



Australian Government

Australian Industrial Registry

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Melbourne, VIC 3000
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Mr Neil Randall
President
Australian Hotels Association
Western Australian Branch
PO Box 660
PERTH WA 6872

Dear Mr Randall,

**Financial Reports for the Year Ended 30 June 2006 - FR2006/403
Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)**

Thank you for the financial reports of the Australian Hotels Association, Western Australian Branch for the year ended 30 June 2006. The documents were lodged in the Industrial Registry on 1 February 2007.

The documents have been filed.

May I remind the branch that unless an extension is granted, financial documents should be lodged in the Industrial Registry within 14 days of the meeting at which they were presented - refer subsection 268 of the RAO Schedule.

A copy of the financial report has been placed on the website maintained by the Industrial Registry at <http://www.e-airc.gov.au/024nwa>.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'R Pfeiffer'.

Robert Pfeiffer
Statutory Services Branch

11 July 2007



Australian Hotels Association
WESTERN AUSTRALIA

38 Parliament Place West Perth WA 6005
PO Box 660 West Perth Western Australia 6872
T: 08 9321 7701 F: 08 9321 7730 W: www.ahawa.asn.au

24th November 2006

Mr Robert Pfeiffer
Statutory Services Branch
Australian Industrial Registry
Level 36
Nauru House
80 Collins Street
MELBOURNE VIC 3000

Dear Robert

Designated Officer Certificate

I, David Neil Randall, being the President of the Australian Hotels Association (Western Australian Branch) certify:

- That the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule; and
- That the full report was provided to the members on 20th September 2006; and
- That the full report was presented to a general meeting of members of the reporting unit on 24th October 2006; in accordance with s266 of the RAO Schedule.

Yours sincerely

Neil Randall
President

**AUSTRALIAN HOTELS ASSOCIATION
WESTERN AUSTRALIAN BRANCH**

FINANCIAL REPORT

30 JUNE 2006

**AUSTRALIAN HOTELS ASSOCIATION
WESTERN AUSTRALIAN BRANCH**

**FINANCIAL REPORT
30 JUNE 2006**

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**AUSTRALIAN HOTELS ASSOCIATION
WESTERN AUSTRALIAN BRANCH
FINANCIAL REPORT - 30 JUNE 2006**

**OPERATING REPORT
30 JUNE 2006**

The Australian Hotels Association, Western Australian Branch President and Executive Director attended several National Executive meetings and the National Board meeting throughout the year. The organisation collected capitation fees from Western Australian Hotels and Hospitality Association Incorporated (Union of Employers) and forwarded them to the National Body of the Australian Hotels Association. There were no significant changes to the operations of the Association during the year.

The members of the Committee of Management throughout the year were as follows:

Neil Randall	President
John Hall	Senior Vice President
David Strom	Vice President
Tony Pallotta	Treasurer
David Bornmann	Accommodation Division President
Martin Peirson-Jones	Country Representative
Fred Lemmone	Country Representative
Alan Hinchliffe	Divisional President
Ian Jones	Divisional President
Paul Higgins	Divisional President
Ashok Parekh	Councillor
Graham Downs	Councillor
Barry Oakley	Councillor
Larry Burkett	Councillor
John Rex	Councillor
Glenn Connell	Councillor

No member of the Committee of Management is a trustee of a superannuation fund or an exempt public sector superannuation scheme.

I certify that as at 30 June 2006, the number of members of the Branch was 525.

Members have the right to resign from the reporting unit in accordance with Rule 27 of the Constitution and Rules of the Branch.

The reporting unit employed no employees at 30 June 2006.



DN Randall
President

Perth, WA
29 August 2006

**AUSTRALIAN HOTELS ASSOCIATION
WESTERN AUSTRALIAN BRANCH
FINANCIAL REPORT - 30 JUNE 2006**

**COMMITTEE OF MANAGEMENT'S CERTIFICATE
30 JUNE 2006**

On 29th August 2006, the Branch Committee of Management of Australian Hotels Association, Western Australian Branch, passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2006:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with Schedule 1B of the Workplace Relations Act 1996 (The RAO Schedule) and the Workplace Relations Regulations 2003 (The RAO Regulations); and
 - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as possible, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the Branch or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (v) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

Signed of behalf of the Committee of Management.



DN Randall
State President

Perth, WA
29 August 2005



Horwath Audit (WA) Pty Ltd

ABN 79 112 284 787

Chartered Accountants

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Independent audit report to members of Australian Hotels Association (Western Australia Branch)

Scope

The financial report and directors' responsibility

The financial report comprises the statement of financial performance, statement of financial position, statement of cash flows, accompanying notes to the financial statements, and the executive committee's statement for Australian Hotels Association (Western Australia Branch) (**"the Branch"**), for the year ended 30 June 2006.

The executive committee are responsible for the preparation and true and fair presentation of the financial report. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting estimates inherent in the financial report.

Audit approach

We conducted an independent audit in order to express an opinion to the members of the Branch. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the application of all Accounting Standards and other mandatory professional reporting requirements in Australia, a view which is consistent with our understanding of the Branch's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the reasonableness of significant accounting estimates made by the directors.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.



Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit opinion

In our opinion the financial report presents fairly, in accordance with applicable Accounting Standards, the Workplace Relations Act 1996 and other mandatory financial reporting requirements in Australia, the financial position of the Australian Hotels Association (Western Australia Branch) as at 30 June 2006 and the results of its operations and its cash flows for the year then ended.

Dated at Perth on this the 1st day of September 2006.

HORWATH AUDIT (WA) PTY LTD

Horwath Audit

AG BEVAN
Director

**AUSTRALIAN HOTELS ASSOCIATION
WESTERN AUSTRALIAN BRANCH
FINANCIAL REPORT - 30 JUNE 2006**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006**

	Notes	30 June 2006 \$	30 June 2005 \$
INCOME			
Subscriptions - Western Australian Hotels and Hospitality Association Inc. (Union of Employers)		76,184	76,184
		<u>76,184</u>	<u>76,184</u>
EXPENSES			
Audit Fees		1,450	1,294
Bank Charges		96	22
Levies - National Body	8	76,160	76,160
		<u>77,706</u>	<u>77,476</u>
NET SURPLUS/ (DEFICIT)		<u>(1,522)</u>	<u>(1,292)</u>

The above income statement should be read in conjunction with the accompanying notes.

**AUSTRALIAN HOTELS ASSOCIATION
WESTERN AUSTRALIAN BRANCH
FINANCIAL REPORT - 30 JUNE 2006**

**BALANCE SHEET
AS AT 30 JUNE 2006**

	Notes	30 June 2006 \$	30 June 2005 \$
ACCUMULATED FUNDS			
At beginning of period		9,738	11,030
Net surplus/ (deficit) for period		<u>(1,522)</u>	<u>(1,292)</u>
		<u>8,216</u>	<u>9,738</u>
Represented by:			
CURRENT ASSETS			
Cash assets	5	9,661	17,987
Receivables	3	5	5
Prepaid expenses		<u>-</u>	<u>-</u>
TOTAL CURRENT ASSETS		<u>9,666</u>	<u>17,992</u>
TOTAL ASSETS		<u>9,666</u>	<u>17,992</u>
CURRENT LIABILITIES			
Accrued expenses		<u>1,450</u>	<u>8,254</u>
TOTAL CURRENT LIABILITIES		<u>1,450</u>	<u>8254</u>
TOTAL LIABILITIES		<u>8,216</u>	<u>8,254</u>
NET ASSETS		<u>8,216</u>	<u>9,738</u>

The above balance sheet should be read in conjunction with the accompanying notes.

**AUSTRALIAN HOTELS ASSOCIATION
WESTERN AUSTRALIAN BRANCH
FINANCIAL REPORT - 30 JUNE 2006**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2006**

	30 June 2006 \$	30 June 2005 \$
Total equity at the beginning of the financial year	9,738	11,030
Net surplus/(deficit) for the financial year	(1,522)	(1,292)
Total equity at the end of the financial year	<u>8,216</u>	<u>9,738</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes.

**AUSTRALIAN HOTELS ASSOCIATION
WESTERN AUSTRALIAN BRANCH
FINANCIAL REPORT - 30 JUNE 2006**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006**

	Notes	30 June 2006 \$	30 June 2005 \$
Cash flows from operating activities			
Receipts from customers		83,800	83,800
Payments to suppliers and employees		<u>(92,126)</u>	<u>(78,089)</u>
Net cash inflow/(outflow) from operating activities	4	<u>(8,326)</u>	<u>5,711</u>
Net increase/(decrease) in cash held		(8,326)	5,711
Cash at beginning of the financial year	5	<u>17,987</u>	<u>12,276</u>
Cash at end of the financial year		<u><u>9,661</u></u>	<u><u>17,987</u></u>

The above cash flow statement should be read in conjunction with the accompanying notes.

**AUSTRALIAN HOTELS ASSOCIATION
WESTERN AUSTRALIAN BRANCH
FINANCIAL REPORT - 30 JUNE 2006**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with applicable Accounting Standards, Urgent Issues Group Consensus View and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Workplace Relations Act 1996.

The financial report is prepared for the Australian Hotels Association, Western Australian Branch. The organisation is the State Branch of a federally registered union, domiciled in Australia.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money valuations. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the organisation in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Cash

For the purpose of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

(b) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

(c) First-time Adoption of Australian Equivalents to International Financial Reporting Standards

Australian Hotels Association Western Australian Branch has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (AIFRS) from 1 July 2005.

In accordance with the requirements of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to the accounts resulting from the introduction of IFRS have been applied retrospectively to 2005 comparative figures excluding cases where optional exemptions available under AASB 1 have been applied.

(d) Interest Rate Risk Exposure

The Association's exposure to interest rate risk, which is the risk that financial instruments value will fluctuate as a result of changes in market interest rates, is considered negligible.

**AUSTRALIAN HOTELS ASSOCIATION
WESTERN AUSTRALIAN BRANCH
FINANCIAL REPORT - 30 JUNE 2006**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006 (CONTINUED)**

(e) Credit Risk Exposure

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements. The organisation does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the organisation.

