



FAIR WORK
AUSTRALIA

28 October 2010

Mr David Curry
Secretary
Australian Hotels Association, Victorian Branch

email: aha@ahavic.com.au

Dear Mr Curry

Re: Financial Report for the Australian Hotels Association, Victorian Branch for year ended 30 June 2010 – FR2010/2712

I acknowledge receipt of the financial report for the Australian Hotels Association, Victorian Branch for the year ended 30 June 2010. The report was lodged with Fair Work Australia on 15 October 2010.

The financial report has now been filed.

I make the following comments to assist you when you next prepare a financial report. You are not required to take any further action in respect of the report lodged.

Committee of Management statement

The Committee of Management statement at item (e)(iv) indicates that 'the organisation consists of one reporting unit'. Item 25(e)(iv) of the General Manager's Reporting Guidelines states '*where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation*'. The Australian Hotels Association, Victorian Branch (the Branch) is a reporting unit of the Australian Hotels Association along with other Branches in all States and Territories of Australia. The Branch should ensure that future Committee of Management statements correctly reflect this structure.

Notes to Financial Reports

Notice under Section 272(5) of the *Fair Work (Registered Organisations) Act 2009*

As you are aware, the Notes to the General Purpose Financial Report are required to include a notice drawing attention to the fact that information that is prescribed by the *Fair Work (Registered Organisations) Regulations 2009* is available to members on request.

The wording of section 272(5) of the *Fair Work (Registered Organisations) Act 2009* (the Act) is as follows (emphasis added):

*'(5) A general purpose financial report prepared under section 253, a concise report prepared under section 265 and a report prepared under subsection 270(4) must include a notice drawing attention to subsections (1), (2) and (3) of this section **and setting out those subsections.**'*

Would you please ensure in future that the Notes contain this extract of the Act, word for word:

272 Information to be provided to members or General Manager

(1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(3) A reporting unit must comply with an application made under subsection (1).

Note: This subsection is a civil penalty provision (see section 305).'

Fair Work (Registered Organisations) Act 2009

Reference to the 'RAO Schedule' appearing in the designated officer's certificate and the 'Workplace Relations Act 1996' in the notes to the financial statements and Audit Report, should properly refer to the Fair Work (Registered Organisations) Act 2009. Also, reference to the 'Workplace Relations (Registration and Accountability) Regulations 2003' in the Audit Report, should properly refer to Fair Work (Registered Organisations) Regulations 2009. Could you ensure that future reports contain current legislative references.

If you wish to discuss any of the matters referred to above I can be contacted on (03) 8661 7764.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Kevin Donnellan', with a long horizontal flourish extending to the right.

Kevin Donnellan

Tribunal Services and Organisations

Fair Work Australia

Email: kevin.donnellan@fwa.gov.au

CERTIFICATE OF SECRETARY

I, David Curry, being the Secretary of the Australian Hotels Association (Victoria Branch) certify:

- (1) That the documents lodged herewith are copies of the full report referred to in Section 268 of the RAO Schedule; and;
- (2) That a bulletin was sent to all members on 17/10/2010, notifying them that the full report was available for viewing on the Australian Hotels Association (Victoria Branch) website: and
- (3) That the full report was presented to a general meeting of members on 12/10/2010 in accordance Section 266 of the RAO Schedule.



DAVID CURRY
Secretary

13/10/2010

**AUSTRALIAN HOTELS ASSOCIATION
(VICTORIA BRANCH)**

ACN: 052 166 015

**Financial Report For The Year Ended
30 June 2010**

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)

ACN 052 166 015

30 June 2010

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COMMITTEES' REPORT

Your committee members present their report on the Association for the financial year ended 30 June 2010

The names of the Executive Committee in office at any time during or since the end of the year:

Peter Burnett - President	John Dickson - Accommodation Division
Ian Larkin - Vice President (Country)	Peter Crinis - Accommodation Division
Mark Robertson - Vice President (Metropolitan)	Paul Hunter - Executive Member
Michael Burke - Hon Secretary/Treasurer	David Canny - Executive Member
David Curry - Hon Minute Secretary	Rick Munday - Executive Member
Bill Bell - Trustee	
Ross Blair-Holt - Trustee	
Alexander Robertson - Trustee	

The names of the Committee Members in office at any time during or since the end of the year are:

Frank Aidone	Adrian Greaney	Bill Perry
Peter Archbold	Bendan Hanrahan	Danny Quinlan
John Ashley	Jim Hogan	George Ramia
Proko Athanasakos	Peter Houghton	Pat Reardon
Vic Bardwell	Paul Hunter	Alex Robertson
Keith Barrett	Warwick Hunter	Mark Robertson
Robbie Beaton	Paul Judd	Michael Robertson
Stephen Beaumont	Andrew Kastoras	Jim Ryan
Bill Bell	Allan Knights	Paul Schroeder
Sam Benjamin	Ian Larkin	Clive Scott
Ross Blair-Holt	Richard Layton	Adam Sebastiano
Michael Burke	Garry Lewis	David Shannon
Peter Burnett	Dennis Madden	Wayne Sharp
David Canny	David Mansfield	Patrick Sheehan
Don Carazza	Peter Martinico	Paul Stocks
Andrew Clark	Bruce J Mathieson	John Strudwick
Peter Crinis	Peter McIntyre	Paul Sullivan
Chelton Crow	Anthony Molan	Bernie Taylor
David Curry	Paul Mulquiny	John Taylor
Garry Curtis	Rick Munday	Michael Thiele
Richard Davis	Nick Murray	Darren Thomas
John Dickson	Stewart Naismith	Doreen Thompson
Dominec Di Deo	Peter Nash	Peter Walsh
Ray Dodd	John Nicholson	Darryl Washington
Peter Doyle	Carolyn Nikakis	Noel Williams
Mark Ellis	Andrew Nikakis	Peter Williams
Trent Fairweather	Con Nikitas	Daryl Worthington
Mike Flannigan	Michael Palmer	
Brian Francis	John Payne	
Lisa Ginies	Tom Payne	

COMMITTEES' REPORT

Committee Members have been in office since the start of the financial year to the date of this report unless otherwise stated.

The number of Branch Members as at 30 June 2010 was 790.

The number of Branch employees as at 30 June 2010 was 10.

Any member owing any fees, fines, levies or dues longer than two months after they first become due shall be unfinancial. No unfinancial member shall be eligible to nominate or be nominated for any office, vote in any election or plebiscite, attend or vote at any meeting of members and by resolution of the Council may be refused entry to the Association's premises.

Under rule 32 of the Association's rules, a Member of the Association may resign from membership by non-renewal at the end of their subscription period.

Mark Robertson holds a position of Director of HostPlus Pty Ltd, a superannuation entity. Mark Robertson was a committee member of the Association.

The surplus after providing for income tax amounted to \$Nil. During the period total subscription revenue remained consistent with the prior year.

The financial records of the reporting unit have been kept, as far as possible, in a consistent manner to each of the other reporting units of the organisation.

No significant changes in the Association's financial state of affairs occurred during the financial year.

The principal activity of the Association during the financial year was to provide membership services to members of the Association. An administration levy is paid to the Australian Hotels and Hospitality Association Inc. This levy represents the surplus funds received from members subscriptions available to fund the activities of the Australian Hotels and Hospitality Association Inc.

The Association's principal activities were directed to:

- Protecting, promoting and advancing the interests and rights of members;
- Upholding and promoting the quality, integrity and reputation of the hotel industry; and
- Providing timely, effective, relevant and value-adding services to members.

No significant change in the nature of these activities occurred during the year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

Likely developments in the operations of the Association and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Association.

