



FAIR WORK
AUSTRALIA

22 November 2012

Mr David Curry
Secretary
Australian Hotels Association
Victorian Branch

By email: aha@ahavic.com.au

Dear Mr Curry

Re: Financial Report for the Australian Hotels Association, Victorian Branch for the year ended 30 June 2012 (FR2012/402)

I acknowledge receipt of the financial report for the Australian Hotels Association, Victorian Branch for the year ended 30 June 2012. The report was lodged with Fair Work Australia on 11 October 2012.

The financial report is filed.

I direct your attention to the following comments concerning the above reports and the financial reporting obligations under the Fair Work (Registered Organisations) Act 2009 (the RO Act). Please note that these matters are generally advised for assistance in the future preparation of financial reports. No further action is required in respect of the subject documents.

1. Operating Report

Results of principal activities

Subsection 254(2)(a) of the RO Act requires an operating report to contain a review of the principal activities of the reporting unit, the results of those activities and any significant changes in the nature of those activities. I note that the operating report provides a review of the principal activities but does not explain the results of these activities. Please note that subsection 254(2)(a) of the RO Act does not require a *financial* result nor significant *financial* changes. It requires a description of the results from providing services to members and a description of any changes to the nature of those activities.

2. Committee of Management Statement

- (a) The references to the RAO Schedule in paragraphs (e)(iii), (v) and (vi) should refer to the Fair Work (Registered Organisations) Act 2009.
- (b) The reference to the RAO Regulations in paragraph (e)(iii) should refer to the Fair Work (Registered Organisations) Regulations 2009.
- (c) The references to the 'Registrar' in paragraph (e)(v) should refer to the 'General Manager, Fair Work Australia'.
- (d) In paragraph (e)(vi) the reference to the 'Commission' should refer to 'Fair Work Australia'.

3. Committee's Report

I suggest in order to reflect the correct name of the report as required by the RO Act the name of the report be altered to Operating Report

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7993 or by email at larry.powell@fwa.gov.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L. Powell'.

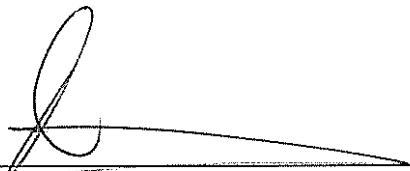
Larry Powell
Regulatory Compliance Branch

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN 052 166 015

CERTIFICATE OF SECRETARY

I, David Curry, being the Secretary of the Australian Hotels Association (Victoria Branch) certify :

- (1) That the documents lodged herewith are copies of the full report referred to in Section 268 of the Fair Work (Registered Organisations) Act 2009 and
- (2) That a bulletin was sent to all members on 11/09/2012, notifying them that the full report was available for viewing on the Australian Hotels Association (Victoria) website and
- (3) That the full report was presented to a general meeting of members on the 8/10/2012 in accordance with Section 266 of the Fair Work (Registered Organisations) Act 2009.



DAVID CURRY
Secretary

Date: 9 / 10 / 2012 .

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)

ACN: 052 166 015

**Financial Report For The Year Ended
30 June 2012**

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)

ACN 052 166 015

Financial Report For The Year Ended 30 June 2012

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COMMITTEES' REPORT

Your committee members present their report on the Association for the financial year ended 30 June 2012

The names of the Executive Committee in office at any time during or since the end of the year:

Peter Burnett - President	John Dickson - Accommodation Division
Ian Larkin - Vice President (Country)	Peter Crinis - Accommodation Division
Mark Robertson - Vice President (Metropolitan)	Paul Hunter - Executive Member
Michael Burke - Hon Secretary/Treasurer	David Canny - Executive Member
David Curry - Hon Minute Secretary	Paul Stocks - Executive Member
Bill Bell - Trustee	
Ross Blair-Holt - Trustee	
Alexander Robertson - Trustee	

The names of the Committee Members in office at any time during or since the end of the year are:

