



FAIR WORK
COMMISSION

12 April 2013

Mr Terry Polglase
President, Tasmania Branch
Australian Education Union
PO Box 117
NORTH HOBART TAS 7002

Dear Mr Polglase,

**Re: Lodgement of Financial Statements and Accounts - Australian Education Union,
Tasmania Branch - for year ended 30 June 2012 (FR2012/428)**

I refer to the above financial statements and accounts which were lodged with the Fair Work Commission on 20 December 2012. The documents have been filed and no further action is required in respect of the 2012 return, but please take steps to ensure that the following is complied with in future years.

(1) Your covering letter certified the report was "*published to members...on 7 December 2012*", and that the report was presented ("accepted") at a meeting of the committee of management on 23 November 2012.

Sub-section 265(5) of the *Fair Work (Registered Organisations) Act 2009* ('the RO Act') requires that where a report is presented to a meeting of the committee of management, copies of the report must be provided to members within 5 months of the end of the financial year.

(2) The report was lodged on 20 December 2012.

Section 268 of the RO Act requires that a report must be lodged with FWC within 14 days of the meeting at which the report is presented.

(3) Regulation 159(b) requires the operating report to disclose the number of employees as measured on a full-time equivalent basis where the number includes both full-time and part-time employees. The Operating Report has simply disclosed the number of employees.

To avoid doubt the reporting unit has turned its mind to this requirement, as well as for consistency in reporting across reporting units, the number of employees should be expressed as a "full-time equivalent".

Yours sincerely

Stephen Kellett
Senior Adviser, Regulatory Compliance Branch



FAIR WORK
COMMISSION

18 February 2013

Mr Terry Polglase
President, Tasmania Branch
Australian Education Union
PO Box 117
NORTH HOBART TAS 7002

Dear Mr Polglase,

**Re: Lodgement of Financial Statements and Accounts - Australian Education Union,
Tasmania Branch - for year ended 30 June 2012 (FR2012/428)**

I refer to the above financial statements and accounts which were lodged with Fair Work Australia (now known as the Fair Work Commission) on 20 December 2012.

The documents are presently being examined. You will receive further correspondence in relation to the documents when the process has been completed. If you have any queries I may be contacted at any time on (02) 6723 7237.

Yours sincerely

Stephen Kellett
Senior Adviser
Regulatory Compliance Branch

20 December 2012

Statutory Services Branch
Fairwork Australia
GPO Box 1994S
MELBOURNE VIC 3001

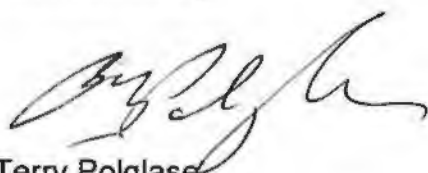
Dear Sir/Madam

**Re: Lodgement of Financial Documents for year ended 30 June 2012
[FR2012/428] Fair Work (Registered Organisations) Act 2009 (the RO
Act)**

I, Terry Polglase, being the President of the Australian Education Union, Tasmanian Branch certify:

1. That the documents lodged herewith are copies of the full report referred to in S268 of the RAO Schedule;
2. the full Report for the year ended 30 June 2012 was published to members in all AEU workplaces, on 7 December 2012;
3. that the full Report for the year ended 30 June 2012 was accepted at a meeting of the committee of management of the reporting unit on 23 November 2012; and
4. I believe the above action ensure that the Branch complies with Section 265, 266 and 268 of the RAO Schedule.

Yours sincerely



Terry Polglase
President

u:\hayley\annualreturns\fwaauditedaccounts2011-2012.doc

Attach (1)

CC: Susan Hopgood, AEU Federal Secretary

**AUSTRALIAN EDUCATION UNION, TASMANIAN BRANCH
MINUTES of BRANCH COUNCIL**

FRIDAY, 23 NOVEMBER 2012 @ 10.15am

At The Grange, Campbell Town

- 1. Acknowledgement of original owners of the Land**
- 2. Opening - Welcome by Branch President, Terry Polglase**
- 3. PRESENT:**

Branch President Terry Polglase

Branch Deputy Presidents

South Region	Elizabeth Osborne
North Region	Sallyann Geale
North West Region	Dean Folks
Allied Staff	Mandy Jackson
TAFE Division	Rex Calvert
Secondary Colleges	Brian McNab

Branch Executive Nick Finlay
Andrew Glasson
Peter Harrison
Margaret Laird Valentine
Darren Stops

State Manager Chris Lane

Delegates - General Division
South Warwick Butler
Patricia Colles
David Edwards
Ailsa Hill
Claire Musgrove
Andrew Nettlefold
Ben Richardson
Tom Watt

North Robert Britton
Murat Djakic
David Duncan
Warren McDonough
Bella Murfet
Loucas Papastavrou

North-West

Ian Allan
Julie Argent
Sam Fogg
Maree Glover
Raymond Haberle
Robyn Lamprey
Phil Rowlands
Nic Wilson
Denise Woodrow

Allied Staff

Sharon Burrell
Pat MacLeod

Secondary Colleges

Andrew Butler
Robyn Nandan

Branch Council Delegates from TAFE Division

Steve Cleary
Sarah Howe
Paul Lennard

AEU Staff

Matt Brown
Jeff Garsed
Russell Townsend
Rod Viney
Leanne Wright

3. PROXIES:

Ian Allan (for Mark Hayes)
Rex Calvert (for Stephen Deverell and Ed Walker)
Peter Harrison (for Benjamin Richardson)
Mandy Jackson (for Sue Newitt)
Brian McNab (for Romany Best, Roland Fidao, Sue Hawkins & Matt Preston)
Nic Wilson (for Greg Hales)

APOLOGIES:

Romany Best, Stephen Deverell, Roland Fidao, Mellissa Evans, Greg Hales, Mark Hayes, Sue Hawkins, Allison Hodgson, Stuart Lord, Sue Newitt, Matthew Preston, Ed Walker, Samantha Wall.

IT WAS MOVED Andrew Glasson, seconded Murat Djacic:

"That the apologies be accepted and the proxies for Council noted ."

CARRIED

4. Applications for leave for non-attendance at Council

3:00pm – Maree Glover, Andrew Butler, Denise Woodrow

IT WAS MOVED Andrew Glasson, seconded Warren McDonough:

"That the applications for leave from Council be accepted."

CARRIED

Appointments:

4.1 Timekeeper

Nick Finlay

4.2 Tellers

Pat Macleod, David Duncan, Nic Wilson

IT WAS MOVED Dean Folks, seconded Bella Murfet:

"That the appointment of Timekeeper & Tellers be endorsed."

