



Ingrid Stitt  
Branch Secretary  
Australian Services Union  
Victorian Private Sector Branch  
PO Box 324  
NORTH MELBOURNE VIC 3051

Dear Ms. Stitt

**Schedule 1, Workplace Relations Act 1996**  
**Financial report for financial year ended 30 June 2007 [FR2007/287]**

I acknowledge receipt of the financial report for the Australian Services Union – Victorian Private Sector Branch for the year ended 30 June 2007. This report was lodged in the Australian Industrial Registry on 20 December 2007.

The report has been filed.

A copy of the documents are available on a website maintained by the Australian Industrial Registry at [www.e-airc.gov.au/052vvps](http://www.e-airc.gov.au/052vvps).

If you have any queries please do not hesitate to contact me on (03) 8661 7921 or by e-mail at [tom.tran@air.gov.au](mailto:tom.tran@air.gov.au).

Yours sincerely,

A handwritten signature in cursive script that reads 'Thomas Tran'.

Thomas Tran  
Statutory Services Branch

9 January 2008



**A•S•U**

## **Australian Services Union Victorian Private Sector Branch**

ABN 15 279 369 860

1st Floor, 117 Capel Street, North Melbourne 3051

P.O. Box 324, North Melbourne 3051

Telephone 03 9320 6700 Facsimile 03 9320 6799

Email [info@asupsvic.org](mailto:info@asupsvic.org) Website [www.asuvic.org](http://www.asuvic.org)

Branch Secretary Ingrid Stitt  
Assistant Secretary Helga Svendsen

20 December 2007

Mr Larry Powell  
Australian Industrial Registry  
Level 35,  
80 Collins Street  
MELBOURNE VIC 3000

Dear Sir

Re: Financial Reports for the Year Ending 30 June 2007  
FR2007/287-[052V-VPS]

In accordance with our obligations under Schedule 1B of the Workplace Relations Act 1996 (RAO Schedule) and the RAO Schedule Regulations attached please find the following reports for the Australian Municipal, Administrative, Clerical and Services Union, Victorian Private Sector Branch:

1. Statement of Financial performance (GPFR)
2. Operating Report
3. Auditor's Report
4. Committee of Management Statement
5. Certificate of Secretary

The above reports have been emailed today for your convenience.

Yours sincerely

Ingrid Stitt  
BRANCH SECRETARY

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**OPERATING REPORT  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2007**

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In accordance with sec. 254 of the Workplace Relations Act 1996 ("the Act"), your Committee of Management report as follows:

**Principal Activities**

The principal activities of the Branch during the financial year ended 30 June 2007 were:

- to uphold the rights of organised labour, to improve, protect and foster the best interests of members and to subscribe to and/or co-operate with a policy of improving the cultural and living standards of members;
- to watch over, improve, foster and protect the interests of members; and to obtain and maintain for members reasonable hours of work and fair wages and industrial conditions.

No significant change occurred in the nature of those activities during the year.

**Operating Result**

The operating result of the Branch for the year ended 30<sup>th</sup> June 2007 was a surplus of \$46,702. No provision for tax was necessary as the Branch is considered exempt.

**Significant Changes**

There was no significant change in the financial affairs of the Branch during the year.

**Rights of Members**

All members of the Union have the right to resign from the Union in accordance with Rule 32 of the Union Rules, (and Section 174 of the Workplace Relations Act); namely, by providing written notice addressed and delivered to the Secretary of the Branch, including via email.

**Superannuation Office-holders**

The following officers and/or members of the Branch are directors of companies that are trustees of superannuation funds which require one or more of their directors to be a member of a registered organisation –

<u>Officer / Member:</u>	<u>Trustee Company:</u>	<u>Name of Entity / Scheme:</u>	<u>Position:</u>
Vicki Rogers	L.I.S. Pty Limited	Legal Industry Superannuation Scheme	Director
Linda White	L.I.S. Pty Limited	Legal Industry Superannuation Scheme	Director
Michael O'Sullivan	CARE Super Pty Ltd	CARE Super	Director

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**OPERATING REPORT  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2007 (CONTINUED)**

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**Other Prescribed Information (continued)**

In accordance with Regulation 159 of the Workplace Relations (Registration & Accountability of Organisations) Regulations –

- (a) the number of persons that were at the end of the financial year recorded in the register of members for sec. 230 of the RAO Schedule and who are taken to be members of the Branch under sec. 244 of the RAO Schedule was 6,190;
- (b) the number of persons who were at the end of the financial year employees of the Branch including both full-time and part-time employees measured on a full-time equivalent basis was 15.5;
- (c) the names of those who have been members of the Committee of Management of the Branch at any time during the financial year and the period for which he or she held office were –

