



FAIR WORK
AUSTRALIA

23 January 2012

Mr Graham Smith
Secretary, South Australian Branch
Australasian Meat Industry Employees Union
Ground floor, 46 Greenhill Road
WAYVILLE SA 5034



Dear Mr Smith

**Lodgment of Financial Accounts and Statements - Australasian Meat Industry Employees
Union, South Australian Branch (FR2011/2711)**

I acknowledge receipt of your email dated 20 January 2012 in which you provide undertakings in respect of the matters raised in my letter of 22 December 2011.

The documents have now been filed.

Yours sincerely,

Stephen Kellett
Organisations, Research and Advice
FAIR WORK AUSTRALIA

KELLETT, Stephen

From: Graham Smith [REDACTED]
Sent: Friday, 20 January 2012 5:09 PM
To: KELLETT, Stephen
Subject: 2011 Returns AMIEU SA & WA

Dear Stephen,

I acknowledge receipt of your letter dated 22nd December 2011.

The matters that you have raised in that correspondence are fully understood and I give our undertaking to FWA that the AMIEU will ensure that in future all financial report documents required under the act will be copies of the signed and dated originals.

We also undertake to ensure that the auditors report will be dated and signed prior to publication.

I thank you for your understanding on this matter.

Yours sincerely

Graham Smith
Branch Secretary
AMIEU SA & WA



FAIR WORK
AUSTRALIA

22 December 2011

Mr Graham Smith
Secretary, South Australian Branch
Australasian Meat Industry Employees Union
Ground floor, 46 Greenhill Road
WAYVILLE SA 5034



Dear Mr Smith

Lodgment of Financial Accounts and Statements - Australasian Meat Industry Employees Union, South Australian Branch (FR2011/2711)

I refer to the abovementioned financial statements and accounts which were lodged with Fair Work Australia on 2 December 2011. They raise a couple of issues.

Published statements must be signed and dated

Firstly, the documents on the website are not signed and dated versions.

Although the details of the documents on the website appear identical with those of the documents lodged, without dates and signatures some documents on the website are incomplete and are no different from what one could categorise as drafts. Fair Work Australia does not regard unsigned documents of this kind - Committee of Management Statement, Operating Report, Auditor's report - as complete or fully effective for the purposes of publication. It takes the view that if documents are to be provided for members, members must be able to feel assured on the face of the documents that they may be relied upon. Dating and signatures authenticate documents and provide such assurance. These documents must be signed and dated prior to publication.

I seek your undertaking that in future financial report documents requiring dating and signatures which are published on your Branch's website will be copies of the dated signed originals.

Auditor must sign his report prior to publication

Secondly, the Auditor has signed his report on 16 November 2011. This is after the date of 25 October 2011 on which the financial report (which included the Auditor's report) was published on the union's website. There appears no reason why the Auditor should not, or could not have signed and dated his report prior to website publication. Indeed, section 257(9) of the *Fair Work (Registered Organisations) Act 2009* explicitly requires the Auditor to date his report the date he signs it, and it is clear from section 265(1) that this date must precede publication for the members. In this case, the Auditor's report should have been signed prior to 25 October 2011.

I have reviewed the most recent previous financial reports lodged and have, on closer examination, identified similar errors of sequence.

In the financial report for the year ended 30 June 2010, the Auditor signed his report on 6 December 2010, after both publication (18 October) and presentation (29 November).

In the financial report for the year ended 30 June 2009, both the Auditor's report, signed on 16 October 2009, and the Committee of Management Statement and Operating Report, signed on 15 October, were signed after publication (5 October).

In the financial report for the year ended 30 June 2008, both the Auditor's report signed on 22 October 2008 and the Committee of Management Statement and Operating Report signed on 21 October, were signed after publication (20 October).

I seek your undertaking that in future the Auditor's report and the others mentioned will be dated and signed prior to publication. This will assist to give effect to your first undertaking.