Peter Archbold	Peter Houghton	George Ramia
John Ashley	Paul Hunter	Pat Reardon
Proko Athanasakos	Bailey Hunter	Michael Reardon
Vic Bardwell	Warwick Hunter	Alexander Robertson
Keith Barrett	Paul Judd	Mark Robertson
Robbie Beaton	Andrew Kastoras	Michael Robertson
Stephen Beaumont	Gary Kirwan	Jim Ryan
Bill Bell	Allan Knights	Mario Scerri
Sam Benjamin	Ian Larkin	Adam Sebastiano
Paul Blain	Andrew Lethlean	David Shannon
Ross Blair-Holt	Garry Lewis	Patrick Sheehan
Michael Bourne	Dennis Madden	Paul Stocks
Michael Burke	Peter Martinico	Paul Sullivan
Peter Burnett	Bruce J Mathieson	Paul Taberner
David Canny	Peter McIntyre	Bernie Taylor
Andrew Clark	Scott Meager	John Taylor
Peter Crinis	Anthony Molan	Darren Thomas
David Curry	Paul Mulquiny	John Upham
Richard Davis	Nick Murray	Shane Whelan
John Dickson	Stewart Naismith	Peter Williams
Dominec Di Deo	Peter Nash	Daryl Worthington
Ray Dodd	John Nicholson	
Brett Dominguez	Carolyn Nikakis	
Peter Doyle	Andrew Nikakis	
Tony Dullard	Matthew Nikakis	
Mark Ellis	Con Nikitas	
Trent Fairweather	Mark O'Reilly	
Lisa Ginies	Michael Palmer	
Adrian Greaney	Tony Parsons	
Jim Hogan	John Payne	
	Tom Payne	
	Danny Quinlan	

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN: 052 166 015
COMMITTEE'S REPORT

COMMITTEE'S REPORT

Committee Members have been in office since the start of the financial year to the date of this report unless otherwise stated.

The number of Branch Members as at 30 June 2012 was 931.

The number of Branch employees as at 30 June 2012 was nil.

Any member owing any fees, fines, levies or dues longer than two months after they first become due shall be unfinancial. No unfinancial member shall be eligible to nominate or be nominated for any office, vote in any election or plebiscite, attend or vote at any meeting of members and by resolution of the Council may be refused entry to the Association's premises.

Under rule 32 of the Association's federal rules, a Member of the Association may resign from membership by written notice addressed and delivered to the Branch Secretary of the Branch of which he is a member.

Mark Robertson holds a position of Director of HostPlus Pty Ltd, a superannuation entity. Mark Robertson was a committee member of the Association.

The surplus after providing for income tax amounted to \$Nil. During the period total subscription revenue remained consistent with the prior year.

The financial records of the reporting unit have been kept, as far as possible, in a consistent manner to each of the other reporting units of the organisation.

No significant changes in Association's financial state of affairs occurred during the financial year.

The principal activity of the Association during the financial year was to provide membership services to members of the Association. An administration levy is paid to the Australian Hotels and Hospitality Association Inc. This levy represents the surplus funds received from members subscriptions available to fund the activities of the Australian Hotels and Hospitality Association Inc.

The Association's principal activities were directed to:

- Protecting, promoting and advancing the interests and rights of members;
- Upholding and promoting the quality, integrity and reputation of the hotel industry; and
- Providing timely, effective, relevant and value-adding services to members.

No significant change in the nature of these activities occurred during the year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

Likely developments in the operations of the Association and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Association.

The Association's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

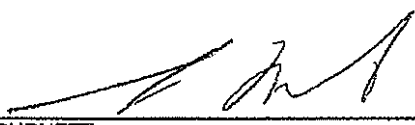
The Association has not, during or since the financial year, in respect of any person who is or has been an auditor of the Association or a related Body Corporate:

- (i) Indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings; or
- (ii) Paid or agreed to pay a premium in respect of a contract insuring against a liability for the costs or expenses to defend legal proceedings.

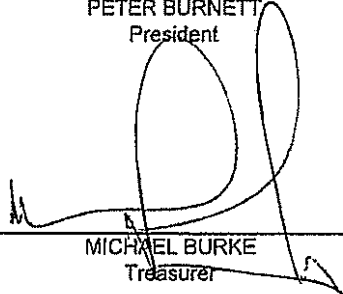
No person has applied for leave of Court to bring proceedings on behalf of the Association or responsibility on behalf of

The Association was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Members of the Committee.



