



Australian Government
Australian Industrial Registry

Level 5
11 Exhibition Street, Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7787
Fax: (03) 9655 0410
Email: ian.stewart@air.gov.au

Mr S Kelly
Branch Secretary
Tasmanian Branch
Australian Municipal, Administrative, Clerical and Services Union
265 Macquaire Street
HOBART TAS 7000

skelly@asutas.org

Dear Mr Kelly

Re: Financial Reports for years ended 30 June 2006 (FR2006/235)

I acknowledge receipt of the full financial (and concise) report of the Australian Municipal, Administrative, Clerical and Services Union - Tasmanian Branch for the financial year ended 30 June 2005. The documents were lodged in the Registry on 21 December 2006.

The documents have now been filed.

I make the following comments to assist you in the preparation of future financial reports. No further action is required in relation to the documents already filed:

- The reporting guidelines require various dissections, such as Annual Leave, Long Service Leave between employees and officers
- Reference to "Schedule 1B" should be to "Schedule 1".
- References in the notice required by section 272 should be to "reporting unit" not "organisation".
- It is not clear from the Auditor's Report whether or not the Auditor is an approved auditor. In this regard I draw your attention to the definition of approved auditor in regulation 4 of the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003 (the regulations). In all likelihood the Auditor is such a person however, it is our preference that this is made explicit in the Report. I recommend you draw this comment to the attention of your Auditors.
- The reference in the Operating Report to method of resignation from membership does not accurately reflect section 174 of Schedule 1. In future I recommend you either set out the relevant resignation rule (rule 32 of the organisation's rules) or set out the terms of s174 more fully.

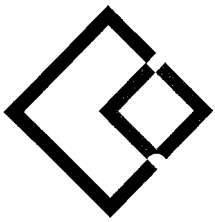
If you wish to discuss any of the matters referred to above, or any related matters, I can be contacted on (03) 8661 7787 (Mon-Thurs).

Yours sincerely

Iain Stewart

Iain Stewart
Manager, Team 3
Statutory Services Branch

20 March 2007



Australian Services Union
Tasmanian Branch

15 December 2006

Mr I Stewart
Statutory Services Branch
Australian Industrial Registry
Level 35, Nauru House
80 Collins Street
MELBOURNE Vic 3000

Dear Mr Stewart

ASU – TASMANIAN BRANCH AUDIT – YEAR ENDED 30TH JUNE 2006

Please find enclosed a final copy of the ASU Tasmanian Branch accounts for the year ended 30th June 2006 as prepared by the Auditor, Camerons Accountants and Advisors.

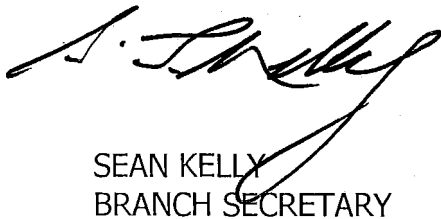
I have also attached a Certificate of Secretary S268 of Schedule 1B Workplace Relations Act 1996 in relation to the Tasmanian Branch Audit, for the year ended 30th June 2006.

I can confirm that the State Executive passed resolutions endorsing the completion of the Audit on Tuesday 10th October 2006 and Monday 27th November 2006, in accordance with our Branch rules.

I also advise that Camerons will also be conducting our 2006-2007 Audit.

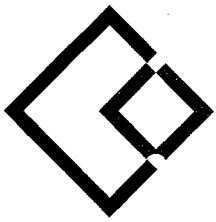
If you have any further queries in relation to the 2006 audit, please do not hesitate to contact me.

Yours sincerely,



SEAN KELLY
BRANCH SECRETARY

Enc.



Australian Services Union
Tasmanian Branch

**AUSTRALIAN MUNICIPAL,
ADMINISTRATIVE, CLERICAL
& SERVICES UNION
(TASMANIA BRANCH)**

FINANCIAL REPORT

**FOR THE YEAR ENDED
30 JUNE 2006**

AUSTRALIAN MUNICIPAL ADMINISTRATIVE CLERICAL & SERVICES UNION

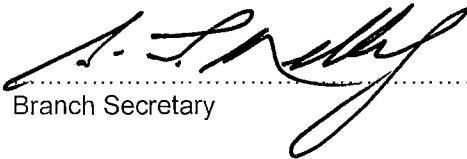
(AUSTRALIAN SERVICES UNION)

TASMANIAN BRANCH

CERTIFICATE OF SECRETARY
S268 of Schedule 1B Workplace Relations Act 1996

I, Sean Kelly being the Branch Secretary of the Australian Municipal Administrative Clerical and Services Union (Australian Services Union) – Tasmania Branch certify:

- that the documents lodged herewith (for the year ended 30 June 2006) are copies of the full report, referred to in s268 of the RAO Schedule; and
- that the full report, was provided to members on 30th Day of November 2006; and
- that the full report was presented to a meeting of the Committee of Management of the reporting unit on 27th Day of November 2006; in accordance with section 266 of the RAO Schedule.


