



**Australian Services Union
Taxation Officers Branch
116 Queensberry Street
Carlton South 3053
Ph. 03) 9347 6080
Fax: 03) 9347 8781**

**Branch Secretary: Jeff Lapidos
Jeff.Lapidos@asutax.asn.au
Ph. 0419 335 675**

Mr Kevin Donnellan
Statutory Services Officer
Team 3
Statutory Services Branch
Australian Industrial Registry
GPO Box 1994
Melbourne 3001

30 May 2008

Dear Mr Donnellan

I refer to your letter dated 13 March 2008, your reference FR 2007/285.

Although I do not accept your assertion that the audit opinion supplied with our union's financial report for the year ended 30 June 2007 does not meet the requirements of s. 257(5) of the RAO Schedule to the Workplace Relations Act 1996, I have asked our auditor to reconsider the nature of his opinion given your correspondence.

Our union's auditor has provided me with a revised Auditor's Report in respect of the year ended 30 June 2007. I have attached an original for you to file.

I trust this now satisfies your requirements.

Yours sincerely

Jeff Lapidos



AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL AND SERVICES UNION

TAXATION OFFICERS' BRANCH

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Report

We have audited the accompanying financial report of Australian Municipal, Administrative, Clerical and Services Union Taxation Officers' Branch (the Union) which comprises the balance sheet as at 30th June 2007 and the profit and loss statement and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by members of the committee of management.

Committee's Responsibility for the Financial Report

The Committee of the Union is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Workplace Relations Act 1996. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirement of Australian professional ethical pronouncements.

AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL AND SERVICES UNION

TAXATION OFFICERS' BRANCH

INDEPENDENT AUDITOR'S REPORT (Continued)

Auditor's Opinion

In our opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the RAO Schedule of the Workplace Relations Act 1996.

Signed at Oakleigh – 28th day of May 2008

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OAKLEIGH VIC 3166
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**OKEY STOPP & TAYLOR
CHARTERED ACCOUNTANTS**



**GRAEME J TAYLOR C.A.
REGISTERED COMPANY
AUDITOR NO. 7299**



Australian Government
Australian Industrial Registry

Level 5, 11 Exhibition Street
Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7764
Fax: (03) 9655 0410
Email: kevin.donnellan@air.gov.au

Mr Jeff Lapidos
Branch Secretary
Australian Municipal, Administrative, Clerical and Services Union
Taxation Officers Branch

email: Jeff.Lapidos@austax.asn.au

Dear Mr Lapidos

Re: Financial Report for the Australian Municipal, Administrative, Clerical and Services Union, Taxation Officers Branch for year ended 30 June 2007 – FR2007/285

I refer to the correspondence dated 24 January 2008 and further correspondence of 29 February, 3 and 4 March 2008 relating to the above report lodged with the Registry on 4 January 2008.

The information supplied in relation to the Auditor's qualifications is noted.

As I have previously indicated, the Audit Opinion is inconsistent with the current legislative provision (s.257(5) of the RAO Schedule) and the Reporting Guidelines of the Industrial Registrar (item 27). Interestingly, I note that the opinion in the Auditor's Report for the last financial year was in accordance with the current legislative requirements.

I reiterate that in the absence of the lodgment of a further Auditor's Opinion complying with the reporting unit's obligation the matter will not be filed.

If you wish to discuss any of the matters referred to above I can be contacted on (03) 8661 7764.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Kevin Donnellan', with a long horizontal flourish extending to the right.

Kevin Donnellan

Statutory Services Branch
13 March 2008



Australian Government
Australian Industrial Registry

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Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
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Mr Jeff Lapidos
Branch Secretary
Australian Municipal, Administrative, Clerical and Services Union
Taxation Officers Branch

email: Jeff.Lapidos@austax.asn.au

Dear Mr Lapidos

Re: Financial Report for the Australian Municipal, Administrative, Clerical and Services Union, Taxation Officers Branch for year ended 30 June 2007 – FR2007/285

I acknowledge receipt of the financial report of the Australian Municipal, Administrative, Clerical and Services Union, Taxation Officers Branch for year ended 30 June 2007. The documents were lodged with the Registry on 4 January 2008.

