



**Australian Government**  
**Australian Industrial Registry**

Level 5, 11 Exhibition Street  
Melbourne, VIC 3000  
GPO Box 1994, Melbourne, VIC 3001  
Telephone: (03) 8661 7787  
Fax: (03) 9655 6672  
Email: iain.stewart@air.gov.au

Ms Ingrid Stitt  
Secretary  
Australian Municipal, Administrative, Clerical and Services Union  
Victorian Private Sector Branch  
PO BOX 324  
NORTH MELBOURNE VIC 3051

Dear Ms Stitt

**Re: Financial Report for year ended 30 June 2006 - Australian Municipal, Administrative,  
Clerical and Services Union - Victorian Private Sector Branch [FR 2006/238]**

I acknowledge receipt of the financial reports of the Australian Municipal, Administrative, Clerical and Services Union - Victorian Private Sector Branch for the year ended 30 June 2006. The documents were lodged in the Industrial Registry on 28 December 2006.

I note that in the *Statement of Financial Position* there is reference to **donations** of \$2,363. I remind you section 237 of the RAO Schedule to the Workplace Relations Act 1996 imposes a duty on a reporting unit to disclose any loan, grant or donation exceeding \$1,000. Furthermore, the relevant particulars of any such loan, grant or donation are required to be included in a statement lodged in the Registry. Our records indicate no such statement has been lodged, accordingly, could you confirm that no such loan grant or donation of the character that would attract the application of s237 was made in the reporting period.

The documents have been filed.

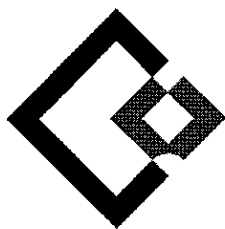
If you wish to discuss any of the matters referred to above, or any related matters, I can be contacted on (03) 8661 7787 (Mon-Thurs).

Yours sincerely

A handwritten signature in black ink that reads "Iain Stewart".

Iain Stewart  
Statutory Services Branch  
18 January 2007

FR 2006/208



**A•S•U**

**Australian Services Union  
Victorian Private Sector Branch**

ABN 15 279 369 860

1st Floor, 117 Capel Street, North Melbourne 3051  
P.O. Box 324, North Melbourne 3051  
Telephone 03 9320 6700 Facsimile 03 9320 6799  
Email [info@asupsvic.org](mailto:info@asupsvic.org) Website [www.asuvic.org](http://www.asuvic.org)

Branch Secretary Ingrid Stitt  
Assistant Secretary Helga Svendsen

21 December 2006

Mr Iain Stewart  
Australian Industrial Registry  
Level 35,  
80 Collins Street  
MELBOURNE VIC 3000

Dear Sir

Re: Financial Reports for the Year Ending 30 June 2006

In accordance with our obligations under Schedule 1B of the Workplace Relations Act 1996 (RAO Schedule) and the RAO Schedule Regulations attached please find the following reports for the Australian Municipal, Administrative, Clerical and Services Union, Victorian Private Sector Branch:

1. Financial Statements (GPFR)
2. Operating Report
3. Auditor's Report
4. Certificate of Secretary

Yours sincerely

Ingrid Stitt  
BRANCH SECRETARY

**AUSTRALIAN SERVICES UNION**

**VICTORIAN PRIVATE SECTOR BRANCH**

**CERTIFICATE OF SECRETARY**

I, **Ingrid Stitt** being the Secretary of the Australian Services Union – Victorian Private Sector Branch certify:

- that the documents lodged herewith are copies of the full report, referred to in section 268 of the RAO Schedule; and
- that the full report was provided to members on 20<sup>th</sup> day of November 2006; and
- that the full report was presented to a meeting of the Committee of Management of the reporting unit on 20<sup>th</sup> day of December 2006 in accordance with section 266 of the RAO schedule.

Signature: 

Date: 20/2/06

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**INDEPENDENT AUDITOR'S REPORT**

---

**Scope**

We have audited the accompanying general purpose financial report of the Australian Services Union – Victorian Private Sector Branch, for the year ended 30<sup>th</sup> June 2006 comprising Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and Notes to the Financial Statements. The Union's Committee of Management is responsible for the preparation and presentation of the financial report and the information it contains. We have performed an independent audit of this financial report in order to express an opinion on it to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with statutory requirements so as to present a view which is consistent with our understanding of the Union's financial position and performance as represented by the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

**Audit Opinion**

In our opinion –

- (a) the financial report is properly drawn up so as to present fairly the financial position of the Union as at 30<sup>th</sup> June 2006 and its performance for the year ended on that date; and
- (b) the financial report is in accordance with the provisions of the Workplace Relations Act 1996 and Australian Accounting Standards.

