We conducted an Independent audit in order to express an opinion to the members of the Branch. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the Financial Report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the Financial Report presents fairly, in accordance with the Industrial Relations Act, including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Branch's financial position, and of its performance as represented by the results of the operations and cash flows.

We formed our Audit Opinion on the basis of these procedures, which included:

- Examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- Assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion-

- a) the financial report is properly drawn up so as to present fairly the financial position of the Branch as at 30 June 2006 and its performance for the year ended on that date; and
- b) the financial report is in accordance with the provisions of the Workplace Relations Act 1996 and Australian Accounting Standards

Signed at Adelaide this *22nd* day of *December*, 2006

JH Doyle & Co
138 Gilles Street
ADELAIDE SA 5000


C. Wellington FCPA
Registered Company Auditor

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

BALANCE SHEET
As at 30 June 2006

	Note	30 Jun 2006 \$	30 Jun 2005 \$
<u>CURRENT ASSETS</u>			
Cash	2	37,441	12,477
Receivables	3	14,683	--
Inventories	4	15,598	13,620
Other		<u>1,977</u>	<u>--</u>
<u>TOTAL CURRENT ASSETS</u>		<u>69,699</u>	<u>26,097</u>
<u>NON CURRENT ASSETS</u>			
Investments	5	191,512	2,400
Property, Plant and Equipment	6	<u>56,711</u>	<u>150,598</u>
<u>TOTAL FIXED ASSETS</u>		<u>248,223</u>	<u>152,998</u>
<u>TOTAL ASSETS</u>		<u>\$317,922</u>	<u>\$179,095</u>
<u>CURRENT LIABILITIES</u>			
Creditors & Borrowings	7	41,234	36,716
Provisions	8	<u>79,450</u>	<u>71,552</u>
<u>TOTAL CURRENT LIABILITIES</u>		<u>120,684</u>	<u>108,268</u>
<u>NON-CURRENT LIABILITIES</u>			
Creditors and Borrowings	7	33,769	23,235
Provisions	8	<u>8,330</u>	<u>5,380</u>
<u>TOTAL NON-CURRENT LIABILITIES</u>		<u>42,099</u>	<u>28,615</u>
<u>TOTAL LIABILITIES</u>		<u>162,783</u>	<u>136,883</u>
<u>NET ASSETS</u>		<u>\$155,139</u>	<u>\$42,213</u>
<u>ACCUMULATED FUNDS</u>			
Accumulated Surplus/Deficit	9	155,139	23,213
Asset Revaluation Reserve		<u>--</u>	<u>19,000</u>
<u>TOTAL ACCUMULATED FUNDS</u>		<u>\$155,139</u>	<u>\$42,213</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/CS

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

STATEMENT OF CASH FLOWS
For the Year Ended 30 June 2006

	2005	2004
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from members	404,970	368,752
Other Operating receipts	47,574	33,566
Payments to suppliers and employees	(439,880)	(345,101)
Interest received	<u>13,445</u>	<u>266</u>
NET CASH PROVIDED BY		
OPERATING ACTIVITIES	2(b) <u>26,109</u>	<u>57,483</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Investment, Plant & Motor Vehicle purchases	(237,500)	(42,714)
Proceeds on sale of fixed assets	<u>224,591</u>	<u>6,545</u>
NET CASH PROVIDED BY (USED IN)		
INVESTING ACTIVITIES	<u>(12,909)</u>	<u>(36,169)</u>
 CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings Cash Inflow	25,229	34,149
Repayment of Borrowings	<u>(13,465)</u>	<u>(47,807)</u>
NET CASH USED IN FINANCING ACTIVITIES	<u>11,764</u>	<u>(13,658)</u>
NET INCREASE/(DECREASE) IN CASH HELD	<u>24,964</u>	<u>7,656</u>
 CASH AT THE BEGINNING OF		
THE FINANCIAL YEAR	<u>12,477</u>	<u>4,821</u>
 CASH AT THE END OF		
THE FINANCIAL YEAR	2(a) <u>\$37,441</u>	<u>\$12,477</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/CS