The financial report has not been filed.

The following matters require your attention before any action can be taken to file the above report.

Audit Report

Auditor's Opinion

The Audit Report lodged contained the following Auditor's Opinion:

"In our opinion:

The financial report of Australian Municipal, Administrative, Clerical and Services Union Taxation Officers' Branch is in accordance with the Workplace Relations Act 1996 including:

- i. giving a true and fair view of the Union's financial position as at 30 June 2007 and of their performance for the year ended on that date; and*
- ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and Part 3 of Chapter 8 of the RAO Schedule of the Workplace Relations Act 1996."*

The term “true and fair view” was used in the superseded legislation. Subsection 257(5) of the RAO Schedule sets out the matters upon which an auditor is required to make an opinion on whether the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and other requirements of the RAO Schedule. The following wording in the auditor’s opinion would satisfy the requirements:

“In our opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the RAO Schedule of the Workplace Relations Act 1996.”

Auditor’s Qualification

It is not clear from the Report whether or not the Auditor is an approved Auditor. In this regard I draw your attention to the definition of approved auditor in regulation 4 of the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003. In all likelihood the Auditor is such a person however, it is our preference that this is made explicit in the Report. I recommend you draw this comment to the attention of your Auditors.

I would request that a new Auditor’s Opinion is lodged reflecting the above matters.

If you wish to discuss any of the matters referred to above I can be contacted on (03) 8661 7764.

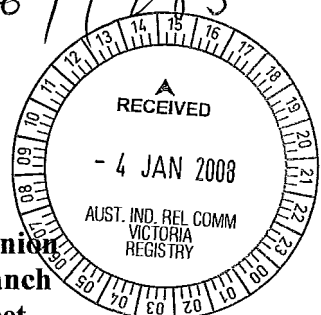
Yours sincerely

A handwritten signature in black ink, appearing to read 'Kevin Donnellan', with a long horizontal flourish extending to the right.

Kevin Donnellan

Statutory Services Branch
24 January 2008

FR 2007/285



**Australian Services Union
Taxation Officers Branch
116 Queensberry Street
Carlton South 3053
Ph. (03) 9347 6080
Fax: (03) 9347 8781

Branch Secretary: Jeff Lapidos
Jeff.Lapidos@asutax.asn.au
Ph. 0419 335 675**

The Industrial Registrar
Australian Industrial Registry
GPO Box 1994
Melbourne 3001

3 January 2008

Dear Sir/Madam

I have attached a copy of the general purpose financial report, the committee of management statement and the audit report for the 2006-07 financial year for the Australian Services Union Taxation Officers' Branch.

I certify that the general purpose financial report was presented to our committee of management, the ASU Tax Council on Thursday, 13 December 2007. The Council made the Committee of Management statement at this Council meeting.

I made the general purpose financial report, including the committee of management statement and the audit report for the 2006-07 financial year, along with the ASU National 2007 Financial statements, available to our members by e-mail from our Branch President on Monday, 17 December 2007. This is the way we normally keep our members informed of the work of our union.

The general purpose financial report, including the committee of management statement and the audit report for the 2006-07 financial year, along with the ASU National 2007 Financial statements were presented to the ASU Tax Council meeting on Thursday, 20 December 2007.

I note that ASU Tax did not made any loan, grant or donation exceeding \$1,000 during the 2006-07 year.

Yours sincerely

Jeff Lapidos

AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL AND SERVICES UNION

TAXATION OFFICERS' BRANCH

AUDITED FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2007

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AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL AND SERVICES UNION

TAXATION OFFICERS' BRANCH

Committee of Management Statement

On 13 December 2007 the Committee of Management of the Australian Municipal, Administrative, Clerical and Services Union – Taxation Officers Branch Council passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2007:

The Committee of Management declares in relation to the GPRF that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under Section 272 of the RAO Schedules has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under Section 273 of the RAO Schedule.
 - (vii) there has been no recovery of wages activity.

