



FR 2005/670  
**Australian Education Union**

New South Wales Branch

Federal Office: 120 Clarendon Street, South Melbourne VIC 3205

NSW Branch Office: 23-33 Mary Street, Surry Hills NSW 2010

9 May 2006

In reply please quote:

M:\Accounts\YEARENDB\AEU\2005\Registry\_AnnualRet2005.doc

Australian Industrial Registry (NSW Branch)  
80 William Street  
EAST SYDNEY NSW 2011

Dear Sir/Madam

**Re: Australian Education Union ( NSW Branch) Financial Documents for the year ending 31 December 2005.**

Please find enclosed duly completed:

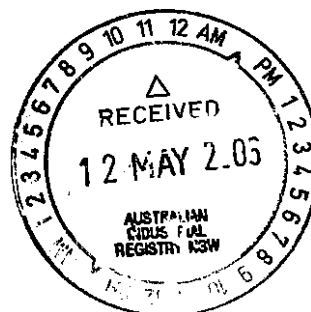
- a) Certificate of Secretary [ Sec268, schedule 1B RAO]
- b) Certified copy of the financial report for the year ending 31 December 2005
- c) Copy of Auditors Report

Please note that the following requirements are included in the financial statements for the above year;

- Certificate of Secretary [S268 of RAO]
- Committee of Management Statement [S272 of RAO]
- Operating Report

Yours sincerely

BARRY JOHNSON  
BRANCH SECRETARY



AUSTRALIAN EDUCATION UNION  
(NEW SOUTH WALES BRANCH)

CERTIFICATE OF SECRETARY OR OTHER AUTHORISED OFFICER

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s268 of Schedule 1B Workplace Relations Act 1996

I, Barry Johnson, being the Officer of the Australian Education Union (New South Wales Branch),  
certify:

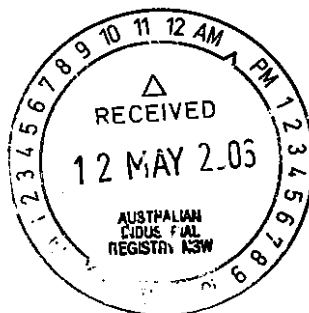
- that the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule; and
- that the full report, was provided to a Committee of Management meeting on 11<sup>th</sup> March 2006; and
- that the full report was presented to a general meeting of members of Australian Education Union (NSW Branch) on 6<sup>th</sup> May 2006; in accordance with section 266 of the RAO Schedule.

Signature:

*Barry Johnson*

Date:

10/5/2006



"I certify this to be a true copy of the original"

*Barry Johnson*

Signature

BARRY JOHNSON  
BRANCH SECRETARY



AUSTRALIAN EDUCATION  
UNION  
(NEW SOUTH WALES BRANCH)

ABN: 86 600 150 697

FINANCIAL REPORT  
31 DECEMBER 2005

**AUSTRALIAN EDUCATION UNION  
(NEW SOUTH WALES BRANCH)**

**OPERATING REPORT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2005**

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Your committee present the report on the union for the financial year ended 31 December 2005.

**Members of Committee**

The name of the members of committee of management in office at any time during or since the end of the financial year are:

Frank Barnes	Kathy Deacon	Jenny Diamond
Nola Edsall	Sally Edsall	Christiaan Goudkamp
Joan Lemair	Robert Lipscombe	Maurie Mulheron
Michelle Rosicky	Sue Simpson	Fionie Stavert
Deborah Westacott	Sui-Linn White	Maree O'Halloran
Jennifer Leete	Angelo Gavrielatos	Barry Johnson
Phil Bradley	John Dixon	John Irving
Brenda Seymour		

The members of committee of management has been in office since the start of the financial year to the date of this report unless otherwise stated.

**Operating Results**

The profit of the union for the financial year was \$1,524 (2004:\$623).

**Review of Operations**

A review of the operations of the union during the financial year and the results of those operations found that during the year, the entity continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

**Significant Changes in State of Affairs**

No significant changes in the state of affairs of the union occurred during the financial year.

**Principal Activity**

The principal activity of the entity during the financial year was promotion of union activities within the education sector. No significant change in the nature of these activities occurred during the year..

**After Balance Date Events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the union, the results of those operations, or the state of affairs of the union in future financial years.

