



7 December 2018

Ms Mary Franklyn
Branch Secretary
Australian Education Union, Western Australia Branch

By e-mail: contact@sstuwa.org.au

Dear Ms Franklyn

Australian Education Union, Western Australia Branch
Financial Report for the year ended 30 June 2018 - FR2018/266

I acknowledge receipt of the financial report for the year ended 30 June 2018 for the Australian Education Union, Western Australia Branch (AEU-WA). The financial report was lodged with the Registered Organisations Commission (ROC) on 19 November 2018.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

Whilst the 2018 report has been filed the following should be addressed in the preparation of the next financial report.

1. Committee of management statement

Reference to s.272 & s.273

Following the enactment of the *Fair Work (Registered Organisations) Amendment Act 2016*, with effect from 1 May 2017, section 272 refers to Commissioner of the ROC instead of the General Manager, Fair Work Commission. However, section 273 continues to refer to the Fair Work Commission (FWC).

The AEU-WA committee of management statement, at reference (e)(vi), refers to the 'Registered Organisations Commission'. In future, please ensure that this reference is to the 'Fair Work Commission'.

2. General Purpose Financial Report (GPFR)

Accounting judgments and estimates

Australian Accounting Standard *AASB 101 Presentation of Financial Statements* paragraph 122 requires that the notes to the financial statements include a discussion on the significant accounting judgments and estimates applied.

No such discussion was included in the Notes.

Should you wish to discuss the matters raised in this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 9603 0707 or by email at ken.morgan@roc.gov.au

Yours faithfully

A handwritten signature in black ink, appearing to read 'K. Morgan', with a stylized flourish at the end.

KEN MORGAN
Financial Reporting Specialist
Registered Organisations Commission

**AUSTRALIAN EDUCATION UNION
WESTERN AUSTRALIAN BRANCH
ABN 87 305 684 382**

**FINANCIAL REPORT
30 JUNE 2018**

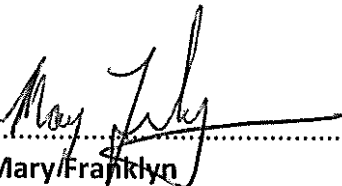
DRY KIRKNESS
West Perth

**BRANCH SECRETARY'S CERTIFICATE
FOR THE YEAR ENDED 30 JUNE 2018**

I, Mary Franklyn, Branch Secretary, being the officer responsible for keeping the accounting records of the AEU (WA) Branch, certify:

- that the documents lodged with the Registered Organisations Commission for the twelve-month financial year ended 30 June 2018 is a copy of the full report referred to in Section 268 of the *Fair Work (Registered Organisations) Act 2009*;
- that the full report was presented to a meeting of the Branch Executive (Committee of Management) of the reporting unit on 31 August 2018, and
- that the full report was provided to members on 10 September 2018 via the members' website in accordance with Section 266 of the *Fair Work (Registered Organisations) Act 2009*, and
- that the full report was presented to a general meeting of members of the reporting unit on 10 November 2018.

Yours sincerely


.....
Mary Franklyn
Branch Secretary, AEU (WA) Branch

Date: 19 November 2018

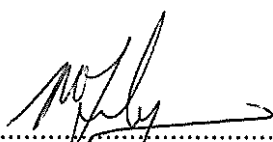
AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

REPORT REQUIRED UNDER SUBSECTION 255(2A)

FOR THE YEAR ENDED 30 JUNE 2018

The Branch Executive presents the expenditure report as required under subsection 255(2A) on the Branch for the year ended 30 June 2018.

Categories of expenditure	2018	2017
	\$	\$
Remuneration and other employment-related costs and expenses - employees	-	-
Advertising	-	-
Operating costs	1,800	1,600
Donations to political parties	-	-
Legal costs	-	-



Mary Franklyn
Branch Secretary, AEU (WA) Branch

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

OPERATING REPORT

FOR THE YEAR ENDED 30 JUNE 2018

Your Branch Executive submits the financial report of the Australian Education Union Western Australian Branch ("the reporting unit") for the financial year ended 30 June 2018.

Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year.

