



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Ref: FR2006/495-[007V-WA]

Mr Graeme Haynes
Branch Secretary
Australasian Meat Industry Employees Union
Western Australian Branch
PO Box 8358
PERTH WA 6849

Dear Mr Hopperton

Financial Return - year ending 30 June, 2006

Our records show the organisation's financial year ended recently. This letter outlines some of the things you must do to meet your financial reporting obligations and when you have to do them. For simplicity, we will call the documents you have to lodge with us your *financial return*.

This letter is intended as guide to the law applicable on the date of this letter, and should not be used as a substitute for legal or accounting advice. We only summarise some of the reporting requirements in this letter. More detailed information is at the end of this letter.

Information on AIRC Website

We recommend you and your accountant/auditor also refer to the following documents on the Commission's website at www.airc.gov.au:

- [RAO Schedule](#)
- [RAO Regulations](#)
- [Registrar's Reporting Guidelines](#) - All GPFR's must comply with these Guidelines. Please note that the Guidelines set out requirements that are *in addition* to those required by the Australian Accounting Standards.
- [RAO Fact Sheets](#) - These Fact Sheets explain the requirements of the RAO Schedule - many of them deal with financial reporting matters.

Reporting Unit

Under the provisions of the Registration and Accountability of Organisations Schedule (RAO), Schedule 1 of the *Workplace Relations Act 1996*, reporting entities are known as "*reporting units*". Where an organisation is **not** divided into branches the reporting unit is the whole of the organisation. Where an organisation **is** divided into branches each branch will be a reporting unit unless the Industrial Registrar has determined a division of the organisation into reporting units on an alternative basis. We can discuss this with you if you need more information.

For simplicity, we will use the term "reporting unit" in this letter.

Industrial Registrar's Guidelines

The Industrial Registrar's reporting guidelines set out certain disclosure requirements in addition to those prescribed by Australian Accounting Standards having in mind the nature of organisations registered under the Workplace Relations Act.

The disclosure requirements prescribed by the reporting guidelines are directed towards providing members of the reporting unit with information to enable them to gauge the performance of the committee of management and other holders of office in relation to the financial management of the reporting unit. In addition, the reporting guidelines seek to improve the quality of information available to users of the financial report about the reporting unit's economic support of, or economic dependency on, other reporting units of the organisation.

Timeline Planner and Checklist

We have attached a Timeline/Planner (*Attachment A*) to help you **plan** your financial return and carry out all the necessary steps. We have also attached a Document Checklist (*Attachment B*) to **check** your documents before lodging them in the Registry. Both documents are abbreviated summaries of the relevant provisions of the RAO Schedule, RAO Regulations and the Industrial Registrar's Reporting Guidelines.

In the following section we describe some of the documents your reporting unit must prepare and the sequence of their preparation and completion.

Three Reports

Your reporting unit must prepare two reports as soon as practicable after its financial year, which, together with the Auditor's Report, comprise the reporting unit's financial return.

1. **General Purpose Financial Report** - this must comply with the Australian Accounting Standards and the Industrial Registrar's Reporting Guidelines. The GPFR consists of:
 - (a) Financial Statements containing:
 - a profit and loss statement, or other operating statement; and
 - a balance sheet; and
 - a statement of cash flows; and
 - any other statements required by the Australian Accounting Standards; and
 - (b) Notes to the Financial Statements containing:
 - notes required by the Australian Accounting Standards; and
 - information required by the Industrial Registrar's *Reporting Guidelines* under section 255 including disclosures related to any recovery of wages activity ; and
 - (c) Committee of Management Statement as required by the Registrar's Reporting Guidelines (a sample certificate for illustrative purposes is at Attachment C) including declarations related to the recovery of wages activity.
2. **Operating Report** - this report includes a review of your reporting unit's principal activities for the year and other specified information.

Your reporting unit must appoint an auditor to audit the GPFR and to provide:

3. an **Auditor's Report**.

First Meeting (Committee of Management)

For simplicity, we will call the meeting at which the committee of management first considers the GPFR the first meeting. At the first meeting your committee, if satisfied that all is in order, will resolve to express its opinion on the GPFR and complete a Committee of Management Statement.

