



Australian Government
Australian Industrial Registry

Level 5
11 Exhibition Street, Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7787
Fax: (03) 9655 0410
lain.stewart@air.gov.au

Ms Sally Fielke
Executive Director
Australian Hotels Association
PO Box 3270
DARWIN NT 0801

Dear Ms. Fielke

Re: Financial report for year ended 30 June 2006 – FR2006/400

I acknowledge receipt of the financial report for the Northern Territory Branch of the Australian Hotels Association for the year ended 30 June 2006. The documents were lodged in the Industrial Registry on 28 December 2006.

The documents have now been filed.

The comments below are provided to assist you in preparation of future financial reports. You do not need to take any further action in relation to the documents already lodged.

Auditor's report

- Auditor's qualifications
Regulation 4 defines an *approved auditor* as a person who is a member of CPA Australia, The Institute of Chartered Accountants in Australia or the National Institute of Accountants and holds a current Public Practice. It is our preference that the auditor's qualifications are evident in the Auditor's Report itself.

Schedule 1B

- References to Schedule 1B should be to Schedule 1 (See Audit Opinion).

I would be pleased if you would bring these matters to the attention of your Auditor.

Status of the Branch

References in the Operating Report to the Branch as "an employers' association" and in Note 1 of the *Notes to and Forming Part of the Accounts* to the Branch being a "registered industrial body under the Workplace Relations Act 1996" is not accurate. The Branch, as the Branch, does not have a discrete legal personality; it forms part of the Australian Hotels Association which is the organisation registered under the Workplace Relations Act 1996.

I apologise for the delay in finalising this matter.

If you wish to discuss any matter raised in this letter or if you require further information on the financial reporting requirements of the Act, I can be contacted on (03) 8661 7787 or by email at lain.stewart@air.gov.au.

Yours sincerely,

Iain Stewart

Iain Stewart
Manager, Team 3
Statutory Services Branch

21 August 2007



Australian Government
Australian Industrial Registry

Level 4, 11 Exhibition Street
Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7822
Fax: (03) 9655 0410

Mr Emmanuel Cruz
Secretary
Australian Hotels Association – Northern Territory Branch
GPO Box 3270
DARWIN NT

By facsimile: (08) 8981 5754

Dear Mr Cruz

Financial Documents – year ended 30 June 2006 (FR2006/400)
Schedule 1 – Workplace Relations Act 1996 (RAO Schedule)

I have received the financial reports for the Northern Territory Branch of the Australian Hotels Association for the year ended 30 June 2006. The documents were lodged in the Registry on 28 December 2006.

The documents have not yet been filed.

I refer to our letter to you of 14 July 2006 in which we requested a Secretary's Certificate in order to make any necessary comments regarding the Certificate and whether the timelines set out in the RAO Schedule have been met. I note that we are still awaiting a response to our letter. If you wish to discuss this matter, please contact the writer on email margaret.williams@air.gov.au, telephone (03) 8661 7822 or robert.pfeiffer@air.gov.au tel. (03) 8661 7817.

Please also note that the Registry has changed its street address to 11 Exhibition Street, Melbourne. The postal address is GPO Box 1994. All phone numbers remain the same.

Yours sincerely

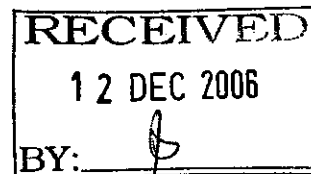
A handwritten signature in black ink, appearing to read 'Margaret Williams'.

Margaret Williams
Statutory Services Branch

3 April 2007



FR2006/400



Northern Territory Branch

AUSTRALIAN HOTELS ASSOCIATION

Telephone: (08) 8981 3650 Facsimile: (08) 8981 5754
20/24 Cavenagh Street Darwin Northern Territory 0800
PO Box 3270 Darwin Northern Territory 0801
admin@ahant.com.au

7 December 2006

Mr. Nicholas Wilson
Industrial Registrar
Australian Industrial Registry
GPO 1994S
MELBOURNE VIC 3001

Dear Sir,

**RE: FINANCIAL DOCUMENTS – SCHEDULE 1B WORPLACE RELATIONS
ACT**

Please find **enclosed** the following;

1. Financial Statements for year ended 30 June 2006 which were recently endorsed at our AGM on 5 December 2006.
2. Designated Officer's Certificate

Yours faithfully,

Sally Fielke
Executive Director

Designated Officer's¹ Certificate

s268 of Schedule 1B Workplace Relations Act 1996

I Emmanuel Cruz being the Secretary of the Australian Hotels Association – NT Branch certify:

- that the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- that the full report, was provided to members on 13 November 2006; and
- that the full report was presented to a general meeting of members of the reporting unit on 5 December 2006; in accordance with section 266 of the RAO Schedule.

