



Australian Government
Australian Industrial Registry

Level 5, 11 Exhibition Street
Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7764
Fax: (03) 9655 0410
Email: kevin.donnellan@air.gov.au

Mr Sean Kelly
Branch Secretary
Australian Municipal, Administrative, Clerical and Services Union, Tasmania Branch

email: skelly@asutas.org

Dear Mr Kelly

Re: Financial Report for the Australian Municipal, Administrative, Clerical and Services Union, Tasmania Branch for year ended 30 June 2007 – FR2007/284

I acknowledge receipt of the financial report of the Australian Municipal, Administrative, Clerical and Services Union, Tasmania Branch for the year ended 30 June 2007. The documents were lodged with the Registry on 11 March 2008. I apologise for the delay in finalising the report.

While I intend filing the financial report I would be pleased to receive your response to the matter set out below:

Designated Officer's certificate

Could the Branch provide a revised Designated Officer's Certificate, as the dated listed on the current certificate is "15 December 2008".

Although I am intending to file the report I am doing so because of the delay in the processing of this matter. In the ordinary course of events, I would have required the Branch provide revised documentation before consideration is given to filing the report. I wish to make it clear that the Registry expects each registered organisation/ reporting unit to comply fully with the requirements of Part 3 of Schedule 1 of the Workplace Relations Act 1996.

The financial report has now been filed.

I make the following comments to assist you when you next prepare a financial report. You are not required to take any further action in respect of the report lodged.

Operating report

Results of principal activities

I refer to the Operating Report, in particular to the "results of operation". I note that s254(2)(a) of Schedule 1 requires the operating report to include a review of the principal activities of the reporting entity, the results of those activities and any significant changes in the nature of those activities.

The “results of operation” requirement contemplates reference in the operating report to results directly related to the principal activities as opposed to the reporting entities financial result, particularly as measured in dollar ‘surplus’ or ‘loss’ terms. Although this may not be stated explicitly in the text of the subsection, I think it is reasonable to infer this is what the legislators had in mind given that the subsection is referring primarily to the principal activities and secondly, the actual financial outcome is elaborated elsewhere in the financial documents, such as the Balance Sheet and/or the Profit and Loss statement.

Significant changes in financial affairs

The report must give details of any significant changes in the reporting unit’s financial affairs during the year. If the reporting unit did not experience any significant changes a statement to that effect should be made.

Number of members of the reporting unit

Subsection 254(2)(f) of Schedule 1 and regulation 159(a) of the *Regulations* require the Operating Report to contain information pertaining to the number of persons that were taken to be members of the reporting unit at the end of the financial year.

Right of members to resign

Subsection 254(2)(c) requires the operating report to “give details” of the right of members to resign from the reporting unit under section 174 of the RAO Schedule. This requirement may be met by the inclusion of a statement that a member has the right to resign and a reference to the relevant rule, which makes such provision. Alternatively, the complete text of the relevant resignation rule may be reproduced in the report. It would appear in this case that rule 32 of the organisation’s Rules is applicable.

Trustee of superannuation entity

Subsection 254(2)(d) of Schedule 1 requires details of any *officer or member* of the reporting unit who is a trustee, or a director of a company that is a trustee, of a superannuation entity or an exempt public sector superannuation scheme to be provided in the operating report “*where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation*”.

If no officers or members of the reporting unit is a trustee of a superannuation entity, the preferred wording to satisfy the s254(2)(d) is:

“No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such position is that they are an officer or member of an organisation.”

Could the Branch ensure that future operating reports provide the required information.

Audit Report

Auditor's Qualification

It is not clear from the Report whether or not the Auditor is an approved Auditor. In this regard I draw your attention to the definition of approved auditor in regulation 4 of the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003. In all likelihood the Auditor is such a person however, it is our preference that this is made explicit in the Report. I recommend you draw this comment to the attention of your Auditors.

Schedule 1

Reference to Schedule 1B of the Act, should properly refer to Schedule 1.

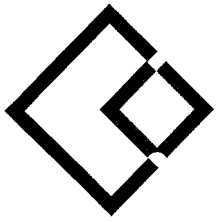
If you wish to discuss any of the matters referred to above I can be contacted on (03) 8661 7764.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Kevin Donnellan', with a long horizontal flourish extending to the right.

