



FAIR WORK
AUSTRALIA

22 July 2010

Mr Colin Waller
Secretary
Australian Hotels Association

email: aha@aha.org.au

Dear Mr Waller

Re: Financial Report for the Australian Hotels Association for year ended 31 December 2009 – FR2009/10294

I acknowledge receipt of the financial report for the Australian Hotels Association for the year ended 31 December 2009. The report was lodged with Fair Work Australia on 29 June 2010.

The financial report has now been filed.

Notes to the financial statements - Accounting Policies, Changes in Accounting Estimates and Errors

I note reference in note 1(l) of the notes to the financial statements to 'Prior period error - incorrect recognition of sponsorship' in accordance with AASB 108.

If you wish to discuss any of the matters referred to above I can be contacted on (03) 8661 7764.

Yours sincerely

Kevin Donnellan

Tribunal Services and Organisations

Fair Work Australia

Email: kevin.donnellan@fwa.gov.au



AUSTRALIAN HOTELS ASSOCIATION

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Designated Officer's Certificate or other Authorised Officer¹

s268 Fair Work (Registered Organisations) Act 2009

I Colin Waller being the National Secretary of the Australian Hotels Association certify:

- that the documents lodged herewith are copies of the full report, referred to in s268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members on 1 June 2010; and
- that the full report was presented to a general meeting of members of the reporting unit on 29 June 2010; in accordance with section 266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature

Date:

AUSTRALIAN HOTELS ASSOCIATION - NATIONAL BODY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

COMMITTEE OF MANAGEMENT STATEMENT

On the date below, the Committee of Management of Australian Hotels Association passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 December 2009:

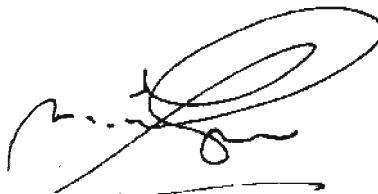
The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) The financial statements and notes comply with the Australian Accounting Standards;
- (b) The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) During the financial year to which the GPFR relates and since the end of that year:
 - (i) Meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned;
 - (ii) The financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned;
 - (iii) The financial records of the reporting unit have been kept and maintained in accordance with the Registration and Accountability of Fairwork (Registered Organisations) Act 2009 and the Fairwork (Registered Organisations) Regulations;
 - (iv) The financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation;
 - (v) Any information sought in a request by a member of the reporting unit or the Registrar duly made under section 272 of the schedule of Fairwork (Registered Organisations) Act 2009 during the period has been furnished accordingly; and
 - (vi) No orders for inspection of financial records have been made by the Commission under section 273 of the Schedule of Fairwork (Registered Organisations) Act 2009 during the period. There is a possibility orders will be made during the 2009 year under the application referred to in Point (vii).
 - (vii) Notice under Section 272 was lodged by a member relating to the conduct of the National body for years 2002 to 2004, and this was resolved during the year 2009. Legal costs borne by each party.

For Committee of Management :

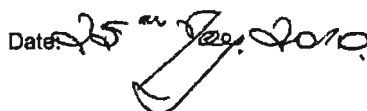


Colin Waller
National Secretary/Treasurer



Tom McGuire
National President

Date:



AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

OPERATING REPORT FOR THE YEAR ENDED 31ST DECEMBER 2009

This Operating Report covers the results of those activities that were provided for the financial year ended 31 December 2009.

PRINCIPAL ACTIVITIES

The principal activities of the Association, as conducted through the Council and the Executive Board during the past year fell into the following categories:

- Provision of Industrial support to members including advice on legal and legislative matters, contractual obligations and representation of state members. Administration of Federal awards, the variation of awards following major test cases.
- Media and Communications to members and to the broader community via media releases in support of campaigns, targeted publications including national magazines.
- Provision of information for members providing up to date material relevant to hotels.
- Organisation of events to members such as Awards for Excellence, National Convention, Charity Fund Raising etc. in order to recognise their achievements and contribution to the community.

FINANCIAL ACTIVITIES

- The legal cost remained low due to AIRC issues being resolved.
- We also completed one government project during the year.

SIGNIFICANT CHANGES

There were no significant changes in the nature of the Association's principal activities during the year.

MANNER OF RESIGNATION

Members may resign from the Association in accordance with rule 32, which reads as follows:

- 1) A member of the Association may resign from membership by written notice addressed and delivered to the Branch Secretary of the Branch of which he is a member.
- 2) A notice of resignation from membership of the Association takes effect:
 - a) Where the member ceases to be eligible to become a member of the Association:
 - i) On the day on which notice is received by the Association ;or
 - ii) On the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member; Which ever is later; or
 - b) In any other case:
 - i) At the end of two (2) weeks after the notice is received by the Association; or
 - ii) On the day specified in the notice;Whichever is later.
- 3) Any dues payable but not paid by a former member of the Association, in relation to a period before the member's resignation from the Association took effect, may be sued for and recovered in the name of the Association in a court of competent jurisdiction, as a debt due to the Association.
- 4) A notice delivered to the person mentioned in subrule (1) shall be taken to have been received by the Association when it was delivered.
- 5) A notice of resignation that has been received by the Association is not invalid because it was not addressed and delivered in accordance with subrule (1).
- 6) A resignation from membership of the Association is valid even if it is not affected in accordance with the rule if the member is informed in writing by or on behalf of the Association that the resignation has been accepted.

