



Fair Work
Australia

Mr Graham Smith
Secretary, South Australian Branch,
The Australasian Meat Industry Employees Union
Ground Floor, 46 Greenhill Road
WAYVILLE SA 5034



Dear Mr Smith

**Re: Lodgement of Financial Statements and Accounts –
The Australasian Meat Industry Employees Union, South Australian Branch –
for year ending 30 June 2009 (FR2009/10072)**

I refer to the abovementioned financial statements and accounts which were lodged in the Registry on 25 November 2009.

The documents have been filed.

Yours sincerely,

Stephen Kellett
Statutory Services Branch

30 November 2009



Ground Floor,
6 Greenhill Road
Mayville SA 5034

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
South Australian Branch

ABN: 44 210 953 242

(Registered under the Workplace Relations Act 1996)

Telephone: (08) 8279.2200

Facsimile: (08) 8279.2201

Toll Free: 1800 882 645

Email: amieusa@internode.on.net

Website: <http://sa.amiecu.asn.au>

Word/auditing/find registrar

20 November 2009

The Industrial Registrar
Australian Industrial Registry
Level 8 Terrace Towers
80 William Street
EAST SYDNEY NSW 2011

Dear Registrar,

Re: Accounts 2008 - 2009

Please find enclosed accounts for the 2009 financial year for the AMIEU SA Branch, along with Secretaries certificates and also the final return for the AMIEU WA Branch (WA has now been amalgamated into SA).

For clarity of the process we held a meeting of the Branch Committee of Management on 3rd October 2009 at which the full and concise accounts were presented.

On the 5th October we published the full report of the accounts for both branches on the Union's website.

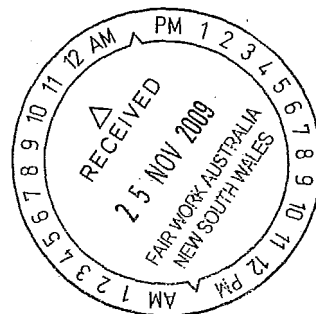
On the 7th of November 2009 we held a further meeting of the Branch Committee of Management at which time the full accounts were presented and endorsed.

No general meeting was called for by the members of the union.

Please contact me at your earliest convenience if further clarification is required.

Yours sincerely,

.....
Graham Smith
Secretary



FINANCIAL STATEMENTS

OF

THE AUSTRALASIAN MEAT **INDUSTRY EMPLOYEES' UNION** **SOUTH AUSTRALIAN BRANCH**

For the Year Ended 30 June 2009

Table of Contents

Operating Report
Committee of Management Statement

Financial Report

- **Balance Sheet**
- **Cash Flow Statement**
- **Income Statement**
- **Statement of Changes In Equity**
- **Notes to the Accounts**

Audit Report

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

OPERATING REPORT

Branch Committee of Management Report in accordance with section 254 of the Workplace Relations Act 1996, for the year ended 30 June 2009.

Your Committee Members submit the financial report of the Australasian Meat industry Employees' Union, SA Branch for the year ended 30 June 2009.

Members of Committee

The names of the Members of the Committee of Management throughout the financial year and at the date of this report are:

Ian Bronca	Gordon Davidson	John Woods
Michael Lindner	Scott Challinger	Sue O'Connell
Graham Smith	Steven Wrightson	Sharra Anderson
Paul Marshall	Michelle McKay	
Dianne Tancock	William Gibbons	

Members of the Committee of Management have been in office from the start of the financial year to date of this report unless other wise stated.

Operating Result

The deficit from ordinary activities after providing for income tax amounted to \$82,555.

Review of Operations

A review of the operations of the entity during the financial year and the results of those operations found that during the year, the entity continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

Significant Changes

No significant changes in the nature of these activities occurred during the year.

Principal Activities

The principal activity of the Union during the financial year was the provision of industrial services to Members.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in the future financial years.

Union Details

The Union had 4 employees at year end.
The number of Members at 30th June 2009 was 1,135.

Details of rights of Members to Resign

In accordance with rule 7 of the Rules of the Australasian Meat Industry Employees Union.

Details of Superannuation Trustees

To the best of our knowledge and belief no Officer or Employee of the Branch is, by virtue of their office on the Branch Committee of Management of the Union

- i) a Trustee of a superannuation entity or exempt public sector superannuation scheme;
- ii) a Director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- iii) where a criterion for the office of a Trustee or Director is that the office is an Officer of a registered organisation.