Branch Secretary

Date: 15 December 2006



**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL & SERVICES UNION
(AUSTRALIAN SERVICES UNION)
(TASMANIA BRANCH)**

info@camerons-ca.com.au
www.camerons-ca.com.au

Scope

We have audited the general purpose financial report of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) for the year ended 30 June 2006 being the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements. The Committee of Management is responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the general purpose financial report is free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the general purpose financial report is presented fairly in accordance with Australian Accounting Standards, requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the *Workplace Relations Act 1996* and other mandatory professional reporting requirements so as to present a view that is consistent with our understanding of the union's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional and ethical pronouncements.

Audit Opinion

In our opinion, the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the *Workplace Relations Act 1996*.

Our audit encompassed the audit of wages recovery activity of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) for the year ended 30 June 2006 and in our opinion the financial report on the recovery of wages activity presents fairly in accordance with the requirements of the Industrial Registrar.

MICHAEL WILLIAMS
Chartered Accountant

CAMERONS
Chartered Accountants
46 Cameron Street
Launceston Tasmania

Dated: 16 October 2006

Launceston Office:
46-54 Cameron Street
PO Box 1368
Launceston TAS 7250
Phone: 03 6324 1166
Fax: 03 6331 7309
AUSDOC DX 70151

Scottsdale Office:
22 King Street
PO Box 62
Scottsdale TAS 7260
Phone: 03 6352 5755
Fax: 03 6352 2147
AUSDOC DX 72007

Devonport Office:
26 Forbes Street
PO Box 166
Devonport TAS 7310
Phone: 03 6421 4777
Fax: 03 6424 5498
AUSDOC DX 70304

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2006**

	NOTES	2006 \$	2005 \$
Revenues from ordinary activities	3	723,965	811,557
Employee expenses			
- Office Holders		(68,257)	(66,338)
- Others		(208,348)	(274,769)
Depreciation and amortisation expenses		(12,175)	(19,741)
Other expenses from ordinary activities		<u>(355,052)</u>	<u>(299,033)</u>
Profit from Ordinary activities before income tax expense	4	80,133	151,676
Income tax expense relating to ordinary activities	1	<u>-</u>	<u>-</u>
Profit or loss from ordinary activities after income tax expense		80,133	151,676
Profit or loss from extraordinary items after income tax expense		-	-
Total Changes in equity of the union		<u><u>80,133</u></u>	<u><u>151,676</u></u>

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**STATEMENT OF ASSETS & LIABILITIES
FOR THE YEAR ENDED 30 JUNE 2006**

	NOTES	2006	2005
CURRENT ASSETS			
Cash	5	117,015	65,154
Receivables	6	19,909	26,505
TOTAL CURRENT ASSETS		<u>136,924</u>	<u>91,659</u>
NON-CURRENT ASSETS			
Property, Plant & Equipment	7	-	12,175
Shares in Private Companies	8	225,000	225,000
TOTAL NON-CURRENT ASSETS		<u>225,000</u>	<u>237,175</u>
TOTAL ASSETS		<u>361,924</u>	<u>328,834</u>
CURRENT LIABILITIES			
Cash	5	-	-
Payables	9	86,277	60,630
Provisions	10	135,164	149,772
Interest-bearing liabilities	11, 15	66,900	54,254
TOTAL CURRENT LIABILITIES		<u>288,341</u>	<u>264,656</u>
NON-CURRENT LIABILITIES			
Provisions	10	8,856	7,502
Interest-bearing liabilities	11, 15	208,667	280,747
TOTAL NON-CURRENT LIABILITIES		<u>217,523</u>	<u>288,249</u>
TOTAL LIABILITIES		<u>505,864</u>	<u>552,905</u>
NET ASSETS		<u>(143,939)</u>	<u>(224,072)</u>
EQUITY			
Reserves	12	225,000	225,000
Retained Profits	13	(368,939)	(449,072)
TOTAL EQUITY		<u>(143,939)</u>	<u>(224,072)</u>