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**OPERATING REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2009**

**TRUSTEE OR DIRECTOR OF TRUSTEE COMPANY OF SUPERANNUATION ENTITY OR
EXEMPT PUBLIC SECTOR SUPERANNUATION SCHEME**

Mr. Bevan Douglas who is an Executive Member is a director of Hostplus Superannuation Industry Fund representing the National Body.

NUMBER OF MEMBERS

The number of persons who, at the end of the reporting period, were recorded on the Register of Members of the Association was 4947.

NUMBER OF EMPLOYEES

The number of persons who were, at the end of the reporting period, employees of the Association was 6 comprised of 4 full time and 2 part time staff.

MEMBERS OF COMMITTEE OF MANAGEMENT

The persons who held office as members of the Committee of Management of the Association during the reporting period are:

Tom McGuire (President)
Colin Waller (Secretary/Treasurer)
Peter Hurley (Senior Vice President)
Patrick Griffin (President Accommodation Division)
Peter Burnett (Vice President)

Colin Waller
National Secretary/Treasurer



Dated this

25th

day of

July

2010

**AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY
STATEMENT OF COMPREHENSIVE INCOME**

FOR THE YEAR ENDED 31ST DECEMBER 2009

	Note	2009	2008
		\$	\$
Revenues	2	2,841,391	3,028,527
Employee Benefits Expense		(783,996)	(618,832)
Depreciation and Amortisation Expense		(36,309)	(38,825)
Consultancy Expense		(220,609)	(494,803)
Legal Expenses		(37,346)	(434,348)
Marketing & Convention Expense		(356,682)	(551,166)
Travel and Meeting Expense		(235,149)	(221,229)
Administration Expenses	3	(728,740)	(995,746)
Profit/(loss) before income tax expense	3	<u>442,560</u>	<u>(326,422)</u>
Income tax expense	1(a)	<u>-</u>	<u>-</u>
Net profit/(loss) after income tax expense		<u>442,560</u>	<u>(326,422)</u>
Other comprehensive income		-	-
Total comprehensive income/(loss) attributable to the members		<u>442,560</u>	<u>(326,422)</u>

This statement of comprehensive income is to be read in conjunction with the notes to the financial statements set out on pages 10 to 23

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**BALANCE SHEET
AS AT 31ST DECEMBER 2009**

	Note	2009 \$	2008 Restated	As at 1 Jan 2008 Restated
CURRENT ASSETS				
Cash	4	144,070	147,731	216,877
Receivables	5	149,140	119,964	282,230
Other	6	100,744	7,435	104,815
TOTAL CURRENT ASSETS		<u>393,953</u>	<u>275,130</u>	<u>603,922</u>
NON-CURRENT ASSETS				
Property, Plant and Equipment	7	652,099	688,409	727,233
TOTAL NON-CURRENT ASSETS		<u>652,099</u>	<u>688,409</u>	<u>727,233</u>
TOTAL ASSETS		<u>1,046,053</u>	<u>963,539</u>	<u>1,331,155</u>
CURRENT LIABILITIES				
Payables	8	614,351	962,228	1,040,600
Provisions	9	56,020	44,407	14,755
Other	10	5,912	29,694	21,168
TOTAL CURRENT LIABILITIES		<u>676,283</u>	<u>1,036,329</u>	<u>1,076,523</u>
NON-CURRENT LIABILITIES				
Other	10	-	-	1,000
TOTAL NON-CURRENT LIABILITIES		<u>-</u>	<u>-</u>	<u>1,000</u>
TOTAL LIABILITIES		<u>676,283</u>	<u>1,036,329</u>	<u>1,077,523</u>
NET ASSETS		<u>369,770</u>	<u>(72,790)</u>	<u>253,632</u>
EQUITY				
Retained profits		<u>369,770</u>	<u>(72,790)</u>	<u>253,632</u>

This balance Sheet is to be read in conjunction with the notes to the financial statements set out on pages 9 to 23

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	Note	Retained Earnings	Total \$
Balance at 1 January 2008		795,041	795,041
Adjustment for correction of error		(541,409)	(541,409)
Restated at 1 January 2008	1(l)	253,632	253,632
Profit/(Loss) attributable to the entity		(326,422)	(326,422)
Balance at 31 December 2008		(72,790)	(72,790)
Profit/(Loss) attributable to the entity		442,560	442,560
Balance at 31 December 2009		369,770	369,770

