



FAIR WORK
AUSTRALIA

20 April 2010

Mr David Kelly
Secretary
Australian Education Union, Western Australia Branch

email: aeuwa@ca.com.au

Dear Mr Kelly

Re: Financial Report for the Australian Education Union, Western Australia Branch for year ended 30 June 2009 – FR2009/10122

I acknowledge receipt of the financial report for the Australian Education Union, Western Australia Branch (the Branch) for the year ended 30 June 2009. The report was lodged with Fair Work Australia on 18 March 2010. I also acknowledge receipt of emails regarding capitation fees and a revised list of office holders on 15 April 2010.

The financial report has now been filed.

I make the following comments to assist you when you next prepare a financial report. You are not required to take any further action in respect of the report lodged.

Operating Report

Right of members to resign

Subsection 254(2)(c) of the *Fair Work (Registered Organisations) Act 2009* (the Act) requires the operating report to 'give details' of the right of members to resign from the reporting unit under section 174 of the Act. This requirement may be met by the inclusion of a statement that a member has the right to resign and a reference to the relevant rule, which makes such provision. Alternatively, the complete text of the relevant resignation rule may be reproduced in the report. It would appear in this case that rule 17 of the organisation's Rules is applicable.

Notes to the Financial Statements

Capitation Fees payable to Australian Education Union

Note 1(c) of the notes to the financial statements contains information regarding 'Expenses' and includes the reference '*other administrative expenses are paid by the State School Teachers' Union of Western Australia, a related entity*'. Rule 11(7) of the Federal Rules of the Australian Education Union (the Rules) provides that members of an Associated body (as defined in 11(8)) are deemed to be financial members of the Union for the purposes of the Rules. Rule 64(2) of the Rules 'Capitation Fee' provides that '*a Branch shall not be required to pay a capitation fee to the Federal Secretary . . . where an Associated Body pursuant to an agreement referred to in sub-rule 11(7) pays an approved amount in accordance with the terms of the agreement*'.

Could the Branch ensure that an appropriate reference is made in the notes to the financial statements to the payment of capitation fees by the State School Teachers' Union of Western Australia to the Australian Education Union in accordance with the Rules.

If you wish to discuss any of the matters referred to above I can be contacted on (03) 8661 7764.

Kind regards,

A handwritten signature in black ink, appearing to read 'Kevin Donnellan', with a long horizontal flourish extending to the right.

Kevin Donnellan
Tribunal Services and Organisations
Fair Work Australia

DONNELLAN, Kevin

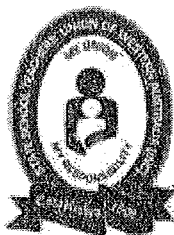
From: John Shave [mcs@organiser.org.au]
Sent: Thursday, 15 April 2010 4:36 PM
To: DONNELLAN, Kevin
Subject: FW: AEU Councillors as requested
Attachments: Doc1.doc

Good afternoon again Kevin

Attached is the revised list of AEU Councillors without their residential addresses, as requested. If this is not in the format you need please let me know and I will adjust.

Thanks.

John Shave
Manager Corporate Services
State School Teachers' Union of WA (Inc)
Tel 92106006 (Direct)
Mobile 0423 028014



From: Heather Vanlendt
Sent: Tuesday, 13 April 2010 12:59 PM
To: John Shave
Subject: AEU Councillors as requested

Please include the word SSTUWA in your subject line to guarantee delivery of any reply.

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Thank You.