The Association's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

The Association has not, during or since the financial year, in respect of any person who is or has been an auditor of the Association or a related Body Corporate:

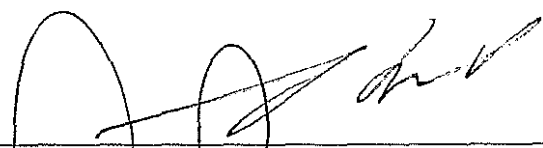
(i) Indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings; or

(ii) Paid or agreed to pay a premium in respect of a contract insuring against a liability for the costs or expenses to defend legal proceedings.

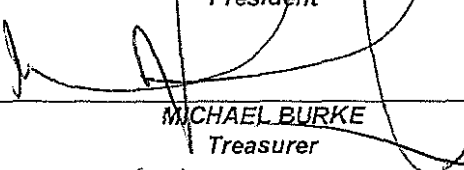
No person has applied for leave of Court to bring proceedings on behalf of the Association or responsibility on behalf of the Association for all or any part of those proceedings.

The Association was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Members of the Committee.



PETER BURNETT
President



MICHAEL BURKE
Treasurer

Dated this 7th day of September 2010

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN: 052 166 015
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
Revenue	2	971,724	925,885
Other expenses	3	(971,724)	(925,885)
Profit before income tax		<u>-</u>	<u>-</u>
Profit from operations		<u>-</u>	<u>-</u>
Profit attributable to members of the entity		<u>-</u>	<u>-</u>

The accompanying notes form part of the financial statements.

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN: 052 166 015
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010	2009
Profit for the year		\$ 971,724	\$ 925,885
Other comprehensive income after income tax:			
Net (loss)/gain on revaluation of financial assets		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		<u>-</u>	<u>-</u>
Profit attributable to members of the entity		<u>971,724</u>	<u>925,885</u>
Total comprehensive income attributable to members of the entity		<u>-</u>	<u>-</u>

The accompanying notes form part of the financial statements.

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN: 052 166 015
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2010

	Note	2010 \$	2009 \$
ASSETS			
CURRENT ASSETS			
TOTAL CURRENT ASSETS		-	-
NON CURRENT ASSETS			
TOTAL NON-CURRENT ASSETS		-	-
TOTAL ASSETS		-	-
LIABILITIES			
CURRENT LIABILITIES			
TOTAL CURRENT LIABILITIES		-	-
NON CURRENT LIABILITIES			
TOTAL NON CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		-	-
NET ASSETS		-	-
EQUITY			
Retained earnings		-	-
TOTAL EQUITY		-	-

The accompanying notes form part of these financial statements.

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN: 052 166 015
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2010

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2008	-	-
Profit attributable to members	-	-
Revaluation increment	-	-
Balance at 30 June 2009	-	-
Profit attributable to members	-	-
Total other comprehensive income for the year	-	-
Balance at 30 June 2010	-	-

The accompanying notes form part of these financial statements.

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN: 052 166 015
STATEMENT OF CASH FLOWS FOR YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash provided by/(used in) operating activities		-	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Net cash provided by/(used in) investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash provided by/(used in) financing activities		-	-
Net increase/(decrease) in cash held		-	-
Cash and cash equivalents at beginning of financial year		-	-
Cash and cash equivalents at end of financial year		-	-

The accompanying notes form part of these financial statements.

The financial statements cover Australian Hotels Association (Victoria Branch) as an individual entity. Australian Hotels Association (Victoria Branch) is a branch of the Australian Hotels Association registered under the Workplace Relations Act 1996.

Note 1 Statement of Significant Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the Fair Work (Registered Organisations) Act 2009.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Accounting Policies

(a) Income Tax

No provision for income tax is necessary as the Association is exempt from tax under Section 50-15 of the Income Tax Assessment Act 1997.

(b) Revenue and Other Income

Revenue from members is recognised upon the receipt of subscription monies.

Revenue from rendering a service is recognised upon the delivery of the service to the members.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

(d) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

When the association has retrospectively applied an accounting policy, made a retrospective restatement or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

(e) Adoption of New and Revised Accounting Standards

During the current year, the association has adopted all of new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory.