<b>Name:</b>		<b>Period:</b>
Claire Weller	Branch President	1/7/06 to 10/4/07
Vicki Rogers	Branch President	10/4/07 to 30/6/07
Vicki Rogers	Branch Vice President	1/7/06 to 10/4/07
Gaynor Lowery	Branch Vice President	10/4/07 to 30/6/07
Ingrid Stitt	Branch Secretary	1/7/06 to 30/6/07
Helga Svendsen	Assistant Branch Secretary	1/7/06 to 30/6/07
Jo Craddock	Committee Member	1/7/06 to 30/6/07
Kevin Incigneri	Committee Member	1/7/06 to 30/6/07
Alan Hall	Committee Member	1/7/06 to 30/6/07
Gaynor Lowery	Committee Member	1/7/06 to 10/4/07
Julie Burgess	Committee Member	1/7/06 to 10/4/07
Claire Weller	Committee Member	10/4/07 to 30/6/07
Julie Fanning	Committee Member	10/4/07 to 30/6/07
Lindsay Hesketh	Committee Member	10/4/07 to 30/6/07

**Other relevant Information**

Nil

Signed for and on behalf of the Committee of Management –

Date: 20/9/07

  
.....  
**Branch Secretary**

**AUSTRALIAN SERVICES UNION**

**VICTORIAN PRIVATE SECTOR BRANCH**

**CERTIFICATE OF SECRETARY**

I, **Ingrid Stitt** being the Secretary of the Australian Services Union – Victorian Private Sector Branch certify:

- that the documents lodged herewith are copies of the full report, referred to in section 268 of the RAO Schedule; and
- that the full report was provided to members on 15<sup>th</sup> day of November 2007; and
- that the full report was presented to a meeting of the Committee of Management of the reporting unit on 13<sup>th</sup> day of December 2007 in accordance with section 266 of the RAO schedule.

Signature: 

Date: 13/12/07

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**COMMITTEE OF MANAGEMENT STATEMENT**

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On 20<sup>th</sup> September 2007 the Committee of Management of the Australian Services Union – Victorian Private Sector Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30<sup>th</sup> June 2007:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under-section 272 of the RAO Schedule has been furnished to the member or Registrar; and
  - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.
- (f) in relation to recovery of wages activity:
  - (i) there has been no such activity undertaken by the reporting unit.

**For Committee of management:** Ingrid Stitt

**Title of Office held:** Branch Secretary

**Signature:** 

**Date:** 20 | 9 | 07

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**INDEPENDENT AUDITOR'S REPORT**

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**Scope**

We have audited the accompanying general purpose financial report of the Australian Services Union – Victorian Private Sector Branch, for the year ended 30<sup>th</sup> June 2007 comprising Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and Notes to the Financial Statements. The Union's Committee of Management is responsible for the preparation and presentation of the financial report and the information it contains. We have performed an independent audit of this financial report in order to express an opinion on it to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with statutory requirements so as to present a view which is consistent with our understanding of the Union's financial position and performance as represented by the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

**Audit Opinion**

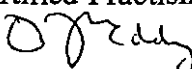
In our opinion –

- (a) the financial report is properly drawn up so as to present fairly the financial position of the Union as at 30<sup>th</sup> June 2007 and its performance for the year ended on that date; and
- (b) the financial report is in accordance with the provisions of the Workplace Relations Act 1996 and Australian Accounting Standards.

Signed at *Melbourne*, this *20<sup>th</sup>* day of *September*, 2007.

**Eddy Partners**  
Level 8,  
501 LaTrobe Street  
MELBOURNE, VIC., 3000  
Tel: (03) 9602-5177  
Fax: (03) 9602-5766

**EDDY PARTNERS,**  
Certified Practising Accountants.

  
**David James Eddy, CPA.**  
Registered Company Auditor.  
Holder of a Current Public Practice Certificate

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30<sup>TH</sup> JUNE 2007**

**Registered Address:**

LEVEL 1, 117-131 CAPEL STREET  
NORTH MELBOURNE, VICTORIA, 3051

**Tel:** (03) 9320-6700

**Fax:** (03) 9320-6799

**Contents:**

Statement of Financial Performance  
Statement of Financial Position  
Statement of Cash Flows  
Notes to the Financial Statements