The principal activities of the reporting unit during the financial year were:

- To maintain and improve the working conditions and professional welfare of its members.
- Be a professionally managed and democratic Union which provides maximum opportunities for membership involvement in its activities.
- Provide a wide range of appropriate services and benefits to members.
- Work towards ensuring a just and equitable society, including by promoting actively public education, training and unionism.

It is noted that during the financial year, the activities of the reporting unit were suitably carried out.

No significant change in the nature of these activities occurred during the year.

Significant Changes in Financial Affairs

The profit/(loss) from ordinary activities amounted to \$8,200 for the year ending 30 June 2018 [year ended 30 June 2017: \$(1,600)].

There were no significant change in the financial affairs of the entity.

Right of members to resign

Resignation from membership and termination of eligibility for membership is regulated by Rule 17 of the Federal Rules.

A member may resign from membership of the Union by written notice addressed to and delivered to the Secretary of the Branch to which the member is attached.

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

OPERATING REPORT

FOR THE YEAR ENDED 30 JUNE 2018

Officers & members who are superannuation fund trustee(s) or director of a company that is a superannuation fund trustee

There are no members or officers of the reporting unit that are trustees or directors of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme.

Number of Members

16,865 members for year ended 30 June 2018.

Number of Employees

0 employees for year ended 30 June 2018.

Payments to Employers

The reporting unit did not make any payments during the financial year to employers as consideration for the employees making payroll deductions of membership subscriptions.

Officers & members who are directors of a company or a member of a board:

Paul Bridge	Stronger Smarter Institute
Graeme Repper	Executive, WASTAA
Natalie Blewitt	School Board Member, Kinross Primary School Vice President, Level 3 Classroom Association
Edd Black	Member, School Council Chair of Main Roads WA Centre Service Advisory Council Co-Chair, Schools Development Group Inc – Not for Profit Association

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

OPERATING REPORT

FOR THE YEAR ENDED 30 JUNE 2018

Officers & members who are directors of a company or a member of a board (CONT'D):

Pauline Winrow	Executive Member, Castlereagh School Council Inc WAESPAA Executive
Wes Buzza	Community Rep, City of Joondalup Strategic Community Reference Group Secretary, Heathridge Residents Association
Bruce Banyard	Director of Officiating, Lacrosse WA Board
Sharon Vertigan	Vice President, Dampier Community Association Member, Dampier Primary School Council

Names of Branch Council members and period positions held during the financial year 01 July 2017 to 30 June 2018 were:

BRANCH PRESIDENT

Patricia Byrne

BRANCH SENIOR VICE PRESIDENT

Paul Bridge

BRANCH SECRETARY

Mary Franklyn

BRANCH VICE PRESIDENT

Samantha Schofield

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

OPERATING REPORT

FOR THE YEAR ENDED 30 JUNE 2018

Names of Branch Council members and period positions held during the financial year 01 July 2017 to 30 June 2018 were (cont'd):

BRANCH EXECUTIVE

Patricia Byrne
Bruce Banyard
Natalie Blewitt
Edd Black
Paul Bridge
Graeme Repper
Kate Bunney
Samantha Schofield
Lincoln Rose
Kathryn Mannion
Pauline Winrow
Wes Buzza
Sharon Vertigan
Simon Hitchens
Jan Lau
Lisa Nelson
Anne Tumak

BRANCH COUNCILLORS 01 July 2017 to 19 March 2018:

Karen Baldwin
Lesley-Ann Hoare
Justine Moorman
Bob O'Neill
Alan Arcus
Samantha Brojanowski
Joanne Dowell
Bill Kilner
Natasha Schmitt
Gwen Stapleton
Salvatore Testa
Elizabeth Brown
Anita Strang

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

OPERATING REPORT

FOR THE YEAR ENDED 30 JUNE 2018

Names of Branch Council members and period positions held during the financial year 01 July 2017 to 30 June 2018 were (CONT'D):

BRANCH COUNCILLORS 01 July 2017 to 19 March 2018 (CONT'D):