The Auditor

After the first meeting, the auditor takes the GPFR and the Committee of Management Statement and prepares a report on the GPFR. In practice, your auditor may have already completed most of his or her examination of your accounts. The auditor may only be waiting on the Committee to pass the required resolution and make the Statement before signing the report the same day.

Informing Your Members

Your reporting unit must provide free of charge to the general membership, copies of the GPFR, the Operating Report and the Auditor's Report. RAO calls these the "full report". Under certain circumstances, your reporting unit can provide a more limited *concise report*.

The reporting unit can meet its obligation to provide copies of the full or concise report to members by publishing the report in a journal that is available to the members free of charge.

A reporting unit may meet this obligation in whole or in part by publication of the report in a journal published on a web site on the Internet dependent on:

- a. the extent of the accessibility of the members of the reporting unit to the Internet; and
- b. that the members are notified by the reporting unit in the usual manner in which it communicates with its members that the report has been so published at a specified Internet address.

The report must be provided within 5 or 6 months from the end of the financial year, depending on the internal arrangements of the organisation for the presentation of its financial reports.

The Second Meeting - if it is a General Meeting of Members

After providing the full report to members it must be presented to a general meeting of members. For simplicity this is referred to as the *second meeting*.

Your reporting unit must always allow a minimum of 21 days for members to receive the full report before presenting it to a general meeting of members (s265(5)). The purpose of the interval is to enable the members to have time to consider the report and, if they wish, to attend the second meeting to discuss it.

If the rules of the organisation permit a general meeting to be a series of meetings held at different locations, the full report may be presented to such a series of meetings. In this case the 'date' of the general meeting is taken to be the date of the last meeting in the series (see s266(2)).

The Second Meeting - if it is a Committee of Management Meeting

If the rules of your organisation contain a provision that allows up to 5% of members to demand a general meeting to be held consider the report (see s266(3)), it is permissible to present the report directly to a Committee of Management meeting.

Lodge full report within 14 days of meeting

You must lodge a copy of the full report and any concise report in the Industrial Registry within 14 days of the second meeting. For your convenience you are encouraged to lodge the material electronically (see eFiling Tab at www.airc.gov.au).

The Secretary (or another officer appropriately authorised under the rules of the organisation) must *certify* that the full report is a copy of the one provided to members and presented to the second meeting and provide the date of the meeting (a sample certification for illustrative purposes is at *Attachment D*).

When we receive your return we will check that it includes the information you must provide your members and that you have provided it to them correctly.

Complying with time limits

This letter has outlined some of the steps in preparing and lodging your return. Many of the steps must be completed within fixed time limits.

Failure to complete them in time could make your reporting unit or its officers liable to financial or "civil penalties".

Extensions of Time

We appreciate that sometimes circumstances beyond your reporting unit's control may delay completion of a financial return. If you believe your reporting unit is going to be unable to meet a time limit tell us as soon as you know. We can advise you if the step is one for which you may apply under RAO to the Industrial Registrar for extra time to complete. The maximum extra time allowed can be no more than one month.

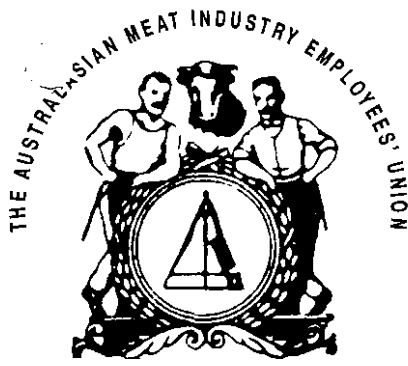
Contact the Registry

We encourage you to contact the Registry on (02) 8374 6666 or by e-mail at riasydney@air.gov.au as early as possible if you believe preparation or lodgment of your return will be delayed or if you have any queries. We can offer you advice on procedures but we cannot give you legal or accounting advice.