The AEU Branch Councillors which includes the AEU Branch Executive members are as follows:

All held the position(s) for the period of 01 July 2008 to 30 June 2009:

Andrew Stewart BELL	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Catherine May BUNNEY	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Patricia Elizabeth Mary BURKE	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Caren Michelle BURNS	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Kay CAIRNS	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Jen-Marie (John) CHEDID	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Clifford Jack COLLINSON	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Wendy DRISCOLL	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Zena DYER	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Janet Katherine EDMONDSON	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Ruth Ann ESZES	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Ross William FALLEN	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Margaret Mary FITZGERALD	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Gary GIBBON	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Anne GISBORNE	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Catherine Mary GORDON	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Gary Allan HEDGER	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Claire Lillian HOWARD	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Bernadette Anne IRVINE	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Ruth Susan KANE	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Michael John KELLY	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Clive KELLY	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
David Anthony KELLY	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher

William John KILNER	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Colleen Michelle MACK	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Lois Ann NEAGLE	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Robyn PARKER	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Robyn Faith REYNOLDS	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Gloria ROGERSON	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Peter SHARRETT	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Evan James THOMPSON	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Trevor Stephen VAUGHAN	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Lynette VIRGONA	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher
Marko VOJKOVIC	c/- 150-152 Adelaide Terrace East Perth WA 6004	Teacher

DONNELLAN, Kevin

From: John Shave [mcs@organiser.org.au]
Sent: Thursday, 15 April 2010 4:31 PM
To: DONNELLAN, Kevin
Subject: AEU (WA Branch) Report
Attachments: FINSTAT 09.doc

Good afternoon Kevin

I refer to your email:

Hello John, after an examination of the above financial report, I just need you to confirm if capitation fees were by the State School Teachers' Union of Western Australia (an Associated body under rule 11(8) of the Federal AEU Rules) under rule 11(7) to the Australian Education Union. If the transaction is recorded in a financial report that the SSTUWA filed with the Western Australian Industrial Commission and you could provide me with a link or a copy that would be appreciated.

Regards

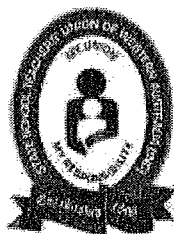
KEVIN DONNELLAN
Tribunal Services and Organisations

I confirm that capitation fees (called affiliation fees in our financial statements) are paid to the Australian Education Union by the State School Teachers' Union of WA. A copy of the financial statements of the SSTUWA for 08-09 are attached. Your attention is drawn to Note 14

14. RELATED PARTY INFORMATION

Related party transactions include amounts of \$462,098 payable to the Australian Education Union in relation to affiliations fees, publications and levies.

John Shave
Manager Corporate Services
State School Teachers' Union of WA (Inc)
Tel 92106006 (Direct)
Mobile 0423 028014



From: Helen Warnock [mailto:hwarnock@iinet.net.au]
Sent: Wednesday, 13 May 2009 10:13 AM
To: John Shave
Subject: Fw: Financial report 2009

Kind Regards

Helen Warnock FCPA

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Contact us : Tel +61(0)8 9430 7380 Fax +61(0)8 9335 4465

----- Original Message -----

From: Tracy Leong

To: dkelly@sstuwa.org.au ; Helen Warnock

Cc: Jonathan Lamprell-Jarrett

Sent: Thursday, May 07, 2009 10:35 AM

Subject: Financial report 2009

Dear David and Helen,

Please find attached the final copy of the financial reports for SSTUWA for committee approval.

Kind regards,

Tracy Leong CA
Audit Division
DRY KIRKNESS
Chartered Accountants
Level 3, 35 Outram Street
WEST PERTH WA 6005

PO Box 166
WEST PERTH WA 6872

Ph. 9481 1118
Fax. 9481 5153

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Thank You.

19/04/2010

DONNELLAN, Kevin

From: John Shave [mcs@organiser.org.au]
Sent: Thursday, 18 March 2010 12:28 PM
To: DONNELLAN, Kevin
Subject: FW: Lodgement of Financial Documents for Year Ended 30 June 2009 (FR2009/10122)
Fair Work (Registered Organisations) Act 2009 (the RO Act)
Attachments: Branch Secretary's Certificate.pdf

John Shave
Manager Corporate Services
State School Teachers' Union of WA (Inc)
Tel 92106006 (Direct)
Mobile 0423 028014



From: Sheryl Spurway
Sent: Thursday, 17 December 2009 11:00 AM
To: org@fwa.gov.au
Cc: David Kelly; John Shave
Subject: Lodgement of Financial Documents for Year Ended 30 June 2009 (FR2009/10122) Fair Work
(Registered Organisations) Act 2009 (the RO Act)

Attention: Robert Pfeiffer – Tribunal Services and Organisations

Dear Robert

Please see the attached for your attention.

