

29 August 2014

Mr Stephen Kellett
Senior Adviser, Regulatory Compliance Branch
Fair Work Commission
GPO Box 1994
MELBOURNE VIC 3001

Lodged via Email: orgs@fwc.gov.au, CC: stephen.kellett@fwc.gov.au

Dear Mr Kellett,

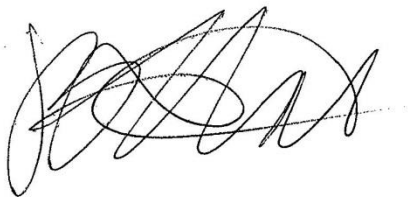
AHA ACT financial documents for the year ended 31 December 2013

Please find enclosed:

1. Financial statements for the Branch as required for the year ended 31 December 2013 which were endorsed at an Annual General Meeting (AGM) of members on 28 August 2014; and
2. Designated Officer's Certificate dated 29 August 2014.

Please contact me if further information is required.

Yours sincerely



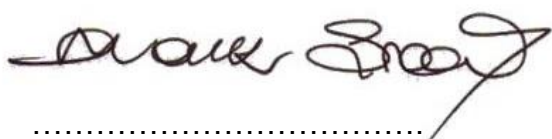
Brad Watts
General Manager
AHA ACT Branch

Designated Officer's Certificate
S268 Fair Work (Registered Organisations) Act 2009

I, Mr Mark Sproat, being the Secretary/Treasurer of the Australian Hotels Association (AHA)
– Australian Capital Territory (ACT) Branch, certify that:

1. The documents lodged herewith for the year ended 31 December 2013 are copies of the full report referred to in s268 of the *Fair Work (Registered Organisations) Act 2009*; and
2. A copy of the full financial report was provided to AHA-ACT Branch members on July 21, 2014; and
3. The full report was presented to the Annual General Meeting of members of the Branch on 28 August 2014 in accordance with Section 266 of the *Fair Work (Registered Organisations) Act 2009*.

Signed,



Mark Sproat
Secretary/Treasurer
AHA ACT Branch

29 August 2014



audit Pty Ltd
authorised audi+ company

**AUSTRALIAN HOTELS
ASSOCIATION
– ACT BRANCH**

FINANCIAL REPORT

FOR THE YEAR ENDED

31 December 2013

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Deakin, ACT 2600

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Australian Hotels Association - ACT Branch
ABN 37 315 422 917

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Australian Hotels Association – ACT Branch
ABN 37 315 422 917

OPERATING REPORT
FOR THE YEAR ENDED 31 December 2013

In accordance with sec 254 of *Fair Work (Registered Organisations) Act 2009*, your Committee of Management report as follows:

Principal Activities

During the year the principal continuing activities of the Association was to represent and further the interests of the licensed hospitality industry of the Australian Capital Territory.

Results of the Principal Activities

Firstly, as a federally registered employer association, the AHA provides a wide range of industrial relations services to assist members to comply with employment issues, regulatory and legislative matters.

Secondly, the AHA's services as a lobby group on behalf of the industry provide the only voice for the collective interests of business owners in the hospitality industry.

Thirdly, the Association has developed strong relationships with key local and federal parliamentary figures, and with senior public servants in relevant government departments and agencies.

Significant changes in the nature of the principal activities

In the opinion of the committee members there were no significant changes in the nature of these principal activities that occurred during the financial year under review.

Financial Operating Result

The operating surplus of the Association amounted to \$528 (2012: surplus of \$14,790). This figure represents a true and fair view of the results achieved during the reporting period.

Non-Financial Operating Result

1. The AHA ACT is one of Australia's leading industry advocacy associations, which represents and advocates for the interests of the licensed hospitality and accommodation hotel sector in Canberra. AHA ACT members include licensed pubs, cafes, bars, restaurants, accommodation hotels and nightclubs in Canberra.
2. At both a national and territory level, the AHA provides leadership and advocates for the industry in a variety of ways, including providing advice to assist members in areas such as regulations, minimising their impact on the environment, the responsible service of alcohol, responsible service of gaming, employment

OPERATING REPORT
FOR THE YEAR ENDED 31 December 2013

matters, advocacy on key industry issues and how to integrate new products and technologies into hospitality businesses.