Kevin Donnellan

Statutory Services Branch
30 June 2008



FR2007/284

Australian Services Union
Tasmanian Branch

11 March 2008

Mr I Stewart
Statutory Services Branch
Australian Industrial Registry
Level 35, Nauru House
80 Collins Street
MELBOURNE Vic 3000

Dear Mr Stewart

ASU – TASMANIAN BRANCH AUDIT – YEAR ENDED 30TH JUNE 2007

Please find enclosed a final copy of the ASU Tasmanian Branch accounts for the year ended 30th June 2007 as prepared by the Auditor, Camerons Accountants and Advisors.

I have also attached a Certificate of Secretary S268 of Schedule 1B Workplace Relations Act 1996 in relation to the Tasmanian Branch Audit, for the year ended 30th June 2007.

I can confirm that the State Executive passed resolutions endorsing the completion of the Audit on Tuesday 9th November 2007 and Tuesday 26th February 2008, in accordance with our Branch rules.

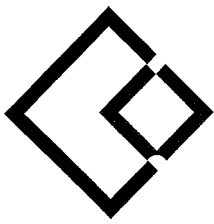
I also advise that Camerons will also be conducting our 2007-2008 Audit.

If you have any further queries in relation to the 2007 audit, please do not hesitate to contact me.

Yours sincerely,

SEAN KELLY
BRANCH SECRETARY

Enc.



Australian Services Union
Tasmanian Branch

AUSTRALIAN MUNICIPAL ADMINISTRATIVE CLERICAL & SERVICES UNION
(AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH

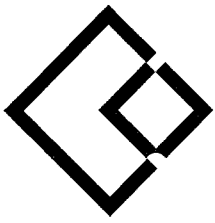
CERTIFICATE OF SECRETARY
S268 of Schedule 1B Workplace Relations Act 1996

I, Sean Kelly being the Branch Secretary of the Australian Municipal Administrative Clerical and Services Union (Australian Services Union) – Tasmania Branch certify:

- that the documents lodged herewith (for the year ended 30 June 2007) are copies of the full report, referred to in s268 of the RAO Schedule; and
- that the full report, was provided to members on 9th Day of January 2008; and
- that the full report was presented to a meeting of the Committee of Management of the reporting unit on Tuesday 26th February 2008; in accordance with section 266 of the RAO Schedule.

.....
Branch Secretary

Date: 15 December 2008



Australian Services Union
Tasmanian Branch

**AUSTRALIAN MUNICIPAL,
ADMINISTRATIVE, CLERICAL
& SERVICES UNION
(TASMANIA BRANCH)**

FINANCIAL REPORT

**FOR THE YEAR ENDED
30TH JUNE 2007**

Sean Kelly - State Secretary

265 Macquarie Street, Hobart, Tas, 7000. Ph: 03 6224 3411 Fax: 03 6223 7115
Email: help@asutas.org Web: www.asu.asn.au/tasmania ABN 40 086 538 504

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
AUSTRALIAN MUNICIPAL, ADMINISTRATIVE CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
(TASMANIA BRANCH)



info@camerons-ca.com.au
www.camerons-ca.com.au

Scope

We have audited the general purpose financial report of the Australian Municipal, Administrative Clerical & Services Union (Australian Services Union) (Tasmania Branch) for the year ended 30 June 2007 being the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements. The Committee of Management is responsible for the general purpose financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the general purpose financial report is free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the general purpose financial report is presented fairly in accordance with Australian Accounting Standards, reporting requirements under the Workplace Relations Act 1996 and other mandatory professional reporting requirements so as to present a view that is consistent with our understanding of the union's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional and ethical pronouncements.

Audit Opinion

In our opinion the general purpose financial report presents fairly in accordance with applicable Australian accounting standards and the reporting requirements imposed by Part 3 of Chapter 8 of Schedule 1 of the Workplace Relations Act 1996 and other mandatory professional reporting requirements the financial position of the Australian Municipal, Administrative Clerical & Services Union (Australian Services Union) (Tasmania Branch) as at 30 June 2007, and the results of its operations and cash flows for the year then ended.

Our audit encompassed the audit of wages recovery activity of the Australian Municipal, Administrative Clerical & Services Union (Australian Services Union) (Tasmania Branch) for the year ended 30 June 2007 and in our opinion the general purpose financial report on the recovery of wages activity presents fairly in accordance with the requirements of the Industrial Registrar.