Signed in accordance with a resolution of the Branch dated 3 OCTOBER 2009

Designated Officer:  Dated: 15/10 2009

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

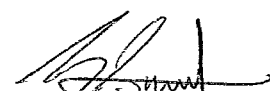
COMMITTEE OF MANAGEMENT'S CERTIFICATE

On 3rd OCTOBER 2009 the Branch Committee of Management of the Australasian Meat Industry Employees Union, South Australian Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the year ended 30 June 2009.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting Standards;
- (b) the financial report and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position changes in equity and cash flows of the branch for the financial year ended 30 June, 2009.
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30 June 2009 and since the end of the financial year;
 - (i) meetings of the Branch Committee of Management were held in accordance with the rules of the organisation and the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation and the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
 - (v) no information has been sought in any request of a member of the branch or a Registrar under section 272 of the RAO Schedule; and
 - (vi) no order for inspection of the financial records was made by the Commission under section 273 of the RAO Schedule.

For the Branch Committee of Management



BRANCH SECRETARY

DATE: 15/10/2009



15/10/09

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

BALANCE SHEET
As at 30 June 2009

	Note	30 Jun 2009 \$	30 Jun 2008 \$
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents	2	51,744	68,927
Receivables	3	1,174	7,747
Inventories	4	35,204	30,939
Financial Assets	5	89,483	126,988
Other Current Assets	6	<u>601</u>	<u>1,060</u>
<u>TOTAL CURRENT ASSETS</u>		<u>178,206</u>	<u>235,661</u>
<u>NON CURRENT ASSETS</u>			
Property, Plant and Equipment	7	<u>50,548</u>	<u>48,868</u>
<u>TOTAL NON CURRENT ASSETS</u>		<u>50,548</u>	<u>48,868</u>
<u>TOTAL ASSETS</u>		<u><u>\$228,754</u></u>	<u><u>\$284,529</u></u>
<u>CURRENT LIABILITIES</u>			
Payables	8	53,068	40,071
Financial Liabilities	9	8,694	12,587
Short Term Provisions	10	<u>45,596</u>	<u>41,492</u>
<u>TOTAL CURRENT LIABILITIES</u>		<u>107,358</u>	<u>94,150</u>
<u>NON-CURRENT LIABILITIES</u>			
Financial Liabilities	9	13,543	9,699
Long Term Provisions	10	<u>73,186</u>	<u>63,457</u>
<u>TOTAL NON-CURRENT LIABILITIES</u>		<u>86,729</u>	<u>73,156</u>
<u>TOTAL LIABILITIES</u>		<u><u>\$194,087</u></u>	<u><u>\$167,306</u></u>
<u>NET ASSETS</u>		<u><u>\$34,667</u></u>	<u><u>\$117,223</u></u>
<u>EQUITY</u>			
Retained Earnings		<u>34,667</u>	<u>117,223</u>
<u>TOTAL ACCUMULATED FUNDS</u>		<u><u>\$34,667</u></u>	<u><u>\$117,223</u></u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/C/S

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

STATEMENT OF CASH FLOWS
For the Year Ended 30 June 2009

	2009	2008
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from members	402,346	398,010
Other Operating receipts	33,322	29,672
Payments to suppliers and employees	(428,402)	(373,906)
Interest & Distribution	<u>7,586</u>	<u>35,020</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	2(b) <u>14,852</u>	<u>88,796</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment, Plant & Motor Vehicle purchases	(30,961)	(22,922)
Proceeds on sale of fixed assets	<u>909</u>	<u>---</u>
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>(30,052)</u>	<u>(22,922)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings	18,243	---
Repayment of Borrowings	<u>(20,226)</u>	<u>(13,186)</u>
NET CASH USED IN FINANCING ACTIVITIES	<u>(1,983)</u>	<u>(13,186)</u>
NET INCREASE/(DECREASE) IN CASH HELD	(17,183)	52,688
CASH AT THE BEGINNING OF THE FINANCIAL YEAR	<u>68,927</u>	<u>16,239</u>
CASH AT THE END OF THE FINANCIAL YEAR	2(a) <u>\$51,744</u>	<u>\$68,927</u>