For Committee of Management:
Title of Office Held:

Jeffrey Lpidos
Branch Secretary



Date:

13 December 2007

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL AND SERVICES UNION
TAXATION OFFICERS' BRANCH**

**OPERATING REPORT
FOR THE YEAR ENDED 30 JUNE 2007**

In accordance with Section 254 of the Workplace Relations Act 1996 ("the Act"), your Committee of Management report, is as follows:

Principal Activities

The principal activity of the organisation during the year was that of a registered trade union, which covers employees of the Australian Taxation Office. No significant change occurred in the nature of those activities during the year.

The results of our activities over the year were:

- The ATO (General Employees) Agreement 2006 which we negotiated with the ATO in the previous financial year as a union collective agreement came into effect on 1 July 2006.
- The ATO (EL2) Agreement 2006 came into effect on 1 July 2006, a collective agreement. The ATO denied the ASU and the CPSU, who have coverage of the EL2s, the opportunity of negotiating this as a union collective agreement. The election of the Rudd Labor Government may allow the unions to negotiate a replacement agreement when this one expires on 30 June 2009.
- In July 2006, the ASU began an investigation of suspected breaches of the ATO (GE) Agreement in the ATO call centres at Penrith and Parramatta. The ATO initially refused to allow entry for this purpose, despite our issue of entry notices in accordance with the Workplace Relations Act. However, following negotiation with the Assistant Commissioner then responsible for Client Contact, it was agreed that the Branch Secretary would interview staff at the Penrith and Parramatta Call Centres on 25 and 26 July 2006, and that any concerns that arose from those interviews would be raised at the next Consultative Forum. Over twenty staff were interviewed over the two days. A document was prepared with a comprehensive explanation of the staff's concerns. This was provided to the ATO, and the Branch Secretary spoke to the Paper at the Consultative Forum. The ATO provided a formal response which in effect denied there was any breach of the Agreement
- The Branch Secretary issued new entry notices to investigate suspected breaches of the ATO (General Employees) Agreement 2006 at the ATO's call centres at Upper Mount Gravatt on 17 October 2006 and at Chermside on 18 October 2006. The ATO refused to follow its past practice of notifying relevant employees of the investigation. It advised the union must use its own resources to notify staff of the investigation, and that any staff who requested the opportunity of speaking with the Branch Secretary would be released for a 30 minute interview.
- The ASU sought the assistance of the Australian Industrial Relations Commission (AIRC) pursuant to sections 771 and 772 of the Workplace Relations Act. Following a Hearing, Senior Deputy President Lacy ordered that the ATO allow the Branch Secretary to speak with staff at their desk to invite them to be interviewed. The ATO appealed the decision to a Full Bench of the AIRC. The Hearing took place on 12 December 2006.
- The AIRC Full Bench, headed by the President, Justice Giudice, handed down its decision on 17 January 2007. The ATO made an undertaking to the Full Bench that it would resume its past practice of notifying relevant staff of any investigation into suspected breaches by the ASU and facilitate the interview process for the ASU's investigation. The Full Bench set aside SDP Lacy's orders on the basis of the ATO's undertaking, the ASU's preference to negotiate an agreed procedure with the ATO and the Full Bench's confidence that a resolution of the access issues would be achieved.

- The Branch Secretary then issued new entry notices to investigate a new set of suspected breaches at the ATO's call centres at Chermside and Upper Mount Gravatt on 28 and 29 March 2007 respectively. This time, the ATO claimed the ASU had not demonstrated it could prove it had reasonable grounds to suspect there were breaches of the ATO Agreement. It further argued that most of the matters raised in the entry notices could not amount to breaches of the ATO Agreement. The ASU again applied to the AIRC for assistance in accordance with sections 771 and 772 of the Workplace Relations Act.
- The Hearing took place before Commissioner Spencer in Brisbane on 28 March 2007. Final written submissions were provided by 17 April 2007. Commissioner Spencer handed down her decision on 9 November 2007, supporting the ATO on all relevant points. The ASU has appealed her decision to a Full Bench of the AIRC.
- We consulted with ATO management about its intended operations.
- We represented members on ATO Health Safety and Wellbeing Committees.
- We represented and resolved the employment concerns of individual members in conferences with ATO management
- We assisted several members in misconduct cases initiated by the ATO.
- We appeared before the Australian Industrial Relations Commission on behalf of ASU Tax members in four harsh, unjust or unfair dismissal cases. We obtained compensation for each of them at conciliation conferences. However our ability to negotiate was constrained by the Workplace Relations Act requirement that at an arbitration, if the employee loses, the employer can apply for their legal costs to be paid by the employee; but if the employee wins, they must bear their own legal costs. This is a totally unjust and needs to be changed to an equitable system of costs. Either both sides should bear their own costs, or costs should follow the winner.
- We advised members about their rights and options to further their career interests, particularly with regard to health and workers compensation issues, disciplinary issues, their working environment and other employment concerns.
- We maintained guides on working in the ATO for ASU Tax members on subjects such as: Misconduct, Health, Workers Compensation, Decision Making, Leave, Resolving Disputes and the Public Service Act.