Yours sincerely



For Deputy Industrial Registrar...
1 August, 2006



THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION (AMIEU)

Industrial Union Of Workers, Perth

1A/288 GREAT EASTERN HIGHWAY
ASCOT, WESTERN AUSTRALIA 6104
P.O. BOX 479
BELMONT W.A. 6984

Telephone: (08) 9479 6029
Facsimile: (08) 9479 6308
Email: wameat@iinet.net.au
Website: <http://wa.amieu.asn.au>
Secretary, Graeme Haynes

**Australian Industrial Registry
Level 8, Terrace Towers
80 William Street
East Sydney
NSW 2011**

15/1/07

Dear Registrar

Re: Financial Return year ending 30/6/2006 – Western Australian Branch

Please find the enclosed report together with Secretary's Certificate. Please do not hesitate to contact the undersigned should you have any queries in relation to this matter.

**Yours sincerely
For and on behalf of the AMIEU**

**John Da Silva
Branch Vice President**



SECRETARY'S CERTIFICATE

I, Graeme Haynes, Branch Secretary, certify that the copies of the Auditor's Report, accounts and statements to the AMIEU Western Australian Branch for the year ended 30 June 2006, as lodged in the Industrial Registry are copies of the documents that were presented to the Branch Committee of Management held on 9 December 2006 and were subsequently published on this Branch's website from 13 December 2006, and at a meeting of the State Executive held on 30 December 2006.

(Signed) *Graeme Haynes*

**Graeme Haynes
WA BRANCH SECRETARY
Australasian Meat Industry Employees' Union**

(Date) 30 Dec 2006



FINANCIAL STATEMENTS

OF

THE AUSTRALASIAN MEAT
INDUSTRY EMPLOYEES' UNION
WESTERN AUSTRALIAN BRANCH

For the Year Ended 30 June 2006



THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
WESTERN AUSTRALIAN BRANCH
ABN: 28 342 064 803

OPERATING REPORT

Your committee members submit the financial report of the Australasian Meat Industry Employees' Union, Western Australian Branch for the financial year ended 30 June 2006.

Members of Committee

The names of the members of the committee of management throughout the financial year and at the date of this report are:

<i>Bill Williams (resigned March 2006)</i>	<i>John DaSilva</i>
<i>Graeme Haynes</i>	<i>Peter Legg</i>
<i>Eddie Bamforth (resigned October 2006)</i>	<i>Lennie Yozzi</i>
<i>Alan Voice</i>	<i>Ann Gunning</i>
<i>Sandie Worsfold</i>	<i>Russell Keep</i>
<i>Heather Thomson</i>	<i>Carol Clark (resigned January 2006)</i>
<i>Terrie Kelly (resigned July 2006)</i>	<i>Geneve Hodges</i>
<i>Craig Painter</i>	<i>Richard Baker (resigned November 2006)</i>
<i>Karen McLellan (resigned February 2006)</i>	<i>Brian Rafferty</i>
<i>Mark Hatcher</i>	<i>Steven Mawdesley</i>

Members of the Committee of Management have been in office from the start of the financial year to the date of this report unless other wise stated.

Operating Result

The surplus from ordinary activities after providing for income tax amounted to \$22 376.

Review of Operations

A review of the operations of the entity during the financial year and the results of those operations found that during the year, the entity continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

Significant Changes

No significant changes in the nature if these activities occurred during the year.

Principal Activities

The principal activity of the union during the financial year was the provision of industrial services to members.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in future financial years.

Union Details

The union had 3 employees at year end.
The number of members at 30th June 2006 was 1441

Details of right of members to resign

In accordance with Rule 7 of the rules of the Australasian Meat Industry Employees Union.

Details of Superannuation Trustees

N/A

Signed in accordance with a resolution of the Members of the Committee.