CARRIED

5. Confirmation of minutes of last meeting (Annual Council 31/8/2012)

5. Present

Andrew Nettlefold and Sharon Burrell were not present at meeting.

IT WAS MOVED Nic Wilson, seconded Pat Macleod:

"That the minutes of the Branch Council meeting dated 31st August 2012, with amendments, be confirmed."

CARRIED

6. Matters arising

6.1 Action Sheet

6.1.1 Letter from Minister addressing Item 12 on Action Sheet

7. Reports to Council

7.1 State Manager's Report

The State Manager spoke to his report. He also advised Councillors that the rules changes have been approved and provided all members with the new rules.

Russell Townsend (AEU Industrial Officer) gave a supplementary report on the Industrial Project Group and current matters.

IT WAS MOVED Andrew Glasson, seconded Dean Folks:

"That the report be received."

CARRIED

7.2 President's Report

The President spoke to his report.

IT WAS MOVED Sallyann Geale, seconded Pat MacLeod:
"That the report be received."

CARRIED

IT WAS MOVED Rex Calvert, seconded Robyn Nandan:
"The AEU Tasmanian Branch writes to the AEU Federal Branch and advises them that we oppose the HALT Program, on the grounds that it is discriminatory."

CARRIED

Leanne Wright, AEU Training Officer, conducted training on the Federal Funding Review and changes on OH&S Legislation.

IT WAS MOVED Rex Calvert, seconded Elizabeth Osborne:
"That Branch Council requests that the AEU lobby the DoE to seek some sort of reimbursement or time in lieu for employees who take on the position of Health & Safety Rep (HSR)."

AMENDMENT TO THE MOTION

IT WAS MOVED Raymond Haberle, seconded Ailsa Hill:
"This is to include centrally funded paid training"

THE AMENDED MOTION WAS PUT, and

CARRIED

THE NEW MOTION WAS PUT, and

CARRIED

The meeting broke for lunch at 12:34pm.

The meeting recommenced at 1:03pm

7.3 TAFE President's Report

Rex Calvert spoke to his report.

IT WAS MOVED Rex Calvert, seconded Murat Djakic:
"That the report be received."

CARRIED

7.4 Employee Performance Management System

IT WAS MOVED Mandy Jackson, seconded Sallyann Geale:
"That the report be received."

CARRIED

IT WAS MOVED Rex Calvert, seconded Bella Murfet:
"That Branch Council considers some ways forward on the teacher performance assessment process and recommendations that the AEU may make to the DoE on this matter." CARRIED

It was resolved that all staff be included in the above, not just teachers.

7.5 DRAFT AEU State Budget 2013-14 Community Consultation Submission

IT WAS MOVED Andrew Glasson, seconded Robert Britton:
"That the report be received." CARRIED

IT WAS MOVED Sallyann Geale, seconded Nick Finlay:
"That Branch Council endorses these priorities for the 2013/2014 State Budget Community Consultation." CARRIED

8. Sub-Branch Motions

8.1 Rosebery District HS – Inequity of School Year Across Tasmania

IT WAS MOVED Dean Folks, seconded Murat Djacic:

"That the Rosebery sub-branch of the AEU requests discussions immediately to address the inequity of the school year across the state. According to the proposed 2013 four term school year, teachers working in schools who have taken Burnie Show Day, Launceston Show and AGFEST as public holidays will work an extra day compared to their colleagues in parts of the state that take other public holidays (i.e. Hobart Show Day and Devonport Show Day). Schools which had Launceston Show day, Burnie Show Day and AGFEST need another day to replace the one lost."

CARRIED

8.2 Mowbray Heights PS – Salary Nexus/Gonski Review

Motion 1

IT WAS MOVED Andrew Glasson, seconded Bella Murfet:

"That we begin negotiations now, to resecure salary nexus so it can be implemented at the beginning of the next Teacher Agreement."

AMENDMENT TO THE MOTION:

IT WAS MOVED Andrew Glasson, seconded Bella Murfet:

"That the word now in this motion be replaced with as soon as possible."

CARRIED

Motion 2

IT WAS MOVED Nic Wilson, seconded Warren McDonough:

"That all recommendations of the Gonski Review be implemented in full."

CARRIED

IT WAS MOVED Robyn Nandan, seconded Murat Djacic:

"That the AEU through eReporter inform members that the 1st day of their working year only be the one day before students commence, not any other day."

CARRIED

It was resolved to document in eReporter what that one day is to be used for and if there is a workplace majority vote to go back early it is not to be forced onto all staff members.

9. Financial Statements/appointment of auditors

9.1 Presentation of AEU 2011/2012 Audited Accounts/Appointment of Auditors

IT WAS MOVED Andrew Glasson, seconded Rex Calvert:

"That in accordance with Section 255 of Schedule 1B (the RAO Schedule) of the Workplace Relations Act 1996, the AEU 2011-2012 full report from Wise, Lord & Ferguson and audited accounts be adopted."

CARRIED

IT WAS MOVED Robert Britton, seconded Pat MacLeod:

"That Wise, Lord and Ferguson be re-appointed as the AEU Tasmanian Branch's auditors for the 2012-2013 financial year."

CARRIED

10. Question Time

Pat MacLeod

Is there any truth that there are going to be voluntary redundancies offered to TA's?

The State Manager advised that this may be possible due to targets not being met by the DoE. They might be offered, not that they will be.

Andrew Butler

Has the DoE made any move to change the leaving age of students from 16 to 17?

The State Manager advised that this has not been discussed with the DoE by the AEU.

Warren McDonough

Liberals policy of making more schools go through to 11 and 12. What do the AEU think of this?

The President advised that we have requested from Michael Ferguson info as to how the Liberals see this being done.

Murat Djakic

How far down the track is the school autonomy agenda going?

The President advised that he feels that Tasmania is the least affected state over this issue. Colin Pettit is well aware of what is happening.

Questions from the State Manager's Report:

Nic Wilson

Has anything changed in respect to the Principals Agreement/School Classification.

State Manager advised some minor changes on classification and major changes is in ECIS area – AST's have been in charge of these for years, with there being 4 schools in the state. With the change these people will be classified as principals.

The previous Principal's ballot went down. Does the DoE see this new classification as a good thing?

State Manager advised yes. The DoE are supportive.

Do Assistant Principal salaries get included in this classification?

State Manager advised that they do not but they do need to be addressed. The AEU does not believe that a principal in any case should be paid less than an AP. Will be taken up in the next Enterprise Bargaining.

Margaret Laird Valentine

Is the new structure going to cost us more? And if so, how much?