This statement in changes of equity is to be read in conjunction with the notes to the financial statements set out on pages 9 to 23

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	Note	2009	2008
		\$	\$
Cash Flows from Operating Activities			
Receipts from Capitation Fees		813,578	766,313
Receipts from Promotional and Sundry Activities		1,984,149	1,819,575
Interest Received		1,975	8,159
Dividends Received		21	48
Receipts from Government Grants		218,939	400,666
Receipts from recovery of consultancy fees		-	118,554
Payments to Employees and for Promotional and Other Expenses (Note 3)		(3,022,323)	(3,182,461)
Net Cash (Used in)/Provided by Operating Activities	12(a)	<u>(3,661)</u>	<u>(69,146)</u>
Net Cash (Used in)/Provided by Investing Activities		<u>-</u>	<u>-</u>
Net (Decrease)/Increase in Cash Held		(3,661)	(69,146)
Cash at Beginning of Year		147,731	216,877
CASH AT END OF YEAR	12(b)	<u>144,070</u>	<u>147,731</u>

This statement of cash flows is to be read in conjunction with the notes to the financial statements set out on pages 9 to 23

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2009

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, requirements of Fairwork (Registered Organisations) Act 2009. . The financial report is for the entity Australian Hotels Association National Body as a single entity.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given at exchange of assets.

(a) Income Tax

The Association is exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

(b) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

(c) Property, Plant and Equipment

Property

Land and buildings are measured on the cost basis less depreciation and impairment losses.

Property, plant and equipment are measured on the cost basis less depreciation and impairment losses. The carrying amount of plant and equipment is reviewed annually by the committee to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amount.

(d) Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated on a straight line basis over their useful lives to the Association commencing from the time the asset is held ready for use.

The Depreciation rates used for each class of depreciable asset are:

Class of Asset	Depreciation Rate
Building – Barton	2.5% - 10%
Motor Vehicles	15%
Office Equipment	10% - 27%

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

NOTES TO OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2009

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

(e) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the Association are classified as finance leases. Finance leases are capitalised recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Leased assets are amortised on a straight line basis over their estimated useful lives where it is likely that the Association will obtain ownership of the asset or over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(f) Cash

For the purposes of the statement of cash flows, cash includes cash on hand and at call deposits with banks or financial institutions, investment in money market instruments maturing within less than two months, net of bank overdrafts.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(h) Comparative Figures

Comparative figures supplied reflect the accounting period for the twelve months ended 31st December 2008. Comparative figures may be adjusted to enhance comparability.

(i) Revenue Recognition

Revenue (capitation fees and levies) from the state branches is recognised on a straight line basis over the financial year.

Revenue from Sponsorships is recognised upon the execution of the contracts with the corporate sponsors and in accordance with the terms and conditions of the sponsorship contracts.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Income from providing a service is recognised upon the delivery of goods to customers.

Grant revenue is recognised in accordance with the terms and conditions of the grant agreements.

(j) Critical Accounting Estimates

The Association evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the organisation. No accounting assumptions or estimates have been identified that have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next accounting period.

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

(k) Financial Instruments

Recognition and Initial Measurement

Financial instruments, incorporating financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument.

Trade date accounting is adopted for financial assets that are delivered within timeframes established by marketplace convention.

Financial instruments are initially at fair value plus transactions costs where the instrument is not classified at fair value through profit or loss. Transaction costs related to instruments classified as at fair value through profit or loss are expensed to profit or loss immediately. Financial instruments are classified and measured as set out below.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed is recognised in profit or loss.

Classification and Subsequent Measurement

(i) Financial assets at fair value through profit or loss

Financial assets are classified at fair value through profit or loss when they are held for trading purpose of short term profit taking, where they are derivatives not held for hedging purposes, or designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Realised and unrealised gains and losses arising from the changes in fair value are included in profit or loss in the period in which they arise.

(ii) Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measure at amortised cost using the effective interest rate method.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost using the effective interest rate method.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative assets that are either designated as such or that are not classified in any of the other categories. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2009

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

(k) Financial Instruments Cont

Classification and Subsequent Measurement Cont

(v) *Financial Liabilities*

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost using the effective interest rate method.

Fair Value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, the entity assesses whether there is any objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

(l) Prior period error – incorrect recognition of sponsorship

The committee of management has determined that an error has been made in prior periods. The error was a result of incorrect application of the accounting policy for the recognition of sponsorship income. The sponsorship agreements typically run for a 12 month period, July to June and require AHA to provide benefits to the sponsors over the 12 months of the contract. Sponsorship income was incorrectly recognised in total upon receipt rather than in accordance with the terms and conditions of the sponsorship agreements.

