



24 December 2014

Mr Anthony Mullen
Secretary
Australian Education Union-Western Australia Branch
gensec@sstuwa.org.au

Dear Mr Mullen,

**Australian Education Union-Western Australia Branch
Financial Report for the year ended 30 June 2014 - [FR2014/265]**

I acknowledge receipt of the financial report of the Australian Education Union-Western Australia Branch. The documents were lodged with the Fair Work Commission on 19 December 2014.

The financial report has now been filed. I make the following comments to assist you when you next prepare a financial report. You are not required to take any further action in respect of the report lodged. The Fair Work Commission will confirm these concerns have been addressed prior to filing next year's report:

Certificates to be signed and dated by designated officer

Each of the certificates and statements required by the RO Act must be signed and dated by a 'designated officer' – see section 243 of the RO Act. In order to be a designated officer under section 243, a person will first need to be an 'officer' holding an 'office' as those terms are defined in sections 6 and 9 respectively of the RO Act. I note that the designated officer's certificate provided is not dated. Please ensure in addition to a signature the document is also dated in future years.

Documents must be lodged with the Fair Work Commission within 14 days of General Meeting

[Section 268](#) of the RO Act, states that the financial report and the designated officer's certificate are required to be lodged with the Fair Work Commission within 14 days of the committee of management meeting. The Designated Officer's Certificate indicates that this meeting occurred on 16 November 2014.

If this is correct the full report should have been lodged with the Fair Work Commission by 30 November 2014.

The full report was lodged on 19 December 2014. If these dates are correct, the branch is required to apply for an extension of time to lodge the required reports and the designated officer's certificate in accordance with section 268 of the RO Act. Please note that in future financial years, requests for extension of lodgement of financial reports and the designated officer's certificate must be made prior to required date of lodgement.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under s.253, s.265, s.266 and s.268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under s.268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that the financial report for the year ending 30 June 2015 may be subject to an advanced compliance review.

If you have any queries regarding this letter, please contact me on (03) 8661 7812 or via email at orgs@fwc.gov.au.

Yours sincerely



Nick Salzberg
Regulatory Compliance Branch
Fair Work Commission

**AUSTRALIAN EDUCATION UNION
WESTERN AUSTRALIAN BRANCH
ABN 87 305 684 382**

**FINANCIAL REPORT
30 JUNE 2014**



**DRY KIRKNESS
Chartered Accountants
West Perth**



Australian Education Union (W.A. Branch)

P.O. Box 6140, East Perth W.A. 6892
Inwats: 1800 199 073
Branch President: **Patricia Byrne**
Branch Secretary: **Tony Mullen**

Telephone: 9210 6000
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BRANCH SECRETARY'S CERTIFICATE

Section 268 of Fair Work (Registered Organisations) Act 2009

I, Tony Mullen, Branch Secretary, being the officer responsible for keeping the accounting records of the AEU (WA) Branch, certify:

- that the documents lodged with the Fair Work Commission for the financial year ended 30 June 2014 is a copy of the full report referred to in Section 268 of the Fair Work (Registered Organisations) Act 2009.
- that the full report was presented to a meeting of the committee of management of the reporting unit on 16 November 2014, and
- that the full report was provided to members on 19 November 2014 via the members' website.

Yours sincerely

Tony Mullen
Branch Secretary, AEU (WA) Branch

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

OPERATING REPORT

FOR THE PERIOD ENDED 30 JUNE 2014

Your Branch Executive submits the financial report of the Australian Education Union Western Australian Branch ("the reporting unit") for the financial year ended 30 June 2014.

Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year.

The principal activities of the reporting unit during the financial year were:

- To maintain and improve the working conditions and professional welfare of its members.
- Be a professionally managed and democratic Union which provides maximum opportunities for membership involvement in its activities.
- Provide a wide range of appropriate services and benefits to members.
- Work towards ensuring a just and equitable society, including by promoting actively public education, training and unionism.

It is noted that during the financial year, the activities of the reporting unit were suitably carried out.

No significant change in the nature of these activities occurred during the year.

Significant Changes in Financial Affairs

The profit / (loss) from ordinary activities amounted to (\$1,641.00) for the period ending 30 June 2014 [2013: (\$3,023.00)].

There was no significant change in the financial affairs of the entity.