3. The AHA ACT works and consults with a wide spectrum of stakeholders and Government representatives in the ACT including Government agencies, police, political leaders from all sides of politics and other key industry groups.
4. In the political arena during 2013, the AHA ACT was actively involved in advocating industry's policy platform which included providing a more competitive regulatory and operating environment for licensed hospitality, enabling businesses to grow and prosper.
5. On alcohol and liquor licensing, AHA ACT pushed the ACT Government for further consideration on the impacts of pre-loading and alcohol-related problem behaviour across the city and entertainment precincts, which has received support from senior police officers.
6. AHA ACT actively contributed to the two year *Review of the Liquor Act*, highlighting the challenges and rising costs facing the sector – calling for off-license venues to be paying higher fees to combat pre-fuelling and reward licensees for compliance with liquor fee reductions.
7. During 2013, AHA ACT welcomed the opening of several new hotels including Hotel Hotel in the New Acton precinct Abode Woden. These hotels became AHA ACT members and the industry continued to welcome the Canberra hotel 'room boom' – an excellent example of the ongoing regeneration and investment in the ACT growing accommodation industry.
8. The AHA ACT held the annual AHA ACT Hospitality Awards in April 2013, attended by more than 420 industry leaders, politicians and industry representatives. For the first time, Canberra also hosted the National AHA Award at Hotel Realm, attended by around 450 delegates. The ACT enjoyed a record five home-town winners at the AHA National Awards for Excellence in Canberra, including Hotel Realm.
9. Local hospitality businesses suffered from the election slowdown which took its heaviest toll on Canberra's accommodation sector – with some hotels and licensed venues reporting a revenue fall of up to 50 per cent (with an average drop of 30 per cent), according to an AHA ACT survey. Occupancy levels in many hotels fell by an average of 30 per cent across the board and revenue per available room (RevPAR) also fell significantly.

Significant changes in the state of affairs

In the opinion of the committee members there were no significant changes in the state of affairs that occurred during the financial year under review.

Australian Hotels Association – ACT Branch
ABN 37 315 422 917

OPERATING REPORT
FOR THE YEAR ENDED 31 December 2013

Rights of Members

All members of the Union have the right to resign from the Union in accordance with Rule 17(e) of the Union Rules, (and section 174 of the Fair Work (Registered Organisations) Act 2009); namely, by providing written notice addressed:

- they cease to be an employer in the (hotel and hospitality) industry or cease to be engaged therein;
- on giving the Association's Board or Executive notice of their intention so to do and payment of all dues to the date of their resignation.

The same Rules also provide for the vacation of and/or resignation from elected office by elected Members.

Information on the Executive Committee

The following persons comprised the Executive Committee of the Association during the whole of the year and up to the date of this report:

Michael Capezio – President

Manuel Notaras – Vice President

Mark Sproat – Honorary Secretary / Treasurer

Superannuation Office-holders

No members were involved in trusteeships or directorships on behalf of the Association as directors of any superannuation fund where the criterion for the officer or member to be the trustee is that the person is an officer or member of a registered organisation.

Director of a Company or a member of a Board

No members were a director of a company or a member of a board on behalf of the Association.

Other Prescribed Information

In accordance with Regulation 159 of the Fair Work (Registered Organisation) Regulation 2009

- (a) the number of persons that were at the end of financial year recorded in the register of members for sec. 230 of the Fair Work (Registered Organisations) Act 2009 and who are taken to be members of the Branch under sec. 244 of the Fair Work (Registered Organisations) Act 2009 was 87.
- (b) a register of members of the Branch has been kept and maintained during the immediately preceding calendar year (2013) as required by ss230 (1) (a) and (2).

Australian Hotels Association – ACT Branch
ABN 37 315 422 917

OPERATING REPORT
FOR THE YEAR ENDED 31 December 2013

- (c) one-and-a-half full-time equivalent employees were employed by the ACT Branch between the 2013 financial reporting period.
- (d) the name of those who have been officers of the Committee of Management of the branch during the whole of the year and up to the date of this report for which held office were –

Mr Michael CAPEZIO
President / Representative to the National Board

Mr Manuel NOTARAS
Vice President

Mr Mark SPROAT
Secretary Treasurer
President – Accommodation Division
Representative to the National Accommodation Division

Mr Peter BARCLARY
Divisional Representative to the Board – Molonglo Division

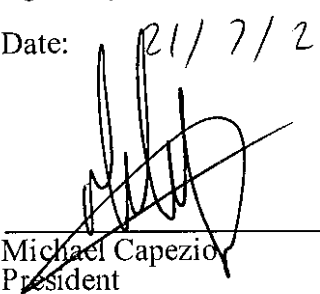
Mr Josh GRAY
Divisional Representative to the Board – Molonglo Division

All officer bearers served the full-term of the financial reporting period.