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

INCOME STATEMENT
For the Year Ended 30 June 2009

	Note	30 Jun 2009 \$	30 Jun 2008 \$
<u>INCOME</u>			
Members Contributions		402,346	398,010
Interest & Trust Distribution		7,586	22,226
Other Operating Income	12	30,181	29,503
Sundry Income		<u>3,141</u>	<u>393</u>
<u>TOTAL INCOME</u>		<u>443,254</u>	<u>450,132</u>
<u>LESS EXPENDITURE</u>			
Affiliation Fees	13	24,571	25,320
Audit Fees		4,865	5,555
Bank Fees, State & Federal Taxes		2,988	2,542
Commissions & Collection Exes	14	10,242	8,675
Campaign Levy – Federal Council AMIEU		---	4,599
Computer Expenses		8,579	8,524
Delegates Meeting Exes, Public Relations	15	4,528	5,040
Depreciation & Loss on Plant		16,457	16,945
Loss on Sale of Asset		11,915	---
Insurance - General		2,456	383
Ambulance Benefits & Journey Payments		16,263	5,963
Interest		1,934	1,284
Legal & Industrial Expenses		15,972	---
Motor Vehicle Expenses		27,924	28,332
Postage, Printing & Stationery		5,719	6,312
Provision for Leave		13,833	20,611
Publications & Subscriptions		2,203	3,025
Rent & Occupancy Expenses		18,259	17,051
Employee Expenses	15	257,629	232,166
Sundry Expenses		13,606	10,176
Telephone & Paging Expenses		12,208	11,444
Travelling Expenses		16,154	8,519
Capital Loss (Gain) on Investment	6	<u>37,505</u>	<u>73,012</u>
<u>TOTAL EXPENDITURE</u>		<u>525,809</u>	<u>495,478</u>
<u>DEFICIT FOR THE YEAR</u>		<u>(\$82,555)</u>	<u>(\$45,346)</u>

STATEMENT OF CHANGES IN EQUITY
For the Year ended 30 June 2009

	2009	2008
Opening Balance 1 July 2008	117,223	162,569
Less Deficit	<u>(82,555)</u>	<u>(45,346)</u>
<u>CLOSING BALANCE 30 JUNE 2009</u>	<u><u>\$34,667</u></u>	<u><u>\$117,223</u></u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/Cs

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

NOTES TO AND FORMING PART OF THE ACCOUNTS
For the Year Ended 30 June 2009

**NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & IN ACCORD
WITH THE WORKPLACE RELATIONS ACT 1996**

1. This financial report is a general purpose financial report that has been prepared in accordance with Financial Accounting & Reporting Standards, and the Workplace Relations Act 1996.

The following is a summary of significant accounting policies adopted by the Branch in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) **Reporting Basis & Conventions**

The accounts have been prepared on the basis of historical costs and do not take into account changing money values or, except where otherwise stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. Contributions from members have been brought to account on a cash basis. All other income and expenditure of the Branch has been brought to account on an accrual basis of accounting.

(b) **Provisions for Accrued Annual Leave and Long Service Leave**

Provision for current Employee Benefits in the form of Accrued Annual Leave, Accrued Long Service Leave and other Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment. Employee Benefits payable later than one year have been measured at their nominal value.

(c) **Income Tax**

No Provision has been made in the accounts for income tax on the basis that the Branch is exempt under section 50-15 of the income tax assessment Act 1997.

(d) **Property, Plant & Equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable any accumulated depreciation and impairment losses.

Depreciation

Rates used are:

Office Furniture & Equipment 7.5%-37.5% using both prime cost and diminishing value methods

Motor Vehicles 18.75% & 22.5% Diminishing Value

(f) **Inventories**

Inventories are measured at the lower of cost or net realisable value.

2. WORKPLACE RELATIONS ACT 1996

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272, which reads

- (1) A member of a reporting unit, or a registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under sub section (1).

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)
For the Year Ended 30 June 2009

NOTE 2. CASH FLOW INFORMATION

(a) Reconciliation of Cash

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the balance sheet as follows:

	2009	2008
	\$	\$
Cash on Hand	500	853
Cash at Bank / Credit Union	<u>51,244</u>	<u>68,074</u>
2(a)	<u>\$51,744</u>	<u>\$68,927</u>

(b) Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities

	2009	2008
	\$	\$
Loss/(Profit) from Ordinary Activities	(82,555)	(45,346)
<i>Non-Cash flows in profit from ordinary activities:</i>		
- Depreciation	16,457	16,945
- Loss on Sale of Fixed Asset	11,915	--
- Capital loss on Investment	37,505	73,012
- Interest	1,934	1,284
<i>Change in Assets and Liabilities:</i>		
(Increase)/Decrease in Inventories	(4,265)	(8,410)
Decrease/(Increase) in Receivables	6,573	14,328
Decrease/(Increase) in Other Assets	459	1,614
(Decrease)/Increase in Payables	12,996	14,758
(Decrease)Increase in Provisions	<u>13,833</u>	<u>20,611</u>
Cash Flows from Operations 2(b)	<u>\$14,852</u>	<u>\$88,796</u>