Lydia Cavallaro

Jade Elvin

Rebecca McClelland

Katerina Yeomans

Geoffrey Chambers

Gavin Jean-Louis

Taryn Linden

Jo-Anne Talbot

Ruth Zahwe

Michelle Murphy

Anna Di Noto

Anne Gisborne

Dean Nardi

Vanessa Bhasi

Amanda Fowler

Matthew Highman

Julie Ann Weber

Greg Boylan

Trish Chapman

Atanas Dimitrof

David Felstead

Jasmine Harris

Jen Heath

Chloe Liebeck

Victor Lundy

Maurice Palmer

Sue Smith

Amy Blitvich

Peter Sharrett

Athan Tsingoida

Kristyn Braithwaite

Tristan Broomhall

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

OPERATING REPORT

FOR THE YEAR ENDED 30 JUNE 2018

Names of Branch Council members and period positions held during the financial year 01 July 2017 to 30 June 2018 were (CONT'D):

BRANCH COUNCILLORS 01 July 2017 to 19 March 2018 (CONT'D):

Daniel Howell

Daron Keogh

Remy Morris

Glyn Parry

Renee Skehan

Brenda Wann

Karl Birkelbach

Robynn Blay

Samuel Charles

Rebecca Collins

Glen Cookson

Helene Offer

Nicholas Virgona

Ann Crook

Sonia Doyle

Pat Burke

Rick McMahon

Robyn Newman

Joe Iannitelli

Daisy McCauley

Gail Reed

Rasidah Dobbs

Gregory Donaldson

Leanne Fyfe

Tegan Gough

Gary Hedger

Helen Kuehs

David Lee

Sarah Murray

Bridget O'Neill

Allan Bertram

Les Tiede

Ken Cornwell

Sonia Emery

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

OPERATING REPORT

FOR THE YEAR ENDED 30 JUNE 2018

Names of Branch Council members and period positions held during the financial year 01 July 2017 to 30 June 2018 were (CONT'D):

BRANCH COUNCILLORS 01 July 2017 to 19 March 2018 (CONT'D):

Gary Gibbon
Jasmine Porteous
David Annear
Melanie Moore
Jay Morris
Katrina Radford
Nicola Sorrell
Alanna Vine
Sara Wiggins
Kimberley Annear
Barbara Van Trigt

BRANCH COUNCILLORS from 20 March 2018 to 30 June 2018:

Karen Baldwin
Justine Moorman
Bob O'Neill
Renee Chapple
Shane Jamieson
Bill Kilner
Natasha Schmitt
Vanessa Williamson
Geoff MacNicol
Lydia Cavallaro
Jade Elvin
Geoffrey Chambers
Caroline Kelly
Tracey McCarthy
Heather Riseberry
Jo-Anne Talbot
Joanna Wright
Ruth Zahwe
Alana Arcus
Michelle Murphy

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

OPERATING REPORT

FOR THE YEAR ENDED 30 JUNE 2018

Names of Branch Council members and period positions held during the financial year 01 July 2017 to 30 June 2018 were (CONT'D):

BRANCH COUNCILLORS from 20 March 2018 to 30 June 2018 (CONT'D):

Anne Gisborne
Natalie Edwards
Julie Anne Ellis
Gail Fetterroll
Brendon Hill
Arnah Mallon
Linda Valdrighi
Lisa Yang
Julian Agafonoff
Sheena Chaplin
Trish Chapman
Atanas Dimitrof
Jasmine Harris
Josephine Lundy
Victor Lundy
Stacey Scorer
Sue Smith
Bradley Young
Amy Blitvich
Helene Offer
Peter Sharrett
Tristan Broomhall
Stephen Cox
Jen Heath
Daniel Howell
Daron Keogh
Glyn Parry
Renee Skehan
Brenda Wann
Karl Birkelbach
Robynn Blay
Samuel Charles
Rebecca Collins

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

OPERATING REPORT

FOR THE YEAR ENDED 30 JUNE 2018

Names of Branch Council members and period positions held during the financial year 01 July 2017 to 30 June 2018 were (CONT'D):

BRANCH COUNCILLORS from 20 March 2018 to 30 June 2018 (CONT'D):

