



# AUSTRALIAN EDUCATION UNION

Queensland Branch ABN 47 599 010 588

The Teachers' Building, 21 Graham Street, Milton, Queensland, Australia

Ph: 07 3512 9000 Fax: 07 3512 9050

Address all correspondence to: The Branch Secretary, PO Box 1591, Milton BC, Q 4064

In reply please quote: JW:SG

30 June 2014

Tribunal Services and Organisations  
Fair Work Australia  
GPO Box 1994  
MELBOURNE Vic 3001



Dear Sir / Madam

Please find enclosed the dated Financial Statements for the year ended 31 December 2013 for the Australian Education Union (Queensland Branch) accompanied by a verification statement from the Branch Secretary, Mr Graham Moloney.

Yours sincerely

A handwritten signature in black ink, appearing to be "John Wild", written over a horizontal line.

John Wild  
Finance and Corporate Services Manager

Encl



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Designated Officer's Certificate or other Authorised Officer  
s268 Fair Work (Registered Organisations) Act 2009

I, Graham Moloney, being the Branch Secretary of the Australian Education Union (Queensland Branch) certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the masked report, was provided to members on 30 May 2014 with an invitation to members to request a full copy of the report in accordance with the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was presented to a meeting of the committee of management of the reporting unit on 12 May 2014; in accordance with section 266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature:

A handwritten signature in blue ink that reads "G. Moloney".

Date: 27 June 2014



## **QUEENSLAND BRANCH**



**Financial Statements**

**2013**



## OPERATING REPORT

The Committee of Management of the Queensland Branch of the Australian Education Union present this operating report in relation to the financial year ended 31 December 2013.

### Principal Activity

The principal activity during the financial year was to undertake the function of a trade union of employees.

### Review of Activities

The Australian Education Union (Queensland Branch) is the federal counterpart of the Queensland Teachers' Union of Employees ("the QTU"), a union registered under the Industrial Relations Act 1999 (Queensland), with virtually identical membership. Because the members of the two organisations are all employed under Queensland industrial laws, the principal activities on behalf of members are conducted by the QTU.

Members of both organisations were fully represented in the national decision-making forums of the Australian Education Union including the Federal Conference, the National TAFE Council, the Federal Executive and the National TAFE Council Executive.

Members of both organisations were also represented on the Principals Committee, the Early Childhood Education Committee, and the Aboriginal and Torres Strait Islander Committee. A member of both organisations was also a member of the International Trust Fund Committee.

Members of both organisations participated in a number of nationally organised campaign activities particularly in association with the federal review of school funding known as the Gonski Review, and the national campaign in support of TAFE, including lobbying events in Canberra and in Queensland.

Officers and employees of the QTU also participated in a range of national meetings in specialist areas including industrial matters, research, women's issues, new educators and union training.

### Result of Activities

The views of members of the Australian Education Union (Queensland Branch) and of its associated body, the Queensland Teachers' Union, have been effectively represented in national and international industrial relations and education forums, including the Australian Council of Trade Unions, the Australian Curriculum, Assessment and Reporting Authority, the Australian Institute for Teaching and School Leadership and Education International, and the debates with these associations.

### Significant Changes in the State of Affairs

There have been no significant changes to the nature of the principal activities of the Branch.

### Rights of Members to Resign

As specified in Rule 17(3) of the Federal Branch Rules of the Australian Education Union, a member may resign from membership of the Union by written notice addressed to and delivered to the Secretary of the Branch to which the member is attached.

### No Members or Officers are Trustees of a Superannuation Entity or an Exempt Public Sector Superannuation Scheme

The committee of management is not aware of any officers or members of the Branch who are:

- (i) a trustee of a superannuation entity or an exempt public sector superannuation scheme; or
- (ii) a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and

where the criterion for the officer or member being a trustee or director is that the officer or member is an officer or member of a registered organisation.

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## OPERATING REPORT - CONTINUED

### **Directorships of company or a member of a board**

Please see Attachment A.

### **Number of Members**

As at 31 December 2013, the number of members was 42,846 (2012 - 43,456).

### **Number of Employees**

There were 0 employees for the year (2012 - 0 employees).

**Attachment A**

Directorships of company or a member of a board.