I hope this clarifies the requirements. It was an oversight on my part not to have identified this issue previously or brought it to your attention but this should assist the Branch to more correctly meet the objects of the Act. I would appreciate it if you could bring these matters to your Auditor's attention so that there is no misunderstanding of the legislative and procedural requirements in future years. Upon receipt of your advice and undertakings, the documents will be filed.

Yours sincerely,



Stephen Kellett

Organisations, Research and Advice

FAIR WORK AUSTRALIA

Ground Floor,
46 Greenhill Road
Wayville SA 5034



AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
South Australian Branch

ABN: 44 210 953 242

(Registered under the Workplace Relations Act 1996)

Telephone: (08) 8279.2200

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Toll Free: 1800 882 645

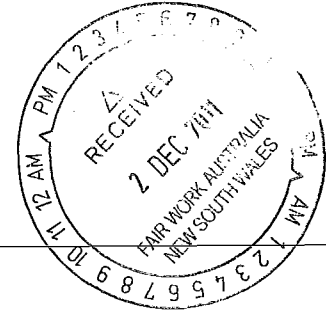
Email: amieusa@internode.on.net

Website: <http://sa.amieu.asn.au>

Word/auditing/ind registrar

29 November 2011

The Industrial Registrar
Australian Industrial Registry
Level 8 Terrace Towers
80 William Street
EAST SYDNEY NSW 2011



Dear Registrar,

Re: Accounts 2010 - 2011

Please find enclosed accounts for the 2011 financial year for the AMIEU SA Branch, along with Secretaries certificate.

For clarity of the process we held a meeting of the Branch Committee of Management on 22nd October 2011 at which the full and concise accounts were presented.

On the 25th October we published the full report of the accounts on the Union's website.

On the 25th of November 2011 we held a further meeting of the Branch Committee of Management at which time the full accounts were presented and endorsed.

No general meeting was called for by the members of the union.

Please contact me at your earliest convenience if further clarification is required.

Yours sincerely,

.....
Graham Smith
Secretary

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION – SA BRANCH

Audited Financial Statements and Reports
Year Ended 30 June 2011



**JACOBS, NOBLE
& ASSOCIATES**

Chartered Accountants
Integrated Business Services

**THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242**

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2011**

**Liability limited by a scheme approved under
Professional Standards Legislation**

**THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242**

CONTENTS

Operating Report

Statement of Comprehensive Income

Statement of Financial Position

Statement of Changes in Equity

Statement of Cash Flows

Notes to the Financial Statements

Committee of Management's Certificate

Auditors' Report

Income and Expenditure Statement

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242

OPERATING REPORT

Branch Committee of Management Report in accordance with section 254 of the Workplace Relations Act 1996, for the financial year ended 30 June 2011.

Your Committee Members submit the financial report of the Australasian Meat Industry Employee's Union – SA Branch for the year ended 30 June 2011.

Members of the Committee

The names of committee members throughout the year and at the date of this report are:

Geoffrey Ackland	Sandra Ashwood	Bronwyn Bald	Scott Challinger
John Da Silva	Gordon Davidson	Mark Hatcher	Kathleen Hawkey
Brendon Jowett	Peter Legg	Michael Linder	Michelle McKay
Gregory Mitchell	Brian Rafferty	Graham Smith	Allan Voice
Stephen Wrightson	Pasquale Yozzi	Sarra-Leagh Anderson	Susan O'Connell
Paul Marshall			

Members of the Committee of Management have been in office from the start of the financial year to date of this report unless other wise stated.

Operating Result

The deficit for the year ended 30 June 2011 amount to (\$11,161).

Review of Operations

A review of the operations of the entity during the financial year and the results of the operations found that during the year the entity continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

Significant Changes

No significant changes in operations during the year ended 30 June 2011.

Principal Activities

The principal activities of the association during the financial year was the provision of industrial services to members

After Balance Day Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the results of those operations, of the state of affairs of the entity in future financial years

Union Details

The Union had 9 employees at year end.
The number of Members at 30th June 2011 was 2,065.