Signature



Date:

8 December 2006

¹RAO regulation 162 prescribes the designated officer for the purpose of RAO schedule s268 as:

- (a) the secretary; or
- (b) an officer of the organisation other than the secretary who is authorised by the organisation or by the rules of the organisation to sign the certificate mentioned in that paragraph.

²Only applicable where a concise report is provided to members

³Insert whichever is applicable

**AUSTRALIAN HOTELS ASSOCIATION
NORTHERN TERRITORY BRANCH**

FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2006

**AUSTRALIAN HOTELS ASSOCIATION
NORTHERN TERRITORY BRANCH**

FINANCIAL STATEMENTS

30 JUNE 2006

CONTENTS	PAGE
COMMITTEE OF MANAGEMENT STATEMENT	2
OPERATING REPORT	3-4
INDEPENDENT AUDITOR'S REPORT	5-6
INCOME STATEMENT	7
BALANCE SHEET	8
STATEMENT OF CHANGES IN EQUITY	9
CASH FLOW STATEMENT	10
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS	11-22

Committee Of Management Statement

On 3 November 2006, the Committee of Management of the Australian Hotels Association – Northern Territory Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 2006:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) no request for any information has been made by any member of the reporting unit or by a Registrar under Section 272 of the RAO Schedule during the period; and
 - (vi) no orders have been made by the Commission under section 273 of the RAO Schedule during the period.

For Committee of Management: Emmanuel Cruz

Title of Office held: Secretary

Signature:



Date: 3.11.06

Operating Report

I, Emmanuel Cruz, being the designated officer responsible for preparing this report for the financial year ended 30 June 2006 of the Australian Hotels Association, Northern Territory Branch ("AHANT"), report to the best of my knowledge as follows:

(a) Principal Activities

- (i) The AHANT is an employers' association representing the rights and interests of licensees particularly in relation to liquor licensing, gaming, small business, tourism, industrial relations and health.
- (ii) The AHANT considers all political developments both Commonwealth and in the Northern Territory affecting the AHANT and takes steps to initiate, promote, amend, modify or reject, as the case may be, all or any of such political measure. The AHANT regularly meets with Members of Parliament and key Government representatives to consult key issues.
- (iii) Included in the Annual Report are the various reports compiled by the President and the Treasurer of the AHANT, outlining the activities for the year. There were no significant changes in the nature of these activities during the year under review.
- (iv) The State President and Executive Officer attended several National Executive meetings throughout the year namely on 23 August 2005, 24 November 2005, 9 February 2006, 10 May 2006 as well as the National Board Meeting on 3 October 2005.

(b) Significant financial changes

There were no significant changes in the AHANT's financial affairs during the period to which this report relates.

(c) Members advice

- (i) under section 174 of the Registration and Accountability of Organisations schedule (RAO), a member may resign from membership by written notice addressed and delivered to the Branch Secretary of the Branch of which he is a member (see rule 32, Australian Hotels Association Rules).
- (ii) The register of members of the AHANT was maintained in accordance with the RAO
- (iii) Section 272 of the RAO outlines members and the registrar's rights to certain prescribed information.

(d) To the best of my knowledge there are no officers or members of the AHANT who are

- (i) a trustee of a superannuation entity or an exempt public sector superannuation scheme; or

- (ii) a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme.

(e) Prescribed and other information

- (i) As at 30 June 2006 to which this report relates, the number of members of the AHANT was 159 including Honorary Life Members;
- (ii) As at 30 June 2006, the total number of employees employed by the reporting entity was four (4).
- (iii) The current office bearers for the financial year were
 - Michael Burns President
 - Justin Coleman Senior Vice President
 - Andrew Hay Vice President
 - Doug Sallis Treasurer
 - Emmanuel Cruz Secretary
 - David Hunt
 - Frank Dalton*
 - Peter Severin
 - Lindsay Carmichael
 - Darren Lynch
 - Adam Deverson
 - Geoff Naumann
 - Leonie Leach*

*Pursuant to r15(2) of the Australian Hotels Association, Northern Territory Branch Rules, in the event of a casual vacancy occurring, the Board may appoint a financial member of the Branch from the relevant Division to fill the vacancy. This position remained unfilled at the conclusion of the election. The office holder has been subsequently appointed pursuant to r15(2).