MICHAEL WILLIAMS
Chartered Accountant – Registered Company Auditor

CAMERONS
Accountants & Advisors
46 Cameron Street
Launceston Tasmania

Dated: 22 November 2007

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2007**

	NOTES	2007 \$	2006 \$
Revenues from ordinary activities	3	726,619	723,965
Employee expenses			
- Office Holders		(71,424)	(68,257)
- Others		(268,685)	(208,348)
Depreciation and amortisation expenses		(9)	(12,175)
Other expenses from ordinary activities		<u>(341,739)</u>	<u>(355,052)</u>
Profit from Ordinary activities before income tax expense	4	44,762	80,133
Income tax expense relating to ordinary activities	1	<u>-</u>	<u>-</u>
Profit or loss from ordinary activities after income tax expense		44,762	80,133
Profit or loss from extraordinary items after income tax expense		-	-
Total Changes in equity of the union		<u><u>44,762</u></u>	<u><u>80,133</u></u>

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**STATEMENT OF ASSETS & LIABILITIES
FOR THE YEAR ENDED 30 JUNE 2007**

	NOTES	2007	2006
CURRENT ASSETS			
Cash	5	131,509	117,015
Receivables	6	<u>17,378</u>	<u>19,909</u>
TOTAL CURRENT ASSETS		<u>148,887</u>	<u>136,924</u>
NON-CURRENT ASSETS			
Property, Plant & Equipment	7	531	-
Shares in Private Companies	8	<u>225,000</u>	<u>225,000</u>
TOTAL NON-CURRENT ASSETS		<u>225,531</u>	<u>225,000</u>
TOTAL ASSETS		<u>374,418</u>	<u>361,924</u>
CURRENT LIABILITIES			
Cash	5	-	-
Payables	9	75,241	86,277
Provisions	10	147,431	135,164
Interest-bearing liabilities	11, 15	<u>42,900</u>	<u>66,900</u>
TOTAL CURRENT LIABILITIES		<u>265,572</u>	<u>288,341</u>
NON-CURRENT LIABILITIES			
Provisions	10	11,551	8,856
Interest-bearing liabilities	11, 15	<u>196,472</u>	<u>208,667</u>
TOTAL NON-CURRENT LIABILITIES		<u>208,023</u>	<u>217,523</u>
TOTAL LIABILITIES		<u>473,596</u>	<u>505,864</u>
NET ASSETS		<u>(99,177)</u>	<u>(143,939)</u>
EQUITY			
Reserves	12	225,000	225,000
Retained Profits	13	<u>(324,177)</u>	<u>(368,939)</u>
TOTAL EQUITY		<u>(99,177)</u>	<u>(143,939)</u>

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2007**

	NOTES	Retained Profits	Capital Reserve	Total
Balance 1 July 2005		(449,072)	225,000	(224,072)
Revaluation of assets		-	-	-
Profit attributable to members		80,133	-	80,133
		<u>(368,939)</u>	<u>225,000</u>	<u>(143,939)</u>
Balance 30 June 2006				
Revaluation of assets		-	-	-
Profit attributable to members		44,762	-	44,762
		<u>(324,177)</u>	<u>225,000</u>	<u>(99,177)</u>

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2007**

	NOTES	2007 \$	2006 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members		796,223	797,404
Payments to suppliers and employees		(742,144)	(642,361)
Interest paid		(4,901)	(14,268)
Other		2,050	4,186
Net cash provided from operating activities	14(a)	<u>51,229</u>	<u>144,961</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for the purchase of assets		<u>(540)</u>	-
Net cash flow from investing activities		(540)	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of Borrowings		<u>(36,195)</u>	<u>(93,100)</u>
Net cash flow from investing activities		(36,195)	(93,100)
Net increase / (decrease) in cash held		14,494	51,861
Cash at the beginning of the financial year		<u>117,015</u>	<u>65,154</u>
Cash at the end of the financial year	5	<u><u>131,509</u></u>	<u><u>117,015</u></u>

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**STATEMENT OF RECEIPTS & PAYMENTS
FOR RECOVERY OF WAGES ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2007**

	2007	2006
	\$	\$
Cash assets in respect of recovered monies at 1 July 2006	-	-
RECEIPTS		
Amounts recovered from employers	-	-
Interest received on recovered monies	-	-
	<hr/>	<hr/>
Total receipts	-	-
PAYMENTS		
Deductions of amounts due in respect of membership for:		
12 months or less	-	-
greater than 12 months	-	-
Deductions of donations or other contributions:		
the reporting unit	-	-
other entity	-	-
Deduction of fees or reimbursement of expenses	-	-
Payments to workers in respect of recovered monies	-	-
	<hr/>	<hr/>
Total payments	-	-
Cash assets in respect of recovered monies at 30 June 2007	-	-

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2007**

Note 1 - Statement of Significant Accounting Policies

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards and guidelines set out in the Schedule 1B of the Workplace Relations Act 1996.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the union in preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Income Tax

No provision for income tax is necessary as 'Trade Unions' are exempt from income tax under section 50-15 of the Income Tax Assessment Act (1997).