Right of members to resign

Resignation from membership and termination of eligibility for membership is regulated by Rule 17 of the Federal Rules.

A member may resign from membership of the Union by written notice addressed to and delivered to the Secretary of the Branch to which the member is attached.

Officers & employees who are superannuation fund trustee(s) or director of a company that is a superannuation fund trustee

There are no members or officers of the reporting unit that are trustees or directors of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme.

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

OPERATING REPORT

FOR THE PERIOD ENDED 30 JUNE 2014

Number of Members

15,115 members for year ended 30 June 2014.

Number of Employees

0 employees for year ended 30 June 2014.

Payments to Employers

The reporting unit did not make any payments during the financial year to employers as consideration for the employees making payroll deductions of membership subscriptions.

Officers & employees who are directors of a company or a member of a board:

Paul Bridge	Stronger Smarter Institute
Graeme Repper	Executive of WASTAA
Natalie Blewitt (nee Beck)	School Board, Bloco do Norte
Edd Black	Member of School Council Chair of Main Roads WA Centre Service Advisory Council Co-Chair Schools Development Group Inc – Not for Profit Association Board Member of Bickley Foundation, Centre Graduate School Curtin University
Pauline Winrow	Coolbellup Commercial School & Learning Centre Joint School Council WAESPAA Executive
Michelle Murphy	WAIER – West Australian Institute of Educational Research Executive – General Committee Member

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

OPERATING REPORT

FOR THE PERIOD ENDED 30 JUNE 2014

Names of Committee of Management members and period positions held during the financial year 01 July 2013 to 30 June 2014 were:

BRANCH PRESIDENT

Anne Gisborne (resigned 31 December 2013)
Patricia Byrne (appointed 01 January 2014)

BRANCH SENIOR VICE PRESIDENT

David Kelly (resigned 29 September 2013)
Patricia Byrne (appointed 01 November 2013, resigned 31 December 2013)
Lincoln Rose (appointed 01 January 2014)

BRANCH SECRETARY

Tony Mullen

BRANCH VICE PRESIDENT

Patricia Byrne (resigned 01 November 2013)
Samantha Schofield (appointed 18 November 2013)

BRANCH EXECUTIVE

Rayma Beste (resigned 31 December 2013)
John Brame (resigned 31 December 2013)
Kylie Burke (resigned 31 December 2013)
John Gowland (resigned 31 December 2013)
Brenda Wann (resigned 31 December 2013)
Bruce Banyard
Natalie Blewitt (nee Beck)
Edd Black
Geoff Bunn
Kate Bunney
Caren Burns
Kay Cairns (resigned 31 December 2013)
Kaye Hosking (resigned 31 December 2013)
Colleen Mack (resigned 31 December 2013)
Lois Neagle
Robyn Parker (resigned 07 August 2013)
Graeme Repper
Samantha Schofield (resigned 18 November 2013)
Sue Smith (appointed 07 August 2013, resigned 31 December 2013)
David Annear (resigned 31 December 2013)
Michelle Murphy (appointed 01 January 2014)

Kathryn Mannion (appointed 01 January 2014)
Pauline Winrow (appointed 01 January 2014)
Marie Klein (appointed 01 January 2014)
Chantal Adams (appointed 01 January 2014)
Christopher Keunen (appointed 01 January 2014)