There was one position which was not filled at the previous election and remained vacant as at 30 June 2006.


EMMANUEL CRUZ

Date: 3 November 2006

Independent audit report to members of Australian Hotels Association (NT Branch)**Scope***The financial report and committee of managements' responsibility*

The financial report comprises the income statement, balance sheet, statement of changes in equity, cash flow statement, accompanying notes to the financial statements, the Operating Report and the Committee of Management's certificate for the year ended 30 June 2006.

The Association's committee of management is responsible for preparing a financial report that gives a true and fair view of the financial position and performance of the Association, and that complies with Accounting Standards in Australia, in accordance with the Workplace Relations Act 1996 and the Association's constitution. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit approach

We conducted an independent audit of the financial report in order to express an opinion on it to the members of the Association. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Workplace Relations Act 1996, including compliance with Accounting Standards in Australia, other mandatory financial reporting requirements in Australia, and the Association's constitution, a view which is consistent with our understanding of the association's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee of management.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

We performed procedures to assess whether the substance of business transactions was accurately reflected in the financial report. These and our other procedures did not include consideration or judgement of the appropriateness or reasonableness of the business plans or strategies adopted by the committee of management of the association.

Independence

We are independent of the Association, and have met the independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion:

- (i) there were kept by the Association in relation to the year satisfactory accounting records, including:
 - (a) records of the sources and nature of the income of the Association (including income from members); and
 - (b) records of the nature and purposes of the expenditure of the Association;
- (ii) the financial statements in relation to the year were properly drawn up so as to give a true and fair view of:
 - (a) the financial affairs of the Association as at the end of the year;
 - (b) the income and expenditure, and any surplus or deficit, of the Association for the year; and
 - (c) the results and cash flows of the organisation for the year then ended;
- (iii) the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996; and
- (iv) all the information and explanations that, under section 272, officers or employees of the Association were required to provide were provided.

Merit Partners

Merit Partners

Aminul Islam

Aminul Islam

Darwin

Date:

8 November 2006

AUSTRALIAN HOTELS ASSOCIATION – NORTHERN TERRITORY BRANCH

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2006

	Note	2006 \$	2005 \$
REVENUES	2	544,933	480,444
Depreciation and amortisation expenses	3	(10,778)	(7,395)
Interest expense	3	(1,489)	0
Salaries paid to employees and employee benefits expenses:			
- Wages and salaries		(166,865)	(156,463)
- Superannuation		(15,173)	(13,706)
- Provisions		(9,092)	(857)
Other expenses from ordinary activities	3	(308,185)	(282,750)
PROFIT/(LOSS) BEFORE INCOME TAX EXPENSE		33,351	19,273
INCOME TAX EXPENSE		0	0
PROFIT/(LOSS) INCOME TAX EXPENSE		33,351	19,273
NET PROFIT/(LOSS)		33,351	19,273
NET PROFIT/(LOSS) ATTRIBUTABLE TO MEMBERS OF THE AUSTRALIAN HOTELS ASSOCIATION		33,351	19,273

The Income Statement should be read in conjunction with the accompanying notes.

AUSTRALIAN HOTELS ASSOCIATION – NORTHERN TERRITORY BRANCH

BALANCE SHEET AS AT 30 JUNE 2006

	Note	2006 \$	2005 \$
CURRENT ASSETS			
Cash assets	9	263,797	126,103
Receivables	4	54,978	10,262
Other	5	3,069	4,306
TOTAL CURRENT ASSETS		321,844	140,671
NON-CURRENT ASSETS			
Property, plant and equipment	6	32,553	20,723
TOTAL NON-CURRENT ASSETS		32,553	20,723
TOTAL ASSETS		354,397	161,394
CURRENT LIABILITIES			
Payables	7	158,888	24,195
Provision for annual leave		13,370	4,703
Lease payable		6,545	0
TOTAL CURRENT LIABILITIES		178,803	28,898
NON-CURRENT LIABILITIES			
Provision for long service leave		0	6,876
Lease payable		16,623	0
TOTAL NON-CURRENT LIABILITIES		16,623	6,876
TOTAL LIABILITIES		195,426	35,774
NET ASSETS		158,971	125,620
Accumulated funds	8	158,971	125,620
MEMBERS' FUNDS		158,971	125,620

The Balance Sheet should be read in conjunction with the accompanying notes.