Signed at *Melbourne*, this *21<sup>st</sup>* day of *September*, 2006.

**Eddy Partners**  
Level 8,  
501 LaTrobe Street  
MELBOURNE, VIC., 3000  
Tel: (03) 9602-5177  
Fax: (03) 9602-5766

**EDDY PARTNERS,**  
Certified Practising Accountants.  
*D J Eddy*  
**David James Eddy, CPA.**  
Registered Company Auditor.  
Holder of a Current Public Practice Certificate

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**COMMITTEE OF MANAGEMENT STATEMENT**

---

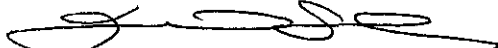
On 21st September 2006 the Committee of Management of the Australian Services Union – Victorian Private Sector Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30<sup>th</sup> June 2006:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
  - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.
- (f) in relation to recovery of wages activity:
  - (i) there has been no such activity undertaken by the reporting unit.

**For Committee of management:** Ingrid Stitt

**Title of Office held:** Branch Secretary

**Signature:** 

**Date:** 21/9/06

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**OPERATING REPORT  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2006**

---

In accordance with sec. 254 of the Workplace Relations Act 1996 ("the Act"), your Committee of Management report as follows:

**Principal Activities**

The principal activities of the Branch during the financial year ended 30 June 2006 were:

- to uphold the rights of organised labour, to improve, protect and foster the best interests of members and to subscribe to and/or co-operate with a policy of improving the cultural and living standards of members;
- to watch over, improve, foster and protect the interests of members; and
- to obtain and maintain for members reasonable hours of work and fair wages and industrial conditions.

No significant change occurred in the nature of those activities during the year.

**Operating Result**

The operating result of the Branch for the year ended 30<sup>th</sup> June 2006 was a surplus of \$36,740. No provision for tax was necessary as the Branch is considered exempt.

**Significant Changes**

There was no significant change in the financial affairs of the Branch during the year.

**Rights of Members**

All members of the Union have the right to resign from the Union in accordance with Rule 32 of the Union Rules, (and Section 174 of the Workplace Relations Act); namely, by providing written notice addressed and delivered to the Secretary of the Branch, including via email.

**Superannuation Office-holders**

The following officers and/or members of the Branch are directors of companies that are trustees of superannuation funds which require one or more of their directors to be a member of a registered organisation –

<u>Officer / Member:</u>	<u>Trustee Company:</u>	<u>Name of Entity / Scheme:</u>	<u>Position:</u>
Vicki Rogers	L.I.S. Pty Limited	Legal Industry Superannuation Scheme	Director
Linda White	L.I.S. Pty Limited	Legal Industry Superannuation Scheme	Director
Michael O'Sullivan	CARE Super Pty Ltd	CARE Super	Director

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**OPERATING REPORT  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2006 (CONTINUED)**

---

**Other Prescribed Information (continued)**

In accordance with Regulation 159 of the Workplace Relations (Registration & Accountability of Organisations) Regulations –

- (a) the number of persons that were at the end of the financial year recorded in the register of members for sec. 230 of the RAO Schedule and who are taken to be members of the Branch under sec. 244 of the RAO Schedule was 6,365;
- (b) the number of persons who were at the end of the financial year employees of the Branch including both full-time and part-time employees measured on a full-time equivalent basis was 15.5;
- (c) the names of those who have been members of the Committee of Management of the Branch at any time during the financial year and the period for which he or she held office were –

<b>Name:</b>		<b>Period:</b>
Claire Weller	Branch President	1/7/05 to 30/6/06
Vicki Rogers	Branch Vice President	1/7/05 to 30/6/06
Ingrid Stitt	Branch Secretary	1/7/05 to 30/6/06
Helga Svendsen	Assistant Branch Secretary	1/7/05 to 30/6/06
Julie Burgess	Committee Member	1/7/05 to 30/6/06
Jo Craddock	Committee Member	1/7/05 to 30/6/06
Kevin Incigneri	Committee Member	1/7/05 to 30/6/06
Gaynor Lowery	Committee Member	1/7/05 to 30/6/06
Alan Hall	Committee Member	1/7/05 to 30/6/06

**Other relevant Information**

Nil

Signed for and on behalf of the Committee of Management –

Date: 21/9/06

  
.....  
**Branch Secretary**

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30<sup>TH</sup> JUNE 2006**

**Registered Address:**

LEVEL 1, 117-131 CAPEL STREET  
NORTH MELBOURNE, VICTORIA, 3051

**Tel:** (03) 9320-6700

**Fax:** (03) 9320-6799

**Contents:**

Statement of Financial Performance  
Statement of Financial Position  
Statement of Cash Flows  
Notes to the Financial Statements