Designated Officer:  _____
NAME

Dated this 9/12/2006

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
WESTERN AUSTRALIAN BRANCH

BRANCH COMMITTEE OF MANAGEMENT'S CERTIFICATE

I *GRAEME HAYNES* being a member of the Committee of Management of the Australian Meat Industry Employees' Union Western Australian Branch declare on behalf of the Committee and in accordance with a resolution passed by the Committee in relation to the general purpose Financial Report (GPFR) of the reporting unit for the Financial year ended 30 June 2006, that:

- a) the Financial Statements and notes comply with the Australian Accounting and Reporting Standards Applicable in Australia;
- b) the financial Statements and notes comply with the reporting guidelines of the Industrial Register;
- c) the Financial Statements and notes give a true and fair view of the Balance Sheet, Income Statement, Statement of Changes in Equity and Cash Flows of the reporting unit for the financial year to which they relate.
- d) There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable.
- e) During the financial year to which the GPFR relates and since the end of that year:
 - i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO schedules and the RAO regulations; and
 - iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the reporting units of the organisation; and
 - v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO schedule has been furnished to the member or Registrar; and
 - vi) there has been compliance with any order for inspection of financial reports made by the Commission under section 273 of the RAO schedule.

Signed in accordance with a resolution passed by the Committee
dated 9/12/06

SIGNED

Græme Haynes

DATE

13th December 2006

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
WESTERN AUSTRALIAN BRANCH

INDEPENDENT AUDITORS REPORT

Scope

The Financial report & Branch Committee Responsibility

We have audited the accompanying general purpose financial report of the Australian Meat Industry Employees' Union Western Australia Branch for the year ended 30 June 2006 comprising Balance Sheet, Income Statement, Statement of Changes in Equity, Cash Flow Statement and notes to the Financial Statements.

The Branch Committee of Management is responsible for the preparation and presentation of the financial report and the information it contains. This includes responsibility for the maintenance of adequate accounting records & internal controls that are designed to prevent & detect fraud and error, and for the accounting policies and estimates inherent in the Financial Report.

Audit Approach

We conducted an Independent audit in order to express an opinion to the members of the Branch. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the Financial Report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the Financial Report presents fairly, in accordance with the Industrial Relations Act, including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Branch's financial position, and of its performance as represented by the results of the operations and cash flows.

We formed our Audit Opinion on the basis of these procedures, which included:

- Examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- Assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion-

- a) the financial report is properly drawn up so as to give a true and fair view of the financial position of the Branch as at 30 June 2006 and its performance for the year ended on that date; and
- b) the financial report is in accordance with the provisions of the Workplace Relations Act 1996 and Australian Accounting Standards

Signed at Adelaide this 15 day of *December*, 2006

JH Doyle & Co
176 Morphett Street
ADELAIDE SA 5000


C. Wellington FCPA
Registered Company Auditor

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
WESTERN AUSTRALIAN BRANCH

BALANCE SHEET
As at 30 June 2006

	NOTE	30 Jun 2006 \$	30 Jun 2005 \$
<u>CURRENT ASSETS</u>			
Cash	2	64,949	62,926
Receivables		4,136	
Investments	3	<u>116,202</u>	<u>114,488</u>
TOTAL CURRENT ASSETS		<u>185,287</u>	<u>177,414</u>
<u>NON-CURRENT ASSETS</u>			
Property, Plant and Equipment	4	<u>55,765</u>	<u>35,026</u>
TOTAL NON-CURRENT ASSETS		<u>55,765</u>	<u>35,026</u>
TOTAL ASSETS		<u>241,052</u>	<u>212,440</u>
<u>CURRENT LIABILITIES</u>			
Creditors and Borrowings	5	25,161	26,113
Provisions	6	<u>60,111</u>	<u>52,923</u>
TOTAL CURRENT LIABILITIES		<u>85,272</u>	<u>79,036</u>
TOTAL LIABILITIES		<u>85,272</u>	<u>79,036</u>
NET ASSETS		<u>\$155,780</u>	<u>\$133,404</u>
<u>EQUITY</u>			
Accumulated Surplus		<u>155,780</u>	<u>133,404</u>
TOTAL EQUITY		<u>155,780</u>	<u>133,404</u>

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30TH JUNE 2006

<u>Opening Balance</u>	133,404	98,251
Accumulated Surplus for the Year	<u>22,376</u>	<u>35,153</u>
<u>Closing Balance</u>	<u>155,780</u>	<u>133,404</u>