PETER BURNETT
President



MICHAEL BURKE
Treasurer

Dated this 11th day of September 2012

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN: 052 166 015
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2012

	Note	2012 \$	2011 \$
Revenue	2	1,053,158	1,049,170
Other expenses		(1,053,158)	(1,049,170)
Net current year surplus before income tax		<u>-</u>	<u>-</u>
Net current year surplus		<u><u>-</u></u>	<u><u>-</u></u>
Other comprehensive income after income tax:			
Net (loss)/gain on remeasurement of investments in listed shares available for sale		-	-
Other comprehensive income for the year, net of tax	3	<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u><u>-</u></u>	<u><u>-</u></u>
Total comprehensive income attributable to members of the entity		<u><u>-</u></u>	<u><u>-</u></u>

The accompanying notes form part of these financial statements.

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN: 052 166 015
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012

	Note	2012 \$	2011 \$	1 July 2010 \$
ASSETS				
CURRENT ASSETS				
TOTAL CURRENT ASSETS		-	-	-
NON CURRENT ASSETS				
TOTAL NON-CURRENT ASSETS		-	-	-
TOTAL ASSETS		-	-	-
LIABILITIES				
CURRENT LIABILITIES				
TOTAL CURRENT LIABILITIES		-	-	-
NON CURRENT LIABILITIES				
TOTAL NON CURRENT LIABILITIES		-	-	-
TOTAL LIABILITIES		-	-	-
NET ASSETS		-	-	-
EQUITY				
Retained surplus		-	-	-
TOTAL EQUITY		-	-	-

The accompanying notes form part of these financial statements.

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN: 052 166 015
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2012

Note	Retained Surplus	Financial Assets Reserve	General Reserves	Total
	\$	\$	\$	\$
Balance at 1 July 2010				-
Comprehensive income				
Net surplus for the year attributable to members of the entity				-
Other comprehensive income for the year				-
Total comprehensive income attributable to members of the entity	-	-	-	-
Balance at 30 June 2011	-	-	-	-
Comprehensive income				
Net surplus for the year attributable to members of the entity				-
Other comprehensive income for the year				-
Total comprehensive income attributable to members of the entity	-	-	-	-
Balance at 30 June 2012	-	-	-	-

The accompanying notes form part of these financial statements.

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN: 052 166 015
STATEMENT OF CASH FLOWS FOR YEAR ENDED 30 JUNE 2012

	Note	2012 \$	2011 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash provided by/(used in) operating activities	6	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Net cash provided by/(used in) investing activities		<u>-</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash provided by/(used in) financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash held		-	-
Cash and cash equivalents at beginning of financial year		<u>-</u>	<u>-</u>
Cash and cash equivalents at end of financial year		<u><u>-</u></u>	<u><u>-</u></u>

The accompanying notes form part of these financial statements.

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN: 052 166 015
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

The financial statements cover Australian Hotels Association (Victoria Branch) as an individual entity. Australian Hotels Association (Victoria Branch) is an branch of the Australian Hotels Association registered under the Fair Work (Registered Organisations) Act 2009.

Note 1 Summary of Significant Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Fair Work (Registered Organisations) Act 2009*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on [insert date] by the members of the association.

Accounting Policies

(a) Income Tax

No provision for income tax is necessary as the Association is exempt from tax under Section 50-15 of the Income Tax Assessment Act 1997.

(j) Revenue and Other Income

Revenue from members is recognised upon the receipt of subscription monies.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

(l) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(m) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

When the association has retrospectively applied an accounting policy, made a retrospective restatement or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

(r) New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the association. The association has decided not to early adopt any of the new and amended pronouncements. The association's assessment of the new and amended pronouncements that are relevant to the association but applicable in future reporting periods is set out below:

- *AASB 9: Financial Instruments (December 2010) and AASB 2010-7: Amendments to Australian Accounting Standards arising from AASB 9 (December 2010) [AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 120, 121, 127, 128, 131, 132, 136, 137, 139, 1023 & 1038 and Interpretations 2, 5, 10, 12, 19 & 127] (applicable for annual reporting periods commencing on or after 1 January 2013).*

These Standards are applicable retrospectively and include revised requirements for the classification and measurement of financial instruments, as well as recognition and derecognition requirements for financial instruments.