Glen Cookson
Stephanie Hughes
Suzy Rea
Nicholas Virgona
Rachel Hassett
Pat Burke
Rick McMahon
Sarah Murray
Gail Reed
Diane Baker
Amanda Fowler
Gary Hedger
Chastity King
Carol Puskic
Richard Schiefler
Annie Vaughan
Graeme Morgan
Sonia Emery
Jasmine Porteous
Jacqueline Rogers
Nicola Sorrell
Ramona Wales
Kimberley Annear
Kyle Griffiths
Paul Kanpton


Mary Franklyn
AEU (WA) Branch Secretary

Date: 31 August 2018

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

BRANCH EXECUTIVE STATEMENT

FOR THE YEAR ENDED 30 JUNE 2018

On 31 August 2018 the Branch Executive of the Australian Education Union Western Australian Branch ('AEU WA Branch') passed the following resolution in relation to the general purpose financial report (GPFR) for the year ended 30 June 2018:

The AEU WA Branch Executive declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act);
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the AEU WA Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Branch Executive were held in accordance with the rules of the Australian Education Union (AEU) including the rules of the AEU WA Branch; and
 - (ii) the financial affairs of the AEU WA Branch have been managed in accordance with the rules of the AEU including the rules of the AEU WA Branch; and
 - (iii) the financial records of the AEU WA Branch have been kept and maintained in accordance with the *Fair Work (Registered Organisations) Act 2009* ('RO Act'); and
 - (iv) the financial records of the AEU WA Branch have been kept, as far as practicable, in a consistent manner with each of the other Branches of the AEU; and
 - (v) where information has been sought in any request by a member of the AEU WA Branch or Commissioner duly made under section 272 of the RO Act, that information has been provided to the member or Commissioner; and
 - (vi) where any order for inspection of financial records has been made by the Registered Organisation Commission under section 273 of the RO Act, there has been compliance.

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

BRANCH EXECUTIVE STATEMENT

FOR THE YEAR ENDED 30 JUNE 2018

This declaration is made in accordance with a resolution of the Branch Executive.

Signature of designated officer: 

Name and title of designated officer: AMY FRANKLIN PEUWA SECRETARY

Dated: 21 August 2018

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of Australian Education Union Western Australian Branch (the 'Branch'), which comprises the statement of financial position as at 30 June 2018, the statement of profit or loss and other comprehensive income, statement of changes in members' funds and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies and other explanatory information, the Branch Executive Statement, the subsection 255(2A) report and the Branch Secretary Declaration Statement.

In my opinion, the accompanying financial report presents fairly, in all material respects, the financial position of Australian Education Union Western Australian Branch as at 30 June 2018, and of its financial performance and its cash flows for the year then ended in accordance with:

- a) the Australian Accounting Standards; and
- b) any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act).

I declare that management's use of the going concern basis in the preparation of the financial statements of the Branch is appropriate.

Basis for Opinion

I have conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Branch Executive is responsible for the other information. The other information obtained at the date of this auditor's report is in the Operating Report accompanying the financial report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the Branch Executive for the Financial Report

The Branch Executive is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009*, and for such internal control as the Branch Executive determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Branch Executive is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Branch Executive either intend to liquidate the Branch or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Branch Executive.
- Conclude on the appropriateness of the Branch Executive's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information on the entities or business activities within the Branch to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the Branch audit. I remain solely responsible for my audit opinion.

I communicate with the Branch Executive regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

I declare that I am an auditor registered under the RO Act.



DRY KIRKNESS



B ROTHMAN

Partner

Registered Auditor No. AA2017/10

Date: 31 August 2018

Perth, Western Australia

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018**

	NOTE	2018 \$	2017 \$
CURRENT ASSETS			
Cash and cash equivalents	4	15,297	8,877
Trade and other receivables	5	180	160
		-----	-----
TOTAL CURRENT ASSETS		15,477	9,037
		-----	-----
TOTAL ASSETS		15,477	9,037
		-----	-----
CURRENT LIABILITIES			
Trade payables and other payables	6	-	1,760
Employee provisions	7	-	-
		-----	-----
TOTAL CURRENT LIABILITIES		-	1,760
		-----	-----
TOTAL LIABILITIES		-	1,760
		-----	-----
NET ASSETS		15,477	7,277
		=====	=====
MEMBERS' FUNDS			
Accumulated Funds		15,477	7,277
		-----	-----
TOTAL MEMBERS' FUNDS		15,477	7,277
		=====	=====