**Employees/Members**

The union did not have any employees during the year. The number of financial members at 31 December 2005 was 62,689.

**Superannuation Trustees**

The union does not engage Superannuation Trustees in its operations.

**AUSTRALIAN EDUCATION UNION  
(NEW SOUTH WALES BRANCH)**

**OPERATING REPORT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2005**

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**Rights of members to resign**

Members may resign from the union in accordance with rule 17, which reads as follows:

“17 – Resignation from membership and termination of eligibility

- (3) A member may resign from of the Union by written notice addressed to and delivered to the Secretary of the Branch to which the member is attached.
- (4) A notice of resignation from membership takes effect:-
  - (a) where the member ceases to be eligible to become a member of the Union-
    - (i) on the day on which the notice is received at the office of the relevant Branch Secretary; or
    - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member; which is later; or
  - (b) in any other case -
    - (i) at the end of 2 weeks after the notice is received at the office of the relevant Branch Secretary; or
    - (ii) on the day specified in the notice; whichever is later.
- (5) Any subscriptions, levies or fines which are due and payable but have not been paid by a former member in relation to a period before the member's resignation took effect, may be sued for and recovered in the name of the Union, in a court of competent jurisdiction, as a debt due to the Union.
- (6) A notice delivered to the relevant Branch Secretary shall be taken to have been received by the Union when it was delivered.
- (7) A notice of resignation that has been received at the office of the relevant Branch Secretary is not invalid because it was not addressed and delivered in accordance with sub-rule (1).
- (8) A resignation from membership is valid even if it is not effected in accordance with this section if the member is informed in writing by or on behalf of the Union that the resignation has been accepted.
- (9) A relevant Branch Secretary may accept a resignation from membership which is not effected in accordance with this Rule.
- (10) Where the relevant Branch Secretary accepts a resignation in accordance with the previous sub-rule the relevant Branch Secretary shall inform the member in writing that his/her resignation has been accepted.
- (11) On receipt of a written notice from a member that he/she has become ineligible for membership of the Union or a notice of resignation or on acceptance of a resignation which is not effected in accordance with this Rule, the Branch Secretary shall, as soon as possible notify the Federal Secretary that the member has become ineligible for membership or that the member has resigned.”

**AUSTRALIAN EDUCATION UNION  
(NEW SOUTH WALES BRANCH)**

**COMMITTEE OF MANAGEMENT STATEMENT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2005**

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On 11<sup>th</sup> March 2006 the Committee of Management of Australian Education Union (New South Wales Branch) passed the following resolution in relation to the general purpose financial report (GPFR) of the Australian Education Union (New South Wales Branch) for the financial year ended 31 December 2005:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (iv) where the organisation consists of 2 or more entities, the financial records of reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) the information sought in any request of a member or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
  - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

Signed in accordance with a resolution of the Committee of Management:

Name of officer: *Barry Johnson*

Title of Office held: *Branch Secretary*

Signature: *Barry Johnson*

Dated this 11 Day of March 2006

**AUSTRALIAN EDUCATION UNION  
(NEW SOUTH WALES BRANCH)**

**INCOME STATEMENT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2005**

	Note	2005 \$	2004 \$
<b>Revenues</b>			
Grants		2,000	2,050
Interest received		1,665	573
Agency collections		<u>1,626,687</u>	<u>1,392,195</u>
<b>Total revenues</b>		<u>1,630,352</u>	<u>1,394,818</u>
<b>Expenses</b>			
Audit fees	5	1,850	1,750
Capitation fees paid to Federal Office		<u>1,626,687</u>	<u>1,392,195</u>
Total WRA Regulations disclosures		<u>1,628,537</u>	<u>1,393,945</u>
Finance costs		<u>291</u>	<u>250</u>
<b>Total expenses</b>		<u>1,628,828</u>	<u>1,394,195</u>
<b>Profit attributable to members of the entity</b>		<u><b>1,524</b></u>	<u><b>623</b></u>

The Financial Statements should be read in conjunction with the accompanying notes.