(b) Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair values, where applicable, any accumulated depreciation.

Plant and Equipment

Plant and Equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the union to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE,
CLERICAL & SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2007**

Note 1 - Statement of Significant Accounting Policies (cont'd)

Depreciation

The depreciable amount of all fixed assets are depreciated on both a straight line and diminishing value basis, decided in accordance with the expected usage cycle of the asset. All assets are depreciated over the useful lives of the assets to the union commencing from the time the assets is held ready for use. Depreciation rates vary depending the expected life cycle of the asset.

(c) Employee Benefits

Provision is made for the union's liability for employee entitlements arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with entitlements arising from wages and salaries, annual leave, sick leave and long service leave which will be settled after one year, have been measured at their nominal amount.

Contributions are made to superannuation by the union to an employee superannuation fund are charged as expenses when incurred.

(d) Cash

For the purpose of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

(e) Revenue

Revenue from member subscriptions is recognised when subscription become due and payable from the member.

Interest revenue is recognised upon being credited to the benefit of the union.

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE,
CLERICAL & SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2007**

Note 1 - Statement of Significant Accounting Policies (cont'd)

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(g) Financial Instruments – Interest rate risk

No schedule of interest rate risk has been completed as the only interest bearing financial assets are the union's operating accounts. In relation to financial liabilities, the only interest bearing liabilities are a loan from the ASU National office, the interest being less than mortgage rate, and a lease liability which has a fixed interest rate and has less than 1 year remaining.

Note 2 - Information to be provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act (1996), the attention of members is drawn to the provisions of Sections 272(1), 272(2), 272(3) and 272(4) which read as follows:-

Section 272(1) - A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation to be made available to the person making the application.

Section 272(2) - The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the organisation.

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE,
CLERICAL & SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIA BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2007**

Note 2 - Information to be provided to Members or Registrar (cont'd)

Section 272(3) - An organisation must comply with an application made under subsection (1).

Section 272(4) - A Registrar may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the Registrar must provide to a member information received because of an application made at the request of the member.

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

CONTINUED:

	2007	2006
	\$	\$
Note 3 - Revenue		
Operating activities		
Membership Subscriptions	721,539	718,916
Non-operating activities		
Interest Received	3,031	862
Sundry Income	2,050	4,186
Proceeds from Sale of Fixed Assets	-	-
	5,081	5,048
Total Revenue	726,619	723,965

Note 4 - Profit from Ordinary Activities

Profit from ordinary activities before income tax expense
has been determined after :

(a) Expenses

Depreciation of property, plant & equipment	9	12,175
Remuneration of Auditor		
- Audit or review services	3,500	3,500
- other services	-	-
	3,500	3,500

(b) Significant Expenses

The following expense items are relevant in
explaining the financial performance

Wages & Associated costs		
- Elected Officers	71,424	68,257
- Other employees	268,685	208,348
- Other costs	38,906	65,187
	379,015	341,792

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

CONTINUED:

	2007	2006
	\$	\$

Note 4 - Profit from Ordinary Activities (cont'd)

(b) Significant Expenses

The following expense items are relevant in explaining the financial performance

Affiliation & Capitation Fees		
- ASU National Executive	50,002	62,466
- Unions Tasmania	11,353	8,763
- Australian Labour Party (ALP)	6,473	7,168
- ASU National Airline Division	1,284	1,314
	69,112	79,710
Donations	437	392
Meeting Expenses	6,259	3,637
Motor vehicle expenses	46,836	45,254

Note 5 - Cash Assets

Cash at bank	131,509	112,015
Deposits at call	-	5,000
	131,509	117,015

Note 6 - Receivables

Current

Trade debtors	17,378	19,909
	17,378	19,909

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

CONTINUED:

	2007	2006
	\$	\$
Note 7 - Property, Plant and Equipment		
Office Equipment at cost	31,880	31,340
Accumulated Depreciation	<u>(31,349)</u>	<u>(31,340)</u>
	531	-
Leased Office Equipment	42,977	42,977
Accumulated Depreciation	<u>(42,977)</u>	<u>(42,977)</u>
	-	-
	<u>531</u>	<u>-</u>

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial

	Office Equipment	Leased Equipment	Total
Balance at beginning of year	-	-	-
Additions	540	-	540
Depreciation Expense	<u>(9)</u>	-	<u>(9)</u>
Carrying Amount at end of year	<u>531</u>	<u>-</u>	<u>-</u>

Note 8 - Shares in Private Companies

Trade Union Properties Pty Ltd		
Land & Buildings 265 Macquarie Street		
HOBART TASMANIA	<u>225,000</u>	<u>225,000</u>

Shares in Trade Union Properties Pty Ltd are held in trust on behalf of the Australian Services Union Tasmania Branch.

The land and buildings are disclosed at the valuation as appears on the municipal rates notice as at 1 July 2003.

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

CONTINUED:

	2007	2006
	\$	\$
Note 9 - Payables		
Trade Creditors	52,361	63,581
Payroll Liabilities	13,164	15,175
GST Control Account	<u>9,717</u>	<u>7,521</u>
Total Payables	<u><u>75,241</u></u>	<u><u>86,277</u></u>
 Note 10 - Provisions		
Current		
Annual Leave	67,434	66,197
Long Service Leave	<u>79,997</u>	<u>68,967</u>
	147,431	135,164
 Non-Current		
Long Service Leave	<u>11,551</u>	<u>8,856</u>
Total Provisions	<u><u>158,982</u></u>	<u><u>144,020</u></u>
Number of Employees at years end	7	6

Long Service Leave

The union calculates and recognises long service leave only for those employees who have been employed by the union for greater than ten (10) years.

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

CONTINUED:

	2007	2006
	\$	\$
Note 11 - Interest-bearing Liabilities		
Current		
Loan ASU National Office	42,900	66,900
	42,900	66,900
Non-current		
Loan ASU National Office	196,472	208,667
	196,472	208,667
 Note 12 - Reserves		
Capital Reserve		
Opening Balance	225,000	225,000
Movements	-	-
	-	-
Closing balance	225,000	225,000
	225,000	225,000
 Note 13 - Retained Profits		
Retained Profits at beginning of the financial year	(368,939)	(449,072)
Net profit attributable to the association	44,762	80,133
	44,762	80,133
Retained Profits at end of the financial year	(324,177)	(368,939)
	(324,177)	(368,939)

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL
& SERVICES UNION (AUSTRALIAN SERVICES UNION)
TASMANIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

CONTINUED:

	2007	2006
	\$	\$
Note 14 - Cash Flow Information		
(a) Reconciliation of Net Cash provided by Operating Activities to Profit from Ordinary Activities after Income Tax		
Profit or loss from ordinary activities after income tax expense	44,762	80,133
Non-cash flows in profit from ordinary activities		
Depreciation	9	12,175
Prior Period adjustments	-	33,665
Changes in assets and liabilities		
(increase)/decrease in receivables	2,531	6,596
increase/(decrease) in payables	(11,036)	25,647
increase/(Decrease) in provisions	14,963	(13,254)
	51,229	144,961
Net cash provided by operating activities	51,229	144,961

- (b) The union has in place an overdraft facility with the Commonwealth Bank of Australia.

Security for this facility is by way of registered mortgage over property owned by the ASU National office.

- (c) There were no non-cash financing or investing activities during the period

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL
& SERVICES UNION (AUSTRALIA SERVICES UNION)
TASMANIA BRANCH**

**OPERATING REPORT (Cont'd)
YEAR ENDED 30 JUNE 2007**

Number of Employees

As at 30 June 2007, the number of full-time equivalent persons who were employees of the Union was 5.

Members of the Committee of Management

The following persons were members of the Committee of Management of the reporting unit during the 2006/2007 Financial Year.