In accordance with AASB 108, the error has been corrected retrospectively and the financial statements have been restated accordingly. The effect of the restatement on the financial statements is as follows:

	31 December 2007	Increase / (Decrease)	1 January 2008 (restated)	31 December 2008	Increase / (Decrease)	31 December 2008 (restated)
<u>Balance Sheet</u>						
Payables	499,191	541,409	1,040,600	875,034	87,194	962,228
<u>Net assets</u>						
Retained Earnings	795,041	(541,409)	253,632			
<u>Total equity</u>						
<u>Statement of Comprehensive Income</u>						
Revenue						
Promotional and sundry income				1,819,581	(87,194)	1,732,387
<u>Total Comprehensive Income</u>				(239,228)	(87,194)	(326,422)

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2009

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

(I) New standards and interpretations issued but not yet effective

At the date of this financial report the following standards and interpretations, which may impact the entity in the period of initial application, have been issued but are not yet effective:

Reference	Title	Summary	Application date (financial years beginning)	Expected Impact
AASB 127	<i>Consolidated and Separate Financial Statements</i>	Revised Standard	1 July 2009	Minimal Impact
AASB 2008-3	<i>Amendments to Australian Accounting Standards arising from AASB 3 and AASB 127</i>	Amends a number of standards and Interpretations as a result of the issue of AASB 3 and AASB 127,	1 July 2009	Minimal Impact
AASB 2008-6	<i>Further Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 1 & AASB 5]</i>	Amends a number of standards as a result of the annual improvements project.	1 July 2009	Minimal Impact
AASB 2009-4	<i>Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 2, 138, Interpretations 9, 16]</i>	Amends a number of standards and interpretations as a result of the annual improvements project.	1 July 2009	Minimal Impact
AASB 127	<i>Consolidated and Separate Financial Statements</i>	Revised Standard	1 July 2009	Minimal Impact
AASB 2009-5	<i>Further Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 5, 8, 101, 107, 117, 118, 136, 139]</i>	Amends a number of standards as a result of the annual improvements project.	1 January 2010	Minimal Impact
AASB 2009-7	<i>Amendments to Australian Accounting Standards [AASB 5, 7, 107, 112, 136 & 139 and Interpretation 17]</i>	Amends a number of standards for editorial corrections by the AASB and by the International Accounting Standards Board (IASB). These editorial amendments have no major impact on the requirements of the amended pronouncements.	1 July 2009	Minimal Impact

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	2009	2008
	\$	\$
NOTE 2: REVENUE		
Operating activities		
Affiliation Fees	2,400	2,400
Capitation Fees		
NSW	245,165	245,187
VIC	183,873	183,895
QLD	137,905	137,923
SA	76,614	76,636
WA	76,614	76,636
TAS	30,645	30,667
ACT	7,662	7,684
NT	7,662	7,684
	<hr/>	<hr/>
	766,140	766,313
Dividends Received	21	48
Government Grants Income	199,035	400,666
Interest Received	2a 1,975	8,159
Promotional and Sundry Income	1(l) 1,871,820	1,732,387
Recovery of consultancy fees	-	118,554
	<hr/>	<hr/>
Total Revenue	2,841,391	3,028,527
	<hr/>	<hr/>
(a) Interest from:		
Other persons	1,975	8,159
	<hr/>	<hr/>
NOTE 3: PROFIT/LOSS		
Profit/Loss before income		
tax expense has been determined after:		
Employee Benefits paid to Holders of Offices		
Salary and Wages	95,000	95,000
Employee Benefits paid to employees (Other than Holders of Offices)		
Salaries and Benefits	579,005	391,977
Accrued Annual Leave	11,613	29,652
Superannuation	98,378	102,199
	<hr/>	<hr/>
	783,996	618,828
	<hr/>	<hr/>
Depreciation	36,309	38,825
Administration Expenses	130,103	145,285
Travel, accommodation and Consultancy	235,149	320,062
Auditor's Remuneration –		
Audit of Financial Statements	10,789	9,028
Other Services	-	-
Donations		
Liberal Party	21,000	-
Labour party	26,000	46,545
Other	46,227	54,976
	<hr/>	<hr/>
	93,227	101,430
	<hr/>	<hr/>

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	2009	2008
	\$	\$
Legal fees	37,346	434,348
Marketing & Convention Expense	356,682	551,166
Consultancy Expense	220,609	494,803
Other expenses	330,853	475,923
Operating Lease	39,737	36,138
Subscriptions	124,030	129,113
	<u>1,578,525</u>	<u>2,697,296</u>
	<u>2,398,830</u>	<u>3,354,949</u>