(f) Income tax

No provision for income tax is necessary as "Employer Associations" are exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of section 272(5) of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Sections 272(1), 272(2) and 272(3), which read as follows:

- (1) A member of the Branch, or a Registrar, may apply to the Branch for specified prescribed information in relation to the Branch to be made available to the person making the application.
- (2) The application must be made in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the Branch.
- (3) The Branch must comply with an application made under subsection (1).

3. CURRENT ASSETS – RECEIVABLES

	30 June 2006 \$	30 June 2005 \$
Other debtors	5	5

**AUSTRALIAN HOTELS ASSOCIATION
WESTERN AUSTRALIAN BRANCH
FINANCIAL REPORT - 30 JUNE 2006**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006 (CONTINUED)**

**4. RECONCILIATION OF NET CASH INFLOW/(OUTFLOW) FROM OPERATING
ACTIVITIES TO EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE**

Excess/(Deficit) of income over expenditure	(1,522)	(1,292)
Increase/(Decrease) in GST collected	-	(6,952)
(Increase)/Decrease in GST paid	-	6,951
(Increase)/Decrease in receivables	-	-
Increase/(Decrease) in prepaid income	-	-
(Increase)/Decrease in prepaid expenses	-	-
Increase/(Decrease) in creditors and accruals	(6,804)	7,004
Increase/(Decrease) in provisions	-	-
	<u>(8,326)</u>	<u>5,711</u>

5. CASH ASSETS

	30 June 2006	30 June 2005
	\$	\$
Cash at bank	<u>9,661</u>	<u>17,987</u>

**AUSTRALIAN HOTELS ASSOCIATION
WESTERN AUSTRALIAN BRANCH
FINANCIAL REPORT - 30 JUNE 2006**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006 (CONTINUED)**

6. RELATED PARTY TRANSACTIONS

The following persons have held office in the Australian Hotels Association, Western Australian Branch during the year:

Neil Randall	President
John Hall	Senior Vice President
David Strom	Vice President
Tony Pallotta	Treasurer
David Bornmann	Accommodation Division President
Martin Peirson-Jones	Country Representative
Fred Lemmone	Country Representative
Alan Hinchliffe	Divisional President
Ian Jones	Divisional President
Paul Higgins	Divisional President
Ashok Parekh	Councillor
Graham Downs	Councillor
Barry Oakley	Councillor
Larry Burkett	Councillor
John Rex	Councillor
Glenn Connell	Councillor

There were no transactions between the officers and the Branch during the reporting period.

7. KEY MANAGEMENT PERSONNEL COMPENSATION

	30 June 2006 \$	30 June 2005 \$
Income paid or payable to officers during the year	<u>Nil</u>	<u>Nil</u>

8. LEVIES

The levies to the National Body of the Australian Hotels Association are capitation fees.

**AUSTRALIAN HOTELS ASSOCIATION
WESTERN AUSTRALIAN BRANCH
FINANCIAL REPORT - 30 JUNE 2006**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006 (CONTINUED)**

9. SEGMENT REPORTING

The Branch operates predominantly in one business and geographical segment, in its capacity to provide services to members of the Branch throughout Western Australia.

10. CAPITAL AND LEASING COMMITMENTS

At the date of signing this report there are no known outstanding capital or leasing commitments.

11. CONTINGENT LIABILITIES

At the date of signing this report there are no known contingent liabilities that would have a material effect on the presentation of the annual financial statements.

12. EVENTS SUBSEQUENT TO REPORTING DATE

At the date of signing this report no known events have occurred subsequent to the reporting date which would have a material effect on the financial position of the Branch.

13. ASSOCIATION DETAILS

The Branch operates from 38 Parliament Place, West Perth in the State of Western Australia.

14. EMPLOYEE NUMBERS

	30 June 2006	30 June 2005
Number of employees at the end of the financial year	<u>Nil</u>	<u>Nil</u>

**AUSTRALIAN HOTELS ASSOCIATION
WESTERN AUSTRALIAN BRANCH
FINANCIAL REPORT - 30 JUNE 2006**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006 (CONTINUED)**

15. FINANCIAL RISK MANAGEMENT

(a) Credit Risk Exposure

The Association has no significant concentrations of credit risk.

(b) Interest Rate Risk Exposure

The Association's exposure to interest rate risk arises from assets and liabilities bearing variable interest rates. The weighted average interest rate on cash holdings was 0% at 30 June 2006. All other financial assets and liabilities are non interest bearing. The net fair value of the Association's financial assets and liabilities approximates their carrying value.

16. EXPLANATION OF TRANSITION TO AUSTRALIAN EQUIVALENTS TO IFRS's.

The company changed its accounting policies on 1 July 2005 to comply with Australian equivalents to International Financial Reporting Standards (AIFRS). The transition to AIFRS is accounted for in accordance with AASB 1 'First-time adoption of Australian equivalents to International Financial Reporting Standards', with 1 July 2004 as the date of transition. The transition from previous AGAAP to AIFRS has not affected the company's income statement, balance sheet, statement of changes in equity and cash flows as at 1 July 2005.