- (e) There were no new branches or divisions established and no branches or divisions ceased to operate in 2013.

On behalf of the Committee of Management, this Operating Report was prepared and signed by –

Date: 21/7/2014



Michael Capezio
President



Mark Sproat
Secretary

Australian Hotels Association - ACT Branch

ABN 37 315 422 917

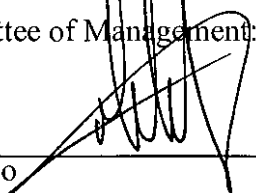
**Statement by Members of the Committee
For the year ended 31 December 2013**

The Committee of management of the Australian Hotels Association – ACT Branch passed the following resolution on 21/07/2014 in relation to the general purpose financial report of the reporting unit for the year ended 31 December 2013.

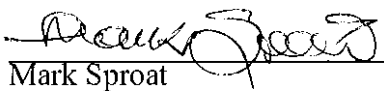
The committee of Management declares in relation to the general purpose financial report that in its opinion:

1. The financial statements and notes comply with the Australian Accounting Standards;
2. The financial statements and notes comply with the reporting guidelines of the General Manager;
3. The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the year to which they relate;
4. There are reasonable grounds to believe that the Australian Hotels Association – ACT Branch will be able to pay its debts as and when they become due and payable;
5. During the year to which the general purpose financial report relates and since the end of the year;
 - (a) Meeting of the Committee of Management were held in accordance with the rules of the organisation including the rules of the branch concerned;
 - (b) The financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned;
 - (c) The financial records of the reporting unit have been kept and maintained in accordance with Fair Work (Registered Organisations) Act 2009;
 - (d) The organisation consists of nine reporting units and financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other nine reporting units of the organisation;
 - (e) The information sought in any request of a member of the reporting unit or a General Manager duly made under the Fair Work (Registered Organisations) Act 2009 has been furnished to the member of General Manager;
 - (f) No orders for inspection of financial records have been made by the Tribunal under the Fair Work (Registered Organisations) Act 2009;

For the Committee of Management:


Michael Capezio

President


Mark Sproat

Treasurer

Date: 21/7/2014

Australian Hotels Association - ACT Branch

ABN 37 315 422 917

Balance Sheet As At 31 December 2013

	Note	2013	2012
		\$	\$
<hr/>			
Current Assets			
Cash assets	2	144,591	121,175
Receivables	3	46,490	76,079
Other	4	1,198	2,487
Total Current Assets		<u>192,279</u>	<u>199,741</u>
 Non-Current Assets			
Property, plant and equipment	5	545	831
Total Non-Current Assets		<u>545</u>	<u>831</u>
 Total Assets		<u>192,824</u>	<u>200,572</u>
 Current Liabilities			
Payables	6	9,917	8,061
Current tax liabilities	7	21,687	26,096
Other	8	96,694	104,338
Total Current Liabilities		<u>128,298</u>	<u>138,495</u>
 Non-Current Liabilities			
Long Service Leave Provision		3,528	1,607
Total Non-Current Liabilities		<u>3,528</u>	<u>1,607</u>
 Total Liabilities		<u>131,826</u>	<u>140,102</u>
 Net Assets		<u>60,998</u>	<u>60,470</u>
 Members' Funds			
Retained profits		60,998	60,470
Total Members' Funds		<u>60,998</u>	<u>60,470</u>

The accompanying notes form part of these financial statements.

Australian Hotels Association - ACT Branch
ABN 37 315 422 917
Statement of changes in equity
Balance Sheet As At 31 December 2013

	Notes	Retained earnings \$	Total Equity \$
Balance at 1 January 2012		<u>91,009</u>	<u>91,009</u>
Total comprehensive income for the year		14,790	14,790
Prior Year Adjustment		<u>(45,329)</u>	<u>(45,329)</u>
Balance at 31 December 2012		60,470	60,470
Total comprehensive income for the year		<u>528</u>	<u>528</u>
Balance at 31 December 2013		<u>60,998</u>	<u>60,998</u>

Note: there has been no transfer(s) and/or withdrawal(s) to a fund, account or controlled entity, when any of these are kept for a special purpose(s).