NOTE 3. RECEIVABLES

	2009	2008
	\$	\$
Refund	224	224
Investment Distribution	<u>950</u>	<u>7,523</u>
	<u>\$1,174</u>	<u>\$7,747</u>

NOTE 4. INVENTORIES

Finished Goods	<u>\$35,204</u>	<u>\$30,939</u>
----------------	------------------------	------------------------

NOTE 5. FINANCIAL ASSETS

	2009	2008
	\$	\$
Colonial First State at lower of cost or market Value	<u>\$89,483</u>	<u>\$ 126,988</u>
Impairment (losses)/gains for the year	<u>(\$37,505)</u>	<u>(\$73,012)</u>

At 30/6/2009 the asset was valued at market value. The realisable value is affected by movements in the share market prices of the underlying investments.

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)
For the Year Ended 30 June 2009

NOTE 6. OTHER CURRENT ASSETS		
Prepaid Expenses	<u>\$601</u>	<u>\$1,060</u>
NOTE 7. PROPERTY, PLANT & EQUIPMENT		
Motor Vehicles at Cost	47,809	63,635
Less Accumulated Depreciation	<u>19,631</u>	<u>28,471</u>
	<u>28,178</u>	<u>35,164</u>
Office Furniture & Equipment at Cost	62,104	65,124
Less Accumulated Depreciation	<u>39,734</u>	<u>54,420</u>
	<u>22,370</u>	<u>13,704</u>
	<u>50,548</u>	<u>48,868</u>
NOTE 8. CREDITORS & BORROWINGS		
CURRENT		
Accounts Payable – Other	45,972	30,837
- GST	2,379	1,891
- Employee Liabilities	<u>4,717</u>	<u>7,343</u>
	<u>53,068</u>	<u>40,071</u>
NOTE 9. FINANCIAL LIABILITIES		
CURRENT		
Loan SA Unions	5,046	5,046
Loan ESANDA	---	7,541
Loan Fuji Xerox	<u>3,648</u>	<u>---</u>
	<u>8,694</u>	<u>12,587</u>
NON-CURRENT		
Loan SA Unions	1,989	7,034
Loan ESANDA	---	2,665
Loan Fuji Xerox	<u>11,554</u>	<u>---</u>
	<u>13,543</u>	<u>9,699</u>
NOTE 10. PROVISIONS		
CURRENT		
Provision for Long Service Leave	<u>45,596</u>	<u>41,492</u>
NON –CURRENT		
Provision for Loss of Office	63,000	56,000
Provision for Long Service Leave	<u>10,186</u>	<u>7,457</u>
	<u>73,186</u>	<u>63,457</u>
NOTE 11. CAPITAL COMMITMENTS		
Payable within 1 year	9,882	13,186
Payable within >1 & ≤5 years	<u>17,303</u>	<u>9,747</u>
Total Payable	<u>27,185</u>	<u>22,933</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)
For the Year Ended 30 June 2009

	2009	2008
NOTE 12. OTHER OPERATING INCOME	\$	\$
Includes		
Workcover Receipts - Member Advocacy	4,309	8,248
NOTE 13. AFFILIATION FEES		
Federal Office AMIEU	17,476	18,270
Unions SA	4,988	4,788
ALP	2,107	2,262
Other	--	--
	<u>24,571</u>	<u>25,320</u>
NOTE 14. COMMISSION & COLLECTION EXPENSES		
Deducted by employers	8,375	6,798
Other	1,867	1,877
	<u>10,242</u>	<u>8,675</u>
NOTE 15. PAYMENT TO OFFICIALS		
Salaries		
- Elected Officers	221,600	161,825
- Other Staff	9,065	46,218
Management Committee		
- Elected Officers Commissions, Allowances	5,193	4,871
Reportable Fringe Benefits		
- Elected Officers	10,571	11,511
Superannuation		
- Elected Officers	25,386	19,212
- Other Staff	341	4,615
NOTE 16. SEGMENT REPORTING		
The Branch operates as a trade union and provides employee support to members.		
NOTE 17. EVENTS SUBSEQUENT TO BALANCE DATE		
Note 5 to the Accounts showed the Colonial First State Investment at Market Value 30 June 2009. The value is subject to continual changes in the investment market.		