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

INCOME STATEMENT
For the Year Ended 30 June 2006

	Note	30 Jun 2006 \$	30 Jun 2005 \$
<u>INCOME</u>			
Members Contributions		404,970	368,752
Interest & Trust Distribution		28,128	266
Admin Fees - WA Branch		19,791	19,045
Fighting Fund Donations		10,792	--
Workcover Advocacy Fees		13,244	10,671
Profit on Sale of Fixed Assets		113,191	6,545
Other Income		<u>3,747</u>	<u>3,850</u>
<u>TOTAL INCOME</u>		<u>593,863</u>	<u>409,129</u>
<u>LESS EXPENDITURE</u>			
Affiliation Fees		23,887	5,433
Audit Fees		4,250	3,400
Bank Fees, State & Federal Taxes		4,249	2,647
Campaign Levy		4,440	--
Commissions & Collection Exes	10	12,568	21,874
Computer Expenses		4,743	2,596
Delegates Meeting Exes, Public Relations		6,172	6,425
Depreciation & Loss on Plant		22,387	8,939
Donations		652	220
Fighting Fund Expenditure		9,022	--
Fringe Benefits Tax		2,867	1,815
Funeral Benefits		--	325
Insurance - General		2,148	2,482
Insurance - Journey Travel		24,522	13,659
Insurance - Ambulance		12,044	9,990
Interest - Esanda		2,653	2,149
Legal & Industrial Expenses		4,144	3,097
Loss on Sale of Stock		1,998	1,253
Motor Vehicle Expenses		21,543	20,985
Postage		2,534	2,941
Printing & Stationery		7,426	8,064
Publications & Subscriptions		3,256	600
Provision for Long Service Leave		6,450	4,460
Provision for Other Leave		4,398	4,464
Relocation Expenses		20,945	--
Rent, Rates & Taxes, Light & Power, Strata Fees		6,496	5,839
Repairs & Maintenance of Office Equipment etc.		418	348
Salary & Allowances	11	202,110	176,652
Superannuation	11	20,584	18,525

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/CS

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

INCOME STATEMENT (Cont'd)
For the Year Ended 30 June 2006

	30 Jun 2006	30 Jun 2005
Sundry Expenses	2,419	2,779
Telephone & Paging Expenses	15,424	10,169
Training	586	1,694
Travelling Expenses	11,767	13,800
Workcover	3,347	4,979
Capital Loss on Investment	<u>8,488</u>	<u> </u>
<u>TOTAL EXPENDITURE</u>	<u>480,937</u>	<u>370,709</u>
<u>SURPLUS FOR THE YEAR</u>	<u>112,926</u>	<u>38,420</u>

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

STATEMENT OF CHANGES IN EQUITY
For the Year Ended 30 June 2006

Opening Balance 1/7/05	23213	(15,207)
Add Transfer from Asset Revaluation Reserve	19000	-
Add Increase in Asset Revaluation Reserve	-	19,000
Add Surplus	112926	38,420
	<u> </u>	<u> </u>
<u>CLOSING BALANCE 30th JUNE 2006</u>	<u>\$155,139</u>	<u>\$42,213</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/CS

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

NOTES TO AND FORMING PART OF THE ACCOUNTS
For the Year Ended 30 June 2006

**NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & IN ACCORD
WITH THE WORKPLACE RELATIONS ACT 1996**

1. This financial report is a general purpose financial report that has been prepared in accordance with Financial Accounting & Reporting Standards, and the Workplace Relations Act 1996.

The following is a summary of significant accounting policies adopted by the Branch in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) **Basis of Accounting**

The accounts have been prepared on the basis of historical costs and do not take into account changing money values or, except where otherwise stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. Contributions from members have been brought to account on a cash basis. All other income and expenditure of the Branch has been brought to account on an accrual basis of accounting so as to match income for the period with the expenditure incurred in earning that income.