**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30TH JUNE 2006**

	Year Ended 30/6/06 \$	Year Ended 30/6/05 \$
<b><u>INCOME</u></b>		
Membership Contributions	\$1,644,834	\$1,619,054
Interest Received	\$51,385	\$36,858
TEA Income	-	\$1,595
Distributions Received - ASU		
Airlines Fund	-	\$105,868
Profit on Disposal of Non-Current Assets	-	\$1,317
Sundry Income	\$11,357	\$11,542
<b><i>Total Income</i></b>	<b><u>\$1,707,576</u></b>	<b><u>\$1,776,234</u></b>
<b><u>LESS EXPENDITURE</u></b>		
Accountancy & Audit Fees	\$14,650	\$13,950
Advertising	\$1,322	-
Affiliation Fees - Australian Labor Party	\$28,894	\$29,147
Affiliation Fees - Victorian Trades Hall Council & Others	\$20,194	\$18,968
Bank Charges	\$10,424	\$14,000
Capitation Fees	\$128,963	\$127,793
Cleaning	\$7,574	\$8,570
Commission	\$6,505	\$5,632
Computer Expenses	\$18,057	\$21,774
Conference Expenses - Branch & National	\$891	\$4,464
Delegate Conference Expenses	-	\$11,155
Delegate & Executive Expenses	\$5,710	\$5,436
Delegate Training Expense	-	\$28,000
Depreciation	\$34,812	\$31,225
Donations	\$2,363	\$800
Fringe Benefits Tax - Officers	\$3,144	\$3,224
Fringe Benefits Tax - Staff	\$8,094	\$5,124
General Expenses	\$7,900	\$12,653
ACTU Industrial Campaign Expenses	\$7,320	-
Industrial Campaign Expenses	\$11,395	\$38,307
Industry Division Levy	\$19,255	\$19,160
Insurance	\$5,101	\$4,788
Journal Expenses	\$6,610	\$18,748
Legal Costs	\$10,256	\$44,696
Loss on Disposal of Non-Current Assets	\$1,019	\$8,063
Member Training	\$5,226	\$5,496
Motor Vehicle Expenses	\$102,918	\$96,094
Organiser Expenses	\$7,481	\$3,787
Parking Fees	\$3,173	\$3,264
Payroll Tax	\$51,234	\$45,892
Photocopier Charges	\$5,342	\$6,245
Postage	\$16,479	\$17,375
Printing & Stationery	\$20,771	\$19,711

The accompanying notes form part of these financial statements.

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30TH JUNE 2006**

	Year Ended 30/6/06 \$	Year Ended 30/6/05 \$
Provision for Accrued Annual Leave Expense - Officers	(\$6,870)	\$10,523
Provision for Accrued Annual Leave Expense - Staff	(\$10,001)	\$4,610
Provision for Long Service Leave Expense - Officers	\$5,680	\$5,351
Provision for Long Service Leave Expense - Staff	\$8,255	\$16,319
Refund of Overpaid Distribution - ASU Airlines Fund	\$29,343	-
Rent & Outgoings	\$37,984	\$37,318
Repairs & Maintenance	\$469	\$2,774
Salaries & Allowances - Officers	\$147,124	\$134,933
Salaries & Allowances - Staff	\$708,675	\$630,274
Salary Sacrifice Expense	\$1,864	\$1,647
Staff Amenities	\$2,442	\$2,334
Staff Training	\$8,451	\$3,882
Subscriptions	\$4,671	\$4,019
Superannuation - Officers	\$16,916	\$15,903
Superannuation - Staff	\$93,304	\$83,481
Telephone	\$29,494	\$34,250
TEA Expenditure	-	\$1,043
Workcover	\$19,958	\$23,040
<b><i>Total Expenditure</i></b>	<b>\$1,670,836</b>	<b>\$1,685,242</b>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>	<b>\$36,740</b>	<b>\$90,992</b>
Retained Profits - Beginning of Year	\$543,109	\$452,117
<b><u>ACCUMULATED FUNDS AT 30TH JUNE 2006</u></b>	<b><u>\$579,849</u></b>	<b><u>\$543,109</u></b>