**AUSTRALIAN EDUCATION UNION  
(NEW SOUTH WALES BRANCH)**

**BALANCE SHEET  
AS AT 31 DECEMBER 2005**

	Note	2005 \$	2004 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		9,056	7,607
Trade and other receivables		<u>1,750</u>	<u>1,750</u>
<b>TOTAL CURRENT ASSETS</b>		<u>10,806</u>	<u>9,357</u>
<b>TOTAL ASSETS</b>		<u>10,806</u>	<u>9,357</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		<u>1,675</u>	<u>1,750</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>1,675</u>	<u>1,750</u>
<b>TOTAL LIABILITIES</b>		<u>1,675</u>	<u>1,750</u>
<b>NET ASSETS</b>		<u>9,131</u>	<u>7,607</u>
<b>EQUITY</b>			
Retained earnings		<u>9,131</u>	<u>7,607</u>
<b>TOTAL EQUITY</b>		<u>9,131</u>	<u>7,607</u>

The Financial Statements should be read in conjunction with the accompanying notes.



**AUSTRALIAN EDUCATION UNION  
(NEW SOUTH WALES BRANCH)**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Note	Retained Earnings \$	TOTAL \$
<b>Balance at 1 January 2004</b>		6,984	6,984
Adjustments on introduction of A-IFRS		-	-
Net profit for 2004		623	623
Total recognised income and expense		623	623
<b>Balance at 31 December 2004</b>		7,607	7,607
Net profit for 2005		1,524	1,524
Total recognised income and expense		1,524	1,524
<b>Balance at 31 December 2005</b>		9,131	9,131

The Financial Statements should be read in conjunction with the accompanying notes.

**AUSTRALIAN EDUCATION UNION  
(NEW SOUTH WALES BRANCH)**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Note	2005 \$	2004 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Grants received		2,000	1,900
Agency Collections		1,626,687	1,392,195
Interest received		1,665	573
Payments in the course of operations		<u>(1,628,903)</u>	<u>(1,394,045)</u>
<b>Net cash provided by operating activities</b>	6 (a)	1,449	623
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
		-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
		<u>-</u>	<u>-</u>
<b>Net increase in cash held</b>		1,449	623
Cash at beginning of year		<u>7,607</u>	<u>6,984</u>
<b>Cash at end of the year</b>	6 (b)	<u>9,056</u>	<u>7,607</u>

The Financial Statements should be read in conjunction with the accompanying notes.

**AUSTRALIAN EDUCATION UNION  
(NEW SOUTH WALES BRANCH)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

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**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Interpretations, and other authoritative pronouncements of the Australian Accounting Standards Board, including the requirements of the Workplace Relations Act 1996.

The financial report of Australian Education Union comply with all Australian equivalents to International Financial Reporting Standards (A-IFRS) in their entirety.

The financial report is prepared on an accrual basis and is based on historical costs and does not take into account changing money values, or except where stated, the current value of non-monetary assets.

The accounting policies adopted have been consistently applied, unless otherwise stated.

**Basis of Preparation**

*First-time Adoption of Australian Equivalents to International Financial Reporting Standards*

Australian Education Union have prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (IFRS) from 1 July 2005.

In accordance with the requirements of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to the union accounts resulting from the introduction of IFRS have been applied retrospectively to 2005 comparative figures excluding cases where optional exemptions available under AASB 1 have been applied. These accounts are the first financial statements of Australian Education Union to be prepared in accordance with Australian equivalents to IFRS.

The accounting policies set out below have been consistently applied to all years presented as there are no changes required on first time adoption of A-IFRS. Therefore no reconciliations of the transition from previous Australian GAAP to IFRS have been included in the notes to this report.

**(a) Income Tax**

No provision for income tax is necessary as the Australian Education Union (New South Wales Branch) is exempt from tax under Sec 23(f) for the Income Tax Assessment Act.

**(b) Revenue**

Grant revenue is recognised in the period in which it is received.

Agency revenue is recognised for the financial period to which it relates. Agency revenue received in advance is recognised as a liability at balance date.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to those assets.

**AUSTRALIAN EDUCATION UNION  
(NEW SOUTH WALES BRANCH)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

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**NOTE 2: CAPITAL EXPENDITURE COMMITMENTS**

No Capital Expenditure contracted for.

**NOTE 3: RELATED PARTY INFORMATION**

**(a) Executive Officers**

The Chief Executive Officer (Branch Secretary) during the year was Barry Johnson.