Details of Rights of Members to Resign

In accordance with rule 7 of the Rules of the Australasian Meat Industry Employees Union.

Details of Superannuation Trustees

To the best knowledge and belief no Officer or Employee of the Branch is, by virtue of their office on the Branch Committee of Management of the Union

- i) A Trustee of a superannuation entity or exempt public sector superannuation scheme;
- ii) A Director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- iii) Where a criterion for the office of a Trustee or Director is that the office is and Office of a registered organisation.

Signed in accordance with a resolution of the Members of the Committee.

Committee Member:

Graham Smith

Dated this 22 day of OCTOBER 2011

**THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2011**

	Note	2011 \$	2010 \$
Revenue	2	62,284	40,789
Cost of sales		<u>(57,005)</u>	<u>(50,379)</u>
Gross surplus / (deficit)		5,279	(9,590)
Other income	2	814,175	737,169
Administration expenses		(42,326)	(30,565)
Occupancy expenses		(55,072)	(48,896)
Other expenses		<u>(733,217)</u>	<u>(528,417)</u>
Surplus/(Deficit) for the year	3	(11,161)	119,701
Other comprehensive income			
Financial Investments		<u>-</u>	<u>153,463</u>
Other comprehensive income for the year		-	153,463
Total comprehensive income for the year		<u>(11,161)</u>	<u>273,164</u>
Total comprehensive income attributable to members of the entity		<u>(11,161)</u>	<u>273,164</u>

The accompanying notes form part of these financial statements.

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2011

	Note	2011 \$	2010 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	184,424	207,914
Trade and other receivables	5	6,938	3,203
Financial assets	6	103,470	99,197
Inventories	7	78,962	67,923
TOTAL CURRENT ASSETS		<u>373,794</u>	<u>378,237</u>
NON-CURRENT ASSETS			
Property, plant and equipment	8	84,500	73,676
TOTAL NON-CURRENT ASSETS		<u>84,500</u>	<u>73,676</u>
TOTAL ASSETS		<u>458,294</u>	<u>451,913</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	32,041	23,903
Financial liabilities	10	16,217	23,587
Provisions	11	93,749	82,837
Other current liabilities	12	5,862	-
TOTAL CURRENT LIABILITIES		<u>147,869</u>	<u>130,327</u>
TOTAL LIABILITIES		<u>147,869</u>	<u>130,327</u>
NET ASSETS		<u>310,425</u>	<u>321,586</u>
EQUITY			
Reserves	13	167,218	167,218
Retained earnings	14	143,207	154,368
TOTAL EQUITY		<u>310,425</u>	<u>321,586</u>

The accompanying notes form part of these financial statements.

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2011

	Note	Retained earnings \$	Amalgamation Reserve \$	Total \$
Balance at 1 July 2010		154,368	167,218	321,586
Surplus/(Deficit) attributable to members		<u>(11,161)</u>		<u>(11,161)</u>
Balance at 30 June 2011		<u>143,207</u>	<u>167,218</u>	<u>310,425</u>

The accompanying notes form part of these financial statements.

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
CASH FLOWS FROM OPERATING		
Receipts from members	769,398	632,602
Payments to suppliers and employees	(800,572)	(708,304)
Other operating receipts	31,929	89,149
Interest & distribution	12,848	5,862
Net cash provided by operating	13,603	19,309
CASH FLOWS FROM INVESTING		
Payments for office furniture and	(8,735)	-
Payments for plant and motor vehicles	(20,700)	-
Payments for other current assets	(5,032)	-
Net cash provided by (used in)	(34,467)	-
CASH FLOWS FROM FINANCING		
Proceeds from amalgamation	-	144,120
Proceeds from borrowings	8,130	-
Repayment of borrowings	(10,756)	(7,259)
Net cash provided by (used in)	(2,626)	136,861
Net increase (decrease) in cash held	(23,490)	156,170
Cash at beginning of financial year	207,914	51,744
Cash at end of financial year	184,424	207,914

The accompanying notes form part of these financial statements.