Operating Result

The operating result of the organisation for the year ended 30 June 2007 was a deficit of \$12,510. The result was adversely affected by a provision of \$11,738 being made for accrued long service leave. The total provision for long service leave and annual leave of \$35,004 is expected to reduce significantly by the end of June 2008. No provision for tax was necessary as the organisation is considered exempt.

Significant Changes

There was no significant change in the financial affairs of the organisation during the year.

Right of Members

All members have the right to resign from the Union in accordance with Rule 32 of the Australian Services Union National Rules (and Section 174 of the Workplace Relations Act); namely, by providing 14 days notice in writing addressed and delivered to the Secretary of the Australian Services Union Taxation Officers' Branch, 116 Queensberry Street, Carlton South, Victoria, 3053. Fax: (03) 9347 8781. Email: Jeff.Lapidos@asutax.asn.au

Other Prescribed Information

In accordance with Regulation 159 of the Workplace Relations (Registration & Accountability of Organisations) Regulations –

- (a) the number of persons that were at the end of the financial year recorded in the register of members for Section 230 of the RAO Schedules and who are taken to be members of the registered organisation under Section 244 of the RAO Schedule was 837.
- (b) the number of persons who were at the end of the financial year employees of the organisation including both full-time and part-time employees measured on a full-time equivalent basis was 2.8
- (c) the names of those who have been members of the Committee of Management of the organisation at any time during the financial year and the periods for which he or she held office were:

Peter Chaplin, Branch President:	1 July 2006 to 30 June 2007
Anna Pesten, Deputy Branch President	1 July 2006 to 10 April 2007
Lindsay Keating, Deputy Branch President	11 April 2007 to 30 June 2007
Jeffrey Lapidos, Branch Secretary:	1 July 2006 to 30 June 2007
Geoffrey Southern	1 July 2006 to 5 December 2006
Nicholas Korovin	5 December 2006 to 30 June 2007
Keith Meynell, Branch Treasurer	1 July 2006 to 30 June 2007
David Hinds, Senior Officers Councillor:	1 July 2006 to 10 April 2007
Geoffrey Southern, Senior Officers Councillor:	11 April 2007 to 30 June 2007
Helen Geraghty, Northern Councillor:	11 April 2007 to 30 June 2007
Geoffrey Buchthal, Central Councillor	1 July 2006 to 9 March 2007
Max Simpson, Central Councillor	11 April 2007 to 30 June 2007
Lara Bradley, Central Councillor	11 April 2007 to 30 June 2007
Christine Goodwin, Southern Councillor	1 July 2006 to 30 June 2007
Jill Clough, Southern Councillor	11 April 2007 to 30 June 2007

Trustees of superannuation entities

- (i) No member of the Committee of Management or of the Branch is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and
- (ii) No member of the Committee of Management or of the Branch is a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme;

where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of the Australian Services Union Taxation Officers' Branch.

Other Relevant Information

Nil

Signed for and on behalf of the Committee of Management:



Jeff Lapidos

Date: 13 December 2007

AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL AND SERVICES UNION

TAXATION OFFICERS' BRANCH

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Report

We have audited the accompanying financial report of Australian Municipal, Administrative, Clerical and Services Union Taxation Officers' Branch (the Union) which comprises the balance sheet as at 30 June 2007 and the profit and loss statement and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by members of the committee of management.