(b) **Provisions for Accrued Annual Leave and Long Service Leave**

Provision for current Employee Benefits in the form of Accrued Annual Leave, Accrued Long Service Leave and other Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment. Employee Benefits payable later than one year have been measured at their base value.

(c) **Income Tax**

No Provision has been made in the accounts for income tax on the basis that the Branch is exempt under section 50-15 of the income tax assessment Act 1997.

(d) **Property, Plant & Equipment**

Each class of property, plant and equipment is carried at historical cost less, where applicable any accumulated depreciation and impairment losses. Rates used are:

Office Furniture & Equipment	Varying Rates, using both prime cost and diminishing value methods
Motor Vehicles	18.75% & 22.5% Diminishing Value

2. WORKPLACE RELATIONS ACT 1996

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272, which reads

- (1) A member of a reporting unit, or a registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under sub section (1).

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)
For the Year Ended 30 June 2006

NOTE 2. CASH FLOW INFORMATION

(a) Reconciliation of Cash

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:

	2006	2005
	\$	\$
Cash on Hand	500	500
Cash at Bank	<u>36,941</u>	<u>11,977</u>
	\$37,441	\$12,477

(b) Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities

	2006	2005
	\$	\$
Profit/(Loss) from Ordinary Activities	112,926	38,420
<i>Non-Cash flows in profit from ordinary activities:</i>		
- Depreciation	22,387	8,939
- Overprovision prior period	--	--
- Profit on Sale of Fixed Assets	(113,191)	(6,545)
- Capital loss on Investments	8,488	--
<i>Change in Assets and Liabilities:</i>		
(Increase)/Decrease in Inventories	(1,978)	(4,375)
Decrease/(Increase) in Receivables	(14,683)	376
Decrease/(Increase) in Other Assets	(1,977)	--
(Decrease)/Increase in Payables	3,289	11,744
Increase in Provisions	<u>10,848</u>	<u>8,924</u>
Cash Flows from Operations	<u>\$26,109</u>	<u>\$57,483</u>

NOTE 3. RECEIVABLES

	2006	2005
	\$	\$
Accounts Receivable- A/c Investment	<u>14683</u>	<u>--</u>

NOTE 4. INVENTORIES

Finished Goods	<u>\$15,598</u>	<u>\$13,620</u>
----------------	-----------------	-----------------

NOTE 5. INVESTMENTS

Commonwealth Bank Inscribed Stock	--	\$2,400
Colonial First State	<u>191,512</u>	<u>--</u>
	<u>\$ 191,512</u>	<u>\$2,400</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)
For the Year Ended 30 June 2006

NOTE 6. PROPERTY, PLANT & EQUIPMENT	2006	2005
	\$	\$
Land & Building at Valuation – Trades Hall	--	109,000
	<u> </u>	<u> </u>
	--	109,000
Motor Vehicles at Cost	51,635	71,299
Less Accumulated Depreciation	<u>13,765</u>	<u>38,303</u>
	<u>37,870</u>	<u>32,996</u>
Office Furniture & Equipment at Cost	55,337	39,663
Less Accumulated Depreciation	<u>36,496</u>	<u>31,061</u>
	<u>18,841</u>	<u>8,602</u>
TOTAL FIXED ASSETS	<u>56,711</u>	<u>150,598</u>
NOTE 7. CREDITORS & BORROWINGS		
CURRENT		
Accounts Payable	30,017	26,729
Loan SA Unions	5,046	--
Loans from AMIEU Branches	--	4,500
Loans ESANDA	<u>6,172</u>	<u>5,487</u>
	<u>41,234</u>	<u>36,716</u>
NON-CURRENT		
Loan SA Unions	16,706	--
Loans ESANDA	<u>17,063</u>	<u>23,235</u>
	<u>33,769</u>	<u>23,235</u>
NOTE 8. PROVISIONS		
Provision for Long Service Leave	42530	36,080
Provision for Annual Leave & other Entitlements	3,250	5,350
Provision for Loss of Office	<u>42,000</u>	<u>35,502</u>
	<u>87780</u>	<u>76,932</u>
NOTE 9. CAPITAL COMMITMENTS		
Payable within 1 year	13,186	8,140
Payable within >1 & ≤ 5 years	<u>35,698</u>	<u>27,133</u>
Total Payable	<u>48,884</u>	<u>35,273</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)
For the Year Ended 30 June 2006