AUSTRALIAN HOTELS ASSOCIATION – NORTHERN TERRITORY BRANCH

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2006

	Retained Earnings \$	Financial Assets Reserve \$	General Reserves \$	Total \$
Balance at 1 July 2004	106,347	0	0	106,347
Profit attributable to members	19,273	0	0	19,273
Balance at 30 June 2005	125,620	0	0	125,620
Prospective application on adoption of AASB 139	0	0	0	0
Profit attributable to members	33,351	0	0	33,351
BALANCE at 30 JUNE 2006	158,971	0	0	158,971

The Statement of Changes in Equity should be read in conjunction with the accompanying notes.

AUSTRALIAN HOTELS ASSOCIATION – NORTHERN TERRITORY BRANCH

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2006

	Note	2006 \$	2005 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		476,985	439,434
Payments to suppliers and employees		(456,121)	(458,745)
Interest received		9,052	4,595
Borrowing costs		(1,489)	0
Grants received		110,364	51,125
NET CASH FLOWS PROVIDED BY/(USED IN) OPERATING ACTIVITIES	9	138,791	36,409
CASH FROM FINANCING ACTIVITIES			
Addition of assets		(29,265)	(90)
Proceeds from the sale of assets		5,000	0
NET CASH FLOWS (USED IN) FINANCING ACTIVITIES		(24,265)	(90)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from principal finance lease		29,168	0
Repayments of capital on finance lease		(6,000)	0
NET CASH FLOWS (USED IN) INVESTING ACTIVITIES		23,168	0
NET INCREASE/(DECREASE) IN CASH HELD		137,694	36,319
Add opening cash brought forward		126,103	89,784
CLOSING CASH CARRIED FORWARD	9	263,797	126,103

The Cash Flow Statement should be read in conjunction with the accompanying notes.

AUSTRALIAN HOTELS ASSOCIATION – NORTHERN TERRITORY BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS YEAR ENDED 30 JUNE 2006

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Workplace Relations Act 1996.

The financial report covers Australian Hotels Association – Northern Territory Branch as an individual entity. Australian Hotels Association - Northern Territory Branch is a registered industrial body under the Workplace Relations Act 1996.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

First-time Adoption of Australian Equivalents to International Financial Reporting Standards

Australian Hotels Associations – Northern Territory Branch has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (AIFRS) from 1 July 2005.

In accordance with the requirements of AASB1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to the accounts resulting from the introduction of AIFRS have been applied retrospectively to 2005 comparative figures excluding cases where optional exemptions available under AASB1 have been applied.

These accounts are the first financial statements of Australian Hotels Association – Northern Territory Branch to be prepared in accordance with AIFRS.

The accounting policies set out below have been consistently applied to all years presented. The entity has however elected to adopt the exemptions available under AASB1 relating to AASB 132: Financial Instruments: Disclosure and Presentation, and AASB 139: Financial Instruments: Recognition and Measurement.

Reporting Basis and Conventions

The financial report has been prepared on accrual basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks, and money market investments readily convertible to cash, net of outstanding bank overdrafts.

Receivables

Trade receivables are recognised and carried at original invoice amount less a provision for any uncollectible debts. An estimate for doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written-off as incurred.

AUSTRALIAN HOTELS ASSOCIATION – NORTHERN TERRITORY BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS YEAR ENDED 30 JUNE 2006

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont)

Payables

Liabilities for trade creditors and other amounts are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received

Employee Entitlements

Provision is made for the Association's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries and annual leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements.

Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity.

Grants are taken up as income in the year to which the funds relate. All revenue is stated net of the amount of goods and services tax (GST).

Income tax

The Association believes that it is exempt from income tax under Section 50 (15) of the Income Tax Assessment Act.

Plant and equipment

Cost

Plant and equipment are carried at cost. The carrying amount of plant and equipment is reviewed annually by the Association to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to present value in determining recoverable amounts.

Depreciation

Depreciation on plant and equipment is calculated on the reducing balance method and is charged against income so as to provide for the write down of cost over the estimated life of the asset to the Association.