The accompanying notes form part of these financial statements

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2018 \$	2017 \$
Revenue	2	10,000	-
Expenses	3	(1,800)	(1,600)
		-----	-----
(Deficit)/surplus from ordinary activities before income tax expense		8,200	(1,600)
		-----	-----
Income tax expense relating to ordinary activities	1(a)	-	-
		-----	-----
Net (deficit)/surplus from ordinary activities after income tax expense		8,200	(1,600)
Other comprehensive (loss)/income		-	-
		-----	-----
Total comprehensive (loss)/income for the year		8,200	(1,600)
		=====	=====
Total comprehensive (loss)/income attributable to members of the Branch		8,200	(1,600)
		=====	=====

The accompanying notes form part of these financial statements

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**STATEMENT OF CHANGES IN MEMBERS' FUNDS
FOR THE YEAR ENDED 30 JUNE 2018**

	Accumulated Funds \$	Total \$
Balance at 1 July 2016	8,877	8,877
Comprehensive income		
Deficit attributable to members of the Branch	(1,600)	(1,600)
Other comprehensive income for the year	-	-
	-----	-----
Total comprehensive loss attributable to members of the Branch for the year	(1,600)	(1,600)
	-----	-----
Balance at 30 June 2017	7,277	7,277
Comprehensive income		
Surplus attributable to members of the Branch	8,200	6,400
Other comprehensive loss for the year	-	-
	-----	-----
Total comprehensive income attributable to members of the Branch for the year	8,200	6,400
	-----	-----
Balance at 30 June 2018	15,477	13,677
	=====	=====

The accompanying notes form part of these financial statements

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2018**

	NOTE	2018 \$	2017 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from donations and government		10,000	180
Receipts from other reporting units/controlled entity(s)	9 b)	-	-
Payments for expenses		(3,580)	-
Payments to other reporting units/controlled entity(s)	9 c)	-	-
		-----	-----
Net cash inflows from operating activities	9 a)	6,420	180
		-----	-----
Net increase in cash held		6,420	180
Cash at beginning of financial year		8,877	8,697
		-----	-----
Cash at end of financial year	4	15,297	8,877
		=====	=====

The accompanying notes form part of these financial statements

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements are general purpose financial statements prepared in accordance with Australian Accounting Standards and Interpretations of the Australian Standards Board (AASB) that apply for the reporting period and the *Fair Work (Registered Organisations) Act 2009* ('RO Act'). The Australian Education Union Western Australian Branch ('Branch') is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The financial statements are presented in Australian dollars and amounts presented in the financial statements have been rounded to the nearest dollar.

a) Income Tax

The Branch is exempt from income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has obligation for Goods and Services Tax (GST).

b) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable.

Donation income is recognised when it is received.

c) Cash and cash equivalents

Cash and cash equivalents is recognised at their nominal amounts. Cash and cash equivalents include cash at bank.

d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with the other receivables or payables in the statement of financial position.

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d) Goods and Services Tax (GST) (Continued)

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

e) Comparative Figures

Where required by Australian Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

f) Economic Dependency

The Branch is dependent on the ongoing administrative support provided by State School Teachers' Union of Western Australia ('SSTUWA'). The Branch Executive & Branch Council endorses all the decisions that SSTUWA Executive & State Council makes in relation to the Branch. (Refer Note 10)

At the date of these financial statements, the Branch Executive has no reason to believe that SSTUWA will not continue to support the Branch.

g) Going Concern

These financial statements are prepared on the going concern basis, which contemplates the continuity of normal business activities and the realisation of assets and the settlement of liabilities in the normal course of business for at least the next 12 months following the signing of these financial statements.

The ability of the Branch to continue as a going concern and to pay its debts as and when they fall due is dependent on the continued financial support provided by SSTUWA.