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

1 Statement of Significant Accounting Policies

The financial report covers The Australasian Meat Industry Employees' Union South Australian Branch as an individual entity. The Australasian Meat Industry Employees' Union South Australian Branch is an entity under the Fair Work (Registered Organisations) Act 2009.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Accounting Standards, Australian Accounting Interpretations and the Fair Work (Registered Organisations) Act 2009.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards as issued by the IASB. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements were authorised for issue on by the members of the association.

Accounting Policies

Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of manufactured products includes direct materials, direct labour and an appropriate portion of variable and fixed overheads. Overheads are applied on the basis of normal operating capacity. Costs are assigned on the basis of weighted average costs.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment.

In the event the carrying value of plant and equipment is greater than the estimated recoverable amount, the carrying value is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present.

The cost of fixed assets constructed within the association includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Depreciation

The depreciation method and useful life used for items of property, plant and equipment (excluding freehold land) reflects the pattern in which their future economic benefits are expected to be consumed by the association. Depreciation commences from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements. The depreciation method and useful life of assets is reviewed annually to ensure they are still appropriate.

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of the reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation relating to that asset are transferred to retained earnings.

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the association commits itself to either purchase or sell the asset (i.e. trade date accounting adopted).

Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Impairment of Assets

At the end of each reporting period, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised immediately in the income and expenditure statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees at the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and cessation of all involvement in those goods.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue recognition relating to the provision of services is determined with reference to the stage of completion of the transaction at the end of the reporting period and where outcome of the contract can be estimated reliably. Stage of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent that related expenditure is recoverable.

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the association that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of liability.

**THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

The Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272, which reads:-

(1) A member of a reporting unit, or register, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(3) A reporting unit must comply with an application made under sub-section (1).

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
2 Revenue and Other Income		
Revenue		
Sales revenue:		
Sale of goods	62,284	40,789
Rendering of services	797,055	721,751
	<u>859,339</u>	<u>762,540</u>
Other revenue:		
Dividends received	3,619	3,131
Interest received	9,228	2,573
	<u>12,847</u>	<u>5,704</u>
Total revenue	<u>872,186</u>	<u>768,244</u>
Other income		
Capital Gain(Loss) on Investment Funds	4,273	9,714
Total other income	<u>4,273</u>	<u>9,714</u>
3 Surplus for the year		
Surplus from continuing operations includes the following specific expenses:		
Expenses		
Cost of sales	57,005	50,379
Depreciation of property, plant and equipment	18,611	14,951
Bad Debts Written Off		
Total bad and doubtful debts	<u>-</u>	<u>-</u>
Revenue and Other Income		
Capital Gain(Loss) on Sale of Non-current Assets	4,273	9,714
4 Cash and Cash Equivalents		
Cash on Hand	500	750
Cash at Bank - SA	33,019	-
Member Equity Members Offset	7,115	63,294
Members Equity Term Deposit	143,790	143,790
Cash at Bank - WA	-	80
	<u>184,424</u>	<u>207,914</u>

**THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

	2011	2010
	\$	\$
5 Trade and Other Receivables		
Current		
Debtors	6,938	792
GST Account - WA	-	2,339
Refund	-	72
	6,938	3,203
<p>The association does not hold any financial assets whose terms have been renegotiated, but which would otherwise be past due or impaired.</p>		
6 Financial Assets		
Current		
Colonial First State	103,470	99,197
7 Inventories		
	78,962	78,962
8 Property, Plant and Equipment		
Motor Vehicles	100,736	80,036
Less: Accumulated Depreciation	(54,784)	(45,462)
	45,952	34,574
Office Furniture & Equipment	100,306	91,571
Less: Accumulated Depreciation	(61,758)	(52,469)
	38,548	39,102
Total Plant and Equipment	84,500	73,676
Total Property, Plant and Equipment	84,500	73,676