The adoption of these standards has impacted the recognition, measurement and disclosure of certain transactions. The following is an explanation of the impact the adoption of these Standards and Interpretations has had on the financial statements of Australian Hotels Association (Victoria Branch).

AASB 101: Presentation of Financial Statements

In September 2007, the Australian Accounting Standards Board revised AASB 101, and as a result there have been changes to the presentation and disclosure of certain information within the financial statements. Below is an overview of the key changes and the impact on the association's financial statements.

Disclosure impact

Terminology changes – The revised version of AASB 101 contains a number of terminology changes, including the amendment of the names of the primary financial statements.

Reporting changes in equity – The revised AASB 101 requires all changes in equity arising from transactions with owners in their capacity as owners to be presented separately from non-owner changes in equity. Owner changes in equity are to be presented in the statement of changes in equity, with non-owner changes in equity presented in the statement of comprehensive income. The previous version of AASB 101 required that owner changes in equity and other comprehensive income be presented in the statement of changes in equity.

Statement of comprehensive income – The revised AASB 101 requires all income and expenses to be presented in either one statement — the statement of comprehensive income, or two statements — a separate income statement and a statement of comprehensive income. The previous version of AASB 101 required only the presentation of a single income statement.

The association's financial statements now contain a statement of comprehensive income.

Other comprehensive income – The revised version of AASB 101 introduces the concept of 'other comprehensive income' which comprises of income and expense that are not recognised in profit or loss as required by other Australian Accounting Standards. Items of other comprehensive income are to be disclosed in the statement of comprehensive income. Entities are required to disclose the income tax relating to each component of other comprehensive income. The previous version of AASB 101 did not contain an equivalent concept.

(f) New Accounting Standards for Application in Future Periods

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods and which the association has decided not to early adopt. A discussion of those future requirements and their impact on the association is as follows:

• AASB 9: *Financial Instruments* and AASB 2009-11: *Amendments to Australian Accounting Standards arising from AASB 9 [AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 121, 127, 128, 131, 132, 136, 139, 1023 & 1038 and Interpretations 10 & 12] (applicable for annual reporting periods commencing on or after 1 January 2013)*

These standards are applicable retrospectively and amend the classification and measurement of financial assets. The association has not yet determined any potential impact on the financial statements.

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN: 052 166 015
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

The changes made to accounting requirements include:

- simplifying the classifications of financial assets into those carried at amortised cost and those carried at fair value
- simplifying the requirements for embedded derivatives
- removing the tainting rules associated with held-to-maturity assets
- removing the requirements to separate and fair value embedded derivatives for financial assets carried at amortised cost
- allowing an irrevocable election on initial recognition to present gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. Dividends in respect of these investments that are a return on investment can be recognised in profit or loss and there is no impairment or recycling on disposal of the instrument
- requiring financial assets to be reclassified where there is a change in an entity's business model as they are initially classified based on: (a) the objective of the entity's business model for managing the financial assets; and (b) the characteristics of the contractual cash flows.

• AASB 124: *Related Party Disclosures* (applicable for annual reporting periods commencing on or after 1 January 2011)

This Standard removes the requirement for government related entities to disclose details of all transactions with the government and other government-related entities and clarifies the definition of a 'related party' to remove inconsistencies and simplify the structure of the Standard. No changes are expected to materially affect the association.

• AASB 2009-4: *Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 2 and AASB 138 and AASB Interpretations 9 & 16]* (applicable for annual reporting periods commencing from 1 July 2009) and AASB 2009-5: *Further Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 5, 8, 101, 107, 117, 118, 136 & 139]* (applicable for annual reporting periods commencing from 1 January 2010)

These Standards detail numerous non-urgent but necessary changes to Accounting Standards arising from the IASB's annual improvements project. No changes are expected to materially affect the association.