<b>Officer/ Employee</b>	<b>Position</b>	<b>Company Name</b>	<b>Principal Activities</b>	<b>Position due to role with AEU(Q) Branch Council</b>
Kevin Bates	AEU Federal Executive	Australian Education Union	Oversee the national representation to advance the interests of members and public education	Yes
	QTU Executive	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No
Julie Brown	AEU Federal Executive	Australian Education Union	Oversee the national representation to advance the interests of members and public education	Yes
	QTU Executive	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No
	QCU Executive	Queensland Council of Unions	State peak council of affiliated unions of employees	No
Sam Pidgeon	AEU Federal Executive	Australian Education Union	Oversee the national representation to advance the interests of members and public education	Yes
	Director	Queensland Teachers Union Health Ltd	Provision of health insurance and health services to union members	No
	Member	Governing Body of the Queensland Studies Authority	Approves budgets, investments and strategic planning of the Authority	No
	QTU Executive	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No
Graham Moloney	Member	Australian Education Union's International Trust Fund Committee	Principal activities involve monitoring, evaluating, proposing and allocating funds to teacher union development projects in other countries	Yes
	Director	Queensland Teachers Union Health Ltd	Provision of health insurance and health services to union members	No
	QTU Executive	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No
	Vice President	Queensland Council of Unions	State peak council of affiliated unions of employees	No
Kate Ruttiman	QTU Executive	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No
	QCU Executive	Queensland Council of Unions	State peak council of affiliated unions of employees	No
Barry Welch	QTU Executive	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No
Greg Purches	QTU Executive till 23/01/2013	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No
	Trustee	Bundaberg Trade Union Centre	To oversee the building on behalf of the affiliate unions and the Queensland Council of Unions	No
Steve Leese	QTU Executive from 09/03/2013	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	
Alison Welch	QTU Executive till 26/11/2013	Queensland Teachers' Union	To oversee the work of the AEU(Q) Branch Council	



Officer/ Employee	Position	Company Name	Principal Activities	Position due to role with AEU(Q) Branch Council
Allan Cook	QTU Trustee	Queensland Teachers' Union	Invest and manage the assets of QTU	
Lyn Winch	AEU Federal Executive	Australian Education Union	Oversee the national representation to advance the interests of members and public education	No
	QTU Executive	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No
Roselynn Anderson	QTU Executive	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No
Perry Anderson	Board Member	Queensland College of Teachers	To regulate, enhance and promote the teaching profession in Queensland in the best interests of the public and the profession	No
	QTU Executive	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No
Meegan Maguire	QTU Executive till 14/04/2013	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No
Brenda Lines	QTU Executive	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No
Andrew Beattie	QTU Executive	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No
Robyn Sugden	QTU Executive	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No
Peter Darben	QTU Executive	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No
Jenny Swadling	QTU Trustee	Queensland Teachers' Union	Invest and manage the assets of QTU	
Maree Jackson	QTU Executive	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No
		Board of Management, Sherwood Neighbourhood Centre	To provide emergency and community resources for people in need in the surrounding community	No
Penny Taylor	QTU Executive	Queensland Teachers' Union	Oversee the work of the QTU to represent and advance the interests of members and public education	No

### Committee of Management

The names of each Executive member during the year ended 31 December 2013 were:

#### *1 January 2013 - 28 February 2013*

Graham Moloney (Branch Secretary)	Kevin Bates (Branch President)
Kate Ruttiman (Branch Deputy Secretary)	Julie Brown (Branch Vice President)
Peter Darben	Andrew Beattie
Perry Anderson	Brenda Lines
Robyn Sugden	Meegan Maguire
Samantha Pidgeon	Alison Welch

#### *1 March 2013 - 31 December 2013*

Graham Moloney (Branch Secretary)	Kevin Bates (Branch President)
Kate Ruttiman (Branch Deputy Secretary)	Julie Brown (Branch Vice President)
Peter Darben	Andrew Beattie
Roselynn Anderson	Perry Anderson
Robyn Sugden	Meegan Maguire
Samantha Pidgeon	Brenda Lines

Alison Welch resigned 26/11/2013

This report is made in accordance with a resolution of the Committee of Management on 12 May, 2014.



Graham Moloney

Branch Secretary

Dated: 27 June, 2014 , Brisbane, Queensland

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## COMMITTEE OF MANAGEMENT REPORT

In accordance with Section 253(2)(c) of the Fair Work (Registered Organisations) Act 2009 and the Reporting Guidelines, the Executive of the Queensland Branch of the Australian Education Union passed the following resolution, in relation to the General Purpose Financial Report (GPFR) of the reporting unit for the financial year ended 31 December 2013:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager of Fair Work Australia;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
  - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) no requests have been made by a member or a Registrar under section 272 of the Fair Work (Registered Organisations) Act 2009; and
  - (vi) no orders have been made by the Commission under section 273 of the Fair Work (Registered Organisations) Act 2009 during the period.
- (g) In relation to the recovery of wages activity:
  - (i) there has been no such activity undertaken by the reporting unit.