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

INDEPENDENT AUDITORS REPORT

Scope

The Financial Report & Branch Council Responsibility

We have audited the accompanying general purpose financial report of the Australasian Meat Industry Employees' Union South Australian Branch for the year ended 30 June 2008 comprising Statement of Balance Sheet, Statement of Cash Flows, Statement of Changes in Equity, Income Statement, and Notes to the Financial Statements. The Committee is responsible for the preparation and presentation of the financial report and the information it contains. This includes responsibility for the maintenance of adequate accounting records & internal controls that are designed to prevent & detect fraud and error, and for the accounting policies and estimates inherent in the Financial Report.

Audit Approach

We conducted an Independent audit in order to express an opinion to the members of the Branch. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the Financial Report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the Financial Report presents fairly, in accordance with the Industrial Relations Act, including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Branch's financial position, and of its performance as represented by the results of the operations and cash flows.

We formed our Audit Opinion on the basis of these procedures, which included:

- Examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- Assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

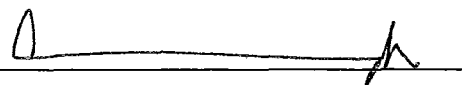
Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion the general purpose financial report of The Australasian Meat Industry Employee's Union, South Australian Branch is in accordance with the Workplace Relations Act 1996, is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the RAO schedule of the Workplace Relations Act 1996.

JH Doyle & Co
138 Gilles Street
ADELAIDE SA 5000

16/10/09 
C. Wellington FCPA
Approved Auditor

CONCISE FINANCIAL STATEMENTS

OF

THE AUSTRALASIAN MEAT
INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH

For the Year Ended 30 June 2009

Table of Contents

Discussion & Analysis

Operating Report

Committee of Management Statement

Financial Report

- **Balance Sheet**
- **Cash Flow Statement**
- **Income Statement**
- **Statement of Changes In Equity**

Audit Report

CONCISE FINANCIAL STATEMENTS

OF

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION SOUTH AUSTRALIAN BRANCH

For the Year Ended 30 June 2009

Table of Contents

Discussion & Analysis

Operating Report

Committee of Management Statement

Financial Report

- **Balance Sheet**
- **Cash Flow Statement**
- **Income Statement**
- **Statement of Changes In Equity**

Audit Report

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

DISCUSSION & ANALYSIS OF THE CONCISE FINANCIAL REPORT

The Concise financial report is an extract of the full financial report for the year ended 30 June 2009. The financial statements and disclosures in the concise financial report have been derived from the 2009 financial report of the Australasian Meat Industry Employees' Union SA Branch. A copy of the full financial report and auditor's report will be sent to any member, free of charge upon request.

The discussion & analysis is provided to assist members in understanding the concise financial report and the information has been derived from the full financial report of the Australasian Meat Industry Employees' Union South Australian Branch.

Income Statement

The net deficit for the year ended 30 June 2009 was \$82,555 (2008 \$45,346 Deficit). This was affected by a capital loss on investment of \$37,505, legal expenses \$15,972, and loss on sale of vehicle \$11,915 in 2009.

Balance Sheet

Total assets were \$228,754 (2008 \$284,529). This decrease was mainly attributable to the loss on financial assets due to movements in the share market prices. Total liabilities increased by \$26,781 and include an increase in provisions, and funds held by the Union on behalf of the Safework SA Grant

Cash Flows

There was a positive cash flow from operations of \$14,852 and negative cash flows from investment in plant and motor vehicle \$30,961 and the repayment of borrowings \$20,226.

OPERATING REPORT

Branch Committee of Management Report in accordance with section 254 of the Workplace Relations Act 1996, for the year ended 30 June 2009.

Your Committee Members submit the financial report of the Australasian Meat industry Employees' Union, SA Branch for the year ended 30 June 2009.

Members of Committee

The names of the Members of the Committee of Management throughout the financial year and at the date of this report are:

<i>Ian Bronca</i>	<i>Gordon Davidson</i>	<i>John Woods</i>
<i>Michael Lindner</i>	<i>Scott Challinger</i>	<i>Sue O'Connell</i>
<i>Graham Smith</i>	<i>Steven Wrightson</i>	<i>Sharra Anderson</i>
<i>Paul Marshall</i>	<i>Michelle McKay</i>	
<i>Dianne Tancock</i>	<i>William Gibbons</i>	

Members of the Committee of Management have been in office from the start of the financial year to date of this report unless otherwise stated.

Operating Result

The deficit from ordinary activities after providing for income tax amounted to \$82,555.

Review of Operations

A review of the operations of the entity during the financial year and the results of those operations found that during the year, the entity continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

Significant Changes

No significant changes in the nature of these activities occurred during the year.

Principal Activities

The principal activity of the Union during the financial year was the provision of industrial services to Members.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in the future financial years.