Committee's Responsibility for the Financial Report

The Committee of the Union is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Workplace Relations Act 1996. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirement of Australian professional ethical pronouncements.

AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL AND SERVICES UNION

TAXATION OFFICERS' BRANCH

INDEPENDENT AUDITOR'S REPORT

Auditor's Opinion

In our opinion:

The financial report of Australian Municipal, Administrative, Clerical and Services Union Taxation Officers' Branch is in accordance with the Workplace Relations Act 1996 including:

- i. giving a true and fair view of the Union's financial position as at 30 June 2007 and of their performance for the year ended on that date; and
- ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and Part 3 of Chapter 8 of the RAO Schedule of the Workplace Relations Act 1996.

Signed at Oakleigh 13th day of December 2007

OKEY STOPP & TAYLOR
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OKEY STOPP & TAYLOR
CHARTERED ACCOUNTANTS



GRAEME J TAYLOR C.A.
REGISTERED COMPANY
AUDITOR NO. 7299

AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL AND SERVICES UNION

TAXATION OFFICERS' BRANCH

BALANCE SHEET AS AT 30 JUNE 2007

		2007	2006
		\$	\$
ASSETS	Note		
CURRENT ASSETS			
Cash	2	12,425	22,922
Investments	3	60,000	30,000
Sundry Debtors	4	523	-
		-----	-----
TOTAL CURRENT ASSETS		72,948	52,922
NON-CURRENT ASSETS			
Plant and Equipment	5	5,278	8,096
		-----	-----
TOTAL ASSETS		78,226	61,018
LIABILITIES			
CURRENT LIABILITIES			
Subscriptions in Advance	6	20,792	16,442
Creditors	6	24,018	19,432
Provision for Leave	6	35,004	14,222
		-----	-----
TOTAL CURRENT LIABILITIES		79,814	50,096
		-----	-----
NON-CURRENT LIABILITIES		NIL	NIL
		-----	-----
TOTAL LIABILITIES		79,814	50,096
		-----	-----
NET ASSETS		(1,588)	10,922
		=====	=====
MEMBERS FUNDS			
Accumulated Reserves		(1,588)	10,922
		=====	=====

The accompanying notes form part of these financial statements

**AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL AND SERVICES UNION
TAXATION OFFICERS' BRANCH
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	2007	2006
	\$	\$
INCOME		
Membership	195,072	181,126
Interest Received	2,991	1,826
Reimbursement Income	2,396	-
Miscellaneous Income	818	-
	-----	-----
Total Income	201,277	182,952
EXPENDITURE		
Allowances – Car, Travel and Home Office	5,845	4,194
Affiliation and Sustentation Fees and ACTU Levy	22,288	17,262
Auditing and Accounting Services	2,727	4,773
Book-keeping Services	825	1,387
Depreciation	2,818	2,231
Bank Charges and Government Taxes	756	1,128
Information Systems	1,176	-
Payroll Tax	6,167	5,818
Postage, Printing and Stationery	1,247	1,276
Rent	3,270	2,452
Salaries	80,997	80,302
Sundry Expenses	2,494	2,198
Superannuation and Salary Sacrifice	49,720	46,628
Telephone Expenses	2,639	3,469
Training	50	1,124
Travel Expenses	6,492	13,279
Work Cover Insurance	1,858	1,892
Legal Fees	1,636	2,727
Provision for Annual Leave	9,044	14,222
Provision for Long Service Leave	11,738	-
	-----	-----
Total Expenditure	213,787	206,362
Surplus (Deficit) for the year	(12,510)	(23,410)
Accumulated Funds at 1 July 2006	10,922	34,332
	-----	-----
Accumulated Funds (Deficiency) at 30 June 2007	(1,588)	10,922
	=====	=====

The accompanying notes form part of these financial statements

AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL AND SERVICES UNION
TAXATION OFFICERS' BRANCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

1. Statement of Significant Accounting Policies

The financial report has been prepared in accordance with applicable Australian Accounting Standards Other Mandatory Professional reporting requirements in Australia and the Workplace Relations Act 1996. The following is a summary of significant accounting policies adopted by the Union in the preparation of the Financial Report which, unless otherwise stated, have been consistently applied:

(a) Basis of Accounting

The financial report has been prepared on the basis of historical costs and does not take into account changing money values or except where otherwise stated, current valuations of non-current assets.