State Manager advised he doesn't believe it will cost much more. There will be an increase in council meetings by one but smaller delegate number. Executive will be smaller in number and meets less often. Support Staff and DoE sector council will

possibly meet on day of Branch Council. Complete costings have not been done.

Brian McNab

Does the Quorum of 50% + 1 delegates mean of the 20 positions or of the number that may be elected.

State Manager advised that the quorum is relevant to the number of delegates elected which may not be all 20 available positions.

Warren McDonough

Are we aware if there is anyone who is a member of both TEA and AEU?

State Manager advised that AEU has asked the Industrial Commission to have the TEA member list made available for AEU to see. This is to see how many of their members are employees of DoE. Not resigned/retired.

Mandy Jackson

Branch Council should be made aware of the support that the union movement has given the AEU in the fight against T.E.A.

Rod Viney

Will we have to start negotiations next year on PY10 agreement? And will it be a time to start looking into incorporating Support Staff agreement into that of teachers?

State Manager advised yes to all. PY10 will become the TAFE Agreement. Some other states have all staff under one agreement and award. DoE supportive of this however the CPSU is not. AEU will endeavour to have this become a reality.

Pat MacLeod

If support staff are to be included in the same agreement as teachers, would that fix the problem of stand down?

State Manager advised that it would not but stand down is still the AEU's number one priority.

Trish Colles

Cleaners are meeting in schools regarding the rumour that contractors may be put in schools by DoE.

State Manager advised that AEU has been through this in the past before and that it is a possible tactic of government in negotiations with United Voice. AEU stand is that if United Voice members strike,

AEU will ensure schools close as it is a health & safety issue for staff and students.

Ian Allan

Travel for support staff on Bass Strait islands – is this a winnable case?

State Manager advised that it is the AEU's view that if it is provided to teachers then it should be provided to other staff. Otherwise it could be seen as discrimination.

On the issue of when the last day for students and teachers of isolated schools be – has there been a final decision from DoE?

State Manager advised that the DoE is liaising with Learning Services North and North West and are still looking into the situation. Colin Pettit (Secretary, DoE) has a great deal of sympathy for the schools in the Bass Strait.

Questions from the President's Report:

Nic Wilson

The HALT Program – schools with funds that are more liberal than public school system will cause another inequity. If the Minister is so open to ideas, is it possible to run this by him, as the inequity will be used against public education system.

The President advised that Minister is not the person to speak with – it would need to be with Garret & Gillard. As it is a federal issue we can do little about it.

Rex Calvert

Requested that the AEU voice our opinion by writing to the Federal AEU. President advised that a paper could be done for next Council. It is too late in the program for anything to be done in the immediate period.

11. Business brought forward by Executive:

11.1 Branch Council meeting dates and venues – 2013

IT WAS MOVED Murat Djakic, seconded David Duncan:

"That the attached dates for Branch Council be approved."

CARRIED

12. Any other business
12.1 Protection of State Employees' Conditions of Employment

IT WAS MOVED Elizabeth Osborne, seconded Andrew Glasson:
"That the Tasmanian Branch Council of the Australian Education Union congratulates Adam Brandt MP for seeking to initiate moves in the Federal Parliament aimed at protecting the legitimate negotiated and agreed conditions and security of employment of State public sector employees."

CARRIED UNANIMOUSLY

IT WAS MOVED Elizabeth Osborne, seconded Warren McDonough:
"That this Council urges all Federal MPs to support the above motion when it is presented to Federal Parliament."

CARRIED UNANIMOUSLY

13. For Information

13.1 Letter from Colin Pettit, DoE re: Social media policies

13.2 Letter from Colin Pettit, DoE re: Responding to violent students

14. Next Meeting – March 22nd 2013, Campbell Town

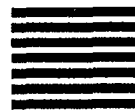
15. Meeting closed at 2:28 pm.



AUSTRALIAN
EDUCATION UNION
TASMANIAN BRANCH

Financial Statements

**For the Year Ended
30 June 2012**



Wise Lord & Ferguson

advice to advantage



Chartered Accountants



AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Operating Report

30 June 2012

Your Branch Executive submit the financial report of the Australian Education Union Tasmanian Branch for the financial year ended 30 June 2012.

Principal activities

The principal activities of the Union during the financial year were:

- To maintain and improve the working conditions and professional welfare of its members.
- Be a professionally managed and democratic Union which provides maximum opportunities for membership involvement in its activities.
- Provide a wide range of appropriate services and benefits to members
- Work towards ensuring a just and equitable society, including by promoting actively public education, training and unionism.

It is noted that during the financial year the activities of the Union were suitably carried out.

Significant changes

No significant change in the nature of these activities occurred during the year.

Operating result

The profit/(loss) from ordinary activities amounted to \$167,129 for the period ending 30 June 2012 [2011: (\$40,475)].

Payments to employers

The Union did not make any payments during the financial year to employers as consideration for the employers making payroll deductions of membership subscriptions.

Superannuation Trustees/Directors

There are no members of the Branch Council that are trustees or directors of a superannuation entity or an exempt public sector superannuation scheme.

Right to Resign

Resignation from membership and termination of eligibility for membership is regulated by Rule 17 of the Federal Rules.

A member may resign from membership of the Union by written notice addressed to and delivered to the Secretary of the Branch to which the member is attached.

Financial Affairs

No significant changes were noted to the financial affairs of the Branch during the year.

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Operating Report

30 June 2012

Names and positions of the Committee of Management for the financial year
1 July 2011 to 30 June 2012 were:

BRANCH PRESIDENT

WRIGHT, Leanne (resigned 31/01/2012)
POLGLASE, Terry (from 01/02/2012)

BRANCH DEPUTY PRESIDENTS

South

OSBORNE, Elizabeth

North

FINLAY, Nick (resigned 31/01/2012)
GEALE, Sallyann (from 01/02/2012)

North West

FOLKS, Dean

Allied Staff

JACKSON, Mandy

Secondary Colleges

BENSEMANN, Gary (resigned 31/01/2012)
McNAB, Brian (from 01/02/2012)

TAFE Division

CALVERT, Rex

BRANCH EXECUTIVE

BENSEMANN, Gary (from 01/02/2012)
BURNS, Gayle (resigned 31/01/2012)
CARTER, Robert (resigned 31/01/2012)
DALE, Ross (resigned 18/07/2011)
ELLIOTT, Malcolm (resigned 01/02/2012)
FINLAY, Nick (from 01/02/2012)
GEALE, Sallyann (resigned 31/01/2012)
GLASSON, Andrew (from 01/02/2012)
HARRISON, Peter (from 01/02/2012)
HAWKINS, Sue (resigned 31/01/2012)
KEARNEY, Peter (resigned 31/01/2012)
LAIRD VALENTINE, Margaret
MUSGROVE, Claire (resigned 31/01/2012)
NEWITT, Sue (from 01/02/2012)
POLGLASE, Terry (resigned 31/01/2012)