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2006**

	NOTES	Retained Profits	Capital Reserve	Total
Balance 1 July 2004		(600,748)	187,495	(413,253)
Revaluation of assets		-	37,505	37,505
Profit attributable to members		151,676	-	151,676
Balance 30 June 2005		<u>(449,072)</u>	<u>225,000</u>	<u>(224,072)</u>
Revaluation of assets		-	-	-
Profit attributable to members		80,133	-	80,133
Balance 30 June 2006		<u><u>(368,939)</u></u>	<u><u>225,000</u></u>	<u><u>(143,939)</u></u>

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2006**

	NOTES	2006	2005
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members		797,404	844,545
Payments to suppliers and employees		(642,361)	(737,470)
Interest paid		(14,268)	(15,901)
Other		4,186	7,508
Net cash provided from operating activities	14(a)	144,961	98,682
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of Borrowings		(93,100)	(54,205)
Net cash flow from investing activities		(93,100)	(54,205)
Net increase / (decrease) in cash held		51,861	44,477
Cash at the beginning of the financial year		65,154	20,677
Cash at the end of the financial year	5	117,015	65,154

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**STATEMENT OF RECEIPTS & PAYMENTS
FOR RECOVERY OF WAGES ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2006**

	2006	2005
	\$	\$
Cash assets in respect of recovered monies at 1 July 2005	-	-
RECEIPTS		
Amounts recovered from employers	-	-
Interest received on recovered monies	-	-
	<hr/>	<hr/>
Total receipts	-	-
PAYMENTS		
Deductions of amounts due in respect of membership for:		
12 months or less	-	-
greater than 12 months	-	-
Deductions of donations or other contributions:		
the reporting unit	-	-
other entity	-	-
Deduction of fees or reimbursement of expenses	-	-
Payments to workers in respect of recovered monies	-	-
	<hr/>	<hr/>
Total payments	-	-
Cash assets in respect of recovered monies at 30 June 2006	-	-

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE,
CLERICAL & SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2006**

Note 1 - Statement of Significant Accounting Policies

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards and guidelines set out in the Schedule 1B of the Workplace Relations Act 1996.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the union in preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Income Tax

No provision for income tax is necessary as 'Trade Unions' are exempt from income tax under section 50-15 of the Income Tax Assessment Act (1997).

(b) Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair values, where applicable, any accumulated depreciation.

Plant and Equipment

Plant and Equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the union to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE,
CLERICAL & SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2006**

Note 1 - Statement of Significant Accounting Policies (cont'd)

Depreciation

The depreciable amount of all fixed assets are depreciated on both a straight line and diminishing value basis, decided in accordance with the expected usage cycle of the asset. All assets are depreciated over the useful lives of the assets to the union commencing from the time the assets is held ready for use. Depreciation rates vary depending the expected life cycle of the asset.

(c) Employee Benefits

Provision is made for the union's liability for employee entitlements arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with entitlements arising from wages and salaries, annual leave, sick leave and long service leave which will be settled after one year, have been measured at their nominal amount.

Contributions are made to superannuation by the union to an employee superannuation fund are charged as expenses when incurred.

(d) Cash

For the purpose of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

(e) Revenue

Previously revenue from member subscriptions has been recognised on the receipt of cash from the member. This year revenue has been recognised when member subscriptions are due rather than when receipted.

Interest revenue is recognised upon being credited to the benefit of the union.

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE,
CLERICAL & SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2006**

Note 1 - Statement of Significant Accounting Policies (cont'd)

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(g) Financial Instruments – Interest rate risk

No schedule of interest rate risk has been completed as the only interest bearing financial assets are the union's operating accounts. In relation to financial liabilities, the only interest bearing liabilities are a loan from the ASU National office, the interest being less than mortgage rate, and a lease liability which has a fixed interest rate and has less than 1 year remaining.

Note 2 - Information to be provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act (1996), the attention of members is drawn to the provisions of Sections 272(1), 272(2), 272(3) and 272(4) which read as follows:-

Section 272(1) - A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation to be made available to the person making the application.

Section 272(2) - The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the organisation.

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE,
CLERICAL & SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2006**

Note 2 -Information to be provided to Members or Registrar (cont'd)

Section 272(3) - An organisation must comply with an application made under subsection (1).

Section 272(4) - A Registrar may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the Registrar must provide to a member information received because of an application made at the request of the member.