TO BE READ IN CONJUNCTION WITH THE AUDITORS' REPORT & NOTES TO A/CS

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
WESTERN AUSTRALIAN BRANCH

INCOME STATEMENT
For the Year Ended 30 June 2006

	30 Jun 2006	30 Jun 2005
	\$	\$
<u>INCOME</u>		
Members Contributions	330,609	349,425
Interest Received	6,655	7,757
Other Income	<u>63</u>	<u>2,098</u>
<u>TOTAL INCOME</u>	<u>337,327</u>	<u>359,280</u>
<u>LESS EXPENDITURE</u>		
Affiliation – ALP & Unions WA	7,208	6,821
Capitation Fees – Federal Office	15,753	15,712
Audit Fees	6,595	6,975
Bank Fees, State & Federal Taxes	2,625	1,881
Campaign Expenses	4,341	–
Commission & Collection Exes	8,692	8,963
Computer Expenses	2,525	3,143
Meeting & Entertainment Expenses	1,873	2,796
Depreciation & Loss on Sales	10,852	10,963
Fringe Benefits Tax - Elected Officers	3,877	8,687
Insurance - General	1,598	1,344
Insurance - Journey Travel	11,100	10,201
Legal Expenses	701	3,287
Office Services Fee - SA	19,855	19,091
Motor Vehicle Expenses	20,357	21,847
Postage	2,376	4,451
Printing and Stationery	7,173	10,678
Subs, Public & Journal	991	2,022
Provision for Employee Leave & Loss of Office	7,188	(4,831)
Salaries - Elected Officers	126,228	134,686
Office Rent & Occupancy Costs	7,607	6,533
Superannuation - Elected Officers	27,478	25,865
Sundry Expenses	622	1,955
Telephone	9,131	10,972
Travel and Accommodation	6,994	8,611
Workers Comp. Insurance	<u>1,210</u>	<u>1,474</u>
<u>TOTAL EXPENDITURE</u>	<u>314,950</u>	<u>324,127</u>
<u>SURPLUS FOR THE YEAR</u>	<u>22,376</u>	<u>35,153</u>

TO BE READ IN CONJUNCTION WITH THE AUDITORS' REPORT & NOTES TO A/CS

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
WESTERN AUSTRALIAN BRANCH

STATEMENT OF CASH FLOWS
For the Year Ended 30 June 2006

	2006	2005
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from members	330,609	349,425
Operating receipts	63	2,098
Payments to suppliers and employees	(301,999)	(321,740)
Interest received	<u>6,655</u>	<u>7,757</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	2(b) <u>35,328</u>	<u>37,540</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Investments, sale of assets	3,000	7,430
Payment for Fixed Assets	<u>36,305</u>	<u>(21,204)</u>
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>(33,305)</u>	<u>(13,774)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Borrowings	<u>--</u>	<u>--</u>
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	<u>--</u>	<u>--</u>
NET INCREASE/(DECREASE) IN CASH HELD	<u>2,023</u>	<u>23,766</u>
CASH AT THE BEGINNING OF THE FINANCIAL YEAR	<u>62,926</u>	<u>39,160</u>
CASH AT THE END OF THE FINANCIAL YEAR	2(a) <u>\$64,949</u>	<u>\$62,926</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT & NOTES TO A/CS

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
WESTERN AUSTRALIAN BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS
For the Year Ended 30 June 2006

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & IN ACCORD WITH THE WORKPLACE RELATIONS ACT 1996

1. This financial report is a general purpose financial report that has been prepared in accordance with Financial Accounting & Reporting Standards, and the Workplace Relations Act 1996.

The following is a summary of significant accounting policies adopted by the Branch in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) **Basis of Accounting**

The accounts have been prepared on the basis of historical costs and do not take into account changing money values or, except where otherwise stated, current valuations of non-current assets. Contributions from members have been brought to account on a cash basis. All other income and expenditure of the Branch has been brought to account on an accrual basis of accounting so as to match income for the period with the expenditure incurred in earning that income.