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
9 Trade and Other Payables		
Current		
GST Account	5,656	3,540
MasterCard	(1,278)	-
Trade Creditors	12,125	12,969
Employee Liabilities	10,788	7,394
Harvey Beef	4,750	-
	32,041	23,903
10 Borrowings		
Current		
Bank Overdraft	-	6,166
Loan - SA Unions	2,066	3,212
Loan - Fuji Xerox	12,887	14,209
WorkCover Payable	1,264	-
Total current borrowings	16,217	23,587
Total borrowings	5 16,217	5 23,587
11 Provisions		
Provision for Long Service Leave	93,749	82,837
Total provisions	93,749	82,837
Analysis of Total Provisions		
Current	93,749	82,837
	93,749	82,837

**THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

	2011	2010
	\$	\$
12 Other Liabilities		
Current		
Accrued Charges	5,862	-
13 Reserves		
Amalgamation of SA & WA Branch	167,218	167,218
14 Retained Earnings		
Retained earnings at the beginning of the financial year	154,368	34,667
(Net deficit) Net surplus attributable to the association	(11,161)	119,701
Retained earnings at the end of the financial year	143,207	154,368
15 Cash Flow Information		
Reconciliation of Cash Flow from Operations		
Surplus/(Deficit)	(11,161)	119,701
	(11,161)	119,701

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
16 Association Details		
The registered office of the association is:		
46 Greenhill Road Wayville SA 5034		
The principal place of business is:		
46 Greenhill Road Wayville SA 5034		
17 Employee Benefits to Elected Officers		
Elected Office Holders		
Total income received, or due and receivable, by all non office holders of each entity in the economic entity from the union, related bodies corporate, or controlled entities.		
Total	<u>453,097</u>	<u>353,783</u>

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242

COMMITTEE OF MANAGERMENTS CERTIFICATE

On 22 OCTOBER 2011 the Branch Committee of Management of the Australasian Meat Industry Employees' Union, Western Australian Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the period ended 30 June 2011.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting Standards;
- (b) the financial report and notes comply with the reporting guidelines of the Industrial Registrar;

- (c) the financial report and notes give a true and fair view of the financial performance, financial position, changes in equity and cash flows of the branch for the financial year ended 30 June 2011.
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial period ended 30 June 2011 and since the end of the financial year;
 - (i) meetings of the Branch Committee of Management were held in accordance with the rules of the organisation and the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation and the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
 - (v) no information has been sought in any request of a member of the branch or a Registrar under section 272 of the RAO Schedule; and
 - (vi) no order for inspection of the financial records was made by the Commission under section 273 of the RAO Schedule.
- (f) during the period ended 30 June 2011 the Branch did not participate in any recovery of wages activity.
- (g) Principle activities during the financial year were: Union Activities. No significant change in the nature of these activities occurred during the year.
- (h) A deficit for the year ended 30 June 2011 amounted to \$11,161.

For the Branch Committee of Management



BRANCH SECRETARY

Date:

22/10/2011

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242**

Report on the Financial Report

We have audited the accompanying financial report of The Australasian Meat Industry Employees' Union South Australian Branch (the association) which comprises the statement of financial position as at 30 June 2011 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory information and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporation Act 1981 and for such internal control as the committee determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242**

Auditors' Opinion

In our opinion:

The financial report of The Australasian Meat Industry Employees' Union South Australian Branch is in accordance with the Associations Incorporation Act SA 1985 including:

- (i) giving a true and fair view of the Association's financial position as at 30 June 2011 and of their performance and cash flows for the year ended on that date; and

- (ii) complying with the Australian Accounting Standards.

Name of Firm: Jacobs Noble & Associates
Chartered Accountants

Name of Director: 

Stephen J Noble

Address: 1 Alexandra Avenue, Rose Park SA 5067

Dated this 16th day of November 2011

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242

CERTIFICATE BY MEMBERS OF THE COMMITTEE

GORDON DAVIDSON ADELAIDE, certify that:

- (a) I attended the annual general meeting of the association held on _____.
- (b) The financial statements for the year ended 30 June 2011 were submitted to the members of the association at its annual general meeting.