The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that may be necessary should the Branch be unable to continue as a going concern.

The Branch has not provided any financial support to any other reporting unit to continue on as a going concern basis.

These financial statements were authorised for issue on 31 August 2018.

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h) New Accounting Standards for Application in Future Periods

An assessment of Accounting Standards and Interpretations issued by the AASB that are not yet mandatory applicable to the Branch and their potential impact on the Branch when adopted in future periods is discussed below:

- AASB 9: *Financial Instruments* (December 2014) and associated Amending Standards (applicable for annual reporting periods commencing on or after 1 January 2018).

This Standard is not expected to significantly impact the Branch's financial statements.

- AASB 15: *Revenue from Contracts with Customers* (applicable to annual reporting periods beginning on or after 1 January 2018). When effective, this Standard will replace the current accounting requirements applicable to revenue with a single, principles-based model. Except for a limited number of exceptions, including leases, the new revenue model in AASB 15 will apply to all contracts with customers as well as non-monetary exchanges between entities in the same line of business to facilitate sales to customers and potential customers. In relation to not-for-profit entities, this Standard will be applicable only to exchange transactions.

The Standard is not expected to impact the Branch's financial statements.

- AASB 2014-5: *Amendments to Australian Accounting Standards arising from AASB 15* (applicable for annual reporting periods beginning on or after 1 January 2017).

This Standard makes consequential amendments to various AASB Standards arising as a result of issuance of AASB 15: *Revenue from Contracts with Customers*

This Standard is not expected to impact the Branch's financial statements.

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
2. REVENUE		
The Branch received the followings during the year.		
a) Capitation fees (Note 10)	-	-
b) Compulsory levies and appeals for voluntary contributions	-	-
c) Membership subscriptions	-	-
d) Grants or donations		
- Donations	10,000	-
3. EXPENSES		
a) Employee expenses-		
- Holders of office	-	-
- Employees other than office holders	-	-
b) Capitation fees	-	-
c) Affiliation fees/subscriptions	-	-
d) Administration expenses-		
- Consideration to employers for payroll deductions of membership subscriptions	-	-
- Compulsory levies	-	-
- Fees and allowances – meetings and conferences	-	-
- Conference and meeting expenses	-	-
e) Grants and donations	-	-
f) Legal costs	-	-
g) Penalties – via RO Act or RO Regulations	-	-
h) Audit fees	1,800	1,600

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

	NOTE	2018 \$	2017 \$
4. CASH AND CASH EQUIVALENTS			
CBA cheque account		15,297	8,877
		-----	-----
	13	15,297	8,877
		=====	=====
 5. TRADE AND OTHER RECEIVABLES			
GST receivable from the Australian Taxation Office		180	160
Receivables from other reporting units		-	-
Less provision for doubtful debts		-	-
		-----	-----
		180	160
		=====	=====
Loans and receivables at amortised cost classified as trade and other receivables			
- Current trade and other receivables		180	160
Less: other receivables		(180)	(160)
		-----	-----
Financial assets as loans and receivables	13	-	-
		=====	=====
 6. TRADE AND OTHER PAYABLES			
CURRENT			
Accrued audit fee		-	1,760
Payables to other reporting units		-	-
Other payables-			
- Consideration payable to employers for payroll deductions		-	-
- Legal costs payable		-	-
		-----	-----
	13	-	1,760
		=====	=====

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
7. PROVISIONS		
Employee provisions -		
- Office holders	-	-
- Employees other than office holders	-	-
	-----	-----
	-	-
	=====	=====
8. EQUITY		
<p>There have been no funds or accounts operated in respect of compulsory levies raised by the Branch or voluntary contributions collected from members of the Branch during the financial year.</p> <p>There have been no funds or accounts operated which is required by the rules of the Branch.</p> <p>There have been no transfers or withdrawals to a fund, account or controlled entities for a specific purpose(s).</p>		
9. CASH FLOW INFORMATION		
a) Reconciliation between operating surplus and cash flow from operating activities		
(Deficit)/Surplus for year	8,200	(1,600)
Changes in assets and liabilities:		
Decrease/(Increase) in receivables	(20)	20
(Decrease)/Increase in payables	(1,760)	1,760
	-----	-----
Net cash provided by operating activities	6,420	180
	=====	=====
b) Cash inflows from other reporting units/controlled entity(s)	-	-
c) Cash outflows to other reporting units	-	-

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

10. RELATED PARTY INFORMATION

The members of the Branch Executive act in a voluntary capacity and do not receive any remuneration for their services.