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

CONTINUED:

	2006	2005
	\$	\$
Note 3 - Revenue		
Operating activities		
Membership Subscriptions	718,916	791,864
Non-operating activities		
Interest Received	862	366
Sundry Income	4,186	19,328
Proceeds from Sale of Fixed Assets	-	-
	5,048	19,694
Total Revenue	723,965	811,557

Note 4 - Profit from Ordinary Activities

Profit from ordinary activities before income tax expense
has been determined after :

(a) Expenses

Depreciation of property, plant & equipment	12,175	19,741
Remuneration of Auditor		
- Audit or review services	-	7,460
- other services	-	-
	-	7,460

(b) Significant Expenses

The following expense items are relevant in
explaining the financial performance

Wages & Associated costs		
- Elected Officers	68,257	66,338
- Other employees	208,348	274,769
- Other costs	65,187	41,653
	341,792	382,760

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

CONTINUED:

	2006	2005
	\$	\$
Note 4 - Profit from Ordinary Activities (cont'd)		
(b) Significant Expenses		
The following expense items are relevant in explaining the financial performance		
Affiliation & Capitation Fees		
- ASU National Executive	62,466	46,450
- Unions Tasmania	8,763	8,572
- Australian Labour Party (ALP)	7,168	7,205
- ASU National Airline Division	1,314	1,524
	79,710	63,751
Donations	392	164
Legal Fees	-	110
Meeting Expenses	7,278	6,770
Motor vehicle expenses	45,254	59,771
 Note 5 - Cash Assets		
Cash on Hand	-	781
Cash at bank	112,015	59,373
Deposits at call	5,000	5,000
	117,015	65,154
 Note 6 - Receivables		
Current		
Trade debtors	19,909	26,505
	19,909	26,505

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

CONTINUED:

	2006	2005
	\$	\$
Note 7 - Property, Plant and Equipment		
Office Equipment at cost	31,340	31,340
Accumulated Depreciation	<u>(31,340)</u>	<u>(31,340)</u>
	-	-
Leased Office Equipment	42,977	42,977
Accumulated Depreciation	<u>(42,977)</u>	<u>(30,802)</u>
	-	12,175
	-	-
	<u>-</u>	<u>12,175</u>

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial

	Office Equipment	Leased Equipment	Total
Balance at beginning of year	-	12,175	12,175
Additions	-	-	-
Depreciation Expense	<u>-</u>	<u>(12,175)</u>	<u>(12,175)</u>
Carrying Amount at end of year	<u>-</u>	<u>-</u>	<u>-</u>

Note 8 - Shares in Private Companies

Trade Union Properties Pty Ltd		
Land & Buildings 265 Macquarie Street		
HOBART TASMANIA	<u>225,000</u>	<u>225,000</u>

Shares in Trade Union Properties Pty Ltd are held in trust on behalf of the Australian Services Union Tasmania Branch.

The land and buildings are disclosed at the valuation as appears on the municipal rates notice as at 1 July 2003.

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

CONTINUED:

	2006	2005
	\$	\$
Note 9 - Payables		
Trade Creditors	63,581	30,789
Payroll Liabilities	15,175	17,204
GST Control Account	7,521	12,016
Other	-	621
	<u>86,277</u>	<u>60,630</u>
Total Payables	<u>86,277</u>	<u>60,630</u>
 Note 10 - Provisions		
Current		
Annual Leave	66,197	64,365
Long Service Leave	68,967	85,407
	<u>135,164</u>	<u>149,772</u>
 Non-Current		
Long Service Leave	<u>8,856</u>	<u>7,502</u>
 Total Provisions	 <u>144,020</u>	 <u>157,274</u>
 Number of Employees at years end	 6	 6

Long Service Leave

The union calculates and recognises long service leave only for those employees who have been employed by the union for greater than ten (10) years.

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

CONTINUED:

	2006	2005
	\$	\$
Note 11 - Interest-bearing Liabilities		
Current		
Lease liability	-	11,354
Loan ASU National Office	66,900	42,900
	66,900	54,254
Non-current		
Lease liability	-	-
Loan ASU National Office	208,667	280,747
	208,667	280,747
Note 12 - Reserves		
Capital Reserve		
Opening Balance	225,000	187,495
Increase in book value of Trade Union Properties Pty Ltd	-	37,505
	225,000	225,000
Closing balance	225,000	225,000
Note 13 - Retained Profits		
Retained Profits at beginning of the financial year	(449,072)	(600,748)
Net profit attributable to the association	80,133	151,676
	(368,939)	(449,072)
Retained Profits at end of the financial year	(368,939)	(449,072)

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

CONTINUED:

	2006	2005
	\$	\$
Note 14 - Cash Flow Information		
(a) Reconciliation of Net Cash provided by Operating Activities to Profit from Ordinary Activities after Income Tax		
Profit or loss from ordinary activities after income tax expense	80,133	151,676
Non-cash flows in profit from ordinary activities		
Depreciation	12,175	19,741
Prior Period adjustments	33,665	(12,502)
Changes in assets and liabilities		
(increase)/decrease in receivables	6,596	(26,505)
increase/(decrease) in payables	25,647	(34,471)
increase/(Decrease) in provisions	<u>(13,254)</u>	<u>(10,179)</u>
Net cash provided by operating activities	<u>144,961</u>	<u>87,761</u>

- (b) The union has in place an overdraft facility with the Commonwealth Bank of Australia.