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN: 052 166 015
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

The key changes made to accounting requirements include:

- simplifying the classifications of financial assets into those carried at amortised cost and those carried at fair value;
- simplifying the requirements for embedded derivatives;
- removing the tainting rules associated with held-to-maturity assets;
- removing the requirements to separate and fair value embedded derivatives for financial assets carried at amortised cost;
- allowing an irrevocable election on initial recognition to present gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. Dividends in respect of these investments that are a return on investment can be recognised in profit or loss and there is no impairment or recycling on disposal of the instrument;
- requiring financial assets to be reclassified where there is a change in an entity's business model as they are initially classified based on: (a) the objective of the entity's business model for managing the financial assets; and (b) the characteristics of the contractual cash flows; and
- requiring an entity that chooses to measure a financial liability at fair value to present the portion of the change in its fair value due to changes in the entity's own credit risk in other comprehensive income, except when that would create an accounting mismatch. If such a mismatch would be created or enlarged, the entity is required to present all changes in fair value (including the effects of changes in the credit risk of the liability) in profit or loss.

The association has not yet been able to reasonably estimate the impact of these pronouncements on its financial statements.

- *AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements [AASB 1, 2, 3, 5, 7, 8, 101, 102, 107, 108, 110, 111, 112, 116, 117, 119, 121, 123, 124, 127, 128, 131, 133, 134, 136, 137, 138, 140, 141, 1050 & 1052 and Interpretations 2, 4, 5, 15, 17, 127, 129 & 1052] (applicable for annual reporting periods commencing on or after 1 July 2013).*

AASB 1053 establishes a revised differential financial reporting framework consisting of two tiers of financial reporting requirements for those entities preparing general purpose financial statements:

- Tier 1: Australian Accounting Standards; and
- Tier 2: Australian Accounting Standards – Reduced Disclosure Requirements.

Tier 2 of the framework comprises the recognition, measurement and presentation requirements of Tier 1, but contains significantly fewer disclosure requirements.

Since the association is a not-for-profit private sector entity, it qualifies for the reduced disclosure requirements for Tier 2 entities. It is anticipated that the association will take advantage of Tier 2 reporting at a later date.

- *AASB 2010-8: Amendments to Australian Accounting Standards – Deferred Tax: Recovery of Underlying Assets [AASB 112] (applies to periods beginning on or after 1 January 2012).*

This Standard makes amendments to AASB 112: Income Taxes and incorporates Interpretation 121: Income Taxes - Recovery of Revalued Non-depreciable Assets into AASB 112.

Under the current AASB 112, the measurement of deferred tax liabilities and deferred tax assets depends on whether an entity expects to recover an asset by using it or by selling it. The amendments introduce a presumption that an investment property is recovered entirely through sale. This presumption is rebutted if the investment property is held within a business model whose objective is to consume substantially all of the economic benefits embodied in the investment property over time, rather than through sale.

The amendments are not expected to significantly impact the association.

— *AASB 10: Consolidated Financial Statements, AASB 11: Joint Arrangements, AASB 12: Disclosure of Interests in Other Entities, AASB 127: Separate Financial Statements [August 2011], AASB 128: Investments in Associates and Joint Ventures [August 2011] and AASB 2011-7: Amendments to Australian Accounting Standards arising from the Consolidation and Joint Arrangements Standards (applicable for annual reporting periods commencing on or after 1 January 2013).*

AASB 10 replaces parts of AASB 127 [March 2008, as amended] and Interpretation 112: Consolidation – Special Purpose Entities. AASB 10 provides a revised definition of control and additional application guidance so that a single control model will apply to all investees. The association has not yet been able to reasonably estimate the impact of this Standard on its financial statements.

AASB 11 replaces AASB 131: Interests in Joint Ventures (July 2004, as amended). AASB 11 requires joint arrangements to be classified as either 'joint operations' (where the parties that have joint control of the arrangement have rights to the assets and obligations for the liabilities) or 'joint ventures' (where the parties that have joint control of the arrangement have rights to the net assets of the arrangement). Joint ventures are required to adopt the equity method of accounting (proportionate consolidation is no longer allowed).

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN: 052 166 015
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

AASB 12 contains the disclosure requirements applicable to entities that hold an interest in a subsidiary, joint venture, joint operation or associate. AASB 12 also introduces the concept of a 'structured entity', replacing the 'special purpose entity' concept currently used in Interpretation 112, and requires specific disclosures in respect of any investments in unconsolidated structured entities. This Standard will affect disclosures only and is not expected to significantly impact the association.