BRANCH COUNCILLORS

Alexander Robins (Appointed 1st April 2014)
Amanda Fowler (Appointed 1st April 2014)
Anna Di Noto (Appointed 1st April 2014)
Anne Gisborne
Anne Tumak (Appointed 1st April 2014)
Barbara Van Trigt (Appointed 1st April 2014)
Belinda Derby (Appointed 1st April 2014)
Bevin Paxman (Appointed 1st April 2014)
Bianca Darcy (Appointed 1st April 2014)
Bill Kilner (Appointed 1st April 2014)
Bob O'Neill (Appointed 1st April 2014)
Brenda Wann (Appointed 1st April 2014)
Bridget O'Neill (Appointed 1st April 2014)
Bruce Banyard
Caren Burns
Carly-Jo Stewart (Appointed 1st April 2014)
Catherine Bunney
Clive Kelly (Appointed 1st April 2014)
Colleen Mack (Resigned 31st March 2014)
Danah Parkey (Appointed 1st April 2014)
David Annear (Resigned 31st March 2014)
David Bryant (Appointed 1st April 2014)
David Kelly
David MacPhail (Appointed 1st April 2014)
Debra Wiseman (Appointed 1st April 2014)
Denise Hodson (Appointed 14th May 2014)
Dixie Kelly (Appointed 1st April 2014)
Dorothy Roe (Appointed 1st April 2014)
Edmund Black
Eileen Hugging (Appointed 1st April 2014)
Elena Rossi (Appointed 14th May 2014)
Frances Hayes (Appointed 1st April 2014)
Gabrielle Lowndes (Resigned 31st March 2014)
Gail Reed (Appointed 1st April 2014)
Gary Gibbon (Appointed 1st April 2014)
Gary Hedger (Appointed 1st April 2014)
Geoff Bunn
Geraldine Thomson (Appointed 1st April 2014)
Glen Cookson (Appointed 1st April 2014)
Gloria Rogerson
Graeme Repper
Gwen Stapleton (Appointed 1st April 2014)
Helen Kuehs (Appointed 1st April 2014)
Helen Osbourne (Appointed 1st April 2014)
Hugh Lankester (Appointed 1st April 2014)
Ian Smith (Appointed 1st April 2014)
Jade Elvin (Appointed 1st April 2014)
Jan Lau (Appointed 1st April 2014)

Janet Edmondson (Appointed 1st April 2014)
Jenny Webster (Appointed 1st April 2014)
Jeremy Peet (Appointed 1st April 2014)
John Brame (Resigned 31st March 2014)
John Gowland (Resigned 31st March 2014)
Jo –Anne Talbot (Appointed 1st April 2014)
Joanne Dowell (Appointed 1st April 2014)
Joe Iannitelli (Appointed 1st April 2014)
Judith Harrison-Ellis (Appointed 1st April 2014)
Julie-Anne Ellis (Appointed 14th May 2014)
Justine Moorman (Appointed 14th May 2014)
Kay Cairns (Resigned 31 March 2014)
Katrina Hosking (Appointed 1st April 2014)
Kaye Hosking (Appointed 1st April 2014)
Ken Cornwell (Appointed 1st April 2014)
Kenneth Davis (Resigned 31st March 2014)
Kylie Burke (Resigned 31st March 2014)
Lauryn Stanlake nee Partridge (Appointed 1st April 2014)
Leonie Whyte (Appointed 1st April 2014)
Linda Rossen (Appointed 1st April 2014)
Lisa Nelson (Appointed 1st April 2014)
Lois Neagle
Lubomir Tchervenkov (Appointed 1st April 2014)
Matthew Gallen (Appointed 1st April 2014)
Matthew Leslie (Appointed 14th May 2014)
Maxine Hill (Resigned 31st March 2014)
Mia Sexton (Appointed 1st April 2014)
Michael James (Resigned 31st March 2014)
Michelle Martin (Appointed 1st April 2014)
Nicola Sorrell (Appointed 1st April 2014)
Natalie Blewitt nee Beck
Pat Burke (Appointed 1st April 2014)
Pat Byrne
Paul Knapton (Appointed 1st April 2014)
Paul Zampogna (Appointed 14th May 2014)
Peter Cook (Resigned 31st March 2014)
Peter Sharrett (Appointed 1st April 2014)
Raylene Jeakings (Appointed 1st April 2014)
Rayma Beste (Resigned 31st March 2014)
Renee Skehan (Appointed 1st April 2014)
Robyn Parker (Resigned 31st March 2014)
Rohan Mather (Appointed 1st April 2014)
Ruth Watt-Zahwe (Resigned 31st March 2014)
Samantha Dickens (Resigned 31st March 2014)
Samantha Schofield
Shannon Butler (Appointed 1st April 2014)
Sharon O'Reilly (Appointed 1st April 2014)
Sheila McGeown (Appointed 1st April 2014)
Simon Hitchens (Appointed 1st April 2014)
Simon Lee (Appointed 1st April 2014)
Sonia Emery (Appointed 1st April 2014)
Stephen Goodlet (Appointed 1st April 2014)
Stephen Lay (Appointed 1st April 2014)
Sue Smith (Appointed 1st April 2014)
Taryn Linden (Appointed 1st April 2014)
Tony Mullen
Tracy Priest (Resigned 31st March 2014)