Major depreciation rates are:	2006	2005
• Motor vehicles	20%	20%
• Plant & equipment	20%	20%
• Computer equipment	40%	40%

Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the association, are classified as finance leases. Finance leases are capitalised recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values. Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that the association will obtain ownership of the asset or over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

AUSTRALIAN HOTELS ASSOCIATION – NORTHERN TERRITORY BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS YEAR ENDED 30 JUNE 2006

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont)

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

GST

Revenues, expenses and assets are recognised net of the amount of GST except:

- where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- receivables and payables are stated with the amount of GST

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Statement of Financial Position.

2. FIRST-TIME ADOPTION TO AUSTRALIAN EQUIVALENTS TO INTERNATIONAL FINANCIAL REPORTING STANDARDS (AIFRS)

On transition to AIFRS, there are no adjustments to equity or profit or loss between previous Australian GAAP and AIFRS.

The AASB has issued amendments to existing standards, these amendments are denoted by year and then number, for example 2005-10 indicates amendment 10 issued in 2005.

The table below illustrates standards and amendments that will become effective in the future. The nature impending change within the table, has been out of necessity abbreviated and users should consult the full version available on the AASB's website to identify the full impact of change.

Title	Standard affected	Application date*	Nature of impending change	Impact expected on financial report
2005-10	AASB 132, AASB 101, AASB 114, AASB 117, AASB 133, AASB 139, AASB 1, AASB 4, AASB 1023, and AASB 1038	1 Jan 2007	Amended requirements subsequent to the issuing of AASB 7.	No expected impact.
2006-1	AASB 7 Financial Instruments: Disclosures	1 Jan 2007	Revise the disclosure requirements for financial instruments from AASB 132 requirements.	No expected impact.

* Application date is for annual reporting periods beginning on or after the date shown.

AUSTRALIAN HOTELS ASSOCIATION – NORTHERN TERRITORY BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS YEAR ENDED 30 JUNE 2006

	Note	2006 \$	2005 \$
2. REVENUE FROM OPERATING ACTIVITIES			
Revenues from operating activities			
Administration fees		5,630	5,000
Conference & Trade Fair		109,086	65,227
Associate Membership		19,050	24,200
Corporate members/commission		20,109	20,220
Corporate Sponsorship		133,254	108,555
Gold Plate Awards		42,973	34,427
Golf Day		24,802	9,314
Luncheons/dinners		19,949	20,123
Magazine income		4,632	2,764
Membership fees and subscriptions		119,492	116,768
NT Government grants	11	7,000	51,125
Race Day		0	16,340
Sundry income		13,204	1,786
Work Choice seminar		16,700	0
Total revenues from operating activities		535,881	475,849
Revenues from non-operating activities			
Interest received		9,052	4,595
Total revenues from non-operating activities		9,052	4,595
Total revenues from ordinary activities		544,933	480,444

AUSTRALIAN HOTELS ASSOCIATION – NORTHERN TERRITORY BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS YEAR ENDED 30 JUNE 2006

	2006 \$	2005 \$
3. EXPENSES		
Depreciation of non-current assets		
Motor Vehicle	6,912	1,952
Plant & Equipment	2,586	2,551
Computer & Equipment	1,280	2,892
Total depreciation of non current assets	10,778	7,395
Borrowing costs expensed		
Interest – Finance lease	0	0
Other expenses:		
Affiliation fees and levies	7,886	7,886
Audit and accounting	4,855	3,350
Bank charges	2,582	2,956
Doubtful debts expense	7,180	13,578
Conference and Trade Fairs	103,548	80,618
Donations	0	200
Gold Plate Award	38,846	34,561
Golf Day	19,683	8,598
Insurance	8,223	11,024
Internet service	1,737	1,383
Legal fees	1,457	2,279
Luncheon/dinner	18,860	21,398
Magazine expenses	5,372	3,977
Motor vehicle expenses	1,697	3,533
Office equipment	3,247	2,566
Office Rental	16,100	16,080
Postage and stationary	7,914	5,819
Power and body corporate	2,518	2,743
Printing	1,217	6,781
Professional fees	6,686	4,117
Race day	0	13,358
Repairs and maintenance	1,960	1,558
Responsible Gambling Code expense	0	146
Taxi rank security	1,800	0
Telephone and Facsimile	9,719	14,367
Trainings and seminars	16,115	0
Travel and Accommodation	7,848	9,528
Website	737	2,250
Sundry	10,398	8,096
Total other expenses	308,185	282,750