• AASB 2009-9 "Amendments to Australian Accounting Standards – Additional Exemptions for First-time Adopters [AASB 1]" (applicable for annual reporting periods commencing on or after 1 January 2010)

This Standard specifies requirements for entities using the full-cost method in place of retrospective application of Australian Accounting Standards for oil and gas assets and exempt entities with existing leasing contracts from reassessing the classification of those contracts in accordance with Interpretation 4, when the application of their previous accounting policies would have given the same outcome. These amendments are not expected to impact the association.

• AASB 2009-12: *Amendments to Australian Accounting Standards [AASBs 5, 8, 108, 110, 112, 119, 133, 137, 139, 1023 & 1031 and Interpretations 2, 4, 16, 1039 & 1052]* (applicable for annual reporting periods commencing on or after 1 January 2011)

This Standard makes a number of editorial amendments to a range of Australian Accounting Standards and Interpretations, including amendments to reflect changes made to the text of IFRSs by the IASB. The Standard also amends AASB 8 to require entities to exercise judgment in assessing whether a government and entities known to be under the control of that government are considered a single customer for the purposes of certain operating segment disclosures. The amendments are not expected to impact the association.

• AASB 2009-13: *Amendments to Australian Accounting Standards arising from Interpretation 19 [AASB 1]* (applicable for annual reporting periods commencing on or after 1 July 2010)

This Standard makes amendments to AASB 1 arising from the issue of Interpretation 19. The amendments allow a first-time adopter to apply the transitional provisions in Interpretation 19. This Standard is not expected to impact the association.

• AASB 2009-14: *Amendments to Australian Interpretation – Prepayments of a Minimum Funding Requirement [AASB Interpretation 14]* (applicable for annual reporting periods commencing on or after 1 January 2011)

This Standard amends Interpretation 14 to address unintended consequences that can arise from the previous accounting requirements when an entity prepays future contributions into a defined benefit pension plan.

• AASB Interpretation 19 "Extinguishing Financial Liabilities with Equity Instruments" (applicable for annual reporting periods commencing from 1 July 2010).

This Interpretation deals with how a debtor would account for the extinguishment of a liability through the issue of equity instruments. The Interpretation states that the issue of equity should be treated as the consideration paid to extinguish the liability, and the equity instruments issued should be recognised at their fair value unless fair value cannot be measured reliably in which case they shall be measured at the fair value of the liability extinguished. The Interpretation deals with situations where either partial or full settlement of the liability has occurred. This Interpretation is not expected to impact the association.

The association does not anticipate early adoption of any of the above Australian Accounting Standards.

Note 2 Revenue and Other Income

	2010 \$	2009 \$
Other revenue		
— Membership contributions	971,724	925,885
Total Revenue	971,724	925,885

Note 3 Profit for the year

	2010 \$	2009 \$
(a) Expenses		
AHA National Office Contributions	236,221	200,090
Honorariums	65,000	65,000
Administration Fees - Australian Hotel and Hospitality Association Inc.	670,503	660,795
	971,724	925,885

The Australian Hotels and Hospitality Association Incorporated (AHHA Inc), being an entity pursuant to the Victorian Associations Incorporations Act, is contracted by the Australian Hotels Association (Victorian Branch) (AHA (Vic)) to provide services to its members.

The administration fees represent the surplus funds received from members' subscriptions available to fund the activities of the Australian Hotels and Hospitality Association Inc.

Members of the AHA (Vic) are eligible for membership of AHHA Inc.

AHA (Vic) did not incur any of the specified expenditure detailed in item 11 of the Reporting Guidelines for Section 253 of Schedule 1 of the Workplace Relations Act 1995 except as specified above.

Note 4 Key Management Personnel Compensation

The totals of remuneration paid to key management personnel (KMP) of the association during the year are as follows:

	2010	2009
	\$	\$
Short-term employee benefits	391,233	374,847
Post-employment benefits	24,926	13,672
	416,159	388,519

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the association, directly or indirectly. This includes all committee members and the Chief Executive Officer of the association.