Security for this facility is by way of registered mortgage over property owned by the ASU National office.

- (c) There were no non-cash financing or investing activities during the period

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005**

CONTINUED:

	2006	2005
	\$	\$
Note 15 - Leasing Commitments		
Finance Lease Commitments		
Being for the lease of motor vehicles		
- not later than 1 year		11,853
- later than 1 year but less than 5 years		-
	<u>-</u>	<u>11,853</u>
less future finance charges		(499)
Total finance lease liability	<u>-</u>	<u>11,354</u>
 Operating Lease Commitments		
Being for the lease of motor vehicles		
- not later than 1 year	20,696	33,927
- later than 1 year but less than 5 years	36,218	7,142
	<u>56,914</u>	<u>41,069</u>

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL & SERVICES
(AUSTRALIA SERVICES UNION)
TASMANIA BRANCH**

**OPERATING REPORT
YEAR ENDED 30 JUNE 2006**

This report is compiled to meet requirements under Section 254 of Schedule 1B of the Workplace Relations Act 1996

Principal Activities During the Financial Year

The principle activities of the Union during the 2005/2006 Financial Year were as follows:

- Representing individual members in grievance disputes with employers resulting in members being treated fairly and their rights respected
- Representing all members at various workplaces regarding disputes with employers resulting in a fair outcome
- Negotiating Enterprise Bargaining Agreements resulting in increased wages and conditions for members covered by those Agreements
- Negotiating Industrial Agreements at a number of worksites resulting in the settlement of disputes or the resulting in flexibility working arrangements
- Representing members in the Tasmanian Industrial Commission in unfair dismissals cases resulting in a fair outcome for those members.
- Providing certain classes of members with professional indemnity and legal benefits insurance
- Providing Union Delegates and Worksite Committee members with training and education to enable them to better represent members in the workplace.

Significant Changes in the Union's Financial Affairs During the Year

The net assets of the Union increased by \$80,133 during the Financial Year.

Member Resignation

Section 174 of Schedule 1B of the Workplace Relations Act 1996 states that a member of the Union may resign from membership by written notice addressed and delivered to the State Secretary giving two weeks notice.

Members who are Trustees of a Superannuation Entity

Sean Kelly is a trustee of Tasplan Super.

Number of Members

The number of persons that were members of the union at 30 June 2006 was 2,497.

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL & SERVICES
(AUSTRALIA SERVICES UNION)
TASMANIA BRANCH**

**OPERATING REPORT (Cont'd)
YEAR ENDED 30 JUNE 2006**

Number of Employees

As at 30 June 2006, the number of full-time equivalent persons who were employees of the Union was 6.

Members of the Committee of Management

The following persons were members of the Committee of Management of the reporting unit during the 2005/2006 Financial Year.

Sean Kelly	Branch Secretary
Frank Henderson	Joint Branch President – Services Division
Robert Ralph	Joint Branch President – Clerical & Administrative Division
Michael Lynd	Joint Branch President – MEU Division (resigned 21/3/06)
Will Peisker	Joint Branch President – MEU Division (accepted 21/3/06)
John Phillips	Joint Vice Branch President – Services Division
Elaine Horgen	Joint Vice Branch President – Clerical & Administrative
Steve Manser	Joint Vice Branch President – MEU Division
Kevin Crombleholme	Branch Councillors – Services Division
Will Peisker	Branch Councillors – Services Division (resigned 21/3/06)
Steven Rosendale	Branch Councillors – Services Division
William Fleming	Branch Councillors – Clerical & Administrative Division
Marilyn Turnball	Branch Councillors – Clerical & Administrative Division
Rob Usher	Branch Councillors – Clerical & Administrative Division
John Best	Branch Councillors – MEU Division
Peter Dawson	Branch Councillors – MEU Division
Kaye Cook	Branch Conference Delegate – Services Division
Scott Manten	Branch Conference Delegate – Services Division
Kevin Patmore	Branch Conference Delegate – Services Division
Aniela Harris	Branch Conference Delegate – Clerical & Administrative
Maree Steinbauer	Branch Conference Delegate – Clerical & Administrative
Susan Vallis	Branch Conference Delegate – Clerical & Administrative
David Button	Branch Conference Delegate – MEU Division
Tony McKenzie	Branch Conference Delegate – MEU Division