Income and expenditure of the Union has been brought to account on an accruals basis of accounting so as to match income for the period with the expenditure incurred in earning that income.

(b) Income Tax

No provision has been made in the financial report for income tax on the basis that the Union is exempt under Section 50-15 of the Income Tax Assessment Act 1997.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at historical cost less, where applicable any accumulated depreciation. Assets have been depreciated over their estimated effective lives.

(d) Goods and Services Tax

Goods and Services Tax ("GST") collected by the Branch is brought to account as a liability with refundable input credits in respect to GST paid reducing that liability. Accordingly, all items of income and expenditure brought to account in the financial report is after the deduction of any applicable GST.

(e) Investments

Non-Current investments are recorded at their face value. They are confined to term deposits with the Commonwealth Bank of Australia.

(f) Workplace Relations Act 1996

In accordance with the requirements of section 272 of the Workplace Relations Act 1996 RAO Schedule 1, as amended, the attention of members is drawn to the following provisions.

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL AND SERVICES UNION

TAXATION OFFICERS' BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2007

1. Statement of Significant Accounting Policies (Continued)

(g) Employees Leave Provisions

Provision has been made in this financial report for Annual Leave entitlements, unpaid at 30 June 2007 (2006 \$14,222). Provision for Long Service Leave is only accrued in the financial report for employees after they have completed ten years service. Only one employee had completed ten years service with the Union at 30 June 2007. No pro rata entitlements to Long Service Leave are accrued in the Financial Statements for employees with less than ten years service with the Union.

	2007	2006
	\$	\$
2. Cash		
Cash at Bank – Commonwealth Bank	12,425	22,922
	-----	-----
3. Investments		
Term Deposit – Commonwealth Bank	60,000	30,000
	-----	-----
4. Sundry Debtors		
Prepaid Expense	523	-
	-----	-----
5. Plant and Equipment		
Office Furniture and Equipment at Cost	29,468	29,468
<u>Less</u> Accumulated Depreciation	24,190	21,372
	-----	-----
	5,278	8,096
	-----	-----
6. Current Liabilities		
Australian Taxation Office – BAS	10,012	10,110
Subscriptions in Advance	20,792	16,442
Trade Creditors	14,006	9,322
Provision for Annual Leave	23,266	14,222
Provision for Long Service Leave	11,738	-
	-----	-----
	79,814	50,096
	-----	-----
7. Salaries, Wages and On-Costs		
Holders Of Office		
Salary, Salary Sacrifice and Allowances	58,207	58,914
Employer Superannuation	11,825	12,323
Provision for Annual Leave	1,969	14,222

AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL AND SERVICES UNION

TAXATION OFFICERS' BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2007

2. Statement of Significant Accounting Policies (Continued)

Employees

Salary, Salary Sacrifice and Allowances	61,135	55,281
Employer Superannuation	5,395	4,605
Provision for Annual and Long Service Leave	18,813	

Other Costs

Payroll Tax	6,167	5,818
Work Cover	1,858	1,892

Total Salaries, Wages and On-Costs	165,369	153,055
------------------------------------	---------	---------

2007	2006
\$	\$

8. Capital and Leasing Commitments

Finance Lease and Hire-Purchase	NIL	NIL
Operating Lease Commitments	NIL	NIL

9. Contingent Liabilities

The Committee of Management is not aware of any Contingent Liabilities at balance date the affect of which would be immaterial in relation to this financial report.

10. Events Subsequent to Reporting Date

No event has arisen subsequent to balance date the effect of which may be material in relation to the financial report, other than the following:

The fee for audit of the 2007 financial report is likely to be in the order of \$3,300 (2006 \$3,000).

The expense for 2007 payroll tax is likely to be in the order of \$6,500 (2006 \$6,000).

These expenses have not been accrued in the Financial Statements.

11. Economic Dependence

The principal source of income is fees from its members and accordingly the Union is economically dependent on the fees from members.