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Operating Report

30 June 2012

STOPS, Darren
WALKER, Ed (from 01/02/2012)

Indigenous Representative

DEVERELL, Stephen (from 01/02/2012)

GENERAL DIVISION, SOUTH

Branch Deputy President, South Region

OSBORNE, Elizabeth

Branch Council Delegate, General Division Sector – South

BURROWS, Wendy (resigned 19/12/2011)
BUTLER, Warwick
CARTER, Robert (from 01/02/2012)
COLLES, Patricia (from 01/02/2012)
EDWARDS, David
ELLIOTT, Malcolm (resigned 31/01/2012)
FRENCH, Carmel (resigned 31/01/2012)
GLOVER, Ed (resigned 31/01/2012)
GRACE-HORTLE, Barbara (resigned 31/01/2012)
HANCOCK, Janene (resigned 31/01/2012)
HAYES, Mark
HILL, Ailsa
JOHNSTON, Eraine (resigned 31/01/2012)
LORD, Stuart (from 01/02/2012)
McCAUSLAND, Kylee (resigned 31/01/2012)
McPHERSON, Dan (resigned 31/01/2012)
MUSGROVE, Claire (from 01/02/2012)
NETTLEFOLD, Andrew
PULLEN, Christopher (resigned 31/01/2012)
RANDS, Robert (resigned 01/12/2011)
RICHARDSON, Ben (from 01/02/2012)
WALKER, Ed (resigned 31/01/2012)
WATT, Tom (from 01/02/2012)

GENERAL DIVISION, NORTH

Branch Deputy President, North Region

FINLAY, Nick (resigned 31/01/2012)
GEALE, Sallyann (from 01/02/2012)

Branch Council Delegate, General Division Sector – North

BRITTON, Robert (from 01/02/2012)
BROWN, Matthew (resigned 31/01/2012)
DJAKIC, Murat
DUNCAN, David
ELLIS, Lucie (resigned 31/01/2012)
ENGLISH, Kylie (resigned 31/01/2012)
FURMAGE, Shirley (resigned 31/01/2012)
JAMES, Andrea (resigned 31/01/2012)
JONES, Howard (resigned 31/01/2012)

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Operating Report

30 June 2012

KEARNEY, Peter (resigned 31/01/2012)
McDONOUGH, Warren (from 01/02/2012)
MURFET, Bella (from 01/02/2012)
PAPASTAVROU, Loucas
PARKER, Rose (resigned 31/01/2012)
SOWARD, Rob (resigned 31/01/2012)
STRATTON, Cheryl (resigned 31/01/2012)

GENERAL DIVISION, NORTH WEST

Branch Deputy President, North West Region

FOLKS, Dean

Branch Council Delegate, General Division Sector – North West

ALLAN, Ian
ARGENT, Julie
EVANS, Mellissa (from 01/02/2012)
FOGG, Samuel
GLOVER, Maree
HABERLE, Raymond
HALES, Greg
LAMPREY, Robyn (from 01/02/2012)
NAGL, Zachary (resigned 31/01/2012)
O'WHEEL, Sally (resigned 31/01/2012)
ROWLANDS, Phil (from 01/02/2012)
WILSON, Nic
WOODROW, Denise

GENERAL DIVISION, ALLIED STAFF

Branch Deputy President, Allied Staff

JACKSON, Mandy

Branch Council Delegate, General Division Sector – Allied Staff

BARWICK, Emily (from 01/02/2012)
GLASSON, Andrew (resigned 31/01/2012)
HODGSON, Allison (from 01/02/2012)
MacLEOD, Pat

SECONDARY COLLEGES SECTOR

Secondary Colleges Sector/President/Branch Deputy President – Secondary Colleges

BENSEMANN, Gary (resigned 31/01/2012)
McNAB, Brian (from 01/02/2012)

Branch Council Delegate, General Division Sector – Secondary Colleges

BUTLER, Andrew (from 01/02/2012)
BEST, Romany (from 01/02/2012)
FIDAO, Roland
HAWKINS, Sue (from 01/02/2012)
HEATHER, Debbie (resigned 31/01/2012)
HORTLE, Noel (resigned 31/01/2012)

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Operating Report

30 June 2012

MOORE, Fran (resigned 31/01/2012)
NANDAN, Robyn (from 01/02/2012)
PRESTON, Matthew
TABART, David (resigned 31/01/2012)

TAFE DIVISION

TAFE Division President/Branch Deputy President – TAFE
CALVERT, Rex

Branch Council Delegate, TAFE Division

CLEARY, Steve
DART, Sue (from 01/02/2012)
HOWE, Sarah (from 01/02/2012)
LENNARD, Paul (from 01/02/2012)
RUTHVEN, Alan (resigned 02/05/2012)
TRUSCOTT, John (resigned 31/01/2012)
TURBETT, Liz (resigned 31/01/2012)

Prescribed information

- (a) The Union had 6139 members at the end of the reporting period (2011: 6010).
- (b) The Union employed 25 staff as at 30 June 2012 (2011: 26 employees employed sometime during that period).

Signed in accordance with a resolution of the Branch Executive.



Dated: 2/10/12

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Statement of Comprehensive Income

YEAR ENDED 30 JUNE 2012

	Notes	2012 \$	2011 \$
REVENUES FROM ORDINARY ACTIVITIES	2	3,740,811	3,622,967
Depreciation expense		158,233	147,011
Salaries and employee benefits expense	3	2,462,856	2,491,291
Members' expenses		125,983	161,208
Federal capitation fees		175,111	153,740
Legal & welfare expense	3	51,271	19,525
Publications expense		4,234	30,772
Office and administration expense	3	50,148	77,529
Travel and motor vehicle expense		52,216	54,863
Branch Council expense		67,018	82,658
Other expenses from ordinary activities	3	426,612	444,845
PROFIT/(LOSS) FOR THE PERIOD		<u>167,129</u>	<u>(40,475)</u>
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u>167,129</u>	<u>(40,475)</u>