**The accompanying notes form part of these financial statements.**

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30TH JUNE 2006**

	<b>2006</b>	<b>2005</b>
	<b>\$</b>	<b>\$</b>
<b><u>MEMBERS' FUNDS</u></b>		
Accumulated Funds	579,849	543,109
<i>represented by:</i>		
<b><u>CURRENT ASSETS</u></b>		
Cash on Hand	462	500
Cash at Bank - Private Sector Account	87,184	41,378
Cash at Bank - Members Equity Savings Account	155,121	-
Cash Deposit Account	8,227	42,074
Term Deposits	89,388	666,827
CBA Securities - Shield Series 18	507,398	-
Sundry Debtors	584	287
Other Debtor - ASU National Office	444	227
Interest Receivable	4,195	1,945
Prepayments	1,206	1,203
<b>Total Current Assets</b>	<b>854,209</b>	<b>754,441</b>
<b><u>FIXED ASSETS</u></b>		
Computer Equipment	75,417	71,028
Less: Accumulated Depreciation	47,703	34,502
	27,714	36,526
Motor Vehicles	22,273	22,273
Less: Accumulated Depreciation	6,016	2,264
	16,257	20,009
Office Furniture & Equipment	68,639	66,162
Less: Accumulated Depreciation	24,509	8,772
	44,130	57,390
<b>Total Fixed Assets</b>	<b>88,101</b>	<b>113,925</b>
<b>TOTAL ASSETS</b>	<b>942,310</b>	<b>868,366</b>

**The accompanying notes form part of these financial statements.**

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30TH JUNE 2006**

	2006 \$	2005 \$
<b><u>CURRENT LIABILITIES</u></b>		
Sundry Creditors & Accruals	70,758	74,711
Other Creditor - ASU National Office	700	117
Other Creditor - ASU NSW & ACT Services Branch	29,343	-
Legal Fees Payable	2,796	1,775
GST Payable	25,702	12,554
Provision for Accrued Annual Leave - Officers	25,544	32,414
Provision for Accrued Annual Leave - Staff	71,224	81,226
Provision for Long Service Leave - Officers	37,016	31,336
Provision for Long Service Leave - Staff	83,590	78,077
<b><i>Total Current Liabilities</i></b>	346,673	312,210
<b><u>NON-CURRENT LIABILITIES</u></b>		
Provision for Long Service Leave - Staff	15,788	13,047
<b><i>Total Non-Current Liabilities</i></b>	15,788	13,047
<b>TOTAL LIABILITIES</b>	362,461	325,257
<b><u>NET ASSETS</u></b>	579,849	543,109

**The accompanying notes form part of these financial statements.**

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2006**

	NOTE	Year Ended 30/6/06 \$	Year Ended 30/6/05 \$
<b>CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>5</b>		
<b>Receipts:</b>			
Membership Fees		1,644,771	1,618,940
Interest Received		49,135	36,478
Distribution from ASU Airlines Fund		-	105,868
Receipts from Other Branches		2,611	5,841
Other Receipts		10,628	47,648
Net GST Collected		12,374	(9,001)
		<u>1,719,519</u>	<u>1,805,774</u>
<b>Payments:</b>			
Affiliation Fees		(49,040)	(43,508)
Salaries & Related Payments		(984,652)	(909,421)
Capitation Payments		(128,963)	(127,793)
Payments to Other Branches		(51,132)	(31,427)
Other Payments		(398,724)	(486,752)
		<u>                  </u>	<u>                  </u>
<b>Net Cash Provided By/(Used In) Operating Activities</b>		<b>107,008</b>	<b>206,873</b>
<b>CASH INFLOW/(OUTFLOW) FROM NON-OPERATING ACTIVITIES</b>			
<b>Proceeds:</b>			
Proceeds from Bank Bills		142,825	-
Proceeds from Disposal of Fixed Assets		-	10,227
		<u>142,825</u>	<u>10,227</u>
<b>Payments:</b>			
Purchase of Fixed Assets		(10,007)	(104,032)
Purchase of Bank Bills		(38,937)	(179,219)
		<u>                  </u>	<u>                  </u>
<b>Net Cash Provided By/(Used In) Non-Operating Activities</b>		<b>93,881</b>	<b>(273,024)</b>

*The accompanying notes form part of these financial statements.*

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2006**

	NOTE	Year Ended 30/6/06 \$	Year Ended 30/6/05 \$
	5		
Net Increase/(Decrease) In Cash Held		200,889	(66,151)
Add: Cash Held 1 <sup>st</sup> July 2005		41,878	108,029
<b>CASH HELD 30<sup>TH</sup> JUNE 2006</b>		242,767	41,878

**REPRESENTED BY:**

Cash on Hand	462	500
Cash at Bank:		
- General Account	87,184	41,378
- Members Equity Savings Account	155,121	-
	242,767	41,878

*The accompanying notes form part of these financial statements.*

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2006**

---

**1. STATEMENT OF ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards including the disclosure requirements of the Workplace Relations Act 1996.