Thank you.

Sheryl Spurway
Executive Assistant to the General Secretary
State School Teachers' Union of WA (Inc)
Tel: 9210 6017 (Direct)
Mobile: 0419 943 723
Email: spushie@sstuwa.org.au



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Thank You.



Australian Education Union (W.A. Branch)

P.O. Box 6140, East Perth, W.A. 6892
Inwats: 1800 199 073
President: A. Gisborne
Secretary: D.A. Kelly

Telephone: (08) 9325 5311
Facsimile: (08) 9221 2394
Email: aeuwa@ca.com.au

17 December 2009

The Industrial Registrar
Fair Work Australia
GPO Box 1994
MELBOURNE VIC 3001

BRANCH SECRETARY'S CERTIFICATE

Section 268 of Fair Work (Registered Organisations) Act 2009

I, David A Kelly, Branch Secretary, being the officer responsible for keeping the accounting records of the AEU (WA Branch), certify:

- that the documents lodged with the Australian Registry, for the year ended 30 June 2009 are copies of the full report referred to in section 268 and regulation 162 of the RO Act;
- that the full report was presented to a meeting of the committee of management of the reporting unit on 07 November 2009 in accordance with section 266 of the RO Act;
- that the audited report was provided to a meeting of the committee of management of the reporting unit on 08 November 2009, and
- that the full report was uploaded on the member's website on 16 December 2009.

Enclosed are the financial statement and audited accounts for the year ended 30 June 2009, and a copy of the Operating Report for the period.

Yours sincerely

David A Kelly
Branch Secretary
AEU (WA Branch)

Enclosures

2. Operating Report to Members 2008/2009.

Australian Education Union (W.A. Branch)
(the reporting Branch)

The AEU Branch Councillors which includes the AEU Branch Executive Members are as follows:

All held the positions(s) for the period 01 July 2008 to 30 June 2009:

Andrew Stewart **BELL** Teacher

Catherine May **BUNNEY** Teacher

Patricia Elizabeth Mary **BURKE** Teacher

Caren Michelle **BURNS** Teacher

Kay **CAIRNS** Teacher

Jean-Marie (John) **CHEDID** Teacher

Clifford Jack **COLLINSON** Teacher

Wendy **DRISCOLL** Teacher

Zena **DYER** Teacher

Janet Katherine **EDMONDSON** Teacher

Ruth Ann **ESZES** Teacher

Ross William **FALLEN** Teacher

Margaret Mary **FITZGERALD** Teacher

Gary **GIBBON** Teacher

Anne **GISBORNE** Teacher

Catherine Mary **GORDON** Teacher

Gary Allan **HEDGER** Teacher

Claire Lillian **HOWARD** Teacher

Bernadette Anne **IRVINE** Teacher

Ruth Susan **KANE** Teacher

Michael John **KEELY**

Teacher

Clive **KELLY**

Teacher

David Anthony **KELLY**

Teacher

William John **KILNER**

Teacher

Colleen Michelle **MACK**

Teacher

Lois Ann **NEAGLE**

Teacher

Robyn **PARKER**

Teacher

Robyn Faith **REYNOLDS**

Teacher

Gloria **ROGERSON**

Teacher

Peter **SHARRETT**

Teacher

Evan James **THOMPSON**

Teacher

Trevor Stephen **VAUGHAN**

Teacher

Lynette VIRGONA

Teacher

Marko VOJKOVIC

Teacher

Operating Report for the period 1 July 2008 to 30 June 2009

Prepared in accordance with section 254 of the Fair Work (Registered Organisations) Act 2009

Principally, the reporting Branch's activities consist of:

- Organising Teacher Union employees;
- Training and education of members;
- Providing individual members with informed and expert representation in workplace related matters;
- Maintaining and monitoring the compliance with relevant industrial awards and agreements;
- Collectively bargaining with employers on behalf of and in the interests of members;
- Representing and assisting members in all matters pursuant to the Fair Work (Registered Organisations) Act 2009
- Representing and assisting members in all matters pursuant to the relevant national and State Occupational Health and Safety Acts;
- Advocating on behalf of members and in the interests of Teacher Union employees in all relevant tribunals, courts of law, parliamentary committees and inquiries;
- Administering union resources;
- Other matters in consultation with the AEU Federal Office.

Results of Activities

During the period 1/7/08 - 30/6/09, the AEU (W.A. Branch)

- Received application and admitted 1427 members;
- Worksite representatives are elected at each worksite, worksites total 920;
- Provided 658 members with Union industrial and 1129 members with professional training.
- Continued implementation and enforcement of the TAFE Certified Agreement 2005 and the Schools General Agreement of 2006. Preparation for the new schools and TAFE agreements via log of claims. This resulted in the two logs being developed with member consultation. Both TAFE and School agreements have now been concluded.
- Participated actively in the ACTU/AEU Federal and State Campaigns against Work Choices contributing both financially and actively in terms of local action to the campaign.
- Continued to participate in the Federal AEU Public Education Campaign, including advertising and lobbying.
- Supported various AEU surveys e.g. New Educators, State of Our Schools.

There was no significant change to the nature of the activities of the reporting Branch during the reporting period.

There were no significant changes to the reporting Branch's financial affairs during the period.

In accordance with Section 174 of the Fair Work (Registered Organisations) Act 2009 members of the reporting Branch may resign from membership by written notice addressed and delivered to the Branch Secretary.

Anne Gisborne is a member elected as the Branch President.

Patricia Burke is a member elected as the Branch Deputy President

David A Kelly is a member elected as the Branch Secretary

Mike Keely is a member elected as the Branch Deputy Secretary

No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such position is that they are an officer or member of an organisation.

There were nil employees in the reporting unit as at 30 June 2009.

In accordance with Section 230 of the Registration and Accountability of Organisations (ARO) Schedule, the reporting Branch had a recorded 14,306 members at the end of the period.

Date: 17th December 2009

Signed: 
David A Kelly (Branch Secretary)

RECOMMENDATION:

That the Operating Report to Members 2008/2009 be endorsed.

**AUSTRALIAN EDUCATION UNION
(WA BRANCH)
ABN 87 305 684 382**

**FINANCIAL STATEMENTS
30 JUNE 2009**

**DRY KIRKNESS
Chartered Accountants
West Perth**

AUSTRALIAN EDUCATION UNION (WA BRANCH)

STATEMENT BY THE BRANCH COUNCIL

It is the opinion of the Branch Council of the Australian Education Union, Western Australian Branch that:

1. The financial statements and notes comply with the Australian Accounting Standards;
2. The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
3. The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year to which they relate;
4. There are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
5. During the financial year ending 30 June 2009 and since the end of that year:
 - a. Meetings of the branch council were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - b. The financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - c. The financial records of the Branch have been kept and maintained in accordance with RAO schedule and the RAO regulations; and
 - d. The information sought in any request of a member of the Branch or a Registrar duly made under section 272 of the RAO schedule has been furnished to the member or Registrar; and
 - e. There has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO schedule.