The accompanying notes form part of this Financial Report

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

BALANCE SHEET

AT 30 JUNE 2012

	Notes	2012	2011
		\$	\$
CURRENT ASSETS			
Cash assets		481,858	206,253
Receivables and prepayments	4	133,095	129,048
Other financial assets		1,115,607	1,088,311
TOTAL CURRENT ASSETS		<u>1,730,560</u>	<u>1,423,612</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	2,784,966	2,877,562
TOTAL NON-CURRENT ASSETS		<u>2,784,966</u>	<u>2,877,562</u>
TOTAL ASSETS		<u>4,515,526</u>	<u>4,301,174</u>
CURRENT LIABILITIES			
Payables	6	188,532	163,814
Provisions	7	439,020	419,343
TOTAL CURRENT LIABILITIES		<u>627,552</u>	<u>583,157</u>
NON-CURRENT LIABILITIES			
Provisions	8	231,772	228,932
TOTAL NON-CURRENT LIABILITIES		<u>231,772</u>	<u>228,932</u>
TOTAL LIABILITIES		<u>859,324</u>	<u>812,089</u>
NET ASSETS		<u>3,656,202</u>	<u>3,489,085</u>
EQUITY			
Retained profits	9	2,188,772	2,021,643
Reserves	9	1,467,430	1,467,430
TOTAL EQUITY		<u>3,656,202</u>	<u>3,489,073</u>

The accompanying notes form part of this Financial Report

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

STATEMENT OF CASH FLOWS

YEAR ENDED 30 JUNE 2012

	Notes	2012 \$	2011 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members		3,687,093	3,563,586
Payments to suppliers and employees		(3,350,164)	(3,390,719)
Payments to national office		(10,352)	(19,543)
Interest received		34,405	57,085
NET CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES	10a	<u>360,982</u>	<u>210,409</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Loans Repaid/(Paid) by/(to) members		6,100	3,350
Purchase of property, plant and equipment		(65,637)	(1,461,974)
Proceeds from sale of property, plant and equipment		1,468	9,113
Redemption/(Investment) of short term deposits		(27,308)	1,055,810
NET CASH FLOWS FROM/(USED) IN INVESTING ACTIVITIES		<u>(85,377)</u>	<u>(393,701)</u>
NET INCREASE/(DECREASE) IN CASH HELD		275,605	(208,216)
Cash and cash equivalents at the beginning of the period		<u>206,253</u>	<u>414,469</u>
CLOSING CASH CARRIED FORWARD	10b	<u>481,858</u>	<u>206,253</u>

The accompanying notes form part of this Financial Report

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

STATEMENT OF CHANGES IN EQUITY

30 JUNE 2012

	RETAINED PROFITS	GENERAL RESERVE	ASSET REVALUATION RESERVE	TOTAL EQUITY
AT 30 JUNE 2010	2,062,118	725,031	742,399	3,529,548
Profit (Loss) for the year	(40,475)	-	-	(40,475)
AT 30 JUNE 2011	2,021,643	725,031	742,399	3,489,073
Profit (Loss) for the year	167,129	-	-	167,129
AT 30 JUNE 2012	2,188,772	725,031	742,399	3,656,202

The accompanying notes form part of this Financial Report

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Notes to the Financial Statements

30 JUNE 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Fair Work (Registered Organisations) Act 2009.

The financial report covers the Australian Education Union Tasmanian Branch as an individual entity. The Australian Education Union Tasmanian Branch is a trade union in Tasmania governed by the Fair Work (Registered Organisations) Act 2009.

The report is also prepared on an accruals basis. The report is based upon historic costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. The following material accounting policies, which are consistent with the previous period, unless otherwise stated, have been adopted in the preparation of this report.

(b) Statement of Compliance

The financial report complies with Australian Accounting Standards, including International Financial Reporting Standards ('IFRS').

(c) Cash and cash equivalents

Cash comprises cash on hand and in banks and short-term deposits with an original maturity date of three months or less.

For the purposes of the Statement of Cash Flows, cash and cash equivalents consists of cash and cash equivalents as defined above, net of outstanding overdrafts.

(d) Trade debtors and other receivables

Trade receivables are recognised and carried at original invoice amount less a provision for any uncollectible debts. An estimate for doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written-off as incurred.

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Notes to the Financial Statements

30 JUNE 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont)

(e) Property, Plant and Equipment

Cost and Valuation

Freehold land and buildings are measured on a fair value basis. At each reporting date, the value of each asset in these classes is reviewed to ensure that it does not differ materially from the asset's fair value at that date. Where necessary, the asset is revalued to reflect its fair value.

All other classes of property, plant and equipment are measured at cost.

Depreciation

Depreciation of buildings is provided on a straight-line basis. Plant and equipment are depreciated using reducing balance over their useful lives.

Major depreciation periods are:

- Buildings	50 years
- Plant and equipment	4 to 5 years
- Computer equipment	2.5 to 3 years
- Motor Vehicles	4 to 5 years

(f) Recoverable amount

Non-current assets measured using the cost basis are not carried at an amount above their recoverable amount, and where a carrying value exceeds this recoverable amount, the asset is written down.

(g) Provisions

Provisions are recognised when the economic entity has a legal, equitable or constructive obligation to make a future sacrifice of economic benefits to other entities as a result of past transactions or other past events, it is probable that a future sacrifice of economic benefits will be required and a reliable estimate can be made of the amount of the obligation.

(h) Trade and other payables

Liabilities for trade creditors and other amounts are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Union.

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Notes to the Financial Statements

30 JUNE 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont)

(i) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. The following specific recognition criteria must be met before revenue is recognised:

Member Subscriptions

Revenue is recognised on an accruals basis.

Interest

Revenue is recognised as the interest accrues (using the effective interest method, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument) to the net carrying amount of the financial asset.

(j) Taxes

Income taxes

The Union is exempt from paying income tax due to its being a not-for-profit entity under s50-5 of the Income Tax Assessment Act 1997.

Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST except:

- where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Statement of Financial Position. Commitments and contingencies are disclosed net of the amount of GST recoverable from or payable to, the taxation authority.

(k) Employee entitlements

Provision is made for employee entitlement benefits accumulated as a result of employees rendering services up to the reporting date. These benefits include salaries, annual leave and long service leave.

Liabilities arising in respect of salaries, annual leave and long service leave expected to be settled within twelve months of reporting date are measured at nominal amounts based on remuneration rates which are expected to be paid when the liability is settled. All other employee benefit liabilities are measured at the present value of the estimated future cash outflow to be made in respect of services provided by employees up to the reporting date. In determining the present value of future cash outflows, the market yield as at the reporting date on national government bonds, which have terms to maturity approximating the terms of the related liability, are used.

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Notes to the Financial Statements

30 JUNE 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont)

(I) Comparatives

Where necessary, comparatives have been reclassified and repositioned for consistency with current year disclosures.