AUSTRALIAN HOTELS ASSOCIATION – NORTHERN TERRITORY BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS YEAR ENDED 30 JUNE 2006

4. RECEIVABLES

	2006 \$	2005 \$
Trade debtors	59,694	18,379
Provision for doubtful debts	(7,622)	(8,117)
Other	2,906	0
	54,978	10,262

5. OTHER

Prepayments	3,069	4,306
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6. PROPERTY, PLANT & EQUIPMENT

Motor vehicle		
At cost	27,880	26,750
Provision for depreciation	(5,350)	(18,940)
	22,530	7,810

Plant and equipment		
At cost	13,184	22,897
Provision for depreciation	(8,282)	(16,385)
	4,902	6,512

Leasehold Improvements		
At cost	10,001	10,001
Provision for depreciation	(4,880)	(3,600)
	5,121	6,401

Total written down amount	32,553	20,723
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AUSTRALIAN HOTELS ASSOCIATION – NORTHERN TERRITORY BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS YEAR ENDED 30 JUNE 2006

NOTE 6(b): NON-CURRENT ASSETS (Reconciliations)

	2006 \$	2005 \$
Motor Vehicles		
Cost amount at the beginning	26,750	26,750
Additions for the year	27,880	0
Asset disposal for the year	(26,750)	0
Cost amount at the end of the year	27,880	26,750
Accumulated Depreciation		
Accumulated depreciation at the beginning	(18,940)	(16,988)
Depreciation on asset disposal	20,502	0
Depreciation for the year	(6,912)	(1,952)
	(5,350)	(18,940)
Written down value	22,530	7,810
Plant and Equipment		
Cost amount at the beginning	22,987	25,156
Additions for the year	1,382	90
Asset disposal for the year	(11,182)	(2,349)
Cost amount at the end of the year	13,187	22,897
Accumulated Depreciation		
Accumulated depreciation at the beginning	(16,385)	(14,398)
Depreciation on asset disposal	10,686	1,856
Depreciation for the year	(2,586)	(3,843)
	(8,285)	(16,385)
Written down value	4,902	6,512
Leasehold Improvements		
Cost at the beginning	10,001	10,001
Accumulated Depreciation at beginning	(3,600)	(2,000)
Depreciation for the year	(1,280)	(1,600)
Written down value	5,121	6,401
TOTAL PROPERTY, PLANT AND EQUIPMENT	32,553	20,723

AUSTRALIAN HOTELS ASSOCIATION – NORTHERN TERRITORY BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS YEAR ENDED 30 JUNE 2006

7. PAYABLE

GST Payable
Trade Creditors
Advance Funding and Sponsorship
Other Creditors and Accruals

Total Payable

2006	2005
\$	\$
22,716	539
10,022	5,891
103,364	0
22,786	17,765
158,888	24,195

8. ACCUMULATED FUNDS

Accumulated surplus at start of year
Surplus/(Deficit) for the year

125,620	106,347
33,351	19,273
158,971	125,620

ACCUMULATED FUNDS

AUSTRALIAN HOTELS ASSOCIATION – NORTHERN TERRITORY BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS YEAR ENDED 30 JUNE 2006

9. STATEMENT OF CASH FLOWS

a) Reconciliation of cash

Cash balance comprises:

- Cash on hand
- Cash in bank

Closing cash balance

b) Reconciliation of the operating surplus/(deficit) to the net cash flows from operations:

Operating surplus/(deficit)

Depreciation - plant and equipment
Loss on Sale of Asset

Changes in assets and liabilities:

Decrease/(Increase) in Receivables

Decrease/(Increase) in Prepayments

(Decrease)/Increase in Creditors

Increase/(Decrease) - Provision for Employee Entitlements

(Decrease)/Increase in Members fees received in advance

Net cash flows provided by/(used in) operating activities

2006 \$	2005 \$
200	200
263,597	125,903
263,797	126,103
33,351	19,273
10,778	7,395
1,657	493
(44,716)	28,288
1,237	374
134,691	(20,597)
1,793	2,683
0	(1,500)
138,791	36,409

10. GOING CONCERN

The accounts have been prepared on the going concern basis. The ability of the Branch to continue as a going concern is dependent upon the continued support of its members and the government.