The accompanying notes form part of these financial statements.

Australian Hotels Association - ACT Branch
ABN 37 315 422 917
Statement of cash flows
Balance Sheet As At 31 December 2013

	Notes	2013 \$	2012 \$
Cash flow from operating activities			
Receipts from subscriptions		93,951	87,725
Receipts from sponsorship		110,077	82,123
Receipts from promotional and sundry activities		102,836	144,350
Receipts from National Office of AHA		46,604	25,616
Interest received		3,296	6,123
Payments to National Office of AHA		(8,126)	(8,000)
Payments to and on behalf of employees		(159,838)	(87,607)
Payments for promotional and other expenses		(165,384)	(280,483)
Net cash outflow (Inflow) from operating activities	10	<u>23,416</u>	<u>(30,153)</u>
Cash flows from Investing activities			
Payment for property, plant and equipment		-	-
Net cash (outflow) Inflow from Investing activities		<u>-</u>	<u>-</u>
Net Increase (decrease) in cash and cash equivalents		23,416	(30,153)
Cash and cash equivalents at the beginning of the financial year		<u>121,175</u>	<u>151,328</u>
Cash and cash equivalent at the end of year	2	<u>144,591</u>	<u>121,175</u>

The accompanying notes form part of these financial statements.

Note 1: Summary of Significant Accounting Policies

This financial report is a general purpose financial report prepared in accordance with the Australian Accounting Standards and in order to satisfy the financial reporting requirements of the Fair Work (Registered Organisations) Act 2009. The committee has determined that the union is a not-for-profit reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The financial statements are prepared on a going concern basis, the entity's ability to continue as a going concern is not reliant on any of the agreed financial support of another reporting unit. The entity has not agreed to provide financial support to ensure another reporting unit(s) has the ability to continue as a going concern.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(d) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Australian Hotels Association - ACT Branch

ABN 37 315 422 917

**Notes to the Financial Statements
For the year ended 31 December 2013**

(d) Revenue and Other Income (Continued)

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

No compulsory levies are raised from the members or as appeals for voluntary contributions (including whip arounds) for the furtherance of a particular purpose.

The entity has not received any other financial support from another reporting unit of the organization.

All revenue is stated net of the amount of goods and services tax (GST).

(e) Expenditure and Other Expenses

No penalties imposed on the organization under RO Act with respect to conduct of the entity.

There are no grants expense was incurred during the financial year.

There are no separation/redundancy employee expense was incurred during the financial year.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(g) Acquire an Assets or a Liability

The entity has not required an asset or a liability during the financial year as a result of:

- a) an amalgamation under Part 2 of Chapter 3, of the RO Act in which the e (of which the entity form part) was the amalgamated organization; or
- b) a restructure of the branches of the organization; or
- c) a determination by the General Manager under subsection 245(1) of the RO Act of an alternative reporting structure for the organization; or
- d) a revocation by the General Manager under subsection 249(1) of the RO Act of a certificate issued to an organization under subsection 245(1); or
- e) as part of a business combination.

(h) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(i) Employee Benefits

Short-term Obligations

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employee's services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liability for annual leave and accumulating sick leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

There are no employee benefits for office-holders were incurred during the financial year.

(j) Financial Affairs

The entity's financial affairs are not administrated by any other entity during the financial year.

(k) Recovery of Wage Activity

The entity has not undertaken any recovery of wages activity, and has not derived any revenues for the financial year in respect of such activity.

(l) Financial Instruments Disclosures

The auditor has considered the application of AASB 7 – Financial Instruments Disclosures, and has come to the conclusion that financial instruments were adequately disclosed in financial notes. There is no need to disclose details.

(m) Audit Fees

Apart from the audit of the financial statements, there were no other services performed by the auditor during the reporting period.

Australian Hotels Association - ACT Branch

ABN 37 315 422 917

**Notes to the Financial Statements
For the year ended 31 December 2013**

	2013	2012
	\$	\$
<hr/>		
Note 2: Cash assets		
Bank accounts:		
Cash Management Account	59,675	39,549
Business Investment Account	84,916	81,626
	<u>144,591</u>	<u>121,175</u>

Note 3: Receivables

Current

Trade debtors	46,490	76,079
	<u>46,490</u>	<u>76,079</u>

Included in the Trade Debtors are AHA ACT member newsletter advertising fee income receivable from AHA National Office totalling \$5,154.