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	2009 \$	2008 Restated \$	As at 1 January 2008 Restated \$
NOTE 4: CASH			
Cash on Hand	1,000	1,000	1,000
Cash at Bank	143,070	146,731	215,877
	<u>144,070</u>	<u>147,731</u>	<u>216,877</u>
NOTE 5: RECEIVABLES - CURRENT			
GST Refundable	-	-	43,893
Trade Debtors	189,492	159,464	238,337
Less: Provision for Doubtful Debts	(32,352)	(39,500)	-
	<u>157,140</u>	<u>119,964</u>	<u>238,337</u>
	<u>157,140</u>	<u>119,964</u>	<u>282,230</u>
Trade debtors are non-interest bearing and generally receivable within 60 days			
NOTE 6: OTHER ASSETS			
Prepayments	99,995	6,686	104,066
Other	749	749	749
	<u>100,744</u>	<u>7,435</u>	<u>104,815</u>
NOTE 7(a): PROPERTY, PLANT & EQUIPMENT			
Building, Barton – at cost	1,067,166	1,067,166	1,067,166
Less: Accumulated Depreciation	431,063	407,236	383,409
	<u>636,103</u>	<u>659,930</u>	<u>683,757</u>
Motor Vehicles – at cost	45,831	45,831	45,831
Less: Accumulated Depreciation	34,656	27,781	20,907
	<u>11,175</u>	<u>18,050</u>	<u>24,924</u>
Office Equipment – at cost	307,754	307,754	307,754
Less: Accumulated Depreciation	302,933	297,325	289,202
	<u>4,821</u>	<u>10,429</u>	<u>18,552</u>
Total Property, Plant & Equipment	<u>652,099</u>	<u>688,409</u>	<u>727,233</u>

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL OFFICE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST DECEMBER 2009**

	2009 \$	2008 Restated \$	As at 1 January 2008 Restated \$
NOTE 7(b): PROPERTY, PLANT & EQUIPMENT RECONCILIATIONS			
Building, Barton			
Carrying amount at beginning	659,930	683,757	707,584
Less: Depreciation	<u>(23,827)</u>	<u>(23,827)</u>	<u>(23,827)</u>
Carrying amount at end of year	<u>636,103</u>	<u>659,930</u>	<u>683,757</u>
Motor Vehicles			
Carrying amount at beginning	18,050	24,924	31,799
Plus: Additions	-	-	-
Less: Depreciation	<u>(6,875)</u>	<u>(6,874)</u>	<u>(6,875)</u>
Less: Disposals	-	-	-
Carrying amount at end of year	<u>11,175</u>	<u>18,050</u>	<u>24,924</u>
Office Equipment			
Carrying amount at beginning	10,429	18,552	22,284
Plus: Additions	-	-	5,337
Less: Depreciation	<u>(5,608)</u>	<u>(8,123)</u>	<u>(9,069)</u>
Carrying amount at end of year	<u>4,821</u>	<u>10,429</u>	<u>18,552</u>
Building, Darwin			
Carrying amount at beginning	-	-	37,492
Less: Depreciation	-	-	(681)
Less Disposal	-	-	<u>(36,811)</u>
Carrying amount at end of year	<u>-</u>	<u>-</u>	<u>-</u>
Total Property, Plant & Equipment	<u>652,099</u>	<u>688,409</u>	<u>727,233</u>

NOTE 8: PAYABLES

CURRENT

Sundry Creditors	40,381	318,625	284,317
Unearned Income	1(l) <u>568,750</u>	<u>643,603</u>	<u>756,283</u>
	<u>609,131</u>	<u>962,228</u>	<u>1,040,600</u>

NOTE 9: PROVISIONS

CURRENT

Provision for Accrued Annual Leave	<u>56,020</u>	<u>44,407</u>	<u>14,755</u>
	<u>56,020</u>	<u>44,407</u>	<u>14,755</u>

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	2009 \$	2008 Restated \$	As at 1 January 2008 Restated \$
NOTE 10: OTHER LIABILITIES			
CURRENT			
PAYG Withholdings/FBT Payable/GST Payable	2,912	25,694	18,168
ICHM Scholarship Fund	3,000	4,000	3,000
	<u>5,912</u>	<u>29,694</u>	<u>21,168</u>
NON-CURRENT			
ICHM Scholarship Fund	<u>-</u>	<u>-</u>	<u>1,000</u>

NOTE 11: OPERATING LEASES
OPERATING LEASES RECEIVABLE

Non cancellable operating leases contracted for
but

not capitalised in the financial statements

Receivables – Unit 1 24 Brisbane Avenue Barton

Not later than 1 year	116,105	116,105	122,808
Later than 1 year but not later than 5 years	96,754	212,859	347,956
Later than 5 years	<u>-</u>	<u>-</u>	<u>-</u>
	<u>212,859</u>	<u>328,964</u>	<u>470,764</u>

Property leases for Unit 1 24 Brisbane Avenue Barton building are non cancellable operating leases with lease terms from 1/11/06 to 31/10/2011 years. Leases typically have a fixed annual increase provision.