Dated this 25th day of November 2011

Committee Member: G. Davidson

**THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242**

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2011**

	2011	2010
	\$	\$
REVENUE		
Commissions Received	769,398	632,602
Other Operating Income	12,340	51,794
Sundry Income	11,317	7,355
OH&S Grant	-	30,000
Training Incentive	4,000	-
	<u>797,055</u>	<u>721,751</u>
OTHER REVENUE		
Distributions Received	3,619	3,131
Interest Received	9,228	2,573
Capital Gain(Loss) on Sale of Non-current Assets	4,273	9,714
Gross surplus/(deficit) from trading	5,279	(9,590)
	<u>22,399</u>	<u>5,828</u>
	<u>819,454</u>	<u>727,579</u>

The accompanying notes form part of these financial statements.

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
SOUTH AUSTRALIAN BRANCH
A.B.N. 44 210 953 242

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
EXPENDITURE		
Accountancy & Audit Fees	23,164	16,463
Affiliation Fees	42,326	30,565
Ambulance Benefits & Journey Expenses	35,790	35,888
Bad Debts Written Off	1,258	-
Bank Fees, State & Federal Taxes	5,259	5,350
Campaign Expenses	1,684	-
Commissions & Collection Expenses	18,676	19,678
Computer Expenses	9,403	10,364
Delegates Meeting Expenses	9,314	9,419
Depreciation	18,611	14,951
Donations	1,895	2,974
Employee Expenses	453,097	262,605
Fringe Benefits Tax	2,825	5,341
Insurance	8,413	7,886
Interest Paid	3,514	2,443
Legal & Industrial Expenses	812	16,046
Motor Vehicle Expenses	54,799	41,036
Postage, Printing & Stationery	20,908	12,562
Prior Year Adjustment	520	-
Provision for LSL	10,912	27,055
Publications & Subscriptions	1,589	1,511
Rent & Occupancy Expenses	40,712	34,195
Sundry Expenses	5,037	3,003
Telephone	14,360	14,701
Travelling Expenses	45,737	33,842
	830,615	607,878
(Loss) Surplus	(11,161)	119,701
(Loss) Surplus for the year	(11,161)	119,701
Retained earnings at the beginning of the financial year	154,368	34,667
Retained earnings at the end of the financial year	143,207	154,368

The accompanying notes form part of these financial statements.



FAIR WORK
AUSTRALIA

20 July 2011

Mr Graham Smith
Secretary, South Australian Branch
Australasian Meat Industry Employees Union
Ground Floor, 46 Greenhill Road
WAYVILLE SA 5034



Dear Mr Smith,

Re: Lodgement of Financial Statements and Accounts – Australasian Meat Industry Employees Union, South Australian Branch – for year ending 30 June 2011 (FR2011/2711)

The financial year of the South Australian Branch of the organisation ended on 30 June 2011. This is a courtesy letter to remind you of the obligation to prepare the reporting unit's financial documents and to lodge audited financial accounts and statements with Fair Work Australia within the prescribed time frame unless a 1 month extension is applied for and granted.

The documents you must lodge include:

(i) *A general purpose financial report*; (ii) *A Committee of Management statement* (iii) *An operating report*; (iv) *An auditor's report*; and (v) *A certificate* in accordance with section 268.

I draw your particular attention to

- (a) s237 which requires you to prepare and lodge *a separate statement* providing the prescribed particulars of any loan, grant or donation made during the year which exceeds \$1,000;
- (b) s265(5) which requires you to publish or otherwise *provide your members with completed/signed copies* of the audited accounts, report and statements before final presentation and lodgment; and
- (c) s266 which requires you to *present the completed documents to an eligible meeting(s)* (either of the members or of the committee of management).

Relevant references may be found at <http://www.fwa.gov.au/index.cfm?pagename=regorgsfrguidelines> and <http://www.fwa.gov.au/index.cfm?pagename=legislationfwroact>.

Yours sincerely,

Stephen Kellett

Statutory Services Branch

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East Sydney NSW 2011

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