Tristan Broomhall (Appointed 1st April 2014)
Val Cousins (Appointed 1st April 2014)
Veronica Sansom (Appointed 1st April 2014)
Victor Lundy (Appointed 1st April 2014)
Wendy Perriam (Appointed 1st April 2014)



Tony Mullen
AEU (WA) Branch Secretary

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

BRANCH COUNCIL STATEMENT

FOR THE YEAR ENDED 30 JUNE 2014

On 16 November 2014 the Branch Council of the Australian Education Union Western Australian Branch ('AEU WA Branch') passed the following resolution in relation to the general purpose financial report (GPFR) for the year ended 30 June 2014:

The AEU WA Branch Council declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the AEU WA Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Branch Council were held in accordance with the rules of the Australian Education Union (AEU) including the rules of the AEU WA Branch; and
 - (ii) the financial affairs of the AEU WA Branch have been managed in accordance with the rules of the AEU including the rules of the AEU WA Branch; and
 - (iii) the financial records of the AEU WA Branch have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 ('RO Act'); and
 - (iv) The financial records of the AEU WA Branch have been kept, as far as practicable, in a consistent manner with each of the other Branches of the AEU; and
 - (v) where information has been sought in any request by a member of the AEU WA Branch or General Manager duly made under section 272 of the RO Act, that information has been provided to the member or General Manager; and
 - (vi) where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

BRANCH COUNCIL STATEMENT

FOR THE YEAR ENDED 30 JUNE 2014

- (f) In relation to recovery of wages, there has been no activity by the AEU WA Branch.
- (i) the Branch Council instructed the auditor to include in the scope of the audit required under subsection 257(1) of the RO Act all recovery of wages activity by the reporting unit from which revenues had been derived for the financial year in respect of such activity; and
 - (ii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from monies recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
 - (iii) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
 - (iv) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from monies recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

This declaration is made in accordance with a resolution of the Branch Council.

Signature of designated officer: 

Name and title of designated officer: TONY MULLEN Branch Secretary

Dated: 16 November 2014

INDEPENDENT AUDITOR'S REPORT

To the members of Australian Education Union Western Australian Branch

We have audited the accompanying financial report of Australian Education Union Western Australian Branch (the 'Branch'), which comprise the statement of financial position as at 30 June 2014, the statement of profit or loss and other comprehensive income, statement of changes in members' funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Branch Council Statement.

Branch Council's Responsibility for the Financial Report

The Branch Council is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009, and for such internal control as the Branch Council determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Branch's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Branch Council, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements presents fairly, in all material respects, the financial position of Australian Education Union Western Australian Branch as at 30 June 2014, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009*.

Report on Other Legal and Regulatory Requirements

The Branch Council and management of Australian Education Union Western Australian Branch are responsible for preparing the financial report on a going concern basis of accounting. Our responsibility is to express an opinion on the appropriateness of this requirement under paragraph 45 of the reporting guidelines made under section 253 of the *Fair Work (Registered Organisations) Act 2009*.

Opinion

In our opinion, the Branch Council and management's use of the going concern basis of accounting in the preparation of the financial report is appropriate.


JAY KIRKNESS
Chartered Accountants



B ROTHMAN
Partner

Registered Company Auditor No. 417815
Member of The Institute of Chartered Accountants in Australia
and holder of current Public Practice Certificate

Date: 16 November 2014
Perth, Western Australia

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014**

	NOTE 2014	2013 \$	\$
CURRENT ASSETS			
Cash and cash equivalents	4	1,573	3,186
Receivables	5	163	191
		-----	-----
TOTAL CURRENT ASSETS		1,736	3,377
		-----	-----
TOTAL ASSETS		1,736	3,377
		-----	-----
CURRENT LIABILITIES			
Payables	6	-	-
Provisions	7	-	-
		-----	-----
TOTAL CURRENT LIABILITIES		-	-
		-----	-----
TOTAL LIABILITIES		-	-
		-----	-----
NET ASSETS		1,736	3,377
		=====	=====
MEMBERS' FUNDS			
Accumulated Funds		1,736	3,377
		-----	-----
TOTAL MEMBERS' FUNDS		1,736	3,377
		=====	=====