OPERATING LEASE PAYABLE

Non cancellable operating leases contracted for
but

not capitalised in the financial statements

Payables – Unit 4.2 24 Brisbane Avenue Barton

Not later than 1 year	41,642	41,642	42,348
Later than 1 year but not later than 5 years	34,701	76,343	119,986
Later than 5 years	<u>-</u>	<u>-</u>	<u>-</u>
	<u>76,343</u>	<u>117,985</u>	<u>162,334</u>

Property leases for Unit 4.2 24 Brisbane Avenue Barton building are non cancellable operating leases with lease terms from 1/11/06 to 31/10/2011 years. Leases typically have a fixed annual increase provision

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	2009	2008
	\$	Restated
		\$
NOTE 12: NOTES TO THE STATEMENT OF CASH FLOWS		
(a) Reconciliation of Net Cash provided by Operating Activities to Deficit after Income Tax		
Profit / (deficit) after Income Tax	442,560	(326,422)
Non Cash Flows:		
Depreciation	36,310	38,825
Changes in Assets & Liabilities:		
(Increase)/Decrease in Trade Debtors	(29,176)	118,372
(Increase)/Decrease in GST Refundable	-	43,893
(Increase)/Decrease in Prepayments	(93,309)	97,380
(Decrease)/Increase in Sundry Creditors	(347,877)	(78,372)
Increase/(Decrease) in Provisions	11,613	29,652
(Decrease)/Increase in Other Current Liabilities	(23,782)	8,526
Increase/(Decrease) in Other Non-Current Liabilities	-	(1,000)
Net Cash (Used in)/Provided by Operating Activities	(3,661)	(69,146)

Credit stand-by and financing facilities

The Association has no credit stand-by or financing facilities in place.

(b) Reconciliation of Cash

Cash at the end of financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

Cash on Hand	1,000	1,000
Cash at Bank and on Deposit	143,070	146,731
	<u>144,070</u>	<u>147,731</u>

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2009

	2009	2008
	\$	\$
NOTE 13: DIRECTORS & KEY MANAGEMENT PERSONEL		
PERSONNEL COMPENSATION		
(a) Directors' Remuneration	55,000	55,000
Remuneration–Holder of Office (President)		
Remuneration received or receivable by all other directors of the association		
-from the entity or any related party in connection with the management of the association	40,000	40,000

The names of Directors who have held office during the financial year are:

Peter Burnett

Colin Waller

Peter Hurley

Patrick Griffin

Tom McGuire

(b) Key Management Personnel

The aggregate compensation of the key management:

Short term benefits	253,200	233,200
Post employment benefits	20,988	20,988
Total	<u>274,188</u>	<u>254,188</u>

NOTE 14: SEGMENT REPORTING

The Association is the representative body for hotels and other associated hospitality entities in Australia.

Amounts paid to the ACT Branch \$10,000 for general administration.

Amount paid to the NSW Board \$50,000 for Gaming Consulting.

All State Branches receive remuneration for actual expenses incurred and these amounts are disclosed in the relevant expense category of the statement of comprehensive income.

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2009

NOTE 15: INFORMATION TO BE PROVIDED TO THE MEMBERS OR GENERAL MANAGER

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272 which reads:

A member of a reporting unit, or The General Manager , may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application;

The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit. ;

A reporting unit must comply with an application under subsection (1)..

NOTE 16: FINANCIAL INSTRUMENTS

Financial Risk Management Policies

The Associations' financial instruments consist mainly of deposits with banks, accounts receivable and payable.

The Association does not have any derivative instruments at 31 December 2009.

i. Treasury Risk Management

Committee members meet on a regular basis to analyse financial risk exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts.

Financial Risk Exposures and Management

The main risks the entity is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

Interest rate risk

Interest rate risk is managed with a mixture of fixed and floating cash investments.

Foreign currency risk

The entity is not exposed to fluctuations in foreign currencies.

Liquidity risk

The entity manages liquidity risk by monitoring forecast cash flows and ensuring that adequate cash reserves are maintained.

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

NOTE 16: FINANCIAL INSTRUMENTS CONT

Financial Risk Management Policies Cont

i. Treasury Risk Management Cont

Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements. The Association does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into.

Credit risk is managed by the Association and reviewed regularly by the Committee. It arises from exposures to customers as well as through deposits with financial institutions.

Financial Instruments Composition and Maturity Analysis

The table below reflects the undiscounted contractual settlement terms for financial instruments of a fixed period of maturity, as well as management's expectations of the settlement period for all other financial instruments. As such, the amounts may not reconcile to the balance sheet.