To facilitate the application of AASBs 10, 11 and 12, revised versions of AASB 127 and AASB 128 have also been issued. These Standards are not expected to significantly impact the association.

- *AASB 13: Fair Value Measurement and AASB 2011-8: Amendments to Australian Accounting Standards arising from AASB 13 (applicable for annual reporting periods commencing on or after 1 January 2013).*

AASB 13 defines fair value, sets out in a single Standard a framework for measuring fair value, and requires disclosures about fair value measurement.

AASB 13 requires:

- inputs to all fair value measurements to be categorised in accordance with a fair value hierarchy; and
- enhanced disclosures regarding all assets and liabilities (including, but not limited to, financial assets and financial liabilities) measured at fair value.

These Standards are not expected to significantly impact the association.

- *AASB 2011-9: Amendments to Australian Accounting Standards - Presentation of Items of Other Comprehensive Income (applicable for annual reporting periods commencing on or after 1 July 2012).*

The main change arising from this Standard is the requirement for entities to group items presented in other comprehensive income (OCI) on the basis of whether they are potentially reclassifiable to profit or loss subsequently.

This Standard affects presentation only and is therefore not expected to significantly impact the association.

- *AASB 119: Employee Benefits [September 2011] and AASB 2011-10: Amendments to Australian Accounting Standards arising from AASB 119 (applicable for annual reporting periods commencing on or after 1 January 2013)*

These Standards introduce a number of changes to accounting and presentation of defined benefit plans. The association does not have any defined benefit plans and so is not impacted by the amendment.

AASB 119 [September 2011] also includes changes to:

- (a) require only those benefits that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service to be classified as short-term employee benefits. All other employee benefits are to be classified as either other long-term employee benefits, post-employment benefits or termination benefits, as appropriate; and
- (b) the accounting for termination benefits that require an entity to recognise an obligation for such benefits at the earlier of:
 - (i) for an offer that may be withdrawn – when the employee accepts;
 - (ii) for an offer that cannot be withdrawn – when the offer is communicated to affected employees; and
 - (iii) where the termination is associated with a restructuring of activities under AASB 137 and if earlier than the first two conditions – when the related restructuring costs are recognised.

The association has not yet been able to reasonably estimate the impact of these changes to AASB 119.

Note 2 Revenue and Other Income

	2012	2011
	\$	\$
— Membership contributions	1,053,158	1,049,170
Total revenue	1,053,158	1,049,170

Note 3 Surplus for the Year

	2012	2011
	\$	\$
a. Expenses		
AHA National Office Contributions	142,800	98,700
Honorariums	65,000	65,000
Administration Fees - Australian Hotel and Hospitality Association Inc.	845,358	885,470
	1,053,158	1,049,170

The Australian Hotels and Hospitality Association Incorporated (AAHA Inc), being an entity pursuant to the Victorian Associations Incorporations Act, is contracted by the Australian Hotels Association (Victorian Branch) (AHA (Vic)) to provide services to its members.

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN: 052 166 015
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

The administration fees represent the surplus funds received from member's subscriptions available to fund the activities of the Australian Hotels and Hospitality Association Inc.

Members of the AHA (Vic) are eligible for membership of AHHA Inc.

AHA (Vic) did not incur any of the specified expenditure detailed in item 11 of the Reporting Guidelines for Section 253 of Schedule 1 of the Fair Work (Registered Organisations) Act 2009 except as specified above.

Note 4 Auditors' Remuneration

	2012	2011
	\$	\$
Remuneration of the auditor of the association for:		
— auditing or reviewing the financial report	1,700	1,700
— taxation services	-	-
— due diligence services	-	-
— taxation services provided by related practice of auditor	-	-
— other services	-	-
	1,700	1,700

These audit fees have been paid by AHHA Inc. The total auditor services relating to AHA (Vic) and AHHA Inc. have been disclosed in the financials of AHHA Inc.

Note 5 Events after the Reporting Period

No known matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the association's operations, the results of those operations or the state of affairs of the association in subsequent financial years.