NOTE 10. COMMISSION & COLLECTION EXPENSES		
Deducted by employers	9,002	9,201
Other	<u>3,566</u>	<u>12,673</u>
	<u>12,568</u>	<u>21,874</u>

NOTE 11. PAYMENT TO OFFICIALS

Salaries		
- Elected Officers	161,397	105,697
- Other Staff	40,713	70,955
Reportable Fringe Benefits		
- Elected Officers	7,959	6,543
Superannuation		
- Elected Officers	15,965	12,073
- Other Staff	4,619	6,452

NOTE 12. SEGMENT REPORTING

The Branch operates as a trade union and provides employee support to members.

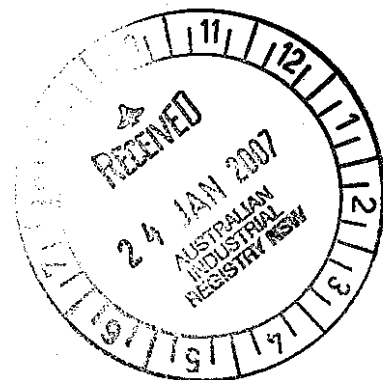
TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

CONCISE FINANCIAL STATEMENTS

OF

THE AUSTRALASIAN MEAT
INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH

For the Year Ended 30 June 2006



THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

BRANCH COMMITTEE OF MANAGEMENT'S CERTIFICATE

I IAU Brown being a member of the Committee of Management of The Australian Meat Industry Employees' Union South Australian Branch declare on behalf of the Committee and in accordance with a resolution passed by the Committee in relation to the general purpose Financial Report (GPFR) of the reporting unit for the Financial year ended 30 June 2006, that:

- a) the Financial Statements and notes comply with the Financial Accounting & Reporting Standards applicable in Australia;
- b) the financial Statements and notes comply with the reporting guidelines of the Industrial Register;
- c) the Financial Statements and notes give a true and fair view of the Balance Sheet, Changes in Equity, Income Statement and Cash Flows of the reporting unit for the financial year to which they relate.
- d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable.
- e) During the financial year to which the GPFR relates and since the end of that year:
 - i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO schedules and the RAO regulations; and
 - iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the reporting units of the organisation; and
 - v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO schedule has been furnished to the member or Registrar; and
 - vi) there has been compliance with any order for inspection of financial reports made by the Commission under section 273 of the RAO schedule.
- f) In accord with subsection 265 (2), the Concise Report be provided to members.

Signed in accordance with a resolution passed by the Committee

Dated 18th NOV. 2006

For the Committee of Management
Title of Office Held: PRESIDENT

Brouca
DATE: | 2006

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

CONCISE FINANCIAL ACCOUNTS
For the Year Ended 30 June 2006

NOTES FOR THE YEAR ENDED 30 JUNE 2006

NOTE1: BASIS OF PREPARATION OF THE CONCISE FINANCIAL REPORT

The Concise financial report is an extract of the full financial report for the year ended 30th June 2006. The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports and the Workplace Relations Act 1996.

The financial statements, specific disclosures and other information included in the Concise financial report are derived from and are consistent with the full financial report of The Australasian Meat Industry Employees' Union, South Australian Branch. The Concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of The Australasian Meat Industry Employees' Union, South Australian Branch, as the full financial report.