The accompanying notes form part of these financial statements

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2014

	NOTE	2014 \$	2013 \$
Revenue	2	-	-
Expenses	3	(1,641)	(3,023)
		-----	-----
Deficit from ordinary activities before income tax expense		(1,641)	(3,023)
		-----	-----
Income tax expense relating to ordinary activities	1(a)	-	-
		-----	-----
Net deficit from ordinary activities after income tax expense		(1,641)	(3,023)
Other comprehensive income		-	-
		-----	-----
Total comprehensive income for the year		(1,641)	(3,023)
		=====	=====
Total comprehensive income attributable to members of of the Branch		(1,641)	(3,023)
		=====	=====

The accompanying notes form part of these financial statements

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**STATEMENT OF CHANGES IN MEMBERS' FUNDS
FOR THE YEAR ENDED 30 JUNE 2014**

	Accumulated Funds	Total
	\$	\$
Balance at 1 July 2012	6,400	6,400
Comprehensive income		
Deficit attributable to members of the Branch	(3,023)	(3,023)
Other comprehensive income for the year	-	-
	-----	-----
Total comprehensive income attributable to members of the Branch for the year	(3,023)	(3,023)
	-----	-----
Balance at 30 June 2013	3,377	3,377
Comprehensive income		
Deficit attributable to members of the Branch	(1,641)	(1,641)
Other comprehensive income for the year	-	-
	-----	-----
Total comprehensive income attributable to members of the Branch for the year	(1,641)	(1,641)
	-----	-----
Balance at 30 June 2014	1,736	1,736
	=====	=====

The accompanying notes form part of these financial statements

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2014**

	NOTE	2014	2013
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Donations received		-	-
Payments for expenses		(1,613)	(3,214)
		-----	-----
Net cash outflows from operating activities	9 a)	(1,613)	(3,214)
		-----	-----
Net decrease in cash held		(1,613)	(3,214)
		-----	-----
Cash at beginning of financial year		3,186	6,400
		-----	-----
Cash at end of financial year	4	1,573	3,186
		=====	=====

The accompanying notes form part of these financial statements

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements are general purpose financial statements prepared in accordance with Australian Accounting Standards and Interpretations of the Australian Standards Board (AASB) that apply for the reporting period and the *Fair Work (Registered Organisations) Act 2009* ('RO Act'). The Australian Education Union Western Australian Branch ('Branch') is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The financial statements are presented in Australian dollars and amounts presented in the financial statements have been rounded to the nearest dollar.

a) Income Tax

The Branch is exempt from income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has obligation for the Goods and Services Tax (GST).

b) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable.

Donation income is recognised when it is received.

c) Cash and cash equivalents

Cash and cash equivalents is recognised at their nominal amounts. Cash and cash equivalents include cash at bank.

d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with the other receivables or payables in the statement of financial position.

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d) Goods and Services Tax (GST) (Continued)

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

e) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

f) Economic Dependency

The Branch is dependent on the ongoing administrative support provided by State School Teachers' Union of Western Australia ('SSTUWA'). The Branch Council endorses all the decisions that SSTUWA Council makes in relation to the Branch. (Refer Note 10)

At the date of these financial statements, the Branch Council has no reason to believe that SSTUWA will not continue to support the Branch.

g) Going Concern

These financial statements are prepared on the going concern basis, which contemplates the continuity of normal business activities and the realisation of assets and the settlement of liabilities in the normal course of business for at least the next 12 months following the signing of these financial statements.

The ability of the Branch to continue as a going concern and to pay its debts as and when they fall due is dependent on the continued financial support provided by SSTUWA.

The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that may be necessary should the Branch be unable to continue as a going concern.

The Branch has not provided any financial support to any other reporting unit to continue on as a going concern basis.

These financial statements were authorised for issue on 16 November 2014.

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h) New Accounting Standards for Application in Future Periods

An assessment of Accounting Standards and Interpretations issued by the AASB that are not yet mandatory applicable to the Branch and their potential impact on the Branch when adopted in future periods is discussed below:

- AASB 9: *Financial Instruments* (December 2010) and associated Amending Standards (applicable for annual reporting periods commencing on or after 1 January 2017).

This Standard is not expected to significantly impact the Branch's financial statements.

- AASB 2013-3: *Amendments to AASB 136 – Recoverable Amount Disclosures for Non-Financial Assets* (applicable for annual reporting periods commencing on or after 1 January 2014).