	2012	2011
	\$	\$
2. REVENUE FROM ORDINARY ACTIVITIES		
(i) Revenues from operating activities		
Member subscriptions	3,542,925	3,501,157
Cinema tickets	58,724	57,382
Other income	29,055	11,672
Total revenue from operating activities	<u>3,630,704</u>	<u>3,570,211</u>
(ii) Revenues from non-operating activities		
Interest	31,786	42,513
Proceeds on sale of fixed assets	25,173	850
Less: Carrying value	(23,705)	(9,963)
Profit on disposal	1,468	(9,113)
Other income	76,853	19,356
Total revenues from non-operating activities	<u>110,107</u>	<u>52,756</u>
Total revenues from ordinary activities	<u>3,740,811</u>	<u>3,622,967</u>
3. EXPENSES		
(i) Salaries and employee benefits expense		
Wages	1,816,931	1,798,515
Superannuation	287,904	282,583
Office holder's remuneration	131,083	126,189
Provision for leave	213,497	243,474
Executive expenses	13,441	40,530
Total salaries and employee benefits expense	<u>2,462,856</u>	<u>2,491,291</u>
(ii) Legal and welfare expense		
Legal	45,627	17,068
Welfare	5,644	2,457
Total legal and welfare expense	<u>51,271</u>	<u>19,525</u>

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Notes to the Financial Statements

30 JUNE 2012

	Notes	2012 \$	2011 \$
3. EXPENSES (cont)			
(iii) Office and administration expense			
Postage, printing and stationery		25,077	48,468
Telephone		25,071	29,061
Total office and administration expense		50,148	77,529
(iv) Other expenses from ordinary activities			
Accounting and auditing		14,943	15,650
Bank charges and debit tax		17,407	14,778
Computer expense		54,603	83,048
Conference & meeting expense		17,513	30,225
Contribution to International Trust Fund	12	12,000	12,000
Industrial/campaign expense		75,852	104,429
Insurance		49,634	57,237
Movement in managed fund		7,108	(53,790)
Property costs		65,136	61,471
Rent		13,748	12,683
Repairs & maintenance		41,943	34,118
Research		6,048	7,297
Uniforms		134	1,239
TTLIC & ACTU expense		50,543	64,460
Total other expenses from ordinary activities		426,612	444,845

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Notes to the Financial Statements

30 JUNE 2012

	Notes	2012 \$	2011 \$
4. RECEIVABLES (CURRENT)			
Sundry debtors		-	790
Loans to members		7,776	13,876
Accrued income		-	2,619
Prepayments		9,584	17,282
Accrued membership subscriptions		115,735	94,481
Total current receivables		<u>133,095</u>	<u>129,048</u>

(a) Terms and conditions

Sundry debtors are non-interest bearing and generally collected on 30 day terms.

5. PROPERTY, PLANT AND EQUIPMENT

Land and buildings

At cost	1e	2,843,122	2,837,650
Accumulated depreciation		(369,887)	(313,060)
Total land and buildings		<u>2,473,235</u>	<u>2,524,590</u>

Plant and equipment

At cost		456,351	427,654
Accumulated depreciation		(284,345)	(217,329)
Total plant and equipment		<u>172,006</u>	<u>210,325</u>

Motor vehicles

At cost		202,150	206,572
Accumulated depreciation		(62,425)	(63,925)
		<u>139,725</u>	<u>142,647</u>

Total property, plant and equipment		<u>2,784,966</u>	<u>2,877,562</u>
--	--	------------------	------------------

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Notes to the Financial Statements

30 JUNE 2012

	2012	2011
	\$	\$
5. PROPERTY, PLANT AND EQUIPMENT (CONT)		
(a) Reconciliations		
Reconciliations of the carrying amounts of property, plant and equipment at the beginning and end of the current financial year.		
<i>Land and buildings</i>		
Carrying amount at beginning	2,524,590	1,146,654
Additions	5,472	1,420,516
Depreciation expense	(56,827)	(42,580)
	<u>2,473,235</u>	<u>2,524,590</u>
<i>Plant and equipment</i>		
Carrying amount at beginning	210,325	128,879
Additions	30,103	158,550
Disposals	(336)	(7,006)
Depreciation expense	(68,086)	(70,098)
	<u>172,006</u>	<u>210,325</u>
<i>Motor Vehicles</i>		
Carrying amount at beginning	142,647	115,298
Additions	53,766	79,808
Disposals	(23,368)	(18,136)
Depreciation expense	(33,320)	(34,323)
	<u>139,725</u>	<u>142,647</u>
<i>Work in Progress</i>		
Carrying amount at beginning	-	171,758
Additions	-	-
Transfers to property, plant and equipment	-	(171,758)
	<u>-</u>	<u>-</u>

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Notes to the Financial Statements

30 JUNE 2012

	2012	2011
	\$	\$
6. PAYABLES (CURRENT)		
Creditors	13,651	13,260
Accrued expenses	85,486	77,394
Goods and services tax	53,712	24,773
PAYG withholding tax	35,029	47,733
TPA refund	654	654
Total current payables	<u>188,532</u>	<u>163,814</u>
(a) Terms and conditions		
Sundry creditors and accrued expenses are non-interest bearing and generally paid on 30 day terms.		
7. PROVISIONS (CURRENT)		
Employee benefits – Recreational Leave	153,386	146,690
Employee benefits – Long Service Leave	192,771	167,925
Office holder benefits – Recreational Leave	10,470	11,728
Office holder benefits – Long Service Leave	82,393	93,000
Total current provisions	<u>439,020</u>	<u>419,343</u>
8. PROVISIONS (NON-CURRENT)		
Employee benefits – Recreational Leave	92,540	100,623
Employee benefits – Long Service Leave	115,203	87,185
Office holder benefits – Recreational Leave	24,029	41,124
Total non-current provisions	<u>231,772</u>	<u>228,932</u>

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Notes to the Financial Statements

30 JUNE 2012

	2012	2011
	\$	\$
9. RESERVES AND RETAINED PROFITS		
General Reserve	725,031	725,031
Asset Revaluation Reserve	742,399	742,399
Total Reserves	<u>1,467,430</u>	<u>1,467,430</u>
Retained Profits	<u>2,188,772</u>	<u>2,021,643</u>
(a) General Reserve		
<i>Nature and purpose of reserve</i>		
The general reserve contains amounts of retained profits that have been set aside for the purpose of funding specific projects that are announced from time to time.		
(b) Asset revaluation Reserve		
<i>Nature and purpose of reserve</i>		
The asset revaluation reserve is used to record increments and decrements in the value of non-current assets.		
(c) Retained Profits		
Balance at the beginning of the year	2,021,643	2,062,118
Net profit/(loss) attributable to company members of the Australian Education Union Tasmanian Branch	167,129	(40,475)
Balance at end of year	<u>2,188,772</u>	<u>2,021,643</u>

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Notes to the Financial Statements