Positions descriptions for the period 1 July 2006 to 4 April 2007:

Sean Kelly	Branch Secretary
Frank Henderson	Joint Branch President – Services Division
Robert Ralph	Joint Branch President – Clerical & Administrative Division
Will Peisker	Joint Branch President – MEU Division
John Phillips	Joint Vice Branch President – Services Division
Elaine Horgen	Joint Vice Branch President – Clerical & Administrative (resigned 10/10/06)
Marilyn Turnbull	Joint Vice Branch President – Clerical & Administrative (accepted 10/10/06)
Steve Manser	Joint Vice Branch President – MEU Division (resigned 10/10/06)
Kevin Crombleholme	Joint Vice Branch President – MEU Division (accepted 10/10/06)
	Branch Councillors – Services Division
Steven Rosendale	Branch Councillors – Services Division
William Fleming	Branch Councillors – Clerical & Administrative Division
Marilyn Turnbull	Branch Councillors – Clerical & Administrative Division (resigned 10/10/06)
Rob Usher	Branch Councillors – Clerical & Administrative Division
John Best	Branch Councillors – MEU Division
Peter Dawson	Branch Councillors – MEU Division
Kaye Cook	Branch Conference Delegate – Services Division
Scott Manten	Branch Conference Delegate – Services Division
Kevin Patmore	Branch Conference Delegate – Services Division
Aniela Harris	Branch Conference Delegate – Clerical & Administrative
Maree Steinbauer	Branch Conference Delegate – Clerical & Administrative
Susan Vallis	Branch Conference Delegate – Clerical & Administrative
David Button	Branch Conference Delegate – MEU Division
Tony McKenzie	Branch Conference Delegate – MEU Division

Positions descriptions for the period 4 April 2007 to 30 June 2007

Sean Kelly	Branch Secretary First National Executive Representative First National Conference Delegate
John Phillips	Second National Executive Representative Branch Junior Vice President National Conference Delegate
Frank Henderson	Branch President National Conference Delegate
Robert Ralph	Branch Senior Vice President National Conference Delegate
Will Peisker	Executive member Alternate National Conference Delegate
Marilyn Turnbull	Executive member Alternate National Conference Delegate
Kevin Crombleholme	Executive member Alternate National Conference Delegate
William Fleming	Branch Councillors – Southern District
Stephen Rosendale	Branch Councillors – Southern District
Rob Usher	Branch Councillors – Southern District
Tim Lovibond	Branch Councillors – Southern District
Anne Hurd	Branch Councillors – Southern District
James MacKay	Branch Councillors – Southern District
John Best	Branch Councillors – Northern District
Stuart Bucknell	Branch Councillors – Northern District
Sue Vallis	Branch Councillors – Northern District
David Button	Branch Councillors – Northern District
Peter Dawson	Branch Councillors – Northwestern District
Anthony Burrows	Branch Councillors – Northwestern District
Peter Gillam	Branch Councillors – Northwestern District
Rose Dewis	Branch Councillors – Northwestern District
Kelvin Viney	Branch Councillors – Northern District
Jason Porteous	Branch Councillors – Northern District
Ashley McDougall	Branch Councillors – Northwestern District
John Bindon	Branch Councillors – Northwestern District

Signed by Designated Officer: Sean Kelly

Title of Office held: Branch Secretary

Signature:



Date:

19 November, 2007.

AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL
& SERVICES UNION (AUSTRALIA SERVICES UNION)
TASMANIA BRANCH

COMMITTEE OF MANAGEMENT STATEMENT

On *19th November 2007*.....the Committee of Management of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) passed the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit of the financial year ended 30 June 2007.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with Australian Accounting Standards;
- (b) the financial statements and notes comply with reporting guidelines of the industrial registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including rules of the branch; and
 - (ii) the financial affairs of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) have been managed in accordance with the rules of the organisation; and
 - (iii) the financial records of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) have been kept and maintained in accordance with the RAO Schedule and RAO Regulations; and
 - (iv) it has not been practical for the Committee to ascertain whether the financial records of the Australian Municipal, Administrative, Clerical & Services Union (Tasmania Branch) have been kept in a consistent manner to each of the other reporting units of the Australian Municipal, Administrative, Clerical & Services Union; and
 - (iv) to the knowledge of any member of the Committee, there have been no instances where records of the union or other documents have not been furnished, or made available, to members in accordance with the

requirements of Sections 272 and 273 of the Workplace Relations Act 1996;
and

- (v) no orders have been made by the Commission under Section 273 of the RAO Schedule during the reporting period.

For the Committee of Management:

Sean Kelly

Title of Office held:

Branch Secretary

Signature:



Date:

19 November 2007