Note 6 Related Party Transactions

a. Key Management Personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the association, directly or indirectly, including its committee members, is considered key management personnel.

	2012	2011
	\$	\$
Key Management Personnel Compensation		
— Short-term benefits	425,527	404,551
— Post-employment benefits	33,358	31,956
	458,885	436,507

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the association, directly or indirectly. This includes all committee members and the Chief Executive Officer of the association.

The total of \$458,885 has been disclosed in both the financials of Australian Hotels and Hospitality Association Inc (AHHA Inc) and the financials of Australian Hotels Association (Victoria) Branch (AHA (Vic)). Compensation included are amounts provided by the association, or on behalf of the association by another entity, in exchange for service rendered. While not paid by AHA (Vic), the remuneration reflects the roles of key management personnel in both associations.

Note 7 Information to be provided to Members or General Manager

In accordance with requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272 which read as follows:

- 1 *A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.*
- 2 *The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.*
- 3 *A reporting unit must comply with an application made under subsection (1)*

Note This subsection is a civil penalty provision (see section 305).

Fair work (Registered Organisations) Act 2009

AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)
ACN: 052 166 015
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

Note 8 Association Details

The registered office of the association is:

Australian Hotels Association (Victoria Branch)
Level 1, Little Collins Street, Melbourne, Vic 3000

The principal places of business is:

Australian Hotels Association (Victoria Branch)
Level 1, Little Collins Street, Melbourne, Vic 3000

STATEMENT BY MEMBERS OF THE COMMITTEE


On 11 September 2012 the Committee of Management of Australian Hotels Association (Victoria Branch) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2012.

The Committee of Management declares in relation to the Financial Report as set out on pages 3 to 11 that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) There are reasonable grounds to believe that the Australian Hotels Association (Victoria Branch) will be able to pay its debts as and when they become due and payable.
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations to 30 June 2012 and in accordance with RO Act and Regulations since that date; and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar or General Manager duly made under section 272 of the RAO Schedule has been furnished to the member, Registrar or General Manager, and
 - (vi) no orders for inspection of financial records have been made by the Commission under section 273 of the RAO Schedule.

For the Committee of Management:

President


PETER BURNETT

Treasurer


MICHAEL BURKE

Dated this

11th day of September 2012

**AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH) ACN 052 166 015
AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF
THE CORPORATIONS ACT 2001 TO THE MEMBERS OF THE AUSTRALIAN HOTELS
ASSOCIATION (VICTORIA BRANCH)**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2012 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Date 10th September 2012

Name of Partner 

MARK P BARSON

Name of Firm Charman Partners

Address Suite 4
10 - 12 Chapel Street
Blackburn VIC 3130

**AUSTRALIAN HOTELS ASSOCIATION
(VICTORIA BRANCH)
ACN 052 166 015**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH)**

Report on the Financial Report

(Victoria Branch) (the Association), which comprises the statement of financial position as at 30 June 2012, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the statement by members of the committee.

Committee of Management's and Branch Secretary's Responsibility for the Financial Report

The committee of the management and branch secretary of the Australian Hotels Association (Victoria Branch) are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Fair Work (Registered Organisations) Act 2009 and for such internal control as the committee determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

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Directors
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M.P. Barson, FCA
W.C. Goodwin, CA
D.M. Gow, CPA
Consultant
P.A. Tierney, FCA

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We meet the definition of approved auditor in Regulation 4 of the Fair Work (Registered Organisations) Regulations 2009.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements and the Fair Work (Registered Organisations) Act 2009.

Opinion

In our opinion, the general purpose financial report of Australian Hotels Association (Victoria Branch) is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

Name of Firm: Charman Partners

Partner: 
Mark Peter Barson

Date: 11th September 2012

Address: 10 - 12 Chapel Street, Blackburn, Victoria 3130

**AUSTRALIAN HOTELS ASSOCIATION (VICTORIA BRANCH) ACN 052 166 015
AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF
THE CORPORATIONS ACT 2001 TO THE MEMBERS OF THE AUSTRALIAN HOTELS
ASSOCIATION (VICTORIA BRANCH)**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2012 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Date 10th September 2012

Name of Partner 

MARK P BARSON

Name of Firm Charman Partners

Address Suite 4
10 - 12 Chapel Street
Blackburn VIC 3130