Signed by Designated Officer: Sean Kelly

Title of Office held: Branch Secretary

Signature:



Date:

10th October, 2006

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL & SERVICES
(AUSTRALIA SERVICES UNION)
TASMANIA BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

On 10 Oct 2006 the Committee of Management of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) passed the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit of the financial year ended 30 June 2006.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with Australian Accounting Standards;
- (b) the financial statements and notes comply with reporting guidelines of the industrial registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including rules of the branch; and
 - (ii) the financial affairs of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) have been managed in accordance with the rules of the organisation; and
 - (iii) the financial records of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) have been kept and maintained in accordance with the RAO Schedule and RAO Regulations; and
 - (iv) it has not been practical for the Committee to ascertain whether the financial records of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) have been kept in a consistent manner to each of the other reporting units of the Australian Municipal, Administrative, Clerical & Services Union; and
 - (iv) to the knowledge of any member of the Committee, there have been no instances where records of the union or other documents have not been furnished, or made available, to members in accordance with the

requirements of Sections 272 and 273 of the Workplace Relations Act 1996; and

- (v) no orders have been made by the Commission under Section 273 of the RAO Schedule during the reporting period.

For the Committee of Management: Sean Kelly

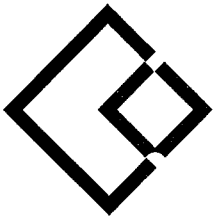
Title of Office held: Branch Secretary

Signature:



Date:

10th October, 2006.



Australian Services Union
Tasmanian Branch

**AUSTRALIAN MUNICIPAL,
ADMINISTRATIVE, CLERICAL
& SERVICES UNION
(TASMANIA BRANCH)**

CONCISE REPORT

**FOR THE YEAR ENDED
30 JUNE 2006**



Cameron's
ACCOUNTANTS & ADVISORS

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL & SERVICES UNION
(AUSTRALIAN SERVICES UNION)
(TASMANIA BRANCH)**

info@camerons-ca.com.au
www.camerons-ca.com.au

Launceston Office:
46-54 Cameron Street
PO Box 1368
Launceston TAS 7250
Phone: 03 6324 1166
Fax: 03 6331 7309
AUSDOC DX 70151

Scottsdale Office:
22 King Street
PO Box 62
Scottsdale TAS 7260
Phone: 03 6352 5755
Fax: 03 6352 2147
AUSDOC DX 72007

Devonport Office:
26 Forbes Street
PO Box 166
Devonport TAS 7310
Phone: 03 6421 4777
Fax: 03 6424 5498
AUSDOC DX 70304

Scope

We have audited the concise report of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) for the year ended 30 June 2006 being the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements. The Committee of Management is responsible for the concise report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the concise report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the concise report is presented fairly in accordance with Accounting Standards, reporting requirements under the Workplace Relations Act 1996 and other mandatory professional reporting requirements so as to present a view that is consistent with our understanding of the union's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional and ethical pronouncements.

Audit Opinion

In our opinion, the concise report presents fairly in accordance with applicable Australian Accounting standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the *Workplace Relations Act 1996*.

Our audit encompassed the audit of wages recovery activity of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) for the year ended 30 June 2006 and in our opinion the financial report on the recovery of wages activity presents fairly in accordance with the requirements of the Industrial Registrar.

MICHAEL WILLIAMS
Chartered Accountant

CAMERONS
Chartered Accountants
46 Cameron Street
Launceston Tasmania

Dated: 16 October 2006

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2006**

	2006	2005
	\$	\$
Revenues from ordinary activities	723,965	811,557
Employee expenses		
- Office Holders	(68,257)	(66,338)
- Others	(208,348)	(274,769)
Depreciation and amortisation expenses	(12,175)	(19,741)
Other expenses from ordinary activities	<u>(355,052)</u>	<u>(299,033)</u>
Profit from Ordinary activities before income tax expense	80,133	151,676
Income tax expense relating to ordinary activities	<u>-</u>	<u>-</u>
Profit or loss from ordinary activities after income tax expense	80,133	151,676
Profit or loss from extraordinary items after income tax expense	-	-
Total Changes in equity of the union	<u><u>80,133</u></u>	<u><u>151,676</u></u>

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**STATEMENT OF ASSETS & LIABILITIES
FOR THE YEAR ENDED 30 JUNE 2006**