This statement is made in accordance with a resolution on 8 November 2009 of the Branch Council and is signed for and on behalf of the Council by:



DAVID A. KELLY
WA Branch Secretary

Dated: 8 November 2009
Perth, Western Australia



DRY KIRKNESS
CHARTERED ACCOUNTANTS
ABN 40 929 149 789

LEVEL 3, 35 OUTRAM STREET
WEST PERTH, WESTERN AUSTRALIA 6005
PO BOX 166, WEST PERTH, 6872
TELEPHONE: (08) 9481 1118
FACSIMILE: (08) 9481 5153
EMAIL: dk@drykirkness.com.au
INTERNET: www.drykirkness.com.au

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INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF THE AUSTRALIAN EDUCATION UNION (WA BRANCH)

Report on the Financial Report

We have audited the accompanying financial report of the Australian Education Union (WA Branch) (the 'branch') which comprises the balance sheet as at 30 June 2009 and the income statement, statement of recognised income and expense and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes.

The Branch Council's Responsibility for the Financial Report

The Branch Council is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Fair Work (Registered Organisation) Act 2009, as amended. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances, and complying with the Fair Work (Registered Organisation) Act 2009, as amended.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement, and whether or not the branch's officials have complied with the Fair Work (Registered Organisation) Act 2009.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion:

- a) the financial report presents fairly, in all material respects, the financial position of the Australian Education Union (WA Branch) as at 30 June 2009 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations).
- b) the branch's officials have complied with the Fair Work (Registered Organisation) Act 2009, as amended.


DRY KIRKNESS
Chartered Accountants


J LAMPRELL-JARRETT
Partner

Dated: 8 November 2009
West Perth

AUSTRALIAN EDUCATION UNION (WA BRANCH)

**BALANCE SHEET
AS AT 30 JUNE 2009**

	NOTE	2009 \$	2008 \$
CURRENT ASSETS			
Cash and cash equivalents	4	3,914	3,876
Receivables	5	-	55
		-----	-----
TOTAL CURRENT ASSETS		3,914	3,931
		-----	-----
TOTAL ASSETS		3,914	3,931
		-----	-----
CURRENT LIABILITIES			
Payables	6	50	-
		-----	-----
TOTAL CURRENT LIABILITIES		50	-
		-----	-----
TOTAL LIABILITIES		50	-
		-----	-----
NET ASSETS		\$ 3,864	\$ 3,931
		=====	=====
MEMBERS' FUNDS			
Accumulated Funds		3,864	3,931
		-----	-----
TOTAL MEMBERS' FUNDS		\$ 3,864	\$ 3,931
		=====	=====

The accompanying notes form part of these financial statements

AUSTRALIAN EDUCATION UNION (WA BRANCH)

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009

	2009 \$	2008 \$
Revenue	-	-
Expenses	(67)	(610)
Profit/(loss) from ordinary activities before income tax expense	(67)	(610)
Income tax expense relating to ordinary activities	-	-
Net profit/ (loss) from ordinary activities after income tax expense attributable to the entity	\$ (67)	\$ (610)

The accompanying notes form part of these financial statements

AUSTRALIAN EDUCATION UNION (WA BRANCH)

STATEMENT OF RECOGNISED INCOME AND EXPENSE
FOR THE YEAR ENDED 30 JUNE 2009

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2007	4,541	4,541
Profit attributable to members	(610)	(610)
Balance at 30 June 2008	----- 3,931	----- 3,931
Profit attributable to members	(67)	(67)
Balance at 30 June 2009	----- \$ 3,864 =====	----- \$ 3,864 =====

The accompanying notes form part of these financial statements

AUSTRALIAN EDUCATION UNION (WA BRANCH)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2009

	NOTE	2009 \$ Inflow (Outflow)	2008 \$ Inflow (Outflow)
Cash flows from operating activities:			
Receipts			
GST Refund		55	-
Funds received from related entity		50	-
Payments for expenses		(67)	(611)
		-----	-----
Net cash inflows/(outflows) from operating activities		38	(611)
Cash inflows/(outflows) from investing activities		-	-
Cash inflows/(outflows) from financing activities		-	-
		-----	-----
Net increase/(decrease) in cash held		38	(611)
Cash at the beginning of the financial year		3,876	4,487
		-----	-----
Cash at the end of the financial year		\$ 3,914	\$ 3,876
		=====	=====

The accompanying notes form part of these financial statements

AUSTRALIAN EDUCATION UNION (WA BRANCH)

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements are a general purpose financial report prepared in order to satisfy the financial reporting requirements of the Fair Work (Registered Organisation) Act 2009 and in accordance with Australian Accounting Standards, Australian Accounting Interpretations.