AUSTRALIAN HOTELS ASSOCIATION – NORTHERN TERRITORY BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS YEAR ENDED 30 JUNE 2006

11. NT GOVERNMENT GRANTS

Department of Business, Economic & Regional
Development – Conferences and Awards
Office of Crime Prevention – Drug Facilitated Sexual
Assault
Racing, Gaming & Licensing – Alcohol Framework

2006 \$	2005 \$
7,000	0
0	26,125
0	25,000
7,000	51,125

12. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act, 1996, as amended, the attention of members is drawn to the provisions of subsections (1), (2), (3), (4), (5) and (6) of Section 272 which reads as follows:

SECTION 272 INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

272(1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

272(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

272(3) A reporting unit must comply with an application made under subsection (1).

272(4) A Register may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the Register must provide to a member information received because of an application made at the request of the member.

272(5) A general purpose financial report prepared under section 253, a concise report prepared under section 256 and a report prepared under subsection 270 (4) must include notice drawing attention to subsections (1), (2) and (3) of this section and setting out those subsections.

272(6) Without limiting the information that may be prescribed under subsection (1), the information prescribed must include details (including the amount) of any fees paid by the reporting unit for payroll deduction services provided by a person who is an employer of:

- (a) the member making the application for information; or
- (b) the member at whose request the application was made.

13. SEGMENT INFORMATION

The Association operates for the hospitality benefit of its members in regards to industrial relations in Australia.

The principal place of business is Darwin, Australia.

There are 3 employees.

AUSTRALIAN HOTELS ASSOCIATION – NORTHERN TERRITORY BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS YEAR ENDED 30 JUNE 2006

14. CONTINGENT LIABILITIES

No formal exemption from income tax under Section 50 (15) of the Income Tax Assessment Act has been granted by the Australian Taxation Office. The Association however believes that it is exempt and as such no liability has been booked in the accounts.

15. FINANCIAL INSTRUMENTS

Recognised financial instruments

(a) Terms, conditions and accounting policies

The Association's accounting policies, including the terms and conditions of each class of financial asset, financial liability and equity instrument, both recognised and unrecognised at the balance date, are as follows:

Recognised Financial Instruments	Statement of Financial Position Notes	Accounting Policies	Terms and Conditions
(i) Financial assets			
Receivables – Trade	4	Trade receivables are carried at nominal amounts due less any provision for doubtful debts. A provision for doubtful debts is recognised when collection of the full nominal amount is no longer probable.	Credit sales are on 30 day terms.
(ii) Financial liabilities			
Payables	7	Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the economic entity.	Trade liabilities are normally settled on 30 day terms.

AUSTRALIAN HOTELS ASSOCIATION – NORTHERN TERRITORY BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS YEAR ENDED 30 JUNE 2006

15: FINANCIAL INSTRUMENTS

Note 15 (b) Interest rate risk

The Association's exposure to interest rate risks and the effective interest rates of the financial assets and financial liabilities both recognised and unrecognised at the balance date, are as follows:

Financial Instruments	Floating Interest rate		Fixed interest rate maturing in:								Non-Interest bearing		Total carrying amount as per the statement of financial position		Weighted average effective interest rate	
			0 – 3 Months		4 –12 Months		Over 1 –5 Years		More than 5 years							
	2006 \$	2005 \$	2006 \$	2005 \$	2006 \$	2005 \$	2006 \$	2005 \$	2006 \$	2005 \$	2006 \$	2005 \$	2006 \$	2005 \$	2006 %	2005 %
<i>(i) Financial assets</i>																
Cash and liquid assets	263,797	126,103	-	-	-	-	-	-	-	-	-	-	263,797	126,103	3.45	3.45
Receivables – trade	-	-	-	-	-	-	-	-	-	-	54,978	10,262	54,978	10,262	N/A	N/A
Total Financial Assets	263,797	126,103	-	-	-	-	-	-	-	-	54,978	10,262	318,775	136,365	-	-
<i>(ii) Financial liabilities</i>																
Payables	-	-	-	-	-	-	-	-	-	-	158,888	24,195	158,888	24,195	N/A	N/A
Interest bearing liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total financial liabilities	-	-	-	-	-	-	-	-	-	-	158,888	24,195	158,888	24,195	-	-

(*) The nominal rate is used as the difference is immaterial.