**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30TH JUNE 2007**

	Year Ended 30/6/07 \$	Year Ended 30/6/06 \$
<b>INCOME</b>		
Membership Contributions	\$1,705,295	\$1,644,834
Interest Received	\$56,053	\$51,385
Grant Monies Received	\$30,000	-
Deakin Campaign Income	\$100,000	-
Sundry Income	\$6,486	\$11,357
<b>Total Income</b>	<b>\$1,897,834</b>	<b>\$1,707,576</b>
<b>LESS EXPENDITURE</b>		
Accountancy & Audit Fees	\$15,000	\$14,650
Advertising	\$695	\$1,322
Affiliation Fees - Australian Labor Party	\$28,214	\$28,894
Affiliation Fees - Victorian Trades Hall Council & Others	\$19,097	\$20,194
Bank Charges	\$11,169	\$10,424
Capitation Fees	\$132,037	\$128,963
Cleaning	\$766	\$7,574
Commission	\$5,230	\$6,505
Computer Expenses	\$18,741	\$18,057
Conference Expenses - Branch & National	\$3,624	\$891
Consultancy Fees	\$4,000	-
Delegate Conference Expenses	\$6,790	-
Delegate & Executive Expenses	\$4,594	\$5,710
Depreciation	\$27,226	\$34,812
Donations	\$698	\$2,363
Fringe Benefits Tax - Officers	\$2,946	\$3,144
Fringe Benefits Tax - Staff	\$6,024	\$8,094
General Expenses	\$5,529	\$7,900
ACTU Industrial Campaign Expenses	\$68,247	\$7,320
Industrial Campaign Expenses	\$16,578	\$11,395
Industry Division Levy	\$18,182	\$19,255
Insurance	\$4,449	\$5,101
Journal Expenses	\$18,517	\$6,610
Legal Costs	\$23,897	\$10,256
Loss on Disposal of Non-Current Assets	\$981	\$1,019
Member Training	\$10,272	\$5,226
Motor Vehicle Expenses	\$102,038	\$102,918
Organiser Expenses	\$9,464	\$7,481
Parking Fees	\$2,957	\$3,173
Payroll Tax	\$51,909	\$51,234
Photocopier Charges	\$4,003	\$5,342
Postage	\$15,768	\$16,479
Printing & Stationery	\$22,689	\$20,771
Provision for Accrued Annual Leave Expense - Officers	\$8,044	(\$6,870)

**The accompanying notes form part of these financial statements.**

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30TH JUNE 2007**

	<b>Year Ended 30/6/07 \$</b>	<b>Year Ended 30/6/06 \$</b>
Provision for Accrued Annual Leave Expense - Staff	\$9,760	(\$10,001)
Provision for Long Service Leave Expense - Officers	\$4,742	\$5,680
Provision for Long Service Leave Expense - Staff	\$12,655	\$8,255
Redundancy Payment to Former Employee	\$17,918	-
Refund of Overpaid Distribution - ASU Airlines Fund	-	\$29,343
Rent & Outgoings	\$46,287	\$37,984
Repairs & Maintenance	\$965	\$469
Salaries & Allowances - Officers	\$150,197	\$147,124
Salaries & Allowances - Staff	\$757,156	\$708,675
Salary Sacrifice Expense	\$4,901	\$1,864
Staff Amenities	\$2,049	\$2,442
Staff Training	\$1,066	\$8,451
Subscriptions	\$5,951	\$4,671
Superannuation - Officers	\$17,424	\$16,916
Superannuation - Staff	\$97,658	\$93,304
Telephone	\$34,046	\$29,494
Workcover	\$17,982	\$19,958
<b><i>Total Expenditure</i></b>	<b>\$1,851,132</b>	<b>\$1,670,836</b>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>	<b>\$46,702</b>	<b>\$36,740</b>
Retained Profits - Beginning of Year	\$579,849	\$543,109
<b><u>ACCUMULATED FUNDS AT 30TH JUNE 2007</u></b>	<b>\$626,551</b>	<b>\$579,849</b>