Note 4: Other Assets

Current

Prepayments	1,198	2,487
	<u>1,198</u>	<u>2,487</u>

Note 5: Property, Plant and Equipment

Other plant and equipment:

- At cost	5,260	5,260
- Less: Accumulated depreciation	(4,715)	(4,429)
	<u>545</u>	<u>831</u>
	<u>545</u>	<u>831</u>

The accompanying notes form part of these financial statements.

Australian Hotels Association - ACT Branch

ABN 37 315 422 917

Notes to the Financial Statements

For the year ended 31 December 2013

	2013	2012
	\$	\$
Note 6: Payables		
Unsecured:		
- Trade creditors	-	1,027
- Other creditors		
Annual Leave Provision	8,114	5,154
(for employees other than officer holders)		
Superannuation Payables	1,803	1,880
(for employees other than officer holders)		
	<u>9,917</u>	<u>8,061</u>

There are no payables in respect of legal costs and other expenses related to litigation or other legal matters. There are no payables to employers as consideration for the employers making payroll deductions of membership subscriptions. There are no payables to other reporting unit of AHA. There are no employee benefits provisions were payable to office holders. There are no seperation/redundancy provision for other employees was payable.

Note 7: Tax Liabilities

Current

GST Liability	12,492	14,536
PAYG Payable	9,195	11,560
	<u>21,687</u>	<u>26,096</u>

Note 8: Other Liabilities

Current

Advance payments	96,694	95,654
Sundry	-	8,684
	<u>96,694</u>	<u>104,338</u>

Note 9: Related Party Transactions

Honorarium to the President	7,500	7,500
Honorarium to the Vice President	2,000	2,500
Honorarium to the Secretary/Treasurer	2,500	2,500
Honorarium to the Accommodation Division President	6,032	5,000
	<u>18,032</u>	<u>17,500</u>

Apart from the above Related Party Transactions, there is no other related party transaction occurred for the year ended 31 December 2013. Honorariums were agreed to as part of a Resolution passed by AHA ACT Branch Board in November 2012.

The accompanying notes form part of these financial statements.

Australian Hotels Association - ACT Branch

ABN 37 315 422 917

**Income and Expenditure Statement
For the year ended 31 December 2013**

	2013	2,012
	\$	\$
Note 10: Reconcilliation of profit after income tax to net cash inflow from operating activities		
Profit for the year	528	14,790
Depreciation	286	1,087
Changes in Assets & Liabilities:		
Decrease (Increase) in trade debtors	29,590	6,373
Decrease (Increase) in prepayments	1,289	(736)
Increase (Decrease) in employee benefits	4,880	(222)
Increase (Decrease) in trade creditors	(1,104)	(11,120)
Increase (Decrease) in net GST payable	(2,044)	(1,994)
Increase (Decrease) in PAYG withholding tax	(2,365)	8,047
Increase (Decrease) in income in advance	(7,644)	(1,049)
Prior Year Adjustment	-	(45,329)
Net cash inflow (outflow) from operating activities	<u>23,416</u>	<u>(30,153)</u>

Note 11: S272(1), S272(2), S272(3) of Fair Work Registered Organisation Act.

S272 (1) of Fair Work (Registered Organisations) Act 2009, a member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

S272 (2) of Fair Work (Registered Organisations) Act 2009, the application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

S272 (1) of Fair Work (Registered Organisations) Act 2009, a reporting unit must comply with an application made under subsection (1).

Note 12: National Office Management Fees

Included in the detailed Income and Expenditure Statement are National Office Management Fee income totalling \$46,604 (2012 \$25,616). This income relates to consultation fees received by AHA ACT Branch for services and strategic advice provided to the National AHA Head Office on normal commercial terms.

The accompanying notes form part of these financial statements.

Australian Hotels Association - ACT Branch

ABN 37 315 422 917

Notes to the Financial Statements

For the year ended 31 December 2013

Note 13: Capitation and Affiliation Fees

In regards to capitation fees, the AHA ACT Branch included the \$300 Annual Affiliation fee for 2013 in the total Capitation fees for AHA National Office.