The following is a summary of significant accounting policies adopted by the Union in the preparation of the financial report which, unless otherwise stated, have been consistently applied:-

**(a) Basis of Accounting**

The financial report has been prepared on the basis of historical costs and does not take into account changing money values or, except where otherwise stated, current valuations of fixed assets.

With the exception of membership contributions, all income and expenditure of the Union has been brought to account on an accruals basis of accounting so as to match income for the period with expenditure incurred in earning that income.

Membership subscriptions are brought to account on the cash basis of accounting as and when received as permitted by Section 252(4) of the RAO Schedule.

**(b) Provision for Employee Entitlements**

Provision has been made in the financial report for the Union's liability for accrued annual leave and long service leave arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual and long service leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at their expected present value of the estimated future cash outflows to be made for those entitlements.

**(c) Income Tax**

No provision has been made in the financial report for income tax on the basis that the Union is exempt under Section 50-15 of the Income Tax Assessment Act 1997.

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2006 (Continued)**

---

**(d) Fixed Assets**

Fixed assets are stated in the financial report at historical cost less, where applicable, any accumulated depreciation.

The carrying amount of all non-current assets is reviewed to ensure that the amount at which each asset is recorded does not exceed its recoverable amount. Fixed assets are depreciated on a diminishing value basis over the period of their estimated effective lives.

**2. WORKPLACE RELATIONS ACT 1996**

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272, which reads –

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

**3. CONTINGENT LIABILITIES**

The members of the Committee of Management are unaware of any contingent liability, the effect of which may be material in relation to the financial report.

**4. EVENTS SUBSEQUENT TO BALANCE DATE**

No event has arisen subsequent to balance date, the effect of which may be material in relation to the financial report.



**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2006 (Continued)**

**5. RECONCILIATION OF CASH INFLOW/(OUTFLOW) FROM  
OPERATING ACTIVITIES WITH OPERATING SURPLUS/(DEFICIT)  
FOR YEAR**

	Year Ended 30/6/06 \$	Year Ended 30/6/05 \$
<b>Operating Surplus/(Deficit) for Year</b>	36,740	90,992
<b>ADD: Back Non Cash Flow Items:</b>		
Depreciation	34,812	31,225
Accrued Annual Leave and Long Service Leave	(2,936)	36,803
Profit on Disposal of Non-Current Assets	-	(1,317)
Loss on Disposal of Non-Current Assets	1,019	8,063
	<u>69,635</u>	<u>165,766</u>
<b>Change in Assets &amp; Liabilities:</b>		
(Increase)/Decrease in Sundry Debtors	(297)	38,065
(Increase)/Decrease in Other Debtors - ASU National Office	(217)	733
(Increase)/Decrease in Other Debtors - ASU Tasmanian Branch	-	751
(Increase)/Decrease in Interest Receivable	(2,250)	(380)
(Increase)/Decrease in Prepayments	(3)	717
Increase/(Decrease) in Sundry Creditors & Accruals	(3,955)	12,446
Increase/(Decrease) in Other Creditor - ASU National Office	583	67
Increase/(Decrease) in Other Creditor - ASU NSW & ACT Branch	29,343	(100)
Increase/(Decrease) in Legal Fees Payable	1,021	983
Increase/(Decrease) in GST Payable	13,148	(12,175)
	<u>107,008</u>	<u>206,873</u>
<b>Net Cash Provided By/(used In) Operating Activities</b>	<u><u>107,008</u></u>	<u><u>206,873</u></u>

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2006(Continued)**

---

**6. RELATED PARTY DISCLOSURES**

- (i) The following persons have held office in the Union during the year ended 30<sup>th</sup> June 2006:

Claire Weller	-	Branch President
Vicki Rogers	-	Branch Vice President
Ingrid Stitt	-	Branch Secretary
Helga Svendsen	-	Assistant Branch Secretary
Julie Burgess	-	Committee Member
Jo Craddock	-	"
Kevin Incigneri	-	"
Gaynor Lowery	-	"
Alan Hall	-	"

- (ii) The aggregate amount of remuneration paid to elected persons during the financial year is disclosed in the Statement of Financial Performance under Salaries & Allowances – Officers.

The aggregate amount paid during the financial year to a superannuation plan in connection with the retirement of elected persons is disclosed in the Statement of Financial Performance under Superannuation – Officers.

- (iii) There were no other transactions between the officers of the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.