Persons holding positions as executive (committee of management) members during the year were:

Frank Barnes	Kathy Deacon	Jenny Diamond
Nola Edsall	Sally Edsall	Christiaan Goudkamp
Joan Lemair	Robert Lipscombe	Maurie Mulheron
Michelle Rosicky	Sue Simpson	Fionie Stavert
Deborah Westacott	Sui-Linn White	Maree O'Halloran
Jennifer Leete	Angelo Gavrielatos	Barry Johnson
Phil Bradley	John Dixon	John Irving
Brenda Seymour		

No remuneration was received by officers or executive members during the year.

**(a) Related party transactions**

Agency Collection fees paid to the Australian Education Union during 2005 was \$1,626,687 (2004: \$1,392,195). Agency Collection fees were received from the New South Wales Teachers Federation for the same amount.

**AUSTRALIAN EDUCATION UNION  
(NEW SOUTH WALES BRANCH)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**NOTE 4: NOTICE REQUIRED UNDER WORK PLACE RELATIONS ACT 1996**

In accordance with the requirements of the Work Place Relations Act 1996, the attention of members is drawn to the following provisions of the Act:-

S.274

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time as prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of application made at the request of the member.

	2005 \$	2004 \$
Audit fees	<u>1,850</u>	<u>1,750</u>

**NOTE 5: AUDITOR'S REMUNERATION**

**NOTE 6: CASH FLOW INFORMATION**

**(a) Reconciliation of net cash inflow from operating activities to operating surplus:**

Operating surplus	1,524	623
Changes in assets and liabilities during the financial year:		
(Increase) in debtors	-	(150)
Increase in creditors	<u>(75)</u>	<u>150</u>
Net cash inflows from operating activities	<u>1,449</u>	<u>623</u>

**(b) Reconciliation of Cash:**

Cash at the end of the financial year is reconciled to items in the statement of financial position as follows:

Cash at bank	<u>9,056</u>	<u>7,607</u>
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**AUSTRALIAN EDUCATION UNION  
(NEW SOUTH WALES BRANCH)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

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**NOTE 7: FINANCIAL INSTRUMENTS**

The Branch does not participate in the use of derivative financial instruments.

**(a) Credit Risk**

The maximum exposure to credit risk, excluding the value of any collateral or any other security, at balance date to recognise financial assets is the carrying amount, net of any provision for doubtful debts, as disclosed in the balance sheet and notes to the financial statements.

The Branch does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Branch.

**(b) Net Fair Values**

The net fair values of debtors, loans and other amounts are determined by discounting the cash flows, at the market interest rates of similar securities, to their present values.

The carrying amount of all financial assets and liabilities does not exceed their net fair value.

**(c) Interest Rate Risk**

The Branch exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates is minimal as all financial assets and liabilities are non-interest bearing.

**NOTE 8: SEGMENT REPORTING**

The Branch operates in one business segment being the Trade Union sector providing services to its members within one geographic segment being New South Wales.

**NOTE 9: SUBSEQUENT EVENTS**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the union, the results of those operations, or the state of affairs of the union in future financial years.

**NOTE 10: ORGANISATION DETAILS**

The registered office and principal place of business of the Australian Education Union (New South Wales Branch) is 23-33 Mary Street Surry Hills.

## INDEPENDENT AUDIT REPORT TO MEMBERS OF THE AUSTRALIAN EDUCATION UNION (NEW SOUTH WALES BRANCH)

### Scope

#### *The financial report and the Committee of Management's responsibility*

The financial report comprises the balance sheet, income statement, cash flow statement, accompanying notes to the financial statements, and the certificate by the Committee of Management for the Australian Education Union (New South Wales Branch) for the year ended 31 December 2005.

The Committee of Management is responsible for the preparation and true and fair presentation of the financial report in accordance with Australian accounting standards, other mandatory professional reporting requirements and the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

#### *Audit approach*

We conducted an independent audit in order to express an opinion to the members of the Australian Education Union (New South Wales Branch). Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with Australia accounting standards, including other mandatory financial reporting requirements in Australia and the Workplace Relations Act 1996, a view which is consistent with our understanding of the company's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the council.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Level 17, 383 Kent Street  
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**INDEPENDENT AUDIT REPORT TO MEMBERS OF THE  
AUSTRALIAN EDUCATION UNION (NEW SOUTH WALES BRANCH) (cont)**