Union Details

The Union had 4 employees at year end.

The number of Members at 30th June 2009 was 1,135.

Details of rights of Members to Resign

In accordance with rule 7 of the Rules of the Australasian Meat Industry Employees Union.

Details of Superannuation Trustees

To the best of our knowledge and belief no Officer or Employee of the Branch is, by virtue of their office on the Branch Committee of Management of the Union

- i) a Trustee of a superannuation entity or exempt public sector superannuation scheme;
- ii) a Director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- iii) where a criterion for the office of a Trustee or Director is that the office is an Officer of a registered organisation.

Signed in accordance with a resolution of the Branch dated 3 OCTOBER 2009

Designated Officer:  Dated: 15/10 2009

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION

SOUTH AUSTRALIAN BRANCH

ABN: 44 210 953 242


COMMITTEE OF MANAGEMENT'S CERTIFICATE

On 2009 the Branch Committee of Management of the Australasian Meat Industry Employees Union, South Australian Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the year ended 30 June 2009.

The Committee of Management declares in relation to the GPFR that in its opinion:


- (a) the financial report and notes comply with the Australian Accounting Standards;
- (b) the financial report and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position changes in equity and cash flows of the branch for the financial year ended 30 June, 2009.
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30 June 2009 and since the end of the financial year;
 - (i) meetings of the Branch Committee of Management were held in accordance with the rules of the organisation and the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation and the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
 - (v) no information has been sought in any request of a member of the branch or a Registrar under section 272 of the RAO Schedule; and
 - (vi) no order for inspection of the financial records was made by the Commission under section 273 of the RAO Schedule.

For the Branch Committee of Management



BRANCH SECRETARY

DATE: 15/10/2009


15/10/09

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

CONCISE FINANCIAL ACCOUNTS

BALANCE SHEET
For the Year Ended 30 June 2009

	2009	2008
	\$	\$
<u>CURRENT ASSETS</u>		
Cash and Cash Equivalents	51,744	68,927
Receivables	1,174	7,747
Inventories	35,204	30,939
Financial Assets	89,483	126,988
Other	<u>601</u>	<u>1,060</u>
<u>TOTAL CURRENT ASSETS</u>	<u>178,206</u>	<u>235,661</u>
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	<u>50,548</u>	<u>48,868</u>
<u>TOTAL NON-CURRENT ASSETS</u>	<u>175,856</u>	<u>175,856</u>
<u>TOTAL ASSETS</u>	<u>\$228,754</u>	<u>\$284,529</u>
<u>CURRENT LIABILITIES</u>		
Payables	53,068	40,071
Financial Liabilities	8,694	12,587
Short Term Provisions	<u>45,596</u>	<u>97,492</u>
<u>TOTAL CURRENT LIABILITIES</u>	<u>107,358</u>	<u>150,150</u>
<u>NON-CURRENT LIABILITIES</u>		
Financial Liabilities	13,543	9,699
Long Term Provisions	<u>73,186</u>	<u>63,457</u>
<u>TOTAL NON-CURRENT LIABILITIES</u>	<u>86,729</u>	<u>73,156</u>
<u>TOTAL LIABILITIES</u>	<u>\$194,087</u>	<u>\$167,306</u>
<u>NET ASSETS</u>	<u>\$34,667</u>	<u>\$117,223</u>
<u>EQUITY</u>		
Retained Earnings	<u>34,667</u>	<u>117,223</u>
<u>TOTAL ACCUMULATED FUNDS</u>	<u>\$ 34,667</u>	<u>\$117,223</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/Cs

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

CONCISE FINANCIAL ACCOUNTS

STATEMENT OF CASH FLOWS
For the Year Ended 30 June 2009

	2009 \$	2008 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from members	402,346	398,010
Operating receipts	33,322	29,672
Payments to suppliers and employees	(428,402)	(373,906)
Interest & Distribution	<u>7,586</u>	<u>35,020</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>14,852</u>	<u>88,796</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment, Plant & Motor Vehicle purchases	(30,961)	(22,922)
Proceeds on Sale of Fixed Assets	<u>909</u>	<u>---</u>
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>(30,052)</u>	<u>(22,922)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings	18,243	---
Repayments of Borrowings	<u>(13,186)</u>	<u>(13,186)</u>
NET CASH USED IN FINANCING ACTIVITIES	<u>(1,983)</u>	<u>(13,186)</u>
NET INCREASE/(DECREASE) IN CASH HELD	(17,183)	52,688
CASH AT THE BEGINNING OF THE FINANCIAL YEAR	<u>68,927</u>	<u>16,239</u>
CASH AT THE END OF THE FINANCIAL YEAR	<u>\$51,744</u>	<u>\$68,927</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/Cs