The Branch receives administrative support provided by staff employed by a related entity, the State School Teachers' Union of Western Australia ('SSTUWA'), for which there is no charge.

The SSTUWA pays capitation fees directly to the Australian Education Union (AEU) and not to the Australia Education Union Western Australian Branch based on an agreement between the SSTUWA and AEU that was endorsed by the SSTUWA Executive on 29 January 1993.

The amount of capitation fees paid directly to the AEU for the twelve months ended 30 June 2018 amounted to \$698,655 (year ended 30 June 2017: \$678,657).

11. KEY MANAGEMENT PERSONNEL REMUNERATION

The Branch does not employ any staff (refer Note 10 Related Party Information).

12. AUDITOR'S REMUNERATION

Remuneration of the auditor of the Branch for:

	NOTE	2018 \$	2017 \$
Audit of financial statements		1,800	1,600
Other services		-	-
		-----	-----
		1,800	1,600
		=====	=====

13. FINANCIAL RISK MANAGEMENT

The Branch's financial instruments consist of cash at bank and payables.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

Financial assets			
Cash and cash equivalents	4	15,297	8,877
Loans and receivables	5	-	-
		-----	-----
Total financial assets		15,297	8,877
		=====	=====

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2018 \$	2017 \$
13. FINANCIAL RISK MANAGEMENT (Continued)			
Financial liabilities at amortised cost			
Payables	6	-	1,760
		-----	-----
Total financial liabilities		-	1,760
		=====	=====

14. EVENT AFTER REPORTING PERIOD

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Branch, the results of those operations or the state of affairs of the Branch in future financial years.

15. SEGMENT REPORTING

The Branch is the Western Australian Branch of the Australian Education Union and acts solely in Western Australia and in one business segment being in industrial relations activities for members of the Australian Education Union.

16. BRANCH DETAILS

The registered office of the Branch and its principal place of business are:
1 West Street
West Perth WA 6005

17. ACQUISITION OF ASSETS AND/OR LIABILITIES

The Branch has not acquired any assets or liabilities during the financial year as a result of the following:

- a) an amalgamation under Part 2 of Chapter 3, of the RO Act in which the organisation (of which the reporting unit form part) was the amalgamated organisation; or
- b) a restructure of the branches of the organisation; or
- c) a determination by the General Manager under subsection 245(1) of the RO Act of an alternative reporting structure for the organisation; or
- d) a revocation by the General Manager under subsection 249(1) of the RO Act of a certificate issued to an organisation under subsection 245(1); or
- e) a business combination.

AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

18. SECTION 272 FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or Commissioner:

- (1) A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

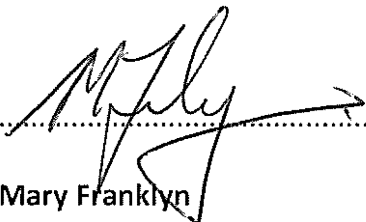
AUSTRALIAN EDUCATION UNION WESTERN AUSTRALIAN BRANCH

**BRANCH SECRETARY DECLARATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

I, Mary Franklyn, being the Branch Secretary of the Australian Education Union Western Australian Branch, declare that the following activities did not occur during the year ended 30 June 2018.

The reporting unit did not:

- agree to receive financial support from another reporting unit to continue as a going concern (refers to agreement regarding financial support not dollar amount)
- agree to provide financial support to another reporting unit to ensure they continue as a going concern (refers to agreement regarding financial support not dollar amount)
- receive revenue from undertaking recovery of wages activity
- transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- have a balance within the general fund
- make a payment to a former related party of the reporting unit



Mary Franklyn

Date: 31 August 2018