The accounting policies have been consistently applied by the South Australian Branch and are consistent with those of the previous financial year.

NOTE 2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the workplace relations act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272, which reads

- (1) A member of a reporting unit, or a registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under sub section (1).

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

CONCISE FINANCIAL ACCOUNTS

BALANCE SHEET
For the Year Ended 30 June 2006

	30 Jun 2006	30 Jun 2005
	\$	\$
<u>CURRENT ASSETS</u>		
Cash	37,441	12,477
Receivables	14,683	--
Inventories	15,598	13,620
Other	<u>1,977</u>	<u>--</u>
<u>TOTAL CURRENT ASSETS</u>	<u>69,699</u>	<u>26,097</u>
<u>NON-CURRENT ASSETS</u>		
Investments	191,512	2,400
Property, Plant and Equipment	<u>56,711</u>	<u>150,598</u>
<u>TOTAL NON-CURRENT ASSETS</u>	<u>248,223</u>	<u>152,998</u>
<u>TOTAL ASSETS</u>	<u>317,922</u>	<u>179,095</u>
<u>CURRENT LIABILITIES</u>		
Creditors & Borrowings	41,234	36,716
Provisions	<u>79,450</u>	<u>71,552</u>
<u>TOTAL CURRENT LIABILITIES</u>	<u>120,684</u>	<u>108,268</u>
<u>NON-CURRENT LIABILITIES</u>		
Creditors and Borrowings	33,769	23,235
Provisions	<u>8,330</u>	<u>5,380</u>
<u>TOTAL NON-CURRENT LIABILITIES</u>	<u>42,099</u>	<u>28,615</u>
<u>TOTAL LIABILITIES</u>	<u>162,783</u>	<u>136,883</u>
<u>NET ASSETS</u>	<u>\$155,139</u>	<u>\$42,213</u>
<u>ACCUMULATED FUNDS</u>		
Accumulated Surplus/Deficit	155,139	23,213
Asset Revaluation Reserve	<u>--</u>	<u>19,000</u>
<u>TOTAL ACCUMULATED FUNDS</u>	<u>\$155,139</u>	<u>\$42,213</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/Cs

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242
CONCISE FINANCIAL ACCOUNTS

STATEMENT OF CASH FLOWS
For the Year Ended 30 June 2006

	2006	2005
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from members	404970	368,752
Other Operating receipts	47574	33,566
Payments to suppliers and employees	(439880)	(345,101)
Interest & Trust Distrib received	13445	266
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>26109</u>	<u>57,483</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment purchase	(200000)	-
Plant & Motor Vehicle purchases	(37500)	(42,714)
Proceeds on sale of fixed assets	224591	6,545
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>(12909)</u>	<u>(36,169)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings Cash Inflow	25229	34,149
Repayment of Borrowings	(13465)	(47,807)
NET CASH USED IN FINANCING ACTIVITIES	<u>11764</u>	<u>(13,658)</u>
NET INCREASE/(DECREASE) IN CASH HELD	<u>24964</u>	<u>7,656</u>
CASH AT THE BEGINNING OF THE FINANCIAL YEAR	<u>12477</u>	<u>4,821</u>
CASH AT THE END OF THE FINANCIAL YEAR	<u>\$37441</u>	<u>\$12,477</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