12. Segment Reporting

The principal activity of the Union is to service and support the needs of its Australia-wide Members on a range of industrial and workplace matters.

AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL AND SERVICES UNION

TAXATION OFFICERS' BRANCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2007

		2007	2006
		\$	\$
Cash flows from operating activities			
	Note		
Payments – Salaries / Operating Expenses		(186,124)	(186,052)
Receipts – Fees / Other Income		202,636	188,905
Interest Received		2,991	1,826
		-----	-----
Net cash used in operating activities	2	19,503	4,679
		-----	-----
Cash flows from investing activities			
Payments for purchase of plant and equipment		NIL	(4,728)
		-----	-----
Net cash used in investing activities		NIL	(4,728)
		-----	-----
Net increase (decrease) in cash held		19,503	(49)
Cash at 1 July 2006		52,922	52,971
		-----	-----
Cash at 30 June 2007	1	72,425	52,922
		-----	-----

The accompanying notes form part of these financial statements

AUSTRALIAN MUNICIPAL, ADMINISTRATIVE, CLERICAL AND SERVICES UNION

TAXATION OFFICERS' BRANCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2007

Notes to the statement of cash flows

1. Reconciliation of cash

For the purpose of the Statement of Cash Flows, cash includes cash on hand, cash at banks and investments in money market instruments. Cash at the end of the reporting period as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position, as follows:

	2007	2006
	\$	\$
Cash at Bank	12,425	22,922
Term Deposit	60,000	30,000
	-----	-----
	72,425	52,922
	-----	-----

2. Reconciliation of net cash used in operating activities to operating surplus (Deficit) for the year

	2007	2006
	\$	\$
Operating Surplus (Deficit)	(12,510)	(23,410)
Add Non-Cash Items		
Depreciation	2,818	2,231
Add Changes in Assets and Liabilities		
(Decrease) Increase Creditors	4,586	3,857
(Increase) Decrease in Provision for Leave	20,782	14,222
(Decrease) Increase in Subscriptions in Advance	4,350	7,779
(Increase) Decrease in Prepaid Expenses	(523)	-
	-----	-----
Net cash used in operating activities	19,503	4,679
	-----	-----

The accompanying notes form part of these financial statements



Australian Government
Australian Industrial Registry

Level 5, 11 Exhibition Street
Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7764
Fax: (03) 9655 0410
Email: kevin.donnellan@air.gov.au

Mr Jeff Lavidos
Branch Secretary
Australian Municipal, Administrative, Clerical and Services Union
Taxation Officers Branch

email: Jeff.Lavidos@asutax.asn.au

Dear Mr Lavidos

Schedule 1 - Workplace Relations Act 1996
Extension of time for providing financial report to members
(FR2007/285)

I refer to your letter dated 23 November 2007, in relation to a request for an extension of time to supply a copy of the financial report of the Taxation Officers Branch of the Australian Municipal, Administrative, Clerical and Services Union to its members.

I hereby grant to the reporting unit under subsection 265(5) of Schedule 1 of the Act an extension of time until 31 December 2007 to supply to members of the reporting unit a copy of the financial report prepared for the year ended 30 June 2007.

Yours sincerely,

A handwritten signature in dark ink, appearing to be 'T. Nassios', written over a faint, illegible stamp or watermark.

T. Nassios
DEPUTY INDUSTRIAL REGISTRAR

27 November 2007



**Australian Services Union
Taxation Officers Branch
116 Queensberry Street
Carlton South 3053
Ph. 03) 9347 6080
Fax: 03) 9347 8781**

**Branch Secretary: Jeff Lapidos
Jeff.Lapidos@asutax.asn.au
Ph. 0419 335 675**

The Registrar
Australian Industrial Registry
Melbourne

23 November 2007

Dear Sir/Madam

This is an application in accordance with section 265(5)(b) of the RAO Schedule to the Workplace Relations Act 1996 for an extension of time of one full month to provide our members with a full copy or a concise report of our financial statements.

The reason for this request is that our accountant has been delayed in preparing our financial statements.

Yours sincerely

Jeff Lapidos