The financial report covers the Australian Education Union (WA Branch) as an individual entity.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

a) Income Tax

The Branch Council believes the Branch income is exempt from income tax.

b) Revenue

The Branch does not generally receive any revenue except for occasional donations. The Branch did not receive any revenue for the current year.

c) Expenditure

Expenses such as bank charges are incurred and charged to Income statement when incurred. Other administrative expenses are paid by the State School Teachers' Union of Western Australia, a related entity.

d) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks and other short term highly liquid investments with original maturities of three months or less.

AUSTRALIAN EDUCATION UNION (WA BRANCH)

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

e) Financial Instruments

Apart from a payable owing to a related entity, and minor expenses, the Branch does not have any financial instruments. Those financial instruments that do exist during the year are charged at fair value to profit and loss account.

f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST, where applicable.

g) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

This financial report was authorised for issue on the 7 November 2009.

	2009	2008
	\$	\$
2. OPERATING SURPLUS/DEFICIT		
The deficit for the year is arrived at after charging the following items:		
Bank charges	67	60
	-----	-----
3. REVENUE		
The branch did not receive any revenue during the year		
4. CASH AND CASH EQUIVALENTS		
CBA main account	3,609	3,510
CBA cheque account	305	366
	-----	-----
	\$ 3,914	\$ 3,876
	-----	-----

AUSTRALIAN EDUCATION UNION (WA BRANCH)

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

	2009	2008
	\$	\$
5. RECEIVABLES		
GST refund	-	55
	-----	-----
	\$ -	\$ 55
	-----	-----

Current trade receivables are non-interest bearing loans. A provision for impairment is recognised against receivables where there is objective evidence that an individual trade receivable is impaired. No impairment was required at 30 June 2009 (2008: Nil).

Credit risk

The branch has no significant concentration of credit risk with respect to any single receivable or group of receivables.

The branch does not hold any financial assets with terms have been renegotiated, but which would otherwise be past due or impaired.

6. PAYABLES

Due to related entity	50	-
	-----	-----
	\$ 50	\$ -
	-----	-----

7. CASHFLOW INFORMATION

Reconciliation between operating deficit and funds from operating activities

Deficit for year	(67)	(610)
Changes in assets and liabilities:		
(Increase)/decrease in receivables	55	(1)
Increase/(decrease) in payables	50	-
	-----	-----
Funds from operating activities	\$ 38	\$ (611)
	-----	-----

AUSTRALIAN EDUCATION UNION (WA BRANCH)

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
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8. RELATED PARTY INFORMATION

The Branch Council members are listed in the operating report. The members of the Branch Council act in a voluntary capacity and do not receive any remuneration for their services. Administration of the branch is carried out by staff employed by a related entity, the State School Teachers' Union of Western Australia, for which there is no charge. Other expenses including fees for auditor's remuneration are also paid directly by the State School Teachers' Union of Western Australia on behalf of the Branch.

At balance date, an amount of \$50 was payable by the Branch to the State Teachers Union of Western Australia.

9. AUDITORS' REMUNERATION

For audit of the financial report	700	550
Other services (including account standards advice)	150	-
	\$ 850	\$ 550

10. KEY MANAGEMENT PERSONNEL REMUNERATION

The branch does not employ any staff (refer Note 8 Related Party Information)

11. FINANCIAL RISK MANAGEMENT

The branch's financial instruments consist mainly of deposits with banks, accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	Note	2009 \$	2008 \$
Financial assets			
Cash and cash equivalents	4	3,914	3,876
Loans and receivables	5	-	55
		3,914	3,931
Financial liabilities			
Financial liabilities at amortised cost			
- Trade and other payables	6	50	-

AUSTRALIAN EDUCATION UNION (WA BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

11. FINANCIAL RISK MANAGEMENT (continued)

Financial Risk Management Policies

The Branch Council meets on a regular basis to analyse financial risk exposure and to evaluate management strategies in the context of the most recent economic conditions and forecasts.