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

CONCISE FINANCIAL ACCOUNTS
INCOME STATEMENT
For the Year Ended 30 June 2009

	30 Jun 2009	30 Jun 2008
	\$	\$
<u>INCOME</u>		
Members Contributions	402,346	398,010
Interest & Trust Distribution	7,586	22,226
Other Operating Income	30,181	29,503
Sundry Income	<u>3,141</u>	<u>393</u>
<u>TOTAL INCOME</u>	<u>443,254</u>	<u>450,132</u>
<u>LESS EXPENDITURE</u>		
Affiliation Fees	24,571	25,320
Audit Fees	4,865	5,555
Bank Fees, State & Federal Taxes	2,988	2,542
Commissions & Collection Exes	10,242	8,675
Campaign Levy – Federal Council AMIEU	---	4,599
Computer Expenses	8,579	8,524
Delegates Meeting Exes, Public Relations	4,528	5,040
Depreciation & Loss on Plant	16,457	16,945
Loss on Sale of Asset	11,915	---
Insurance - General	2,456	383
Ambulance Benefit & Journey Payments	16,263	5,963
Interest	1,934	1,284
Legal & Industrial Expenses	15,972	--
Motor Vehicle Expenses	27,924	28,332
Postage, Printing & Stationery	5,719	6,312
Provision for Leave	13,833	20,611
Publications & Subscriptions	2,203	3,025
Rent & Occupancy Expenses	18,259	17,051
Employee Expenses	257,629	232,166
Sundry Expenses	13,606	10,176
Telephone & Paging Expenses	12,208	11,444
Travelling Expenses	16,154	8,519
Capital Loss (Gain) on Investment	<u>37,505</u>	<u>73,012</u>
<u>TOTAL EXPENDITURE</u>	<u>525,809</u>	<u>495,478</u>
<u>DEFICIT FOR THE YEAR</u>	<u>(\$82,555)</u>	<u>(\$45,346)</u>

STATEMENT OF CHANGES IN EQUITY
For the Year ended 30 June 2009

	2009	2008
Opening Balance 1 July 2008	162,569	162,569
Less Deficit	<u>(82,555)</u>	<u>(45,346)</u>
<u>CLOSING BALANCE 30 JUNE 2009</u>	<u>\$34,667</u>	<u>\$117,223</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/Cs

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

NOTES TO THE CONCISE FINANCIAL REPORT
For the Year Ended 30 June 2009

NOTE 1 BASIS OF PREPARATION OF THE CONCISE FINANCIAL REPORT

The concise financial report is an extract for the full financial report for the year ended 30 June 2009.

The concise financial report has been prepared in accordance with Accounting Standard

AASB 1039: Concise Financial Reports and the Workplace Relations Act.

The financial statements, specific disclosures and other information included in the concise financial report are derived from and are consistent with the full financial report of The Australasian Meat Industry Employees' Union, South Australian Branch. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of The Australasian Meat Industry Employees' Union, South Australian Branch, as the full financial report.

NOTE 2 WORKPLACE RELATIONS ACT

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272, which reads

- (1) A member of a reporting unit, or a registrar, may apply to the reporting unit for specified prescribed information in relation the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under sub section (1).

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
ABN: 44 210 953 242

CONCISE FINANCIAL ACCOUNTS
For the Year Ended 30 June 2009

INDEPENDENT AUDITORS REPORT

Scope

We have audited the concise financial report, which comprises the balance sheet, the statement of changes in equity, income statement and cash flow statement of The Australian Meat Industry Employees' Union South Australian Branch for the year ended 30 June 2009. The concise report does not contain all disclosures required by the Australian Accounting Standards.

Committee responsibility for the concise financial report

The Committee is responsible for the preparation and presentation of the concise financial report in accordance with Accounting Standard AASB 1039: Concise Financial Reports (including Australian Accounting Interpretations, and the Workplace Relations Act 1996. This responsibility includes establishing and maintaining internal control relevant to the preparation of the concise financial report; selecting & applying the appropriate accounting policies; and making accounting estimates that are responsible in the circumstances..

Auditor's Responsibility

Our responsibility is to express an opinion on the concise financial report based on our audit procedures. We have conducted an independent audit in accordance with Australian Auditing Standards, of the financial report of the Australasian Meat Industry Employees Union, South Australian branch for the year ended 30 June 2009. Our audit report on the financial report for the year was signed on and was not subject to any modification. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatement.