Australian Hotels Association - ACT Branch**ABN 37 315 422 917****Income and Expenditure Statement****For the year ended 31 December 2013**

	Note	2013 \$	2012 \$
Income			
Youth Coalition Advocacy		-	74,944
Consultancy Fees		-	1,370
Advertising		526	-
Sponsorship General		110,077	82,123
AFE Income		47,027	39,003
Subscriptions (Membership Fee)		93,951	87,725
Golf Day Income		3,794	-
Lawn Bowls Day		224	802
Interest Received		3,296	6,123
National Office Management Fees	12	46,604	25,616
Tourism Lunch		223	-
Other Income		2	(858)
Total Income		<u>305,724</u>	<u>317,706</u>
Expenses			
ACTive Hospitality		2,244	4,755
Annual Leave (for employees other than officer holders)		2,959	(1,829)
Long Service Leave (for employees other than officer holders)		1,921	1,607
Awards for Excellence		46,277	41,330
Consulting Fees		-	3,400
Audit Fee		5,200	3,500
IT / Computer Support		340	4,514
Bank Charges		1,317	1,411
Golf Day Expense		4,142	-
Depreciation		286	1,087
Insurance		2,829	1,975
Legal		1,164	-
Superannuation (for employees other than officer holders)		12,865	4,599
Donations		-	600
Business Development		1,436	-
Postage & Freight		628	1,426
Printing & Stationery		2,535	915
Publications		61	281

The accompanying notes form part of these financial statements.

Australian Hotels Association - ACT Branch

ABN 37 315 422 917

**Income and Expenditure Statement
For the year ended 31 December 2013**

	Note	2013	2012
		\$	\$
VIP Dinner Expense		-	1,364
Office Expenses		174	1,177
Representations		455	1,023
Salaries, Benefits & On Cost (for employees other than officer holders)		159,838	87,607
Signage		-	809
Seminars & Information, Courses & Events		2,362	6,224
Subscriptions		939	799
Rent		7,045	9,097
Telephone		4,949	5,761
Travel & Meetings		15,424	27,960
Tourism Lunch Expense		-	436
Pres Honorarium		7,500	7,500
Vice Pres Honorarium		2,000	2,500
Accom Div Pres Honorarium		6,032	5,000
Secretary / Tresurer Honorarium		2,500	2,500
National Capital Levy to AHA National Office	13	8,126	8,000
Lawn Bowls Day		1,367	1,054
Youth Coalition Expense		-	62,214
Cost of Sales - Discounts		56	-
Advertising Expense		225	1,462
Payroll Deductions of Membership Subscriptions	6	-	-
Compulsory Levies	1(d)	-	-
Total Expenses		<u>305,196</u>	<u>302,058</u>
 Profit from ordinary activities before income tax		 528	 15,648
Income tax revenue relating to ordinary activities		-	-
Net profit attributable to the association		<u>528</u>	<u>15,648</u>
Total changes in equity of the association		<u>528</u>	<u>15,648</u>
 Opening retained profits		 60,470	 91,009
Net profit attributable to the association		528	14,790
Prior year adjustment		-	(45,329)
Closing retained profits		<u>60,998</u>	<u>60,470</u>

The accompanying notes form part of these financial statements.



**Chartered
Accountant**

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ASIC Authorised Audit Company No. 408893

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF Australian Hotels
Association – ACT Branch
ABN: 37 315 422 917**

Report on the Financial Report

I have audited the accompanying general purpose financial report of Australian Hotels Association – ACT Branch for the year ended 31 December 2013, comprising the Income Statement, Statement of Financial Position as at 31 December 2013, Statement of Changes in Equity, Statement of Cash Flows, Notes to the Financial Statements and the Statement by Members of the Committee.

Committee's Responsibility for the Financial Report

The Unions Committee of Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Fair Work (Registered Organisations) Act 2009 and for such internal controls as the Committee of Management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

As part of the audit of the financial statement, we have concluded that management's use of the going concern basis of accounting in the preparation of the entity's financial statements is appropriate.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on my audit. We have conducted our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting my audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Auditors Opinion

In our opinion, the financial report presents fairly, in all material respects the financial position of Australian Hotels Association – ACT Branch as of 31 December 2013 and of its financial performance and cash flows for the year then ended in accordance with Australian accounting standards and the *Fair Work (Registered Organisations) Act 2009*.

Name of Firm:
MCS Audit Pty Ltd

Chartered Accountants
Authorised Audit Company

Name of director:



Phillip W Miller CA
Registered Company Auditor
Public Practice Certificate Holder

Address:

Unit 2 / 2 Napier Close, Deakin ACT 2600

Dated:

21 July 2014