The Branch Council's overall risk management strategy seeks to assist the branch in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

Management operates under policies approved by the Branch Council. Risk management policies are approved and reviewed by the Branch Council on a regular basis.

Specific Financial Risk Exposures and Management

The main risks to which the branch is exposed through its financial instruments are interest rate risk and liquidity risk, and credit risk.

a) Interest rate risk

Interest rate risk is monitored by management on a regular basis.

b) Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements.

There are no material amounts of collateral held as security at 30 June 2009.

Credit risk is managed and reviewed regularly by management. It arises from exposure to customers and deposits with financial institutions.

The branch monitors the credit risk as follows:

- surplus funds are only invested on deposit in the major Australian banks.

Credit risk is therefore assessed as low.

c) Liquidity risk

Liquidity risk arises from the possibility that the branch might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The branch manages liquidity risk by regularly monitoring forecast cash flows and ensuring that adequate funds are available for day to day operations. The branch has no borrowings, other than trade creditors.

AUSTRALIAN EDUCATION UNION (WA BRANCH)

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

11. FINANCIAL RISK MANAGEMENT (continued)

The table below reflects an undiscounted contractual maturity analysis for financial liabilities.

Cash flows realised from financial assets reflect management's expectations as to the timing of realisation. Actual timing may therefore differ from that disclosed.

	Within 1 Year		1 to 5 Years		Over 5 years		Total contractual cash flow	
	2009	2008	2009	2008	2009	2008	2009	2008
	\$	\$	\$	\$	\$	\$	\$	\$
Financial liabilities due for payment								
Trade and other payables (excluding estimated annual leave)	50	-	-	-	-	-	50	-
Total expected outflows	50	-	-	-	-	-	50	-
Financial Assets								
Cash at bank	3,914	3,876	-	-	-	-	3,914	3,876
Trade receivables	-	55	-	-	-	-	-	55
Total anticipated inflows	3,914	3,931	-	-	-	-	3,914	3,931
Net (outflow)/inflow on financial instruments	3,864	3,931	-	-	-	-	3,864	3,931

Net Fair Values

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

Fair values are materially in line with carrying values and non current assets and liabilities have not been discounted to net present values.

Sensitivity Analysis

Interest rate risk

The branch has performed a sensitivity analysis relating to its exposure to interest rate risk at balance date. This sensitivity analysis demonstrates the effect on current year results and equity which could result from a change in this risk.

AUSTRALIAN EDUCATION UNION (WA BRANCH)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

11. FINANCIAL RISK MANAGEMENT (continued)

As the amount of funds held in the branch is minimal, no interest has been received for the year, consequently there is no impact on fluctuations in interest rates.

12. EVENTS AFTER THE BALANCE SHEET DATE

There has been no significant events subsequent to balance date that will have an impact on the results or state of affairs of the Branch, other than the impact upon presentation of the report following the introduction of the Fair Work (Registered Organisations) Act 2009 and Regulations with effect from 1 July 2009.

13. SEGMENT REPORTING

The Branch is the Western Australian Branch of the Australian Education Union and acts solely in Western Australia and in one business segment being in industrial relations activities for members of the Australian Education Union.

14. BRANCH DETAILS

The registered office of the Branch and its principal place of business is
150 – 152 Adelaide Terrace
East Perth WA 6004

15. SECTION 272(5) NOTICE

In accordance with Section 272(5) of the Fair Work (Registered Organisations) Act 2009, notice is given to draw attention to subsections 272(1), 272(2) and 272(3) as follows:

272(1) A member of a reporting unit, or the General Manager may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

272(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

272(3) A reporting unit must comply with an application made under subsection (1).