This report is made in accordance with a resolution of the Committee of Management on 12 May, 2014.



Graham Moloney  
Branch Secretary

Dated: 27 June, 2014 , Brisbane, Queensland

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## INDEPENDENT AUDITOR'S REPORT



Ernst & Young  
10 Eagle Street  
Brisbane, QLD 4000 Australia  
(07) 3760 7000 (toll free 1300 790 000)

For more information  
visit [www.ey.com](http://www.ey.com)

### Independent auditor's report to the members of the Australian Education Union (Queensland Branch)

We have audited the accompanying financial report of Australian Education Union (Queensland Branch) ("the Branch"), which comprises the balance sheet as at 31 December 2013, the statement of comprehensive income, statement of changes in accumulated funds and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes.

#### Committee of management's responsibility for the financial report

The members of the Committee of Management of the Branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and with Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* and for such internal controls as the Committee of Management determine are necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In Note 1B(d), the Committee of Management also state that the financial report, comprising the financial statements and notes, complies with International Financial Reporting Standards as issued by the International Accounting Standards Board.

#### Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the Branch's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the members of the Committee of Management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

## INDEPENDENT AUDITOR'S REPORT CONTINUED



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### Opinion

In our opinion:

1. the financial report presents fairly, in all material respects, of the financial position of Australian Education Union (Queensland Branch) as of 31 December 2013, and its financial performance and cash flows for the year ended on that date in accordance with Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009*, and
2. the financial report also complies with International Financial Reporting Standards as issued by the International Accounting Standards Board.

*PMcLuskie*

Paula McLuskie  
Chartered Accountant  
Certificate of Public Practice: 320791

*Ernst & Young*

Ernst & Young  
Brisbane  
27 June 2014



## BALANCE SHEET

AS AT 31 DECEMBER 2013

<b>ACCUMULATED FUNDS</b>	<b>2013</b>	2012
	\$	\$
General Fund	<u>66</u>	<u>66</u>
Represented by		
<b>CURRENT ASSETS</b>		
Cash at Bank	3,675	3,366
Sundry Debtors	<u>-</u>	<u>-</u>
	3,675	3,366
<b>CURRENT LIABILITIES</b>		
Creditors & Accruals	<u>3,609</u>	<u>3,300</u>
<b>NET ASSETS</b>	<u><u>\$66</u></u>	<u><u>\$66</u></u>

## STATEMENT OF CHANGES IN ACCUMULATED FUNDS

AS AT 31 DECEMBER 2013

<b>ACCUMULATED FUNDS</b>	<b>2013</b>	2012
	\$	\$
Balance 1 January	66	66
Surplus / (Deficit) for the year	<u>-</u>	<u>-</u>
<b>TOTAL ACCUMULATED FUNDS</b>	<u><u>\$66</u></u>	<u><u>\$66</u></u>

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# STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2013

	2013	2012
	\$	\$
<b>INCOME</b>		
Membership	<b>1,377,957</b>	1,332,549
Branch Advertising Contribution	<b>275,655</b>	-
Public Education Levy	<b>119,046</b>	118,695
Schools Funding Review	-	134,520
ACTU - Levy	<b>79,364</b>	39,565
Bank Interest	<b>8</b>	4
Donations from Queensland Teachers' Union	<b>3,590</b>	3,479
	<b>\$1,855,620</b>	<b>\$1,628,812</b>
<b>EXPENDITURE</b>		
Audit	<b>3,498</b>	3,399
Bank Charges	<b>10</b>	-
Branch Advertising Contribution	<b>275,655</b>	-
Postage	<b>90</b>	84
Subscriptions - Australian Education Union Federal	<b>1,377,957</b>	1,332,549
Schools Funding Review - Australian Education Union Federal	-	134,520
ACTU Levy - Australian Education Union Federal	<b>79,364</b>	39,565
Public Education Levy - Australian Education Union Federal	<b>119,046</b>	118,695
	<b>\$1,855,620</b>	<b>\$1,628,812</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>nil</b>	<b>nil</b>
Other comprehensive income	<b>0</b>	<b>0</b>
Total excess of income over expenditure	<b>0</b>	<b>0</b>

# STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2013

		2013 INFLOWS (OUTFLOWS) \$	2012 INFLOWS (OUTFLOWS) \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
	Notes		
<b>RECEIPTS</b>			
Donations Received		3,898	6,556
Interest Received		8	4
Membership		1,377,957	1,332,549
Schools Funding Review		-	134,520
Public Education Levy		119,046	118,695
ACTU Levy		79,364	39,565
Branch Advertising Contribution		275,655	
GST Received		30,099	155,016
<b>PAYMENTS</b>			
Supplies and Other		(3,598)	(3,483)
Subscriptions - Australian Education Union Federal		(1,377,957)	(1,332,549)
Schools Funding Review - Australian Education Union Federal		-	(134,520)
Public Education Levy- Australian Education Union Federal		(119,046)	(118,695)
ACTU - Levy - Australian Education Union Federal		(79,364)	(39,565)
Branch Advertising Contribution		(275,655)	-
GST Paid to Suppliers and Others		(30,099)	(155,016)
Net cash flows from operating activities	4	308	3,077
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Net cash flows from investing activities		-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Net cash flows from financing activities		-	-
Net (decrease)/ increase in cash held		308	3,077
Cash at beginning or reporting period		3,366	289
Cash and cash equivalents		\$3,674	\$3,366



## NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

### NOTE 1A - CORPORATE INFORMATION

The financial report is for Australian Education Union (Queensland Branch) ("the Branch").

The principal place of business and the registered address for the Branch is 21 Graham Street, Milton Q 4064.

The GPFR is presented in Australian Dollars (AUD).

### NOTE 1B - ACCOUNTING POLICIES

(a) Basis of Preparation of Accounts

The financial report is a General Purpose Financial Report (GPFR) which has been prepared in accordance with Australian Accounting Standards, and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views).

The GPFR has also been prepared in accordance with the historical cost basis.

The GPFR has also been prepared on the basis that the Union is a not-for-profit entity.

(b) Income Tax

No provision for income tax is made in the accounts as the Union is exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

(c) Employees

All officers and staff are employed by the Queensland Teachers' Union of Employees.

(d) Statement of Compliance

The GPFR complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standard ('AIFRS'). Compliance with AIFRS ensures that the financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards ('IFRS').

(e) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Union and the revenue can be reliably measured.

(f) Cash and Cash Equivalents

Cash and short term deposits in the balance sheet comprise cash at bank, in hand and short term deposits with a maturity date of less than three months.

For the purpose of the Statement of Cash Flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

(g) New Accounting Standards and Interpretations

Australian Accounting Standards and Interpretations that have been issued or amended but are not yet effective have not been adopted by the Branch for the annual reporting period ending 31 December 2013. There are no standards which would have a future material impact on the Branch.

### NOTE 2 - INFORMATION TO BE PROVIDED TO MEMBERS OR GENERAL MANAGER

In accordance with the requirements of Fair Work (Registered Organisations) Act 2009 the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272 which reads as follows:

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
  - (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
  - (3) A reporting unit must comply with an application made under subsection (1).
-

**NOTE 3 - SEGMENT INFORMATION**

The Queensland Branch of the Australian Education Union operates solely as the Queensland branch of a trade union in Australia, and is domiciled in Australia.

**NOTE 4 - STATEMENT OF CASH FLOWS**

- (a) Reconciliation of the operating surplus/(deficiency) with the net cash flows from operating activities

	2013	2012
	\$	\$
Operating surplus/(deficiency)	-	-
Movement in assets and liabilities:		
Decrease/(increase) in sundry debtors	-	3,077
Decrease/(increase) in sundry creditors	308	
Net cash flows from operating activities	308	3,077

- (b) Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash and cash equivalents comprise the following at 31 December 2013

	2013	2012
	\$	\$
Cash on hand and at bank	\$3,674	\$3,366

Cash at Bank earns interest at floating rates based on daily bank deposit rates.

Fair value of cash and cash equivalents is \$ 3674 (2012 - \$3366).

*G. Moloney.*

Graham Moloney

Branch Deputy Secretary

Dated: 27 June, 2014, Brisbane, Queensland



**AEU Queensland Branch**

21 Graham Street, Milton Q 4064

Ph (07) 3512 9000

Fax (07) 3512 9050