(b) **Provisions for Accrued Annual Leave and Long Service Leave**

Provision for Employee Benefits in the form of Accrued Annual Leave, Accrued Long Service Leave and other Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.

In the case of Long Service Leave, the accrual has been measured by reference to periods of service and current salary rates. ie the provisions have been measured at their nominal amount.

(c) **Income Tax**

No Provision has been made in the accounts for income tax on the basis that the branch is exempt under section 50-15 of the income tax assessment Act 1997

(d) **Property, Plant & Equipment**

Each class of property, plant and equipment is carried at historical cost less, where applicable any accumulated depreciation. Rates used are:

Office Furniture & Equipment	Varying Rates, using both prime cost and diminishing value methods
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Motor Vehicles	18.75% & 22.5% Diminishing Value
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2. WORKPLACE RELATIONS ACT 1996

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272, which reads

- (1) A member of a reporting unit, or a registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under sub section (1).

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
WESTERN AUSTRALIAN BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS
For the Year Ended 30 June 2006

NOTE 2. CASH FLOW INFORMATION	2006	2005
	\$	\$
(a) Reconciliation of Cash		
Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:		
Cash on Hand	250	250
Cash at Bank – General A/C	<u>64,699</u>	<u>62,676</u>
	<u>64,949</u>	<u>64,926</u>
 (b) Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax		
Profit/(Loss) from Ordinary Activities	22,376	35,153
<i>Non-Cash flows in profit from ordinary activities:</i>		
- Depreciation	10,695	9,101
- Loss on Disposal Fixed Assets	157	1,862
<i>Change in Assets and Liabilities:</i>		
Decrease/(Increase) in Receivables	(4,136)	2,136
(Decrease)/Increase in Payables	(952)	6,360
Increase/(Decrease) in Provisions	<u>7,188</u>	<u>(17,072)</u>
 Cash Flows from Operations	 <u>35,328</u>	 <u>37,540</u>
 NOTE 3. INVESTMENTS		
Esanda Debenture Stock	116,202	109,988
Others	<u> </u>	<u>4,500</u>
	<u>116,202</u>	<u>114,488</u>

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES' UNION
WESTERN AUSTRALIAN BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS (Cont'd)
For the Year Ended 30 June 2006

NOTE 4. PROPERTY, PLANT & EQUIPMENT	2006	2005
	\$	\$
Plant & Equipment at Cost	24,751	22,387
Less Accumulated Depreciation	<u>18,591</u>	<u>15,671</u>
	6,160	6,716
Motor Vehicles at Cost	71,786	46,059
Less Accumulated Depreciation	<u>22,181</u>	<u>17,749</u>
	49,606	28,310
TOTAL FIXED ASSETS	<u>55,765</u>	<u>35,026</u>
NOTE 5. CREDITORS & BORROWINGS		
CURRENT		
Accounts Payable	<u>25,161</u>	<u>26113</u>
NOTE 6. PROVISIONS RE ELECTED OFFICERS		
Provision for Long Service Leave	16,405	10,247
Other Entitlements	--	8,251
Provision for Loss of Office	<u>43,706</u>	<u>34,425</u>
	<u>\$60,111</u>	<u>\$52923</u>
NOTE 7. REPORTABLE FRINGE BENEFITS		
Elected Officers	<u>\$14980</u>	<u>13772</u>
NOTE 8. SEGMENT REPORTING		
The Branch operates as a trade union and provides employee support to members.		

TO BE READ IN CONJUNCTION WITH THE AUDIT REPORT



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr John Da Silva
Secretary, Western Australian Branch,
The Australasian Meat Industry Employees Union
PO Box 479
BELMONT WA 6984

Dear Mr Da Silva

**Re: Lodgement of Financial Statements and Accounts – The Australasian Meat
Industry Employees Union, Western Australian Branch – for year ending 30 June 2006
(FR2006/495)**

I refer to the abovementioned financial statements and accounts which were lodged in the
Registry on 19 January 2007.

The legislative requirements have been met and the documents have been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'S Kellett', written over a horizontal line.

Stephen Kellett
Statutory Services Branch

12 March 2007