The total of \$416,159 has been disclosed in both the financials of Australian Hotels and Hospitality Association Inc (AHHA Inc) and the financials of Australian Hotels Association (Victorian) Branch (AHA(Vic)). Compensation included are amounts provided by the association, or on behalf of the association by another entity, in exchange for service rendered. While not paid by AHA (Vic), the remuneration reflects the roles of key management personnel in both associations.

Other KMP Transactions

For details of other transactions with KMP, refer to Note 7: Related Party Transactions.

Note 5 Auditors' Remuneration

	2010	2009
	\$	\$
Remuneration of the auditor of the association for:		
— auditing or reviewing the financial report	1,600	1,500
	1,600	1,500

These audit fees have been paid by AHHA Inc. The total auditor services relating to AHA (Vic) and AHHA Inc. have been disclosed in the financials of AHHA Inc.

Note 6 Events after the Reporting Period

No known matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the associations operations, the results of those operations for the state of affairs of the association in subsequent financial years.

Note 7 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Administration fees as disclosed at Note 3 are paid to AHHA Inc.

These fees represent the surplus funds received from members subscriptions available to fund the activities of the AHHA Inc.

Note 8 Information to be provided to Members or Registrar

Note 9 Association Details

The registered office of the association is:

Australian Hotels Association (Victoria Branch)
Level 1, Little Collins Street, MELBOURNE VIC 3000

The principal places of business is:

Australian Hotels Association (Victoria Branch)
Level 1, Little Collins Street, MELBOURNE VIC 3000

STATEMENT BY MEMBERS OF THE COMMITTEE

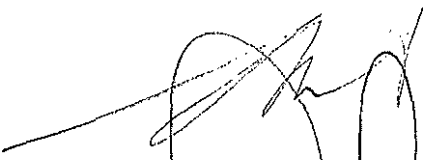
On 7 September 2010 the Committee of Management of Australian Hotels Association (Victoria Branch) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2010.

The Committee of Management declares in relation to the Financial Report as set out on pages 6 to 13 that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) There are reasonable grounds to believe that the Australian Hotels Association (Victoria Branch) will be able to pay its debts as and when they become due and payable.
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations to 30 June 2010 and in accordance with RO Act and Regulations since that date; and
 - (iv) the organisation consists of one reporting unit, and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar or General Manager duly made under section 272 of the RAO Schedule or the RO Act has been furnished to the member, Registrar or General Manager, and
 - (vi) no orders for inspection of financial records have been made by the Commission under section 273 of the RAO Schedule or the RO Act.

For the Committee of Management:

President



PETER BURNETT

Treasurer



MICHAEL BURKE

Dated this

7th

day of

September

2010

**AUSTRALIAN HOTELS ASSOCIATION
(VICTORIA BRANCH)
ACN 052 166 015****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)**

We have audited the accompanying financial report of the Australian Hotels Association (Victoria Branch), which comprises the statement of financial position as at 30 June 2010 and the income statement, statement of comprehensive income and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the statement by members of the committee.

Committee of Management's and Branch Secretary's Responsibility for the Financial Report

The committee of the management and branch secretary of the Australian Hotels Association (Victoria Branch) are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Workplace Relations Act 1996. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

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Directors
P.A. Tierney, FCA
N.G. Johnston, CPA
M.P. Barson, CA
W.C. Goodwin, CA

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We meet the definition of approved auditor in Regulation 4 of the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements and the Workplace Relations Act 1996.

Auditor's Opinion

In our opinion, the general purpose financial report of Australian Hotels Association (Victoria Branch) is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

Name of Firm: Charman Partners

Partner: 
Mark Peter Barson

Date: 9th September 2010

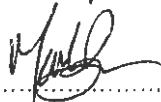
Address: 10 - 12 Chapel Street, Blackburn, Victoria 3130

**AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH) ACN 052 166 015
AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF
THE CORPORATIONS ACT 2001 TO THE MEMBERS OF THE AUSTRALIAN HOTELS
ASSOCIATION (VICTORIA BRANCH)**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2010 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Date 9th September 2010

Name of Partner 
MARK P BARSON

Name of Firm Charman Partners

Address Suite 4
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