CONCISE FINANCIAL ACCOUNTS
INCOME STATEMENT
For the Year Ended 30 June 2006

	30 Jun 2006	30 Jun 2005
	\$	\$
<u>INCOME</u>		
Members Contributions	404,970	368,752
Interest & Trust Distribution	28,128	266
Other Operating Income	36,782	33566
Fighting Fund Donations	10,792	--
Profit on Sale of Fixed Assets	113,191	6545
	<hr/>	<hr/>
<u>TOTAL INCOME</u>	593,863	409,129
<u>LESS EXPENDITURE</u>		
Affiliation Fees	23,887	13,539
Audit Fees	4,250	3,400
Bank Fees, State & Federal Taxes	4,249	2,647
Commissions & Collection Exes	12,568	21,874
Campaign Levy	4,440	--
Computer Expenses	4,743	2,596
Delegates Meeting Exes, Public Relations	8,170	7,678
Depreciation & Loss on Plant	22,387	8,939
Fighting Fund Expenditure	9,022	--
Insurance - General	2,148	2,482
Insurance - Members	36,566	23,649
Interest	2,653	2,149
Legal & Industrial Expenses	4,144	3,097
Motor Vehicle Expenses	21,543	20,985
Postage, Printing & Stationery	9,960	11,005
Provision for Leave	10,848	8,924
Relocation Expenses	20,945	--
Rent, Rates & Taxes, Light & Power, Strata Fees	6,496	5,839
Employee Expenses	226,041	200,156
Sundry Expenses	10,198	7,781
Telephone & Paging Expenses	15,424	10,169
Travelling Expenses	11,767	13,800
Capital Loss on Investment	8,488	--
	<hr/>	<hr/>
<u>TOTAL EXPENDITURE</u>	480,937	370,709
<u>SURPLUS FOR THE YEAR</u>	\$112,926	\$38,420

STATEMENT OF CHANGES IN EQUITY
For the Year ended 30 June 2006

	2006	2005
Opening Balance 1 July 2005	23,213	(15,207)
Add Transfer from Asset Revaluation Reserve	19,000	--
Add Surplus	112,926	38,420
	<hr/>	<hr/>
<u>CLOSING BALANCE 30 JUNE 2006</u>	\$155,139	\$23,213

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/Cs

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION

SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

CONCISE FINANCIAL ACCOUNTS

INDEPENDENT AUDITORS REPORT

Scope

We have audited the concise financial report, of the Australian Meat Industry Employees' Union South Australian Branch for the year ended 30 June 2006 in order to express an opinion on it to members. The Committee is responsible for the concise financial report.

Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the Concise Financial Report is free of material misstatement. We have also performed an independent audit of the full financial report of The Australasian Meat Industry Employees Union, South Australian Branch for the year ended 30 June 2006. Our audit report on the full financial year was not made subject to any qualification.

Our procedures in respect of the audit of the concise financial report included testing that the information in the concise financial report is consistent with the full financial report, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the full financial report. The audit opinion expressed in this report has been formed on the above basis.

Independence

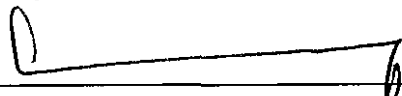
In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements. We declare to the best of our knowledge and belief that the auditor's independence declaration has not changed as at the date of providing our audit opinion.

Audit Opinion

In our opinion the concise financial report of The Australasian Meat Workers Employees' Union is in accord with Accounting Standard AASB 1039: Concise Financial Reports.

Signed at Adelaide this *18th* day of *November*, 2006

JH Doyle & Co
138 Gilles Street
ADELAIDE SA 5000



C. Wellington FCPA
Registered Auditor



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Graham Smith
Secretary, South Australian Branch,
The Australasian Meat Industry Employees Union
Ground Floor, 46 Greenhill Road
WAYVILLE SA 5034

Dear Mr Smith

**Re: Lodgement of Financial Statements and Accounts – The Australasian Meat
Industry Employees Union, South Australian Branch – for year ending 30 June 2006
(FR2006/492)**

I refer to the abovementioned financial statements and accounts which were lodged in the Registry on 24 January 2007.

The legislative requirements have been substantially met and the documents have been filed. I draw your attention however to the following item for your reference in future years.

The Concise report included in the documents lodged did not appear to have included the Operating report, although this was provided along with the documents comprising the full report. I draw your attention to s265(3)(b) of the RAO Schedule which requires the operating report to be part of any concise report distributed to members.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'S Kellett', written over a horizontal line.

Stephen Kellett
Statutory Services Branch

12 March 2007