Our procedures in respect of the concise financial report included testing that the information in the concise financial report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the financial report for the year. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with Accounting Standard AASB 1039: Concise Financial Reports and whether the discussion and analysis complies with the requirements laid down in AASB 1039: Concise Financial Reports. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements. We declare to the best of our knowledge and belief that the auditor's independence declaration has not changed as at the date of providing this auditor's report.

Audit Opinion

In our opinion the concise financial report of The Australasian Meat Workers Employees' Union South Australian Branch
-is in accord with Accounting Standard AASB 1039: Concise Financial Reports &
-is in accord with the Workplace Relations Act 1996.

Signed at Adelaide this *16th* day of *October*, 2009

JH Doyle & Co
138 Gilles Street
ADELAIDE SA 5000


C. Wellington FCPA
Approved Auditor



Fair Work Australia

11 August 2009

Mr Paul Marshall
Assistant Secretary
Australasian Meat Industry Employees Union,
South Australian Branch
Ground Floor
46 Greenhill Road
WAYVILLE SA 5034

Dear Mr Marshall,

**Lodgement of Financial Documents for year ended 30 June 2009 [FR2009/10072]
Fair Work (Registered Organisations) Act 2009 (the RO Act)**

The financial year of the Australasian Meat Industry Employees Union, South Australian Branch (the "reporting unit") has recently ended. This is a courtesy letter to remind you of the obligation to prepare and process the reporting unit's financial documents. The full financial report must be lodged with Fair Work Australia within a period of 5 months and 14 days or 6 months and 14 days, depending on your rules, of the end of the financial year.

The RO Act sets out a particular chronological order in which financial documents and statements must be prepared, audited, provided to members and presented to a meeting. The attached *Timeline/Planner* summarises these requirements.

In addition, financial reporting fact sheets and sample documents can be found on our new Fair Work Australia website. You will find that the legislative requirements remain largely unchanged to that of the former requirements under Schedule 1 of the Workplace Relations Act 1996. The information can be viewed at [FWA Registered Organisations Fact Sheets](#).

This office encourages you to lodge all financial reports electronically (e.g. as pdf files) at RIASydney@fwa.gov.au. Alternatively, you can forward the documents by fax to (02) 9380 6990.

If you need any further information or if you believe you will be unable to lodge the full financial report within the period mentioned above please contact me on (02) 8374 6615 or by email at RIASydney@fwa.gov.au.

Yours sincerely,

Steve Teece
Research Information and Advice Team
Fair Work Australia

TIMELINE/ PLANNER

Financial reporting period ending:	/ /
------------------------------------	-----

Prepare financial statements and Operating Report.
--

(a) A Committee of Management Meeting must consider the financial statements, and if satisfied, pass a resolution declaring the various matters required to be included in the Committee of Management Statement.	/ /
(b) A # designated officer must sign the Statement which must then be forwarded to the auditor for consideration as part of the General Purpose Financial Report (GPFR).	/ /

As soon as practicable after end of financial year

Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /
---	-----

Within a reasonable time of having received the GPFR
(NB: Auditor's report must be dated on or after date of Committee of Management Statement)

Provide full report free of charge to members – s265 The full report includes: • the General Purpose Financial Report (which includes the Committee of Management Statement); • the Auditor's Report; and • the Operating Report.	/ /
---	-----

(a) if the report is to be presented to a General Meeting (which must be held within 6 months after the end of the financial year), the report must be provided to members 21 days before the General Meeting,
or
(b) in any other case including where the report is presented to a Committee of Management meeting*, the report must be provided to members within 5 months of end of financial year.

Present full report to:	/ /
(a) General Meeting of Members - s266 (1),(2); OR	/ /
(b) where the rules of organisation or branch allow* - a Committee of Management meeting - s266 (3)	/ /

Within 6 months of end of financial year

Within 6 months of end of financial year

Lodge full report in the Industrial Registry, together with the # Designated Officer's certificate** – s268	/ /
---	-----

Within 14 days of meeting

* the full report may only be presented to a committee of management meeting if the rules of the reporting unit provide that a percentage of members (not exceeding 5%) are able to call a general meeting to consider the full report.

The Committee of Management Statement and the Designated Officer's certificate must be signed by the Secretary or another officer who is an elected official and who is authorised under the rules (or by resolution of the organisation) to sign the statement or certificate – s243.

++ The Designated Officer's certificate must state that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with s266 – dates of such events must be included in the certificate. The certificate cannot be signed by a non-elected official.