	Weighted Average Effective Interest Rate		Floating Interest Rate		Fixed Interest Rate Maturing		Non-interest Bearing		Total	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
	%	%	'000	'000	'000	'000	'000	'000	'000	'000
			\$	\$	\$	\$	\$	\$	\$	\$
Financial assets										
Cash at bank	0.76	3.80	143,070	146,731	-	-	-	-	143,070	146,731
Cash on hand	-	-	1,000	1,000	-	-	-	-	1,000	1,000
Receivables	-	-	-	-	-	-	189,492	159,464	189,492	159,464
Total			144,070	147,731	-	-	189,492	159,464	333,562	307,195
Financial liabilities										
Trade and sundry payables	-	-	-	-	-	-	40,381	318,625	40,381	318,625
Total			-	-	-	-	40,381	318,625	40,381	318,625

2009
\$ **2008**
\$

Trade and sundry payables are expected to be paid as follows:

Account payables

Less than 12 months	40,381	318,625
Total Trade and Sundry Payables	40,381	318,625

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

NOTE 16: FINANCIAL INSTRUMENTS CONT

Net Fair Values

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

Sensitivity analysis:

Interest rate risk

The Association has performed a sensitivity analysis relating to its exposure to interest rate risk at balance date. This sensitivity analysis demonstrates the effect on current year results and equity which could result from a change in this risk.

As at 31 December 2009, the effect on profit and equity as a result of changes in the interest rate, with all other variables remaining constant, would be as follows:

	2009	2008
	'000	'000
	\$	\$
Change in profit		
— Increase in interest rate by 1%	1,430	1,467
— Decrease in interest rate by 1%	1,430	1,467
Change in equity		
— Increase in interest rate by 1%	1,430	1,467
— Decrease in interest rate by 1%	1,430	1,467

This sensitivity analysis has been performed on the assumption that all other variables remain unchanged.

NOTE 17: ASSOCIATION DETAILS

The registered office and principal place of business of the Association is:

Australian Hotels Association
24 Brisbane Avenue
BARTON ACT 2600

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

We have audited the accompanying financial report of Australian Hotel Association - National Body, which comprises the balance sheet as at 31 December 2009, and the statement of comprehensive income, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the Committee of Management Statement.

Committee's Responsibility for the Financial Report

The Committee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Fairwork (Registered Organisations) Act 2009. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting requirements under the Fairwork (Registered Organisations) Act 2009. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

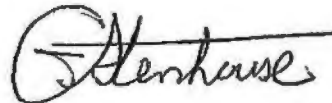
Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Auditor's Opinion

In our opinion the general purpose financial report of Australian Hotel Association – National Body presents fairly, in all material respects, the financial position of Australian Hotel Association – National Body as at 31 December 2009 and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), and the requirements imposed by Fairwork (Registered Organisations) Act 2009.

RSM BIRD CAMERON
Chartered Accountants



GED STENHOUSE
Director

Canberra, Australian Capital Territory
Dated: 25 May 2010

RSM Bird Cameron

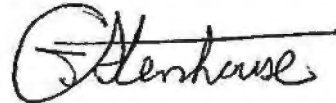
Chartered Accountants

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AUDITOR'S DISCLAIMER

The additional financial data presented in the following pages is in accordance with the books and records of the Australian Hotels Association – National Body (AHA) which have been subjected to the auditing procedures applied in our audit of the AHA for the year 31 December 2009. It will be appreciated that our audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person, (other than to the AHA), in respect of such data, including any errors or omissions therein however caused.

RSM BIRD CAMERON
Chartered Accountants



GED STENHOUSE
Director

Canberra, Australian Capital Territory
Dated: 25 May 2010

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Perth, Sydney,
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member firm of RSM International, an
affiliation of independent accounting
and consulting firms.

AUSTRALIAN HOTELS ASSOCIATION - NATIONAL BODY

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Unaudited Detailed Income Statement for
National Office*

Unaudited Detailed Income Statement for
National Marketing and Convention*

Unaudited Detailed Income Statement for
Work Choice Project*

Unaudited Detailed Income Statement for
NICS*

Unaudited Detailed Income Statement for
Welfare to Work*

* The unaudited income statements do not include all the activities of the Australian Hotels Association – National Body and therefore do not reconcile with the audited income statement.

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**UNAUDITED DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	2009	2008
	\$	Restated
		\$
NATIONAL OFFICE		
Affiliation Fees	2,400	2,400
Capitation Fees	766,140	766,313
Special Levy	306,619	149,215
Dividends Received	21	48
Endorsements	3	131
Hotel News Advertising	43,119	34,954
Interest Received	1,975	8,159
Net Grants Income	3,295	(35,719)
Net Profit National Marketing & Convention	1,031,621	929,776
National Industry Skills Execution of Contracts	-	800
Recovery of Consultancy fee	-	118,554
Rent – 24, Brisbane Avenue, Barton	133,778	134,523
TOTAL REVENUE	2,288,969	2,109,154