**The accompanying notes form part of these financial statements.**

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30TH JUNE 2007**

	<b>2007</b>	<b>2006</b>
	<b>\$</b>	<b>\$</b>
<b><u>MEMBERS' FUNDS</u></b>		
Accumulated Funds	626,551	579,849
<i>represented by:</i>		
<b><u>CURRENT ASSETS</u></b>		
Cash on Hand	500	462
Cash at Bank - Private Sector Account	79,076	87,184
Cash at Bank - Members Equity Savings Account	193,952	155,121
Cash Deposit Account	9,169	8,227
Term Deposits	132,305	89,388
CBA Securities - Shield Series 18	507,398	507,398
Sundry Debtors	7,648	584
Other Debtor - ASU National Office	-	444
Interest Receivable	3,660	4,195
Prepayments	1,354	1,206
<b>Total Current Assets</b>	<b>935,062</b>	<b>854,209</b>
<b><u>FIXED ASSETS</u></b>		
Computer Equipment	80,178	75,417
Less: Accumulated Depreciation	55,745	47,703
	24,433	27,714
Motor Vehicles	22,273	22,273
Less: Accumulated Depreciation	9,064	6,016
	13,209	16,257
Office Furniture & Equipment	70,885	68,639
Less: Accumulated Depreciation	36,012	24,509
	34,873	44,130
<b>Total Fixed Assets</b>	<b>72,515</b>	<b>88,101</b>
<b>TOTAL ASSETS</b>	<b>1,007,577</b>	<b>942,310</b>

**The accompanying notes form part of these financial statements.**

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30TH JUNE 2007**

	<b>2007</b>	<b>2006</b>
	<b>\$</b>	<b>\$</b>
<b><u>CURRENT LIABILITIES</u></b>		
Sundry Creditors & Accruals	74,601	70,758
Other Creditor - ASU National Office	6,682	700
Other Creditor - ASU NSW & ACT Services Branch	-	29,343
Legal Fees Payable	3,476	2,796
GST Payable	27,902	25,702
Provision for Accrued Annual Leave - Officers	33,589	25,544
Provision for Accrued Annual Leave - Staff	80,984	71,224
Provision for Long Service Leave - Officers	41,758	37,016
Provision for Long Service Leave - Staff	96,540	83,590
<b><i>Total Current Liabilities</i></b>	<b>365,532</b>	<b>346,673</b>
<b><u>NON-CURRENT LIABILITIES</u></b>		
Provision for Long Service Leave - Staff	15,494	15,788
<b><i>Total Non-Current Liabilities</i></b>	<b>15,494</b>	<b>15,788</b>
<b>TOTAL LIABILITIES</b>	<b>381,026</b>	<b>362,461</b>
<b><u>NET ASSETS</u></b>	<b>626,551</b>	<b>579,849</b>

**The accompanying notes form part of these financial statements.**

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2007**

	NOTE	Year Ended 30/6/07 \$	Year Ended 30/6/06 \$
<b>CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>5</b>		
<b>Receipts:</b>			
Membership Fees		1,705,295	1,644,771
Interest Received		56,588	49,135
Receipts from Other Branches		3,469	2,611
Other Receipts		136,445	10,628
Net GST Collected		909	12,374
		1,902,706	1,719,519
<b>Payments:</b>			
Affiliation Fees		(52,026)	(49,040)
Salaries & Related Payments		(1,021,360)	(984,652)
Capitation Payments		(132,037)	(128,963)
Payments to Other Branches		(166,251)	(51,132)
Other Payments		(443,791)	(398,724)
		87,241	107,008
<b>Net Cash Provided By/(Used In) Operating Activities</b>		87,241	107,008
<b>CASH INFLOW/(OUTFLOW) FROM NON-OPERATING ACTIVITIES</b>			
<b>Proceeds:</b>			
Proceeds from Bank Bills		-	142,825
		-	142,825
<b>Payments:</b>			
Purchase of Fixed Assets		(12,621)	(10,007)
Purchase of Bank Bills		(43,859)	(38,937)
		(56,480)	93,881
<b>Net Cash Provided By/(Used In) Non-Operating Activities</b>		(56,480)	93,881
Net Increase/(Decrease) In Cash Held		30,761	200,889
Add: Cash Held 1 <sup>st</sup> July 2006		242,767	41,878
<b>CASH HELD 30<sup>TH</sup> JUNE 2007</b>		273,528	242,767

*The accompanying notes form part of these financial statements.*

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2007**

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	NOTE	Year Ended 30/6/07 \$	Year Ended 30/6/06 \$
	5		
<b>REPRESENTED BY:</b>			
Cash on Hand		500	462
Cash at Bank:			
- General Account		79,076	87,184
- Members Equity Savings Account		193,952	155,121
		<u>273,528</u>	<u>242,767</u>

*The accompanying notes form part of these financial statements.*

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2007**

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**1. STATEMENT OF ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards including the disclosure requirements of the Workplace Relations Act 1996.

The following is a summary of significant accounting policies adopted by the Union in the preparation of the financial report which, unless otherwise stated, have been consistently applied:-

**(a) Basis of Accounting**

The financial report has been prepared on the basis of historical costs and does not take into account changing money values or, except where otherwise stated, current valuations of fixed assets.