**Independence**

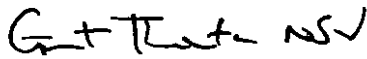
In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

**Audit opinion**

In our opinion:

- a satisfactory accounting records were kept by the Branch in respect of the year ended 31 December 2005, including:
  - i records of the sources and nature of the income of the Branch (including income from members); and
  - ii records of the nature and purposes of expenditure of the Branch; and
- b the financial statements and other statements required to be prepared under sec 510 of the Workplace Relations Act 1996 have been properly drawn up so as to give a true and fair view of:
  - i the financial affairs of the Branch as at 31 December 2005; and
  - ii the income and expenditure, and profit, of the Branch for the year ended on that date; and
- c the financial statements have been prepared in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia.

We have obtained all the information and explanations we required from the officers and employees of the Branch, which were necessary for the purposes of our audit, and there were no deficiencies, failures or shortcomings in relation to the matters referred to above.



GRANT THORNTON NSW  
Chartered Accountants



M A ADAM-SMITH  
Partner

Sydney

11 March 2006





Mr John Irving  
Secretary  
New South Wales Branch  
Australian Education Union  
23-33 Mary Street  
Surry Hills NSW 2010

Dear Mr Irving,

**Re: Financial Return for year ended 31 December 2005 (FR2005/670)**

I have received the letter sent by Mr Barry Johnson dated 9 May 2006 accompanied by the financial return of the NSW Branch of the Australian Education Union for the year ended 31 December 2005. The documents were lodged in the Registry on 12 May 2006.

Whilst the documents have been filed, there are a number of matters that require attention prior to the lodgement of your Branch's next return to ensure the filing of it is not delayed.

**1. Operating Report**

The error or misunderstanding contained in the Operating Report for the year ended 31 December 2004 has been repeated in this year's report despite Mr Ken Ophel of the Statutory Services Branch bringing it to your Organisation's attention in his letter to you dated 5 July 2005. In his letter Mr Ophel stated the following:

"The item headed Superannuation Trustees may indicate a misunderstanding of the requirement found in s254(2)(d) of the RAO Schedule. That provision requires details to be given of any officer or member who holds a position as trustee (or director of a trustee company) of a superannuation fund, by virtue of being an officer or member of the organisation or branch. This would occur for instance, where the trust deed of an industry or employer super fund specified that the union or branch was entitled to nominate a trustee for the fund. The requirement does not relate to the engagement of trustees by the branch."

**2 Audit Report**

Similarly, the issue here was also pointed out by Mr Ophel in his above-mentioned letter of 5 July 2005 in relation to the Audit Report for the 2004 year. In his letter Mr Ophel stated the following:

"Paragraph b of the audit opinion refers to "*sec 510 of the Industrial Relations Act 1996*", which may be a reference to state rather than federal legislation. It also uses the terminology "*true and fair view*".

Subsection 257(5) of the RAO Schedule sets out some of the requirements for inclusion in the auditors report. An alternative form of words for paragraph b which would meet these requirements is:

"*In our opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996.*"

**3 General Purpose Financial Report**

In Note 4 of the Notes To The Financial Statements, the attention of members is drawn to the provisions of s274 of the Act in regards member's access to financial records. Please be advised that subsection 272(5) of the RAO Schedule requires that both a general purpose financial report and a concise report must include a notice drawing attention of members to subsections (1), (2), and (3) of s272 of the RAO Schedule and setting out those subsections.

Possibly the sections referred to and the contents of them which were incorporated in Note 4 related to earlier provisions of the Act that no longer apply. Whilst this issue has not previously been brought to your attention, the error was also in the Notes To The Financial Statements for the 2004 year.

The provisions of subsections (1), (2), and (3) of s272 of the RAO Schedule are as follows:

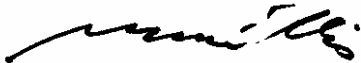
“(1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(3) A reporting unit must comply with an application made under subsection (1).”

I Have sent a copy of this letter to the Union’s accountants for their information and hopefully all these issues will be adequately addressed in your financial return for the 2006 calendar year.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Michael Ellis', with a stylized flourish at the end.

Michael Ellis  
Deputy Industrial Registrar

4 August 2006

c.c. Mr M A Adam-Smith  
Partner  
Grant Thornton  
Chartered Accountants