This Standard amends the disclosure requirement in AASB 136: *Impairment of Assets* pertaining to the use of fair value in impairment assessment, but is not expected to significantly impact the Branch's financial statements.

- AASB 2013 – 5: *Amendments to Australian Accounting Standards – Investment Entities* (applicable for annual reporting periods commencing on or after 1 January 2014).

AASB 2013 – 5 amends AASB 10: *Consolidated Financial Statements* by defining an "investment entity" and requiring that, with limited exceptions, the entity not consolidate its subsidiaries. The unconsolidated subsidiaries must also be measured at fair value through profit or loss in accordance with AASB 9. The amendments also introduce additional disclosure requirements. As the Branch does not meet the definition of an investment entity, this Standard is not expected to significantly impact the Branch financial statements.

- Interpretation 21: *Levies* (applicable for annual reporting periods commencing on or after 1 January 2014).

Interpretation 21 clarifies the circumstances under which a liability to pay a levy imposed by a government should be recognised, and whether that liability should be recognised in full at a specific date or progressively over a period of time.

This Interpretation is not expected to significantly impact the Branch's financial statements.

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h) New Accounting Standards for Application in Future Periods (Continued)

- AASB 2013– 8: *Amendments to Australian Accounting Standards – Australian Implementation Guidance for Not-for-Profit Entities – Control and Structured Entities* (applicable for annual reporting periods commencing on or after 1 January 2014).

This Standard provides guidance to not-for-profit entities on interpreting and implementing AASB 10; the adoption of AASB 10 may result in different entities being included in the consolidated entity.

This Standard is not expected to significantly impact the Branch's financial statements.

- AASB 2013–9: *Amendments to Australian Accounting Standards – Conceptual Framework, Materiality and Financial Instruments* (applicable for annual reporting periods commencing on or after 1 January 2014).

This Standard withdraws the substantive content in AASB 1031 and provides signpost references to materiality in other Australian Accounting Standards.

There is not expected to be any changes to the reported financial position, performance or cash flows of the Branch.

- AASB 2014–1: *Amendments to Australian Accounting Standards* (applicable for annual reporting periods commencing on or after 1 July 2014).

The following standards and changes are made under AASB 2014-1:

- AASB 2 Share-based Payments – amendments to definitions
- AASB 3 Business Combinations – clarification that contingent consideration that is classified as an asset or a liability shall be measured at fair value at each reporting date.
- AASB 8 Operating Segments – amendments to disclosures
- AASB 3 Business Combinations – references to contingent consideration
- AASB 13 Fair value measurement – minor clarification re: measurement of short-term receivables and payables
- AASB 116 Property, plant and equipment – clarifies that when an item of property, plant and equipment is revalued the gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount.

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h) New Accounting Standards for Application in Future Periods (Continued)

- AASB 124 Related Party Disclosures – clarifies that an entity providing key management personnel services to the reporting entity or to the parent of the reporting entity is a related party of the reporting entity.
- AASB 138 Intangible Assets – clarifies that when an intangible asset is revalued the gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount.

There are not expected to be any changes to reported financial position or performance arising from the adoption of part A of AASB 2014 –1.

	2014	2013
	\$	\$
2. REVENUE		
The Branch received the followings during the year.		
a) Capitation fees (Note 10)	-	-
b) Compulsory levies and appeals for voluntary contributions	-	-
c) Membership subscriptions	-	-
d) Donations and grants	-	-
3. EXPENSES		
a) Employee expenses-		
- Holders of office	-	-
- Employees other than office holders	-	-
b) Capitation fees	-	-
c) Affiliation fees/subscriptions	-	-

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

3. EXPENSES (Continued)

	2014	2013
	\$	\$
d) Administration expenses-		
- Consideration to employers for payroll deductions	-	-
- Compulsory levies	-	-
- Fees and allowances – meetings and conferences	-	-
- Conference and meeting expenses	-	-
- Postage and courier expenses	-	1,123
- Bank charges	41	-
- Audit fees	1,600	1,900
e) Grants and donations	-	-
f) Legal costs	-	-
g) Penalties – via RO Act or RO Regulations	-	-