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**UNAUDITED DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	2009	2008
	\$	\$
NATIONAL OFFICE (CONT'D)		
TOTAL REVENUE brought forward	2,288,969	2,196,348
EXPENDITURE		
Accommodation Division President (Remuneration Holder of Office)	10,000	10,000
ACT Branch Management Fee	10,000	10,000
Accountancy Fees	53,885	49,635
Accrued Annual Leave	11,613	29,652
Accommodation Division Survey/Operational Costs	114,030	128,817
Auditor's Remuneration	10,789	9,028
Bank Charges	6,240	3,729
Body Corporate & Outgoings	22,176	29,965
Depreciation	12,482	14,998
Depreciation – Building	23,827	23,827
Doubtful Debts	37,130	39,500
Fringe Benefits Tax	(2,716)	12,000
Insurance	20,141	19,049
Industrial Relations	96,717	231,056
Leasing – Office Premises	39,737	36,138
Legal Costs	37,346	434,348
Light & Power	1,923	2,007
Loss/(Profit) on Sale of Non-Current Assets	-	-
Media, Training & Monitoring	14,407	12,442
Office Expenses	12,248	17,601
Postage & Freight	49,996	52,860
President – PA (Remuneration Holder of Office)Note 13	27,500	27,500
Presidential Allowance (Remuneration Holder of Office) Note 13	27,500	27,500
Printing & Stationery	14,627	17,312
Publications	3,873	20,273
Repairs & Maintenance	609	148
Representations	93,227	101,430
Research & Special Projects	142,469	73,866
Salaries, Benefits & On-Costs (Employees)	594,144	482,176
Secretary/Treasurer (Remuneration Holder of Office)	10,000	10,000
Senior Vice President (Remuneration Holder of Office)	10,000	10,000
Syrmas Consulting	10,007	96,569
Subscriptions	124,030	129,113
Telephone	37,516	27,888

Travel & Meetings	158,936	235,149
Vice President (Remuneration Holder of Office)	10,000	10,000
TOTAL EXPENDITURE	1,846,409	2,435,576
DEFICIT FOR YEAR	442,560	(326,422)

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**UNAUDITED DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	2009	2008
	\$	\$
NATIONAL MARKETING AND CONVENTION		
REVENUE		
Corporate Sponsorship	1,229,424	1,170,011
Delegate Registration	126,625	205,160
NAFE Income	28,360	37,589
Trade Booths	3,892	-
	<hr/> 1,388,301	<hr/> 1,412,760
EXPENDITURE		
Audio Visual & Slide Production	14,130	16,229
Consultants (External Contractors)	42,585	45,008
Delegate Transport	2,545	7,857
Entertainment, Theming & Production	19,587	20,558
Equipment Hire	-	10,250
Food, Beverage, Golf & Theme Parks	103,454	153,201
Ground Transport	-	150
Insurance	-	-
Marketing Body Corporate	-	-
National Awards for Excellence	32,507	46,657
Postage & Freight	6,847	2,878
Printing & Stationery	21,255	22,389
Speakers	10,617	12,000
Supplement Cost	-	-
Telephone	-	728
Travel, Accommodation & Consultants	90,811	131,624
VIP Events	9,000	9,855
VIP Gifts	3,344	3,600
TOTAL EXPENDITURE	<hr/> 356,682	<hr/> 482,984
NET SURPLUS FOR YEAR	<hr/> 1,031,619	<hr/> 929,776

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**UNAUDITED DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	2009	2008
	\$	\$
WORKCHOICE PROJECT GRANT/OZ PROJECT		
REVENUE		
Grant Income	166,091	146,358
	<u>166,091</u>	<u>146,358</u>
EXPENDITURE		
Completion of Seminars	165,379	182,638
Painting	-	-
Office Expenses	-	-
TOTAL EXPENDITURE	<u>165,379</u>	<u>182,638</u>
NET GRANT SURPLUS	<u>712</u>	<u>(36,280)</u>

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**UNAUDITED DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	2009	2008
	\$	\$
NICS/NSSS PROJECT GRANT		
REVENUE		
Grant Income	30,583	236,508
Interest	-	-
	<u>30,583</u>	<u>236,508</u>
EXPENDITURE		
Bank Charges	-	-
Consultancy Fees	28,000	250,697
Marketing	-	-
Office Expenses	-	-
Printing & Stationery	-	-
Travel & Accommodation	-	-
TOTAL EXPENDITURE	<u>28,000</u>	<u>250,697</u>
NET GRANT INCOME	<u>2,583</u>	<u>(14,189)</u>

AUSTRALIAN HOTELS ASSOCIATION – NATIONAL BODY

**UNAUDITED DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	2009	2008
	\$	\$
WELFARE TO WORK GRANT/SMOKING PROJECT		
REVENUE		
Grant Income	2,361	17,800
Interest	-	-
	<u>2,361</u>	<u>17,800</u>
EXPENDITURE		
Consultancy Fees	2,361	3,050
Marketing	-	-
Office Expenses	-	-
Salaries (Employees)	-	-
Telephone & Communication	-	-
Travel & Accommodation	-	-
TOTAL EXPENDITURE	<u>2,361</u>	<u>3,050</u>
NET GRANT INCOME	<u>-</u>	<u>14,750</u>