	2006	2005
CURRENT ASSETS		
Cash	117,015	65,154
Receivables	19,909	26,505
TOTAL CURRENT ASSETS	<u>136,924</u>	<u>91,659</u>
NON-CURRENT ASSETS		
Property, Plant & Equipment	-	12,175
Shares in Private Companies	225,000	225,000
TOTAL NON-CURRENT ASSETS	<u>225,000</u>	<u>237,175</u>
TOTAL ASSETS	<u>361,924</u>	<u>328,834</u>
CURRENT LIABILITIES		
Cash	-	-
Payables	86,277	60,630
Provisions	135,164	149,772
Interest-bearing liabilities	66,900	54,254
TOTAL CURRENT LIABILITIES	<u>288,341</u>	<u>264,656</u>
NON-CURRENT LIABILITIES		
Provisions	8,856	7,502
Interest-bearing liabilities	208,667	280,747
TOTAL NON-CURRENT LIABILITIES	<u>217,523</u>	<u>288,249</u>
TOTAL LIABILITIES	<u>505,864</u>	<u>552,905</u>
NET ASSETS	<u>(143,939)</u>	<u>(224,072)</u>
EQUITY		
Reserves	225,000	225,000
Retained Profits	(368,939)	(449,072)
TOTAL EQUITY	<u>(143,939)</u>	<u>(224,072)</u>

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2006**

	Retained Profits	Capital Reserve	Total
Balance 1 July 2004	(600,748)	187,495	(413,253)
Revaluation of assets	-	37,505	37,505
Profit attributable to members	151,676	-	151,676
	<u>(449,072)</u>	<u>225,000</u>	<u>(224,072)</u>
Balance 30 June 2005			
Revaluation of assets	-	-	-
Profit attributable to members	80,133	-	80,133
	<u>80,133</u>	<u>-</u>	<u>80,133</u>
Balance 30 June 2006	<u><u>(368,939)</u></u>	<u><u>225,000</u></u>	<u><u>(143,939)</u></u>

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2006**

	2006	2005
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from members	797,404	844,545
Payments to suppliers and employees	(642,361)	(737,470)
Interest paid	(14,268)	(15,901)
Other	4,186	7,508
Net cash provided from operating activities	<u>144,961</u>	<u>98,682</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Borrowings	<u>(93,100)</u>	<u>(54,205)</u>
Net cash flow from investing activities	<u>(93,100)</u>	<u>(54,205)</u>
Net increase / (decrease) in cash held	51,861	44,477
Cash at the beginning of the financial year	<u>65,154</u>	<u>20,677</u>
Cash at the end of the financial year	<u><u>117,015</u></u>	<u><u>65,154</u></u>

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**STATEMENT OF RECEIPTS & PAYMENTS
FOR RECOVERY OF WAGES ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2006**

	2006	2005
	\$	\$
Cash assets in respect of recovered monies at 1 July 2005	-	-
RECEIPTS		
Amounts recovered from employers	-	-
Interest received on recovered monies	-	-
	<hr/>	<hr/>
Total receipts	-	-
PAYMENTS		
Deductions of amounts due in respect of membership for:		
12 months or less	-	-
greater than 12 months	-	-
Deductions of donations or other contributions:		
the reporting unit	-	-
other entity	-	-
Deduction of fees or reimbursement of expenses	-	-
Payments to workers in respect of recovered monies	-	-
	<hr/>	<hr/>
Total payments	-	-
Cash assets in respect of recovered monies at 30 June 2006	-	-

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL & SERVICES
(AUSTRALIA SERVICES UNION)
TASMANIA BRANCH**

**OPERATING REPORT
YEAR ENDED 30 JUNE 2006**

This report is compiled to meet requirements under Section 254 of Schedule 1B of the Workplace Relations Act 1996

Principal Activities During the Financial Year

The principle activities of the Union during the 2005/2006 Financial Year were as follows:

- Representing individual members in grievance disputes with employers resulting in members being treated fairly and their rights respected
- Representing all members at various workplaces regarding disputes with employers resulting in a fair outcome
- Negotiating Enterprise Bargaining Agreements resulting in increased wages and conditions for members covered by those Agreements
- Negotiating Industrial Agreements at a number of worksites resulting in the settlement of disputes or the resulting in flexibility working arrangements
- Representing members in the Tasmanian Industrial Commission in unfair dismissals cases resulting in a fair outcome for those members.
- Providing certain classes of members with professional indemnity and legal benefits insurance
- Providing Union Delegates and Worksite Committee members with training and education to enable them to better represent members in the workplace.