With the exception of membership contributions, all income and expenditure of the Union has been brought to account on an accruals basis of accounting so as to match income for the period with expenditure incurred in earning that income.

Membership subscriptions are brought to account on the cash basis of accounting as and when received as permitted by Section 252(4) of the RAO Schedule.

**(b) Provision for Employee Entitlements**

Provision has been made in the financial report for the Union's liability for accrued annual leave and long service leave arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual and long service leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at their expected present value of the estimated future cash outflows to be made for those entitlements.

**(c) Income Tax**

No provision has been made in the financial report for income tax on the basis that the Union is exempt under Section 50-15 of the Income Tax Assessment Act 1997.

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2007 (Continued)**

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**(d) Fixed Assets**

Fixed assets are stated in the financial report at historical cost less, where applicable, any accumulated depreciation.

The carrying amount of all non-current assets is reviewed to ensure that the amount at which each asset is recorded does not exceed its recoverable amount. Fixed assets are depreciated on a diminishing value basis over the period of their estimated effective lives.

**2. WORKPLACE RELATIONS ACT 1996**

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272, which reads –

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

**3. CONTINGENT LIABILITIES**

The members of the Committee of Management are unaware of any contingent liability, the effect of which may be material in relation to the financial report.

**4. EVENTS SUBSEQUENT TO BALANCE DATE**

No event has arisen subsequent to balance date, the effect of which may be material in relation to the financial report.



**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2007 (Continued)**

**5. RECONCILIATION OF CASH INFLOW/(OUTFLOW) FROM  
OPERATING ACTIVITIES WITH OPERATING SURPLUS/(DEFICIT)  
FOR YEAR**

	Year Ended 30/6/07 \$	Year Ended 30/6/06 \$
<b>Operating Surplus/(Deficit) for Year</b>	46,702	36,740
<b>ADD: Back Non Cash Flow Items:</b>		
Depreciation	27,226	34,812
Accrued Annual Leave and Long Service Leave	35,201	(2,936)
Loss on Disposal of Non-Current Assets	981	1,019
	<u>110,110</u>	<u>69,635</u>
<b>Change in Assets &amp; Liabilities:</b>		
(Increase)/Decrease in Sundry Debtors	(7,064)	(297)
(Increase)/Decrease in Other Debtors - ASU National Office	444	(217)
(Increase)/Decrease in Interest Receivable	535	(2,250)
(Increase)/Decrease in Prepayments	(148)	(3)
Increase/(Decrease) in Sundry Creditors & Accruals	3,845	(3,955)
Increase/(Decrease) in Other Creditor - ASU National Office	5,982	583
Increase/(Decrease) in Other Creditor - ASU NSW & ACT Branch	(29,343)	29,343
Increase/(Decrease) in Legal Fees Payable	680	1,021
Increase/(Decrease) in GST Payable	2,200	13,148
	<u>                    </u>	<u>                    </u>
<b>Net Cash Provided By/(used In) Operating Activities</b>	<u><u>87,241</u></u>	<u><u>107,008</u></u>

**AUSTRALIAN SERVICES UNION  
VICTORIAN PRIVATE SECTOR BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2007(Continued)**

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**6. RELATED PARTY DISCLOSURES**

- (i) The following persons have held office in the Union during the year ended 30<sup>th</sup> June 2007:

Claire Weller	-	Branch President	(Resigned 10/4/2007)
Vicki Rogers	-	Branch President	(Elected 10/4/2007)
Vicki Rogers	-	Branch Vice President	(Resigned 10/4/2007)
Gaynor Lowery	-	Branch Vice President	(Elected 10/4/2007)
Ingrid Stitt	-	Branch Secretary	
Helga Svendsen	-	Assistant Branch Secretary	
Julie Burgess	-	Committee Member	(Resigned 10/4/2007)
Jo Craddock	-	"	
Kevin Incigneri	-	"	
Gaynor Lowery	-	"	(Resigned 10/4/2007)
Alan Hall	-	"	
Claire Weller	-	"	(Elected 10/4/2007)
Julie Fanning	-	"	(Elected 10/4/2007)
Lindsay Hesketh	-	"	(Elected 10/4/2007)

- (ii) The aggregate amount of remuneration paid to elected persons during the financial year is disclosed in the Statement of Financial Performance under Salaries & Allowances - Officers.

The aggregate amount paid during the financial year to a superannuation plan in connection with the retirement of elected persons is disclosed in the Statement of Financial Performance under Superannuation - Officers.

- (iii) There were no other transactions between the officers of the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.