30 JUNE 2012

	2012 \$	2011 \$
10. STATEMENT OF CASH FLOWS		
(a) Reconciliation of the operating profit to the net cash flows from operations		
Profit/(Loss)	167,129	(40,475)
Non-cash items		
Depreciation	158,233	147,011
Net (profit)/loss on disposal of plant and equipment	(1,468)	9,113
Changes in assets and liabilities		
(Increase)/decrease in receivables	(10,147)	(10,472)
(Decrease)/increase in payables	24,718	27,220
(Decrease)/increase in provisions	22,517	78,012
Net cash flow from (used in) operating activities	<u>360,982</u>	<u>210,409</u>
(b) Reconciliation of cash		
Cash balance comprises:		
- Cash at bank	481,630	206,025
- Cash on hand	228	228
Closing cash balance	<u>481,858</u>	<u>206,253</u>

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Notes to the Financial Statements

30 JUNE 2012

	2012	2011
	\$	\$
11. AUDITORS' REMUNERATION		
Amounts due to Wise Lord & Ferguson for:		
- an audit of the entity	9,200	8,850
- accounting assistance	-	500
	9,200	9,350

12. RELATED PARTY DISCLOSURES

The Branch Executives of the Australian Education Union Tasmanian Branch during the financial year were:

2011/2012 Branch Executive

Terry Polglase	President
Elizabeth Osborne	Deputy President – South Region
Sallyann Geale	Deputy President – North Region
Dean Folks	Deputy President – North-West Region
Mandy Jackson	Deputy President – Allied Staff
Rex Calvert	Deputy President – TAFE
Gary Bensemann	Deputy President – Secondary Colleges
Brian McNab	Deputy President – Secondary Colleges
Greg Brown	
Gayle Burns	
Warwick Butler	
Robert Carter	
Ross Dale	
Malcom Elliot	
Nick Finlay	
Andrew Glasson	
Peter Harrison	
Sue Hawkins	
Peter Kearney	
Margaret Laird Valentine	
Claire Musgrove	
Sue Newitt	
Terry Polgase	
Darren Stops	
Ed Walker	
Leanne Wright	

	2012	2011
	\$	\$
International Trust Fund		
This fund has been set up under AEU Rules and is audited separately. AEU Branches contribute to the fund.		
Contribution	12,000	12,000

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Notes to the Financial Statements

30 JUNE 2012

13. FINANCIAL INSTRUMENTS

The entity's principle financial assets comprise cash, cash investments and trade debtors whilst its principle financial liabilities comprise trade payables.

The entity has exposure to the following risks from its use of financial instruments:

- Credit risk
- Interest rate risk

Credit risk

Credit risk is the risk of financial loss to the Union if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Unions receivables from customers.

The entity's maximum exposure to credit risk at balance date in relation to each class of recognised financial assets, is the carrying amount of those assets as indicated in the balance sheet.

The Union does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Union.

Interest rate risk

Interest rate risk is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates.

The majority of the Unions financial assets are held in interest bearing assets that are expected to mature within three months or in financial assets that reset to the prevalent market interest rate on a monthly or quarterly basis. As a result the Union is subject to limited exposure to interest rate risk due to fluctuations in the prevailing levels of market interest rates.

An increase / (decrease) in interest rates of 1% will have a corresponding effect on revenue of \$15,975 (2011, \$12,972).

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Notes to the Financial Statements

30 JUNE 2012

14. UNION DETAILS

The principal place of business of the Union is:

32 Patrick Street
HOBART TAS 7000

15. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272 which read as follows:

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specific prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

AUSTRALIAN EDUCATION UNION TASMANIAN BRANCH

Branch Executive Declaration

30 June 2012

The Branch Executive of the Australian Education Union Tasmanian Branch passed the following resolution on the 2 day of October 2012 in relation to the general purpose financial report (GPFR) of the Australian Education Union Tasmanian Branch for the financial year ended 30 June 2012.

The Branch Executive of the Union declares that in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager of FWA;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Australian Education Union Tasmanian Branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Australian Education Union Tasmanian Branch will be able to pay its debt as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the Australian Education Union Tasmanian Branch have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the Australian Education Union Tasmanian Branch have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
 - (iv) as far as is practical and reasonable, the financial records of the Australian Education Union Tasmanian Branch have been kept in a consistent manner to other national education union branches; and
 - (v) the information sought in any request of a member of the Australian Education Union Tasmanian Branch or the General Manager of FWA duly made under section 272 of the Fair Work (Registered Organisations) Act 2009 has been furnished to the member of the General Manager of FWA; and
 - (vi) no orders have been made by the Commission under section 273 of the Fair Work (Registered Organisations) Act 2009;
- (f) in relation to the recovery of wages activity, no activity of this nature has been undertaken.



Dated: 2/10/12

From: [Hayley Pepper](#)
To: [KELLETT, Stephen](#)
Subject: RE: AEU Tasmania Branch - Auditors Report
Date: Thursday, 11 April 2013 9:15:36 AM
Attachments: [DOC110413.pdf](#)

Hi Stephen

Please find attached the requested report.

Regards

Hayley Pepper
Personal Assistant

Australian Education Union Tasmanian Branch
Level 1, 32 Patrick St. Hobart TAS 7000
Mail: PO Box 117, North Hobart TAS 7000
T: (03) 6234 9500 | F: (03) 6234 3052

www.aeutas.org.au

From: Hayley Pepper
Sent: Thursday, 11 April 2013 8:59 AM
To: 'Stephen.kellett@fwc.gov.au'
Subject: AEU Tasmania Branch - Auditors Report

Hi Stephen

Sorry for taking so long to get back to you. Ive been away from the office.

Please find attached a copy of the Auditors Report for the year ended 30 June 2012.

Kind Regards

Hayley Pepper
Personal Assistant

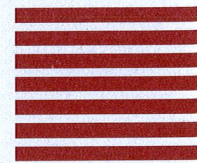
Australian Education Union Tasmanian Branch
Level 1, 32 Patrick St. Hobart TAS 7000
Mail: PO Box 117, North Hobart TAS 7000
T: (03) 6234 9500 | F: (03) 6234 3052

www.aeutas.org.au

CONFIDENTIALITY NOTICE AND DISCLAIMER

Information in this transmission is intended only for the person(s) to whom it is addressed and may contain privileged and/or confidential information. If you are not the intended recipient, any disclosure, copying or dissemination of the information is unauthorised and you should delete/destroy all copies and notify the sender. No liability is accepted for any unauthorised use of the information contained in this transmission.

This disclaimer has been automatically added.