Significant Changes in the Union's Financial Affairs During the Year

The net assets of the Union increased by \$80,133 during the Financial Year.

Member Resignation

Section 174 of Schedule 1B of the Workplace Relations Act 1996 states that a member of the Union may resign from membership by written notice addressed and delivered to the State Secretary giving two weeks notice.

Members who are Trustees of a Superannuation Entity

Sean Kelly is a trustee of Tasplan Super.

Number of Members

The number of persons that were members of the union at 30 June 2006 was 2,497.

AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL & SERVICES
(AUSTRALIA SERVICES UNION)
TASMANIA BRANCH

OPERATING REPORT (Cont'd)
YEAR ENDED 30 JUNE 2006

Number of Employees

As at 30 June 2006, the number of full-time equivalent persons who were employees of the Union was 6.

Members of the Committee of Management

The following persons were members of the Committee of Management of the reporting unit during the 2005/2006 Financial Year.


Sean Kelly	Branch Secretary
Frank Henderson	Joint Branch President – Services Division
Robert Ralph	Joint Branch President – Clerical & Administrative Division
Michael Lynd	Joint Branch President – MEU Division (resigned 21/3/06)
Will Peisker	Joint Branch President – MEU Division (accepted 21/3/06)
John Phillips	Joint Vice Branch President – Services Division
Elaine Horgen	Joint Vice Branch President – Clerical & Administrative
Steve Manser	Joint Vice Branch President – MEU Division
Kevin Crombleholme	Branch Councillors – Services Division
Will Peisker	Branch Councillors – Services Division (resigned 21/3/06)
Steven Rosendale	Branch Councillors – Services Division
William Fleming	Branch Councillors – Clerical & Administrative Division
Marilyn Turnbull	Branch Councillors – Clerical & Administrative Division
Rob Usher	Branch Councillors – Clerical & Administrative Division
John Best	Branch Councillors – MEU Division
Peter Dawson	Branch Councillors – MEU Division
Kaye Cook	Branch Conference Delegate – Services Division
Scott Manten	Branch Conference Delegate – Services Division
Kevin Patmore	Branch Conference Delegate – Services Division
Aniela Harris	Branch Conference Delegate – Clerical & Administrative
Maree Steinbauer	Branch Conference Delegate – Clerical & Administrative
Susan Vallis	Branch Conference Delegate – Clerical & Administrative
David Button	Branch Conference Delegate – MEU Division
Tony McKenzie	Branch Conference Delegate – MEU Division

Signed by Designated Officer: Sean Kelly

Title of Office held: Branch Secretary

Signature:

Date:


10 October, 2006.

AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL & SERVICES
(AUSTRALIA SERVICES UNION)
TASMANIA BRANCH

COMMITTEE OF MANAGEMENT STATEMENT

On *10th October 2006* the Committee of Management of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) passed the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit of the financial year ended 30 June 2006.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with Australian Accounting Standards;
- (b) the financial statements and notes comply with reporting guidelines of the industrial registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including rules of the branch; and
 - (ii) the financial affairs of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) have been managed in accordance with the rules of the organisation; and
 - (iii) the financial records of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) have been kept and maintained in accordance with the RAO Schedule and RAO Regulations; and
 - (iv) it has not been practical for the Committee to ascertain whether the financial records of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) have been kept in a consistent manner to each of the other reporting units of the Australian Municipal, Administrative, Clerical & Services Union; and
 - (iv) to the knowledge of any member of the Committee, there have been no instances where records of the union or other documents have not been furnished, or made available, to members in accordance with the

requirements of Sections 272 and 273 of the Workplace Relations Act 1996; and

- (v) no orders have been made by the Commission under Section 273 of the RAO Schedule during the reporting period.

For the Committee of Management: Sean Kelly

Title of Office held: Branch Secretary

Signature: 

Date: 

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE,
CLERICAL & SERVICES UNION
TASMANIA BRANCH**

YEAR ENDED 30 JUNE 2006

Information to be provided to members or Registrar

In accordance with the requirements of the *Workplace Relations Act (1996)*, the attention of members is drawn to the provisions of Sections 272(1), 272(2), 272(3) and 272(4) which read as follows:-

Section 272(1) - A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation to be made available to the person making the application.

Section 272(2) - The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the organisation.

Section 272(3) - An organisation must comply with an application made under subsection (1).

Section 272(4) - A Registrar may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the Registrar must provide to a member information received because of an application made at the request of the member.

Concise Report derived from Full Report

This Concise Report has been derived from the full report and cannot be expected to provide as full an understanding of the financial performance, financial position and financial and investing activities of the reporting as the full report.