AUSTRALIAN EDUCATION UNION (WA BRANCH)

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

18. NEW ACCOUNTING STANDARDS

The following Australian Accounting Standards issued or amended and which are applicable to the Branch but not yet effective have not been adopted in the preparation of the financial statements at reporting date.

Reference	Standards affected which may apply to the Board	Application date (period beginning on or after)
AASB 2007-3	Amendments to Australian Accounting Standards arising from AASB 8 [AASBs 5, 6, 102, 107, 119, 127, 134, 136, 1023 & 1038]	01/01/2009
AASB 2007-6	Amendments to Australian Accounting Standards arising from AASB 123 [AASBs 1, 101, 107, 111, 116 & 138 and Interpretations 1 & 12]	01/01/2009
AASB 2007-8	Amendments to Australian Accounting Standards arising from AASB 101 [AASBs 1, 4, 5, 7, 8, 107, 108, 110, 111, 112, 114, 116, 119, 120, 121, 124, 127, 128, 129, 132, 133, 134, 136, 137, 138, 139, 140, 141, 1039, Interpretations 1, 7, 10, 107, 110, 113, 125, 132]	01/01/2009
AASB 2007-10	Further Amendments to Australian Accounting Standards Arising from AASB 101 [AASBs 1, 2, 3, 4, 5, 6, 7, 102, 107, 108, 110, 111, 112, 116, 119, 120, 121, 124, 127, 128, 129, 131, 133, 134, 136, 137, 138, 139, 140, 141, 1023, 1031, 1038, Interpretations 7, 10, 107, 129, 1001, 1002, 1013, 1017, 1019, 1031, 1039, 1042, 1047, 1052, 1055]	01/01/2009
AASB 2008-2	Amendments to Australian Accounting Standards – Puttable Financial Instruments and Obligations Arising on Liquidation [AASBs 7, 101, 132, 139 & Interpretation 2]	01/01/2009
AASB 2008-3	Amendments arising from the revisions to AASB 3 and AASB 127 [AASBs 1, 2, 4, 5, 7, 101, 107, 112, 114, 116, 121, 128, 131, 132, 133, 134, 136, 137, 138 & 139 and Interpretations 9 & 107]	01/07/2009
AASB 2008-5	Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASBs 5, 7, 101, 102, 107, 108, 110, 116, 118, 119, 120, 123, 127, 128, 129, 131, 132, 134, 136, 138, 139, 140, 141, 1023 & 1038]	01/01/2009
AASB 2008-6	Further Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASBs 1 & 5]	01/07/2009
AASB 2008-8	Amendments to Accounting for Eligible Hedged Items [AASB 139]	01/07/2009
AASB 2008-9	Amendments to AASB 1049 for consistency with AASB 101 [AASB 1049]	01/01/2009
AASB 2008-11	Amendments to Australian Accounting Standard – Business Combinations Among Not-for-Profit Entities [AASB 3]	01/07/2009
AASB 2008-13	Amendments to Australian Accounting Standards arising from AASB Interpretation 17 [AASBs 5 & 110]	01/07/2009

AUSTRALIAN EDUCATION UNION (WA BRANCH)

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

18. NEW ACCOUNTING STANDARDS (continued)

Reference	Standards affected which may apply to the Board	Application date (period beginning on or after)
AASB 2009-2	Amendments to Australian Accounting Standards – Improving Disclosures about Financial Instruments [AASBs 4, 7, 1023 & 1038]	01/01/2009
AASB 2009-4	Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 2 and AASB 138 and AASB Interpretations 9 & 16]	01/07/2009
AASB 2009-5	Further Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 5, 8, 101, 107, 117, 118, 136 & 139]	01/01/2010
AASB 8	Operating Segments	01/01/2009
AASB 101	Presentation of Financial Statements (revised September 2007)	01/01/2009

The changes which will result from the issuance of the above Australian Accounting Standards have not yet been fully ascertained, however, initial indications are that these will result in more disclosure rather than any financial impact as a result of changes in accounting policies, measurement and recognition.