Wise Lord & Ferguson



advice to advantage
Chartered Accountants

Independent auditor's report to the members of the Australian Education Union Tasmanian Branch

We have audited the accompanying financial report of the Australian Education Union Tasmanian Branch, which comprises the Balance Sheet as at 30 June 2012, and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the Branch Executive declaration.

Branch Executive Responsibility for the Financial Report

The Branch Executive of the Association are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and with *Fair Work (Registered Organisations) Act 2009*. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1, the directors also state that the financial report, comprising the financial statements and notes, complies with International Financial Reporting Standards as issued by the International Accounting Standards Board.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards and International Standards on Auditing. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Branch Executive, as well as evaluating the overall presentation of the financial report.



1st Floor 160 Collins Street Hobart TAS 7000 GPO Box 1083 Hobart TAS 7001
Tel: (03) 6223 6155 Fax: (03) 6223 8993 Email: email@wlf.com.au Internet: www.wlf.com.au

Partners: Peter Beven, Harvey Gibson, Danny McCarthy, Douglas Thomson, Joanne Doyle,
Stuart Clutterbuck, Ian Wheeler, Dean Johnson, Marg Marshall, Paul Lyons
Managers: Alicia Leis, Melanie Richardson, Nick Carter, Simon Jones,
Shaun Evans, Trent Queen, Rachel Burns, Angela Parisi

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have met the independence requirements of the Australian professional accounting bodies.

Auditor's Opinion

In our opinion the general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards and other mandatory professional reporting requirements in Australia and the requirements of the *Fair Work (Registered Organisations) Act 2009*.



J DOYLE
PARTNER
WISE LORD & FERGUSON
Fellow of the ICAA
Public Practice Certificate Holder
Registered Company Auditor

160 Collins Street
Hobart TAS 7001

Date: 8th October 2012



Wise Lord & Ferguson



advice to advantage

Chartered Accountants

**Auditor's Independence Declaration to the members of the Australian Education Union
Tasmanian Branch**

In relation to our audit of the financial report of Australian Education Union for the financial year ended 30 June 2012, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the *Corporations Act 2001* or any applicable code of professional conduct.

J DOYLE
Partner
Wise Lord & Ferguson

Date: 2nd October 2012



1st floor 160 Collins Street Hobart 7000, PO Box 1083 Hobart TAS 7001
Tel: (03) 6223 6155 Fax: (03) 6223 8993 Email: email@wlf.com.au Internet: www.wlf.com.au

Partners: Peter Beven, Harvey Gibson, Danny McCarthy, Douglas Thomson,
Joanne Doyle, Stuart Clutterbuck, Ian Wheeler, Dean Johnson, Marg Marshall, Paul Lyons.

Managers: Alicia Leis, Melanie Richardson, Nick Carter, Simon Jones,
Shaun Evans, Trent Queen, Angela Parisi, Rachel Burns, Megan Smith.



FAIR WORK
AUSTRALIA

3 August 2012

Terry Polglase
President
Australian Education Union-Tasmania Branch

support@aeutas.org.au

Dear Polglase,

**Lodgement of Financial Documents for year ended 30 June 2012 [FR2012/428]
Fair Work (Registered Organisations) Act 2009 (the RO Act)**

The financial year of the Australian Education Union-Tasmania Branch (the “reporting unit”) has recently ended. This is a courtesy letter to remind you of the obligation to prepare and process the reporting unit’s financial documents. The full financial report must be lodged with Fair Work Australia within a period of 6 months and 14 days of the end of the financial year.

The RO Act sets out a particular chronological order in which financial documents and statements must be prepared, audited, provided to members and presented to a meeting. The attached *Timeline/Planner* summarises these requirements.

Failure to comply with these obligations is subject to a civil penalty provision - see s305 RO Act.

In addition, financial reporting fact sheets and sample documents can be found on our Fair Work Australia website. The information can be viewed at www.fwa.gov.au – under *Registered Organisations – Overview – Fact sheets*. This site also contains the Financial Reporting Guidelines.

This office encourages you to lodge all financial reports electronically (e.g. as pdf files) at orgs@fwa.gov.au. Alternatively, you can forward the documents by fax to (03) 9655 0410.

Please do not hesitate to contact me on (03) 8661 7787 or by email at Andrea.O'HALLORAN@fwa.gov.au if you wish to discuss the requirements outlined in this correspondence.

Yours sincerely,

Andrea O'Halloran
Organisations, Research & Advice
Fair Work Australia

11 Exhibition Street
Melbourne VIC 3000
GPO Box 1994
Melbourne VIC 3001

Telephone: (03) 8661 7777
Email : orgs@fwa.gov.au
Internet : www.fwa.gov.au

TIMELINE/ PLANNER

Financial reporting period ending:	/ /
------------------------------------	-----

Prepare financial statements and Operating Report.
--

(a) A Committee of Management Meeting must consider the financial statements, and if satisfied, pass a resolution declaring the various matters required to be included in the Committee of Management Statement.	/ /
(b) A #designated officer must sign the Statement which must then be forwarded to the auditor for consideration as part of the General Purpose Financial Report (GPFR).	

As soon as practicable after end of financial year

Auditor's Report prepared and signed and given to the Reporting Unit - s257	/ /
---	-----

*Within a reasonable time of having received the GPFR
(NB: Auditor's report must be dated on or after date of Committee of Management Statement)*

Provide full report free of charge to members – s265 The full report includes: <ul style="list-style-type: none"> the General Purpose Financial Report (which includes the Committee of Management Statement); the Auditor's Report; and the Operating Report. 	/ /
---	-----

(a) if the report is to be presented to a General Meeting (which must be held within 6 months after the end of the financial year), the report must be provided to members 21 days before the General Meeting,

or
(b) in any other case including where the report is presented to a Committee of Management meeting, the report must be provided to members within 5 months of end of financial year.*

Present full report to:	
(a) General Meeting of Members - s266 (1),(2); OR	/ /
(b) where the rules of organisation or branch allow* - a Committee of Management meeting - s266 (3)	/ /

Within 6 months of end of financial year

Within 6 months of end of financial year

Lodge full report with Fair Work Australia, together with the #Designated Officer's certificate** – s268	/ /
--	-----

Within 14 days of meeting

* the full report may only be presented to a committee of management meeting if the rules of the reporting unit provide that a percentage of members (not exceeding 5%) are able to call a general meeting to consider the full report.

The Committee of Management Statement and the Designated Officer's certificate must be signed by the Secretary or another officer who is an elected official and who is authorised under the rules (or by resolution of the organisation) to sign the statement or certificate – s243.

++ The Designated Officer's certificate must state that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with s266 – dates of such events must be included in the certificate. The certificate cannot be signed by a non-elected official.