4. CASH AND CASH EQUIVALENTS

CBA cheque account	1,573	3,186
	-----	-----
	1,573	3,186
	=====	=====

NOTE

5. RECEIVABLES

GST Receivable from the Australian Taxation Office	163	191
Receivables from other reporting units	-	-
	-----	-----
	163	191
	=====	=====
Loans and receivables at amortised cost classified as trade and other receivables		
- Current trade and other receivables	163	191
Less: other receivables	(163)	(191)
	-----	-----
Financial assets as loans and receivables	-	-
	=====	=====

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

	2014	2013
	\$	\$
6. PAYABLES		
Payables to other reporting units	-	-
Other payables-		
- Consideration payable to employers for payroll deductions	-	-
- Legal costs payable	-	-
	-----	-----
	-	-
	=====	=====
 7. PROVISIONS		
Employee provisions -		
- Office holders	-	-
- Employees other than office holders	-	-
	-----	-----
	-	-
	=====	=====
 8. EQUITY		
<p>There have been no funds or accounts operated in respect of compulsory levies raised by the Branch or voluntary contributions collected from members of the Branch during the financial year.</p> <p>There have been no funds or accounts operated which is required by the rules of the Branch.</p> <p>There have been no transfers or withdrawals to a fund, account or controlled entities for a specific purpose(s).</p>		
 9. CASH FLOW INFORMATION		
a) Reconciliation between operating deficit and cash flow from operating activities		
Deficit for year	(1,641)	(3,023)
Changes in assets and liabilities:		
Decrease/(Increase) in receivables	28	(191)
(Decrease)/Increase in payables	-	-
	-----	-----
Net cash used in operating activities	(1,613)	(3,214)
	=====	=====

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

	2014	2013
	\$	\$
9. CASH FLOW INFORMATION (Continued)		
b) Cash inflows from other reporting units	-	-
c) Cash outflows to other reporting units	-	-

10. RELATED PARTY INFORMATION

The members of the Branch Council act in a voluntary capacity and do not receive any remuneration for their services.

The Branch receives administrative support provided by staff employed by a related entity, the State School Teachers' Union of Western Australia ('SSTUWA'), for which there is no charge.

The SSTUWA pays capitation fees directly to the Australian Education Union (AEU) and not to the Australia Education Union Western Australian Branch based on an agreement between the SSTUWA and AEU that was endorsed by the SSTUWA Executive on 29 January 1993.

The amount of capitation fees paid directly to the AEU for the year ended 30 June 2014 amounted to \$396,043.73 (2013 \$367,948.61).

11. KEY MANAGEMENT PERSONNEL REMUNERATION

The Branch does not employ any staff (refer Note 10 Related Party Information).

12. AUDITOR'S REMUNERATION

Remuneration of the auditor of the Branch for:		
Audit of financial statements	1,600	1,900
Other services	-	-
	-----	-----
	1,600	1,900
	=====	=====

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

13. FINANCIAL RISK MANAGEMENT

The Branch's financial instruments consist of cash at bank.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	NOTE	2014	2013
		\$	\$
Financial assets			
Cash and cash equivalents	4	1,573	3,186
Loans and receivables	5	-	-
		-----	-----
Total financial assets		1,573	3,186
		=====	=====

14. SUBSEQUENT EVENTS

There have been no significant events subsequent to reporting date that will have an impact on the results or state of affairs of the Branch.

15. SEGMENT REPORTING

The Branch is the Western Australian Branch of the Australian Education Union and acts solely in Western Australia and in one business segment being in industrial relations activities for members of the Australian Education Union.

16. BRANCH DETAILS

The registered office of the Branch and its principal place of business are:
150 - 152 Adelaide Terrace
East Perth WA 6004

17. RECOVERY OF WAGES ACTIVITY

There has been no recovery of wages activity during the financial year.

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

18. ACQUISITION OF ASSETS AND/OR LIABILITIES

The Branch has not acquired any assets or liabilities during the financial year as a result of the following:

- a) an amalgamation under Part 2 of Chapter 3, of the RO Act in which the organisation (of which the reporting unit form part) was the amalgamated organisation; or
- b) a restructure of the branches of the organisation; or
- c) a determination by the General Manager under subsection 245(1) of the RO Act of an alternative reporting structure for the organisation; or
- d) a revocation by the General Manager under subsection 249(1) of the RO Act of a certificate issued to an organisation under subsection 245(1); or
- e) a business combination.

19. SECTION 272 FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or General Manager:

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).